

Robert Shaner, Ph.D.
Superintendent

Debi Fragomeni
Deputy Superintendent for Instruction



Dana J. Taylor, CPA, CFF
Deputy Superintendent for Business Affairs

Elizabeth A. Davis
Chief Human Resource Officer

501 W. University Drive • Rochester, Michigan • 48307 • Phone: 248.726.3000 • Fax: 248.726.3105

MEMORANDUM

April 12, 2021

To: Dr. Robert Shaner, Superintendent

From: Dana Taylor, Deputy Superintendent of Business Affairs

Subject: **School District Budget Amendment for the 2020-2021 Fiscal Year**

The following pages contain the Resolutions for a budget amendment to the general fund and sinking fund for the 2020-2021 school year.

The General Fund budget revenue has no change. The General Fund budget expenditures increased \$2,000,000 due to a transfer to the sinking fund. As a result, fund balance is projected to decrease by \$1,848,768 to \$36,680,026.

The Sinking Fund budget revenue increased by \$2,000,000 due to a transfer from the general fund. The Sinking Fund budget expenditures increased by \$2,000,000 due to an increase in capital outlay. As a result, sinking fund revenue and expenditures offset. Fund balance is projected to remain at \$380,222.

The budget was discussed with the Board of Education at subcommittee meetings that occurred on April 7th and 8th.

Based on this information, we recommend THAT the Rochester Board of Education adopt the following resolutions for the General Fund and Sinking Fund.

**RESOLUTION FOR ADOPTION BY
THE BOARD OF EDUCATION
OF ROCHESTER COMMUNITY SCHOOLS**

2020-2021 BUDGET AMENDMENT

RESOLVED, that this resolution shall be the **GENERAL FUND** Appropriation Act of the Rochester Community Schools

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for

Revenues		
Local		\$ 25,318,304
State		136,308,903
Federal		11,521,947
Other Financing Sources		<u>14,456,522</u>
 Total Revenue		 187,605,676
 Fund Balance June 30, 2020	\$ 38,528,794	
Fund Balance Appropriated to Expenditures	<u>(1,848,768)</u>	
 Projected Fund Balance June 30, 2021	 36,680,026	
 Fund Balance Appropriated to Expenditures		<u>(1,848,768)</u>
 Total Appropriated for General Fund Expenditures		<u>\$ 189,454,444</u>

BE IT FURTHER RESOLVED, that \$189,454,444 in the **General Fund** is hereby appropriated in the amounts and for the

Expenditures		
INSTRUCTION:		
Basic Programs		\$86,607,277
Added Needs		22,311,771
Adult and Continuing Education		297,144
 SUPPORT SERVICES:		
Pupil Support		15,825,590
Instructional Support		11,848,789
General Administration		1,743,150
School Administration		8,669,257
Business Support		2,504,802
Operations & Maintenance		16,998,606
Transportation		7,534,878
Central Support		7,171,545
Other Support		3,017,787
 COMMUNITY SERVICES		 2,382,650
BUILDING IMPROVEMENT SERVICES		242,819
TRANSFERS:		
Transfer to Other Funds		<u>2,298,379</u>
 Total Appropriated for General Fund		 <u>\$ 189,454,444</u>

This appropriation is to become effective April 12, 2021

FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount of appropriated by the board shall require approval of the board.

**ROCHESTER COMMUNITY SCHOOLS
GENERAL FUND ORIGINAL BUDGET
June 30, 2021**

	2019-20	2020-21		
	Final Actual	Amendment 2	Adjustments	Amendment 3
REVENUE:				
Local Revenue	\$ 27,000,673	\$ 25,318,304	\$ -	\$ 25,318,304
State Revenue	135,197,826	136,308,903	-	136,308,903
Federal Revenue	4,334,695	11,521,947	-	11,521,947
Transfers In & Other Financing Sources	12,035,970	14,456,522	-	14,456,522
TOTAL REVENUE & OTHER SOURCES	\$ 178,569,164	\$ 187,605,676	\$ -	\$ 187,605,676
EXPENDITURES:				
INSTRUCTION:				
Basic Programs	\$ 82,547,895	\$ 86,607,277	\$ -	\$ 86,607,277
Added Needs	21,984,411	22,311,771	-	22,311,771
Adult and Continuing Education	181,622	297,144	-	297,144
TOTAL INSTRUCTION	104,713,927	109,216,192	-	109,216,192
SUPPORT SERVICES:				
Pupil Support	15,705,064	15,825,590	-	15,825,590
Instructional Staff Support	7,912,199	11,848,789	-	11,848,789
General Administration	1,731,406	1,743,150	-	1,743,150
School Administration	9,145,567	8,669,257	-	8,669,257
Business Support	2,071,287	2,504,802	-	2,504,802
Operations, Maintenance & Security	13,602,675	16,998,606	-	16,998,606
Pupil Transportation Services	6,123,305	7,534,878	-	7,534,878
Central Support	5,923,870	7,171,545	-	7,171,545
Other Support	2,873,187	3,017,787	-	3,017,787
TOTAL SUPPORT SERVICES	65,088,560	75,314,404	-	75,314,404
COMMUNITY SERVICES	3,119,664	2,382,650	-	2,382,650
BUILDING IMPROVEMENT SERVICES	3,054,780	242,819	-	242,819
DEBT SERVICE	-	-	-	-
	6,174,444	2,625,469	-	2,625,469
OTHER FINANCING USES:				
Interfund Transfer	397,706	298,379	2,000,000	2,298,379
TOTAL OTHER USES	397,706	298,379	2,000,000	2,298,379
TOTAL EXPENDITURES & OTHER USES	\$ 176,374,636	\$ 187,454,444	\$ 2,000,000	\$ 189,454,444
EXCESS (SHORTAGE) REVENUES OVER EXPENDITURES	\$ 2,194,528	\$ 151,232		\$ (1,848,768)
FUND BALANCE - BEGINNING OF YEAR	36,334,266	38,528,794		38,528,794
FUND BALANCE - END OF YEAR	\$ 38,528,794	\$ 38,680,026		\$ 36,680,026
FUND BALANCE AS PERCENT OF EXPENDITURES	21.84%	20.63%		19.36%

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
ROCHESTER COMMUNITY SCHOOLS**

2020-2021 BUDGET AMENDMENT

RESOLVED, that this resolution shall be the **SINKING FUND** Appropriation Act of the Rochester Community Schools for the fiscal year 2020-2021: A resolution to make appropriations; and to provide for the disposition of all income received by Rochester Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **SINKING FUND** of Rochester Community Schools for fiscal year 2020-2021 which includes 1.4874 mills of ad valorem taxes to be levied on non-homestead and homestead property be adopted as follows:

Revenues

Property Taxes	\$ 8,091,977
Interest Income	40,460
Transfer In & Other Financings Sources	2,000,000
Total Revenue	10,132,437

Estimated Fund Balance June 30, 2020	\$	-
Fund Balance Appropriated to Expenditures		380,222
Projected Fund Balance June 30, 2021	\$	380,222
Fund Balance Appropriated to Expenditures		(380,222)
Total appropriated for SINKING Fund Expenditures		\$ 9,752,215

BE IT FURTHER RESOLVED, that \$9,752,215 in the **SINKING FUND** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Services	\$ 568,386
Capital Outlay	9,183,829

Total appropriated - SINKING Fund	\$ 9,752,215
-----------------------------------	---------------------

This appropriation to become effective April 12, 2021

FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

**ROCHESTER COMMUNITY SCHOOLS
SINKING FUND BUDGET
April 12, 2021**

	<u>Initial Budget</u>	<u>Adjustments</u>	<u>Initial Budget</u>
REVENUE:			
Property Taxes	\$ 8,091,977	\$ -	\$ 8,091,977
Interest	40,460	-	40,460
Transfers In & Other Financing Sources		<u>2,000,000</u>	<u>2,000,000</u>
TOTAL REVENUE & OTHER SOURCES	8,132,437	2,000,000	10,132,437
EXPENDITURES:			
SUPPORT SERVICES:			
Professional Services	568,386	-	568,386
Capital Outlay	<u>7,183,829</u>	<u>2,000,000</u>	<u>9,183,829</u>
TOTAL EXPENDITURES	7,752,215	2,000,000	9,752,215
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	380,222	-	380,222
FUND BALANCE - BEGINNING OF YEAR	-	-	-
FUND BALANCE - END OF YEAR	<u>\$ 380,222</u>	<u>\$ -</u>	<u>\$ 380,222</u>
FUND BALANCE AS PERCENT OF EXPENDITURES	4.90%	0.00%	3.90%