

Mt. Lebanon School District

Preparation of Draft 6 Budget
Proposed Final Budget 2021–2022

April 12, 2021

Investment in our Children

Changes from Draft 5 to Draft 6

- 5 additional retirements (18 in total)
- ESSER II Revenue & Expenditures
- ESSER III Revenue & Expenditures
- Updated local revenue projections
- Continued expenditure refinements
- Transfer to Capital Reserve removed

Federal Update

- \$56B in Federal monies to Commonwealth
- ESSER II
- ESSER III
- Stimulus has school infrastructure monies*
- Pass-thru monies for PCCD in last two stimulus packages*

**more information to come*

Revenue Changes

Category	20-21 Budget	21-22 Draft 4	21-22 Draft 6	Change \$	Change %
Real Estate	64,975,731	67,304,958	67,234,216	-70,742	-0.11%
Earned Income Tax	8,324,336	8,100,000	8,100,000	-	-
Delinquent RE	1,200,000	1,000,000	1,100,000	100,000	10.00%
SS Reimb.	1,964,620	1,997,672	2,000,783	3,111	0.16%
PSERS Reimb.	8,862,619	9,220,637	9,138,219	(82,418)	-0.89%
ESSER II	-	-	832,875	832,875	100%
ESSER III	-	-	1,685,818	1,685,818	100%
Total	102,949,915	104,039,642	106,612,764	2,468,644	2.37%

Expenditure Changes

Category	20-21 Budget	21-22 Draft 4	21-22 Draft 6	\$ Difference	% Difference
Salaries	51,248,914	52,227,665	52,308,065	80,400	0.15%
Benefits	31,590,901	32,814,760	32,736,894	(77,866)	-0.24%
Prof. Services	3,331,206	3,325,638	3,325,638	-	-
Repair	903,048	1,021,032	1,021,032	-	-
Other Services	3,469,487	3,769,202	4,014,969	245,767	-6.75%
Consumables	3,353,811	3,276,025	3,276,025	-	-
Equipment	94,329	74,129	907,004	832,875	1,124%
Other	11,733,219	11,691,506	11,376,253	(250,000)	-2.15%
Total	105,724,915	108,199,957	109,031,133	831,176	0.77%

Draft with Tax Increase of 0.80 Mills

Revenues (anticipated) \$106,612,764

Expenditures (estimated) \$109,031,133

Out of Balance (\$2,418,369)

Use of Fund Balance \$1,500,000

\$918,369

*Includes a Tax Increase of 0.80 Mills

Summary Recommendation

- .80 millage increase
- \$1.5M use of fund balance
- \$1M in refinements to Revenues and Expenditures

Fund Balance Projections

Category	2020-2021	2021-2022	2022-2023*	2023-2024*	2024-2025*
Revenues	102,949,915	106,548,879	106,906,891	110,011,733	112,969,249
Expenditures	105,724,915	108,231,133	111,001,416	113,743,033	116,270,106
Use of Fund Balance	2,775,000	1,682,254	4,094,524	3,731,300	3,300,856
Fund Balance Beginning	11,037,895	8,262,895	6,580,641	2,486,117	(1,245,183)
Fund Balance Ending	8,262,895	6,580,641	2,486,117	(1,245,183)	(4,546,039)

*includes no retirements, no increases from the state, no increases from federal, increases in every category, includes transfer to capital reserve, no stimulus money, no bond refinancing, no interest income increase, economy does not recover, etc.

Capital Projects last 5 years

- Elementary Air Conditioning
- Rockpile Turf Project
- Band Uniforms
- Stadium Turf and Track Project
- Yearly Capital Projects
- Yearly Textbooks
- Yearly Technology

Capital Projects Budgets

Category	16-17	17-18	18-19	19-20	20-21	Total
Capital Projects	798,802	804,497	960,124	663,308	723,766	3,950,497
Books	92,585	52,402	167,000	71,982	189,476	573,445
Technology	570,000	625,000	725,000	725,000	725,000	3,370,000
Turf & Track	-	-	1,500,000 (Rockpile)	-	895,000 (Stadium)	2,395,000
Elem/MS AC	4,000,000	2,300,000	-	-	-	6,300,000
Safety & Security	-	-	1,000,000	-	-	1,000,000
Band Uniforms	-	-	84,435	-	-	84,435
Total	5,461,386	3,781,899	4,436,559	1,460,290	2,533,242	17,673,377

Continued Refinement

- Staffing
- Revenues
- Expenditures
- State and Federal Funds?