



Tippecanoe School Corporation
21 Elston Road
Lafayette, Indiana 47909-2899

To: All Tippecanoe School Corporation Employees
From: Amanda Brackett, Chief Financial Officer
Date: April 1, 2021
Re: 403(b) and 403(b) Roth Annuity Plan Provider Change

The Tippecanoe School Corporation is pleased to announce that **AIG Retirement Services** will become the new exclusive provider for the TSC 403(b) and 403(b) Roth plans effective June 1, 2021.

The TSC assembled a committee of employees, consisting of teachers, administrators, and support staff to review TSC's current provider Aspire and to solicit proposals from a variety of other providers. This selection process occurred over a two-month period where the proposals were reviewed; and companies were interviewed by the committee. Ultimately the decision was recommended and the school board approved the transition of TSC's plan to AIG Retirement Services. At this time current employee 403(b) participants do not need to do anything.

Employees can expect additional communications in mid-April that will include a formal implementation timeline, FAQ, and a webinar schedule for May. We look forward to sharing additional information regarding the enhancements to our retirement plan as we continue in our collective commitments to provide the very best in retirement plan services to TSC employees.

For more than 60 years, AIG Retirement Services has specialized in meeting the unique needs of K-12 employees. They have the strength and experience of an organization entrusted with more than \$230 billion in retirement assets for approximately 3 million participants nationwide. Other benefits are as follows:

- A competitive pricing structure that allows participants to keep more of the investment returns.
- A more streamlined model for administering the 403(b) plan and for processing transactions on participants' accounts.
- A robust communication and education plan which include financial education workshops and personal one-on-one consultations for TSC employees designed to empower employees to take action toward retirement readiness.
- An award-winning digital experience that uses behavioral science principles, streamlined navigation and relatable content to motivate employees to take action.