

MARPLE NEWTOWN SCHOOL DISTRICT
Newtown Square, Pennsylvania
BUDGET & FINANCE COMMITTEE MEETING
February 16, 2021
Via: Zoom
MINUTES
Present

Board: Mrs. Alberti, Mr. Bilker, Mrs. Chandless, Mr. Dezzi, Mrs. Harvey, Mr. Siano, Mrs. Tomasco

Administration: Dr. Tina Kane, Dr. Connie Bompadre, Mr. Joseph Driscoll, Mr. Jim Orwig, Mr. Jake Gallagher, Dr. Dorie Martin-Pitone, Dr. Heather Logue, Mr. Neil Evans

Solicitor: Mr. Mark Sereni

Press: 0

Audience: 65

Mrs. Chandless called the meeting to order at 6:37 PM and led the Pledge of Allegiance

1. Additions to the Agenda

Mrs. Chandless asked if there were any additions to the agenda.

There was none

2. Approval of the minutes

Mrs. Chandless asked for the approval of the minutes.

With no further discussion minutes were approved

3. Bills for payment

Mrs. Chandless asked to take to the full Board for approval

A. Motion to take to the full Board for approval the General Fund.

Note: Food Service/Capital Fund/Capital Reserve Bill will be presented with the final voting agenda.

Will take to the full Board for approval

4. Financial Reports

Mrs. Chandless asked to take to the full Board for approval

A. Motion to approve the monthly Financial Reports for December 2020 and Budget Transfers, Treasurer's Report for December 2020, and January 2021.
Informational item monthly financial report for January 2021.

Will take to the full Board for approval

B. Motion to approve the June 30, 2020 Audit report.

Mr. Driscoll explained the following:

- Once the Board approves the Audit report it will be posted on the website
- This is a late approval considering we were 3 months behind
- Ended on a positive note
- This was a clean audit

Will take to the full Board for approval

5. Litigation through the Delaware Valley Health Care Coalition against Drug Manufacturer Mallinckrodt involving the Pricing or Prescription Drug Acthar.

Mrs. Chandless asked to take to the full Board for approval

A. Motion: To authorize the District's Business Administrator to execute on behalf of the District the proposed contingent fee agreement with the law firms of Haviland Hughes. This litigation seeks reimbursement for alleged price gouging relating to the prescription drug Acthar. The District's Solicitor has reviewed and approved the proposed contingent fee agreement.

Will take to the full Board for approval

6. 2021-2022 Budget

Mr. Driscoll explained that the resolution not to exceed the Index was approved last month. He will start with presentations in March and April.

7. New Business

There was none.

8. Public Comment

There was none

9. Adjournment

With no further business for the Board, Mrs. Chandless adjourned the meeting at 6:41 PM.