



# **2020-21 Budget Adopted**

June 17, 2020

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# Funds Operated By The District

- General Fund
- Associated Student Body (ASB) Fund
- Capital Projects Fund
- Transportation Vehicle Fund
- Debt Service Fund
- Self Insured Fund
  - Workers' Compensation
  - Dental (Closed December 31, 2019 – Transitioned to SEBB)
  - Unemployment

# 2020-21 General Fund Budget Fiscal Goal

- Deficit of no more than \$5.0M for 2020-21
  - Maintain Current Level Staffing
- State is projecting significant loss of revenue due to economy closure.
  - Nothing firm on future budget reductions other than what Governor Inslee vetoed.
  - Legislature would need to convene a special session, nothing firm on a date for a special session.
- Next levy election is February 2022.
  - At \$5.0M deficit for school years 2020-21 & 2021-22 District should be able to use fund balance until possible voter approved levy increase in 2022 that is collected in 2023.
    - Could present to voters an increase in levy rate in February 2021 for collection in 2022.
  - Maximum rate of \$2.50 projected to balance the budget.
  - Alternative – reduce staffing levels.

# Kennewick School District

2020-21

## Budget Summary: All Funds

	<i>General Fund</i>	<i>Associated Student Body</i>	<i>Capital Projects</i>	<i>Debt Service</i>	<i>Transportation Vehicle</i>	<i>Self-Insured Programs</i>
Estimated Beginning Fund Balance	\$ 33,841,823	\$ 1,670,811	\$ 29,954,168	\$ 6,012,781	\$ 158,169	\$ 4,321,718
Budgeted Revenue	272,161,419	1,949,419	63,604,000	17,516,835	730,500	1,350,000
Budgeted Expenditures	<u>277,131,237</u>	<u>2,104,981</u>	<u>92,269,000</u>	<u>16,685,000</u>	<u>800,000</u>	<u>2,227,000</u>
Change In Fund Balance	(4,969,818)	(155,562)	(28,665,000)	831,835	(69,500)	(877,000)
Budgeted Ending Fund Balance	\$ 28,872,005	\$ 1,515,249	\$ 1,289,168	\$ 6,844,616	\$ 88,669	\$ 3,444,718

# 2020-21 Projected Enrollment

- 19/20 Student enrollment short of budget by 14 FTE.
- Student enrollment budgeted to increase from 19/20 projected by 38 FTE For 20/21.
  - FTE 19/20 Projected: 18,696 FTE 20/21 Budget: 18,734

<b>Kennewick School District</b> <b>Student Enrollment Full Time Equivalent</b>					
	18/19 Actual	19/20 Budget	19/20 Projected	Prelim 20/21 Budget	Change From 19/20 Projected
<b>Enrollment</b>					
Basic Education Elementary	7,128	7,028	7,100	7,025	(75)
All Day Kindergarten	1,345	1,365	1,358	1,350	(8)
Basic Education Middle School (includes CTE)	4,254	4,386	4,345	4,437	92
Basic Education High School	3,734	3,834	3,694	3,681	(13)
Delta High School (includes CTE)	152	152	152	152	-
Phoenix Project Based High School	52	55	55	55	-
Online Learning Program	29	40	30	30	-
Mid Columbia Partnership	281	285	315	324	9
Subtotal	16,975	17,145	17,049	17,054	5
<i>FTE \$'s Generated Are Restricted</i>					
High School Career & Technical Ed	754	740	787	790	3
Tri-Tech Skill Center	459	465	440	465	25
CBC Academy - \$ Pass Thru To CBC	15	10	15	10	(5)
Open Doors- \$ Pass Thru To ESD	17	-	35	45	10
Running Start - \$ Pass Thru To CBC/WSU	346	350	370	370	-
Subtotal	1,591	1,565	1,647	1,680	33
Total Student FTE	18,566	18,710	18,696	18,734	38
Special Education Age 3 - 21 Enrollment	2,296	2,296	2,420	2,400	(20)
Bilingual Headcount	2,738	2,720	2,765	2,765	-
Free & Reduced Meal % Used For Funding	59.03%	58.45%	58.45%	55.68%	

# 2020-21 Budgeted Revenue Changes

Revenue Source	Amount
Enrollment Revenue Change From Last Year Budget Includes ALE	(\$295,000)
State Formula Increase For Salaries (+1.6% Implicit Price Deflator) + Benefits	1,912,666
State Funded Professional Day +1 day (3 days funded for 20/21) (\$835K to \$1.267M)	431,978
Materials/Supplies & Operating Cost (MSOC) Allocation \$22.43M to \$22.62M	189,572
Alternative Learning/Running Start/Open Doors	966,035
Special Ed (Enrollment Increase/State Formula/Fed Funding) \$28.02M to \$29.93M	1,910,348
Transportation Funding \$7.15M to \$7.80M	650,000
Property Taxes \$12.75M to \$15.57M	2,823,438
Levy Equalization \$16.3M to \$15.9M	<u>(400,000)</u>
Subtotal	<b>\$8,189,037</b>
Special Ed Age 0 to 2 (Pass Through \$'s To Be Direct Paid By State To Providers)	(1,181,785)
Learning Assistance Program (LAP) Base Funding \$6.59M to \$6.50M	(90,206)
Learning Assistance Program High Poverty \$2.65M to \$3.47M	819,291
State Bilingual \$4.08M to \$4.18M	98,668
Career & Technical Education – Middle School \$1.415M to \$1.505M	90,533
Career & Technical Education – High School \$6.70M to \$7.27M	573,607
Tri Tech \$4.94M to \$5.02M	78,501
Federal Programs \$9.02M to \$8.84M	(181,141)
Food Service Program \$9.9M to \$10.31M	413,663
National Board Bonus \$1.29M to \$1.40M	111,893
Other Local/State/Grant Funds	<u>1,021,752</u>
<b>Total Budgeted Revenue Increase \$262,217,606 to \$272,161,419</b>	<b>\$9,943,813</b>

# 2020-21 Staffing

- **Staffing FTE For 20/21 As Compared to 19/20 Budget.**

- Certificated: 1,301.40 to 1,307.99 +6.59 FTE
- Classified: 792.62 to 812.07 +19.45 FTE

Kennewick School District							
Wages/Benefits/Staffing							
	15/16 Actual	16/17 Actual	17/18 Actual	18/19 Actual	19/20 Actual	20/21	Change From 19/20
<b>Wages &amp; Benefits</b>							
State Implicit Price Deflator Certificated	3.00%	1.80%	2.30%	1.90%	2.00%	1.60%	-0.40%
State Implicit Price Deflator Classified	3.00%	1.80%	2.30%	1.90%	2.00%	1.60%	-0.40%
Dept of Retirement Teachers Retirement System (TRS)	13.13%	13.13%	15.20%	15.41%	15.51%	15.74%	0.23%
Dept of Retirement School Employees (SERS)	11.58%	11.58%	13.48%	13.58%	13.19%	13.30%	0.11%
State Health Insurance Allocation % Increase From Prior Yr	1.56%	0.00%	5.13%	2.92%			
State Health Insurance Allocation/ January 1, 2020 SEBB	\$ 780.00	\$ 780.00	\$ 820.00	\$ 843.97	\$973/ \$994 /\$1,056	\$ 1,000	
<b>Staffing (Budgeted)</b>					<b>19/20 Budget</b>	<b>20/21 Budget</b>	
Budgeted Certified Staffing FTE (Full-Time Equivalent)	1,104.63	1,204.57	1,229.05	1,312.37	1,301.40	1,307.99	6.59
Budgeted Classified Staffing	685.45	726.71	749.37	823.27	792.62	812.07	19.45
Total Budgeted Staffing	1,790.08	1,931.28	1,978.42	2,135.64	2,094.02	2,120.06	26.04



# 2020-21 Staffing Changes

## Certificated Staffing

Program	17/18 Budget	18/19 Budget	19/20 Budget	20/21 Budget	Change
Basic Education	878.60	917.42	906.81	909.97	3.16
Administration	69.31	82.90	82.00	82.00	-
Special Education	142.27	147.06	149.06	152.26	3.20
Career & Technical Education	45.62	46.42	47.09	47.43	0.34
Tri Tech	18.00	20.00	19.00	19.00	-
Federal Title Programs	31.99	36.49	30.09	30.12	0.03
Learning Assistance (LAP)	27.92	41.70	47.04	46.71	(0.33)
Bilingual	11.67	12.78	13.60	13.77	0.17
Other State Programs	3.67	7.60	6.71	6.73	0.02
<b>Total Budgeted</b>	<b>1,229.05</b>	<b>1,312.37</b>	<b>1,301.40</b>	<b>1,307.99</b>	<b>6.59</b>


## Classified Staffing

Program	17/18 Budget	18/19 Budget	19/20 Budget	20/21 Budget	Change
Basic Education	182.92	194.79	174.91	175.82	0.91
Special Education	143.33	153.80	135.86	142.39	6.53
Career & Technical Education	4.45	4.97	4.61	4.61	-
Tri Tech	8.82	9.21	8.94	8.93	(0.01)
Federal Title Programs	26.79	25.42	26.64	26.96	0.32
Learning Assistance (LAP)	24.74	38.48	34.75	36.51	1.76
Bilingual	23.24	27.12	23.13	23.15	0.02
Other State Programs	2.12	2.17	2.07	2.12	0.05
Early Childhood Assist. Prog.	18.94	25.96	26.25	29.73	3.48
Food Service	59.05	62.26	63.25	67.11	3.86
<u>Operations/M&amp;O</u>					
Superintendent Office	1.00	1.00	1.00	1.00	-
Public Information	4.00	4.13	3.56	4.00	0.44
Business Office/Payroll	14.69	14.94	14.69	13.50	(1.19)
Human Resources	7.99	8.50	8.41	8.97	0.56
Maint/Grounds/Cust./Wareh	139.16	150.51	148.26	149.31	1.05
IT Department	16.50	21.35	21.25	21.25	-
Community Education	1.31	1.23	1.21	1.18	(0.03)
Transportation	70.32	77.43	93.83	95.53	1.70
<b>Total Budgeted</b>	<b>749.37</b>	<b>823.27</b>	<b>792.62</b>	<b>812.07</b>	<b>19.45</b>

# 2020-21 Staff Cost Changes

Staffing Costs	Amount
Elementary Certificated Staff (3.0)	(\$240,000)
Middle School Teaching Staff (+5.0)	400,000
High School Teaching Staff – No Change	-
Transitional Kindergarten + Two .50 FTE Teachers & One 6.0 Hour Para	115,000
Special Education Certificated Staff +3.20	270,000
Special Education Support Staff Hours Increase From 19/20 & 20/21	420,000
Secretary Hours Added Back +12.0 hours 2019-2020	55,000
Admin Staff: Deputy Supt. (1.0) FTE (\$215K/ Add Back Elem Asst +1.0 FTE +170K	(45,000)
Transportation Add Bus Drivers +3.0 at 5.0 hours each & Attendants +24 hours	225,000
Bus/Fleet +1.0 (mechanic support)	90,500
Bargaining Cost From 19/20 Not Included In Wage & Benefit Budget	3,275,000
Cost of Living Increase ~ 3.0% on \$124.5M +steps +benefit cost (FICA/Retirement)	6,005,176
Other Benefit Cost Increases	400,000
Teacher Retirements	(940,000)
Certificated/Classified Pools \$12.3M (Overload/Subs/Coaches/Extra Pay/Etc.)	78,300
Re-allocate Staff Costs to Program Funding Source (CTE & ECEAP)	<u>(530,000)</u>
<b>Basic Ed/Local Funded Staff Cost Change</b>	<b>\$9,578,976</b>
Career Technical Education	876,583
Tri Tech Skill Center	64,730
Early Childhood Education Assistance Program (ECEAP)	282,633
Learning Assistance Program (LAP)	703,166
State Bilingual	170,594
Food Service Program	378,093
Other Federal/State Funded Programs	<u>691,177</u>
<b>Total Preliminary Staff Cost Change \$224,465,058 to \$237,211,010</b>	<b>\$12,745,952</b>

# Preliminary 2020-21 Budget MSOC Changes

Materials/Supplies/Operating Costs (MSOC) Select Categories	18/19 Budget	19/20 Budget	20/21 Prelim Budget	Budget Change 20/21 -19/20
Utility Cost	\$ 3,360,000	\$ 3,586,500	\$ 3,641,500	\$ 55,000
Property/Liability Insurance	1,795,000	2,085,000	2,280,000	195,000
Transportation/Fleet Fuel	885,000	885,000	885,000	-
Curriculum Adoption	1,532,500	1,032,500	1,032,500	-
IT/Technology/Software	3,729,000	3,129,000	3,129,000	-
Maint/Fleet/Custodial/Grounds	3,609,900	3,562,900	3,562,900	-
Special Education (SLP positions to be filled)	1,694,516	1,472,168	1,309,976	(162,192)
Security Resource Officers	380,000	350,000	400,000	50,000
Other MSOC/No Tri Tech/No CTE (01,02,97,99)	8,753,380	6,504,046	6,037,841	(466,205)
Science Resource Center (NGSS Offset With Revenue)	158,000	575,500	897,500	322,000
Delta/Running Start/CBC Academy	2,725,000	3,405,000	3,155,000	(250,000)
Open Doors (Increase Offset With Revenue)	-	125,000	375,000	250,000
<b>Subtotal Basic Ed/Local Funded MSOC Budget Change</b>	<b>\$ 28,622,296</b>	<b>\$ 26,712,614</b>	<b>\$ 26,706,217</b>	<b>\$ (6,397)</b>
Special Education Age 0 to 2	1,040,000	1,125,000	-	 (1,125,000)
Communities In Schools \$55K for seven buildings	\$491,345	\$382,000	\$385,000	3,000
Career & Technical Education	2,171,708	1,704,392	1,541,834	(162,558)
Tri Tech Skill Center	1,609,979	1,328,594	1,423,228	94,634
Federal Programs	1,690,391	1,857,648	1,077,746	(779,902)
Learning Assistance Program (LAP)	1,625,093	446,247	282,377	(163,870)
Bilingual	497,602	276,765	266,000	(10,765)
Early Childhood Educ. Assistance Program (ECEAP)	740,500	565,672	274,500	(291,172)
Food Service Program	5,062,669	5,348,118	5,480,903	132,785
Other Grants/Contingency	1,000,000	1,000,000	1,500,000	500,000
Other Non-Local Funded Program Change	1,291,141	1,291,210	982,422	(308,788)
Subtotal	\$ 17,220,428	\$ 15,325,646	\$ 13,214,010	\$ (2,111,636)
<b>Total Preliminary MSOC Change</b>	<b>\$ 45,842,724</b>	<b>\$ 42,038,260</b>	<b>\$ 39,920,227</b>	<b>\$ (2,118,033)</b>

## 2020-21 Materials/Supplies & Operating Costs (MSOC) State Funded Compared to District Budget

MSOC Category	State Allocation
Regular Instruction & Lab Science	\$22,691,664
Lab Science	<u>930,013</u>
Total State Allocation	\$22,621,677
KSD Budgeted Basic Ed (Programs 01/02/97 less Running Start/CBC)	\$20,748,961

**Kennewick School District  
General Fund  
2020-21 Proposed Budget**

	Adopted Budget 19/20	Projected 19/20	Proposed Budget 20/21	Change From 19/20 Budget
<b>Revenues</b>				
Property Taxes	\$ 12,747,942	\$ 13,721,000	\$ 15,571,380	\$ 2,823,438
Levy Equalization	16,300,000	16,824,446	15,900,000	(400,000)
Other Local Revenue	3,173,523	2,306,250	3,122,466	(51,057)
State Revenue	206,414,863	209,529,586	212,739,731	6,324,868
Federal Revenue	21,053,010	19,441,557	21,349,745	296,735
Other Grant/Contingency	1,000,000	-	1,500,000	500,000
Other Revenue & Grants	1,528,268	1,335,673	1,978,097	449,829
<b>Total Revenue</b>	<b>\$ 262,217,606</b>	<b>\$ 263,158,512</b>	<b>\$ 272,161,419</b>	<b>\$ 9,943,813</b>
<b>Expenditures</b>				
Certificated Salaries	117,737,648	119,115,000	125,061,496	7,323,848
Classified Salaries	40,056,790	39,000,000	42,654,731	2,597,941
Employee Benefits	66,670,620	63,272,000	69,494,783	2,824,163
Subtotal Salaries & Benefits	\$ 224,465,058	\$ 221,387,000	\$ 237,211,010	\$ 12,745,952
Materials/Supplies & Operating Costs (MSOC)	42,038,260	39,391,433	39,920,227	(2,118,033)
<b>Total Expenditures</b>	<b>\$ 266,503,318</b>	<b>\$ 260,778,433</b>	<b>\$ 277,131,237</b>	<b>\$ 10,627,919</b>
<b>Change In Fund Balance</b>	<b>(4,285,712)</b>	<b>2,380,079</b>	<b>(4,969,818)</b>	
Transfer To Transportation Fund	(400,000)	(400,000)	-	
Transfer To Capital Fund	(2,500,000)	-	-	
<b>Change In Fund Balance After Transfers</b>	<b>(7,185,712)</b>	<b>1,980,079</b>	<b>(4,969,818)</b>	
<b>Beginning Fund Balance</b>	<b>30,168,258</b>	<b>31,861,744</b>	<b>33,841,823</b>	
<b>Ending Fund Balance</b>	<b>\$ 22,982,546</b>	<b>\$ 33,841,823</b>	<b>\$ 28,872,005</b>	

**Kennewick School District**  
**General Fund**  
**Statement of Fund Balance**  
**At August 31**

		<u>Aug 31, 2018</u>	<u>Aug 31, 2019</u>	<u>Est Aug 31, 2020</u>	<u>Aug 31, 2021 Budget</u>	<u>Change In Fund Balance</u>
Reserved For Inventory	Non Spendable	\$ 688,969	\$ 458,094	\$ 650,000	\$ 650,000	-
Tri Tech	Restricted	2,098,847	2,368,878	3,127,906	3,127,906	-
Building Budget Carryover	Assigned	1,085,000	1,171,737	1,480,000	1,205,000	(275,000)
Building Renovation Carryover	Assigned	300,000	-	60,000	60,000	-
CIRCLE (Building Curriculum Carryover)	Assigned	21,078	-	70,000	20,000	(50,000)
District Wide Curriculum Adoption Future Years	Assigned	2,000,000	-	-	-	-
Grant/Program Carryover (LAP/Math/Sci/CTE)	Restricted	1,671,841	985,137	1,545,240	1,395,240	(150,000)
Program Carryover (GLAD/MCP)	Assigned	50,000	50,000	50,000	50,000	-
Program Carryover (ECEAP)	Restricted	168,625	11,281	-	-	-
Voluntary Employee Beneficiary Association (VEBA)	Committed	650,000	-	-	-	-
Transfer To Capital Projects Fund	Assigned	10,000,000	2,500,000	-	-	-
Transfer To Transportation Fund	Assigned	750,000	400,000	-	-	-
Other Assigned (Hold \$1.50 Levy/Legislation/SEBB)	Assigned	5,669,940	15,216,618	17,158,677	12,663,859	(4,494,818)
Subtotal		\$ 25,154,299	\$ 23,161,744	24,141,823	19,172,005	(4,969,818)
Minimum Fund Balance Policy	Unassigned	8,700,000	8,700,000	9,700,000	9,700,000	-
Ending Fund Balance		\$ 33,854,299	\$ 31,861,744	\$ 33,841,823	\$ 28,872,005	\$ (4,969,818)



**General Fund**  
**Kennewick School District**  
**General Fund**

**Revenue Budget Trend**

<b><u>Source</u></b>	<b><u>Budget 18/19</u></b>	<b><u>Budget 19/20</u></b>	<b><u>Preliminary Budget 20/21</u></b>	<b><u>% Of 20/21 Budget</u></b>	<b><u>Change From Prior Yr Budget</u></b>
Property Taxes	\$ 17,952,080	\$ 12,747,942	\$ 15,571,380	5.7%	\$ 2,823,438
Lewy Equalization	16,000,000	16,300,000	15,900,000	5.8%	(400,000)
State Apportionment	135,638,590	136,126,402	138,365,618	50.8%	2,239,216
State Apportionment (Tri Tech)	4,776,037	4,940,547	5,019,048	1.8%	78,501
State Apportionment (CTE 9-12)	6,475,517	6,699,371	7,272,978	2.7%	573,607
State Apportionment (CTE 7-8)	1,409,524	1,415,287	1,505,820	0.6%	90,533
State Apportionment (Running Start)	2,277,836	2,970,240	3,037,877	1.1%	67,637
State Apportionment (Running Start CTE)	-	-	193,298	0.1%	193,298
State Apportionment (ALE/Open Doors)	2,700,863	2,758,080	3,463,180	1.3%	705,100
Special Education Age 3 - 21	17,213,697	24,339,566	26,254,783	9.6%	1,915,217
Special Education Age 0 - 2	1,093,255	1,181,785	-	0.0%	(1,181,785)
Federal Special Education	3,733,607	3,683,861	3,678,992	1.4%	(4,869)
Learning Assistance Program	6,418,708	6,593,962	6,503,756	2.4%	(90,206)
Learning Assistance High Poverty	2,566,921	2,648,029	3,467,320	1.3%	819,291
Transitional Bilingual	3,972,692	4,078,520	4,177,188	1.5%	98,668
Transportation	6,175,000	7,150,000	7,800,000	2.9%	650,000
Early Childhood Education	2,222,506	2,536,726	2,536,726	0.9%	-
Federal Programs	7,823,084	9,024,940	8,843,799	3.2%	(181,141)
Food Service Local	1,298,483	1,320,023	1,223,966	0.4%	(96,057)
Food Service State	150,654	184,182	236,157	0.1%	51,975
Food Service Federal	7,597,721	8,394,209	8,851,954	3.3%	457,745
State National Board Funding	1,038,083	1,292,131	1,404,024	0.5%	111,893
Grant Contingency/Other State	1,000,000	1,000,000	1,500,000	0.6%	500,000
Other Grants & Revenues	3,804,790	4,831,803	5,353,555	2.0%	521,752
<b>Total Revenue</b>	<b>\$ 253,339,648</b>	<b>\$ 262,217,606</b>	<b>\$ 272,161,419</b>	<b>100%</b>	<b>\$ 9,943,813</b>

# Kennewick School District

## General Fund

### Expenditure Budget Trend

<b>Program</b>	<b>Budget 18/19</b>	<b>Budget 19/20</b>	<b>Preliminary Budget 20/21</b>	<b>% Of 20/21 Budget</b>	<b>Change From Prior Year Budget</b>
Basic Education	137,358,632	145,992,068	152,119,782	54.9%	6,127,714
Special Education Age 3 to 21	27,410,277	29,314,364	31,119,211	11.2%	1,804,847
Special Education Age 0 to 2	1,040,000	1,125,000	-	0.0%	(1,125,000)
Career & Technical Education	7,624,487	7,978,169	8,736,917	3.2%	758,748
Tri Tech	4,818,442	4,633,630	4,749,554	1.7%	115,924
Federal Title Programs	7,455,781	8,563,150	8,376,914	3.0%	(186,236)
Learning Assistance Program	8,851,952	9,014,854	9,629,155	3.5%	614,301
Transitional Bilingual	3,445,526	3,537,311	3,697,140	1.3%	159,829
State Special Purpose	1,625,469	1,653,504	1,440,541	0.5%	(212,963)
National Board To Certified Teachers	1,038,083	1,292,131	1,404,024	0.5%	111,893
Early Childhood Ed. (ECEAP)	2,446,354	2,536,726	2,528,187	0.9%	(8,539)
Other Grants/Contingency	1,914,125	1,000,000	1,500,000	0.5%	500,000
Utilities (All Programs)	3,360,000	3,586,500	3,641,500	1.3%	55,000
Liability/Property Insurance All Programs	1,795,000	2,085,000	2,280,000	0.8%	195,000
Maintenance/Grounds/Custodial	14,125,344	13,734,574	14,434,137	5.2%	699,563
Data Processing	5,359,310	4,525,937	4,587,434	1.7%	61,497
Administrative Support Services	3,952,818	4,222,983	4,150,155	1.5%	(72,828)
Warehouse & Printshop	1,180,342	1,198,007	1,138,531	0.4%	(59,476)
Food Service	9,046,858	10,031,283	10,542,034	3.8%	510,751
Transportation & Motor Pool	6,354,337	8,403,031	9,084,678	3.3%	681,647
Fuel	885,000	885,000	885,000	0.3%	-
Other Programs/Costs	1,201,511	1,190,096	1,086,343	0.4%	(103,753)
Total Expenditure	\$ 252,289,648	\$ 266,503,318	\$ 277,131,237	100.0%	\$ 10,627,919



## Associated Student Body (ASB) Fund

	Adopted Budget 19/20	Projected 19/20	Preliminary Budget 20/21	Preliminary Budget 21/22	Preliminary Budget 22/23	Preliminary Budget 23/24
<b>Beginning Fund Balance</b>	\$ 1,162,417	\$ 1,372,811	\$ 1,670,811	\$ 1,515,249	\$ 1,515,249	\$ 1,515,249
<b>Revenue</b>						
General Student Body	678,335	480,000	767,029	717,410	717,410	717,410
Athletics	504,267	400,000	464,755	514,755	514,755	514,755
Classes	42,100	15,000	50,900	50,900	50,900	50,900
Clubs	733,442	400,000	630,235	630,435	630,435	630,435
Private Monies	24,900	30,000	36,500	36,500	36,500	36,500
<b>Total Revenues</b>	\$ 1,983,044	\$ 1,325,000	\$ 1,949,419	\$ 1,950,000	\$ 1,950,000	\$ 1,950,000
<b>Expenditure</b>						
General Student Body	512,233	245,000	641,370	717,410	717,410	717,410
Athletics	771,576	400,000	681,283	514,755	514,755	514,755
Classes	44,150	12,000	55,750	50,900	50,900	50,900
Clubs	743,989	340,000	677,375	630,435	630,435	630,435
Private Monies	30,346	30,000	49,203	36,500	36,500	36,500
<b>Total Expenditures</b>	\$ 2,102,294	\$ 1,027,000	\$ 2,104,981	\$ 1,950,000	\$ 1,950,000	\$ 1,950,000
<b>Change In Fund Balance</b>	\$ (119,250)	\$ 298,000	\$ (155,562)	\$ -	\$ -	\$ -
<b>Ending Fund Balance</b>	\$ 1,043,167	\$ 1,670,811	\$ 1,515,249	\$ 1,515,249	\$ 1,515,249	\$ 1,515,249

# Kennewick School District

## Capital Project Fund

### 20/21 Preliminary Budget

	Actual 18/19	Preliminary Budget 19/20	Projected 19/20	Preliminary 20/21	21/22	22/23	23/24	24/25
<b>Beginning Fund Balance</b>	\$ 35,943,609	\$ 23,993,255	\$ 25,961,584	\$ 29,954,168	\$ 1,289,168	\$ 36,839,168	\$ 21,239,168	\$ 18,889,168
<b>Revenue</b>								
Investment Earnings	622,252	650,000	1,100,000	150,000	600,000	400,000	150,000	100,000
State Match KeHS/Amistad/SHS/KaHS/R-View/#18	-	13,500,000	14,000,000	58,650,000	2,750,000	8,000,000	2,500,000	12,500,000
K-3 Class Size Reduction Grant	15,365,670	-	-	-	-	-	-	-
Building Study & Survey State Grant	-	-	50,000	-	-	-	-	-
Bond Sale	-	75,000,000	85,489,645	-	40,000,000	-	-	February 2025?
IT Network E-Rate Reimbursement/Other	1,743,847	1,600,000	-	-	-	-	-	-
Technology Levy	2,234,043	3,954,000	3,954,000	3,954,000	4,000,000	4,000,000	4,000,000	4,000,000
Tri Tech Other & Small Capital Project Grant \$1.5M	95,688	1,550,334	1,400,334	150,000	-	-	-	-
Tri Tech Core Project	-	10,800,000	10,250,000	700,000	-	-	-	-
Tri-Tech East Bldg State Project Funding	3,872,538	-	125,875	-	-	-	-	-
<b>Total Revenues</b>	\$ 23,934,036	\$ 107,054,334	\$ 116,369,854	\$ 63,604,000	\$ 47,350,000	\$ 12,400,000	\$ 6,650,000	\$ 16,600,000
<b>Expenditure</b>								
Bond Sale Issue Costs	-	-	488,270	-	250,000	-	-	-
Land/Property Acquisition/Site Work	1,125,199	7,500,000	9,400,000	1,250,000	-	-	-	-
Sage Crest/D-Hills/Chinook/Westgate	139,763	-	150,000	-	-	-	-	-
Amon Creek \$23.3M & Fuerza \$21.8M	1,114,949	-	150,000	-	-	-	-	-
Amistad Phase I \$16.77M	13,811,692	250,000	1,505,000	-	-	-	-	-
Amistad Phase II \$17.0M	1,266,208	15,750,000	15,000,000	750,000	-	-	-	-
Kennewick High Project	7,038,559	60,000,000	61,000,000	45,094,000	2,550,000	-	-	-
Kamiakin/Southridge Bond Projects	212,310	7,000,000	6,000,000	35,875,000	-	-	-	-
Ridgeview Renovation	-	-	-	-	3,000,000	22,000,000	-	-
Elementary # 18	-	-	-	-	-	-	3,000,000	27,000,000
MCP Desert Hills Project \$7.5M	3,425,391	-	50,000	-	-	-	-	-
Legacy City Church Renovation \$4.60M	4,137,636	250,000	190,000	-	-	-	-	-
Keewaydin ECEAP Addition \$1.54M/Portable \$227K	1,452,439	-	50,000	-	-	-	-	-
Park Middle School Track \$2.08M	1,407,687	-	-	-	-	-	-	-
MS Tracks HHH \$1.54M & Highlands 19/20 \$1.95M	1,132,466	2,500,000	2,000,000	400,000	-	-	-	-
Southridge Field Work \$660K & Bus Loop PHS I	690,282	1,250,000	50,000	-	-	-	-	-
Asset Preservation	1,082,338	2,225,000	1,740,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Portable Moving	120,836	-	-	-	-	-	-	-
Other Upgrades & Improvements	535,619	4,250,000	-	-	-	-	-	-
Other - Contingency	-	10,000,000	-	2,000,000	-	-	-	-
Information Tech Upgrades/Tech Levy	1,726,998	4,000,000	3,954,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Tri Tech East Project \$4.8M	246,334	-	-	-	-	-	-	-
Tri Tech Other/Small Project Grant	212,029	1,500,000	1,150,000	200,000	-	-	-	-
Tri Tech Core Growth	537,425	9,900,000	9,500,000	700,000	-	-	-	-
<b>Total Expenditures</b>	\$ 41,416,061	\$ 126,375,000	\$ 112,377,270	\$ 92,269,000	\$ 11,800,000	\$ 28,000,000	\$ 9,000,000	\$ 33,000,000
<b>Change In Fund Balance Prior To Transfers</b>	\$ (17,482,025)	\$ (19,320,666)	\$ 3,992,584	\$ (28,665,000)	\$ 35,550,000	\$ (15,600,000)	\$ (2,350,000)	\$ (16,400,000)
<b>Transfer In From General Fund</b>	\$ 7,500,000	\$ 2,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Ending Fund Balance</b>	\$ 25,961,584	\$ 7,172,589	\$ 29,954,168	\$ 1,289,168	\$ 36,839,168	\$ 21,239,168	\$ 18,889,168	\$ 2,489,168

## Capital Project Fund

	Budget 19/20	Projected 19/20	Budget 20/21
<b>Beginning Fund Balance</b>	<b>\$ 23,993,255</b>	<b>\$ 25,961,584</b>	<b>\$ 29,954,168</b>
<b>Expenditures</b>			
Bond Sale Issue Costs	-	488,270	-
Land/Property Acquisition/Site Work	7,500,000	9,400,000	1,250,000
D-Hills/A Creek/Fuerza	-	300,000	-
Amistad Phase I \$16.77M	250,000	1,505,000	-
Amistad Phase II \$17.0M	15,750,000	15,000,000	750,000
Kennewick High Project	60,000,000	61,000,000	45,140,000
Kamiakin/Southridge Bond Projects	7,000,000	6,000,000	35,875,000
Ridgeview Renovation	-	-	-
Elementary # 18	-	-	-
MCP Desert Hills Project \$7.55M	-	50,000	-
Legacy City Church Renovation \$4.60M	250,000	190,000	-
Keewaydin ECEAP Addition \$1.54M/Portable \$227K	-	50,000	-
Park Middle School Track \$2.06M	-	-	-
MS Tracks HHH \$1.54M & Highlands 19/20 \$1.95M	2,500,000	2,000,000	400,000
Southridge Field Work & Bus Loop PHS I	1,250,000	50,000	-
<b>Other Upgrades/Improvements/APP</b>	<b>6,475,000</b>	<b>1,740,000</b>	<b>2,000,000</b>
Other - Contingency	10,000,000	-	2,000,000
Information Tech Upgrades/Tech Levy	4,000,000	3,954,000	3,954,000
Tri Tech East Project \$4.8M	-	-	-
Tri Tech Other/Small Project Grant	1,500,000	1,150,000	200,000
Tri Tech Core Growth	9,900,000	9,500,000	700,000
<b>Total Expenditures</b>	<b>\$ 126,375,000</b>	<b>\$ 112,377,270</b>	<b>\$ 92,269,000</b>
<b>Change In Fund Balance Prior To Transfers</b>	<b>\$ (19,320,666)</b>	<b>\$ 3,992,584</b>	<b>\$ (28,665,000)</b>
<b>Transfer In From General Fund</b>	<b>\$ 2,500,000</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>	<b>\$ 7,172,589</b>	<b>\$ 29,954,168</b>	<b>\$ 1,289,168</b>

## Other Upgrades/Improvements/Future APP

	Budget 19/20	Projected 19/20	Budget 20/21
Playgrounds - APP	800,000	500,000	-
Flooring - APP - SHS D & F Wing	500,000	500,000	550,000
Roofing - APP	1,000,000	-	-
Bldg Systems/HVAC - APP	500,000	50,000	-
Sage Crest Drainage	300,000	-	300,000
Paving	500,000	-	-
Facility Svc Bldg (Architect Services)	150,000	-	150,000
D-Hills Parking Lot	-	140,000	-
Building Study & Survey	75,000	50,000	-
Other	500,000	500,000	1,000,000
Summer Projects 2019 Paid 19-20	2,150,000	Part of Above #'s	-
	<b>\$ 6,475,000</b>	<b>\$ 1,740,000</b>	<b>\$ 2,000,000</b>

## Debt Service Fund

	Adopted Budget 19/20	Projected 19/20	Preliminary Budget 20/21	Preliminary Budget 21/22	Preliminary Budget 22/23	Preliminary Budget 23/24
<b>Beginning Fund Balance</b>	\$ 5,938,729	\$ 6,209,031	\$ 6,012,781	\$ 6,844,616	\$ 6,139,616	\$ 6,509,616
<b>Revenue</b>						
Local Taxes	\$ 14,249,937	\$ 14,250,000	\$ 15,816,835	\$ 16,470,000	\$ 17,075,000	\$ 17,300,000
Other Taxes (PILT) Use in 20/21 & 21/22	-	-	1,700,000	-	-	-
<b>Total Revenue</b>	\$ 14,249,937	\$ 14,250,000	\$ 17,516,835	\$ 16,470,000	\$ 17,075,000	\$ 17,300,000
<b>Expenditure</b>						
Mature Bonds	8,290,000	8,290,000	8,935,000	10,050,000	9,105,000	9,780,000
Bond Interest	6,575,000	6,156,250	6,800,000	6,275,000	5,900,000	5,500,000
Bond Issue \$40.0M	-	-	950,000	850,000	1,700,000	1,700,000
<b>Total Expenditures</b>	\$ 14,865,000	\$ 14,446,250	\$ 16,685,000	\$ 17,175,000	\$ 16,705,000	\$ 16,980,000
<b>Change In Fund Balance</b>	\$ (615,063)	\$ (196,250)	\$ 831,835	\$ (705,000)	\$ 370,000	\$ 320,000
<b>Ending Fund Balance</b>	\$ 5,323,666	\$ 6,012,781	\$ 6,844,616	\$ 6,139,616	\$ 6,509,616	\$ 6,829,616

# Kennewick School District

## Debt Service Retirement Schedule (\$40.0M 2nd Bond Sale Not Included)

School Year	Principal 2016 Refunding	Principal 2015 Issue	Principal 2019 Issue	Total Principal Outstanding	Interest 2016 Refunding	Interest 2015 Issue	Interest 2019 Issue	Total Interest	Total Debt Service
19/20	2,770,000	5,520,000	-	8,290,000	1,293,600	2,881,507	1,981,144	6,156,251	14,446,251
20/21	2,965,000	5,970,000	-	8,935,000	1,164,075	2,594,256	2,984,150	6,742,481	15,677,481
21/22	3,205,000	6,440,000	405,000	10,050,000	1,009,825	2,284,006	2,974,025	6,267,856	16,317,856
22/23	3,455,000	1,495,000	4,155,000	9,105,000	885,400	2,105,253	2,860,025	5,850,678	14,955,678
23/24	3,635,000	3,530,000	2,615,000	9,780,000	750,225	1,999,250	2,690,775	5,440,250	15,220,250
24-41	<u>21,675,000</u>	<u>38,550,000</u>	<u>68,800,000</u>	<u>129,025,000</u>	<u>1,882,875</u>	<u>13,596,500</u>	<u>18,953,463</u>	<u>34,432,838</u>	<u>163,457,838</u>
	\$ 37,705,000	\$ 61,505,000	\$ 75,975,000	\$ 175,185,000	\$ 6,986,000	\$ 25,460,772	\$ 32,443,582	\$ 64,890,354	\$ 240,075,354

Collection Year	Levy Amount	Debt Service Levy Rate
2011	10,250,000	1.71
2012	10,500,000	1.66
2013	10,100,000	1.54
2014	10,100,000	1.50
2015	10,600,000	1.55
2016	12,100,000	1.70
2017	11,850,000	1.61
2018	12,275,000	1.58
2019	12,865,000	1.52
2020	15,700,000	1.67
2021 Est	16,250,000	1.68
2022 Est	17,000,000	1.71

## Transportation Vehicle Fund

	Adopted Budget 19/20	Projected 19/20	Preliminary Budget 20/21	Preliminary Budget 21/22	Preliminary Budget 22/23	Preliminary Budget 23/24
<b>Beginning Fund Balance</b>	\$ 224,252	\$ 246,268	\$ 158,169	\$ 88,669	\$ 88,669	\$ 88,669
<b>Revenue</b>						
Depreciation Reimbursement	\$ 680,000	\$ 708,901	\$ 725,000	\$ 760,000	\$ 750,000	\$ 790,000
Interest Earnings	<u>5,500</u>	<u>5,500</u>	<u>5,500</u>	<u>5,500</u>	<u>5,500</u>	<u>5,500</u>
<b>Total Revenues</b>	<b>\$ 685,500</b>	<b>\$ 714,401</b>	<b>\$ 730,500</b>	<b>\$ 765,500</b>	<b>\$ 755,500</b>	<b>\$ 795,500</b>
<b>Expenditure</b>						
Bus Purchase (7 - 9 For Summer 2020)	1,200,000	1,202,500	-	-	-	-
Bus Purchase (5 - 6 For Summer 2021)	-	-	800,000	-	-	-
Bus Purchases 2022 - 2024 (~5 a year)	<u>-</u>	<u>-</u>	<u>-</u>	<u>765,500</u>	<u>755,500</u>	<u>795,500</u>
<b>Total Expenditures</b>	<b>\$ 1,200,000</b>	<b>\$ 1,202,500</b>	<b>\$ 800,000</b>	<b>\$ 765,500</b>	<b>\$ 755,500</b>	<b>\$ 795,500</b>
<b>Change In Fund Balance Prior To Transfer</b>	<b>\$ (514,500)</b>	<b>\$ (488,099)</b>	<b>\$ (69,500)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Transfer In From General Fund</b>	<b>\$ 400,000</b>	<b>\$ 400,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>	<b>\$ 109,752</b>	<b>\$ 158,169</b>	<b>\$ 88,669</b>	<b>\$ 88,669</b>	<b>\$ 88,669</b>	<b>\$ 88,669</b>

# Self-Insured Fund

## Preliminary Budget 20/21

	<u>Worker's Compensation</u>			<u>Dental - Closed 19/20 Transition To SEBB</u>		<u>Unemployment</u>		
	Adopted Budget 19/20	Projected 19/20	Preliminary Budget 20/21	Adopted Budget 19/20	Projected 19/20	Adopted Budget 19/20	Projected 19/20	Preliminary Budget 20/21
<b>Beginning Fund Balance</b>	<b>3,180,492</b>	<b>3,972,640</b>	<b>3,624,640</b>	<b>\$ 893,768</b>	<b>\$ 785,005</b>	<b>\$ 653,323</b>	<b>647,078</b>	<b>\$ 697,078</b>
<b>Revenue</b>								
Revenue From Rates/Premiums	\$ 1,250,000	\$ 1,250,000	\$ 1,250,000	\$ 892,000	\$ 475,000	\$ 100,000	\$ 200,000	\$ 100,000
<b>Total Budgeted Revenues</b>	<b>\$ 1,250,000</b>	<b>\$ 1,250,000</b>	<b>\$ 1,250,000</b>	<b>\$ 892,000</b>	<b>\$ 475,000</b>	<b>\$ 100,000</b>	<b>\$ 200,000</b>	<b>\$ 100,000</b>
<b>Expenditure</b>								
Classified Wages & Benefits	105,000	110,000	115,000	-	-	-	-	-
Supplies/Training/Travel	20,000	12,000	12,000	-	-	-	-	-
Claims	600,000	800,000	700,000	1,000,000	1,215,005	150,000	100,000	150,000
Contingency	500,000	-	500,000	715,768	-	50,000	50,000	50,000
Third Party Administrator Fees	62,500	62,000	65,000	70,000	45,000	-	-	-
Labor & Industry Quarterly Assessm	460,000	510,000	520,000	-	-	-	-	-
Medcor Call Center	20,000	14,000	20,000	-	-	-	-	-
Excess Insurance	75,000	70,000	75,000	-	-	-	-	-
Safe Schools	10,000	20,000	20,000	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 1,852,500</b>	<b>\$ 1,598,000</b>	<b>\$ 2,027,000</b>	<b>\$ 1,785,768</b>	<b>\$ 1,260,005</b>	<b>\$ 200,000</b>	<b>\$ 150,000</b>	<b>\$ 200,000</b>
<b>Change In Fund Balance</b>	<b>\$ (602,500)</b>	<b>\$ (348,000)</b>	<b>\$ (777,000)</b>	<b>\$ (893,768)</b>	<b>\$ (785,005)</b>	<b>\$ (100,000)</b>	<b>\$ 50,000</b>	<b>\$ (100,000)</b>
<b>Projected Ending Fund Balance</b>	<b>\$ 2,577,992</b>	<b>\$ 3,624,640</b>	<b>\$ 2,847,640</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 553,323</b>	<b>\$ 697,078</b>	<b>\$ 597,078</b>



**Kennewick School District  
Four Year Budget Projections**

**General Fund**

<i>Projected Enrollment</i>	18,734	18,830	18,911	18,993
<i>Enrollment Increase</i>	190	96	81	82

*Assumes \$2.50 Levy Rate Effective 2023*

	<b>Proposed Budget 20/21</b>	<b>Projected 21-20</b>	<b>Projected 22-23</b>	<b>Projected 23-24</b>
<b><u>Revenues</u></b>				
Property Taxes	\$ 15,571,380	\$ 17,150,000	\$ 22,250,000	\$ 27,000,000
Levy Equalization	15,900,000	15,500,000	15,500,000	15,500,000
Other Local Revenue	3,122,466	3,163,523	3,168,500	3,173,500
State Revenue	212,739,731	216,736,293	220,953,172	225,219,661
Federal Revenue	22,849,745	23,171,066	23,419,614	23,673,837
Other Revenue & Grants	1,978,097	1,577,360	1,577,360	1,552,460
<b>Total Revenue</b>	<b>\$ 272,161,419</b>	<b>\$ 277,298,242</b>	<b>\$ 286,868,646</b>	<b>\$ 296,119,458</b>

<b><u>Expenditures</u></b>				
Certificated Salaries	125,061,496	127,721,625	130,641,886	133,859,940
Classified Salaries	42,654,731	43,988,359	45,338,529	46,802,380
Employee Benefits	69,494,783	70,805,722	72,123,330	73,543,805
Subtotal Salaries & Benefits	\$ 237,211,010	\$ 242,515,706	\$ 248,103,745	\$ 254,206,125
Supplies & Materials	11,803,623	11,303,623	11,303,623	11,303,623
Purchased/Contractual Services	25,238,574	25,808,574	26,378,574	26,948,574
Travel	845,144	1,057,093	1,627,093	1,627,093
Capital Outlay	532,886	405,600	405,600	405,600
Contingency/Other Grants	1,500,000	1,500,000	1,500,000	1,500,000
Materials/Supplies & Operating Costs (MSOC)	39,920,227	40,074,890	41,214,890	41,784,890
<b>Total Expenditures</b>	<b>\$ 277,131,237</b>	<b>\$ 282,590,596</b>	<b>\$ 289,318,635</b>	<b>\$ 295,991,015</b>

<b>Change In Fund Balance</b>	<b>(4,969,818)</b>	<b>(5,292,354)</b>	<b>(2,449,989)</b>	<b>128,443</b>
<b>Transfer To Transportation Fund</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Transfer To Capital Fund</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Change In Fund Balance After Transfers</b>	<b>(4,969,818)</b>	<b>(5,292,354)</b>	<b>(2,449,989)</b>	<b>128,443</b>
<b>Beginning Fund Balance</b>	<b>33,841,823</b>	<b>28,872,005</b>	<b>23,579,651</b>	<b>21,129,663</b>
<b>Ending Fund Balance</b>	<b>\$ 28,872,005</b>	<b>\$ 23,579,651</b>	<b>\$ 21,129,663</b>	<b>\$ 21,258,105</b>



# Kennewick School District Four Year Budget Projections

## Associated Student Body Fund

<u>Revenues</u>	Proposed Budget 20/21	Projected 21-22	Projected 22-23	Projected 23-24
Revenues	\$ 1,949,419	\$ 1,950,000	\$ 1,950,000	\$ 1,950,000
Expenditures	2,104,981	1,950,000	1,950,000	1,950,000
Change In Fund Balance	\$ (155,562)	\$ -	\$ -	\$ -
Beginning Fund Balance	1,670,811	1,515,249	1,515,249	1,515,249
<b>Ending Fund Balance</b>	<b>\$ 1,515,249</b>	<b>\$ 1,515,249</b>	<b>\$ 1,515,249</b>	<b>\$ 1,515,249</b>

## Capital Projects

<u>Revenues</u>	Proposed Budget 20/21	Projected 21-22	Projected 22-23	Projected 23-24
Revenues	\$ 63,604,000	\$ 47,400,000	\$ 12,450,000	\$ 6,700,000
Expenditures	92,269,000	11,850,000	28,050,000	9,050,000
Change In Fund Balance	\$ (28,665,000)	\$ 35,550,000	\$ (15,600,000)	\$ (2,350,000)
Beginning Fund Balance	29,954,168	1,289,168	36,839,168	21,239,168
Transfer In From General Fund	-	-	-	-
<b>Ending Fund Balance</b>	<b>\$ 1,289,168</b>	<b>\$ 36,839,168</b>	<b>\$ 21,239,168</b>	<b>\$ 18,889,168</b>

## Debt Service

<u>Revenues</u>	Proposed Budget 20/21	Projected 21-22	Projected 22-23	Projected 23-24
Revenues	\$ 17,516,835	\$ 16,470,000	\$ 17,075,000	\$ 17,300,000
Interest	7,750,000	7,125,000	7,600,000	9,780,000
Bond Maturity	8,935,000	10,050,000	9,105,000	7,200,000
Expenditures	16,685,000	17,175,000	16,705,000	16,980,000
Change In Fund Balance	\$ 831,835	\$ (705,000)	\$ 370,000	\$ 320,000
Beginning Fund Balance	6,012,781	6,844,616	6,139,616	6,509,616
<b>Ending Fund Balance</b>	<b>\$ 6,844,616</b>	<b>\$ 6,139,616</b>	<b>\$ 6,509,616</b>	<b>\$ 6,829,616</b>

## Transportation Vehicle

<u>Revenues</u>	Proposed Budget 20/21	Projected 21-22	Projected 22-23	Projected 23-24
Revenues	\$ 730,500	\$ 765,500	\$ 755,500	\$ 795,500
Expenditures (8-10 buses 19/20, 6-7 per yr > 19/20)	800,000	765,500	755,500	795,500
Change In Fund Balance	\$ (69,500)	\$ -	\$ -	\$ -
Beginning Fund Balance	158,169	88,669	88,669	88,669
Transfer In From General Fund	-	-	-	-
<b>Ending Fund Balance</b>	<b>\$ 88,669</b>	<b>\$ 88,669</b>	<b>\$ 88,669</b>	<b>\$ 88,669</b>

# Future Challenges & Projects

- COVID 19 & Impact on School Year 2020-21
  - Instruction
  - Enrollment
  - State Funding
- Financial Sustainability Prior To February 2022 Levy
  - Deficits projected for 2020-21 and 2021-22.
  - Projecting \$5.0M deficit for 2021-22
  - Continued draw down of fund balance until new revenue through increased levy rate.
    - Current levy rate is \$1.58/Maximum levy rate allowed is \$2.50.
    - Increase of close to \$1.00 = \$250 increase in annual property taxes on a \$250,000 home.
  - Enrollment Is Uncertain
  - May need to reduce staff in 2021-22
- School Employee Benefit Board Insurance
  - Approach to use of substitute teachers & professional development.
- Large Scale Projects In Process: Kennewick High/Kamiakin/Southridge
  - Capital Fund Cash Flow will need to be closely monitored.
  - Projects started earlier than expected.
  - Cash flow is dependent on timing of receipt of state matching funds.
  - Can borrow money from General Fund if cash flow becomes an issue.
  - \$40.0M of bonds remain to be sold, debt service budget includes capacity in case bonds are sold earlier than originally planned.