

## 2021-22 Property Tax Report Card

### 661601 - PELHAM UNION FREE SCHOOL DISTRICT

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	Budgeted 2020-21 (A)	Proposed Budget 2021-22 (B)
Total Budgeted Amount, not Including Separate Propositions	76,700,000	80,280,000
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>	65,648,182	67,271,881
B. Tax Levy to Support Library Debt, if Applicable	0	0
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>	0	0
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0
E. Total Proposed School Year Tax Levy (A + B + C - D)	65,648,182	67,271,881
F. Permissible Exclusions to the School Tax Levy Limit	2,494,256	3,002,238
G. School Tax Levy Limit , <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>	63,153,926	64,269,643
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	63,153,926	64,269,643
I. Difference: (G - H); (negative value requires 60.0% voter approval) <sup>2</sup>	0	0
Public School Enrollment	2,807	2,789
Consumer Price Index		1.23%

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2021-22, include any carryover from 2020-21 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2020-21 (D)	Estimated 2021-22 (E)
Adjusted Restricted Fund Balance	13,896,366	15,935,325
Assigned Appropriated Fund Balance	1,255,000	450,000
Adjusted Unrestricted Fund Balance	3,067,990	3,211,200
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%

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<b>Schedule of Reserve Funds</b>					
Reserve Type	Reserve Name	Reserve Description *	3/31/21 Actual Balance	6/30/21 Estimated Ending Balance	Intended Use of the Reserve in the 2021-22 School Year
Capital	Pelham School District Athletic Field Capital Reserve Fund 2016	To pay the cost of any object or purpose for which bonds may be issued.	1,306,374	1,306,470	No use planned for 2021-22 school year
Repair	Repair Reserve	To pay the cost of repairs to capital improvements or equipment.	587,745	587,800	No use planned for 2021-22 school year
Workers' Compensation		To pay for Workers Compensation and benefits.			
Unemployment Insurance	Unemployment Reserve	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	154,707	154,725	No use planned for 2021-22 school year
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.			
Insurance		To pay liability, casualty, and other types of uninsured losses.			
Property Loss	Property Loss Reserve	To establish and maintain a program of reserves to cover property loss.	36,725	36,730	No use planned for 2021-22 school year
Liability		To establish and maintain a program of reserves to cover liability claims incurred.			
Tax Certiorari	Tax Certiorari Reserves	To establish a reserve fund for tax certiorari settlements	4,696,248	5,946,890	Pay settlements in pending tax certiorari proceedings
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
EBALR – Employee Benefit Accrued Liability	EBALR	For the payment of accrued 'employee benefits' due to employees upon termination of service.	189,693	189,700	Pay accrued employee benefits due upon termination of service; amount will be determined at June 30, 2021.
Retirement Contribution	ERS Retirement Contribution Reserve	To fund employer retirement contributions to the State and Local Employees' Retirement System	2,357,249	3,057,400	No use planned for 2021-22 school year
Retirement Contribution	TRS Retirement Contribution Reserve	To fund employer retirement contributions to the Teachers' Retirement System	1,409,087	2,121,200	No use planned for 2021-22 school year