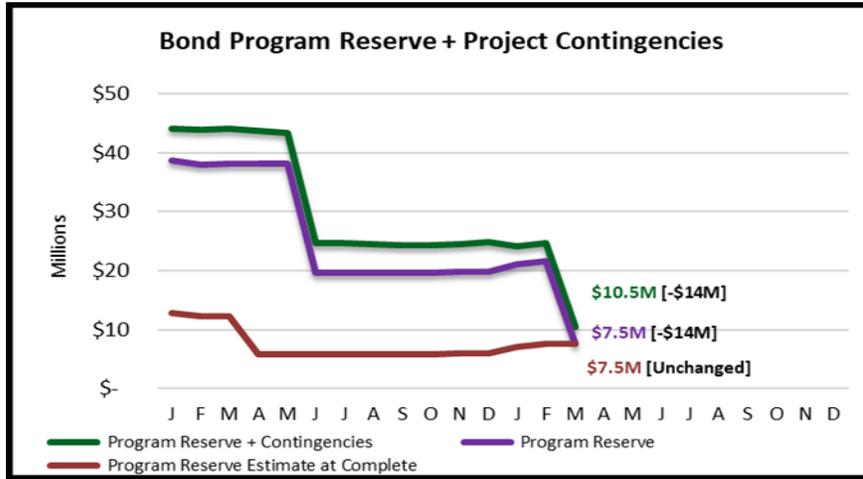


Bond Program Status Report

Through March 2021

2014 Bond Program Executive Summary

March 2021



Bond Program Reserve = Funding available to the Bond Program but not yet allocated to a project
 Project Contingencies = Funding contained within an approved project budget

Bond Program Funding Total	\$	807,430,945
Revised Approved Current Budget	-	\$ 799,892,167
Bond Program Reserve	\$	7,538,778
Bond Program Reserve	\$	7,538,778
Net Contingency Balance	+	\$ 2,980,828
Bond Program Reserve + Contingencies	\$	10,519,606
Bond Program Funding Total	\$	807,430,945
Program Estimate at Complete (EAC)	-	\$ 799,892,167
Projected Program Reserve Estimate at Complete	\$	7,538,778

Budget Perspective

This month the overall Program Reserve decreased by \$14M, while the Reserve + Project Contingencies decreased by \$14M. All projects remain within their current approved budgets. Primary cost events were:

- The District-Wide Facility Repairs budget increased by \$14M, as approved by the School Board at their 3/15/2021 meeting in accordance with the Cost Management and Control Plan. In May, 2018 staff began projecting a \$25M need for the project in order to complete all promised Bond scope. Last June, the School Board approved part 1 of this budget increase at their 6/15/2020 meeting. This latest increase represents the second and final part of the increase, and the total budget now matches our projections.
- The Raleigh Hills Funding Hold has reallocated \$1M to the Raleigh Hills Conceptual Design project. At their January 27, 2021 meeting the BAC voted unanimously to recommend use of the Raleigh Hills Improvement funds for conceptual design of a new school building. The Raleigh Hills Improvement funds had previously been put on hold, after staff recommended building a new school in lieu of the designated Bond project, due to the number of maintenance and accessibility issues with the current building. The motion was brought to the School Board in February for discussion, and was approved at their 3/15/2021 meeting.
- ACMA's current contingency decreased by \$73K due to additional improvements being made at the Performing Arts Center (PAC), including parking light upgrades, entrance and stair improvements to match existing ADA requirements, blinds installation, and new fencing to match the new building.
- ISB HVAC & Roof budget increased by \$240K due to bid results (received four bids).

Schedule Perspective

- ACMA is substantially complete and has been granted its temporary occupancy certificate. Punch list and final cleanings are still ongoing. Major furniture orders are in place, with delivery and installation to take place throughout the spring.
- Security Upgrades: Classroom Walls has changed its schedule to a phased approach. Phase 1 will include four sites (Montclair, West TV, Oak Hills, Bethany) and will be completed over Summer 2021. Phase 2 (Elmonica, Errol Hassel, Greenway) and a possible Phase 3 (Jacob Wismer, Findley, Scholls Heights, Nancy Ryles) will include the final sites, and will be completed over Summer 2022.
- 2021 Roof Replacements has already completed the roofing scope at Errol Hassel, though some additional flashing work will be completed over the summer. No other early work is expected, and all other schools remain on track to be completed this summer.

Challenges and Opportunities

- SRGP: We have submitted grant applications to the state for seismic upgrades at McKinley and Bethany Elementary Schools. We selected these two schools because they were high need, and have upcoming roof replacements. There is a great deal of efficiency to installing seismic upgrades at the same time as a roof replacement
- Material escalation: Lumber prices have been rising, primarily due to the impact of COVID as well as last year's wildfires. As the bidding season continues we are evaluating the impact this has on pricing, and if needed will consider material changes for next year.

2014 Bond Program Scorecard

Data as of March 31, 2021

March 2021

Performance Key	
Green = On Track	
Yellow = Watchlist	
Red = Trouble	
Gray = Milestone Complete	
(Date) = Target	
Date = Actual	
N/A = Not Applicable	

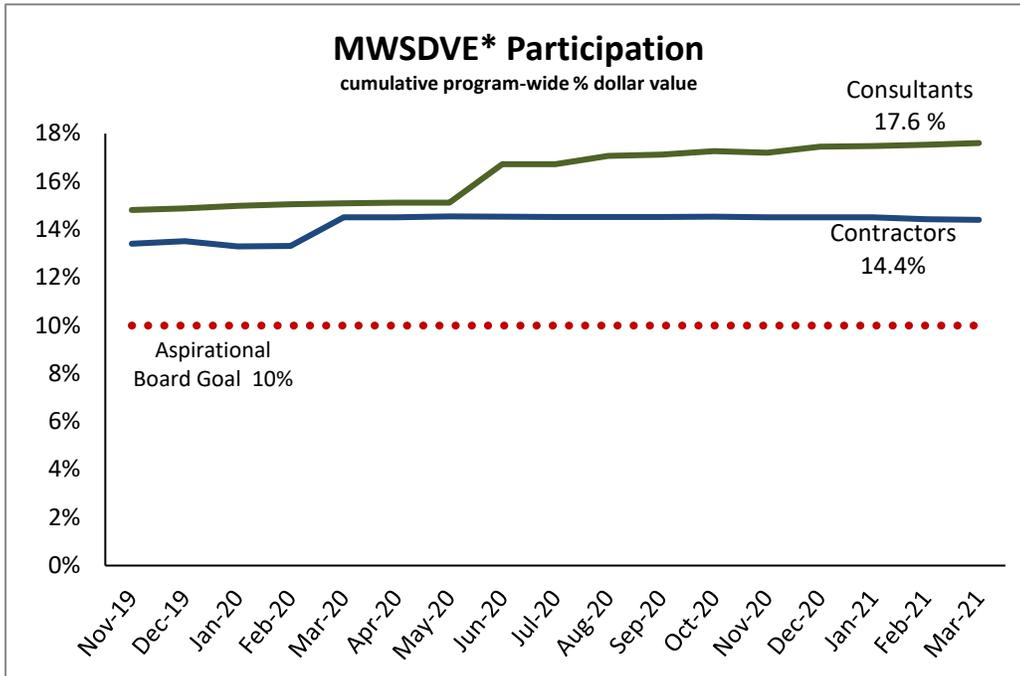
Current Performance Metrics	ACMA Replacement	Maintenance Facility	Cooper Mnt Seismic	West TV Sewer	Bethany HVAC & Roof	ISB Roof & HVAC	2021 Roof Replacements	Security Upgrades: Classroom Walls
Overall Budget Performance	On Track	On Track	On Track	On Track	On Track	On Track	On Track	On Track
Budget Percent Complete	88.00%	84.00%	10.00%	0.00%	3.00%	3.00%	9.00%	2.00%
Overall Schedule Performance	On Track	Watchlist	On Track	On Track	On Track	On Track	On Track	On Track
Schedule Percent Complete	99.00%	60.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Schedule Milestones	ACMA Renovation	Maintenance Facility	Cooper Mnt Seismic	West TV Sewer	Bethany HVAC & Roof	ISB Roof & HVAC	2021 Roof Replacements	Security Upgrades: Classroom Walls
Design Team Contracted	5-2016	6-2016	6-2020	10-2020	N/A	8-2020	6-2020	11-2020
Design - Schematic Design	3-2018	3-2017	7-2020	1-2021	N/A	11-2020	7-2020	1-2021
Design - Design Development	8-2018	10-2018	9-2020	2-2021	3-2021	12-2020	9-2020	2-2021
Design - Construction Documents	2-2019	1-2019	12-2020	3-2021	(4-2021)	2-2021	10-2020	3-2021
Permitting - Land Use	1-2019	1-2019	N/A	N/A	N/A	N/A	N/A	N/A
Permitting - Site Development	5-2019	4-2019	N/A	N/A	N/A	N/A	N/A	N/A
Permitting - Building	7-2019	4-2019	2-2021	(4-2021)	(4-2021)	(4-2021)	11-2020	3-2021
Construction - Contract Award	5-2019	7-2017	2-2021	(4-2021)	10-2020	(4-2021)	1-2021	(6-2021)
Construction - Start	7-2019	3-2019	(6-2021)	(5-2021)	(6-2021)	(6-2021)	(6-2021)	(6-2021)
Construction - Finish	(8-2021)	(10-2021)	(8-2021)	(8-2021)	(8-2021)	(9-2021)	(8-2021)	(8-2022)
Owner Activities - FF&E Ordered	3-2021	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Owner Activities - FF&E Delivered	(5-2021)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Owner Activities - Occupancy	(6-2021)	(10-2021)	(8-2021)	(8-2021)	(8-2021)	(9-2021)	(8-2021)	(8-2022)
Project Complete (Month - Year)	(8-2021)	(10-2021)	(9-2021)	(8-2021)	(8-2021)	(9-2021)	(8-2021)	(8-2022)

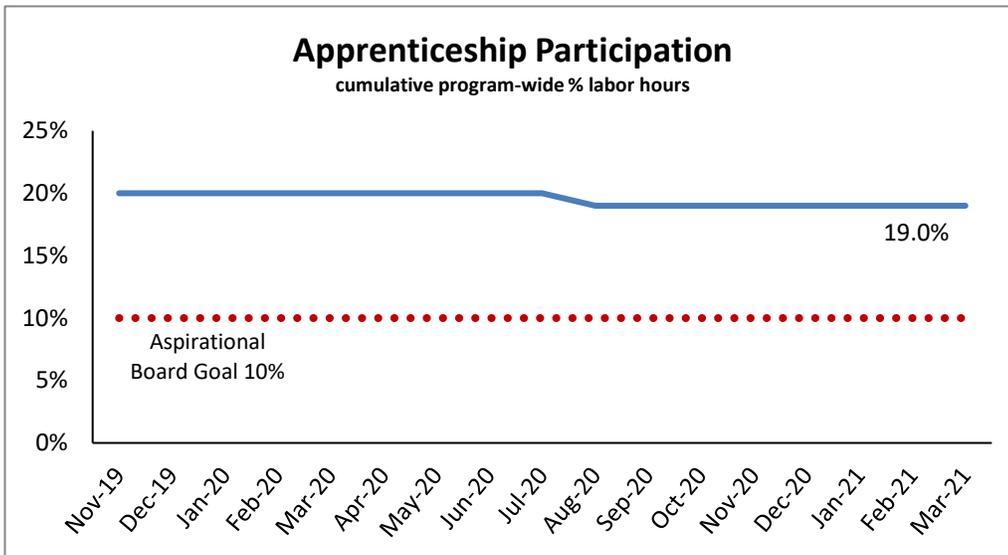
Equity Goals			
Participation	Target %	Current %	Change %
MWSDVE - Consultants	10.0%	17.6%	0.10%
MWSDVE - Contractors	10.0%	14.4%	No change
Apprenticeship	10.0%	19.0%	No change

2014 Construction Bond Program

Equity Performance March 2021 Report



*Minority, Women and Service Disabled Veteran Owned Enterprises



2014 Bond Program Financial Status Report

Financial Summary

Data as of March 31, 2021

Project List	Original Budget Allocations	Revised Approved Current Budget	February-21 Est @ Comp	March-21 Est @ Comp	Net Contingency Balance		Budget Summary Notes
ACMA Replacement	\$ 28,300,000	\$ 37,570,155	\$ 37,570,155	\$ 37,570,155	\$ 1,650,997	4.6%	Current contingency decreased by (\$73K) due to additional PAC improvements
AHS Title IX Compliance	\$ 2,000,000	\$ 3,453,433	\$ 3,453,433	\$ 3,453,433			Completed; Final Cost
Capital Center Improvements & Data Center	\$ 5,000,000	\$ 12,820,187	\$ 12,820,187	\$ 12,820,187			Completed; Final Cost
District-Wide ADA Compliance	\$ 2,000,000	\$ 1,604,693	\$ 1,604,693	\$ 1,604,693			Projects in Process; budget 15% complete
District-Wide Communication System	\$ 7,200,000	\$ 5,282,072	\$ 5,282,072	\$ 5,282,072			Completed; Final Cost
District-Wide Facility Repairs	\$ 98,000,000	\$ 121,904,210	\$ 121,904,210	\$ 121,904,210			Budget increased by +\$14M as approved by the School Board at their 3.15.2021 meeting
District-Wide HVAC Controls	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000			Projects in Process; budget 33% complete
Domestic / Fire Line Separation	\$ 800,000	\$ 977,120	\$ 977,120	\$ 977,120			Budget 0% complete
Five Oaks MS Renovation & Expansion	\$ 21,100,000	\$ 28,576,419	\$ 28,576,419	\$ 28,576,419	\$ 210,827	0.7%	
Green Energy Technology	\$ 5,000,000	<i>(Budget Moved to Other Projects)</i>					Scope completed via new schools and rebuilds
Hazeldale K-5 Replacement	\$ 24,600,000	\$ 31,504,877	\$ 31,504,877	\$ 31,504,877			Completed; Final Cost
IT Data Center @ Capital Center	\$ 2,900,000	<i>(Budget Moved to CC Project)</i>					Scope completed via Capital Center Improvements
Kitchen Improvements	\$ 800,000	\$ 977,120	\$ 977,120	\$ 977,120			Projects in Process; budget 35% complete
Land for new K-5 @ So. Cooper Mountain	\$ 3,000,000	\$ 7,772,659	\$ 7,772,659	\$ 7,772,659			Completed; Final Cost
Maintenance Facility Improvements Phase I	\$ 10,000,000	\$ 11,263,990	\$ 11,263,990	\$ 11,263,990	\$ 49,129	0.4%	
McKay ADA Improvements	\$ 400,000	\$ 634,540	\$ 634,540	\$ 634,540			Completed; Final Cost
New HS: Mountainside	\$ 109,000,000	\$ 184,135,294	\$ 184,135,294	\$ 184,135,294	\$ 708,802		
New ES: Sato K5	\$ 25,000,000	\$ 38,097,642	\$ 38,097,642	\$ 38,097,642			Completed; Final Cost
New MS @ Timberland	\$ 51,600,000	\$ 61,371,096	\$ 61,371,096	\$ 61,371,096	\$ 261,073		Construction completed 2016; remaining budget reserved for final outfitting
Raleigh Hills K-8 Improvements	\$ 9,700,000	\$ 1,419,490	\$ 1,419,490	\$ 1,419,490			Completed; Final Cost
Raleigh Hills K-8 Conceptual Design	\$ -	\$ 1,000,000	\$ -	\$ 1,000,000	\$ 100,000	11.1%	As approved by the School Board at their 3.15.2021 meeting
Raleigh Hills K-8 Improvements (Funding Hold)	\$ -	\$ 10,821,753	\$ 11,821,753	\$ 10,821,753			Budget decreased by (\$1M) due to conceptual design for future Raleigh Hills K-8 as approved by the School Board at their 3.15.2021 meeting
Security Upgrades	\$ 10,000,000	\$ 18,377,614	\$ 18,377,614	\$ 18,377,614			Projects in Process; 75% complete
Seismic Upgrades	\$ 4,200,000	\$ 23,754,138	\$ 23,754,138	\$ 23,754,138			Projects in Process; 65% complete

2014 Bond Program Financial Status Report

Financial Summary

Data as of March 31, 2021

Project List	Original Budget Allocations	Revised Approved Current Budget	February-21 Est @ Comp	March-21 Est @ Comp	Net Contingency Balance	Budget Summary Notes
						Completed; Final Cost
						Completed; Final Cost
						Completed; Final Cost
						Completed; Final Cost
Added Projects	\$ -	\$ 6,516,007	\$ 6,516,007	\$ 6,516,007		Projects in Process; 50% complete
Program Contingency	\$ 45,400,000					
Program Inflation	\$ 52,800,000					
						Completed; Final Cost
Bond Management Costs	\$ 20,000,000	\$ 30,990,506	\$ 30,990,506	\$ 30,990,506		
Bond Issuance Costs	\$ 6,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000		
Construction Subtotal	\$ 600,000,000	\$ 719,892,167	\$ 719,892,167	\$ 719,892,167	\$ 2,980,828	
Learning Technology	\$ 56,000,000	\$ 56,000,000	\$ 56,000,000	\$ 56,000,000		
Critical Equipment	\$ 24,000,000	\$ 24,000,000	\$ 24,000,000	\$ 24,000,000		
Tech & Equip Subtotal	\$ 80,000,000	\$ 80,000,000	\$ 80,000,000	\$ 80,000,000		
Grand Totals		\$ 799,892,167	\$ 799,892,167	\$ 799,892,167	\$ 2,980,828	Contingency Balance change of (\$1K)
Added Funding to Bond Program						
Bond Premium (First Bond Sale)	\$ 63,295,961					
Bond Premium (Second Bond Sale)	\$ 30,270,107					
Interest Earnings (First Bond Sale)	\$ 5,340,214					
Interest Earnings (Second Bond Sale)	\$ 13,236,261					
Other Additional Funding (see Tab)	\$ 15,288,402					
Grand Total Added Funding	\$ 127,430,945					
GRAND TOTAL 2014 BOND FUNDING						
						Total Funding unchanged
Program Reserve		\$ 7,538,778	\$ 7,538,778	\$ 7,538,778		Program Reserve decreased by (\$14M)
Program Reserve + Project Contingencies						Change of (\$14M)

2014 Bond Program Financial Status Report
Additional Funding Allocations to Bond Program

Data as of March 31, 2021

Source	Funding	Assigned to Projects	Assigned to Program Reserve	Budget Summary Notes
Remaining 2006 Bond Savings	\$ 576,615	Mountainside HS	\$ -	
Capital Center Rent Revenue Balance	\$ 433,385	Mountainside HS	\$ -	
Construction Excise Tax Revenue	\$ 1,130,655	Capital Center	\$ -	
Construction Excise Tax Revenue forecasted to 2021	\$ 5,021,577		\$5,021,577	
THPRD reimb.	\$ 449,783		\$ 449,783	
SB 1149 reimb.	\$ 2,704,083	District-wide Repairs	\$ -	
ETO reimb.	\$ 1,444,797	District-wide Repairs	\$ 1,359,251	
Facility grants	\$ 3,027,507		\$ 3,027,507	
Sato: TVWD Reimbursement	\$ 500,000	Sato K-5	\$ -	
TOTAL	\$15,288,402		\$9,858,118	

2014 Bond Program Financial Status Report
Added Projects

Data as of March 31, 2021

Added Projects	Approved by & Date	Original Budget	Revised Approved Current Budget	February-21 Est @ Comp	March-21 Est @ Comp	Net Contingency Balance	Budget Summary Notes
Seclusion Rooms Alterations	Safety Comm 5/19/14		\$ 99,368	\$ 99,368	\$ 99,368	\$ -	Completed; Final Cost
Portable Relocations 2014	Sr LT 5/20/14		\$ 591,685	\$ 591,685	\$ 591,685	\$ -	Completed; Final Cost
Portable Relocations 2015	Sr LT 3/2015		\$ 294,257	\$ 294,257	\$ 294,257	\$ -	Completed; Final Cost
Title IX Projects - Group II	Sr LT 3/2015		\$ 1,030,697	\$ 1,030,697	\$ 1,030,697	\$ -	Completed; Final Cost
Classroom Door Locks	SB 6/18/18		\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ -	Budget 69% complete; phase 2 work ongoing
Security Upgrades: Classroom Walls	SB 6/15/20		\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 300,000	17.6% Scheduled to begin 2021
Security Upgrades: Paging	SB 6/15/20		\$ 500,000	\$ 500,000	\$ 500,000	\$ -	Scheduled to begin 2021
Added Projects Total		\$ -	\$ 6,516,007	\$ 6,516,007	\$ 6,516,007		

2014 Bond Program Financial Status Report

Data as of March 31, 2021

District-Wide Repair Projects

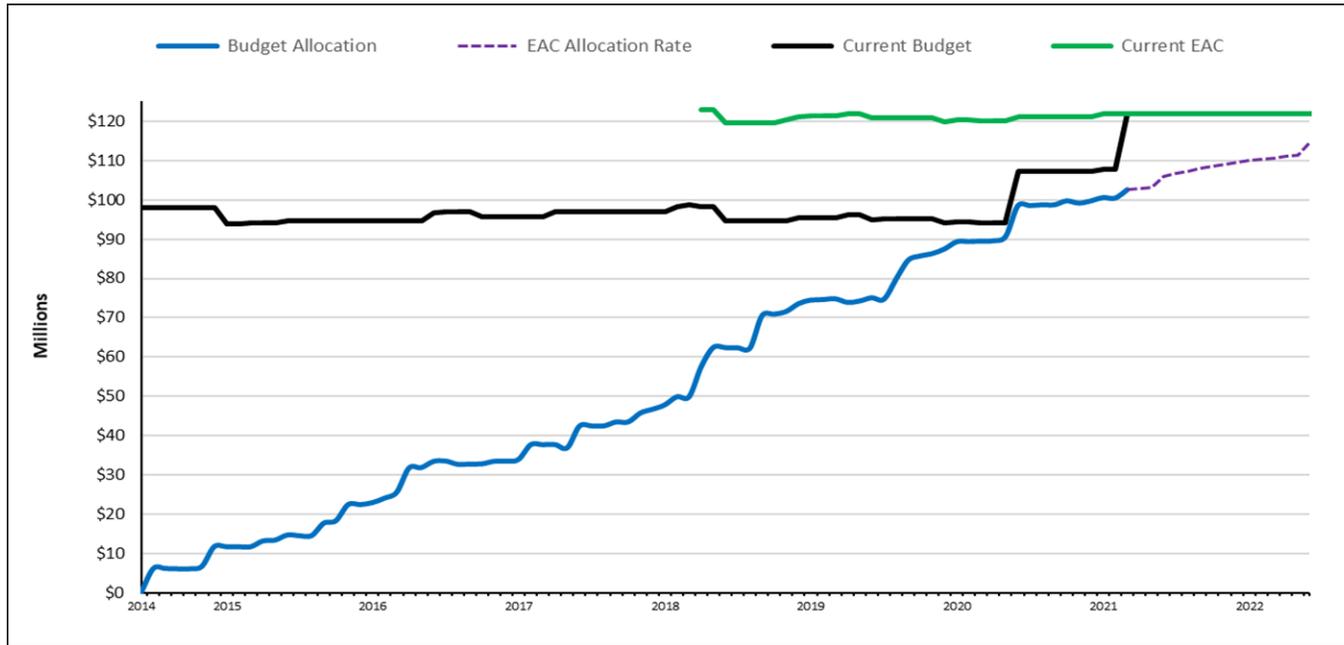
"The \$98M"

Project	Initial Budget	Revised Approved Current Budget	February-21 Est @ Comp	March-21 Est @ Comp	Net Contingency Balance		Budget Summary Notes
Completed Projects	\$ 26,061,905	\$ 52,217,429	\$ 52,217,429	\$ 52,217,429			Completed; Final Cost
Projects in Close-out	\$ 8,135,538	\$ 29,168,562	\$ 29,168,562	\$ 29,168,562	\$ 1,273,924	4.6%	
Chehalem Repipe	\$ -	\$ 500,000	\$ 500,000	\$ 500,000			Project added from Program Reserve; scheduled to begin 2022
McKinley Repipe	\$ -	\$ 500,000	\$ 500,000	\$ 500,000			Project added from Program Reserve; scheduled to begin 2022
2021 Roof Replacements	\$ 1,972,000	\$ 4,793,549	\$ 4,793,549	\$ 4,793,549	\$ 455,616	10.5%	
Bethany Roof & HVAC	\$ 982,000	\$ 2,230,000	\$ 2,230,000	\$ 2,230,000	\$ 145,000	7.0%	
Hiteon HVAC Controls Upgrade	\$ 200,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 12,838	2.6%	
Raleigh Park Sewer	\$ 47,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 17,000	7.3%	Scheduled to begin 2021
Rock Creek Freezer	\$ 29,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 26,900	9.8%	Scheduled to begin 2021
West TV Sewer	\$ 490,000	\$ 750,000	\$ 750,000	\$ 750,000	\$ 30,250	4.2%	Scheduled to begin 2021
BHS Track Repair	\$ -	\$ 239,646	\$ 239,646	\$ 239,646	\$ 11,000	4.8%	
BHS Dugout Repair	\$ -	\$ 80,000	\$ 80,000	\$ 80,000	\$ 3,500	4.6%	
ISB HVAC & Roof	\$ 864,000	\$ 2,040,319	\$ -	\$ 2,040,319	\$ 180,000	9.7%	Current budget increased by +\$240K due to bid results
New Schools Post-Warranty Fund	\$ -	\$ 650,000	\$ 650,000	\$ 650,000			
Maint Dept Repair & Improvement Projects*	\$ 8,306,089	\$ 8,306,089	\$ 8,198,316	\$ 8,306,089			
Repair Projects Total	\$ 47,087,533	\$ 102,525,593	\$ 100,377,501	\$ 102,525,594			
Repair Program Balance Available	\$ 50,912,467	\$ 19,378,617	\$ 21,526,709	\$ 19,378,616			
Repair Program EAC Balance	\$ -	\$ -	\$ 14,070,000	\$ -			
Repair Program Budget (Less Transfers In/Out)	\$ 98,000,000	\$ 121,904,210	\$ 121,904,210	\$ 121,904,210			
*Budget and Est @ Comp. will increase each month as additional Maintenance Dept. managed Repair Projects are scheduled.							
Transfer Tracking							
Initial Budget	\$ 98,000,000						
Previous Transfers	\$ (6,394,782)						
SB 1149 Reimbursements	\$ 2,704,083						
ETO Reimbursements	\$ 85,546						
Additional Funding - AHS Fire Alarm - Approved 1.9.2020	\$ 150,000						
AHS Access Control transferred from Security Upgrades	\$ 39,363						
SRHS Vestibule Door(s) transferred to Security Upgrades	\$ (250,000)						
Additional Funding - Budget Increase - Approved 6.15.2020	\$ 12,000,000						
Additional Funding - Chehalem Repipe - Approved 6.15.2020	\$ 500,000						
Additional Funding - McKinley Repipe - Approved 6.15.2020	\$ 500,000						
Additional Funding - Post Warranty Fund - Approved 1.28.2021	\$ 500,000						
Additional Funding - Budget Increase - Approved 3.15.2021	\$ 14,070,000						
Balance	\$ 121,904,210						

2014 Bond Program Financial Status Report

District-Wide Repair Projects Budget Allocation Rate

Data as of March 31, 2021



2014 Bond Program Financial Status Report
Seismic Projects

Data as of March 31, 2021

Seismic Projects	Original Budget	Revised Approved Current Budget	February-21 Est @ Comp	March-21 Est @ Comp	Net Contingency Balance	Budget Summary Notes	
A/E Scoping/Surveys	\$ -	\$ 222,058	\$ 222,058	\$ 222,058	\$ -	Completed; Final Cost	
Aloha HS	\$ 1,732,898	\$ 19,339,227	\$ 19,339,227	\$ 19,339,227	\$ 1,996,174	11.5%	
Beaver Acres ES	\$ 1,714,444	\$ 8,232,283	\$ 8,232,283	\$ 8,232,283	\$ 2,300,535	38.8%	
Beaverton HS	\$ 246,184	<i>(Budget Transferred to Seismic Program)</i>					Scope completed via BHS Gym Ceiling project
Cedar Mill ES	\$ 144,771	<i>(Budget Moved to Facility Repairs)</i>					Scope completed via Cedar Mill Roof & HVAC project
Cooper Mt. ES	\$ 361,703	\$ 3,320,475	\$ 3,320,475	\$ 3,320,475	\$ 485,275	17.1%	Contingency increased by +\$153K due to reallocation of funds due to bid results
(Projects Financially Complete)							
Seismic Projects Total	\$ 4,200,000	\$ 31,114,043	\$ 31,114,043	\$ 31,114,043			
TAPS Seismic Grant	\$ -	\$ (22,545)	\$ (22,545)	\$ (22,545)			
AHS Seismic Rehabilitation Grant	\$ -	\$ (2,500,000)	\$ (2,500,000)	\$ (2,500,000)			
Beaver Acres Seismic Rehabilitation Grant	\$ -	\$ (2,500,000)	\$ (2,500,000)	\$ (2,500,000)			
Cooper Mnt Seismic Rehabilitation Grant	\$ -	\$ (2,337,360)	\$ (2,337,360)	\$ (2,337,360)			
Seismic Program Bond Cost Balance	\$ 4,200,000	\$ 23,754,138	\$ 23,754,138	\$ 23,754,138			
Seismic Program Less Transfers In/Out	\$ 23,754,138						
Transfer Tracking							
Initial Budget	\$ 4,200,000						
Program Escalation	\$ 1,006,740						
AHS Roofing - From Facility Repairs	\$ 575,193						
Beaver Acres Roofing - From Facility Repairs	\$ 1,138,000						
AHS Roofing - Balance From Facility Repairs	\$ 3,477,807						
Program Reserve - Approved by School Board 6.18.18	\$ 5,450,000						
Transfer to Facility Repairs - Cedar Mill	\$ (166,052)						
Cooper Mnt Roofing - From Facility Repairs	\$ 128,000						
Program Reserve - Approved by School Board 10.28.19	\$ 6,849,950						
Beaver Acres Windows - From Facility Repairs	\$ 605,000						
Beaver Acres Re-pipe - From Facility Repairs	\$ 489,500						
Balance	\$ 23,754,138						

2014 Bond Program Learning Technology/Classroom Systems
and Critical Equipment Purchases
March 31, 2021

Data as of March 31, 2021

Learning Technology/Classroom Systems (\$56 Million)						
Project Name	Total Budget Project	% Complete	Project To Date Expenditures	2020-21 Budget	2020-21 Expenditures as of 3/31/21	Annual Description of Expenditures
Networking Upgrades	\$ 9,550,039	67%	\$ 6,352,492	\$ 2,617,044	\$ 891,222	Maintaining current wireless networking capacity and addressing areas of need. Outdoor wireless access at the high schools is complete and includes athletic fields, press boxes and concession stands. Construction of the Dark Fiber ring is complete and in production.
Digital Curriculum Development	\$ 5,316,951	82%	\$ 4,353,852	\$ 713,941	\$ 466,842	Salary to maintain five digital curriculum specialists. Digital Curriculum Specialists are responsible for curating and developing high quality digital curriculum and materials that align to our Standards Based Learning System. This team was a valuable resource last spring when we were pressed to provide additional resources for district teachers during the COVID 19 remote learning implementation
Future Ready Schools	\$ 29,539,656	99%	\$ 29,279,292	\$ 4,985,021	\$ 4,724,656	18,000 chromebooks for elementary and middle school students have been ordered and received. We will be distributing the second round of bond funded elementary and middle school student devices in September 2020. The purchase concludes the Future Ready bond expenditures which provided 2 rounds of student devices through the life of the bond.
Technology Modernization	\$ 2,819,901	83%	\$ 2,339,221	\$ 435,553	\$ 154,873	Continued Business Continuity Plan (BCP) updates. For 2020, updates and Central Office Conference room technology refresh. Pilot classroom technology solutions for hybrid instruction.
Other Technology/Curriculum Projects	\$ 8,773,453	77%	\$ 6,764,505	\$ -	\$ -	Completed Technology/Curriculum Projects. Includes: student laptop replacements in 2014-15, high school science technology in 2015-16, positive change grants 2014-15 through 2016-17.
Learning Technology/ Classroom Systems Total	\$ 56,000,000	88%	\$ 49,089,362	\$ 8,751,559	\$ 6,237,593	

2014 Bond Program Learning Technology/Classroom Systems
and Critical Equipment Purchases
March 31, 2021

Data as of March 31, 2021

Critical Equipment (\$24 Million)						
Project Name	Total Budget Project	% Complete	Project To Date Expenditures	2020-21 Budget	2020-21 Expenditures as of 3/31/21	Annual Description of Expenditures
Buses	\$ 16,000,000	100%	\$ 15,991,750	\$ 279,612	\$ 271,362	Approximately \$2 million/year over eight years. In first year, \$4.25 million will be spent and \$2million/year will be spent in years two through five. In year six, approximately \$3.75 million will be spent. \$0 will be spent in the eighth year. Received \$1500 in rebate for buses purchased in 2019-20.
Copiers	\$ 2,343,215	66%	\$ 1,549,388	\$ 300,000	\$ 21,618	Approximately \$375,000/year over eight years.
Athletic Equipment	\$ 1,021,737	47%	\$ 475,137	\$ 827,675	\$ 281,075	Approximately \$100,000/year over three years beginning in year 2. \$75,970 was transferred in year 2 to the Scoreboard Replacements Project. An additional \$800,000 will be split over years six through eight.
Maintenance Equipment	\$ 2,289,219	48%	\$ 1,110,247	\$ 1,031,537	\$ 291,784	Approximately \$120,000/year over four years beginning in year 2. Year 2 will have \$185,000. An additional \$1.7 million will be split over the final three years of the bond, beginning in year six.
Early Learning Playground Equipment	\$ 27,366	34%	\$ 9,366	\$ 6,000	\$ -	Playground equipment for Early Learning program at seven elementary schools.
Other Equipment Purchases	\$ 2,318,463	100%	\$ 2,318,463	\$ -	\$ -	Other critical equipment purchases as needed. Purchase of \$15,000 towards new locker banks at Stoller in 14-15, \$250,000 towards new musical instruments in 14-15 and 15-16, \$184,050 for cafeteria table replacements in 15-16, \$1,397,733 for classroom furniture for full day kindergarten in 2015-16, \$344,973 for high school scoreboard replacements in 2015-16 and 2016-17, \$121,066 towards BSD's portion of shock pad installation at SW Quadrant Park with THPRD in 2016-17 and InTouch Printers in 2018.
Critical Equipment Total	\$ 24,000,000	89%	\$ 21,454,351	\$ 2,444,824	\$ 865,839	
Grand Total	\$ 80,000,000	88%	\$ 70,543,713	\$ 11,196,383	\$ 7,103,432	
Total Bond Funds Remaining	\$ 9,456,287					

BOND PROGRAM CASH FLOW

\$ MILLION

