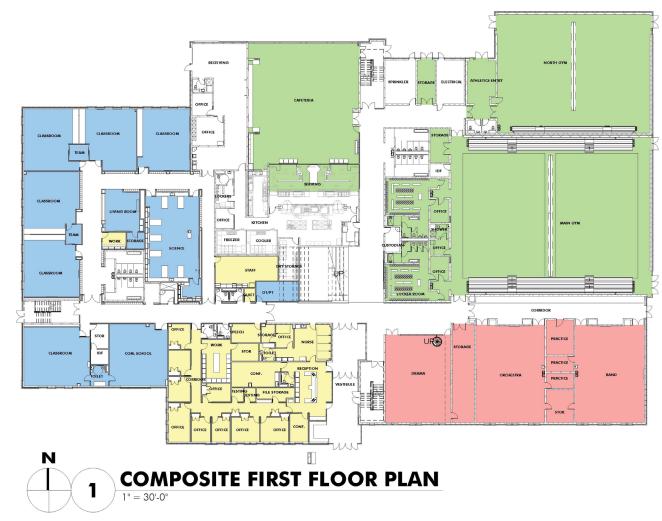
Lincoln Construction Update

Skokie – Morton Grove School District 69 Board of Education Meeting January 21, 2020

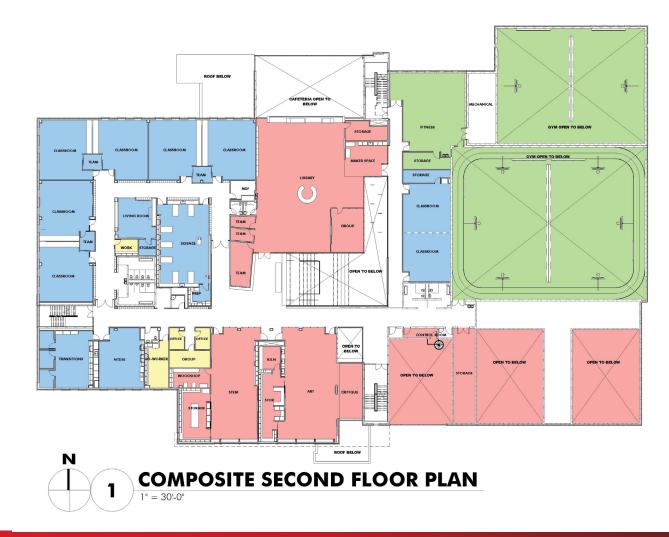


Building Layout - First Floor



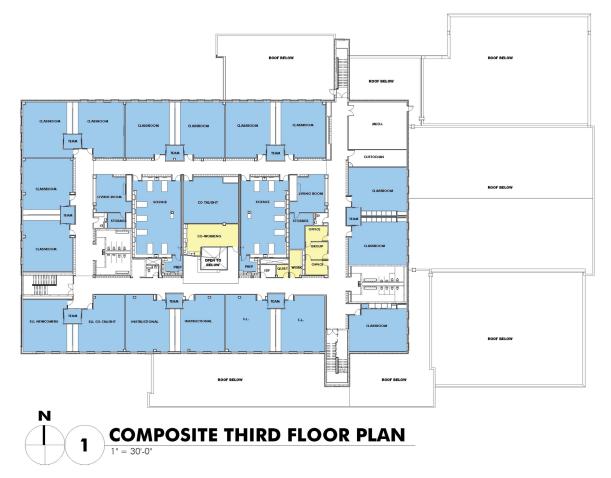


Floor





Building Layout – Third Floor





Design Renderings – Exterior







January 21, 2020

Design Renderings – Interior





Design Renderings – Interior

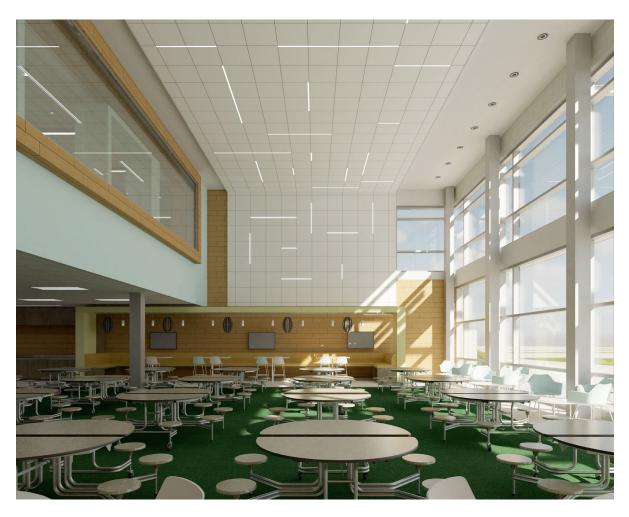






January 21, 2020

Design Renderings – Interior





Finance Update

- Construction budget is still on track for all in costs totaling \$45 million
- Debt certificates of \$25 million closed on January 14, 2020
- \$7 million in alternate bonds will be issued in 2020-2021

Source of Funds	Amount
Long-term Debt	\$25,000,000
Cash Reserves	\$13,000,000
Alternate Bonds	\$7,000,000
Total	\$45,000,000



Timeline Update

Architectural plans are scheduled to be:
80% complete on January 31, 2020
95% complete on February 24, 2020
The project is scheduled to go out to bid on March 16, 2020, with bid opening, bid approval, and project commencement in April 2020.





Questions

