

**Kennewick School District
General Fund
Statement of Fund Balance
At August 31**

		<u>Aug 31, 2015</u>	<u>Aug 31, 2016</u>	<u>Aug 31, 2017</u>
Reserved For Inventory	Non Spendable	\$ 384,463	\$ 421,200	\$ 390,564
Compensated Absences Pool	Committed	822,629	825,498	63,257
Tri Tech	Restricted	1,972,621	2,247,096	2,229,139
Building Budget Carryover	Assigned	1,119,425	1,056,363	990,331
Building Renovation Carryover	Assigned	151,047	293,825	168,178
CIRCLE (Building Curriculum Carryover)	Assigned	201,500	124,925	119,776
District Wide Curriculum Adoption Math	Assigned	-	-	150,000
District Wide Curriculum Adoption Science	Assigned	-	-	2,000,000
District Wide Curriculum Adoption PE	Assigned	100,000	-	-
District Wide Curriculum Reading/Language Arts	Assigned	-	150,000	-
District Wide Curriculum Adoption Future Years	Assigned	2,000,000	2,000,000	2,000,000
Grant/Program Carryover (LAP/Math/Sci/CTE)	Restricted	884,094	940,236	986,582
Program Carryover (GLAD/MCP)	Assigned	782,019	1,352,229	110,568
Program Carryover (ECEAP)	Restricted	645,515	863,732	961,217
Equipment Replacement (Print Shop)	Assigned	304,980	380,304	-
Voluntary Employee Beneficiary Association (VEBA)	Committed	-	1,800,000	1,227,500
Transfer To Capital Projects Fund	Assigned	5,000,000	5,000,000	7,000,000
Transfer To Transportation Fund	Assigned	650,000	720,000	2,050,000
Other Assigned (HB2242/Risk Mgt)	Assigned	7,478,568	9,040,195	6,867,153
Subtotal		22,496,861	27,215,602	27,314,264
Minimum Fund Balance Policy	Unassigned	8,680,000	8,700,000	8,700,000
Ending Fund Balance		\$ 31,176,861	\$ 35,915,602	\$ 36,014,264

**Kennewick School District
General Fund
Comparative Statement of Revenue, Expenditures & Change
School Year 16/17 At August 31**

<u>Revenues</u>	<u>At Aug 2016</u>	<u>At Aug 2017</u>	<u>Projected</u>	<u>Actual - Projected</u>	<u>% Variance From Projected</u>	<u>Adopted Budget 16/17</u>	<u>Projected For 16/17</u>
Local Revenue	\$ 26,994,273	\$ 27,670,549	\$ 26,869,000	\$ 801,549	3%	\$ 26,839,861	\$ 26,869,000
1 State Revenue	154,927,436	165,057,219	164,403,770	653,449	0%	159,948,785	164,403,774
Federal Revenue	14,866,941	15,879,040	15,356,422	522,618	3%	18,345,852	15,356,422
Other Revenue	619,074	650,271	455,750	194,521	43%	478,250	455,750
Total Revenue	\$ 197,407,724	\$ 209,257,079	\$ 207,084,942	\$ 2,172,137	1%	\$ 205,612,748	\$ 207,084,946
Expenditures							
Certificated Salaries	79,768,072	91,872,043	93,134,652	(1,262,609)	-1%	92,051,117	93,134,652
Classified Salaries	27,673,797	30,106,144	29,518,819	587,325	2%	31,187,686	29,518,819
Employee Benefits	42,023,715	47,077,482	47,801,012	(723,530)	-2%	47,850,367	47,801,012
Subtotal Salaries & Benefits	\$ 149,465,583	\$ 169,055,669	\$ 170,454,483	\$ (1,398,814)		\$ 171,089,170	\$ 170,454,483
2 Supplies & Materials	15,642,207	12,474,916	13,904,040	(1,429,123)	-10%	13,186,371	13,904,040
Purchased/Contractual Services	20,678,200	18,723,464	18,380,431	343,032	2%	21,235,390	18,380,431
Travel	586,156	653,434	521,022	132,412	25%	796,568	521,022
3 Capital Outlay	646,837	530,934	574,960	(44,026)	-8%	355,175	574,960
Subtotal MSOC	\$ 37,553,399	\$ 32,382,748	\$ 33,380,453	\$ (997,705)		35,573,504	33,380,453
Total Expenditures	\$ 187,018,982	\$ 201,438,418	\$ 203,834,936	\$ (2,396,519)	-1%	\$ 206,662,674	\$ 203,834,936
Change In Fund Balance	10,388,742	7,818,661	3,250,006	4,568,656		(1,049,926)	3,250,010
Transfer To Transportation Fund	(650,000)	(720,000)				(720,000)	(720,000)
Transfer To Capital Fund	(5,000,000)	(7,000,000)				(7,000,000)	(7,000,000)
Change In Fund Balance After Transfers	4,738,742	98,661				(8,769,926)	(4,469,990)
Beginning Fund Balance	31,176,861	35,915,602				35,915,602	35,915,602
Ending Fund Balance	\$ 35,915,602	36,014,264				\$ 27,145,676	\$ 31,445,612

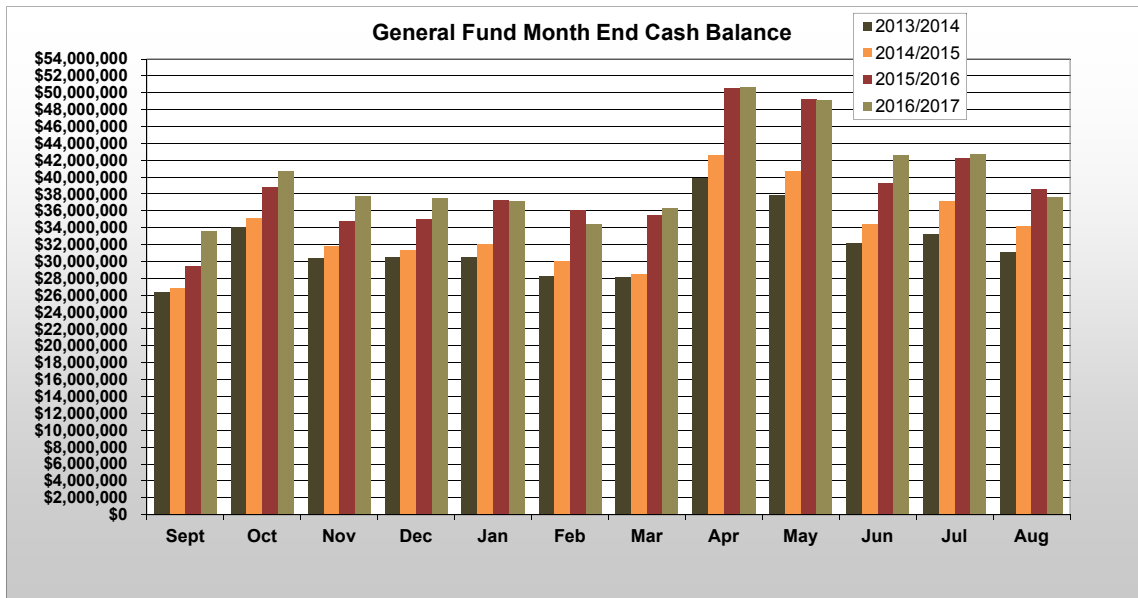
Explanation of Changes From 15/16 to 16/17.

- 1 Increase from \$154.9M to \$165.0M in state revenue results primarily from increased enrollment, K- 3 class size funding, and state 1.8% cost of living increase.
- 2 Cost for supplies and purchased services are lower than the prior year by \$3.17M and \$1.955M respectively, primarily due to the IT department lagging behind the purchase of computers and other services as compared to the prior year, and curriculum adoption payments lagging behind last year.
- 3 Capital purchases as of August 31, 2017 include:
- | | |
|---|-------------------|
| Scoreboard-SHS | 33,102 |
| Field Receptacles | 15,893 |
| Outfit Two 4x4's For Winter | 33,812 |
| 2014 GMC 4x4 Pickup For Grounds | 23,093 |
| 2 Quads \$16.7K each/1 SUV Food Svc \$25.7K | 59,114 |
| NetworK Eqp/Storage | 300,686 |
| Tri Tech Equipment | 42,990 |
| Playground Structure | 17,710 |
| | <u> </u> |
| | \$ 526,400 |

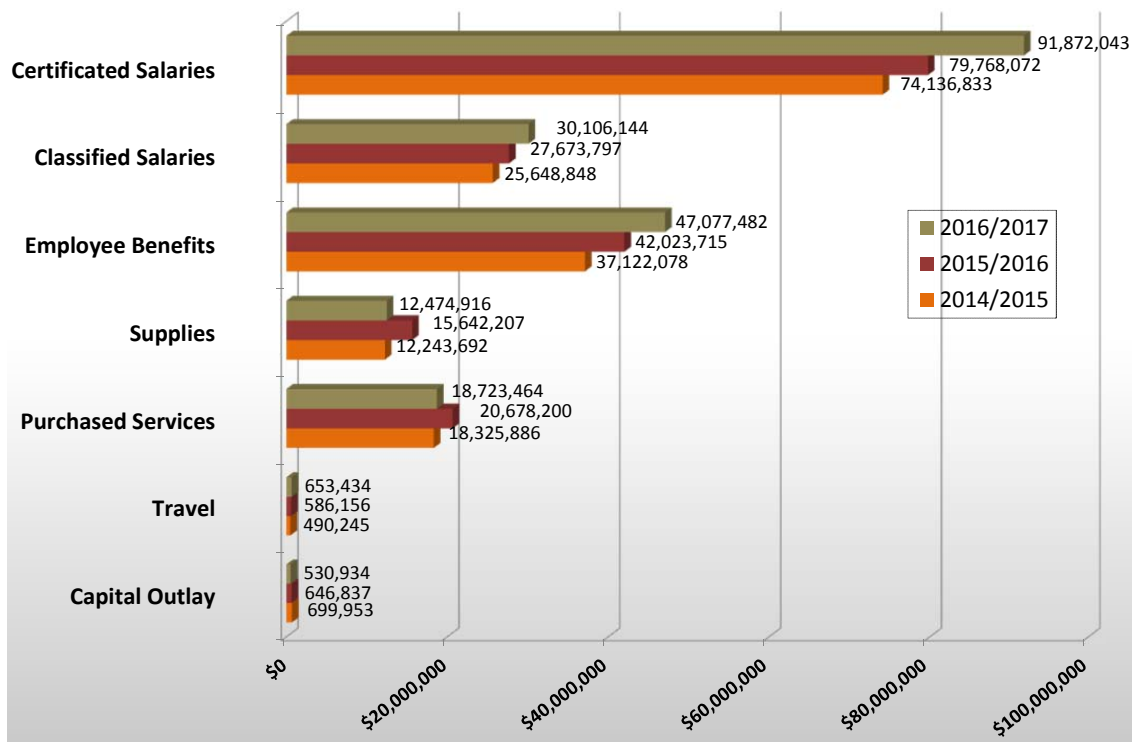
Kennewick School District
Monthly Statement of Revenue, Expenditures & Change In Fund Balance
School Year 16/17

Revenues	30-Sep-16	31-Oct-16	30-Nov-16	31-Dec-16	30-Jan-17	28-Feb-17	31-Mar-17	30-Apr-17	31-May-17	30-Jun-17	31-Jul-17	31-Aug-17	Year To Date
Local Revenue	1,029,764	8,761,428	1,528,148	328,145	205,674	380,047	1,904,257	10,992,489	1,448,733	510,548	176,059	405,256	27,670,549
State Revenue	12,880,477	14,206,654	10,239,599	13,392,138	14,538,708	13,237,019	14,144,017	17,757,887	11,296,163	8,898,143	16,388,830	18,077,584	165,057,219
Federal Revenue	118,435	1,311,404	1,403,607	1,229,797	1,174,868	1,239,097	1,253,142	1,589,298	1,314,915	1,823,338	1,093,074	2,328,066	15,879,040
Other Revenue	13,539	50,323	344,875	13,396	15,350	8,163	49,075	7,755	55,318	88,705	292	3,481	650,271
Total Revenue	\$ 14,042,215	\$ 24,329,809	\$ 13,516,229	\$ 14,963,476	\$ 15,934,600	\$ 14,864,325	\$ 17,350,492	\$ 30,347,429	\$ 14,115,129	\$ 11,320,734	\$ 17,658,254	\$ 20,814,387	\$ 209,257,079
Expenditures													
Certificated Salaries	9,157,212	7,343,804	7,538,031	7,510,959	7,469,389	7,155,121	7,294,098	7,361,716	7,682,736	7,712,846	8,162,901	7,483,230	91,872,043
Classified Salaries	2,503,018	2,608,502	2,552,799	2,592,824	2,449,244	2,510,097	2,494,762	2,577,039	2,539,672	2,617,021	2,219,333	2,441,833	30,106,144
Employee Benefits	4,169,874	3,839,341	3,846,039	3,831,212	4,410,026	3,803,969	3,856,819	3,839,204	3,928,776	3,922,791	3,907,933	3,721,500	47,077,482
Supplies & Materials	(33,872)	1,328,281	1,016,589	604,014	493,267	509,238	712,474	703,915.53	717,691	1,961,374	2,294,581	2,167,364	12,474,916
Purchased/Contractual Services	1,516,316	2,049,193	1,356,141	1,150,087	1,575,549	1,745,745	1,153,964	1,455,065.70	1,775,431	1,793,169	1,129,715	2,023,088	18,723,464
Travel	7,482	30,554	53,658	23,009	26,732	32,327	68,887	77,067.96	59,258	60,026	106,589	107,844	653,434
Capital Outlay	(212,796)	432,952	15,241	60,798	3,344	117,625	176,592	5,438.69	66,673	39,900	2,798	(177,631)	530,934
Total Expenditures	17,107,234	17,632,627	16,378,498	15,772,903	16,427,551	15,874,122	15,757,596	16,019,447	16,770,237	\$ 18,107,127	\$ 17,823,850	\$ 17,767,227	\$ 201,438,418
Change In Fund Balance	(3,065,020)	6,697,182	(2,862,269)	(809,426)	(492,950)	(1,009,797)	1,592,895	14,327,982	(2,655,107)	(6,786,393)	(165,595)	3,047,159	7,818,661
Transfer To Transportation Fund	(720,000)	-	-	-	-	-	-	-	-	-	-	-	(720,000)
Transfer To Capital Fund	-	-	-	-	-	-	-	-	-	-	-	(7,000,000)	(7,000,000)
Change In Fund Balance After Transfer	(3,785,020)	6,697,182	(2,862,269)	(809,426)	(492,950)	(1,009,797)	1,592,895	14,327,982	(2,655,107)	(6,786,393)	(165,595)	(3,952,841)	98,661
Beginning Fund Balance	\$ 35,915,602	\$ 32,130,583	\$ 38,827,765	\$ 35,965,496	\$ 35,156,069	\$ 34,663,119	\$ 33,653,323	\$ 35,246,218	\$ 49,574,200	\$ 46,919,093	\$ 40,132,700	\$ 39,967,105	\$ 35,915,602
Ending Fund Balance	\$ 32,130,583	\$ 38,827,765	\$ 35,965,496	\$ 35,156,069	\$ 34,663,119	\$ 33,653,323	\$ 35,246,218	\$ 49,574,200	\$ 46,919,093	\$ 40,132,700	\$ 39,967,105	36,014,264	\$ 36,014,264

KENNEWICK SCHOOL DISTRICT FINANCIAL TREND INFORMATION



Kennewick School District Expenditure Trend Year To Date For The Month Ended August 31



Kennewick School District
Enrollment Trend
Average FTE For Ten Months Ended June

	14/15	15/16	16/17	16/17 Budget	Change From Prior Yr	Change From Budget
All Day KG Additional FTE	412.72	573.88	667.58	640.00	93.70	27.58
Elementary	<u>7,304.91</u>	<u>7,522.39</u>	<u>7,750.07</u>	<u>7,583.00</u>	<u>227.68</u>	<u>167.07</u>
Subtotal Elementary	7,717.63	8,096.27	8,417.65	8,223.00	321.38	194.65
Middle School	3,660.42	3,763.49	3,906.15	3,825.00	142.66	81.15
Middle School Alternative Ed	<u>14.20</u>	<u>15.42</u>	<u>15.20</u>	<u>12.00</u>	<u>(0.22)</u>	<u>3.20</u>
Subtotal Middle School	3,674.62	3,778.91	3,921.35	3,837.00	142.44	84.35
High School	4,526.66	4,567.78	4,660.93	4,556.00	93.15	104.93
Phoenix	53.66	53.63	51.10	55.00	(2.53)	(3.90)
Alternative Ed	71.05	91.14	93.95	73.00	2.81	20.95
Online Learning	<u>45.36</u>	<u>62.68</u>	<u>42.48</u>	<u>66.00</u>	<u>(20.21)</u>	<u>(23.53)</u>
Subtotal High School	4,696.73	4,775.24	4,848.46	4,750.00	73.22	98.46
Subtotal Prior To Programs Below	16,088.97	16,650.42	17,187.45	16,810.00	537.04	377.45
Mid Columbia Parent	241.00	265.93	292.84	260.00	26.92	32.84
Tri Tech	<u>532.15</u>	<u>514.06</u>	<u>528.23</u>	<u>538.00</u>	<u>14.17</u>	<u>(9.77)</u>
Subtotal Avg FTE	16,862.12	17,430.40	18,008.53	17,608.00	578.12	400.53
College In The High School	21.47	-	-	-	-	-
CBC High School Academy	10.00	12.84	18.80	10.00	5.96	8.80
Running Start	<u>215.44</u>	<u>224.46</u>	<u>235.07</u>	<u>230.00</u>	<u>10.62</u>	<u>5.07</u>
Total Avg FTE	<u>17,109.03</u>	<u>17,667.71</u>	<u>18,262.40</u>	<u>17,848.00</u>	<u>594.70</u>	<u>414.40</u>

**Kennewick School District
Revenue Variance Analysis
For School Year 16/17**

Revenue Description	Acct	Actual 15/16 Thru Aug 2016	Projected 16/17 Thru Aug 2017	Actual 16/17 Aug 2017	Actual - Projected Variance
Property Tax-Levy	1100	24,276,869	24,600,000	24,730,903	130,903
Tuition & Fees	2100	106,994	100,000	70,031	(29,969)
Tuition & Fees	2101	124,273	120,000	123,876	3,876
Skills Center Tuition & Fees	2145	34,630	30,000	34,150	4,150
S. S. Tuition & Fees	2173	17,490	16,000	16,285	285
Com. Sch. Tuition & Fees	2186	50,742	52,000	45,847	(6,153)
Sales of Goods	2200	23,369	23,500	33,538	10,038
Skills Center Sales of Goods	2245	61,803	62,500	69,852	7,352
School Food Ser. (Local)	2298	1,206,031	1,200,000	1,258,185	58,185
Investment Earnings	2300	194,867	280,000	369,551	89,551
Gifts & Donations	2500	117,395	75,000	144,186	69,186
Fines & Damages	2600	26,559	25,000	27,497	2,497
Rentals & Leases	2700	106,253	80,000	118,067	38,067
Insurance Recoveries	2800	16,090	5,000	277	(4,723)
Local Non-tax	2900	356,306	200,000	528,458	328,458
e-Rate	2910	274,603	-	99,845	99,845
Apportionment	3100	92,466,189	97,916,153	98,088,146	171,994
Tri-Tech Skill Center		3,439,727	3,636,347	3,566,618	(69,728)
Career & Technical Education		5,252,391	5,466,810	5,372,167	(94,642)
Mid Columbia Partnership		1,682,108	1,917,500	1,850,200	(67,300)
Running Start		1,419,790	1,499,300	1,504,607	5,307
All Day Kindergarten		3,630,009	4,257,500	4,164,220	(93,280)
Special Education	3210	3,319,222	3,660,077	3,674,563	14,486
Skills Center Summer School	3145	536,485	600,000	558,752	(41,248)
Levy Equalization (LEA)	3300	12,331,543	13,600,000	13,614,686	14,686
Special Ed	4121	12,305,463	13,042,812	13,212,950	170,139
Special Ed 0 - 2 Years		810,382	817,703	904,225	86,522
Middle School Vocational	4134	662,852	1,036,000	1,014,218	(21,782)
Learning Assistance (LAP)	4155	4,848,214	4,800,000	5,046,319	246,319
State Institution (JJC)	4156	503,720	433,256	537,052	103,796
Spec./Pilot (TAP/Cert Bonus)	4158	92,753	232,758	143,210	(89,548)
Juveniles In Jails		43,078	15,000	30,342	15,342
Certified Teacher Bonus		1,072,544	1,147,410	888,298	(259,112)
Teacher Evaluation Grant		148,435	-	90,859	90,859
Collection of Evidence		34,000	-	35,200	35,200
Transitional Bilingual	4165	2,550,041	2,616,854	2,927,510	310,656
Highly Capable	4174	178,066	180,808	184,864	4,056
School Food Ser. (State)	4198	135,497	114,312	136,352	22,040
Transportation Operation	4199	5,636,638	5,605,690	5,605,690	0
Other State Revenue (ECEAP)	4300	1,684,856	1,667,482	1,709,964	42,482
Special Grants		9,443	-	8,529	8,529
Fed. Spec. Ed. Supplemental	6124	3,049,217	3,129,752	3,118,472	(11,280)
Federal Voc. (Carl Perkins)	6138	92,433	120,000	142,666	22,666
Federal S. C. (Carl Perkins)	6146	70,197	70,000	75,152	5,152
Federal Disadvantaged	6151	4,068,199	4,000,000	4,436,142	436,142

**Kennewick School District
Revenue Variance Analysis
For School Year 16/17**

Revenue Description	Acct	Actual 15/16 Thru Aug 2016	Projected 16/17 Thru Aug 2017	Actual 16/17 Aug 2017	Actual - Projected Variance
Federal School Improvement	6152	425,698	425,000	329,306	(95,694)
Federal Migrant	6153	749,979	750,000	879,752	129,752
Federal Limited Eng. Prof.	6164	347,761	330,000	261,859	(68,141)
After School Snack Program		505,602	500,000	574,572	74,572
Federal Community Services	6189	140,334	140,000	141,519	1,519
Federal Food Services	6198	5,058,831	5,295,906	5,404,779	108,873
Fed Grants Through Other Agenc	6300	-	145,764	103,850	(41,914)
Special Ed Medicaid		143,434	140,000	196,206	56,206
USDA Commodities	6998	349,246	450,000	402,443	(47,557)
Program Participation (SRC)	7100	352,324	350,000	410,009	60,009
Other School Spec. Ed.	7121	-	-	6,194	6,194
Other School CTE (TAEC)	7131	37,758	38,000	17,885	(20,115)
Skills Center	7145	-	27,750	66,971	39,221
Other Grants		97,549	-	16,620	16,620
LASER		14,689	-	7,453	7,453
Other Govt. Entities	8100	116,754	40,000	125,139	85,139
Total Revenue		\$ 197,407,724	\$ 207,084,942	\$ 209,257,079	\$ 2,172,137

**Kennewick School District
Wage & Benefit Variance Analysis
For School Year 16/17**

Account Description	Object	Actual	Projected	Actual	Actual - Projected
		15/16 Thru Aug 2016	16/17 Thru Aug 2017	16/17 Thru Aug 2017	Variance
EMPLOYEE BENEFITS	400	42,023,715	47,801,012	47,077,482	(723,530)
CERTIFICATED SALARIES	200	79,768,072	93,134,652	91,872,043	(1,262,609)
CLASSIFIED SALARIES	300	29,873,233	29,518,819	30,106,144	587,325
Total Wages & Benefits		\$ 151,665,020	\$ 170,454,483	169,055,669	\$ (1,398,814)

**Kennewick School District
Variance Report
By Materials, Supplies, Operating Costs (MSOC) Within Activity
For School Year 16/17**

Activity Description	Acct	Actual	Projected	Actual	Actual - Projected
		15/16 Thru Aug 2016	16/17 Thru Aug 2017	16/17 Thru Aug 2017	Variance
Board of Directors	11	291,843	250,000	138,476	(111,524)
Superintendent's Office	12	9,575	12,000	6,748	(5,252)
Business Office	13	208,215	260,000	244,637	(15,363)
Human Resources	14	77,245	90,000	104,598	14,598
Public Relations	15	90,041	90,000	68,045	(21,955)
Supervision	21	259,849	250,000	298,650	48,650
Learning Resources	22	280,981	280,000	457,756	177,755
Principals Office	23	496,946	500,000	532,377	32,377
Guidance & Counseling	24	468,335	650,000	593,729	(56,271)
Pupil Management	25	64,478	65,000	3,711	(61,289)
Health Services	26	157,163	160,000	149,347	(10,653)
Teaching	27	8,247,779	9,000,000	7,659,903	(1,340,097)
Extracurricular	28	761,841	500,000	655,259	155,259
Professional Development	31	1,038,407	900,000	1,137,659	237,659
Classroom Instruction Equipment	32	3,334,605	1,250,000	1,647,466	397,466
Professional Development	33	4,717,949	3,000,000	3,521,490	521,490
Food Service Supervision	41	572,353	600,000	622,030	22,030
Food	42	2,710,699	2,850,000	2,857,722	7,722
Food Service Operations	44	571,249	650,000	591,129	(58,871)
Transfers Food Service	49	(2,515)	-	(765)	(765)
Transportation Supervision	51	35,041	45,000	35,768	(9,232)
Transportation Operations	52	456,498	600,000	492,875	(107,125)
Transportation Maint	53	361,873	300,000	278,825	(21,175)
Transportation Insurance	56	100,449	105,000	109,909	4,909
Transfers	59	(299,793)	(300,000)	(354,216)	(54,216)
Maintenance Supervision	61	6,297	10,000	7,600	(2,400)
Maintenance Grounds	62	1,203,573	850,000	879,571	29,571
Operation of Buildings	63	397,651	450,000	438,091	(11,909)
Maintenance of Buildings	64	3,038,888	2,000,000	1,590,594	(409,406)
Utilities	65	2,517,460	2,800,000	2,898,114	98,114
Building Security	67	217,151	100,000	103,485	3,485
Insurance	68	1,263,491	1,390,000	1,356,135	(33,865)
Information Services	72	3,275,010	2,850,000	2,710,781	(139,219)
Business Plus (Location 240)	72	-	30,000	997	(29,003)
Printing	73	137,677	150,000	142,153	(7,847)
Warehouse Distribution	74	39,674	50,000	35,610	(14,390)
Motor Pool	75	95,830	115,000	(32,390)	(147,390)
Subtotal MSOC By Activity		\$ 37,553,399	\$ 33,380,453	\$ 32,382,748	\$ (997,705)