



Monthly Financial Report

(Unaudited)

For the Month Ended

FEBRUARY 28, 2021

Renton, Washington

SERVICE | EXCELLENCE | EQUITY

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RENTON SCHOOL DISTRICT NO. 403
MONTHLY FINANCIAL REPORT
FOR THE MONTH OF FEBRUARY 28, 2021

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RENTON SCHOOL DISTRICT NO. 403
MONTHLY FINANCIAL REPORT
FOR THE MONTH ENDED FEBRUARY 28, 2021

EXECUTIVE SUMMARY

This Executive Summary is intended to provide financial information as we move through the year. Key messages about the attached statements are provided below:

It is worth noting that the fiscal year 2020-21 began under unconventional circumstances where traditional data trending and financial expectations are disrupted systemically. The following narrative is provided consistent with prior years' presentations but with caveats where appropriate. Caution must be exercised in the review of all trend data because of the unique circumstances experienced this year.

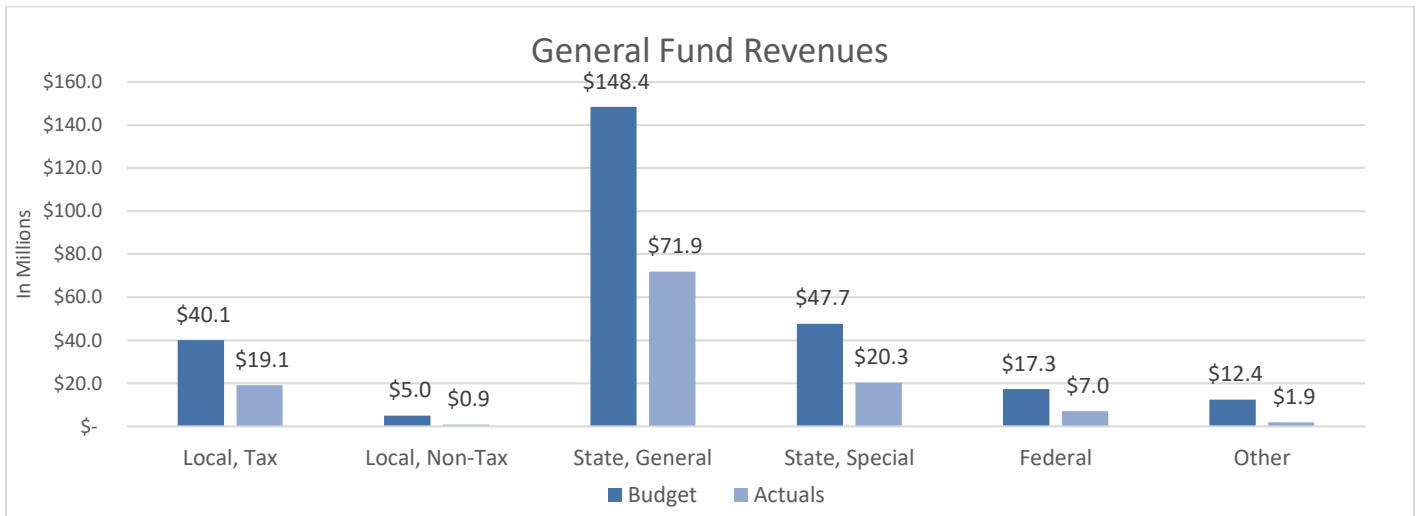
GENERAL FUND

Of all the funds, the General Fund contains the largest spectrum of revenue sources. The sixth month of the fiscal year (February) property tax collections receipts were at 47.58% of overall collection expectations. This is statistically consistent with prior years recovering from lagging collections in the first three months. Property taxes are typically impacted by valuation growth and collection activity. The property market continues to grow with new additions and improvements adding to the rolls. Uncollected amounts transition to a delinquent property tax role which may be collected in the future.

The COVID-19 crisis continues to impact local non-tax revenues. School closures have reduced our overall local revenues substantially. The loss in local revenues is offset by a corresponding drop in expenditures. Through February, local revenue activity is stifled with non-tax revenues at 17.44% off 47.27% of traditionally expected revenues. Schools reopening may recover some of this pattern, but much is uncertain.

State, general purpose revenues have begun feel the impact of the current COVID 19 crisis. The District has received general purpose revenue equal to 47.68% of annual amounts through the month of February. This reflects an approximate 0.7% reduction from typical collection percentages in a normal year. These general-purpose resources are expected to underperform in correlation to enrollment decreases coupled with Nutrition Services and Transportation funding adjustments unexpected in the original budget plan. While the District anticipated a small enrollment drop in 2020-21, COVID-19 has amplified that reduction with an estimate \$1.5 million revenue difference. The impact Nutrition Services and Transportation adjustments will exceed \$6.0 million in revenue shortfalls.

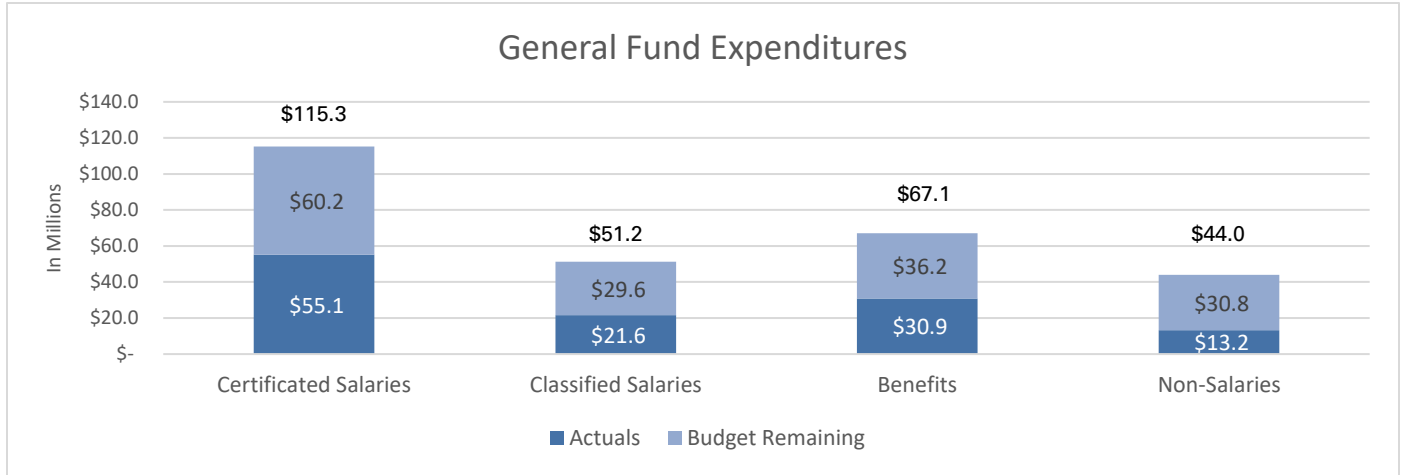
State Special Purpose revenues are 43.23% and Federal revenue collections are 38.59% of annual expectations. In total, the District has received 44.67% of budgeted annual revenues.



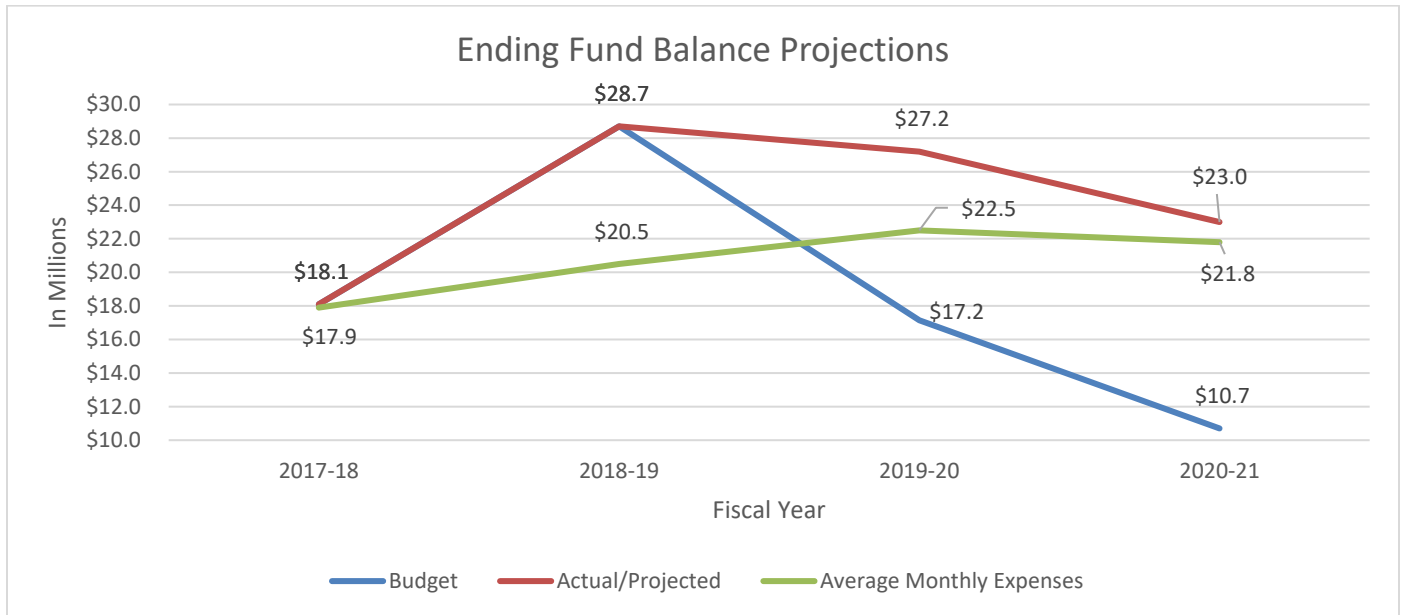
EXECUTIVE SUMMARY - CONTINUED

Certificated salaries are 47.67% of annual certificated salary allocations. Classified salaries have expended 42.06% of allocated classified salary allocations and benefits are performing at 46.07%. The current expenditure pattern indicates that expenditure amounts are trending lower throughout the budget. This has been the result of continued cost saving measures and COVID-19 school closure impacts. As budgeted, the operating revenues and expenditures are out of balance and reflect a programmed structural deficit. This deficit will continue to change as the current crisis continues.

Non-salary related expenditures have been reduced in the current year due to the COVID-19 school closures. While supply spending has been occurring to meet operational and safety needs, the total supply expenditures for the year have reduced below anticipated levels. The overall effect of the CARES act resources will provide a positive impact to the fund balance.



Total General Fund expenditures are 43.42% of the annual budget. While the COVID-19 crisis continues to evolve, the District's **predictive model** projects the fiscal deficit could vary significantly depending on the extent of the crisis. Below is an illustrated potential impact of the **predictive modeling** results. With the increase in fund balance for 2019-20, the District's trajectory changed slightly. The extent of the change will depend upon changing variables. Current estimates position the General Fund at \$23.0 million in ending fund balance for yearend.



EXECUTIVE SUMMARY - CONTINUED

CAPITAL PROJECTS FUND

The current property tax collections received represent 46.03% of total expected collections. This revenue has been impacted by the COVID-19 crisis. The impact to the Capital Fund was less than 2.0% lag in collection amounts during 2019-20 fiscal year. The total fund collected revenues for fiscal year 2020-21 are progressing representing 48.17% of budgeted amounts. Expenditures are operating within planned margins totaling 22.90% of total appropriations.

DEBT SERVICE FUND

The current property tax collections are 42.58% received to date. Investment income continues to perform beyond expectations providing a lift to the fund. Expenditures reflect 77.61% of budgeted allocations which service the District's debt via principle and interest payments. Most expenditures are incurred in December when the first of two debt service payments are made. The second debt service payment will be made in June of this year.

ASB FUND

The Associated Student Body Fund is expected to slow significantly with the current school closures and slow return. The combined ASB Fund has received 4.42% of the year expected revenues. The total expenditure percentage currently at 7.81%. School based expenditures are increasing with activities being allowed back in buildings.

TRANSPORTATION VEHICLE FUND

The Transportation Vehicle Fund only receives revenue through State funding in August, or extraordinary items, and interest on fund reserves. The current collections represent the interest earnings associated with the fund. Expenditures are limited to school bus purchases with 34.97% of the budget expended during February.

**RENTON SCHOOL DISTRICT NO. 403
GENERAL FUND
BUDGET STATUS REPORT
AS OF FEBRUARY 28, 2021**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Revenues:						
Local Taxes	\$ 40,084,651	\$ 435,197	\$ 19,073,406		\$ (21,011,245)	47.58%
Non-Tax	4,995,741	235,180	871,474		(4,124,267)	17.44%
Total Local Revenues	<u>45,080,392</u>	<u>670,377</u>	<u>19,944,880</u>		<u>(25,135,512)</u>	44.24%
State Revenues:						
General Purpose	150,814,753	13,284,449	71,906,036		(78,908,717)	47.68%
Special Purpose	46,914,919	3,270,497	20,280,438		(26,634,481)	43.23%
Total State Revenues	<u>197,729,672</u>	<u>16,554,946</u>	<u>92,186,474</u>		<u>(105,543,198)</u>	46.62%
Federal Revenues:						
General Purpose	4,500	-	-		(4,500)	0.00%
Special Purpose	18,084,194	968,226	6,980,700		(11,103,494)	38.60%
Total Federal Revenues	<u>18,088,694</u>	<u>968,226</u>	<u>6,980,700</u>		<u>(11,107,994)</u>	38.59%
Other Revenues:						
Revenues From Other School Districts	895,764	35,467	207,269		(688,495)	23.14%
Revenues From Other Agencies	8,251,344	41,417	1,129,466		(7,121,879)	13.69%
Other Financing Sources	803,958	14,726	533,029		(270,929)	66.30%
Total Other Revenues	<u>9,951,066</u>	<u>91,610</u>	<u>1,869,764</u>		<u>(8,081,303)</u>	18.79%
Total Revenues	<u>\$ 270,849,824</u>	<u>\$ 18,285,160</u>	<u>\$ 120,981,818</u>		<u>\$ (149,868,006)</u>	44.67%
Expenditures By Program:						
Regular Instruction	\$ 141,420,426	\$ 10,161,962	63,338,078	\$ 62,679,220	\$ 15,403,129	89.11%
Special Education Instruction	44,126,743	3,591,624	21,381,541	21,202,106	1,543,097	96.50%
Vocational Education Instruction	14,442,322	1,030,087	5,486,643	5,164,648	3,791,031	73.75%
Compensatory Education Instruction	23,172,325	1,552,733	9,211,298	8,526,001	5,435,026	76.55%
Other Instructional Programs	3,121,627	118,088	866,542	732,051	1,523,035	51.21%
Community Services	2,071,410	153,729	650,115	651,312	769,983	62.83%
Support Services	49,964,961	2,646,331	19,916,738	15,548,948	14,499,275	70.98%
Total Expenditures By Program	<u>\$ 278,319,814</u>	<u>\$ 19,254,553</u>	<u>\$ 120,850,955</u>	<u>\$ 114,504,284</u>	<u>\$ 42,964,575</u>	84.56%
Operating Transfers Out	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>\$ (7,469,990)</u>	<u>\$ (969,393)</u>	<u>\$ 130,863</u>			
Beginning Fund Balance	<u>\$ 18,200,000</u>		<u>\$ 27,162,532</u>			
Ending Fund Balance	<u>\$ 10,730,010</u>		<u>27,293,395</u>			

RENTON SCHOOL DISTRICT NO. 403
THREE YEAR COMPARISON OF REVENUES BY FUNDING SOURCE
AS OF FEBRUARY 28, 2021
YEAR TO DATE

Fiscal Year	2018-19				2019-20				2020-21			
	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received
Major Revenues - Description												
Local Taxes	\$ 45,121,910	\$ 462,409	\$ 25,121,834	55.68%	\$ 39,216,113	\$ 420,404	\$ 18,184,846	46.37%	\$ 40,084,651	\$ 435,197	\$ 19,073,406	47.58%
Local Support	4,842,930	379,821	2,838,482	58.61%	5,189,929	373,250	3,358,276	64.71%	4,995,741	235,180	871,474	17.44%
State Apportionment	144,194,138	13,026,535	72,929,096	50.58%	148,331,421	13,355,165	71,801,106	48.41%	150,814,753	13,284,449	71,906,036	47.68%
State Grants	44,967,261	4,452,499	21,903,978	48.71%	49,463,640	3,860,272	22,086,210	44.65%	46,914,919	3,270,497	20,280,438	43.23%
Federal Grants - General Purpose	3,000	-	-	0.00%	3,000	-	-	0.00%	4,500	-	-	0.00%
Federal Grants - Special Purpose	15,423,497	812,049	5,594,000	36.27%	17,686,841	1,180,563	8,345,453	47.18%	18,084,194	968,226	6,980,700	38.60%
Other School District	870,000	167,858	207,344	23.83%	702,000	119,212	614,426	87.53%	895,764	35,467	207,269	23.14%
Other Entities	1,610,247	36,755	760,469	47.23%	8,420,344	100,133	873,168	10.37%	8,251,344	41,417	1,129,465	13.69%
Other Financial Resources	843,200	14,550	1,006,190	119.33%	420,532	11,821	683,495	162.53%	803,958	14,726	533,029	66.30%
Total	\$ 257,876,183	\$ 19,352,477	\$ 130,361,392	50.55%	\$ 269,433,819	\$ 19,420,820	\$ 125,946,979	46.75%	\$ 270,849,824	\$ 18,285,159	\$ 120,981,818	44.67%

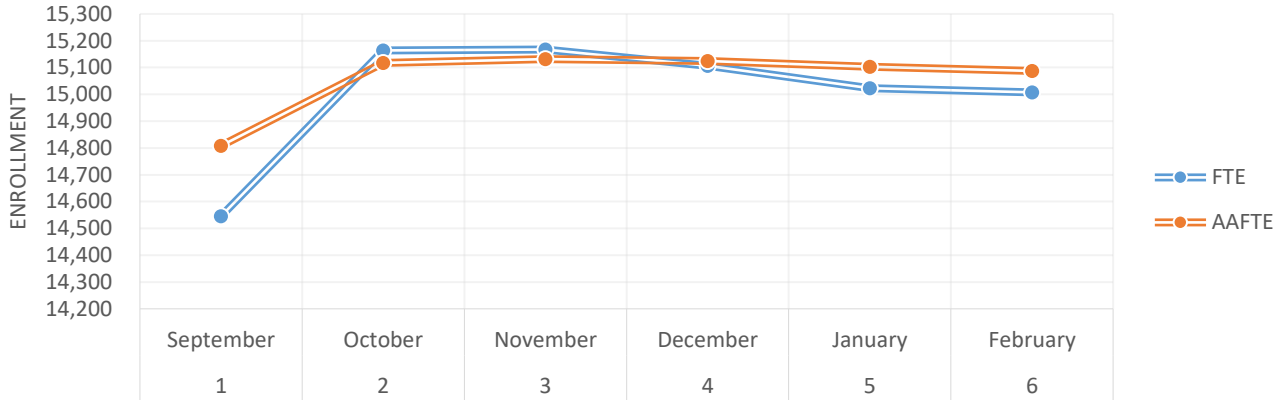
RENTON SCHOOL DISTRICT NO. 403
THREE YEAR COMPARISON OF EXPENDITURES BY MAJOR OBJECT
AS OF FEBRUARY 28, 2021
YEAR TO DATE

Fiscal Year	2018-19				2019-20				2020-21			
	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended
Expenditures - Major Object												
Salaries - Certificated Employees	\$ 108,578,221	\$ 8,452,416	\$ 51,230,524	47.18%	\$ 115,860,765	\$ 9,462,736	\$ 56,218,043	48.52%	\$ 115,482,476	\$ 9,142,317	\$ 55,054,084	47.67%
Salaries - Classified Employees	44,416,960	3,596,624	21,446,048	48.28%	48,761,389	4,056,545	24,478,089	50.20%	51,269,008	3,370,519	21,565,290	42.06%
Employee Benefits and Taxes	59,026,689	4,690,502	27,582,830	46.73%	68,793,404	5,373,077	31,185,179	45.33%	67,112,586	5,165,429	30,921,148	46.07%
Supplies, Inst. Resources	17,213,492	386,544	5,501,899	31.96%	19,753,749	548,113	5,114,426	25.89%	22,669,837	305,363	3,244,619	14.31%
Purchase Services	27,493,778	1,801,643	12,014,744	43.70%	23,384,710	1,815,540	12,911,891	55.22%	20,857,697	1,236,850	9,722,104	46.61%
Travel	587,460	17,505	161,056	27.42%	598,583	13,690	176,785	29.53%	419,625	385	5,238	1.25%
Capital Outlay	501,106	34,947	79,993	15.96%	488,781	9,613	96,600	19.76%	506,830	33,665	338,472	66.78%
Transfers (Net)	(40,000)	25,627	238,937	-597.34%	40,000	28,827	180,770	451.92%	1,810	25	-	0.00%
Total	\$ 257,777,706	\$ 19,005,808	\$ 118,256,030	45.88%	\$ 277,681,381	\$ 21,308,140	\$ 130,361,781	46.95%	\$ 278,319,869	\$ 19,254,553	\$ 120,850,955	43.42%

**RENTON SCHOOL DISTRICT NO. 403
ENROLLMENT ANALYSIS
AS OF FEBRUARY 28, 2021
YEAR TO DATE**

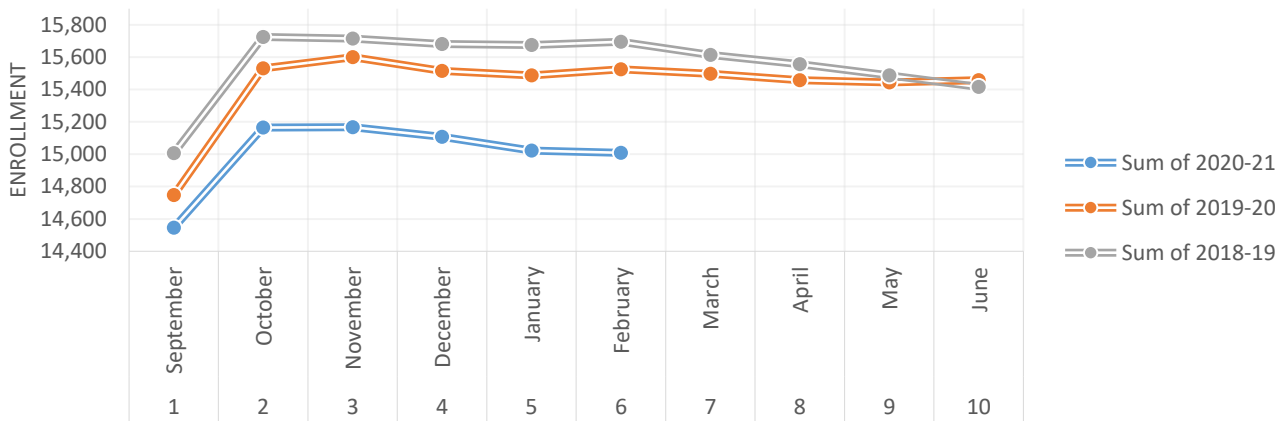
Full-Time Equivalent (FTE) Vs. Annual Average Full-Time Equivalent (AAFTE)

Fiscal Year 2020-21



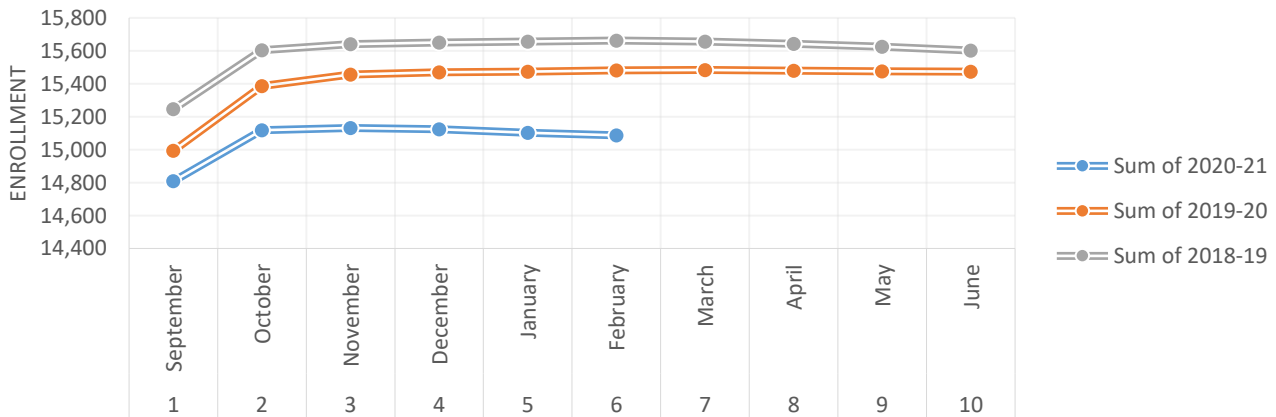
Three Year Comparative Analysis

Full Time equivalent (FTE) Enrollments



Three Year Comparative Analysis

Annual Average Full Time equivalent (AAFTE) Enrollments



**RENTON SCHOOL DISTRICT NO. 403
CAPITAL PROJECTS FUND
BUDGET STATUS REPORT
AS OF FEBRUARY 28, 2021**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Revenues:						
Local Taxes	\$ 25,249,440	\$ 273,191	11,622,303		\$ (13,627,137)	46.03%
Non-Tax	2,280,000	284,884	1,638,120		(641,880)	71.85%
Total Local Revenues	<u>27,529,440</u>	<u>558,075</u>	<u>13,260,423</u>		<u>(14,269,017)</u>	48.17%
Other Revenues:						
Other Financing Sources	-	-	-		-	
Total Other Revenues	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	
Total Revenues	<u>\$ 27,529,440</u>	<u>\$ 558,075</u>	<u>13,260,423</u>		<u>\$ (14,269,017)</u>	48.17%
Expenditures By Program:						
Sites	\$ 16,634,826	\$ 210,957	543,451	\$ 2,743,830	\$ 13,347,545	19.76%
Buildings	88,535,294	1,050,428	6,102,529	9,029,195	73,403,569	17.09%
Equipment	10,424,490	684,133	6,047,907	1,480,671	2,895,912	72.22%
Energy	848,696	-	640,600	54,967	153,129	81.96%
Bond Issuance	-	-	-	-	-	
Total Expenditures By Program	<u>\$ 116,443,306</u>	<u>\$ 1,945,518</u>	<u>13,335,936</u>	<u>\$ 13,327,214</u>	<u>\$ 89,780,155</u>	22.90%
Operating Transfers Out	<u>\$ 800,000</u>	<u>\$ 14,396</u>	<u>530,250</u>	<u>\$ -</u>	<u>\$ 269,750</u>	66.28%
Excess Resources (Over)/ Under Expenditures and Other Sources/Uses	<u>(89,713,866)</u>	<u>(1,401,839)</u>	<u>(605,763)</u>			
Beginning Fund Balance	<u>\$ 131,429,681</u>		<u>142,335,067</u>			
Ending Fund Balance	<u>\$ 41,715,815</u>		<u>141,729,304</u>			

**RENTON SCHOOL DISTRICT NO. 403
DEBT SERVICE FUND
BUDGET STATUS REPORT
AS OF FEBRUARY 28, 2021**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Taxes	\$ 32,263,600	\$ 341,925	\$ 14,062,075		\$ (18,201,525)	43.58%
Local Support Non-Tax	100,000	4,176	76,187		(23,813)	76.19%
Total Revenues	<u>32,363,600</u>	<u>\$ 346,101</u>	<u>14,138,262</u>		<u>\$ (18,225,338)</u>	43.69%
Expenditures:						
Matured Bonds	\$ 17,570,000	\$ -	\$ 17,570,000	\$ -	\$ -	100.00%
Interest on Bonds	15,187,480	-	8,239,785	-	6,947,695	54.25%
Bond Transfer Fees	500,000	-	2,162	-	497,838	0.43%
Total Expenditures	<u>\$ 33,257,480</u>	<u>\$ -</u>	<u>\$ 25,811,947</u>	<u>\$ -</u>	<u>\$ 7,445,533</u>	77.61%
Other Financing Sources/(Uses) Net	-	-	-	-	-	
Operating Transfers Out	-	-	-			
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	\$ (893,880)	\$ 346,101	\$ (11,673,685)			
Beginning Fund Balance	\$ 17,320,000		\$ 17,834,950			
Ending Fund Balance	<u>\$ 16,426,120</u>		<u>\$ 6,161,265</u>			

**RENTON SCHOOL DISTRICT NO. 403
ASSOCIATED STUDENT BODY FUND
BUDGET STATUS REPORT
AS OF FEBRUARY 28, 2021**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
General Student Body	\$ 433,765	\$ 3,748	\$ 26,435		\$ (407,330)	6.09%
Athletics	317,005	-	(2,194)		(319,199)	-0.69%
Classes	52,025	850	1,110		(50,915)	2.13%
Clubs	586,503	1,047	6,117		(580,386)	1.04%
Private Moneys	<u>20,174</u>	<u>-</u>	<u>30,780</u>		<u>10,606</u>	152.57%
Total Revenues	<u>\$ 1,409,472</u>	<u>\$ 5,645</u>	<u>\$ 62,249</u>		<u>\$ (1,347,224)</u>	4.42%
Expenditures:						
General Student Body	\$ 359,715	\$ -	\$ 15,927	\$ 9,044	\$ 334,744	6.94%
Athletics	354,854	7,490	45,100	11,001	298,754	15.81%
Classes	33,496	-	-	-	33,496	0.00%
Clubs	529,776	3,792	13,145	-	516,631	2.48%
Private Moneys	<u>35,140</u>	<u>280</u>	<u>8,358</u>	<u>-</u>	<u>26,782</u>	23.79%
Total Expenditures	<u>\$ 1,312,981</u>	<u>\$ 11,562</u>	<u>\$ 82,530</u>	<u>\$ 20,045</u>	<u>\$ 1,210,407</u>	7.81%
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>96,491</u>	<u>(5,917)</u>	<u>(20,281)</u>			
Beginning Fund Balance	<u>\$ 1,131,752</u>		<u>\$ 1,173,583</u>			
Ending Fund Balance	<u>\$ 1,228,243</u>		<u>\$ 1,153,302</u>			

**RENTON SCHOOL DISTRICT NO. 403
TRANSPORTATION VEHICLE FUND
BUDGET STATUS REPORT
AS OF FEBRUARY 28, 2021**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues/Other Financing Sources:						
Local Non-Tax	\$ 10,000	\$ 1,057	\$ 6,039		\$ (3,961)	60.39%
State, Special Purpose	739,443	-	-		(739,443)	0.00%
Other Financing Sources	-	-	-		-	
Total Revenues/Other Financing Sources	<u>\$ 1,589,443</u>	<u>\$ 1,057</u>	<u>\$ 6,039</u>		<u>\$ (1,583,404)</u>	0.38%
Expenditures:						
Equipment	\$ 2,253,552	\$ 788,030	\$ 788,030	\$ 444	\$ 1,465,078	34.99%
Total Expenditures	<u>\$ 2,253,552</u>	<u>\$ 788,030</u>	<u>\$ 788,030</u>	<u>\$ 444</u>	<u>\$ 1,465,078</u>	34.97%
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>\$ (664,109)</u>	<u>\$ (786,973)</u>	<u>\$ (781,991)</u>			
Beginning Fund Balance	<u>\$ 1,403,552</u>		<u>\$ 1,471,633</u>			
Ending Fund Balance	<u>\$ 739,443</u>		<u>\$ 689,643</u>			

**RENTON SCHOOL DISTRICT NO. 403
CAPITAL PROJECTS FUND
PROJECT SUMMARY - FISCAL YEAR
AS OF FEBRUARY 28, 2021**

PROJECT NAME	BUDGET	CURRENT MONTH	YTD ACTUALS	ENCUMBERED	BUDGET BALANCE	YTD PERCENT
2016 CAPITAL LEVY						
Sartori Elementary	-	-	2,252	17,217	(19,469)	0.00%
Electrical	246,473	2,854	7,099	17,095	222,279	90.18%
Fields and Grounds	4,658,901	21,186	139,085	1,171,920	3,347,896	71.86%
Floors/Finishes	739,519	12,029	23,020	83,959	632,540	85.53%
Interior Architecture	378,563	2,577	7,778	29,225	341,559	90.23%
Major Remodel	-	36,524	598,860	89,637	(688,496)	0.00%
Mechanical	6,114,768	62,181	460,148	481,082	5,173,538	84.61%
Minor Remodel	532,419	1,040	5,604	96,767	430,048	80.77%
Signage	191,849	195,391	272,474	6,568	(87,193)	-45.45%
Roofing	-	-	-	66,197	(66,197)	0.00%
Safety	-	3,980	736,948	190,748	(927,696)	0.00%
Overhead	650,921	70,140	428,303	127,789	94,829	14.57%
TOTAL 2016 PROJECTS	13,513,413	407,902	2,681,572	2,378,204	8,453,637	62.56%
2019 Bond Program						
Audio/Visual	638,472	6,776	6,776	84,111	547,585	85.76%
Door Hardware	148,838	3,465	4,165	14,281	130,393	87.61%
Electrical	1,122,667	38,665	96,253	546,899	479,515	42.71%
Exterior Finishes	449,325	4,393	5,645	17,162	426,519	94.92%
Fields and Grounds	9,153,080	15,694	80,224	1,408,462	7,664,395	83.74%
Floor/Finishes	1,541,089	80,102	146,215	152,790	1,242,083	80.60%
Interior Architecture	678,436	-	26,603	24,900	626,933	92.41%
Major Construction	1,500,000	249,915	1,278,146	4,137,058	(3,915,204)	-261.01%
Major Remodel/Addition	7,724,305	112,188	303,190	790,765	6,630,350	85.84%
Mechanical	4,643,578	29,958	949,334	329,229	3,365,014	72.47%
Plumbing	709,578	5,850	27,571	101,576	580,432	81.80%
Roofing	552,871	-	-	55,720	497,151	89.92%
Safety and Security	32,000	-	-	-	32,000	100.00%
Windows	374,716	47,760	55,277	37,876	281,562	75.14%
Overhead	4,765,725	62,028	409,257	652,071	3,704,397	77.73%
TOTAL 2019 PROJECTS	34,034,680	656,794	3,388,656	8,352,900	22,293,124	65.50%
STATE FUNDED PROJECTS						
Major Remodel/Addition	100,000	9,788	67,370	-	32,630	32.63%
LOCAL IMPACT FEES						
Property Acquisition	-	-	-	-	-	0.00%
OTHER PROJECTS						
Major Remodel/Addition	-	-	8,420	364	(8,784)	0.00%
Local Overhead	-	1,182	15,752	18,551	(34,303)	0.00%
TOTAL OTHER PROJECTS	-	1,182	24,172	364	(8,784)	0.00%
TECHNOLOGY LEVY	47,551,652	884,248	7,704,416	2,577,196	37,270,040	78.38%
TOTAL PROJECTS	\$ 95,199,745	\$ 1,959,914	\$ 13,866,187	\$ 13,308,663	\$ 68,040,647	71.47%

**RENTON SCHOOL DISTRICT NO. 403
CAPITAL FUNDS
PROJECT SUMMARY - PROJECT LIFE
AS OF FEBRUARY 28, 2021**

PROJECTS	ORIGINAL BUDGET	CHANGES	REVISED BUDGET	YTD ACTUALS	ENCUMBERED	TOTAL ALLOCATED	BUDGET BALANCE	% ALLOCATED
2016 CAPITAL LEVY								
Sartori Elementary	45,057,408	-	45,057,408	2,252	17,217	45,027,352	30,056	99.93%
Building Envelope	255,730	-	255,730	-	-	-	255,730	0.00%
Door Hardware	110,676	-	110,676	-	-	-	110,676	0.00%
Electrical	292,693	-	292,693	7,099	17,095	24,194	268,499	8.27%
Fields and Grounds	11,491,537	-	11,491,537	139,085	1,171,920	3,139,830	8,351,707	27.32%
Floors/Finishes	3,855,826	-	3,855,826	23,020	83,959	344,661	3,511,166	8.94%
Interior Architecture	1,468,942	-	1,468,942	7,778	29,225	233,505	1,235,437	15.90%
Major Remodel	5,224,117	-	5,224,117	598,860	89,637	1,158,976	4,065,141	22.19%
Mechanical	7,324,719	-	7,324,719	460,148	481,082	1,053,069	6,271,649	14.38%
Minor Remodel	658,365	-	658,365	5,604	96,767	102,371	555,994	15.55%
Plumbing	199,101	-	199,101	-	-	-	199,101	0.00%
Property Acquisition	292,019	-	292,019	-	-	292,019	-	100.00%
Roofing	4,655,128	-	4,655,128	-	66,197	1,966,063	2,689,066	42.23%
Safety	6,965,256	-	6,965,256	736,948	190,748	5,423,992	1,541,264	77.87%
Signage	1,158,277	-	1,158,277	272,474	6,568	400,534	757,744	34.58%
Windows	758,477	-	758,477	-	-	-	758,477	0.00%
Overhead	1,093,346	-	1,093,346	428,303	127,789	1,093,346	-	100.00%
Financing	50,330	-	50,330	-	-	50,330	-	100.00%
Contingency	2,907,224	-	2,907,224	-	-	-	2,907,224	0.00%
TOTAL 2016 CAPITAL LEVY	93,819,172	-	93,819,172	2,681,572	2,378,204	60,310,241	33,508,931	64.28%
2019 BOND PROGRAM								
Audio/Visual	851,295	-	851,295	6,776	84,111	90,887	760,409	10.68%
Door Hardware	198,450	-	198,450	4,165	14,281	18,445	180,005	9.29%
Electrical	13,691,771	-	13,691,771	96,253	546,899	690,304	13,001,468	5.04%
Exterior Finishes	848,244	-	848,244	5,645	17,162	38,240	810,004	4.51%
Fields and Grounds	38,216,918	797,737	39,014,655	80,224	1,408,462	3,723,964	35,290,691	9.55%
Floor/Finishes	9,556,847	-	9,556,847	146,215	152,790	1,088,687	8,468,160	11.39%
Interior Architecture	1,664,792	-	1,664,792	26,603	24,900	64,603	1,600,189	3.88%
Major Construction	67,843,781	(7,843,781)	60,000,000	1,278,146	4,137,058	5,976,860	54,023,140	9.96%
Major Remodel/Addition	63,645,409	3,156,114	66,801,523	303,190	790,765	1,339,844	65,461,678	2.01%
Mechanical	14,730,951	202,806	14,933,757	949,334	329,229	3,025,534	11,908,223	20.26%
Plumbing	1,613,392	-	1,613,392	27,571	101,576	142,978	1,470,413	8.86%
Property Acquisition	4,862,025	-	4,862,025	-	-	9,550	4,852,475	0.20%
Roofing	1,588,046	-	1,588,046	-	55,720	894,099	693,947	56.30%
Safety and Security	8,682,188	(400,000)	8,282,188	-	-	-	8,282,188	0.00%
Windows	724,028	-	724,028	55,277	37,876	403,090	320,938	55.67%
Overhead	4,629,828	(332,643)	4,297,184	409,257	652,071	2,411,256	1,885,928	56.11%
Contingency	16,252,035	5,083,652	21,335,687	-	-	-	21,335,687	0.00%
TOTAL 2019 BOND PROGRAM	249,600,000	663,884	250,263,884	3,388,656	8,352,900	19,918,342	230,345,543	7.96%
STATE PROJECTS								
Major Remodel/Addition	60,000	-	60,000	67,370	-	-	-	-
Vera Risdon Middle School	3,900,000	(115,440)	3,784,560	-	-	3,784,560	-	100.00%
	3,960,000	(115,440)	3,844,560	67,370	-	3,784,560	-	
LOCAL IMPACT FEES								
Vera Risdon Middle School	-	740,166	740,166	-	-	740,166	-	100.00%
Land Acquisition	-	8,000,000	8,000,000	-	-	7,771,347	228,653	97.14%
TOTAL LOCAL IMPACT FEES	-	8,740,166	8,740,166	-	-	8,511,512	228,653	
OTHER								
Door Upgrades	-	358,168	358,168	-	-	323,168	35,000	90.23%
Roof Upgrades	-	485,404	485,404	-	-	485,904	(500)	100.10%
Boilers	-	230,649	230,649	-	-	230,649	-	100.00%
Floors/Finishes	-	436,818	436,818	-	-	453,712	(16,894)	103.87%
Building Reconfigure	25,000	(1,234)	23,766	-	-	23,766	-	100.00%
Electrical	-	-	-	-	-	184,180	(184,180)	0.00%
Major Remodel/Addition	-	40,000	40,000	8,420	364	41,346	(1,346)	103.36%
Local Overhead	-	-	-	15,752	18,551	41,002	(41,002)	0.00%
TOTAL OTHER	25,000	1,549,805	1,574,805	24,172	18,915	1,783,727	(208,922)	113.27%
TECHNOLOGY LEVY	72,715,719	-	72,715,719	7,704,416	2,577,196	72,715,719	11,274,596	100.00%
TOTAL PROJECTS	\$ 420,059,891	\$ 10,838,415	\$ 430,898,307	\$ 13,866,186	\$ 13,327,214	\$ 167,024,101	\$ 275,148,801	38.76%