

2018 PPS Referendum Financial Status Summary

			Bid Award	Orig.	Constr. (10%)	Total	Actual Exp./	Less Allwnce.	Chnge.	(Over)	
			<u>Date</u>	<u>Est.</u>	<u>Contngcy</u>	<u>Est. Constr.</u>	<u>Bid Award</u>	<u>Incl. in Bid</u>	<u>Orders*</u>	<u>Under/Budget</u>	<u>Notes/Comments</u>
Construction Costs:											
BP 1	Riverside HVAC	RS	6/4/2019	\$ 1,736,800	\$ 173,680	\$ 1,910,480	\$ 2,362,419	\$20,000	\$13,421	(\$418,518)	Closed out
BP 2	PHS HVAC	PHS	5/7/2019	545,000	54,500	599,500	569,695	\$20,000	(\$2,413)	\$47,392	Closed out
BP 3	Electrical Upgrades	CP, LB, JP	6/4/2019	1,530,000	153,000	1,683,000	1,354,000	\$20,000	(\$99,507)	\$249,493	Closed out
BP 4	Security Doors and Vestibules	4 Elem's	11/19/2019	1,557,150	155,715	1,712,865	1,543,000	\$40,000	(\$75,013)	\$134,852	Closing out
BP 5	JW Middle School	JW	12/17/2019	3,082,200	308,220	3,390,420	3,824,500	\$100,000	(\$167,328)	(\$501,408)	Includes change orders executed of \$93,102.10 and \$74,225.68 of pending PO's
BP 6	ES HVAC Upgrades	CP, LB	12/17/2019	2,505,600	250,560	2,756,160	3,538,000	\$50,000	(\$50,608)	(\$782,448)	Closed out
BP 6.1	JP HVAC Upgrades#	JP		1,554,800	155,480	1,710,280	1,722,100	\$25,000	(\$10,000)	\$3,180	Work progressing, rooftop units installed over Spring Break
BP 7	PHS^	PHS	5/26/2020	8,999,669	899,966	9,899,635	8,775,860	\$100,000	(\$183,962)	\$1,039,813	Approximately \$144K in additional rec. CO's not included in total
BP 8	Littlebrook Library	LB		127,500	12,750	140,250	108,000			\$32,250	
BP 9	Dine and Go^^	PHS		85,000	8,500	93,500	-			\$93,500	\$190K Will be taken from Food Service Funds. As of 6-30-2020, \$520K in Food Service Fund
Subtotal Construction Costs:				\$ 21,723,719	\$ 2,172,371	\$ 23,896,090	\$ 23,797,574	\$375,000	(\$575,410)	(\$101,894)	
Soft Costs:											
	Architect-Spiezle			\$ 1,870,564	\$ -	\$ 1,870,564	\$ 1,870,564			\$0	
	Construction Management-EPIC			418,245	-	418,245	418,245			\$0	
	Bond COI (excl. Underwriting fees)**)			144,107	-	144,107	144,107			\$0	
	Furniture						263,250			(\$263,250)	PUMS cost included
	Unencumbered Soft costs-(Page 2)			502,036		598,994	806,689			(\$207,695)	See Page 2 details
Subtotal Soft Costs:				\$ 2,934,952	\$ -	\$ 3,031,910	\$ 3,502,855			(\$470,945)	
Overall Ref. (Over)/Under Budget				\$ 24,658,671	\$ 2,172,371	\$ 26,928,000				(\$572,838)	
* Includes known and unknown change orders in the pipeline, current estimates used for unknown										\$ (50,000)	Field Allowance for less than full referendum scope
** Underwriting fees of \$123,657.46 paid from Orig. Disc. Prem., bonds issued at slightly higher interest rate than sold at creating premium											
# Project will not be done until Summer 2021. NOT BEING AWARDED at 12/17/2019 meeting. Used ave. bid recvd w 6% inflation plus \$100K											
^ Franklin Street Parking removed										(\$622,838)	

**2018 PPS Referendum Financial Status Summary
Unencumbered Soft Cost Detail**

806,688.98 Total Unencumbered Soft Costs

10,434.00	Spiezle-Oct 2019 PHS geotech , Final DOE Review
10,860.00	Lobbyguard FYE 19
16,060.00	Asbestos work RS
5,044.00	AJG Summer 2019 Construction Insurance
45,945.00	Add'l engineering elem hvac
24,021.35	DOE Final Review Fee PHS
300.00	DCA Review Fee PHS
66,700.00	NJ DCA Project Review Fee PHS
3,500.00	DRCC Review Fee
10,929.25	PUMS Review Fee NJ Treasurere
17,000.00	PO 19-03589A Architect Reimbursables
9,970.00	AHERA Asbestos Investigation-JW PO 20-02780
4,000.00	AHERA Asbestos Investigation-JW PO 20-03129
900.00	Underground trace of Fiber Lines JW 20-02787
12,333.00	Builders Risk Insurance PO 20-02837
123,144.15	Time extension on EPIC through Sep 30, 2021
48,102.90	PHS Restroom Connection Fee
1,875.00	Tree removal JW RQ 20-02944- Robert Wells
3,200.00	Asbestos remediation JW (partial) PO 20-02885
7,200.00	Hazmat Diagnostics, LLC JW nurse mastic remediation
1,095.00	PO 20-03029 Soil Conservation Fees
27,030.00	AHERA Asbestos Security and HVAC PO 20-03129
223,771.31	PHS Asbestos remediation remaining balance
14,585.00	Builders Risk Policy for PHS project
3,760.00	20-03175 LB HVAC Asbestos A.H.E.R.A.
9,380.00	20-03179 PHS Asbestos A.H.E.R.A.
8,200.00	20-03174 LB HVAC Asbestos Remediation Hazmat Diag.
8,200.00	21-00548 CP HVAC Asbestos Remediation Hazmat Diag.
3,200.00	21-00589 CP HVAC Asbestos A.H.E.R.A.
6,848.69	PHS HVAC ASBESTOS REMEDIATION
60,076.00	ABS Construction Cleaning
5,794.50	21-00898 Door Hardware Referendum
256.00	21-01336 Additional DCA Fees
10,000.00	\$2,095 used to date
2,973.83	PSE&G Connection