

2021-22 Budget Update-March 18,2021



The School District *of* Haverford Township

ASSUMPTIONS

ACT 1 Index is 3.0%

ACT 1 Index immediately following a countywide reassessment is the 2020-21 Index of 2.6%

No Act 1 Exceptions are available

PSERS Employer Contribution Rate is 34.94%

January 1, 2021 Certified Assessment - \$6,360,012,575

New money Debt Service added for Phase 2 of High School Project

\$625,000 of Capitalized Interest Used to reduce
Debt Service

NEW POSITIONS

5.0 Teaching Positions

1.0 Psychologist

1.0 Assistant Principal

0.5 Increase to Registrar Position

Student Tech Positions

REDUCTIONS

1ST LOOK BUDGET USE OF FUND BALANCE	\$3,868,379
BUDGET REDUCTIONS:	
Salary & Wage Adjustments	-\$699,132
Benefit Adjustments	-\$240,182
3% Medical Reduction	-\$309,401
Unemployment Compensation	-\$120,000
Capital Maintenance Repairs	-\$300,000
Charter School Tuition	-\$300,000
Additional Vo-Tech Costs	\$57,412
Crossing Guards	-\$10,000
District-wide Supplies	-\$60,000
Propane	-\$5,000
Diesel Fuel	-\$85,000
Capitalized Interest	-\$200,000
Increased Real Estate Tax Collection Rate	-\$155,947
3/18 BUDGET UPDATE USE OF FUND BALANCE	\$1,441,129

**GENERAL FUND
FINANCING THE BUDGET**

REVENUES	131,050,559
EXPENDITURES	135,119,219
BUDGETARY RESERVE	800,000
	135,919,219
(Shortfall) Surplus	(4,068,660)
Use of Fund Balance	1,441,129
Needed from Taxation	2,627,532
Value of a Mill	6,034,864
Millage Increase	0.4354
Current Millage Rate	16.7458
New Millage Rate	17.1812
Percent Increase	2.60%
Average Tax Increase	\$155

**Haverford Twp School District
REVENUE BUDGET**

	2018-19 Actual	2019-20 Actual	2020-21 Budget	2021-22 Budget
<u>6000 Local Sources</u>				
6111 Current R/E Taxes	94,920,145	97,330,453	100,906,910	101,058,906
6112 Interim R/E Taxes	470,975	385,062	480,000	480,000
6113 Public Utility Realty Tax	91,566	90,650	92,560	90,650
6153 R/E Transfer Taxes	1,646,076	1,656,148	1,080,000	1,600,000
6400 Tax Delinquencies	1,391,843	1,373,281	1,800,000	1,500,000
6510 Interest	1,160,141	845,451	370,000	350,000
6700 Revenue from Activities	40,877	65,124	60,000	65,000
6910 Rentals	170,610	79,476	145,000	145,000
6940 Tuition	61,360	13,364	50,000	60,000
6980 Misc Revenues	27,182	470,938	160,000	160,000
Total Local Sources	99,980,775	102,309,948	105,144,470	105,509,556
<u>7000 State Sources</u>				
7110 Basic Instruction	3,477,722	3,631,996	3,718,423	3,755,607
7160 1305/1306 Students		13,209		
7271 Special Education	2,612,287	2,684,331	2,702,558	2,729,583
7310 Transportation	1,597,026	1,334,047	1,523,967	1,539,207
7320 Sinking Fund Payments	56,872	123,115	255,000	125,000
7330 Medical/Dental/Nurses	133,972	134,920	135,565	135,000
7340 State Prop Tax Red	2,103,915	2,103,839	2,104,091	2,103,899
7361 Safety/Security Grant		167,271	45,000	45,000
7505 Ready to Learn	192,476	192,476	200,639	200,639
7599 Other State Grants	25,000	27,585	150,000	150,000
7810 Social Security Revenues	2,124,321	1,967,583	2,286,155	2,286,155
7820 Retirement Revenues	9,226,291	9,758,244	10,721,913	10,721,913
Total State Sources	21,549,882	22,138,616	23,843,311	23,792,003
<u>8000 Federal Sources</u>				
Total Federal Sources	1,827,177	1,731,337	1,540,680	1,748,000
Total Other Financing Sources	100	-	-	1,000
TOTAL REVENUES	<u>123,357,934</u>	<u>126,179,901</u>	<u>130,528,461</u>	<u>131,050,559</u>

Haverford Twp School District

EXPENDITURE BUDGET

Description	2018-19 Actual	2019-20 Actual	2020-21 Budget	2021-22 Budget	Increase (Decrease)
SALARIES	55,780,861	57,144,505	60,263,197	61,373,286	1,110,089
Medical/Prescription	11,833,220	12,154,370	13,613,223	13,479,822	(133,401)
Social Security	4,143,481	4,259,278	4,507,477	4,572,310	64,833
Retirement(PSERS)	18,438,335	19,536,736	20,796,717	21,443,826	647,109
Other Benefits	1,387,234	1,543,258	1,369,000	1,447,000	78,000
BENEFITS	35,802,270	37,493,642	40,286,417	40,942,958	656,541
IU Services	1,937,010	1,586,448	2,082,608	2,286,650	204,042
Other Contracted Services	1,825,841	1,886,429	1,857,615	2,270,600	412,985
CONTRACTED SERVICES	3,762,851	3,472,877	3,940,223	4,557,250	617,027
UTILITIES/MAINTENANCE	3,607,909	3,616,478	3,860,895	3,857,072	(3,823)
Insurance	489,051	487,898	507,000	520,400	13,400
Spec Ed Tuition	4,614,878	4,373,417	5,160,000	5,255,000	95,000
Charter School Tuition	329,425	340,251	300,000	640,000	340,000
AVTS Tuition	686,125	680,992	775,884	807,412	31,528
Instr-Higher Ed	1,323,216	1,323,446	1,351,645	1,369,535	17,890
Other Purch Serv	564,936	500,154	533,898	531,398	(2,500)
PURCHASED SERVICES	8,007,631	7,706,158	8,628,427	9,123,745	495,318
General Supplies	1,368,361	1,245,367	1,346,050	1,400,450	54,400
Tech Supplies/Software	504,448	415,666	624,470	662,595	38,125
Bus/Vehicle Fuel	217,057	190,890	181,000	220,000	39,000
Books	609,766	516,831	902,072	536,050	(366,022)
Other	35,542	21,867	7,937	13,800	5,863
SUPPLIES	2,735,174	2,390,621	3,061,529	2,832,895	(228,634)
EQUIPMENT	452,329	511,275	265,539	383,600	118,061
DUES/FEES/MISC	375,364	291,722	345,695	322,145	(23,550)
DEBT SERVICE	10,685,324	9,917,827	10,419,833	11,726,268	1,306,435
TOTAL EXPENDITURES	121,209,713	122,545,105	131,071,755	135,119,219	4,047,464

COST DRIVERS

	Preliminary	2/10/2021	3/18/2021
Salaries	\$1,809,222	\$1,574,089	\$1,110,089
Salary Benefits	\$1,474,304	\$1,248,631	\$656,541
IU Services	\$190,792	\$190,792	\$190,792
Legal Costs	\$85,000	\$85,000	\$85,000
Capital Maintenance	\$300,000	\$0	\$0
Computer Repairs	\$100,839	\$100,839	\$100,839
Charter School Tuition	\$640,000	\$340,000	\$340,000
Special Ed Tuition	\$95,000	\$95,000	\$95,000
Diesel Fuel	\$120,000	\$35,000	\$35,000
Equipment	\$118,061	\$118,061	\$118,061
Debt Service	\$1,506,435	\$1,306,435	\$1,306,435
TOTAL COST DRIVERS	\$6,439,653	\$5,093,847	\$4,037,757

10 YEAR AVERAGE INCREASE

Fiscal Year	Millage	% Increase
2012-13	26.7305	2.73%
2013-14	27.6784	3.55%
2014-15	28.6692	3.58%
2015-16	29.4719	2.80%
2016-17	30.2964	2.80%
2017-18	31.0538	2.50%
2018-19	31.7990	2.40%
2019-20	32.5304	2.30%
2020-21	33.5791	3.22%
2021-22	17.1812	2.60%
Average Increase		2.85%

CAPITAL PLANNING		FUND BALANCE	
LOCATION	CLASSIFICATION	CAPITAL COMMITTED	CATEGORY
CHESTNUTWOLD/MANOA	HVAC UPGRADES	\$50,000	ENERGY EFFICIENCY
COOPERTOWN	LIBRARY LIGHTS	\$15,000	ENERGY EFFICIENCY
DISTRICTWIDE	CONTROL UPGRADES	\$186,510	ENERGY EFFICIENCY
SUBTOTAL-ENERGY EFFICIENCY		\$251,510	
CHATHAM PARK/COOPERTOWN	NEW SIDEWALKS	\$20,000	SAFETY
CHATHAM PARK/M&T/OAKMONT	PAVING REPAIR	\$105,800	SAFETY
COOPERTOWN	ASBESTOS REMOVAL	\$120,000	SAFETY
CHATHAM PARK/COOPERTOWN/MS	EXTERIOR DOORS	\$115,230	SAFETY
COOPERTOWN	MODULAR RAMPS	\$8,000	SAFETY
HAVEFORD MS	STEPS/SIDEWALKS	\$35,000	SAFETY
HAVEFORD MS	BOTTLE FILLING STATIONS	\$8,000	SAFETY
HAVERFORD HS	FIRE ALARM UPGRADE	\$115,000	SAFETY
DISTRICTWIDE	4 FACILITIES TRUCKS	\$173,595	SAFETY
HAVERFORD HS	STADIUM FENCING	\$95,000	SAFETY/SECURITY
SUBTOTAL-SAFETY		\$795,625	
FOODSERVICE	COMPUTERS/POS SYSTEM	\$33,439	FOODSERVICE TECHNOLOGY
FOODSERVICE	KITCHEN EQUIPMENT	\$60,184	FOODSERVICE EQUIPMENT
SUBTOTAL-FOODSERVICE UPGRADES		\$93,623	
TECHNOLOGY DEPT.	NETWORK INFRASTRUCTURE	\$200,645	TECHNOLOGY UPGRADES
TECHNOLOGY DEPT.	240 TEACHER LAPTOPS	\$227,520	TECHNOLOGY UPGRADES
SUBTOTAL-TECHNOLOGY UPGRADES		\$428,165	
TOTAL CAPITAL PLAN		\$1,568,923	

KEY DATES

APRIL	FINANCE LIAISONS MEETINGS	Refine the Budget
4/22/2021	BOARD MEETING	Adopt Proposed Final Budget
6/3/2021	BOARD MEETING	Adopt Final Budget