

TOWN OF VERNON

GENERAL FUND OBJECT CODE SUMMARY
FISCAL YEAR JULY 1, 2021 - JUNE 30, 2022

OBJECT	DESCRIPTION	ACTUAL FY 2019-2020	APPROVED BUDGET FY 2020-2021	FY22 MAYOR PROPOSED	FY22 TOWN COUNCIL	\$ Incr (Decr) Over the Approved 20/21 Budget	% Incr (Decr) Over the Approved 20/21 Budget
51000	Salaries & Wages	\$14,213,112	\$14,944,105	\$15,020,808	15,020,808	\$76,703	0.51%
52000	Employee Benefits	\$4,546,310	\$4,823,106	\$4,265,908	4,415,485	-\$407,621	-11.55%
52900	Pension	\$3,365,332	\$3,326,959	\$3,326,959	\$3,149,524	-\$177,435	0.00%
53000	Professional & Technical Services	\$461,053	\$556,334	\$548,802	551,702	-\$4,632	-1.35%
54000	Property Services	\$2,900,555	\$3,297,812	\$3,311,805	3,311,805	\$13,993	0.42%
55000	Purchased Services	\$850,059	\$876,548	\$866,140	866,140	-\$10,408	-1.19%
56000	Supplies & Materials	\$1,312,010	\$1,515,589	\$1,487,571	1,486,571	-\$29,018	-1.85%
57000	Capital Outlay	\$5,374,045	\$1,173,369	\$2,664,437	2,678,437	\$1,505,068	127.08%
58000	Other/Sundry	\$1,691,985	\$1,635,743	\$1,824,624	1,818,224	\$182,481	11.55%
58900	Board of Education	\$54,001,765	\$54,516,892	\$55,032,612	55,032,612	\$515,720	0.95%
59000	Debt Service	\$7,989,810	\$7,433,639	\$7,557,750	7,557,750	\$124,111	1.67%
Total General Fund		\$96,706,036	\$94,100,096	\$95,907,416	\$95,889,058	\$1,788,962	1.901%

Notes:

1) Decrease in 52000 - Employee Benefits is the result of cost savings in Workers Compensation (Object Code 52600) and the realignment of revenue & expense lines related to Medical Insurance (Object Codes 52182-52189)

2) Capital Improvements includes \$1,500,000 in additional funding from a one-time General Fund transfer-in (not included in Mill Rate Calculation)