

Financial Literacy: Money Management (5230s)

1. Understand the relationship between values, needs, and wants.
2. Be able to use the decision making process.
3. Recognize the value of goal setting and be able to write SMART goals.
4. Relate career choice to income.
5. Understand the information on a paycheck.
6. Be able to create a budget.
7. Know the options available for money management and the services available through financial institutions.
8. Identify the check-writing, check depositing/endorsing, and reconciling bank accounts process.
9. Be aware of the pros and cons of debt and credit. Understand credit scores.
10. Learn investment options and the relationship between risk and reward.
11. Understand the significance of time and the role it plays in investing.
12. Understand how insurance helps us manage risk. Name different types of insurance.