



**INSPIRE. EMPOWER. NURTURE.**

Enter with promise. Leave with purpose.

## **TREASURER'S REPORT**

Month Ending: March 31, 2021

**Jeremy Davis**

Assistant Superintendent of Finance/Treasurer

2020 **21**



## A message from the Treasurer

I am pleased to provide for the Board of Education's review and consideration the attached Treasurer's Report.

Providing monthly reports and analysis is the next step in looking at long-term strategies to obtaining and maintaining balanced budgets while effectively and efficiently utilizing available resources to maximize the educational experience provided to all students.

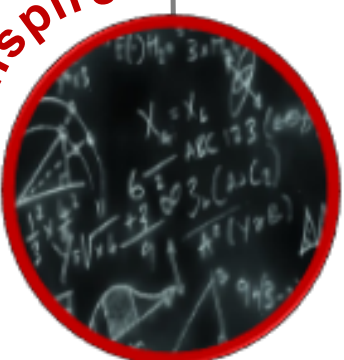
I hope you will take the time to review the attached, as I believe that it provides helpful information to better understand the financial health of our District. Our District has many exciting initiatives underway to bolster academic programs, provide exceptional learning opportunities for our students, and encourage and engage our community.

As we chart our course through economically challenging times, we are mindful of our responsibilities to the students, employees, and citizens to prudently manage the resources of the District.




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Inspire



Empower



Nurture



**Month Ending: March 31, 2021****Year At A Glance (YAAG)**

	YTD As of Mar 21	FY21 Budget	% of Budget	Budget Balance	Prior Year FY20 As of Mar 20	Prior Year FY20 Year-End	% of Total
<b>Beginning Fund Balances</b>	\$ 45,952,738	\$ 45,952,738			\$ 52,752,411	\$ 52,752,411	
<b>Revenues by Source</b>							
Tax Levy	\$ 56,854,470	\$ 74,482,900	76%	\$ 17,628,430	\$ 55,599,462	\$ 74,135,236	75%
Corporate Taxes (CPPRT)	678,837	1,146,300	59%	467,463	689,985	1,364,932	51%
Tuition	86,060	178,600	48%	92,540	90,380	75,900	119%
Transportation Fees	189	40,000	0%	39,811	44,856	45,690	98%
Earnings on Investments	236,206	448,600	53%	212,394	1,184,700	1,485,126	80%
Student Paid Food Service	975	1,058,900	0%	1,057,925	927,304	944,546	98%
Pupil Activities/Course Fees	484,149	4,291,950	11%	3,807,801	1,511,752	1,697,993	89%
Textbooks/Registration	1,037,454	1,099,300	94%	61,846	1,084,473	1,090,507	99%
Other Local Revenue	2,036,600	2,803,010	73%	766,410	2,330,225	3,106,841	75%
State Grants-In-Aid	11,038,501	15,171,800	73%	4,133,299	11,038,620	15,132,100	73%
Special Education	256,473	200,000	128%	(56,473)	171,215	324,890	53%
Vocational Education	1,365	142,025	1%	140,660	-	140,660	0%
Driver Education & ELL	31,791	146,200	22%	114,409	68,333	127,427	54%
Transportation	892,133	1,130,600	79%	238,467	590,181	1,143,551	52%
Other State Revenue	80,700	54,484	148%	(26,217)	314,329	294,583	107%
Federal Food Service	243,950	555,000	44%	311,050	361,825	617,328	59%
Title I - Low Income	156,821	392,580	40%	235,759	208,276	488,495	43%
Federal Special Education	728,352	1,510,000	48%	781,648	839,631	1,386,552	61%
CTE - Perkins	105,725	96,930	109%	(8,795)	97,631	88,836	110%
Other Title Funds/Medicaid	84,909	366,801	23%	281,892	101,062	556,926	18%
<b>Total Available Resources</b>	\$ 75,035,658	\$ 105,315,980	71%	\$ 30,280,321	\$ 77,254,239	\$ 104,248,119	74%
<b>Expenditures by Object</b>							
Salaries	\$ 35,808,760	\$ 59,713,691	60%	\$ 23,904,931	\$ 36,478,295	\$ 57,900,857	63%
Employee Benefits	12,822,221	18,000,029	71%	5,177,808	11,992,278	16,004,618	75%
Purchased Services	6,248,643	11,534,024	54%	5,285,381	8,482,203	11,408,573	74%
Supplies & Materials	2,701,928	5,169,644	52%	2,467,716	2,837,451	4,333,094	65%
Capital Outlay	6,074,137	14,578,073	42%	8,503,936	11,511,446	16,869,716	68%
Other Objects	1,909,395	6,299,297	30%	4,389,902	2,074,593	2,625,427	79%
Non-Capitalized Equipment	456,989	899,873	51%	442,884	982,860	1,860,003	53%
Termination Benefits	-	50,000	0%	50,000	-	45,504	0%
<b>Total Expenditures</b>	\$ 66,022,074	\$ 116,244,632	57%	\$ 50,222,558	\$ 74,359,125	\$ 111,047,792	67%
<b>Expenditures by Function</b>							
Instruction	\$ 34,240,695	\$ 60,721,061	56%	\$ 26,480,365	\$ 35,296,085	\$ 55,219,710	64%
Support Services	30,669,572	52,430,972	58%	21,761,400	37,891,607	54,329,043	70%
Community Services	-	1,000	0%	1,000	-	-	0%
Payments To Other Govt Units	18,086	222,000	8%	203,914	84,762	128,700	66%
Debt Service	1,093,721	1,369,600	80%	275,879	1,086,671	1,370,339	79%
Contingencies	-	1,500,000	0%	1,500,000	-	-	0%
<b>Total Expenditures</b>	\$ 66,022,074	\$ 116,244,632	57%	\$ 50,222,558	\$ 74,359,125	\$ 111,047,792	67%
<b>Operating Results</b>	\$ 9,013,585	\$ (10,928,653)			\$ 2,895,114	\$ (6,799,673)	
Other Financing Sources & Uses	-	-			-	-	
<b>Ending Fund Balances</b>	\$ 54,966,323	\$ 35,024,085			\$ 55,647,525	\$ 45,952,738	

## Month Ending: March 31, 2021

### Operating, Debt, and Capital Comparison

	Operating	Debt	Capital	FY21 As of Mar 21	FY21 Budget	Budget vs. Actuals
<b>Beginning Fund Balances</b>	\$ 43,358,062	\$ 72,937	\$ 2,521,739	\$ 45,952,738	\$ 45,952,738	
<b>Revenues by Source</b>						
Tax Levy	\$ 55,823,501	\$ 1,030,970	\$ -	\$ 56,854,470	\$ 74,482,900	\$ 17,628,430
Corporate Taxes (CPPRT)	678,837	-	-	678,837	1,146,300	467,463
Fees and Activities	1,594,899	-	12,953	1,607,852	5,609,850	4,001,998
Food Service	244,925	-	-	244,925	1,613,900	1,368,975
Interest, Rental, and Other	2,255,044	4,411	13,351	2,272,805	3,251,610	978,805
General State Aid	9,068,501	-	1,970,000	11,038,501	15,171,800	4,133,299
State Categoricals	1,180,396	-	-	1,180,396	1,476,800	296,404
State Grants	5,848	-	76,217	82,065	196,509	114,443
Federal Title Funds/Medicaid	241,730	-	-	241,730	759,381	517,651
Federal Special Education Grants	728,352	-	-	728,352	1,510,000	781,648
Federal Other	105,725	-	-	105,725	96,930	(8,795)
<b>Total Revenues</b>	<b>\$ 71,927,757</b>	<b>\$ 1,035,381</b>	<b>\$ 2,072,520</b>	<b>\$ 75,035,658</b>	<b>\$ 105,315,980</b>	<b>\$ 30,280,321</b>
<b>Expenditures by Object</b>						
Salaries	\$ 35,808,760	\$ -	\$ -	\$ 35,808,760	\$ 59,713,691	\$ 23,904,931
Employee Benefits	12,822,221	-	-	12,822,221	18,000,029	5,177,808
Purchased Services	5,606,582	-	642,061	6,248,643	11,534,024	5,285,381
Supplies & Materials	2,701,928	-	-	2,701,928	5,169,644	2,467,716
Capital Outlay	1,113,518	-	4,960,620	6,074,137	14,578,073	8,503,936
Other Objects	815,674	1,093,721	-	1,909,395	6,299,297	4,389,902
Non-Capitalized Equipment	415,736	-	41,252	456,989	899,873	442,884
Termination Benefits	-	-	-	-	50,000	50,000
<b>Total Expenditures</b>	<b>\$ 59,284,420</b>	<b>\$ 1,093,721</b>	<b>\$ 5,643,933</b>	<b>\$ 66,022,074</b>	<b>\$ 116,244,632</b>	<b>\$ 50,222,558</b>
<b>Expenditures by Function</b>						
Instruction	\$ 34,240,695	\$ -	\$ -	\$ 34,240,695	\$ 60,721,061	\$ 26,480,365
Support Services	25,025,639	-	5,643,933	30,669,572	52,430,972	21,761,400
Community Services	-	-	-	-	1,000	1,000
Payments To Other Govt Units	18,086	-	-	18,086	222,000	203,914
Debt Service	-	1,093,721	-	1,093,721	1,369,600	275,879
Contingencies	-	-	-	-	1,500,000	1,500,000
<b>Total Expenditures</b>	<b>\$ 59,284,420</b>	<b>\$ 1,093,721</b>	<b>\$ 5,643,933</b>	<b>\$ 66,022,074</b>	<b>\$ 116,244,632</b>	<b>\$ 50,222,558</b>
<b>Operating Results</b>	<b>\$ 12,643,337</b>	<b>\$ (58,340)</b>	<b>\$ (3,571,412)</b>	<b>\$ 9,013,585</b>	<b>\$ (10,928,653)</b>	<b>\$ (19,942,237)</b>
<b>Other</b>						
Other Financing Sources & Uses	\$ (1,500,000)	\$ -	\$ 1,500,000	\$ -	\$ -	\$ -
<b>Total Other</b>	<b>\$ (1,500,000)</b>	<b>\$ -</b>	<b>\$ 1,500,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Ending Fund Balances</b>	<b>\$ 54,501,399</b>	<b>\$ 14,597</b>	<b>\$ 450,327</b>	<b>\$ 54,966,323</b>	<b>\$ 35,024,085</b>	

Month Ending: March 31, 2021

## Student Activity Funds

	Central	Cary-Grove	South	Prairie Ridge	Total
<b>Athletics</b>					
Boys Baseball	\$ 10,036	\$ 4,048	\$ 5,999	\$ 2,071	\$ 22,153
Boys Basketball	399	1,583	8,922	11,173	22,077
Boys Cross Country	3,469	1,847	22	872	6,211
Boys Football	4,258	13,773	4,246	18,258	40,535
Boys Golf	2,421	3,046	1,783	1,367	8,617
Boys Lacrosse	2,320	-	1,552	3,470	7,342
Boys Soccer	14,049	7,804	1,296	10,086	33,236
Boys Swimming	-	813	-	-	813
Boys Tennis	246	4,484	698	5,635	11,062
Boys Track	1,227	1,350	88	934	3,599
Boys Wrestling	6,141	2,912	825	84	9,961
Girls Basketball	4,772	2,257	1,759	3,689	12,477
Girls Cheerleading	9,356	10,379	2,211	5,232	27,179
Girls Cross Country	1,016	97	2,446	1,980	5,540
Girls Golf	1,036	-	-	983	2,019
Girls Gymnastics	-	-	-	1,112	1,112
Girls Lacrosse	1,342	-	-	-	1,342
Girls Dance Team	7,227	4,674	8,169	8,523	28,593
Girls Soccer	10,346	-	4,156	8,121	22,623
Girls Softball	2,754	1,869	9,201	3,814	17,638
Girls Swimming	202	792	2,180	-	3,175
Girls Tennis	18	1,115	376	6,949	8,459
Girls Track	1,571	1,026	2,273	3,362	8,232
Girls Volleyball	10,911	9,156	5,636	4,231	29,934
<b>Total Athletics</b>	<b>\$ 95,118</b>	<b>\$ 73,028</b>	<b>\$ 63,839</b>	<b>\$ 101,948</b>	<b>\$ 333,933</b>



**Month Ending: March 31, 2021**

**Student Activity Funds (Continued)**

	Central	Cary-Grove	South	Prairie Ridge	Total
<b>Activities</b>					
Aavidum	\$ -	\$ -	\$ 186	\$ -	\$ 186
Art Club	74	1,113	-	983	2,170
Baking Club	-	-	66	-	66
Band	8,325	872	1,990	2,011	13,198
Bass Fishing Club	-	419	1,025	819	2,263
Best Buddies/Better Buddies	-	698	4,352	-	5,050
Chinese Club	-	267	244	-	511
Chorus/Music Vocal	9,480	24,324	2,158	17,103	53,065
Color Guard	516	748	634	666	2,565
Comedy Club	-	767	-	-	767
Computer Club	57	-	-	-	57
Drama Club	-	2,439	3,612	-	6,051
Environmental Club	1	-	-	36	37
Eyes Open Club	-	-	-	291	291
Fall Play Fundraisers	3,092	-	-	2,775	5,867
Family Career Community Leaders (FCCLA)	584	-	-	281	865
Friends of Rachel	-	240	-	-	240
French Club	571	257	868	617	2,312
Gay Straight Alliance	248	388	532	214	1,382
The Giving Jeans	-	-	-	1,036	1,036
Gator Pride	-	-	1,087	-	1,087
Girls in Engineering, Math & Science (GEMS)	-	-	-	1,984	1,984
German Club	314	1,050	598	23	1,985
Grief Groups	279	-	-	-	279
Improv Club	1,009	-	-	-	1,009
Interact	5,772	1,824	-	957	8,553
Investment Club	-	-	-	139	139
Key Club	-	-	968	-	968
Latino Leadership Club	511	606	-	-	1,117
Le Bon Vivant	1	-	-	-	1
Legacy Club	409	-	-	-	409
Literary Magazine	-	-	-	839	839
Madrigal Fundraisers	784	-	-	2,781	3,565
Math Team	626	-	(7)	2,270	2,889
MUNUC	44	-	-	-	44
Medical Club	-	-	151	14	164
Mentors/Link Crew	-	765	346	-	1,110
Musical Fundraiser	4,958	-	11,032	19,991	35,981
National Honor Society	1,980	2,724	4,935	7,064	16,703
Newspaper	1	-	-	-	1
Robotics Club	2,575	4,745	9,050	981	17,352
Scholastic Bowl	695	575	646	304	2,221
Science Olympiad	4,571	997	3,722	713	10,003
Senior Project	-	-	-	518	518
Shakespeare	-	-	-	2,502	2,502
Spanish Club	926	2,476	475	284	4,161
Speech	321	1,982	47	167	2,517
Spring Play Fundraisers	3,687	-	1	4,021	7,708
Student Athletic Leadership Team	-	-	190	-	190
Student Council	7,169	10,137	14,624	7,789	39,718
The Wolf Way	-	-	-	4	4
Thespian Association	-	-	-	1,364	1,364
Tiger Buddies	2,167	-	-	-	2,167
Transfer Student Mentor Program	518	-	-	-	518
VEI	280	7,750	12,572	-	20,603
Video Game Club	53	-	-	-	53
WYSE	-	-	72	-	72
Yearbook	795	-	4,528	1,160	6,483
<b>Total Activities</b>	<b>\$ 63,395</b>	<b>\$ 68,162</b>	<b>\$ 80,707</b>	<b>\$ 82,697</b>	<b>\$ 294,960</b>

**Month Ending: March 31, 2021****Student Activity Funds (Continued)**

	Central	Cary-Grove	South	Prairie Ridge	Total
<b>Scholarships &amp; Other Student Groups</b>					
Class Of 2020	\$ -	\$ 3,729	\$ 470	\$ -	\$ 4,199
Class Of 2021	8,510	155	2,677	2,708	14,050
Class Of 2022	2,040	1,251	446	450	4,188
Class Of 2023	1,005	340	418	928	2,690
Class Of 2024	-	-	-	1,372	1,372
Prom	14,560	-	-	7,334	21,894
Athletic & Dept Awards	2,945	2,774	2,312	2,474	10,505
Business Scholarship	2,553	836	-	-	3,389
Chatham Scholarship	4,972	-	-	-	4,972
Friendship Circle Memorial	-	6,347	-	-	6,347
Greibel Scholarship	52	-	-	-	52
Heartland Scholarship	478	-	-	-	478
LR Scholarship	-	555	-	-	555
McCormick Scholarship	2	2,536	-	-	2,538
Salemo Scholarship	-	-	4,383	-	4,383
Scholarships	-	6,141	-	-	6,141
Leeper Memorial	1,860	-	-	-	1,860
Trilingual Scholar	-	-	-	207	207
Weaver Scholarship	-	-	621	-	621
Color Run	-	-	1	-	1
Concessions	-	-	1,121	-	1,121
Art Trip	-	-	(52)	-	(52)
Music Trip	19,028	185	1	30,219	49,433
Choir Trip	-	-	9,335	-	9,335
French Trip	295	-	1,689	-	1,984
Fox Valley Conference Principal	-	-	-	46,192	46,192
Fox Valley Conference Dean/VP	-	-	-	3,050	3,050
German Exchange	-	1	2,399	315	2,715
Golf Outing Fundraiser	-	-	7,814	-	7,814
Culinary Student Sales	-	-	290	222	512
Special Olympics	649	-	-	-	649
Student Assistance Fund	2,783	-	8,340	-	11,123
Water	-	-	-	-	-
Marketing Business	-	-	-	2,137	2,137
Coffee Club	-	-	528	262	790
STRIVE Student Business	-	-	-	768	768
<b>Total Scholarships &amp; Other Student Groups</b>	<b>\$ 61,731</b>	<b>\$ 24,851</b>	<b>\$ 42,792</b>	<b>\$ 98,638</b>	<b>\$ 228,011</b>
<b>Total Student Activity Funds</b>	<b>\$ 220,243</b>	<b>\$ 166,041</b>	<b>\$ 187,337</b>	<b>\$ 283,283</b>	<b>\$ 856,904</b>



**Month Ending: March 31, 2021**

**Cash & Investments**

	<div> <div>Balance</div> <div>Fiscal YTD Interest</div> </div>	
	As of Mar 21	As of Mar 21
<b>BMO Harris</b>		
Compensating Balance Account	\$ 10,000,000	\$ -
Benefits Money Market	5,155,699	7,584
Debt Service Money Market	358,622	4,392
Activity Money Market	856,904	1,328
Working Money Market	7,472,949	31,292
<b>Total BMO Harris</b>	<b>\$ 23,844,175</b>	<b>\$ 44,596</b>
<b>Home State Bank</b>		
Operating Checking	\$ 938,847	\$ -
Payroll Checking	1,659,276	-
<b>Total Home State Bank</b>	<b>\$ 2,598,123</b>	<b>\$ -</b>
<b>5th 3rd Bank (Formerly MB Financial)</b>		
Capital Money Market	\$ 10,888,319	\$ 11,342
<b>Total 5th 3rd Bank</b>	<b>\$ 10,888,319</b>	<b>\$ 11,342</b>
<b>PMA</b>		
ISDLAF	\$ 14,661,407	\$ 3,884
Savings Deposits & CDs	23,780,476	176,656
<b>Total PMA</b>	<b>\$ 38,441,884</b>	<b>\$ 180,540</b>

**Month Ending: March 31, 2021****Revenues, Expenditures, and Change in Fund Balance**

	Education	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement &
<b>Beginning Fund Balances</b>	\$ 32,207,230	\$ 4,647,043	\$ 72,937	\$ 2,110,651	\$ 2,257,528
<b>Revenues by Source</b>					
Tax Levy	\$ 49,571,744	\$ 3,978,780	\$ 1,030,970	\$ 1,113,833	\$ 1,159,144
Corporate Taxes (CPPRT)	584,837	-	-	-	94,000
Tuition	86,060	-	-	-	-
Transportation Fees	-	-	-	189	-
Earnings on Investments	192,497	16,966	4,411	6,605	7,638
Student Paid Food Service	975	-	-	-	-
Pupil Activities/Course Fees	471,621	(425)	-	-	-
Textbooks/Registration	1,037,454	-	-	-	-
Other Local Revenue	2,014,024	11,619	-	264	-
State Grants-In-Aid	9,068,501	-	-	-	-
Special Education	256,473	-	-	-	-
Vocational Education	1,365	-	-	-	-
Driver Education & ELL	31,791	-	-	-	-
Transportation	-	-	-	892,133	-
Other State Revenue	4,484	-	-	-	-
Federal Food Service	243,950	-	-	-	-
Title I - Low Income	156,821	-	-	-	-
Title IV - Safe & Drug Free Schools	7,159	-	-	-	-
Federal Special Education	728,352	-	-	-	-
CTE - Perkins	105,725	-	-	-	-
Other Title Funds/Medicaid	77,750	-	-	-	-
<b>Total Available Resources</b>	\$ 64,641,580	\$ 4,006,940	\$ 1,035,381	\$ 2,013,024	\$ 1,260,782
<b>Expenditures by Object</b>					
Salaries	\$ 33,781,977	\$ 2,026,783	\$ -	\$ -	\$ -
Employee Benefits	10,758,322	445,373	-	-	1,618,526
Purchased Services	2,929,781	940,394	-	1,736,407	-
Supplies & Materials	1,657,755	1,043,875	-	298	-
Capital Outlay	451,626	103,809	-	558,083	-
Other Objects	815,674	-	1,093,721	-	-
Non-Capitalized Equipment	347,775	67,961	-	-	-
Termination Benefits	-	-	-	-	-
<b>Total Expenditures</b>	\$ 50,742,911	\$ 4,628,196	\$ 1,093,721	\$ 2,294,787	\$ 1,618,526
<b>Expenditures by Function</b>					
Instruction	\$ 33,558,302	\$ -	\$ -	\$ -	\$ 682,393
Support Services	17,166,523	4,628,196	-	2,294,787	936,132
Community Services	-	-	-	-	-
Payments To Other Govt Units	18,086	-	-	-	-
Debt Service	-	-	1,093,721	-	-
Contingencies	-	-	-	-	-
<b>Total Expenditures</b>	\$ 50,742,911	\$ 4,628,196	\$ 1,093,721	\$ 2,294,787	\$ 1,618,526
<b>Operating Results</b>	\$ 13,898,669	\$ (621,256)	\$ (58,340)	\$ (281,764)	\$ (357,744)
Other Financing Sources & Uses	-	(1,500,000)	-	-	-
<b>Ending Fund Balances</b>	\$ 46,105,899	\$ 2,525,787	\$ 14,597	\$ 1,828,887	\$ 1,899,784

## Month Ending: March 31, 2021

### Revenues, Expenditures, and Change in Fund Balance

	Capital Projects	Working Cash	FY21 As of Mar 21	Operating	Debt & Capital
<b>Beginning Fund Balances</b>	\$ 2,521,739	\$ 2,135,610	\$ 45,952,738	\$ 43,358,062	\$ 2,594,676
<b>Revenues by Source</b>					
Tax Levy	\$ -	\$ -	\$ 56,854,470	\$ 55,823,501	\$ 1,030,970
Corporate Taxes (CPPRT)	-	-	678,837	678,837	-
Tuition	-	-	86,060	86,060	-
Transportation Fees	-	-	189	189	-
Earnings on Investments	2,657	5,431	236,206	229,137	7,069
Student Paid Food Service	-	-	975	975	-
Pupil Activities/Course Fees	12,953	-	484,149	471,196	12,953
Textbooks/Registration	-	-	1,037,454	1,037,454	-
Other Local Revenue	10,693	-	2,036,600	2,025,906	10,693
State Grants-In-Aid	1,970,000	-	11,038,501	9,068,501	1,970,000
Special Education	-	-	256,473	256,473	-
Vocational Education	-	-	1,365	1,365	-
Driver Education & ELL	-	-	31,791	31,791	-
Transportation	-	-	892,133	892,133	-
Other State Revenue	76,217	-	80,700	4,484	76,217
Federal Food Service	-	-	243,950	243,950	-
Title I - Low Income	-	-	156,821	156,821	-
Title IV - Safe & Drug Free Schools	-	-	7,159	7,159	-
Federal Special Education	-	-	728,352	728,352	-
CTE - Perkins	-	-	105,725	105,725	-
Other Title Funds/Medicaid	-	-	77,750	77,750	-
<b>Total Available Resources</b>	\$ 2,072,520	\$ 5,431	\$ 75,035,658	\$ 71,927,757	\$ 3,107,901
<b>Expenditures by Object</b>					
Salaries	\$ -	\$ -	\$ 35,808,760	\$ 35,808,760	\$ -
Employee Benefits	-	-	12,822,221	12,822,221	-
Purchased Services	642,061	-	6,248,643	5,606,582	642,061
Supplies & Materials	-	-	2,701,928	2,701,928	-
Capital Outlay	4,960,620	-	6,074,137	1,113,518	4,960,620
Other Objects	-	-	1,909,395	815,674	1,093,721
Non-Capitalized Equipment	41,252	-	456,989	415,736	41,252
Termination Benefits	-	-	-	-	-
<b>Total Expenditures</b>	\$ 5,643,933	\$ -	\$ 66,022,074	\$ 59,284,420	\$ 6,737,654
<b>Expenditures by Function</b>					
Instruction	\$ -	\$ -	\$ 34,240,695	\$ 34,240,695	\$ -
Support Services	5,643,933	-	30,669,572	25,025,639	5,643,933
Community Services	-	-	-	-	-
Payments To Other Govt Units	-	-	18,086	18,086	-
Debt Service	-	-	1,093,721	-	1,093,721
Contingencies	-	-	-	-	-
<b>Total Expenditures</b>	\$ 5,643,933	\$ -	\$ 66,022,074	\$ 59,284,420	\$ 6,737,654
<b>Operating Results</b>	\$ (3,571,412)	\$ 5,431	\$ 9,013,585	\$ 12,643,337	\$ (3,629,752)
Other Financing Sources & Uses	1,500,000	-	-	(1,500,000)	1,500,000
<b>Ending Fund Balances</b>	\$ 450,327	\$ 2,141,041	\$ 54,966,323	\$ 54,501,399	\$ 464,924

## Month Ending: March 31, 2021

## Budget

	Education	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement &
<b>Beginning Fund Balances</b>	\$ 32,207,230	\$ 4,647,043	\$ 72,937	\$ 2,110,651	\$ 2,257,528
<b>Revenues by Source</b>					
Tax Levy	\$ 64,942,200	\$ 5,212,400	\$ 1,350,600	\$ 1,459,200	\$ 1,518,500
Corporate Taxes (CPPRT)	1,052,300	-	-	-	94,000
Tuition	178,600	-	-	-	-
Transportation Fees	-	-	-	40,000	-
Earnings on Investments	316,100	53,700	7,800	29,600	18,500
Student Paid Food Service	1,058,900	-	-	-	-
Pupil Activities/Course Fees	4,053,750	238,200	-	-	-
Textbooks/Registration	1,099,300	-	-	-	-
Other Local Revenue	2,730,600	62,410	-	-	-
State Grants-In-Aid	13,201,800	-	-	-	-
Special Education	200,000	-	-	-	-
Vocational Education	142,025	-	-	-	-
Driver Education & ELL	146,200	-	-	-	-
Transportation	-	-	-	1,130,600	-
Other State Revenue	4,484	-	-	-	-
Federal Food Service	555,000	-	-	-	-
Title I - Low Income	392,580	-	-	-	-
Title IV - Safe & Drug Free Schools	57,601	-	-	-	-
Federal Special Education	1,510,000	-	-	-	-
CTE - Perkins	96,930	-	-	-	-
Other Title Funds/Medicaid	309,200	-	-	-	-
<b>Budgeted Available Resources</b>	<b>\$ 92,047,570</b>	<b>\$ 5,566,710</b>	<b>\$ 1,358,400</b>	<b>\$ 2,659,400</b>	<b>\$ 1,631,000</b>
<b>Expenditures by Object</b>					
Salaries	\$ 56,850,751	\$ 2,862,940	\$ -	\$ -	\$ -
Employee Benefits	14,695,649	663,699	-	-	2,640,681
Purchased Services	6,165,985	1,598,574	-	3,769,465	-
Supplies & Materials	3,133,759	2,029,885	-	6,000	-
Capital Outlay	830,573	197,500	-	550,000	-
Other Objects	3,929,697	500,000	1,369,600	500,000	-
Non-Capitalized Equipment	753,107	146,766	-	-	-
Termination Benefits	50,000	-	-	-	-
<b>Budgeted Expenditures</b>	<b>\$ 86,409,523</b>	<b>\$ 7,999,364</b>	<b>\$ 1,369,600</b>	<b>\$ 4,825,465</b>	<b>\$ 2,640,681</b>
<b>Expenditures by Function</b>					
Instruction	\$ 59,417,407	\$ -	\$ -	\$ -	\$ 1,303,653
Support Services	26,269,115	7,499,364	-	4,325,465	1,337,028
Community Services	1,000	-	-	-	-
Payments To Other Govt Units	222,000	-	-	-	-
Debt Service	-	-	1,369,600	-	-
Contingencies	500,000	500,000	-	500,000	-
<b>Budgeted Expenditures</b>	<b>\$ 86,409,523</b>	<b>\$ 7,999,364</b>	<b>\$ 1,369,600</b>	<b>\$ 4,825,465</b>	<b>\$ 2,640,681</b>
<b>Budgeted Operating Results</b>	<b>\$ 5,638,047</b>	<b>\$ (2,432,654)</b>	<b>\$ (11,200)</b>	<b>\$ (2,166,065)</b>	<b>\$ (1,009,681)</b>
Other Financing Sources & Uses	(6,300,000)	(2,150,000)	-	-	-
<b>Estimated Ending Fund Balances</b>	<b>\$ 31,545,277</b>	<b>\$ 64,389</b>	<b>\$ 61,737</b>	<b>\$ (55,414)</b>	<b>\$ 1,247,847</b>

# Month Ending: March 31, 2021

## Budget

	Capital Projects	Working Cash	FY21 Budget	Operating	Debt & Capital
<b>Beginning Fund Balances</b>	\$ 2,521,739	\$ 2,135,610	\$ 45,952,738	\$ 43,358,062	\$ 2,594,676
<b>Revenues by Source</b>					
Tax Levy	\$ -	\$ -	\$ 74,482,900	\$ 73,132,300	\$ 1,350,600
Corporate Taxes (CPPRT)	-	-	1,146,300	1,146,300	-
Tuition	-	-	178,600	178,600	-
Transportation Fees	-	-	40,000	40,000	-
Earnings on Investments	13,100	9,800	448,600	427,700	20,900
Student Paid Food Service	-	-	1,058,900	1,058,900	-
Pupil Activities/Course Fees	-	-	4,291,950	4,291,950	-
Textbooks/Registration	-	-	1,099,300	1,099,300	-
Other Local Revenue	10,000	-	2,803,010	2,793,010	10,000
State Grants-In-Aid	1,970,000	-	15,171,800	13,201,800	1,970,000
Special Education	-	-	200,000	200,000	-
Vocational Education	-	-	142,025	142,025	-
Driver Education & ELL	-	-	146,200	146,200	-
Transportation	-	-	1,130,600	1,130,600	-
Other State Revenue	50,000	-	54,484	4,484	50,000
Federal Food Service	-	-	555,000	555,000	-
Title I - Low Income	-	-	392,580	392,580	-
Title IV - Safe & Drug Free Schools	-	-	57,601	57,601	-
Federal Special Education	-	-	1,510,000	1,510,000	-
CTE - Perkins	-	-	96,930	96,930	-
Other Title Funds/Medicaid	-	-	309,200	309,200	-
<b>Budgeted Available Resources</b>	\$ 2,043,100	\$ 9,800	\$ 105,315,980	\$ 101,914,480	\$ 3,401,500
<b>Expenditures by Object</b>					
Salaries	\$ -	\$ -	\$ 59,713,691	\$ 59,713,691	\$ -
Employee Benefits	-	-	18,000,029	18,000,029	-
Purchased Services	-	-	11,534,024	11,534,024	-
Supplies & Materials	-	-	5,169,644	5,169,644	-
Capital Outlay	13,000,000	-	14,578,073	1,578,073	13,000,000
Other Objects	-	-	6,299,297	4,929,697	1,369,600
Non-Capitalized Equipment	-	-	899,873	899,873	-
Termination Benefits	-	-	50,000	50,000	-
<b>Budgeted Expenditures</b>	\$ 13,000,000	\$ -	\$ 116,244,632	\$ 101,875,032	\$ 14,369,600
<b>Expenditures by Function</b>					
Instruction	\$ -	\$ -	\$ 60,721,061	\$ 60,721,061	\$ -
Support Services	13,000,000	-	52,430,972	39,430,972	13,000,000
Community Services	-	-	1,000	1,000	-
Payments To Other Govt Units	-	-	222,000	222,000	-
Debt Service	-	-	1,369,600	-	1,369,600
Contingencies	-	-	1,500,000	1,500,000	-
<b>Budgeted Expenditures</b>	\$ 13,000,000	\$ -	\$ 116,244,632	\$ 101,875,032	\$ 14,369,600
<b>Budgeted Operating Results</b>	\$ (10,956,900)	\$ 9,800	\$ (10,928,653)	\$ 39,447	\$ (10,968,100)
Other Financing Sources & Uses	8,450,000	-	-	(8,450,000)	8,450,000
<b>Estimated Ending Fund Balances</b>	\$ 14,839	\$ 2,145,410	\$ 35,024,085	\$ 34,947,509	\$ 76,576