



BOULDER VALLEY
SCHOOL DISTRICT

FINANCIAL STATEMENTS

For The Five Months Ended November 30, 2020

Prepared by:
Business Services Division
William Sutter, Chief Financial Officer



FINANCIAL STATEMENTS
For The Five Months Ended November 30, 2020

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COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

Technology Fund: This fund includes the expenditures for a four-year computer replacement program as well as staff training and software as needed. These funds were approved by voters in the November 1, 2005, election.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund was established as a result of the voter-approved 2010 Mill Levy and accounts for the activities of tuition-based preschool programs at the Mapleton Early Childhood Center and 19 elementary schools. In addition, this fund accounts for activity of the district's Colorado Preschool Program, related to Senate Bill 01-123.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2020

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 34,009,181	\$ 34,009,181	\$ 47,717,796	\$ 13,708,615	140.3%	\$ 33,244,209	\$ 43,442,449	\$ 10,198,240	130.7%
Revenue									
<u>Local Sources</u>									
Current Property Taxes	181,939,982	181,939,982	1,477,360	(180,462,622)		184,238,765	1,113,107	(183,125,658)	
Budget Election Taxes	74,053,391	74,053,391	593,306	(73,460,085)		73,500,237	477,049	(73,023,188)	
Tax Credits and Abatements	1,754,268	1,754,268	22,261	(1,732,007)		1,754,268	10,536	(1,743,732)	
Delinquent Property Taxes	200,000	200,000	911	(199,089)		200,000	92,737	(107,263)	
Specific Ownership Taxes - Non-equalized	6,425,483	6,425,483	2,911,018	(3,514,465)		6,691,806	2,337,782	(4,354,024)	
Specific Ownership Taxes - Equalized	11,331,521	11,331,521	3,777,174	(7,554,347)		11,020,506	3,673,502	(7,347,004)	
Tuition	795,750	795,750	73,099	(722,651)		747,530	151,655	(595,875)	
Interest on Investments	450,000	450,000	87,426	(362,574)		350,000	547,780	197,780	
Miscellaneous Revenue	501,688	501,688	52,360	(449,328)		968,294	325,172	(643,122)	
Services Provided to Charters	4,331,623	4,331,623	1,804,842	(2,526,781)		4,242,588	1,767,748	(2,474,840)	
Grants Indirect Cost Reimbursement	381,282	381,282	154,488	(226,794)		350,000	152,006	(197,994)	
Total Local Sources	282,164,988	282,164,988	10,954,245	(271,210,743)	3.9%	284,063,994	10,649,074	(273,414,920)	3.7%
<u>State Sources</u>									
School Finance Act - State Share	44,586,629	44,586,629	18,109,411	(26,477,218)		60,434,383	30,375,482	(30,058,901)	
Career and Technical Education Reimbursement	1,173,709	1,173,709	-	(1,173,709)		1,277,218	-	(1,277,218)	
Special Education Reimbursement	7,364,986	7,364,986	7,211,379	(153,607)		6,361,107	7,227,660	866,553	
ELPA Reimbursement	1,188,721	1,188,721	1,150,369	(38,352)		1,148,629	1,167,046	18,417	
Talented and Gifted Reimbursement	294,674	294,674	296,571	1,897		293,761	294,674	913	
READ Act	335,583	335,583	508,356	172,773		444,108	335,583	(108,525)	
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	-	25,000		(25,000)	-	25,000	
Other State Revenue	108,408	108,408	-	(108,408)		102,159	466,767	364,608	
Total State Sources	55,027,710	55,027,710	27,276,086	(27,751,624)	49.6%	70,036,365	39,867,212	(30,169,153)	56.9%
<u>Federal Sources</u>									
Medicaid Reimbursements	1,700,000	1,700,000	712,360	(987,640)		1,500,000	644,060	(855,940)	
Total Federal Sources	1,700,000	1,700,000	712,360	(987,640)	41.9%	1,500,000	644,060	(855,940)	42.9%
Total Revenues	338,892,698	338,892,698	38,942,691	(299,950,007)	11.5%	355,600,359	51,160,346	(304,440,013)	14.4%
Total Resources	\$ 372,901,879	\$ 372,901,879	\$ 86,660,487	\$ (286,241,392)		\$ 388,844,568	\$ 94,602,795	\$ (294,241,773)	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2020

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Expenditures									
Salaries	\$ 220,367,271	\$ 231,435,195	\$ 85,686,274	\$ 145,748,921		\$ 230,948,576	\$ 90,189,542	\$ 140,759,034	
Employee Benefits	70,485,981	70,655,062	26,418,642	44,236,420		70,882,953	26,780,885	44,102,068	
Total Personnel	290,853,252	302,090,257	112,104,916	189,985,341	37.1%	301,831,529	116,970,427	184,861,102	38.8%
Purchased Services	16,570,419	15,955,134	6,192,486	9,762,648		12,807,860	6,542,836	6,265,024	
Supplies	12,133,687	12,110,042	4,952,149	7,157,893		15,046,954	4,529,014	10,517,940	
Property and Equipment	212,137	220,935	81,391	139,544		346,115	385,174	(39,059)	
Other Uses of Funds	24,180	71,994	441,532	(369,538)		190,250	188,900	1,350	
Cost Allocated to Other Funds	(29,136,720)	(39,791,407)	(21,711,653)	(18,079,754)		(16,536,720)	(6,890,300)	(9,646,420)	
Total Non-Personnel	(196,297)	(11,433,302)	(10,044,095)	(1,389,207)	87.8%	11,854,459	4,755,624	7,098,835	40.1%
Total Expenditures	290,656,955	290,656,955	102,060,821	188,596,134	35.1%	313,685,988	121,726,051	191,959,937	38.8%
Reserves									
Contingency Reserve	\$ 22,326,278	\$ 22,326,278	\$ -	\$ 22,326,278		\$ 12,547,440	\$ -	\$ 12,547,440	
Tabor Reserve	8,719,709	8,719,709	-	8,719,709		9,410,580	-	9,410,580	
Other GAAP Reserves	44,427	44,427	-	44,427		211,653	-	211,653	
Multi Year Contract Reserve	100,000	100,000	-	100,000		135,000	-	135,000	
Weather Conditions	500,000	500,000	-	500,000		500,000	-	500,000	
Warehouse Reserve	425,000	425,000	-	425,000		425,000	-	425,000	
Total Reserves	32,115,414	32,115,414	-	32,115,414		23,229,673	-	23,229,673	

General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2020

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Transfers To (From)									
Risk Management	\$ 4,815,896	\$ 4,815,896	\$ 2,006,623	\$ 2,809,273		\$ 4,615,896	\$ 1,923,290	\$ 2,692,606	
Capital Reserve Fund	1,788,179	1,788,179	745,075	1,043,104		1,758,961	732,900	1,026,061	
Charter Fund	25,133,979	25,133,979	10,472,491	14,661,488		25,693,619	10,716,047	14,977,572	
Preschool Fund	6,585,418	6,585,418	2,743,924	3,841,494		6,432,297	2,680,123	3,752,174	
Food Services Fund	1,716,539	1,716,539	715,225	1,001,314		1,382,362	575,984	806,378	
Technology Fund	1,334,546	1,334,546	556,061	778,485		1,549,473	645,614	903,859	
Transportation Fund	6,910,633	6,910,633	2,879,430	4,031,203		6,246,603	2,602,751	3,643,852	
Athletics Fund	1,934,981	1,934,981	806,242	1,128,739		2,079,449	866,437	1,213,012	
Community Schools	(150,000)	(150,000)	(62,500)	(87,500)		(77,898)	(32,458)	(45,440)	
Total Transfers To (From)	50,070,171	50,070,171	20,862,571	29,207,600	41.7%	49,680,762	20,710,688	28,970,074	41.7%
Total Expenditures, Transfers and Reserves	<u>\$ 372,842,540</u>	<u>\$ 372,842,540</u>	<u>\$ 122,923,392</u>	<u>\$ 249,919,148</u>		<u>\$ 386,596,423</u>	<u>\$ 142,436,739</u>	<u>\$ 244,159,684</u>	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 59,339</u>	<u>\$ 59,339</u>	<u>\$ (36,262,905)</u>			<u>\$ 2,248,145</u>	<u>\$ (47,833,944)</u>		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Five Months Ended November 30, 2020

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 34,009,181	\$ 34,009,181	\$ 47,717,796	\$ 13,708,615	140.3%	\$ 33,244,209	\$ 43,442,449	\$ (10,198,240)	130.7%	
Revenue										
Local Sources	282,164,988	282,164,988	10,954,245	(271,210,743)		284,063,994	10,649,074	(273,414,920)		
State Sources	55,027,710	55,027,710	27,276,086	(27,751,624)		70,036,365	39,867,212	(30,169,153)		
Federal Sources	1,700,000	1,700,000	712,360	(987,640)		1,500,000	644,060	(855,940)		
Total Revenue	338,892,698	338,892,698	38,942,691	(299,950,007)	11.5%	355,600,359	51,160,346	(304,440,013)	14.4%	
Total Resources	\$ 372,901,879	\$ 372,901,879	\$ 86,660,487	\$ (286,241,392)		\$ 388,844,568	\$ 94,602,795	\$ (314,638,253)		
Expenditures										
Regular Education	\$ 154,724,566	\$ 152,900,952	\$ 49,746,211	\$ 103,154,741		\$ 169,103,510	\$ 64,246,711	\$ 104,856,799		
Special Education Programs	42,664,546	43,116,870	\$ 15,128,961	27,987,909		42,039,629	15,768,547	26,271,082		
Career and Technical Education	2,555,450	2,542,093	\$ 921,843	1,620,250		2,591,603	973,013	1,618,590		
Cocurricular Education and Athletics	1,048,656	1,048,656	\$ 101,384	947,272		1,282,270	260,893	1,021,377		
English Language Development	7,722,829	7,796,123	\$ 2,991,525	4,804,598		7,869,886	3,173,882	4,696,004		
Talented and Gifted Education	1,630,590	1,624,101	\$ 488,565	1,135,536		1,892,337	501,374	1,390,963		
Student Support Services	16,376,571	16,834,164	\$ 6,434,319	10,399,845		15,542,413	6,852,657	8,689,756		
Instructional Staff Services	13,996,967	14,087,889	\$ 5,430,373	8,657,516		14,909,630	5,684,943	9,224,687		
General Administration	4,395,320	4,469,131	\$ 1,478,101	2,991,030		4,428,994	1,664,273	2,764,721		
School Administration	25,432,941	26,325,835	\$ 10,075,514	16,250,321		24,685,154	10,260,766	14,424,388		
Business Services	4,823,145	4,823,145	\$ 1,875,442	2,947,703		4,639,683	1,851,960	2,787,723		
Operations and Maintenance	4,498,009	4,526,385	\$ 1,385,339	3,141,046		17,446,564	6,662,913	10,783,651		
Central Support Services	10,787,365	10,561,611	\$ 6,003,244	4,558,367		7,254,315	3,824,119	3,430,196		
Total Expenditures	290,656,955	290,656,955	102,060,821	188,596,134	35.1%	313,685,988	121,726,051	191,959,937	38.8%	
Reserves	32,115,414	32,115,414	-	32,115,414		23,229,673	-	23,229,673		



BOULDER VALLEY SCHOOL DISTRICT

General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Five Months Ended November 30, 2020

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Transfers										
Transfers To	\$ 50,220,171	\$ 50,220,171	\$ 20,925,071	\$ 29,295,100		\$ 49,758,660	\$ 20,743,146	\$ 29,015,514		
Transfers From	(150,000)	(150,000)	(62,500)	(87,500)		(77,898)	(32,458)	(45,440)		
Total Transfers	50,070,171	50,070,171	20,862,571	29,207,600	41.7%	49,680,762	20,710,688	28,970,074	41.7%	
Total Expenditures, Transfers and Reserves	\$ 372,842,540	\$ 372,842,540	\$ 122,923,392	\$ 249,919,148	33.0%	\$ 386,596,423	\$ 142,436,739	\$ 244,159,683	36.8%	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 59,339	\$ 59,339	\$ (36,262,905)			\$ 2,248,145	\$ (47,833,944)			

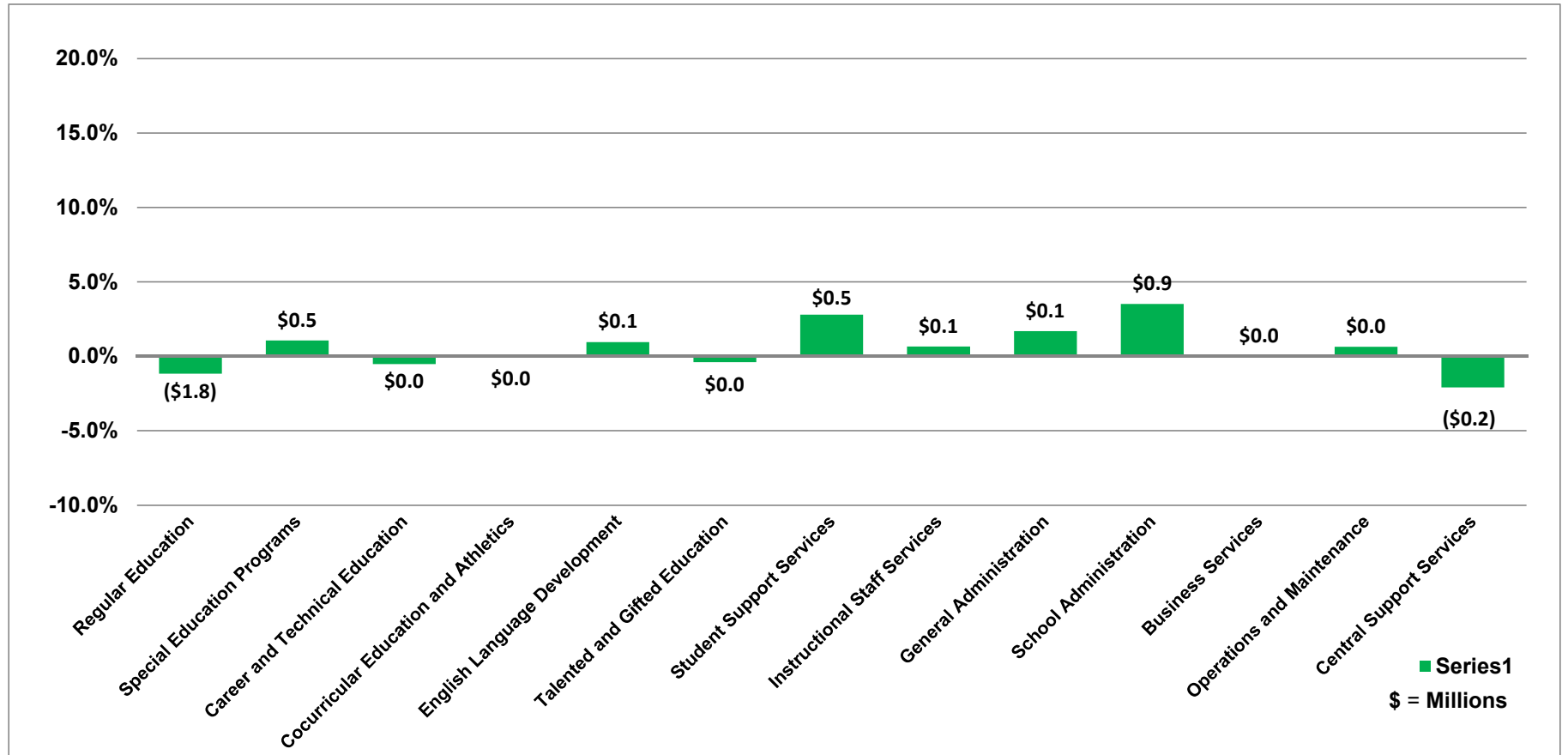
General Operating Fund
Schedule of Expenditures by Function by Object
For The Five Months Ended November 30, 2020

Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Budget	Adjusted Budget	YTD Actual	Balance	% of Budget
<u>Regular Education (11)</u>								
Personnel	158,345,863	\$ 58,073,923	100,271,940	36.7%	\$ 160,778,236	\$ 61,587,612	\$ 99,190,624	38.3%
Non-Personnel	5,209,776	2,326,974	2,882,801	44.7%	8,326,822	2,660,647	\$ 5,666,175	32.0%
Cost allocated to Grants Fund (CARES Act)	(10,654,687)	(10,654,687)	-	100.0%	-	-	-	0.0%
<u>Special Education Programs (12)</u>								
Personnel	41,179,887	14,496,144	26,683,743	35.2%	40,882,597	15,111,179	25,771,418	37.0%
Non-Personnel	1,936,983	632,817	1,304,166	32.7%	1,157,032	657,368	499,664	56.8%
<u>Career and Technical Education (13)</u>								
Personnel	2,328,992	828,641	1,500,351	35.6%	2,289,610	860,338	1,429,272	37.6%
Non-Personnel	213,101	93,201	119,899	43.7%	301,993	112,675	189,318	37.3%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	1,035,110	97,470	937,640	9.4%	1,268,724	261,137	1,007,587	20.6%
Non-Personnel	13,546	-	13,545	0.0%	13,546	(244)	13,790	-1.8%
<u>English Language Development (16)</u>								
Personnel	7,712,912	2,989,668	4,723,244	38.8%	7,755,631	3,159,605	4,596,026	40.7%
Non-Personnel	83,211	1,856	81,354	2.2%	116,355	16,377	99,978	14.1%
<u>Talented and Gifted Education (17)</u>								
Personnel	1,373,999	414,569	959,431	30.2%	1,492,727	446,553	1,046,174	29.9%
Non-Personnel	250,102	73,996	176,105	29.6%	399,610	54,821	344,789	13.7%
<u>Student Support Services (21)</u>								
Personnel	16,610,735	6,298,724	10,312,011	37.9%	15,261,969	6,483,193	8,778,776	42.5%
Non-Personnel	223,429	135,594	87,834	60.7%	280,535	369,555	(89,020)	131.7%
<u>Instructional Staff Services (22)</u>								
Personnel	12,281,423	4,619,370	7,662,052	37.6%	12,518,406	5,071,897	7,446,509	40.5%
Non-Personnel	1,806,466	811,002	995,464	44.9%	2,408,540	630,362	1,778,178	26.2%
<u>General Administration (23)</u>								
Personnel	2,972,543	1,159,503	1,813,040	39.0%	3,026,996	1,254,118	1,772,878	41.4%
Non-Personnel	1,496,588	318,598	1,177,990	21.3%	1,379,293	387,450	991,843	28.1%
<u>School Administration (24)</u>								
Personnel	25,930,640	10,018,261	15,912,380	38.6%	24,371,305	10,150,680	14,220,625	41.7%
Non-Personnel	395,195	57,253	337,941	14.5%	314,099	110,336	203,763	35.1%
<u>Business Services (25)</u>								
Personnel	4,309,142	1,665,557	2,643,585	38.7%	4,176,156	1,599,551	2,576,605	38.3%
Non-Personnel	514,003	209,885	304,118	40.8%	463,527	252,409	211,118	54.5%
<u>Operations and Maintenance (26)</u>								
Personnel	19,172,498	7,702,128	11,470,370	40.2%	19,260,378	7,618,805	11,641,573	39.6%
Non-Personnel	8,437,858	3,305,445	5,132,413	39.2%	8,532,629	3,355,126	5,177,503	39.3%
Cost Allocated to Operation and Technology Fund	(23,083,971)	(9,618,321)	(13,465,650)	41.7%	(10,346,443)	(4,311,018)	(6,035,425)	41.7%
<u>Central Support Services (28)</u>								
Personnel	8,836,513	3,740,958	5,095,565	42.3%	8,807,204	3,369,409	5,437,795	38.3%
Non-Personnel	7,777,847	3,700,937	4,076,906	47.6%	4,638,788	3,035,392	1,603,396	65.4%
Cost Allocated to Operation and Technology Fund	(6,052,749)	(1,438,645)	(4,614,104)	23.8%	(6,190,277)	(2,579,282)	(3,610,995)	41.7%
Total Expenditures	\$ 290,656,955	\$ 102,060,821	\$ 188,596,134	35.1%	\$ 313,685,988	\$ 121,726,051	\$ 191,959,937	38.8%

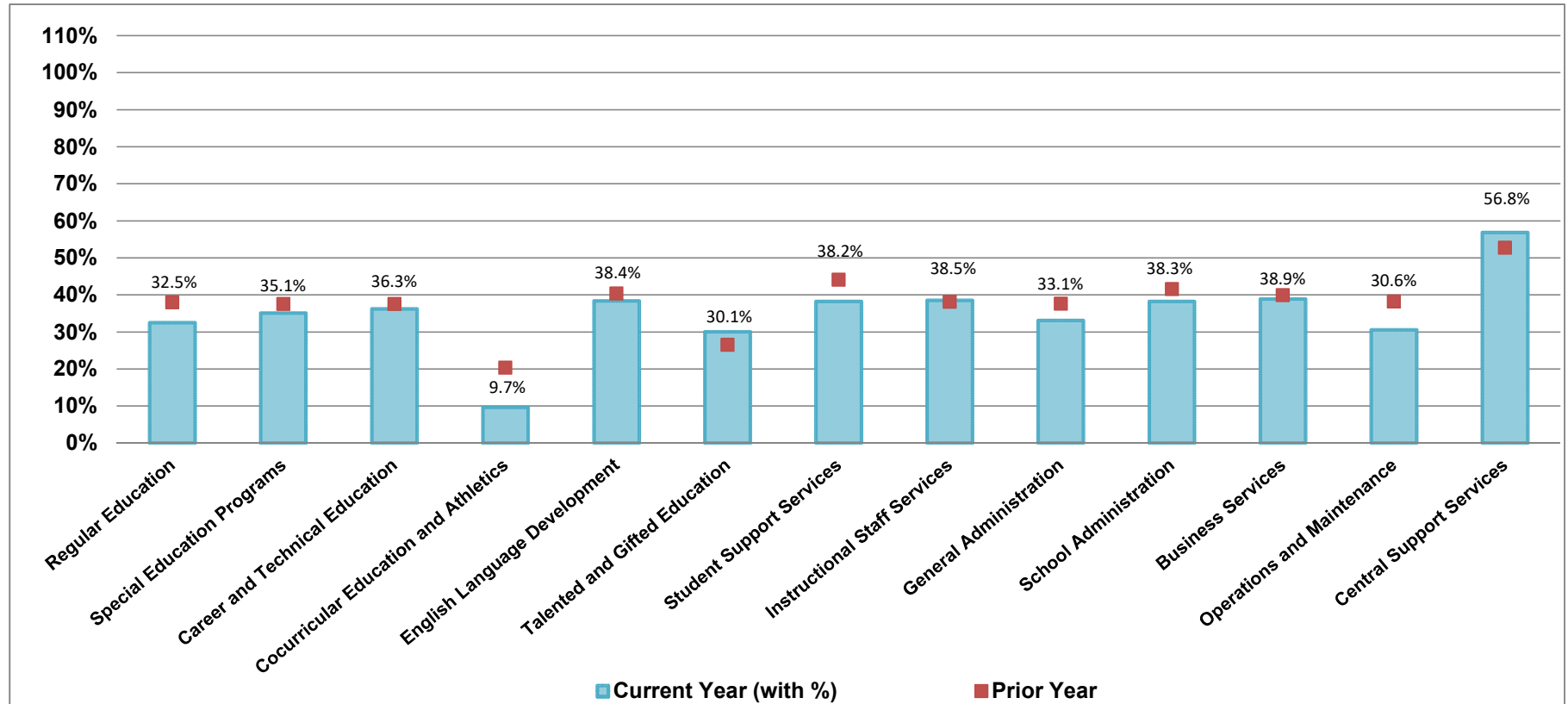


BOULDER VALLEY SCHOOL DISTRICT

General Operating Fund Percentage Change from Adopted to Adjusted Budget For The Five Months Ended November 30, 2020



General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For The Five Months Ended November 30, 2020

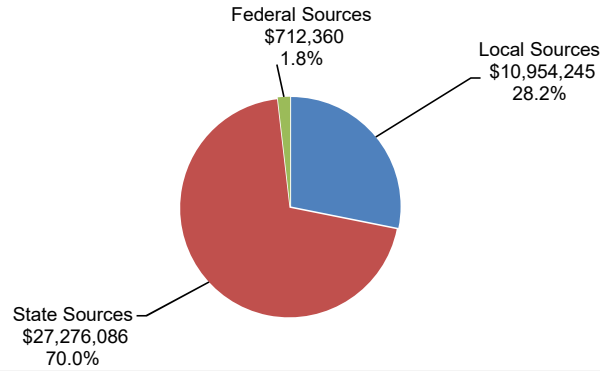


Percentages above are derived from the following table, which represents total budget for each SRE and the amount unspent:

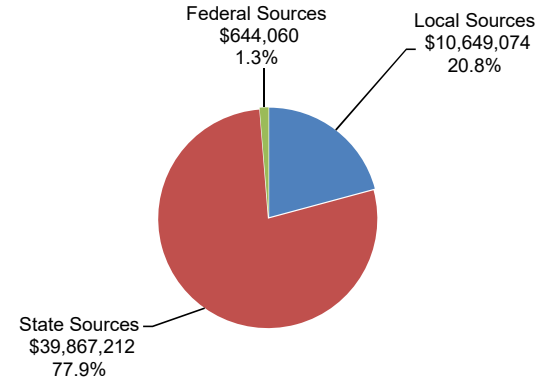
SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions	SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 152.9	(\$103.2)	Instructional Staff Services	\$ 14.1	(\$8.7)
Special Education Programs	43.1	(\$28.0)	General Administration	4.5	(\$3.0)
Career and Technical Education	2.5	(\$1.6)	School Administration	26.3	(\$16.3)
Cocurricular Education and Athletics	1.0	(\$0.9)	Business Services	4.8	(\$2.9)
English Language Development	7.8	(\$4.8)	Operations and Maintenance	4.5	(\$3.1)
Talented and Gifted Education	1.6	(\$1.1)	Central Support Services	10.6	(\$4.6)
Student Support Services	16.8	(\$10.4)			

General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Five Months Ended November 30, 2020

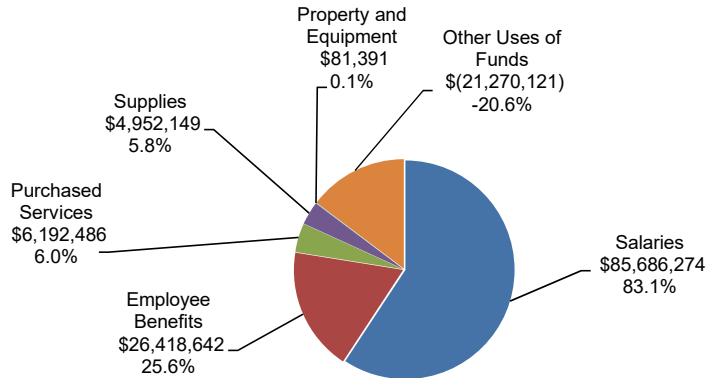
Current Year-to-Date Revenue



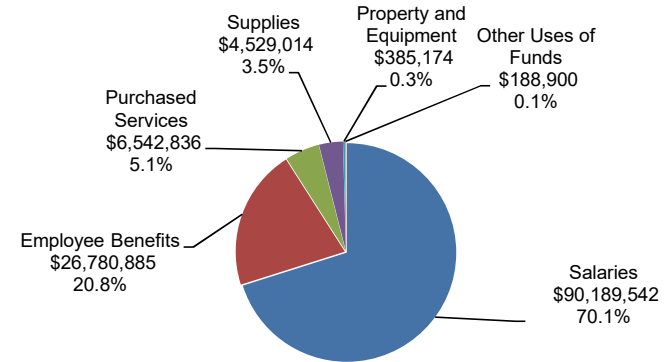
Prior Year-to-Date Revenue



Current Year-to-Date Expenditures



Prior Year-to-Date Expenditures



Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2020

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,408,331	\$ 2,408,331	\$ 2,549,086	\$ 140,755	105.8%	\$ 2,211,678	\$ 2,307,552	\$ 95,874	104.3%	
Revenue										
Transfer from General Fund	1,334,546	1,334,546	556,061	(778,485)		1,549,473	645,614	(903,859)		
Student Fees	560,924	560,924	118,227	(442,697)		282,213	188,358	(93,855)		
Miscellaneous Local Revenue	213,232	213,232	31,760	(181,472)		211,024	4,835	(206,189)		
Total Revenue	2,108,702	2,108,702	706,048	(1,402,654)	33.5%	2,042,710	838,807	(1,203,903)	41.1%	
Total Resources	\$ 4,517,033	\$ 4,517,033	\$ 3,255,134	\$ (1,261,899)		\$ 4,254,388	\$ 3,146,359	\$ (1,108,029)		
Expenditures										
Purchased Services	518,922	518,922	17,018	501,904		803,980	258,273	545,707		
Supplies	9,778	9,778	1,744	8,034		8,112	49	8,063		
Property and Equipment	2,125,422	2,125,422	859,829	1,265,593		1,697,936	969,852	728,084		
Total Expenditures	2,654,122	2,654,122	878,591	1,775,531	33.1%	2,510,028	1,228,174	1,281,854	48.9%	
Emergency Reserve	79,624	79,624	-	79,624		75,301	-	75,301		
GAAP Reserves	804,495	804,495	-	804,495		647,000	-	647,000		
Total Expenditures and Reserves	\$ 3,538,241	\$ 3,538,241	\$ 878,591	\$ 2,659,650		\$ 3,232,329	\$ 1,228,174	\$ 2,004,155		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 978,792	\$ 978,792	\$ 2,376,543			\$ 1,022,059	\$ 1,918,185			

Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Five Months Ended November 30, 2020

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,408,331	\$ 2,408,331	\$ 2,549,086	\$ 140,755	105.8%	\$ 2,211,678	\$ 2,307,552	\$ 95,874	104.3%	
Revenue										
Transfer from General Fund	1,334,546	1,334,546	556,061	(778,485)		1,549,473	645,614	(903,859)		
Student Fees	560,924	560,924	118,227	(442,697)		282,213	192,443	(89,770)		
Miscellaneous Local Revenue	213,232	213,232	31,760	(181,472)		211,024	4,835	(206,189)		
Total Revenue	2,108,702	2,108,702	706,048	(1,402,654)	33.5%	2,042,710	842,892	(1,199,818)	41.3%	
Total Resources	\$ 4,517,033	\$ 4,517,033	\$ 3,255,134	\$ (1,261,899)		4,254,388	3,150,444	(1,103,944)		
Expenditures										
Employee Devices/Professional Dev.	315,000	315,000	158,922	156,078		315,000	141,022	173,978		
Equity	204,778	204,778	1,744	203,034		178,176	24,297	153,879		
Maintenance	718,922	718,922	64,346	654,576		803,980	260,324	543,656		
Classroom Software	-	-	-	-		-	-	-		
Student Devices/Labs/Innovation	1,415,422	1,415,422	653,579	761,843		1,212,872	802,531	410,341		
Total Expenditure	2,654,122	2,654,122	878,591	1,775,531	33.1%	2,510,028	1,228,174	1,281,854	48.9%	
Emergency Reserve	79,624	79,624	-	79,624		75,301	-	75,301		
GAAP Reserves	804,495	804,495	-	804,495		647,000	-	647,000		
Total Expenditures and Reserves	\$ 3,538,241	\$ 3,538,241	\$ 878,591	\$ 2,659,650		\$ 3,232,329	\$ 1,228,174	\$ 2,004,155		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 978,792	\$ 978,792	\$ 2,376,543			\$ 1,022,059	\$ 1,922,270			

Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2020

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 135,001	\$ 135,001	\$ 92,170	\$ (42,831)	68.3%	\$ 210,176	\$ 274,411	\$ 64,235	130.6%	
Revenue										
Transfer from General Fund	1,934,981	1,934,981	806,242	(1,128,739)		2,079,449	866,437	(1,213,012)		
Game Admissions	158,250	158,250	5,866	(152,384)		158,250	88,228	(70,022)		
Activity Tickets	72,460	72,460		(72,460)		72,460	39,401	(33,059)		
Participation Fees	996,504	996,504	102,491	(894,013)		996,504	597,780	(398,724)		
Total Revenue	3,162,195	3,162,195	914,599	(2,247,596)	28.9%	3,306,663	1,591,846	(1,714,817)	48.1%	
Total Resources	\$ 3,297,196	\$ 3,297,196	\$ 1,006,769	\$ (2,290,427)		\$ 3,516,839	\$ 1,866,257	\$ (1,650,582)		
Expenditures										
Salaries	\$ 1,499,739	\$ 1,499,739	\$ 235,615	\$ 1,264,124		\$ 1,649,049	\$ 644,601	\$ 1,004,448		
Employee Benefits	343,139	343,139	52,372	290,767		392,778	139,292	253,486		
Total Personnel	1,842,878	1,842,878	287,987	1,554,891	15.6%	2,041,827	783,893	1,257,934	38.4%	
Purchased Services	622,414	622,414	115,954	506,460		554,765	263,082	291,683		
Supplies	238,172	238,172	80,665	157,507		239,027	148,900	90,127		
Property and Equipment	80,358	80,358	37,384	42,974		106,555	30,225	76,330		
Other Uses of Funds	417,338	417,338	34,189	383,149		472,233	153,446	318,787		
Total Non-Personnel	1,358,282	1,358,282	268,192	1,090,090	19.7%	1,372,580	595,653	776,927	43.4%	
Total Expenditures	3,201,160	3,201,160	556,179	2,644,981	17.4%	3,414,407	1,379,546	2,034,861	40.4%	
Emergency Reserve	96,036	96,036	-	96,036		102,432	-	102,432		
Total Expenditures and Emergency Reserve	\$ 3,297,196	\$ 3,297,196	\$ 556,179	\$ 2,741,017		\$ 3,516,839	\$ 1,379,546	\$ 2,137,293		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 450,590			\$ -	\$ 486,711			

Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Five Months Ended November 30, 2020

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 135,001	\$ 135,001	\$ 92,170	\$ (42,831)	68.3%	\$ 210,176	\$ 274,411	\$ 64,235	130.6%	
Revenue										
Transfer from General Fund	1,934,981	1,934,981	806,242	(1,128,739)		2,079,449	866,437	(1,213,012)		
Game Admissions	158,250	158,250	5,866	(152,384)		158,250	88,228	(70,022)		
Activity Tickets	72,460	72,460	-	(72,460)		72,460	39,401	(33,059)		
Participation Fees	996,504	996,504	102,491	(894,013)		996,504	597,780	(398,724)		
Total Revenue	3,162,195	3,162,195	914,599	(2,247,596)	28.9%	3,306,663	1,591,846	(1,714,817)	48.1%	
Total Resources	\$ 3,297,196	\$ 3,297,196	\$ 1,006,769	\$ (2,290,427)		\$ 3,516,839	\$ 1,866,257	\$ (1,650,582)		
Expenditures										
Middle School	\$ 402,016	\$ 402,016	\$ 104	\$ 401,912		\$ 486,580	\$ 166,003	\$ 320,577		
K-8	149,909	149,909	-	149,909		149,252	62,399	86,853		
High School	2,584,956	2,584,956	452,764	2,132,192		2,607,934	1,137,340	1,470,594		
District Wide	64,279	64,279	103,311	(39,032)		170,641	13,804	156,837		
Total Expenditures	3,201,160	3,201,160	556,179	2,644,981	17.4%	3,414,407	1,379,546	2,034,861	40.4%	
Emergency Reserve	96,036	96,036	-	96,036		102,432	-	102,432		
Total Expenditures and Emergency Reserve	\$ 3,297,196	\$ 3,297,196	\$ 556,179	\$ 2,741,017		\$ 3,516,839	\$ 1,379,546	\$ 2,137,293		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 450,590			\$ -	\$ 486,711			

Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2020

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 345,994	\$ 345,994	\$ 331,894	\$ (14,100)	95.9%	\$ 250,496	\$ 803,233	\$ 552,737	320.7%	
Revenue										
Transfer from General Fund	4,686,958	4,686,958	1,952,899	(2,734,059)		4,655,100	1,939,625	(2,715,475)		
Colorado Preschool Program Funding	1,898,460	1,898,460	791,025	(1,107,435)		1,777,197	740,498	(1,036,699)		
Tuition and Other	1,145,598	1,145,598	35,751	(1,109,847)		1,296,290	531,595	(764,695)		
Total Revenue	7,731,016	7,731,016	2,779,675	(4,951,341)	36.0%	7,728,587	3,211,718	(4,516,869)	41.6%	
Total Resources	<u>\$ 8,077,010</u>	<u>\$ 8,077,010</u>	<u>\$ 3,111,569</u>	<u>\$ (4,965,441)</u>		<u>\$ 7,979,083</u>	<u>\$ 4,014,951</u>	<u>\$ (3,964,132)</u>		
Expenditures										
Salaries	\$ 5,174,550	\$ 5,174,550	\$ 1,728,464	\$ 3,446,086		\$ 5,121,555	\$ 1,993,918	\$ 3,127,637		
Employee Benefits	1,914,220	1,914,220	598,813	1,315,407		1,857,690	671,652	1,186,038		
Total Personnel	7,088,770	7,088,770	2,327,277	4,761,493	32.8%	6,979,245	2,665,570	4,313,675	38.2%	
Purchased Services	481,305	481,305	86,510	394,795		480,799	99,789	381,010		
Supplies	179,012	179,012	29,955	149,057		200,504	94,521	105,983		
Property and Other Uses	42,700	42,700	8,250	34,450		32,700	8,776	23,924		
Total Non-Personnel	703,017	703,017	124,715	578,302	17.7%	714,003	203,086	510,917	28.4%	
Total Expenditures	7,791,787	7,791,787	2,451,992	5,339,795	31.5%	7,693,248	2,868,656	4,824,592	37.3%	
Emergency Reserve	233,754	233,754	-	233,754		230,797	-	230,797		
Transfers To										
Risk Management Fund	38,170	38,170	15,904	22,266		38,470	16,029	22,441		
Capital Reserve Fund	13,299	13,299	5,541	7,758		16,568	6,903	9,665		
Total Transfers To	51,469	51,469	21,445	30,024	41.7%	55,038	22,932	32,106	41.7%	
Total Expenditures, Transfers to and Emergency Reserve	<u>\$ 8,077,010</u>	<u>\$ 8,077,010</u>	<u>\$ 2,473,437</u>	<u>\$ 5,603,573</u>		<u>\$ 7,979,083</u>	<u>\$ 2,891,588</u>	<u>\$ 5,087,495</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 638,132</u>			<u>\$ -</u>	<u>\$ 1,123,363</u>			

Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Five Months Ended November 30, 2020

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 345,994	\$ 345,994	\$ 331,894	\$ (14,100)	95.9%	\$ 250,496	\$ 803,233	\$ 552,737	320.7%	
Revenue										
Transfer from General Fund	4,686,958	4,686,958	1,952,899	(2,734,059)	41.7%	4,655,100	1,939,625	(2,715,475)	41.7%	
Colorado Preschool Program Funding	1,898,460	1,898,460	791,025	(1,107,435)	41.7%	1,777,197	740,498	(1,036,699)	41.7%	
Tuition and Other	1,145,598	1,145,598	35,751	(1,109,847)		1,296,290	531,595	(764,695)		
Total Revenue	7,731,016	7,731,016	2,779,675	(4,951,341)	36.0%	7,728,587	3,211,718	(4,516,869)	41.6%	
Total Resources	\$ 8,077,010	\$ 8,077,010	\$ 3,111,569	\$ (4,965,441)		\$ 7,979,083	\$ 4,014,951	\$ (3,964,132)		
Expenditures										
General Preschool	\$ 2,145,168	\$ 2,145,168	\$ 645,594	\$ 1,499,574		\$ 2,243,634	\$ 887,870	\$ 1,355,764		
Colorado Preschool Program	2,682,950	2,682,950	768,348	1,914,602		2,588,995	822,558	1,766,437		
Preschool Enrichment (Mapleton)	185,315	185,315	34,178	151,137		186,728	57,075	129,653		
Special Education	1,530,370	1,530,370	592,349	938,021		1,559,373	613,019	946,354		
Support Services	1,247,984	1,247,984	411,523	836,461		1,114,518	488,134	626,384		
Total Expenditures	7,791,787	7,791,787	2,451,992	5,339,795	31.5%	7,693,248	2,868,656	4,824,592	37.3%	
Emergency Reserve	233,754	233,754	-	233,754		230,797	-	230,797		
Transfers To										
Risk Management Fund	38,170	38,170	15,904	22,266		38,470	16,029	22,441		
Capital Reserve Fund	13,299	13,299	5,541	7,758		16,568	6,903	9,665		
Total Transfers To	51,469	51,469	21,445	30,024	41.7%	55,038	22,932	32,106	41.7%	
Total Expenditures, Transfers to and Emergency Reserve	\$ 8,077,010	\$ 8,077,010	\$ 2,473,437	\$ 5,603,573		\$ 7,979,083	\$ 2,891,588	\$ 5,087,495		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 638,132			\$ -	\$ 1,123,363			



Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2020

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 683,360	\$ 683,360	\$ 697,762	\$ 14,402	102.1%	\$ 781,754	\$ 715,031	\$ (66,723)	91.5%	
Revenue										
Transfer from General Fund	4,815,896	4,815,896	2,006,623	(2,809,273)		4,615,896	1,923,290	(2,692,606)		
Transfer from CPP Fund	38,170	38,170	15,904	(22,266)		38,470	16,029	(22,441)		
Insurance Proceeds	50,000	50,000	24,534	(25,466)		50,000	39,886	(10,114)		
Miscellaneous Local Revenue	5,635	5,635	43	(5,592)		5,530	96	(5,434)		
Total Revenue	4,909,701	4,909,701	2,047,104	(2,862,597)	41.7%	4,709,896	1,979,301	(2,730,595)	42.0%	
Total Resources	<u>\$ 5,593,061</u>	<u>\$ 5,593,061</u>	<u>\$ 2,744,866</u>	<u>\$ (2,848,195)</u>		<u>\$ 5,491,650</u>	<u>\$ 2,694,332</u>	<u>\$ (2,797,318)</u>		
Expenditures										
Salaries	\$ 216,336	\$ 216,336	\$ 84,766	\$ 131,570		\$ 217,191	\$ 85,951	\$ 131,240		
Employee Benefits	68,130	68,130	25,510	42,620		67,706	25,005	42,701		
Total Personnel	284,466	284,466	110,276	174,190	38.8%	284,897	110,956	173,941	38.9%	
Purchased Services	204,933	204,933	86,298	118,635		175,000	42,002	132,998		
Property Insurance	1,956,602	1,956,602	1,903,383	53,219		1,664,353	1,585,058	79,295		
General Liability Insurance	625,000	625,000	616,583	8,417		585,000	573,695	11,305		
Workers Comp Insurance	1,550,000	1,550,000	595,465	954,535		1,932,384	876,227	1,056,157		
Claims Paid	500,000	500,000	49,115	450,885		425,000	79,071	345,929		
Supplies	10,000	10,000	-	10,000		10,000	2,136	7,864		
Other Uses of Funds	3,000	3,000	-	3,000		3,000	212	2,788		
Total Non-Personnel	4,849,535	4,849,535	3,250,844	1,598,691	67.0%	4,794,737	3,158,401	1,636,336	65.9%	
Total Expenditures	5,134,001	5,134,001	3,361,120	1,772,881	65.5%	5,079,634	3,269,357	1,810,277	64.4%	
Emergency Reserve	145,800	145,800	-	145,800		139,800	-	139,800		
Contingency Reserve	313,260	313,260	-	313,260		272,216	-	272,216		
Total Expenditures and Reserves	<u>\$ 5,593,061</u>	<u>\$ 5,593,061</u>	<u>\$ 3,361,120</u>	<u>\$ 2,231,941</u>		<u>\$ 5,491,650</u>	<u>\$ 3,269,357</u>	<u>\$ 2,222,293</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (616,254)</u>			<u>\$ -</u>	<u>\$ (575,025)</u>			

Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2020

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 2,414,869	\$ 2,414,869	\$ 2,669,601	\$ 254,732	110.5%	\$ 2,730,274	\$ 3,008,827	\$ 278,553	110.2%
Revenue									
Local Sources	3,917,820	3,917,820	810,228	(3,107,592)	20.7%	5,510,954	2,691,696	(2,819,258)	48.8%
Total Resources	<u>\$ 6,332,689</u>	<u>\$ 6,332,689</u>	<u>\$ 3,479,829</u>	<u>\$ (2,852,860)</u>		<u>\$ 8,241,228</u>	<u>\$ 5,700,523</u>	<u>\$ (2,540,705)</u>	
Expenditures									
Salaries	\$ 2,296,813	\$ 2,296,813	\$ 1,178,699	\$ 1,118,114		\$ 2,670,493	\$ 1,058,834	\$ 1,611,659	
Employee Benefits	1,043,442	1,043,442	458,946	584,496		1,099,800	375,771	724,029	
Total Personnel	3,340,255	3,340,255	1,637,645	1,702,610	49.0%	3,770,293	1,434,605	2,335,688	38.1%
Purchased Services	510,180	510,180	136,347	373,833		1,334,302	421,623	912,679	
Supplies	106,324	106,324	23,667	82,657		190,704	74,965	115,739	
Property and Other Uses of Funds	53,286	53,286	2,640	50,646		96,786	34,997	61,789	
Total Non-Personnel	669,790	669,790	162,654	507,136	24.3%	1,621,792	531,585	1,090,207	32.8%
Total Expenditures	4,010,045	4,010,045	1,800,299	2,209,746	44.9%	5,392,085	1,966,190	3,425,895	36.5%
Emergency Reserve	120,301	120,301	-	120,301		161,763	-	161,763	
Transfers To (From)									
General Fund	150,000	150,000	62,500	87,500		77,898	32,458	45,440	
Capital Reserve Fund	-	-	-	-		-	-	-	
Total Transfers To (From)	150,000	150,000	62,500	87,500	41.7%	77,898	32,458	45,440	41.7%
Total Expenditures, Transfers and Reserves	<u>\$ 4,280,346</u>	<u>\$ 4,280,346</u>	<u>\$ 1,862,799</u>	<u>\$ 2,417,547</u>		<u>\$ 5,631,746</u>	<u>\$ 1,998,648</u>	<u>\$ 3,633,098</u>	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 2,052,343</u>	<u>\$ 2,052,343</u>	<u>\$ 1,617,030</u>			<u>\$ 2,609,482</u>	<u>\$ 3,701,875</u>		



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Five Months Ended November 30, 2020

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,414,869	\$ 2,414,869	\$ 2,669,601	\$ 254,732	110.5%	\$ 2,730,274	\$ 3,008,827	\$ 278,553	110.2%	
Revenue										
Facility Use	770,000	770,000	49,679	(720,321)		1,105,000	402,499	(702,501)		
Lifelong Learning	481,500	481,500	110,018	(371,482)		1,410,000	659,691	(750,309)		
School Age Care	2,000,000	2,000,000	544,036	(1,455,964)		2,513,149	1,294,576	(1,218,573)		
Student Resource Guide	2,500	2,500	1,956	(544)		6,000	1,146	(4,854)		
Preschool Care	420,100	420,100	44,068	(376,032)		224,505	223,640	(865)		
Infant/Toddler Childcare	243,720	243,720	60,471	(183,249)		252,300	110,144	(142,156)		
Total Revenue	3,917,820	3,917,820	810,228	(3,107,592)	20.7%	5,510,954	2,691,696	(2,819,258)	48.8%	
Total Resources	\$ 6,332,689	\$ 6,332,689	\$ 3,479,829	\$ (2,852,860)		\$ 8,241,228	\$ 5,700,523	\$ (2,540,705)		
Expenditures										
Facility Use	\$ 428,873	\$ 428,873	\$ 150,068	\$ 278,805		\$ 610,633	\$ 256,021	\$ 354,612		
Kindergarten Enrichment	-	-	-	-		200,000	2,375	197,625		
Lifelong Learning	807,521	807,521	270,607	536,914		1,489,301	557,400	931,901		
School Age Care	1,945,717	1,945,717	1,162,443	783,274		2,444,666	830,002	1,614,664		
Student Resource Guide	19,731	19,731	7,584	12,147		19,670	7,530	12,140		
Preschool Care	407,543	407,543	100,891	306,652		220,909	179,959	40,950		
Infant/Toddler Childcare	400,660	400,660	108,706	291,954		406,906	132,903	274,003		
BVSD Online	-	-	-	-		-	-	-		
Total Expenditures	4,010,045	4,010,045	1,800,299	2,209,746	44.9%	5,392,085	1,966,190	3,425,895	36.5%	
Emergency Reserve	120,301	120,301	-	120,301		161,763		161,763		
Transfers To (From)										
General Fund	150,000	150,000	62,500	87,500		77,898	32,458	45,440		
Total Transfers (From)	150,000	150,000	62,500	87,500	41.7%	77,898	32,458	45,440	41.7%	
Total Expenditures, Transfers and Reserves	\$ 4,280,346	\$ 4,280,346	\$ 1,862,799	\$ 2,417,547		\$ 5,631,746	\$ 1,998,648	\$ 3,633,098		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 2,052,343	\$ 2,052,343	\$ 1,617,030			\$ 2,609,482	\$ 3,701,875			



OTHER FUNDS

Food Services Fund: This fund accounts for all financial activities associated with the district's food services program.

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Operations and Technology Fund: This fund accounts for certain operations and technology expenditures of the Boulder Valley School District. It was developed after voters approved the Operations and Technology Mill Levy in November 2016.

Student Activities Fund: This fund accounts for student activities and school fundraising activities throughout the district. The fund is required as the result of GASB Statement No. 84, *Fiduciary Activities*, effective fiscal year 2019-20.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

2014 Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.



BOULDER VALLEY SCHOOL DISTRICT

Food Services Fund Schedule of Resources, Expenditures, Reserves and Transfers by Object For The Five Months Ended November 30, 2020

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 140,585	\$ 140,585	\$ 218,836	\$ 78,251	155.7%	\$ 174,082	\$ 177,638	\$ 3,556	102.0%	
Revenue										
Regular School Lunch	3,469,687	3,469,687	-	(3,469,687)		3,359,113	1,311,495	(2,047,618)		
State Reimbursement	103,041	103,041	60,067	(42,974)		107,147	17,467	(89,680)		
Federal Reimbursement	2,774,095	2,774,095	2,446,097	(327,998)		2,816,389	1,078,611	(1,737,778)		
Federal Commodities	515,000	515,000	258,688	(256,312)		488,310	265,288	(223,022)		
Breakfast Revenue	191,265	191,265	-	(191,265)		158,324	64,971	(93,353)		
A La Carte	365,627	365,627	3,268	(362,359)		314,500	141,856	(172,644)		
Miscellaneous Revenue	864,592	864,592	176,792	(687,800)		606,981	412,250	(194,731)		
Transfer from General Fund	1,716,539	1,716,539	715,225	(1,001,314)		1,382,362	575,984	(806,378)		
Total Revenue	9,999,846	9,999,846	3,660,137	(6,339,709)	36.6%	9,233,126	3,867,922	(5,365,204)	41.9%	
Total Resources	<u>\$ 10,140,431</u>	<u>\$ 10,140,431</u>	<u>\$ 3,878,973</u>	<u>\$ (6,261,458)</u>		<u>\$ 9,407,208</u>	<u>\$ 4,045,560</u>	<u>\$ (5,361,648)</u>		
Expenditures										
Salaries	\$ 4,349,133	\$ 4,349,133	\$ 1,197,946	\$ 3,151,187		\$ 4,091,355	\$ 1,414,766	\$ 2,676,589		
Employee Benefits	\$ 1,888,762	\$ 1,888,762	\$ 517,627	\$ 1,371,135		\$ 1,774,996	\$ 598,405	\$ 1,176,591		
Total Personnel	6,237,895	6,237,895	1,715,573	4,522,322	27.5%	5,866,351	2,013,171	3,853,180	34.3%	
Purchased Services	233,600	233,600	94,006	139,594		95,000	59,952	35,048		
Food	3,183,242	3,183,242	835,572	2,347,670		3,011,453	1,308,140	1,703,313		
Supplies	200,000	200,000	112,408	87,592		170,400	88,216	82,184		
Equipment	60,000	60,000	15,138	44,862		48,950	44,973	3,977		
Other Uses of Funds	50,000	50,000	12,214	37,786		44,693	29,160	15,533		
Total Non-Personnel	3,726,842	3,726,842	1,069,338	2,657,504	28.7%	3,370,496	1,530,441	1,840,055	45.4%	
Total Expenditures	9,964,737	9,964,737	2,784,911	7,179,826	27.9%	9,236,847	3,543,612	5,693,235	38.4%	
Emergency Reserve	135,694	135,694	-	135,694		130,361	-	130,361		
GAAP Reserve	40,000	40,000	-	40,000		40,000	-	40,000		
Total Expenditures and Reserves	<u>\$ 10,140,431</u>	<u>\$ 10,140,431</u>	<u>\$ 2,784,911</u>	<u>\$ 7,355,520</u>		<u>\$ 9,407,208</u>	<u>\$ 3,543,612</u>	<u>\$ 5,863,596</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,094,062</u>			<u>\$ -</u>	<u>\$ 501,948</u>			



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Five Months Ended November 30, 2020

		Current Year				Prior Years	
		Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY20 YTD Actual	FY19 YTD Actual
U.S. Department of Education							
Direct Programs							
Indian Education	84.060	\$ 18,051	\$ 6,174	11,877	34.2%	\$ 4,742	\$ 6,805
Passed Through State Department of Education							
Adult Education	84.002	-	-	-	0.0%	29,992	38,814
Title I	84.010	2,035,153	627,886	1,407,267	30.9%	770,165	721,957
Title 1 Grants to Local Education	84.010A	169,526	23,900	145,626	14.1%	-	-
COVID 19 Relief Fund	20.019	14,332,946	13,168,225	1,164,721	91.9%	-	-
CRF - At Risk	20.019	551,231	551,231	-	100.0%	-	-
CRF - Safe Schools Reopening	20.019	1,436,681	-	1,436,681	0.0%	-	-
Special Education	84.027	6,041,514	2,046,468	3,995,046	33.9%	2,151,288	2,019,895
Special Education Preschool	84.173	119,870	51,849	68,021	43.3%	51,213	49,708
Colorado Charter Schools - Remote Learning	84.282	15,000	-	15,000	0.0%	-	-
21st Century Community Learning Centers	84.287	264,577	99,933	164,644	37.8%	66,899	86,804
English Language Acquisition	84.365	295,505	136,917	158,588	46.3%	20,465	78,213
Improving Teacher Quality	84.367	496,938	60,702	436,236	12.2%	207,694	212,586
Student Support and Academic Enrichment	84.424	171,829	32,180	139,649	18.7%	20,934	-
ESSER	84.425	1,701,177	8,290	1,692,887	0.5%	-	-
Passed Through State Community College System							
Career and Technical Education	84.048	125,660	9,760	115,900	0.0%	14,880	7,402
U.S Department of Agriculture							
Passed Through State Department of Education							
Local Food Promotion and Farm to School	10.172	33,742	17,028	16,714	50.5%	53,000	24,874
Farm to School	10.575	74,417	(62)	74,479	-0.1%	2,179	-
Fresh Fruit and Vegetable Program	10.582	106,704	1,735	104,969	1.6%	12,098	-
Sub total Federal Awards		27,990,521	16,842,217	11,148,305	60.2%	3,405,549	3,247,058



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Five Months Ended November 30, 2020

	Current Year				Prior Years	
	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY20 YTD Actual	FY19 YTD Actual
State Awards						
Expelled and At Risk Student Services Boulder Prep	101,677	38,233	63,444	37.6%	26,116	-
Expelled and At Risk Student Services District	312,452	-	312,452	0.0%	-	-
BEST Capital Construction Grant	921,525	32,073	889,452	3.5%	-	-
Colorado Health Education	-	-	-	0.0%	14,198	11,561
School Counselor	88,806	38,895	49,911	43.8%	61,792	103,857
State Grant to Libraries	10,597	1,623	8,974	15.3%	-	-
NBCT Stipends	1,600	1,308	292	81.8%	-	-
School Health Professional	780,866	262,482	518,384	33.6%	325,464	377,529
Turnaround - University of Virginia	-	-	-	0.0%	38,001	-
Universal Screening	42,630	9,029	33,601	21.2%	29,883	9,707
Bullying Prevention	40,549	20,523	20,026	50.6%	33,078	19,087
Career Success	151,153	29,882	121,271	19.8%	36,510	6,687
Expelled and At Risk Student Services Justice High	261,990	54,973	207,017	21.0%	57,443	7,311
Local Accountability	59,651	-	59,651	0.0%	-	-
AP Exam Fee Assistance	9,487	9,487	-	100.0%	15,376	-
Concurrent Enrollment	50,000	5,224	44,776	10.4%	-	-
School to Work Alliance	477,810	170,648	307,162	35.7%	196,880	173,465
Tony Gramscas Youth Services Program	89,727	26,381	63,346	29.4%	33,897	25,329
CO Department Human Service - Colorado Shines	33,000	33,000	-	100.0%	-	-
School and Public Safety	692,983	515,849	177,134	74.4%	-	-
Re-engagement and Other	1,000	1,000	-	100.0%	-	86,537
Sub total State Awards	4,127,503	1,250,611	2,876,892	30.3%	868,638	821,070



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Five Months Ended November 30, 2020

	Current Year				Prior Years	
	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY20 YTD Actual	FY19 YTD Actual
Local Awards						
Hispanic Study Skills	23,571	18,612	4,959	79.0%	19,716	27,852
Temple Buell Foundation	25,500	25,500	-	100.0%	25,500	51,178
NEA Foundation	5,000	5,000	-	100.0%	-	24
IMPACT - Boulder County	28,104	4,583	23,521	16.3%	3,883	719
Namaste Foundation	2,966	-	2,966	0.0%	408	1,868
J.Hynd Trust	13,770	600	13,170	4.4%	-	450
Colorado Health Foundation	17,097	-	17,097	0.0%	750	-
Community Foundation	10,700	6,044	4,656	56.5%	-	-
Sanchez Foundation	61,182	8,718	52,464	14.2%	32,611	20,071
Colorado Education Initiative	11,214	-	11,214	0.0%	5,045	486
Denver Foundation - Kaiser	100,000	275	99,725	0.3%	12,969	17,274
Health Equity	(4,153)	(4,153)	-	100.0%	36,131	-
Boulder County Healthy Youth Alliance	38,928	34,408	4,520	88.4%	36,515	23,285
Boulder County Sources of Strength	22,401	(226)	22,627	-1.0%	3,627	2,735
United Way - Community Resilience	-	-	-	0.0%	-	7,980
Great Outdoors Colorado	40,224	7,914	32,310	19.7%	14,947	17,528
Childrens Foundation	6,753	-	6,753	0.0%	-	-
Community Foundation-Shoemaker	3,000	-	3,000	0.0%	-	-
Other	-	-	-	0.0%	-	1,532
Sub total Local Awards	406,257	107,275	298,982	26.4%	192,102	172,982
Unidentified Awards	1,275,719	-	1,275,719		-	-
Total	\$ 33,800,000	\$ 18,200,102	\$ 15,599,898		\$ 4,466,289	\$ 4,241,110

Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2020

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,010,740	\$ 1,010,740	\$ 1,010,740	\$ -	100.0%	\$ 1,843,611	\$ 1,058,330	\$ (785,281)	57.4%	
Revenue										
Transfer from General Fund	6,910,633	6,910,633	2,879,430	(4,031,203)		6,246,603	2,602,751	(3,643,852)		
Property Taxes	7,263,500	7,263,500	58,352	(7,205,148)		7,263,500	51,530	(7,211,970)		
Transportation Reimbursement	3,261,302	3,261,302	3,349,075	87,773		3,313,235	3,196,978	(116,257)		
Other Local Revenue	190,000	190,000	(178)	(190,178)		190,000	139,221	(50,779)		
Total Revenue	17,625,435	17,625,435	6,286,679	(11,338,756)	35.7%	17,013,338	5,990,480	(11,022,858)	35.2%	
Total Resources	\$ 18,636,175	\$ 18,636,175	\$ 7,297,419	\$ (11,338,756)		\$ 18,856,949	\$ 7,048,810	\$ (11,808,139)		
Expenditures										
Salaries	\$ 11,133,812	\$ 11,133,812	\$ 2,466,524	\$ 8,667,288		\$ 10,598,409	\$ 3,495,546	\$ 7,102,863		
Employee Benefits	5,103,984	5,103,984	1,217,558	3,886,426		4,824,841	1,509,029	3,315,812		
Total Personnel	16,237,796	16,237,796	3,684,082	12,553,714	22.7%	15,423,250	5,004,575	10,418,675	32.4%	
Purchased Services	427,636	427,636	53,749	373,887		452,255	134,553	317,702		
Supplies	1,867,365	1,867,365	569,108	1,298,257		1,707,745	885,400	822,345		
Property and Other Uses of Funds	(951,500)	(951,500)	(69,457)	(882,043)		(953,500)	(324,432)	(629,068)		
Total Non-Personnel	1,343,501	1,343,501	553,400	790,101	41.2%	1,206,500	695,521	510,979	57.6%	
Total Expenditures	17,581,297	17,581,297	4,237,481	13,343,816	24.1%	16,629,750	5,700,096	10,929,654	34.3%	
Emergency Reserve	527,439	527,439	-	527,439		498,893	-	498,893		
Contingency Reserve	527,439	527,439	-	527,439		498,893	-	498,893		
Total Expenditures and Reserves	\$ 18,636,175	\$ 18,636,175	\$ 4,237,481	\$ 14,398,694		\$ 17,627,536	\$ 5,700,096	\$ 11,428,547		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 3,059,938			\$ 1,229,413	\$ 1,348,714			



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Five Months Ended November 30, 2020

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,010,740	\$ 1,010,740	\$ 1,010,740	\$ -	100.0%	\$ 1,843,611	\$ 1,058,330	\$ (785,281)	57.4%	
Revenue										
Transfer from General Fund	6,910,633	6,910,633	2,879,430	(4,031,203)		6,246,603	2,602,751	78,078		
Property Taxes	7,263,500	7,263,500	58,352	(7,205,148)		7,263,500	51,530	(7,211,970)		
Transportation Reimbursement	3,261,302	3,261,302	3,349,075	87,773		3,313,235	3,196,978	(116,257)		
Other Local Revenue	190,000	190,000	(178)	(190,178)		190,000	139,221	(50,779)		
Total Revenue	17,625,435	17,625,435	6,286,679	(11,338,756)	35.7%	17,013,338	5,990,480	(7,300,928)	35.2%	
Total Resources	<u>\$ 18,636,175</u>	<u>\$ 18,636,175</u>	<u>\$ 7,297,419</u>	<u>\$ (11,338,756)</u>		<u>\$ 18,856,949</u>	<u>\$ 7,048,810</u>	<u>\$ (8,086,209)</u>		
Expenditures										
Maintenance & Operations	\$ 172,481	\$ 172,481	\$ 58,836	\$ 113,645		\$ 111,000	\$ 38,295	\$ 72,705		
Environmental Services	144,217	144,217	59,658	84,560		141,683	66,796	74,887		
Transportation Services	1,926,200	1,926,200	539,070	1,387,130		1,804,500	889,765	914,735		
Administration of Transportation Services	2,413,791	2,413,791	846,197	1,567,594		2,209,974	911,335	1,298,639		
Vehicle Operations Services	11,165,801	11,165,801	2,375,861	8,789,940		10,636,972	3,290,748	7,346,224		
Monitoring Services	1,758,807	1,758,807	357,860	1,400,947		1,725,621	503,157	1,222,464		
Total Expenditures	17,581,297	17,581,297	4,237,481	13,343,816	24.1%	16,629,750	5,700,096	10,929,654	34.3%	
Emergency Reserve	527,439	527,439	-	527,439		498,893	-	498,893		
Contingency Reserve	527,439	527,439	-	527,439		498,893	-	498,893		
Total Expenditures and Reserves	<u>\$ 18,636,175</u>	<u>\$ 18,636,175</u>	<u>\$ 4,237,481</u>	<u>\$ 14,398,694</u>		<u>\$ 17,627,536</u>	<u>\$ 5,700,096</u>	<u>\$ 11,428,547</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,059,938</u>			<u>\$ 1,229,413</u>	<u>\$ 1,348,714</u>			



Operations and Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2020

	Current Year					Prior Year				
	<u>Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	
Fund Balance										
Beginning Fund Balance	\$ 22,271,746	\$ 22,271,746	\$ 22,337,386	\$ 65,640	100.3%	\$ 13,096,990	\$ 13,077,142	\$ (19,848)	99.8%	
Revenue										
Property Taxes - Election	28,500,000	28,500,000	234,980	(28,265,020)		24,399,672	179,270	(24,220,402)		
Total Revenue	28,500,000	28,500,000	234,980	(28,265,020)	0.8%	24,399,672	179,270	(24,220,402)	0.7%	
Total Resources	<u>\$ 50,771,746</u>	<u>\$ 50,771,746</u>	<u>\$ 22,572,366</u>	<u>\$ (28,199,380)</u>		<u>\$ 37,496,662</u>	<u>\$ 13,256,412</u>	<u>\$ 24,240,250</u>		
Expenditures										
Purchased Services	-	-	-	-		4,000,000	-	4,000,000		
Charter school allocations:										
Summit Middle School	340,954	340,954	142,064	198,890		285,820	119,092	166,728		
Horizons K-8	329,589	329,589	137,329	192,260		278,634	116,098	162,536		
Boulder Prep	94,710	94,710	39,463	55,247		75,846	31,603	44,243		
Justice High	80,077	80,077	33,365	46,712		64,469	26,862	37,607		
Peak to Peak	1,368,553	1,368,553	570,230	798,323		1,153,658	480,690	672,968		
Other Uses - ERP Implementation	2,600,000	2,600,000	-	2,600,000		-	-	-		
Other Uses - Allocations Maint and Operations	23,083,971	23,083,971	9,618,321	13,465,650		-	-	-		
Other Uses - Information Technology	3,452,749	3,452,749	1,438,645	2,014,104		16,536,720	6,890,299	9,646,421		
Total Expenditures	31,350,603	31,350,603	11,979,417	19,371,186	38.2%	22,395,147	7,664,644	14,730,503	34.2%	
Reserves										
Emergency Reserve	855,000	855,000	-	855,000		731,990	-	731,990		
Identified Future Projects Reserve	1,400,000	1,400,000	-	1,400,000		-	-	-		
Total Reserves	2,255,000	2,255,000	-	2,255,000		731,990	-	731,990		
Total Expenditures and Emergency Reserve	<u>\$ 33,605,603</u>	<u>\$ 33,605,603</u>	<u>\$ 11,979,417</u>	<u>\$ 21,626,186</u>		<u>\$ 23,127,137</u>	<u>\$ 7,664,644</u>	<u>\$ 15,462,493</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 17,166,143</u>	<u>\$ 17,166,143</u>	<u>\$ 10,592,949</u>			<u>\$ 14,369,525</u>	<u>\$ 5,591,768</u>			

NOTE> Charter schools maintain separate funds to account for activity related to their allocation of Operations and Technology Fund revenues. These funds are included in quarterly charter financial statements posted to the district's website.



Student Activities Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2020

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 5,998,202	\$ 5,998,202	\$ 5,997,847	\$ (355)	100.0%	\$ -	\$ 5,748,202	\$ 5,748,202	0.0%	
Revenue										
Board Approved Fees	1,100,000	1,100,000	656,511	(443,489)		-	501,205	501,205		
Donations and Contributions	3,500,000	3,500,000	816,904	(2,683,096)		-	2,179,170	2,179,170		
Miscellaneous Local Revenue	6,200,000	6,200,000	660,368	(5,539,632)		-	3,320,636	3,320,636		
Total Revenue	10,800,000	10,800,000	2,133,783	(8,666,217)	19.8%	-	6,001,011	3,320,636	0.0%	
Total Resources	\$ 16,798,202	\$ 16,798,202	\$ 8,131,630	\$ (8,666,572)		\$ -	\$ 11,749,213	\$ (9,068,838)		
Expenditures										
Salaries	\$ 1,400,000	\$ 1,400,000	\$ 117,229	\$ 1,282,771		\$ -	\$ 436,308	\$ (436,308)		
Employee Benefits	500,000	500,000	44,042	455,958		-	133,734	(133,734)		
Total Personnel	1,900,000	1,900,000	161,271	1,738,729	8.5%	-	570,042	(570,042)	0.0%	
Purchased Services	2,800,000	2,800,000	80,501	2,719,499		-	757,476	(757,476)		
Supplies	5,500,000	5,500,000	857,671	4,642,329		-	2,008,194	(2,008,194)		
Property and Other Uses of Funds	1,500,000	1,500,000	219,286	1,280,714		-	440,545	(440,545)		
Total Non-Personnel	9,800,000	9,800,000	1,157,458	8,642,542	11.8%	-	3,206,215	(3,206,215)	0.0%	
Total Expenditures	11,700,000	11,700,000	1,318,729	10,381,271	11.3%	-	3,776,257	(3,776,257)	0.0%	
Emergency Reserve	351,000	351,000	-	351,000		-	-	-		
Total Expenditures and Emergency Reserve	\$ 12,051,000	\$ 12,051,000	\$ 1,318,729	\$ 10,732,271		\$ -	\$ 3,776,257	\$ (3,776,257)		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ 4,747,202	\$ 4,747,202	\$ 6,812,901			\$ -	\$ 7,972,956			



BOULDER VALLEY SCHOOL DISTRICT

Bond Redemption Fund Schedule of Resources, Expenditures, Reserves and Transfers by Object For The Five Months Ended November 30, 2020

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 49,374,442	\$ 49,374,442	\$ 49,925,855	\$ 551,413.00	101.1%	\$ 49,092,642	\$ 49,553,956	\$ 461,314.00	100.9%	
Revenue										
Property Taxes	56,850,000	56,850,000	460,674	(56,389,326)		55,500,000	361,426	(55,138,574)		
Delinquent Taxes	35,000	35,000	206	(34,794)		30,000	20,942	(9,058)		
Interest Income	300,000	300,000	60,789	(239,211)		350,000	453,819	103,819		
Total Revenue	57,185,000	57,185,000	521,669	(56,663,331)	0.9%	55,880,000	836,187	(55,043,813)	1.5%	
Total Resources	\$ 106,559,442	\$ 106,559,442	50,447,524	(56,111,918)		\$ 104,972,642	\$ 50,390,143	\$ (54,582,499)		
Expenditures										
Principal Retirements	\$ 20,865,000	\$ 20,865,000	\$ -	\$ 20,865,000		\$ 20,375,000	\$ -	\$ 20,375,000		
Interest on Debt	36,299,000	36,299,000	-	36,299,000		37,083,900	-	37,083,900		
Other purchased services	10,000	10,000	-	10,000		10,000	-	10,000		
Debt issuance costs	-	-	-	-		-	-	-		
Total Expenditures	\$ 57,174,000	\$ 57,174,000	\$ -	\$ 57,174,000	0.0%	\$ 57,468,900	\$ -	\$ 57,468,900	0.0%	
Excess (Deficiency) of Resources Over Expenditures	\$ 49,385,442	\$ 49,385,442	\$ 50,447,524			\$ 47,503,742	\$ 50,390,143			



2014 Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2020

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 97,893,498	\$ 97,893,498	\$ 98,882,778	\$ 989,280	101.0%	\$ 192,634,834	\$ 196,777,138	\$ 4,142,304	102.2%
Revenue									
Investment Earnings, net	600,000	600,000	91,226	(508,774)		2,500,000	1,641,880	(858,120)	
School Contributions	80,000	80,000	80,000	-		80,000	80,000	-	
Other	-	-	84,084	84,084		-	92,257	92,257	
Total Revenue	680,000	680,000	255,310	(424,690)	37.5%	2,580,000	1,814,137	(765,863)	70.3%
Total Resources	<u>\$ 98,573,498</u>	<u>\$ 98,573,498</u>	<u>\$ 99,138,088</u>	<u>\$ 564,590</u>		<u>\$ 195,214,834</u>	<u>\$ 198,591,275</u>	<u>\$ 3,376,441</u>	
Expenditures									
Project Expenditures	\$ 71,050,327	\$ 71,050,327	\$ 38,605,796	\$ 32,444,531		\$ 118,293,750	\$ 37,405,862	\$ 80,887,888	
Total Expenditures	<u>\$ 71,050,327</u>	<u>\$ 71,050,327</u>	<u>\$ 38,605,796</u>	<u>\$ 32,444,531</u>	54.3%	<u>\$ 118,293,750</u>	<u>\$ 37,405,862</u>	<u>\$ 80,887,888</u>	31.6%
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 27,523,171</u>	<u>\$ 27,523,171</u>	<u>\$ 60,532,292</u>			<u>\$ 76,921,084</u>	<u>\$ 161,185,413</u>		



Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Five Months Ended November 30, 2020

	Current Year					Prior Year				
	Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 6,119,413	\$ 6,119,413	\$ 6,882,117	\$ 762,704	112.5%	\$ 4,585,847	\$ 5,346,486	\$ -	116.6%	
Revenue										
Rental Income	86,819	86,819	62,629	(24,190)		46,288	38,003	(8,285)		
Miscellaneous Revenue	200,000	200,000	42,875	(157,125)		380,000	46,987	(333,013)		
Capital Lease Proceeds - Buses	-	-	-	-		526,650	-	(526,650)		
Capital Lease Proceeds - White Fleet	912,400	912,400	-	(912,400)		-	-	-		
Transfer from General Fund	1,788,179	1,788,179	745,075	(1,043,104)		1,758,961	732,901	(1,026,060)		
Transfer from Preschool Fund	13,299	13,299	5,541	(7,758)		16,568	6,903	(9,665)		
Total Revenue	3,000,697	3,000,697	856,120	(2,144,577)	28.5%	2,728,467	824,794	(1,903,673)	30.2%	
Total Resources	<u>\$ 9,120,110</u>	<u>\$ 9,120,110</u>	<u>\$ 7,738,237</u>	<u>\$ (1,381,873)</u>		<u>\$ 7,314,314</u>	<u>\$ 6,171,280</u>	<u>\$ (1,903,673)</u>		
Expenditures										
Building Maintenance	\$ 1,488,000	\$ 1,488,000	\$ 797,880	\$ 690,120		\$ 1,465,000	\$ 343,981	\$ 1,121,019		
Operating Departments	924,957	924,957	300,004	624,953		1,093,913	255,791	838,122		
Capital Outlay - Buses	394,378	394,378	-	394,378		967,271	84,434	882,837		
Capital Outlay - White Fleet	912,400	912,400	-	912,400		-	-	-		
School Projects	1,456,718	1,456,718	700,487	756,231		2,450,026	1,635,100	814,926		
Unplanned Projects (Emergencies)	2,286,866	2,286,866	-	2,286,866		598,910	-	598,910		
Debt Service - Principal, Buses	494,255	494,255	264,093	230,162		501,595	259,934	241,661		
Debt Service - Interest, Buses	31,901	31,901	12,880	19,021		24,561	17,040	7,521		
Total Expenditures	7,989,475	7,989,475	2,075,344	5,914,131	26.0%	7,101,276	2,596,280	4,504,996	36.6%	
Reserves										
Emergency Reserve	239,685	239,685	-	239,685		213,038	-	213,038		
Identified Future Projects Reserve	890,950	890,950	-	890,950		-	-	-		
Total Reserves	1,130,635	1,130,635	-	1,130,635		213,038	-	213,038		
Total Expenditures and Reserves	<u>\$ 9,120,110</u>	<u>\$ 9,120,110</u>	<u>\$ 2,075,344</u>	<u>\$ 7,044,766</u>		<u>\$ 7,314,314</u>	<u>\$ 2,596,280</u>	<u>\$ 4,718,034</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,662,893</u>			<u>\$ -</u>	<u>\$ 3,575,000</u>			



Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2020

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 4,638,058	\$ 4,638,058	\$ 6,073,818	\$ 1,435,760	131.0%	\$ 4,230,193	\$ 4,876,987	\$ 646,794	115.3%
Revenue									
Contributions									
Employer	27,325,246	27,325,246	9,335,933	(17,989,313)		26,103,000	9,224,335	(16,878,665)	
Employee	7,065,644	7,065,644	2,876,936	(4,188,708)		6,769,875	2,780,312	(3,989,563)	
Employee Assistance Program	60,000	60,000	21,123	(38,877)		55,000	22,279	(32,721)	
Eco Pass Program	100,000	100,000	118	(99,882)		100,000	3,580	(96,420)	
Miscellaneous	-	-	33,320	33,320		400,000	117,038	(282,962)	
Interest Income	45,000	45,000	4,753	(40,247)		110,000	40,968	(69,032)	
Total Revenue	34,595,890	34,595,890	12,272,183	(22,323,707)	35.5%	33,537,875	12,188,512	(21,349,363)	36.3%
Total Resources	<u>\$ 39,233,948</u>	<u>\$ 39,233,948</u>	<u>\$ 18,346,001</u>	<u>\$ (20,887,947)</u>		<u>\$ 37,768,068</u>	<u>\$ 17,065,499</u>	<u>\$ (20,702,569)</u>	
Expenses									
Salaries	\$ 321,734	\$ 321,734	\$ 131,423	\$ 190,311		\$ 314,823	\$ 133,756	\$ 181,067	
Employee Benefits	98,585	98,585	40,319	58,266		96,429	39,961	56,468	
Total Personnel	420,319	420,319	171,742	248,577	40.9%	411,252	173,717	237,535	42.2%
Purchased Services	200,000	200,000	70,137	129,863		250,000	67,741	182,259	
Health Claims Paid - Self-Insured	23,750,000	23,750,000	7,376,541	16,373,459		21,250,916	9,246,780	12,004,136	
Premiums Paid - Fully-Insured	10,200,000	10,200,000	4,029,319	6,170,681		9,907,255	3,915,198	5,992,057	
Stop Loss Coverage	1,081,000	1,081,000	373,403	707,597		988,295	421,018	567,277	
Administrative Fees	800,000	800,000	343,380	456,620		555,000	133,200	421,800	
ACA Reinsurance Fee and Misc. Other	20,000	20,000	9,670	10,330		40,000	10,790	29,210	
Wellness Program	50,000	50,000	8,000	42,000		150,000	23,733	126,267	
Employee Assistance Program	60,000	60,000	59,825	175		60,000	32,669	27,331	
Eco Pass Program	150,000	150,000	(30,685)	180,685		250,000	-	250,000	
Total Non-Personnel	36,311,000	36,311,000	12,239,590	24,071,410	33.7%	33,451,466	13,851,129	19,600,337	41.4%
Total Expenses	36,731,319	36,731,319	12,411,332	24,319,987	33.8%	33,862,718	14,024,846	19,837,872	41.4%
Reserves	2,502,629	2,502,629	-	2,502,629		3,905,350	-	3,905,350	
Total Expenses and Reserves	<u>\$ 39,233,948</u>	<u>\$ 39,233,948</u>	<u>\$ 12,411,332</u>	<u>\$ 26,822,616</u>		<u>\$ 37,768,068</u>	<u>\$ 14,024,846</u>	<u>\$ 23,743,222</u>	
Excess (Deficiency) of Resources Over Expenses and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,934,669</u>			<u>\$ -</u>	<u>\$ 3,040,653</u>		



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2020

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 561,335	\$ 561,335	\$ 1,143,043	581,708.00	203.6%	\$ 549,678	\$ 665,213	\$ 115,535	121.0%	
Revenue										
Contributions										
Employer	1,868,400	1,868,400	654,595	(1,213,805)		1,835,623	641,173	(1,194,450)		
Employee	802,556	802,556	320,825	(481,731)		805,246	311,597	(493,649)		
Interest Income	7,000	7,000	744	(6,256)		13,000	6,417	(6,583)		
Total Revenue	2,677,956	2,677,956	976,164	(1,701,792)	36.5%	2,653,869	959,187	(1,694,682)	36.1%	
Total Resources	\$ 3,239,291	\$ 3,239,291	\$ 2,119,207	\$ (1,120,084)		\$ 3,203,547	\$ 1,624,400	\$ (1,579,147)		
Expenses										
Salaries	\$ 45,568	\$ 45,568	\$ 18,817	\$ 26,751		\$ 45,388	\$ 18,807	\$ 26,581		
Employee Benefits	14,251	14,251	5,673	8,578		13,835	5,572	8,263		
Total Personnel	59,819	59,819	24,490	35,329	40.9%	59,223	24,379	34,844	41.2%	
Purchased Services	15,000	15,000	3,900	11,100		21,000	-	21,000		
Claims Paid	2,600,000	2,600,000	987,695	1,612,305		2,504,263	1,023,221	1,481,042		
Administrative Fees	180,000	180,000	68,779	111,221		175,000	69,246	105,754		
Supplies	1,000	1,000	-	1,000		1,000	-	1,000		
Total Non-Personnel	2,796,000	2,796,000	1,060,374	1,735,626	37.9%	2,701,263	1,092,467	1,608,796	40.4%	
Total Expenditures	2,855,819	2,855,819	1,084,864	1,770,955	38.0%	2,760,486	1,116,846	1,643,640	40.5%	
Reserves	383,472	383,472	-	383,472		443,061	-	443,061		
Total Expenses and Reserves	\$ 3,239,291	\$ 3,239,291	\$ 1,084,864	\$ 2,154,427		\$ 3,203,547	\$ 1,116,846	\$ 2,086,701		
Excess (Deficiency) of Resources Over Expenses and Reserves	\$ -	\$ -	\$ 1,034,343			\$ -	\$ 507,554			

SCHEDULE OF INVESTMENTS
For The Five Months Ended November 30, 2020

INSTITUTION	TYPE OF INVESTMENT	PRINCIPAL AMOUNT	CURRENT INTEREST RATE	Ratings		
				Moody	S & P	
POOLED INVESTMENTS						
COLOTRUST	Local Government Trust	\$ 15,517,296	0.14%	Aaa	AAA	
USBank	Money Market Mutual Fund	79,493	0.01%	Aaa	AAA	
		<u>\$ 15,596,789</u>				
BOND REDEMPTION FUND ESCROW						
COLOTRUST	Local Government Trust	\$ 50,447,523	0.14%	Aaa	AAA	
HEALTH INSURANCE						
COLOTRUST	Local Government Trust	\$ 4,569,209	0.14%	Aaa	AAA	
DENTAL INSURANCE						
COLOTRUST	Local Government Trust	\$ 715,677	0.14%	Aaa	AAA	
PRIVATE PURPOSE TRUST FUND INVESTMENTS						
COLOTRUST	Local Government Trust	\$ 53,197	0.14%	Aaa	AAA	
COLOTRUST	Local Government Trust	83,753	0.14%	Aaa	AAA	
COLOTRUST	Local Government Trust	141,953	0.14%	Aaa	AAA	
COLOTRUST	Local Government Trust	1,214,078	0.14%	Aaa	AAA	
		<u>\$ 1,492,981</u>				
2014 BOND PROCEEDS						
COLOTRUST	Local Government Trust	\$ 57,769,193	0.14%	Aaa	AAA	
		<u>\$ 57,769,193</u>				
TOTAL INVESTMENTS		<u>\$ 130,591,372</u>				

Policy Notes

Objectives of the district's cash management and investment policy are to preserve capital, meet the daily liquidity needs of the district, diversify investments, conform to applicable state statutes, and generate market rates of return. All investments are pooled, except those required by policy to not be pooled, as depicted above. Investment income from specifically identified investments is credited to respective investment account. Investment income from pooled investments is credited to the General Operating Fund.

Colorado statutes limit authorized investment type. District policy further restricts investments of the district to the following:

- 1) U.S Treasury Obligations
- 2) Federal instrumentality securities (i.e. U.S. Agency securities)
- 3) Repurchase agreements
- 4) Commercial paper
- 5) Non-negotiable certificates of deposit
- 6) Local government investment pools
- 7) Money market mutual funds

The district's complete Cash Management/Investment Policy DFA can be found on the BVSD website at <https://www.bvsd.org/about/board-of-education/policies/policybycategory/~board/d-policies>

FUND BALANCE COMPARISONS
For The Five Months Ended November 30, 2020

	ESTIMATED YEAR END FUND BALANCE *	BUDGETED YEAR END FUND BALANCE *	VARIANCE	YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET
GENERAL FUND	\$ 59,339	\$ 59,339	\$ -	0.02%
TECHNOLOGY FUND	\$ 978,792	\$ 978,792	\$ -	36.88%
ATHLETICS FUND	\$ -	\$ -	\$ -	0.00%
PRESCHOOL FUND	\$ -	\$ -	\$ -	0.00%
RISK MANAGEMENT FUND	\$ -	\$ -	\$ -	0.00%
COMMUNITY SCHOOL FUND	\$ 2,052,343	\$ 2,052,343	\$ -	51.18%
FOOD SERVICES FUND	\$ -	\$ -	\$ -	0.00%
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND	\$ -	\$ -	\$ -	0.00%
TRANSPORTATION FUND	\$ -	\$ -	\$ -	0.00%
OPERATIONS AND TECHNOLOGY FUND	\$ 17,166,143	\$ 17,166,143	\$ -	54.76%
BOND REDEMPTION FUND	\$ 49,385,442	\$ 49,385,442	\$ -	86.38%
2014 BUILDING FUND	\$ 27,523,171	\$ 27,523,171	\$ -	38.74%
CAPITAL RESERVE FUND	\$ -	\$ -	\$ -	0.00%
HEALTH INSURANCE FUND	\$ -	\$ -	\$ -	0.00%
DENTAL INSURANCE FUND	\$ -	\$ -	\$ -	0.00%

* NOTE: The Estimated and Budgeted Year End Fund Balance columns present ending balances net of budgeted reserves.