

Capital Improvements

Except for emergencies or reasons of economy, the purchase of major pieces of equipment shall be scheduled so that annual budgetary appropriations for capital improvement will be of similar size or will show a continuous trend without severe fluctuations.

A long-range and short-range plan for capital improvement shall be developed by the Superintendent in order to prevent severe fluctuations in the annual capital improvement fund and to provide an orderly process for acquisition of needed equipment and facilities within budgetary constraints. Development of capital improvement will be carried out in coordination with the Town's Capital Improvement Projects (CIP).

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Source: CABE