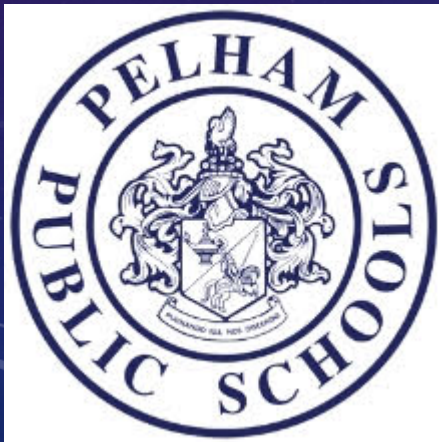


PELHAM PUBLIC SCHOOLS 2021-22 PROPOSED BUDGET



WEDNESDAY, APRIL 21, 2021

BUDGET AT A GLANCE

Total Appropriations \$80,280,000

Budget-to-Budget Increase 4.67%

Projected Allowable Tax Levy Increase 2.47%

Tax Levy Increase per Proposed Budget 2.47%

COMPONENTS OF TAX INCREASE

Operating Budget (Subject to Tax Cap)		
• Growth Factor	0.51%	
• CPI: 1.23% (applied to levy, less capital exclusions)	1.19%	
Total Operating Budget portion		1.70%
Capital Budget (Exclusion; Not Subject to Cap)		
• Increase in Building Aid (reduces local share)	(1.04%)	
• 2018 Capital Project Final Borrowing	4.56%	
• Reduction in existing Debt Service Payments	(0.76%)	
• Use of Debt Service Fund	(1.99%)	
Total Capital Budget Portion		0.77%
Total Tax Levy Increase		2.47%

BUDGET HIGHLIGHTS

- Expanding summer programming for those students needing additional academic support
- Continuing professional learning to support the social and emotional need of students including the Steps A Universal DBT program, Responsive Classroom, and Multi-Tiered Systems of Support (MTSS)
- Restoration of World Language teaching position to meet program demands and enable the Word Language Coordinator to better support the need of the District's English Language Learners
- Addition of high school science teacher to meet enrollment demands
- Continuing to provide teachers and students with learning resources necessary in both in person and virtual learning environments including software to support learning in literacy and numeracy
- Continuing provision of mobile learning devices to all students in grades 3-12 as well as exploring emerging technologies that support learning and teaching+
- Continuing expansion of innovative and flexible furnishings
- Ensuring that class sizes across all grade levels are at or below Board of Education guidelines

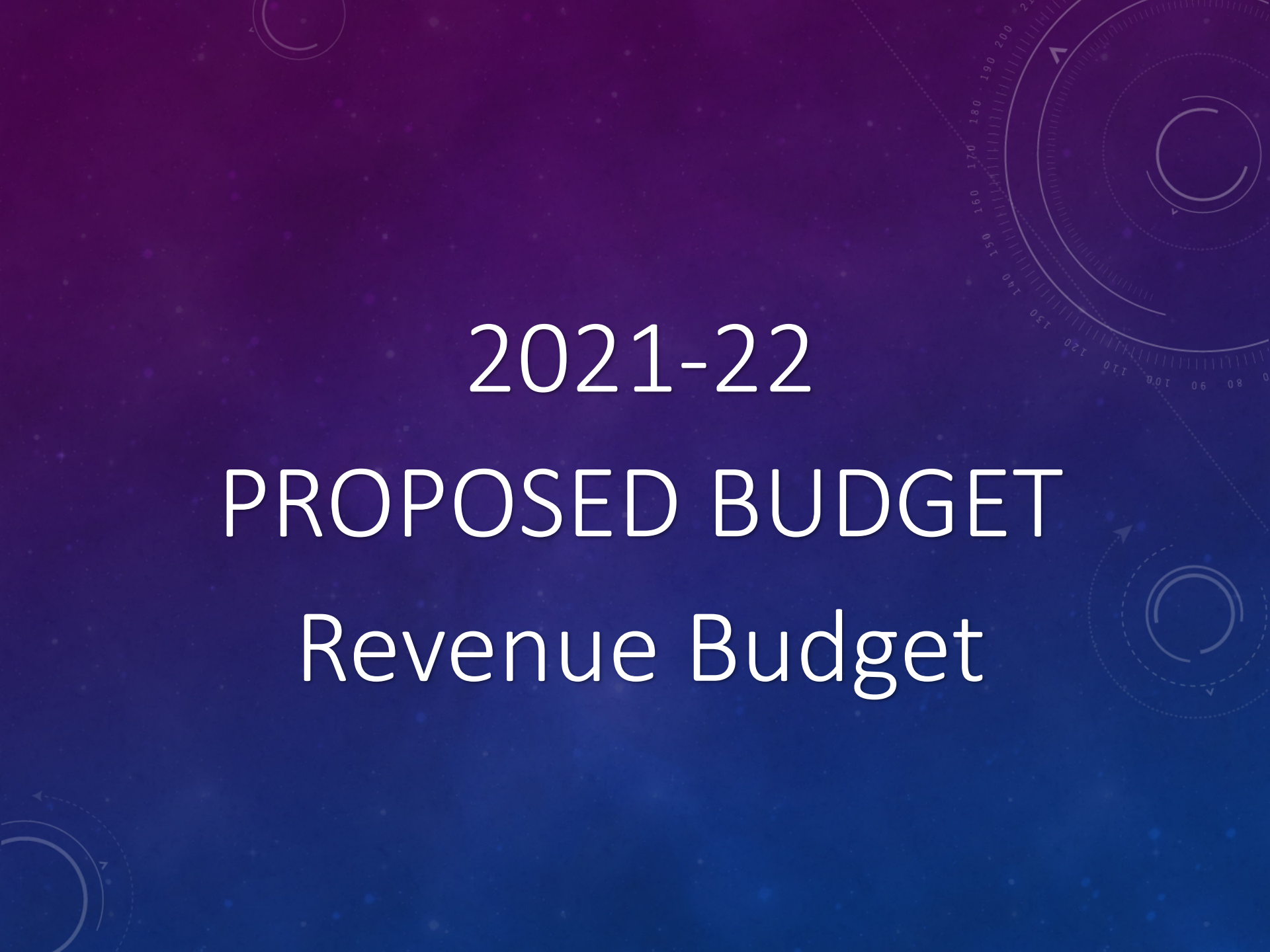
SIGNIFICANT COMPONENTS OF BUDGET CHANGE

Areas of Savings & Increased Revenues:

- 2 teachers, 1 counselor, 2 teaching assistants and 1 administrative assistant retirements
- Favorable 2019-2020 Collective Bargaining Agreements with CSEA & Teachers Association
- Reduced BOCES tuition costs due to shifting student need
- Sustainability savings in utilities
- Westchester County sales tax increase

Areas of Increased Cost:

- Debt service related to 2018 Capital Projects
- Health care rate increase
- Retirement Systems (ERS/TRS) rate increases
- BOCES – Instructional Technology Support
- Anticipated rent/improvements for new administrative office space



2021-22
PROPOSED BUDGET
Revenue Budget

REVENUE BUDGET

Category	% Total Revenue	2020-21 Adopted Budget	2021-22 Proposed Budget	Increase (Decrease)	% Change
Property Taxes	83.8%	\$65,648,182	\$67,271,881	\$1,623,699	2.47%
State Aid	10.7%	7,095,680	8,617,933	1,522,253	21.45%
Miscellaneous Receipts	2.8%	2,356,433	2,290,186	(66,247)	(2.81%)
Appropriation-Fund Balance	0.6%	655,000	450,000	(205,000)	(31.29%)
Appropriation-Debt Service Reserve	2.1%	344,705	1,650,000	1,305,295	378.67%
Appropriation-ERS Reserve	0.0%	600,000	-	(600,000)	(100.00%)
TOTAL REVENUE	100%	\$76,700,000	\$80,280,000	\$3,580,000	4.67%

PROPERTY TAXES

The background is a dark blue gradient with a subtle pattern of small white dots. On the right side, there are several technical graphics: a large circular gauge with a scale from 0 to 210, a smaller circular gauge below it, and a partial circular gauge at the bottom left. These gauges have various lines and arrows, suggesting a technical or engineering theme.

TAX LEVY CAP PROVISIONS

BUDGET VOTE PROVISIONS

If Budget is Within the Tax Cap Limit:

- ➔ Need simple majority to pass (50% + 1 voter)

If Budget is Above the Tax Cap Limit:

- ➔ Need a supermajority public vote to pass (60%)

If no Budget is Approved:

- ➔ Board of Education must adopt a Contingency Budget
- ➔ 0% tax levy increase
- ➔ \$1.6 million impact on the budget driving expenditure reductions and/or increased appropriations of fund balance

EFFECT OF SCHOOL TAX INCREASE

Example 1: \$510,000 home assessment – 2020-21 School Taxes (Base Year) = \$9,292

Assessed Value Change	2.00%	4.00%	6.00%
Estimated 2021-22 School Tax	\$9,459	\$9,645	\$9,830
Tax Increase (annual)	\$167	\$353	\$538
Percent Change	1.80%	3.79%	5.79%

Example 2: \$940,000 home assessment - 2020-21 School Taxes (Base Year) = \$17,127

Assessed Value Change	2.00%	4.00%	6.00%
Estimated 2021-22 School Tax	\$17,435	\$17,777	\$18,119
Tax Increase (annual)	\$308	\$650	\$992
Percent Change	1.80%	3.79%	5.79%

Example 3: \$1,375,000 home assessment - 2020-21 School Taxes (Base Year) = \$25,053

Assessed Value Change	2.00%	4.00%	6.00%
Estimated 2021-22 School Tax	\$25,503	\$26,003	\$26,503
Tax Increase (annual)	\$451	\$951	\$1,451
Percent Change	1.80%	3.79%	5.79%

STATE AID

The background is a dark blue gradient with a field of small white stars. On the right side, there are several technical diagrams. The most prominent is a large circular gauge with a scale from 0 to 210 degrees, marked every 10 units. It features concentric circles, a dashed outer ring, and a solid inner ring with a white arrow pointing counter-clockwise. Below it is a smaller, similar gauge with a dashed outer ring and a solid inner ring with a white arrow pointing clockwise. In the top left and bottom left corners, there are partial views of similar circular diagrams.

STATE & FEDERAL AID - 10.7% of Revenue Budget

Category	% Total Aid	2020-21 Adopted Budget	2021-22 Proposed Budget	Increase (Decrease)	% Change
Foundation Aid	50.4%	\$3,510,844	\$4,348,988	838,144	23.87%
Building Aid	21.8%	1,195,677	1,874,940	679,263	56.81%
BOCES Aid	16.0%	1,328,947	1,382,440	53,493	4.03%
Transportation Aid	5.0%	462,819	430,604	(32,215)	(6.96%)
Instructional Mat. Aid	2.9%	262,949	250,064	(12,885)	(4.90%)
High Tax Aid	1.4%	116,596	116,596	-	-
All Other Aids	2.5%	217,848	214,301	(3,547)	(1.63%)
Federal CARES Act	-	84,928	-	(84,928)	(100%)
Pandemic Adjustment	-	(84,928)	-	84,928	100%
TOTAL STATE AID	100.0%	\$7,095,680	\$8,617,933	\$1,522,253	21.45%

APPROPRIATIONS AS OTHER FUNDING SOURCES:

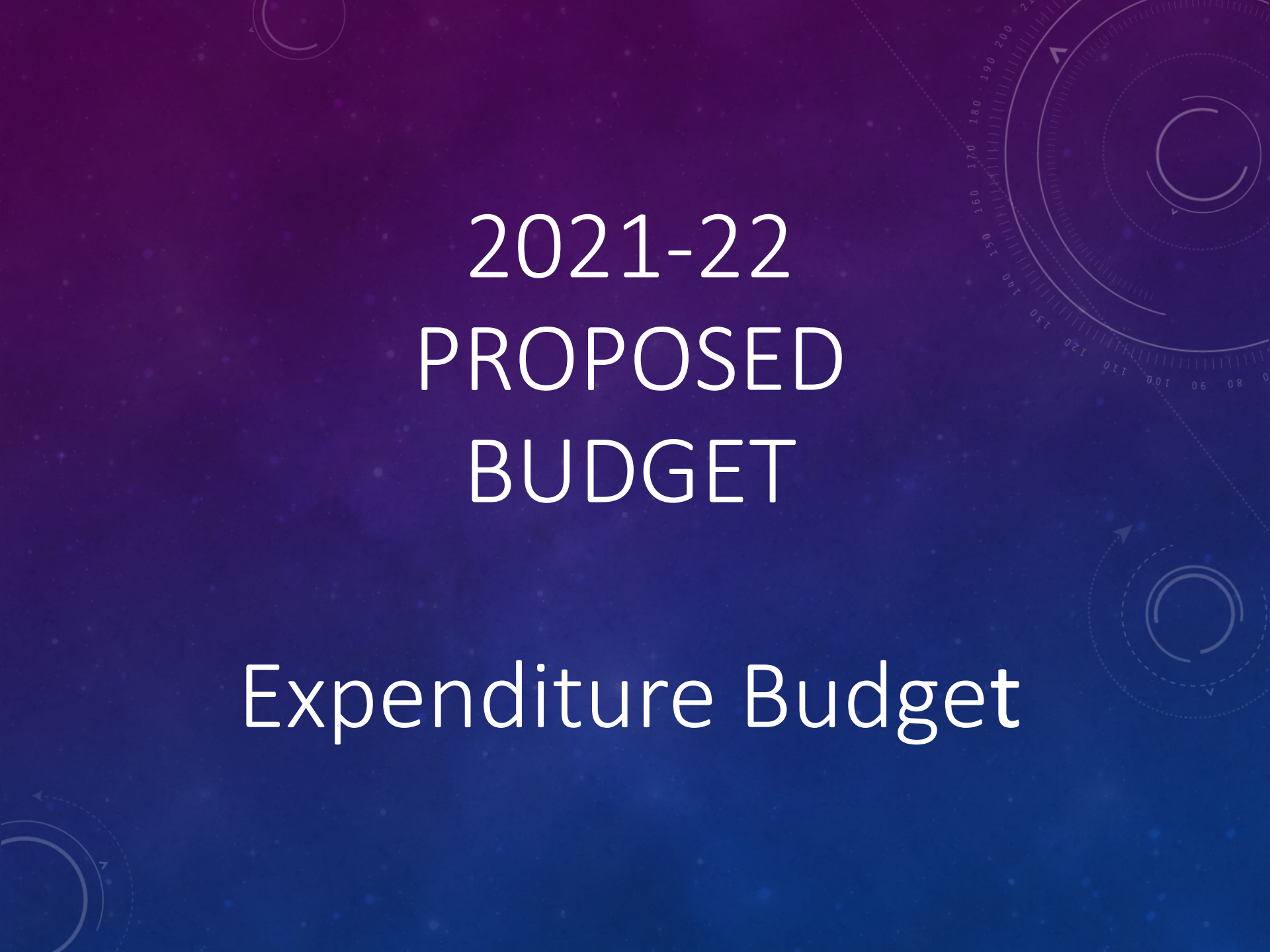
USE OF
FUND BALANCE &
RESERVES

APPROPRIATIONS

2.6% OF REVENUE BUDGET

2021-22 Proposed Budget includes \$2,100,000 in Appropriated Fund Balance

Source	Amount	Notes
Prior Year Surplus	\$450,000	<ul style="list-style-type: none"> • Appropriation of anticipated General Fund fund balance at end of 2020-21 school year
		<ul style="list-style-type: none"> • Ongoing practice for most school districts
		<ul style="list-style-type: none"> • Change from Preliminary Budget of \$655,000
ERS/Reserve	\$0	<ul style="list-style-type: none"> • Appropriation from Employee Retirement System
		<ul style="list-style-type: none"> • Change from Preliminary Budget of \$600,000
		<ul style="list-style-type: none"> • Lowered in response to new State Aid
Debt Service Fund	\$1,650,000	<ul style="list-style-type: none"> • Represents a portion of available Debt Service Fund balance to offset new debt service related to the 2018 Capital Bond
		<ul style="list-style-type: none"> • The planned usage of \$1.65M will leave approximately \$444K for use in FY 22-23



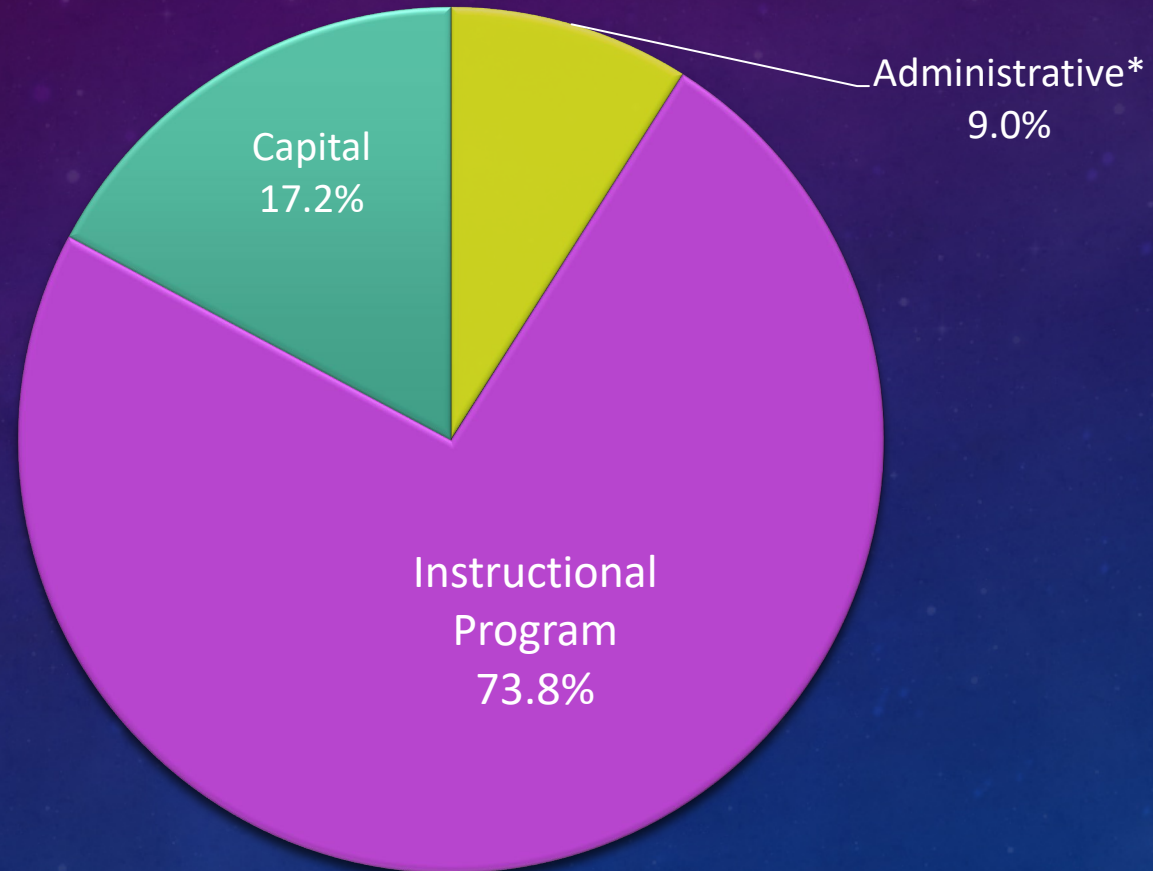
2021-22 PROPOSED BUDGET

Expenditure Budget

EXPENDITURE BUDGET

Category	% Total Expense	2020-21 Adopted Budget	2021-22 Proposed Budget	Increase (Decrease)	% Change
Salaries	53.7%	\$42,515,324	\$43,116,051	\$600,727	1.41%
Employee Benefits	22.3%	17,973,243	17,916,195	(57,048)	(0.32%)
Note: Salaries & Employee Benefits together comprise 76% of the Budget					
Contractual	7.5%	5,875,920	5,940,206	64,286	1.09%
BOCES Services	5.8%	4,394,931	4,685,210	290,279	6.60%
Interfund Transfer-Debt Service Fund	8.1%	3,990,207	6,484,453	2,494,246	62.51%
Materials & Supplies	1.3%	1,074,271	1,032,325	(41,946)	(3.90%)
Tuition	0.8%	535,000	650,000	115,000	(21.50%)
Textbooks	0.3%	171,354	229,060	57,706	33.68%
Equipment	0.2%	134,750	191,500	56,750	42.12%
Interfund Transfers – Special Aid Fund	0.0%	35,000	35,000	-	-
TOTAL	100%	\$76,700,000	\$80,280,000	\$3,580,000	4.67%

2021-22 EXPENDITURE BUDGET 3 COMPONENT CATEGORIES



*Note: The Administrative portion of the budget cannot exceed 10% of the total budget per NYS law.

SUMMARY OF BUDGET-TO-BUDGET CHANGES

REVENUE & OTHER FINANCING SOURCES		EXPENDITURES	
Property Taxes	\$1,623,699	Interfund Transfer-Debt Service	\$2,494,246
State & Federal Aid	1,522,253	Salaries	600,727
Miscellaneous Receipts	(66,247)	BOCES Services	290,279
Appropriation of Prior Year Surplus Fund Balance	(205,000)	Tuition	115,000
		Contractual	64,286
Appropriation from ERS Reserve	(600,000)	Textbooks	57,706
		Equipment	56,750
Appropriation from Debt Service Fund	1,305,295	Interfund Transfer-Special Aid	0
		Materials & Supplies	(41,946)
		Employee Benefits	(57,048)
TOTAL INCREASE	\$3,580,000	TOTAL INCREASE	\$3,580,000

BUDGET RECAP

Total Appropriations	\$80,280,000
Budget-to-Budget Increase	4.67%
Projected Allowable Tax Levy Increase	2.47%
Tax Levy Increase per Proposed Budget	2.47%

The background is a dark blue gradient with a field of small white stars. On the right side, there are several technical diagrams: a large circular scale with degree markings from 0 to 210, a smaller circular diagram with a dashed arrow, and another circular diagram with a solid arrow. On the left side, there are two smaller circular diagrams, one with a dashed arrow and one with a solid arrow.

Questions?

Thank you!