



BOULDER VALLEY
SCHOOL DISTRICT

FINANCIAL STATEMENTS

For The Seven Months Ended January 31, 2021

Prepared by:
Business Services Division
William Sutter, Chief Financial Officer



FINANCIAL STATEMENTS
For The Seven Months Ended January 31, 2021

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COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

Technology Fund: This fund includes the expenditures for a four-year computer replacement program as well as staff training and software as needed. These funds were approved by voters in the November 1, 2005, election.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund was established as a result of the voter-approved 2010 Mill Levy and accounts for the activities of tuition-based preschool programs at the Mapleton Early Childhood Center and 19 elementary schools. In addition, this fund accounts for activity of the district's Colorado Preschool Program, related to Senate Bill 01-123.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2021

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 47,717,796	\$ 47,717,796	\$ 47,717,796	\$ -	100.0%	\$ 43,442,449	\$ 43,442,449	\$ -	100.0%
Revenue									
<u>Local Sources</u>									
Current Property Taxes	182,199,907	182,199,907	1,884,411	(180,315,496)		181,685,489	1,667,954	(180,017,535)	
Budget Election Taxes	74,654,025	74,654,025	755,391	(73,898,634)		73,012,630	714,899	(72,297,731)	
Tax Credits and Abatements	2,272,736	2,272,736	28,847	(2,243,889)		2,754,588	16,326	(2,738,262)	
Delinquent Property Taxes	200,000	200,000	4,942	(195,058)		200,000	103,440	(96,560)	
Specific Ownership Taxes - Non-equalized	7,191,144	7,191,144	4,546,103	(2,645,041)		7,210,835	3,808,388	(3,402,447)	
Specific Ownership Taxes - Equalized	10,765,860	10,765,860	5,382,930	(5,382,930)		11,001,477	5,500,739	(5,500,738)	
Tuition	629,800	629,800	133,113	(496,687)		808,090	250,050	(558,040)	
Interest on Investments	125,000	125,000	69,687	(55,313)		450,000	607,144	157,144	
Miscellaneous Revenue	501,688	501,688	97,491	(404,197)		486,688	367,105	(119,583)	
Services Provided to Charters	4,745,615	4,745,615	2,768,275	(1,977,340)		4,118,142	2,401,656	(1,716,486)	
Grants Indirect Cost Reimbursement	400,000	400,000	241,193	(158,807)		381,282	226,386	(154,896)	
Total Local Sources	283,685,775	283,685,775	15,912,383	(267,773,392)	5.6%	282,109,221	15,664,087	(266,445,134)	5.6%
<u>State Sources</u>									
School Finance Act - State Share	45,057,211	45,057,211	25,647,961	(19,409,250)		60,657,848	39,027,539	(21,630,309)	
Career and Technical Education Reimbursement	1,192,714	1,192,714	597,277	(595,437)		1,173,709	593,841	(579,868)	
Special Education Reimbursement	7,211,379	7,211,379	7,211,379	-		7,227,660	7,227,660	-	
ELPA Reimbursement	1,150,369	1,150,369	1,150,369	-		1,167,047	1,167,047	-	
Talented and Gifted Reimbursement	296,571	296,571	296,571	-		294,674	294,674	-	
READ Act	508,064	508,064	508,356	292		335,583	335,583	-	
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	-	25,000		(25,000)	-	25,000	
Other State Revenue	108,408	108,408	-	(108,408)		108,408	579,647	471,239	
Total State Sources	55,499,716	55,499,716	35,411,913	(20,087,803)	63.8%	70,939,929	49,225,991	(21,713,938)	69.4%
<u>Federal Sources</u>									
Medicaid Reimbursements	1,700,000	1,700,000	932,131	(767,869)		1,700,000	866,339	(833,661)	
Total Federal Sources	1,700,000	1,700,000	932,131	(767,869)	54.8%	1,700,000	866,339	(833,661)	51.0%
Total Revenues	340,885,491	340,885,491	52,256,427	(288,629,064)	15.3%	354,749,150	65,756,417	(288,992,733)	18.5%
Total Resources	\$ 388,603,287	\$ 388,603,287	\$ 99,974,223	\$ (288,629,064)		\$ 398,191,599	\$ 109,198,866	\$ (288,992,733)	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2021

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Expenditures									
Salaries	\$ 232,018,343	\$ 232,833,867	\$ 124,299,688	\$ 108,534,179		\$ 228,865,975	\$ 130,221,888	\$ 98,644,087	
Employee Benefits	72,843,946	72,983,671	38,978,030	34,005,641		70,422,457	39,255,752	31,166,705	
Total Personnel	304,862,289	305,817,538	163,277,718	142,539,820	53.4%	299,288,432	169,477,640	129,810,792	56.6%
Purchased Services	17,659,916	18,188,068	8,624,595	9,563,473		15,496,002	7,955,407	7,540,595	
Supplies	20,630,572	19,038,024	6,546,617	12,491,407		18,850,636	7,316,955	11,533,681	
Property and Equipment	211,137	235,397	149,583	85,814		450,415	459,922	(9,507)	
Other Uses of Funds	422,130	507,017	558,998	(51,981)		207,482	298,664	(91,182)	
Cost Allocated to Other Funds	(39,516,630)	(39,516,630)	(30,233,107)	(9,283,523)		(16,536,720)	(9,646,420)	(6,890,300)	
Total Non-Personnel	(592,875)	(1,548,124)	(14,353,314)	12,805,190	927.1%	18,467,815	6,384,528	12,083,287	34.6%
Total Expenditures	304,269,414	304,269,414	148,924,404	155,345,010	48.9%	317,756,247	175,862,168	141,894,079	55.3%
Reserves									
Contingency Reserve	\$ 22,870,777	\$ 22,870,777	\$ -	\$ 22,870,777		\$ 12,710,250	\$ -	\$ 12,710,250	
Tabor Reserve	9,128,082	9,128,082	-	9,128,082		9,532,687	-	9,532,687	
Other GAAP Reserves	44,427	44,427	-	44,427		251,369	-	251,369	
Multi Year Contract Reserve	100,000	100,000	-	100,000		135,000	-	135,000	
Weather Conditions	500,000	500,000	-	500,000		500,000	-	500,000	
Warehouse Reserve	425,000	425,000	-	425,000		425,000	-	425,000	
Total Reserves	33,068,286	33,068,286	-	33,068,286		23,554,306	-	23,554,306	

General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2021

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Transfers To (From)									
Risk Management	\$ 4,815,896	\$ 4,815,896	\$ 2,809,273	\$ 2,006,623		\$ 4,615,896	\$ 2,692,606	\$ 1,923,290	
Capital Reserve Fund	1,842,976	1,842,976	1,075,069	767,907		5,821,327	3,395,774	2,425,553	
Charter Fund	25,437,175	25,437,175	14,838,351	10,598,824		25,913,939	15,116,464	10,797,475	
Preschool Fund	7,161,722	7,161,722	4,177,672	2,984,050		6,582,989	3,840,078	2,742,911	
Food Services Fund	1,716,539	1,716,539	1,001,314	715,225		1,471,262	858,236	613,026	
Technology Fund	1,333,866	1,333,866	778,100	555,766		1,579,097	921,140	657,957	
Transportation Fund	6,000,882	6,000,882	3,500,515	2,500,367		6,481,303	3,780,760	2,700,543	
Athletics Fund	2,544,079	2,544,079	1,484,046	1,060,033		1,928,255	1,124,815	803,440	
Community Schools	127,216	127,216	74,209	53,007		(150,000)	(87,500)	(62,500)	
Total Transfers To (From)	50,980,351	50,980,351	29,738,549	21,241,802	58.3%	54,244,068	31,642,373	22,601,695	58.3%
Total Expenditures, Transfers and Reserves	<u>\$ 388,318,051</u>	<u>\$ 388,318,051</u>	<u>\$ 178,662,953</u>	<u>\$ 209,655,098</u>		<u>\$ 395,554,621</u>	<u>\$ 207,504,541</u>	<u>\$ 188,050,080</u>	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 285,236</u>	<u>\$ 285,236</u>	<u>\$ (78,688,730)</u>			<u>\$ 2,636,978</u>	<u>\$ (98,305,675)</u>		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Seven Months Ended January 31, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 47,717,796	\$ 47,717,796	\$ 47,717,796	\$ -	100.0%	\$ 43,442,449	\$ 43,442,449	\$ -	100.0%	
Revenue										
Local Sources	283,685,775	283,685,775	15,912,383	(267,773,392)		282,109,221	15,664,087	(266,445,134)		
State Sources	55,499,716	55,499,716	35,411,913	(20,087,803)		70,939,929	49,225,991	(21,713,938)		
Federal Sources	1,700,000	1,700,000	932,131	(767,869)		1,700,000	866,339	(833,661)		
Total Revenue	340,885,491	340,885,491	52,256,427	(288,629,064)	15.3%	354,749,150	65,756,417	(288,992,733)	18.5%	
Total Resources	<u>\$ 388,603,287</u>	<u>\$ 388,603,287</u>	<u>\$ 99,974,223</u>	<u>\$ (288,629,064)</u>		<u>\$ 398,191,599</u>	<u>\$ 109,198,866</u>	<u>\$ (288,992,733)</u>		
Expenditures										
Regular Education	\$ 161,296,869	\$ 160,330,092	\$ 74,021,121	\$ 86,308,971		\$ 168,947,546	\$ 93,625,440	\$ 75,322,106		
Special Education Programs	42,762,928	42,793,809	22,828,153	19,965,656		42,076,126	23,621,900	18,454,226		
Career and Technical Education	2,573,945	2,560,588	1,313,914	1,246,674		2,613,406	1,374,437	1,238,969		
Cocurricular Education and Athletics	1,048,656	1,048,656	158,921	889,735		1,136,328	411,052	725,276		
English Language Development	7,649,991	7,364,615	4,207,881	3,156,734		8,112,443	4,593,289	3,519,154		
Talented and Gifted Education	1,630,590	1,503,784	782,031	721,753		1,516,714	850,803	665,911		
Student Support Services	17,143,524	18,261,964	9,604,501	8,657,463		17,791,507	9,860,966	7,930,541		
Instructional Staff Services	15,386,324	14,823,276	7,458,487	7,364,789		15,642,951	8,002,271	7,640,680		
General Administration	4,404,509	4,489,230	2,057,769	2,431,461		4,718,669	2,366,623	2,352,046		
School Administration	25,999,515	26,725,672	14,217,871	12,507,801		24,997,784	14,406,328	10,591,456		
Business Services	4,946,999	4,946,999	2,551,246	2,395,753		4,721,532	2,586,140	2,135,392		
Operations and Maintenance	7,071,170	7,100,389	2,279,847	4,820,542		14,779,012	7,939,537	6,839,475		
Central Support Services	12,354,394	12,320,340	7,442,662	4,877,678		10,702,230	6,223,383	4,478,847		
Total Expenditures	304,269,414	304,269,414	148,924,404	155,345,010	48.9%	317,756,247	175,862,169	141,894,079	55.3%	
Reserves	33,068,286	33,068,286	-	33,068,286		23,554,306	-	23,554,306		



BOULDER VALLEY SCHOOL DISTRICT

General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Seven Months Ended January 31, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Transfers										
Transfers To	\$ 50,853,135	\$ 50,853,135	\$ 29,664,340	\$ 21,188,795		\$ 54,394,068	\$ 31,729,873	\$ 22,664,195		
Transfers From	127,216	127,216	74,209	53,007		(150,000)	(87,500)	(62,500)		
Total Transfers	50,980,351	50,980,351	29,738,549	21,241,802	58.3%	54,244,068	31,642,373	22,601,695	58.3%	
Total Expenditures, Transfers and Reserves	\$ 388,318,051	\$ 388,318,051	\$ 178,662,953	\$ 209,655,098	46.0%	\$ 395,554,621	\$ 207,504,541	\$ 188,050,079	52.5%	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 285,236	\$ 285,236	\$ (78,688,730)			\$ 2,636,978	\$ (98,305,675)			



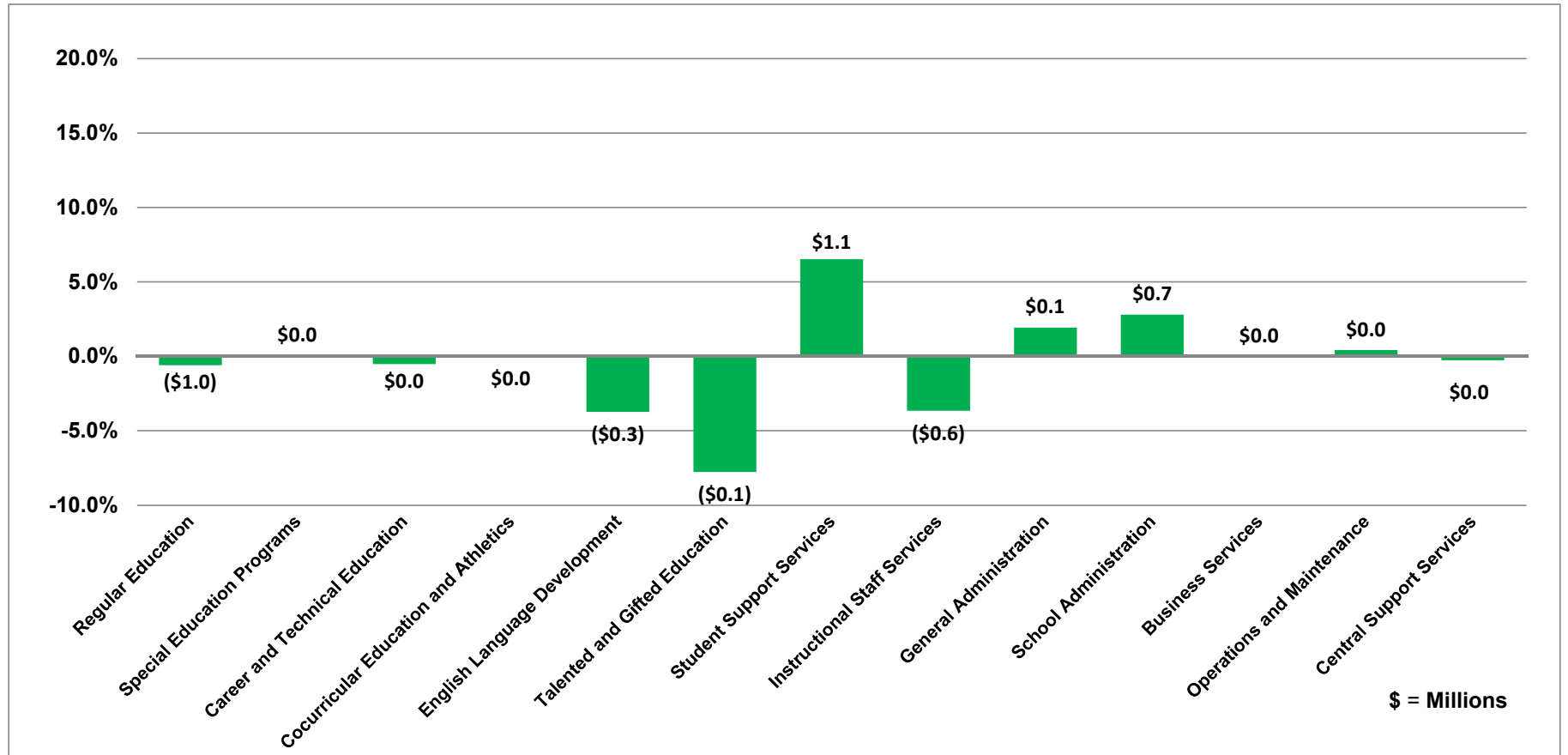
General Operating Fund
Schedule of Expenditures by Function by Object
For The Seven Months Ended January 31, 2021

Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Budget	Adjusted Budget	YTD Actual	Balance	% of Budget
<u>Regular Education (11)</u>								
Personnel	\$ 160,460,279	\$ 85,000,063	\$ 75,460,216	53.0%	\$ 157,597,322	\$ 89,154,831	\$ 68,442,491	56.6%
Non-Personnel	9,889,723	2,871,571	7,018,152	29.0%	11,350,223	4,470,608	6,879,615	39.4%
Cost allocated to Grants Fund (CARES Act)	(10,019,910)	(13,850,515)	3,830,605	138.2%	-	-	-	0.0%
<u>Special Education Programs (12)</u>								
Personnel	40,664,680	21,832,997	18,831,683	53.7%	40,463,174	22,729,513	17,733,661	56.2%
Non-Personnel	2,129,129	995,156	1,133,973	46.7%	1,612,952	892,387	720,565	55.3%
<u>Career and Technical Education (13)</u>								
Personnel	2,328,992	1,208,822	1,120,170	51.9%	2,284,143	1,236,441	1,047,702	54.1%
Non-Personnel	231,596	105,092	126,504	45.4%	329,263	137,996	191,267	41.9%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	1,035,110	158,614	876,496	15.3%	1,122,782	408,953	713,829	36.4%
Non-Personnel	13,546	307	13,239	2.3%	13,546	2,099	11,447	15.5%
<u>English Language Development (16)</u>								
Personnel	7,281,404	4,203,877	3,077,527	57.7%	7,953,366	4,573,881	3,379,485	57.5%
Non-Personnel	83,211	4,004	79,207	4.8%	159,077	19,408	139,669	12.2%
<u>Talented and Gifted Education (17)</u>								
Personnel	1,253,682	628,743	624,939	50.2%	1,276,550	733,072	543,478	57.4%
Non-Personnel	250,102	153,288	96,814	61.3%	240,164	117,731	122,433	49.0%
<u>Student Support Services (21)</u>								
Personnel	16,969,489	9,265,105	7,704,384	54.6%	16,008,084	9,429,760	6,578,324	58.9%
Non-Personnel	1,292,475	339,396	953,079	26.3%	1,783,423	431,206	1,352,217	24.2%
<u>Instructional Staff Services (22)</u>								
Personnel	12,791,324	6,348,181	6,443,143	49.6%	13,018,850	7,175,090	5,843,760	55.1%
Non-Personnel	2,031,952	1,110,306	921,646	54.6%	2,624,101	827,181	1,796,920	31.5%
<u>General Administration (23)</u>								
Personnel	2,972,543	1,627,250	1,345,293	54.7%	2,909,183	1,737,668	1,171,515	59.7%
Non-Personnel	1,516,687	430,519	1,086,168	28.4%	1,809,486	628,955	1,180,531	34.8%
<u>School Administration (24)</u>								
Personnel	26,320,679	14,144,407	12,176,272	53.7%	24,730,762	14,260,675	10,470,087	57.7%
Non-Personnel	404,993	73,464	331,529	18.1%	267,022	145,653	121,369	54.5%
<u>Business Services (25)</u>								
Personnel	4,432,996	2,303,128	2,129,868	52.0%	3,977,817	2,255,905	1,721,912	56.7%
Non-Personnel	514,003	248,118	265,885	48.3%	743,715	330,235	413,480	44.4%
<u>Operations and Maintenance (26)</u>								
Personnel	19,829,883	11,259,575	8,570,308	56.8%	19,116,999	10,864,451	8,252,548	56.8%
Non-Personnel	10,354,477	4,485,921	5,868,556	43.3%	8,745,984	4,707,402	4,038,582	53.8%
Cost Allocated to Operation and Technology Fund	(23,083,971)	(13,465,649)	(9,618,322)	58.3%	(13,083,971)	(7,632,316)	(5,451,655)	58.3%
<u>Central Support Services (28)</u>								
Personnel	9,476,477	5,296,956	4,179,521	55.9%	8,862,750	4,917,296	3,945,454	55.5%
Non-Personnel	9,256,612	5,062,651	4,193,963	54.7%	5,292,229	3,334,441	1,957,788	63.0%
Cost Allocated to Operation and Technology Fund	(6,412,749)	(2,916,941)	(3,495,808)	45.5%	(3,452,749)	(2,028,354)	(1,424,395)	58.7%
Total Expenditures	\$ 304,269,414	\$ 148,924,404	\$ 155,345,010	48.9%	\$ 317,756,247	\$ 175,862,169	\$ 141,894,079	55.3%



BOULDER VALLEY SCHOOL DISTRICT

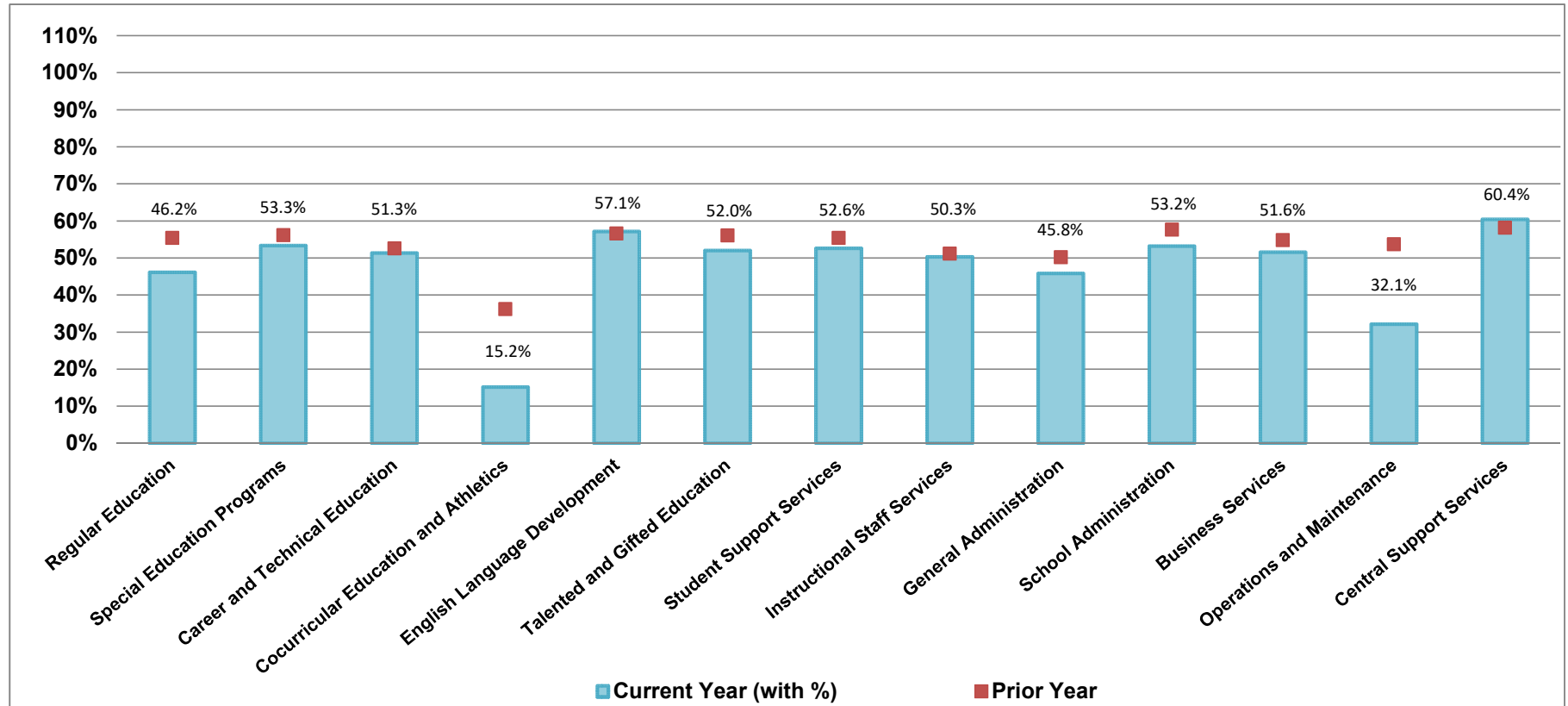
General Operating Fund Percentage Change from Adopted to Adjusted Budget For The Seven Months Ended January 31, 2021





BOULDER VALLEY SCHOOL DISTRICT

General Operating Fund Percentage of YTD Expenditures to Adjusted Budget For The Seven Months Ended January 31, 2021

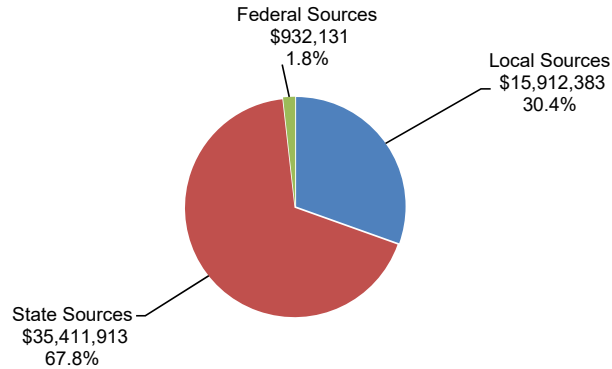


Percentages above are derived from the following table, which represents total budget for each SRE and the amount unspent:

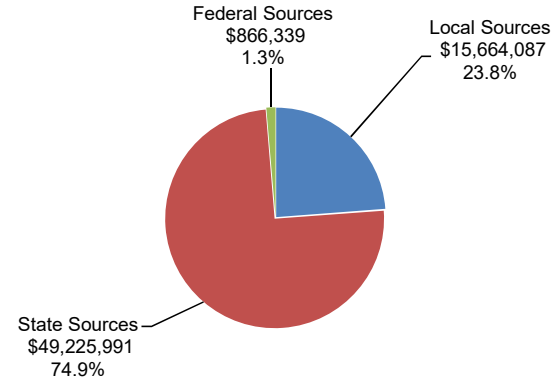
SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions	SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 160.3	(\$86.3)	Instructional Staff Services	\$ 14.8	(\$7.4)
Special Education Programs	42.8	(\$20.0)	General Administration	4.5	(\$2.4)
Career and Technical Education	2.6	(\$1.2)	School Administration	26.7	(\$12.5)
Cocurricular Education and Athletics	1.0	(\$0.9)	Business Services	4.9	(\$2.4)
English Language Development	7.4	(\$3.2)	Operations and Maintenance	7.1	(\$4.8)
Talented and Gifted Education	1.5	(\$0.7)	Central Support Services	12.3	(\$4.9)
Student Support Services	18.3	(\$8.7)			

General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Seven Months Ended January 31, 2021

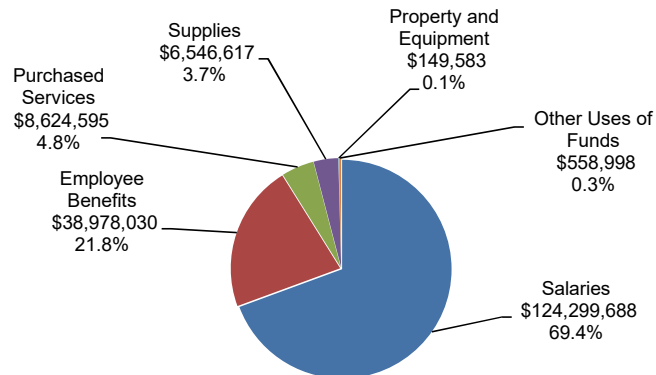
Current Year-to-Date Revenue



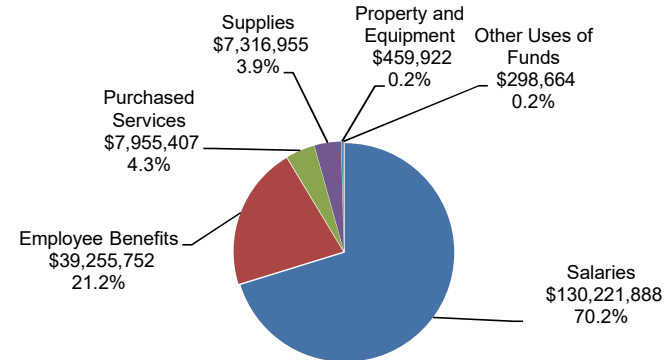
Prior Year-to-Date Revenue



Current Year-to-Date Expenditures



Prior Year-to-Date Expenditures



Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,549,086	\$ 2,549,086	\$ 2,549,086	\$ -	100.0%	\$ 2,307,552	\$ 2,307,552	\$ -	100.0%	
Revenue										
Transfer from General Fund	1,333,886	1,333,886	778,100	(555,786)		1,579,097	921,139	(657,958)		
Student Fees	556,901	556,901	234,339	(322,562)		309,153	224,991	(84,162)		
Miscellaneous Local Revenue	176,569	176,569	45,725	(130,844)		211,024	1,500	(209,524)		
Total Revenue	2,067,356	2,067,356	1,058,164	(1,009,192)	51.2%	2,099,274	1,147,630	(951,644)	54.7%	
Total Resources	\$ 4,616,442	\$ 4,616,442	\$ 3,607,250	\$ (1,009,192)		\$ 4,406,826	\$ 3,455,182	\$ (951,644)		
Expenditures										
Purchased Services	453,025	453,025	22,939	430,086		583,980	255,443	328,537		
Supplies	7,020	7,020	1,744	5,276		6,778	-	6,778		
Property and Equipment	2,343,382	2,343,382	1,157,279	1,186,103		2,109,516	1,056,574	1,052,942		
Total Expenditures	2,803,427	2,803,427	1,181,962	1,621,465	42.2%	2,700,274	1,312,017	1,388,257	48.6%	
Emergency Reserve	84,103	84,103	-	84,103		81,008	-	81,008		
GAAP Reserves	669,112	669,112	-	669,112		691,000	-	691,000		
Total Expenditures and Reserves	\$ 3,556,642	\$ 3,556,642	\$ 1,181,962	\$ 2,374,680		\$ 3,472,282	\$ 1,312,017	\$ 2,160,265		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 1,059,800	\$ 1,059,800	\$ 2,425,288			\$ 934,544	\$ 2,143,165			

Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Seven Months Ended January 31, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,549,086	\$ 2,549,086	\$ 2,549,086	\$ -	100.0%	\$ 2,307,552	\$ 2,307,552	\$ -	100.0%	
Revenue										
Transfer from General Fund	1,333,886	1,333,886	778,100	(555,786)		1,579,097	921,139	(657,958)		
Student Fees	556,901	556,901	234,339	(322,562)		309,153	224,991	(84,162)		
Miscellaneous Local Revenue	176,569	176,569	45,725	(130,844)		211,024	1,500	(209,524)		
Total Revenue	2,067,356	2,067,356	1,058,164	(1,009,192)	51.2%	2,099,274	1,147,630	(951,644)	54.7%	
Total Resources	\$ 4,616,442	\$ 4,616,442	\$ 3,607,250	\$ (1,009,192)		4,406,826	3,455,182	(951,644)		
Expenditures										
Employee Devices/Professional Dev.	315,000	315,000	177,741	137,259		315,000	162,852	152,148		
Equity	202,020	202,020	133,467	68,553		201,778	165,705	36,073		
Maintenance	653,025	653,025	104,205	548,820		803,980	262,683	541,297		
Classroom Software	-	-	-	-		-	-	-		
Student Devices/Labs/Innovation	1,633,382	1,633,382	766,549	866,833		1,379,516	720,777	658,739		
Total Expenditure	2,803,427	2,803,427	1,181,962	1,621,465	42.2%	2,700,274	1,312,017	1,388,257	48.6%	
Emergency Reserve	84,103	84,103	-	84,103		81,008	-	81,008		
GAAP Reserves	669,112	669,112	-	669,112		691,000	-	691,000		
Total Expenditures and Reserves	\$ 3,556,642	\$ 3,556,642	\$ 1,181,962	\$ 2,374,680		\$ 3,472,282	\$ 1,312,017	\$ 2,160,265		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 1,059,800	\$ 1,059,800	\$ 2,425,288			\$ 934,544	\$ 2,143,165			

Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 92,170	\$ 92,170	\$ 92,170	\$ -	100.0%	\$ 274,411	\$ 274,411	\$ -	100.0%	
Revenue										
Transfer from General Fund	2,544,079	2,544,079	1,484,046	(1,060,033)		1,928,255	1,124,815	(803,440)		
Game Admissions	12,000	12,000	5,466	(6,534)		158,250	110,759	(47,491)		
Activity Tickets	-	-	-	-		72,460	39,506	(32,954)		
Participation Fees	491,140	491,140	169,588	(321,552)		996,504	697,297	(299,207)		
Total Revenue	3,047,219	3,047,219	1,659,100	(1,388,119)	54.4%	3,155,469	1,972,377	(1,183,092)	62.5%	
Total Resources	\$ 3,139,389	\$ 3,139,389	\$ 1,751,270	\$ (1,388,119)		\$ 3,429,880	\$ 2,246,788	\$ (1,183,092)		
Expenditures										
Salaries	\$ 1,449,780	\$ 1,449,780	\$ 313,799	\$ 1,135,981		\$ 1,519,989	\$ 866,432	\$ 653,557		
Employee Benefits	331,387	331,387	69,666	261,721		336,411	187,326	149,085		
Total Personnel	1,781,167	1,781,167	383,465	1,397,702	21.5%	1,856,400	1,053,758	802,642	56.8%	
Purchased Services	582,414	582,414	179,289	403,125		599,365	356,847	242,518		
Supplies	258,172	258,172	109,499	148,673		242,507	201,886	40,621		
Property and Equipment	47,858	47,858	27,977	19,881		159,475	63,833	95,642		
Other Uses of Funds	378,338	378,338	44,015	334,323		472,233	231,200	241,033		
Total Non-Personnel	1,266,782	1,266,782	360,780	906,002	28.5%	1,473,580	853,766	619,814	57.9%	
Total Expenditures	3,047,949	3,047,949	744,245	2,303,704	24.4%	3,329,980	1,907,524	1,422,456	57.3%	
Emergency Reserve	91,440	91,440	-	91,440		99,900	-	99,900		
Total Expenditures and Emergency Reserve	\$ 3,139,389	\$ 3,139,389	\$ 744,245	\$ 2,395,144		\$ 3,429,880	\$ 1,907,524	\$ 1,522,356		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 1,007,025			\$ -	\$ 339,264			

Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Seven Months Ended January 31, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 92,170	\$ 92,170	\$ 92,170	\$ -	100.0%	\$ 274,411	\$ 274,411	\$ -	100.0%	
Revenue										
Transfer from General Fund	2,544,079	2,544,079	1,484,046	(1,060,033)		1,928,255	1,124,815	(803,440)		
Game Admissions	12,000	12,000	5,466	(6,534)		158,250	110,759	(47,491)		
Activity Tickets	-	-	-	-		72,460	39,506	(32,954)		
Participation Fees	491,140	491,140	169,588	(321,552)		996,504	697,297	(299,207)		
Total Revenue	3,047,219	3,047,219	1,659,100	(1,388,119)	54.4%	3,155,469	1,972,377	(1,183,092)	62.5%	
Total Resources	\$ 3,139,389	\$ 3,139,389	\$ 1,751,270	\$ (1,388,119)		\$ 3,429,880	\$ 2,246,788	\$ (1,183,092)		
Expenditures										
Middle School	\$ 322,095	\$ 322,095	\$ 104	\$ 321,991		\$ 468,825	\$ 243,867	\$ 224,958		
K-8	132,869	132,869	-	132,869		149,971	85,458	64,513		
High School	2,544,956	2,544,956	707,398	1,837,558		2,588,755	1,560,447	1,028,308		
District Wide	48,029	48,029	36,743	11,286		122,429	17,752	104,677		
Total Expenditures	3,047,949	3,047,949	744,245	2,303,704	24.4%	3,329,980	1,907,524	1,422,456	57.3%	
Emergency Reserve	91,440	91,440	-	91,440		99,900	-	99,900		
Total Expenditures and Emergency Reserve	\$ 3,139,389	\$ 3,139,389	\$ 744,245	\$ 2,395,144		\$ 3,429,880	\$ 1,907,524	\$ 1,522,356		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 1,007,025			\$ -	\$ 339,264			



Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 331,893	\$ 331,893	\$ 331,893	\$ -	100.0%	\$ 803,233	\$ 803,233	\$ -	100.0%	
Revenue										
Transfer from General Fund	5,211,522	5,211,522	3,040,054	(2,171,468)		4,573,626	2,667,949	(1,905,677)		
Colorado Preschool Program Funding	1,950,200	1,950,200	1,137,617	(812,583)		2,009,363	1,172,128	(837,235)		
Tuition and Other	249,523	249,523	90,260	(159,263)		1,145,598	781,464	(364,134)		
Total Revenue	7,411,245	7,411,245	4,267,931	(3,143,314)	57.6%	7,728,587	4,621,541	(3,107,046)	59.8%	
Total Resources	<u>\$ 7,743,138</u>	<u>\$ 7,743,138</u>	<u>\$ 4,599,824</u>	<u>\$ (3,143,314)</u>		<u>\$ 8,531,820</u>	<u>\$ 5,424,774</u>	<u>\$ (3,107,046)</u>		
Expenditures										
Salaries	\$ 5,035,478	\$ 5,035,478	\$ 2,571,556	\$ 2,463,922		\$ 5,231,250	\$ 3,022,131	\$ 2,209,119		
Employee Benefits	1,849,295	1,849,295	938,794	910,501		1,896,815	1,038,689	858,126		
Total Personnel	6,884,773	6,884,773	3,510,350	3,374,423	51.0%	7,128,065	4,060,820	3,067,245	57.0%	
Purchased Services	398,525	398,525	159,954	238,571		521,671	214,655	307,016		
Supplies	141,642	141,642	31,741	109,901		436,147	157,778	278,369		
Property and Other Uses	42,700	42,700	13,351	29,349		42,700	17,220	25,480		
Total Non-Personnel	582,867	582,867	205,046	377,821	35.2%	1,000,518	389,653	610,865	38.9%	
Total Expenditures	7,467,640	7,467,640	3,715,396	3,752,244	49.8%	8,128,583	4,450,473	3,678,110	54.8%	
Emergency Reserve	224,029	224,029	-	224,029		354,762	-	354,762		
Transfers To										
Risk Management Fund	38,170	38,170	22,266	15,904		36,331	21,193	15,138		
Capital Reserve Fund	13,299	13,299	7,758	5,541		12,144	7,084	5,060		
Total Transfers To	51,469	51,469	30,024	21,445	58.3%	48,475	28,277	20,198	58.3%	
Total Expenditures, Transfers to and Emergency Reserve	<u>\$ 7,743,138</u>	<u>\$ 7,743,138</u>	<u>\$ 3,745,420</u>	<u>\$ 3,997,718</u>		<u>\$ 8,531,820</u>	<u>\$ 4,478,750</u>	<u>\$ 4,053,070</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 854,404</u>			<u>\$ -</u>	<u>\$ 946,024</u>			

Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Seven Months Ended January 31, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 331,893	\$ 331,893	\$ 331,893	\$ -	100.0%	\$ 803,233	\$ 803,233	\$ -	100.0%	
Revenue										
Transfer from General Fund	5,211,522	5,211,522	3,040,054	(2,171,468)		4,573,626	2,667,949	(1,905,677)		
Colorado Preschool Program Funding	1,950,200	1,950,200	1,137,617	(812,583)		2,009,363	1,172,128	(837,235)		
Tuition and Other	249,523	249,523	90,260	(159,263)		1,145,598	781,464	(364,134)		
Total Revenue	7,411,245	7,411,245	4,267,931	(3,143,314)	57.6%	7,728,587	4,621,541	(3,107,046)	59.8%	
Total Resources	\$ 7,743,138	\$ 7,743,138	\$ 4,599,824	\$ (3,143,314)		\$ 8,531,820	\$ 5,424,774	\$ (3,107,046)		
Expenditures										
General Preschool	\$ 1,993,450	\$ 1,993,450	\$ 957,109	\$ 1,036,341		\$ 2,542,693	\$ 1,409,746	\$ 1,132,947		
Colorado Preschool Program	2,529,527	2,529,527	1,253,014	1,276,513		2,589,316	1,336,968	1,252,348		
Preschool Enrichment (Mapleton)	166,309	166,309	61,944	104,365		187,544	97,469	90,075		
Special Education	1,530,370	1,530,370	846,176	684,194		1,533,690	885,806	647,884		
Support Services	1,247,984	1,247,984	597,153	650,831		1,275,340	720,484	554,856		
Total Expenditures	7,467,640	7,467,640	3,715,396	3,752,244	49.8%	8,128,583	4,450,473	3,678,110	54.8%	
Emergency Reserve	224,029	224,029	-	224,029		230,797	-	230,797		
Transfers To										
Risk Management Fund	38,170	38,170	22,266	15,904		36,331	21,193	15,138		
Capital Reserve Fund	13,299	13,299	7,758	5,541		12,144	7,084	5,060		
Total Transfers To	51,469	51,469	30,024	21,445	58.3%	48,475	28,277	20,198	58.3%	
Total Expenditures, Transfers to and Emergency Reserve	\$ 7,743,138	\$ 7,743,138	\$ 3,745,420	\$ 3,997,718		\$ 8,407,855	\$ 4,478,750	\$ 3,929,105		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 854,404			\$ 123,965	\$ 946,024			



Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 697,762	\$ 697,762	\$ 697,762	\$ -	100.0%	\$ 715,031	\$ 715,031	\$ -	100.0%	
Revenue										
Transfer from General Fund	4,815,896	4,815,896	2,809,273	(2,006,623)		4,615,896	2,692,606	(1,923,290)		
Transfer from CPP Fund	38,170	38,170	22,266	(15,904)		36,331	21,193	(15,138)		
Insurance Proceeds	25,000	25,000	46,731	21,731		50,000	125,325	75,325		
Miscellaneous Local Revenue	2,000	2,000	65	(1,935)		5,530	720	(4,810)		
Total Revenue	4,881,066	4,881,066	2,878,335	(2,002,731)	59.0%	4,707,757	2,839,844	(1,867,913)	60.3%	
Total Resources	<u>\$ 5,578,828</u>	<u>\$ 5,578,828</u>	<u>\$ 3,576,097</u>	<u>\$ (2,002,731)</u>		<u>\$ 5,422,788</u>	<u>\$ 3,554,875</u>	<u>\$ (1,867,913)</u>		
Expenditures										
Salaries	\$ 216,336	\$ 216,336	\$ 122,607	\$ 93,729		\$ 213,035	\$ 129,227	\$ 83,808		
Employee Benefits	68,130	68,130	36,575	31,555		67,510	36,906	30,604		
Total Personnel	284,466	284,466	159,182	125,284	56.0%	280,545	166,133	114,412	59.2%	
Purchased Services	204,933	204,933	96,502	108,431		175,000	125,663	49,337		
Property Insurance	1,956,602	1,956,602	1,910,090	46,512		1,664,353	1,584,373	79,980		
General Liability Insurance	625,000	625,000	628,189	(3,189)		585,000	573,695	11,305		
Workers Comp Insurance	1,031,515	1,031,515	813,490	218,025		1,760,000	876,227	883,773		
Claims Paid	500,000	500,000	97,727	402,273		500,000	128,237	371,763		
Supplies	10,000	10,000	-	10,000		10,000	2,136	7,864		
Other Uses of Funds	3,000	3,000	-	3,000		3,000	212	2,788		
Total Non-Personnel	4,331,050	4,331,050	3,545,998	785,052	81.9%	4,697,353	3,290,543	1,406,810	70.1%	
Total Expenditures	4,615,516	4,615,516	3,705,180	910,336	80.3%	4,977,898	3,456,676	1,521,222	69.4%	
Emergency Reserve	146,000	146,000	-	146,000		148,000	-	148,000		
Contingency Reserve	817,312	817,312	-	817,312		296,890	-	296,890		
Total Expenditures and Reserves	<u>\$ 5,578,828</u>	<u>\$ 5,578,828</u>	<u>\$ 3,705,180</u>	<u>\$ 1,873,648</u>		<u>\$ 5,422,788</u>	<u>\$ 3,456,676</u>	<u>\$ 1,966,112</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (129,083)</u>			<u>\$ -</u>	<u>\$ 98,199</u>			



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2021

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 2,669,601	\$ 2,669,601	\$ 2,669,601	\$ -	100.0%	\$ 3,008,827	\$ 3,008,827	\$ -	100.0%
Revenue									
Local Sources	1,736,502	1,736,502	1,104,174	(632,328)	63.6%	5,808,630	3,870,178	(1,938,452)	66.6%
Total Resources	<u>\$ 4,406,103</u>	<u>\$ 4,406,103</u>	<u>\$ 3,773,775</u>	<u>\$ (632,328)</u>		<u>\$ 8,817,457</u>	<u>\$ 6,879,005</u>	<u>\$ (1,938,452)</u>	
Expenditures									
Salaries	\$ 2,737,133	\$ 2,737,133	\$ 1,592,498	\$ 1,144,635		\$ 2,736,810	\$ 1,556,948	\$ 1,179,862	
Employee Benefits	1,171,756	1,171,756	630,690	541,066		1,143,423	569,801	573,622	
Total Personnel	3,908,889	3,908,889	2,223,188	1,685,701	56.9%	3,880,233	2,126,749	1,753,484	54.8%
Purchased Services	367,820	367,820	210,568	157,252		1,213,669	600,666	613,003	
Supplies	75,286	75,286	27,854	47,432		202,260	116,885	85,375	
Property and Other Uses of Funds	49,286	49,286	(154,774)	204,060		88,536	48,700	39,836	
Total Non-Personnel	492,392	492,392	83,648	408,744	17.0%	1,504,465	766,251	738,214	50.9%
Total Expenditures	<u>4,401,281</u>	<u>4,401,281</u>	<u>2,306,836</u>	<u>2,094,445</u>	52.4%	<u>5,384,698</u>	<u>2,893,000</u>	<u>2,491,698</u>	53.7%
Emergency Reserve	132,038	132,038	-	132,038		161,541	-	161,541	
Transfers To (From)									
General Fund	(127,216)	(127,216)	(74,209)	(53,007)		150,000	87,500	62,500	
Capital Reserve Fund	-	-	-	-		85,000	49,583	35,417	
Total Transfers To (From)	(127,216)	(127,216)	(74,209)	(53,007)	58.3%	235,000	137,083	97,917	58.3%
Total Expenditures, Transfers and Reserves	<u>\$ 4,406,103</u>	<u>\$ 4,406,103</u>	<u>\$ 2,232,627</u>	<u>\$ 2,173,476</u>		<u>\$ 5,781,239</u>	<u>\$ 3,030,083</u>	<u>\$ 2,751,156</u>	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,541,148</u>			<u>\$ 3,036,218</u>	<u>\$ 3,848,922</u>		



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Seven Months Ended January 31, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,669,601	\$ 2,669,601	\$ 2,669,601	\$ -	100.0%	\$ 3,008,827	\$ 3,008,827	\$ -	100.0%	
Revenue										
Facility Use	120,000	120,000	55,965	(64,035)		1,065,000	582,742	(482,258)		
Lifelong Learning	300,000	300,000	151,976	(148,024)		1,347,000	934,386	(412,614)		
School Age Care	1,108,149	1,108,149	740,095	(368,054)		2,700,000	1,864,561	(835,439)		
Student Resource Guide	2,500	2,500	2,436	(64)		6,000	2,250	(3,750)		
Preschool Care	83,645	83,645	71,662	(11,983)		453,830	330,721	(123,109)		
Infant/Toddler Childcare	122,208	122,208	82,040	(40,168)		236,800	155,518	(81,282)		
Total Revenue	1,736,502	1,736,502	1,104,174	(632,328)	63.6%	5,808,630	3,870,178	(1,938,452)	66.6%	
Total Resources	\$ 4,406,103	\$ 4,406,103	\$ 3,773,775	\$ (632,328)		\$ 8,817,457	\$ 6,879,005	\$ (1,938,452)		
Expenditures										
Facility Use	\$ 341,522	\$ 341,522	\$ 198,966	\$ 142,556		\$ 598,336	\$ 350,533	\$ 247,803		
Kindergarten Enrichment	-	-	-	-		5,000	3,635	1,365		
Lifelong Learning	642,374	642,374	384,771	257,603		1,493,934	782,658	711,276		
School Age Care	2,781,217	2,781,217	1,417,180	1,364,037		2,272,879	1,233,319	1,039,560		
Student Resource Guide	24,319	24,319	13,437	10,882		19,362	10,586	8,776		
Preschool Care	306,958	306,958	134,315	172,643		496,867	276,725	220,142		
Infant/Toddler Childcare	304,891	304,891	158,167	146,724		404,701	207,504	197,197		
BVSD Online						93,619	28,040	65,579		
Total Expenditures	4,401,281	4,401,281	2,306,836	2,094,445	52.4%	5,384,698	2,893,000	2,491,698	53.7%	
Emergency Reserve	132,038	132,038	-	132,038		161,541		161,541		
Transfers To (From)										
General Fund	(127,216)	(127,216)	(74,209)	(53,007)		150,000	87,500	62,500		
Capital Reserve Fund	-	-	-	-		85,000	49,583	35,417		
Total Transfers (To/From)	(127,216)	(127,216)	(74,209)	(53,007)	58.3%	235,000	137,083	97,917	58.3%	
Total Expenditures, Transfers and Reserves	\$ 4,406,103	\$ 4,406,103	\$ 2,232,627	\$ 2,173,476		\$ 5,781,239	\$ 3,030,083	\$ 2,751,156		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ -	\$ -	\$ 1,541,148			\$ 3,036,218	\$ 3,848,922			



OTHER FUNDS

Food Services Fund: This fund accounts for all financial activities associated with the district's food services program.

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Operations and Technology Fund: This fund accounts for certain operations and technology expenditures of the Boulder Valley School District. It was developed after voters approved the Operations and Technology Mill Levy in November 2016.

Student Activities Fund: This fund accounts for student activities and school fundraising activities throughout the district. The fund is required as the result of GASB Statement No. 84, *Fiduciary Activities*, effective fiscal year 2019-20.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

2014 Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.



BOULDER VALLEY SCHOOL DISTRICT

Food Services Fund Schedule of Resources, Expenditures, Reserves and Transfers by Object For The Seven Months Ended January 31, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 218,836	\$ 218,836	\$ 218,836	\$ -	100.0%	\$ 177,638	\$ 177,638	\$ -	100.0%	
Revenue										
Regular School Lunch	-	-	-	-		3,385,026	2,019,567	(1,365,459)		
State Reimbursement	60,067	60,067	60,067	-		103,002	85,426	(17,576)		
Federal Reimbursement	5,822,233	5,822,233	4,413,619	(1,408,614)		2,675,535	1,588,081	(1,087,454)		
Federal Commodities	515,000	515,000	424,774	(90,226)		515,000	405,217	(109,783)		
Breakfast Revenue	-	-	-	-		166,521	100,412	(66,109)		
A La Carte	7,242	7,242	5,639	(1,603)		352,759	215,162	(137,597)		
Miscellaneous Revenue	490,137	490,137	297,578	(192,559)		881,147	524,813	(356,334)		
Transfer from General Fund	1,716,539	1,716,539	1,001,314	(715,225)		1,471,262	858,236	(613,026)		
Total Revenue	8,611,218	8,611,218	6,202,991	(2,408,227)	72.0%	9,550,252	5,796,914	(3,753,338)	60.7%	
Total Resources	<u>\$ 8,830,054</u>	<u>\$ 8,830,054</u>	<u>\$ 6,421,827</u>	<u>\$ (2,408,227)</u>		<u>\$ 9,727,890</u>	<u>\$ 5,974,552</u>	<u>\$ (3,753,338)</u>		
Expenditures										
Salaries	\$ 3,767,650	\$ 3,767,650	\$ 1,887,022	\$ 1,880,628		\$ 4,264,491	\$ 2,281,634	\$ 1,982,857		
Employee Benefits	1,723,203	1,723,203	810,633	912,570		1,819,557	958,187	861,370		
Total Personnel	5,490,853	5,490,853	2,697,655	2,793,198	49.1%	6,084,048	3,239,821	2,844,227	53.3%	
Purchased Services	195,670	195,670	118,181	77,489		95,000	75,984	19,016		
Food	2,628,034	2,628,034	1,246,434	1,381,600		3,092,816	1,889,870	1,202,946		
Supplies	300,277	300,277	150,946	149,331		186,000	122,217	63,783		
Equipment	60,000	60,000	29,736	30,264		50,000	54,060	(4,060)		
Other Uses of Funds	50,000	50,000	10,354	39,646		47,900	42,103	5,797		
Total Non-Personnel	3,233,981	3,233,981	1,555,651	1,678,330	48.1%	3,471,716	2,184,234	1,287,482	62.9%	
Total Expenditures	8,724,834	8,724,834	4,253,306	4,471,528	48.7%	9,555,764	5,424,055	4,131,709	56.8%	
Emergency Reserve	65,220	65,220	-	65,220		132,126	-	132,126		
GAAP Reserve	40,000	40,000	-	40,000		40,000	-	40,000		
Total Expenditures and Reserves	<u>\$ 8,830,054</u>	<u>\$ 8,830,054</u>	<u>\$ 4,253,306</u>	<u>\$ 4,576,748</u>		<u>\$ 9,727,890</u>	<u>\$ 5,424,055</u>	<u>\$ 4,303,835</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,168,521</u>			<u>\$ -</u>	<u>\$ 550,497</u>			



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Seven Months Ended January 31, 2021

		Current Year				Prior Years	
		Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY20 YTD Actual	FY19 YTD Actual
U.S. Department of Education							
Direct Programs							
Indian Education	84.060	\$ 18,051	\$ 9,329	8,722	51.7%	\$ 9,140	\$ 10,701
Passed Through State Department of Education							
Adult Education	84.002	-	-	-	0.0%	60,430	66,920
Title I	84.010	2,035,153	977,264	1,057,889	48.0%	1,165,992	1,060,520
Title 1 Grants to Local Education	84.010A	169,526	42,700	126,826	25.2%	13,890	-
Coronavirus Relief Fund (CRF)	20.019	14,332,946	14,254,626	78,320	99.5%	-	-
CRF - At Risk	20.019	551,231	551,231	-	100.0%	-	-
CRF - Safe Schools Reopening	20.019	1,460,455	1,358,512	101,943	93.0%	-	-
Special Education	84.027	6,041,514	3,138,305	2,903,209	51.9%	3,285,888	3,092,642
Special Education Preschool	84.173	119,870	73,586	46,284	61.4%	72,860	70,230
Colorado Charter Schools - Remote Learning	84.282	50,000	14,820	35,180	29.6%	-	-
21st Century Community Learning Centers	84.287	267,430	151,243	116,187	56.6%	126,067	150,246
English Language Acquisition	84.365	295,505	197,555	97,950	66.9%	27,484	108,106
Improving Teacher Quality	84.367	496,938	104,398	392,540	21.0%	288,663	302,079
Student Support and Academic Enrichment	84.424	171,829	44,090	127,739	25.7%	30,137	-
ESSER	84.425	1,701,177	1,378,642	322,535	81.0%	-	-
ESSER II	84.425	460,809	460,809	-	100.0%	-	-
Passed Through State Community College System							
Career and Technical Education	84.048	125,660	22,626	103,034	0.0%	64,670	32,092
U.S Department of Agriculture							
Passed Through State Department of Education							
Local Food Promotion and Farm to School	10.172	33,742	23,828	9,914	70.6%	58,801	29,427
Farm to School	10.575	74,417	9,305	65,112	12.5%	5,591	-
CNP School Meals Equipment	10.579	4,346	-	4,346	0.0%	-	-
Fresh Fruit and Vegetable Program	10.582	91,636	40,874	50,762	44.6%	32,019	-
Sub total Federal Awards		28,502,235	22,853,743	5,648,492	80.2%	5,241,632	4,922,963



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Seven Months Ended January 31, 2021

	Current Year				Prior Years	
	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY20 YTD Actual	FY19 YTD Actual
State Awards						
Expelled and At Risk Student Services Boulder Prep	101,677	78,374	23,303	77.1%	36,371	1,240
Expelled and At Risk Student Services District	312,452	-	312,452	0.0%	-	-
BEST Capital Construction Grant	921,525	66,679	854,846	7.2%	-	-
Colorado Health Education	-	-	-	0.0%	32,137	11,624
School Counselor	88,806	53,381	35,425	60.1%	80,836	146,351
State Grant to Libraries	10,597	10,597	-	100.0%	-	-
NBCT Stipends	1,600	1,600	-	100.0%	-	-
School Health Professional	780,866	403,127	377,739	51.6%	468,733	551,797
Turnaround - University of Virginia	-	-	-	0.0%	-	-
Universal Screening	42,630	12,837	29,793	30.1%	33,797	12,482
Bullying Prevention	40,549	29,977	10,572	73.9%	45,375	27,230
Career Success	444,180	41,329	402,851	9.3%	78,203	29,037
Expelled and At Risk Student Services Justice High	261,990	106,803	155,187	40.8%	67,827	33,577
Local Accountability	113,175	-	113,175	0.0%	-	-
AP Exam Fee Assistance	9,487	9,487	-	100.0%	15,376	-
Concurrent Enrollment	70,648	10,003	60,645	14.2%	-	-
School to Work Alliance	477,810	262,472	215,338	54.9%	279,192	258,354
Tony Gramscas Youth Services Program	89,727	46,455	43,272	51.8%	40,562	36,429
CO Department Human Service - Colorado Shines	281,270	281,270	-	100.0%	-	-
School and Public Safety	692,983	515,849	177,134	74.4%	331,035	-
Re-engagement and Other	2,621	2,621	-	100.0%	-	122,984
Sub total State Awards	4,744,593	1,932,861	2,811,732	40.7%	1,509,444	1,231,105



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Seven Months Ended January 31, 2021

	Current Year				Prior Years	
	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY20 YTD Actual	FY19 YTD Actual
Local Awards						
Hispanic Study Skills	64,071	27,914	36,157	43.6%	27,315	36,724
Temple Buell Foundation	25,500	25,500	-	100.0%	25,500	74,399
NEA Foundation	5,000	5,000	-	100.0%	-	24
IMPACT - Boulder County	28,104	11,329	16,775	40.3%	6,216	1,094
Namaste Foundation	2,966	-	2,966	0.0%	2,483	3,628
J.Hynd Trust	13,770	1,050	12,720	7.6%	-	900
Colorado Health Foundation	17,097	-	17,097	0.0%	1,500	-
Community Foundation	6,800	6,800	-	100.0%	-	-
Sanchez Foundation	94,942	25,231	69,711	26.6%	58,739	33,150
Colorado Education Initiative	11,214	-	11,214	0.0%	5,045	1,304
Denver Foundation - Kaiser	100,000	40,095	59,905	40.1%	29,112	48,824
Health Equity	22,727	(2,743)	25,470	-12.1%	49,249	-
Boulder County Healthy Youth Alliance	38,928	41,052	(2,124)	105.5%	41,234	32,623
Boulder County Sources of Strength	22,401	2,601	19,800	11.6%	15,277	19,786
United Way - Community Resilience	-	-	-	0.0%	-	8,829
Great Outdoors Colorado	20,112	11,480	8,632	57.1%	18,924	21,667
Childrens Foundation	6,753	-	6,753	0.0%	-	-
Community Foundation-Shoemaker	3,000	546	2,454	18.2%	-	-
Other	-	-	-	0.0%	-	4,931
Sub total Local Awards	483,385	195,855	287,530	40.5%	280,594	287,883
Unidentified Awards	6,069,787	-	6,069,787		-	-
Total	\$ 39,800,000	\$ 24,982,459	\$ 14,817,541		\$ 7,031,670	\$ 6,441,951



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,010,740	\$ 1,010,740	\$ 1,010,740	\$ -	100.0%	\$ 1,058,330	\$ 1,058,330	\$ -	100.0%	
Revenue										
Transfer from General Fund	6,000,881	6,000,881	3,500,515	(2,500,367)		6,481,303	3,780,760	(2,700,543)		
Property Taxes	7,263,500	7,263,500	74,267	(7,189,233)		7,263,500	76,236	(7,187,264)		
Transportation Reimbursement	3,349,074	3,349,074	3,349,075	1		3,294,435	3,196,978	(97,457)		
Other Local Revenue	10,000	10,000	(178)	(10,178)		190,000	158,454	(31,546)		
Total Revenue	16,623,455	16,623,455	6,923,678	(9,699,777)	41.7%	17,229,238	7,212,428	(10,016,810)	41.9%	
Total Resources	<u>\$ 17,634,195</u>	<u>\$ 17,634,195</u>	<u>\$ 7,934,418</u>	<u>\$ (9,699,777)</u>		<u>\$ 18,287,568</u>	<u>\$ 8,270,758</u>	<u>\$ (10,016,810)</u>		
Expenditures										
Salaries	\$ 10,394,998	\$ 10,394,998	\$ 4,008,898	\$ 6,386,100		\$ 10,702,367	\$ 5,647,216	\$ 5,055,151		
Employee Benefits	4,947,534	4,947,534	1,888,713	3,058,821		4,815,083	2,455,676	2,359,407		
Total Personnel	15,342,532	15,342,532	5,897,611	9,444,921	38.4%	15,517,450	8,102,892	7,414,558	52.2%	
Purchased Services	427,636	427,636	69,469	358,167		562,255	227,239	335,016		
Supplies	1,517,365	1,517,365	690,129	827,236		1,719,445	1,204,708	514,737		
Property and Other Uses of Funds	(651,500)	(651,500)	(100,597)	(550,903)		(953,500)	(473,472)	(480,028)		
Total Non-Personnel	1,293,501	1,293,501	659,002	634,499	50.9%	1,328,200	958,475	369,725	72.2%	
Total Expenditures	16,636,033	16,636,033	6,556,613	10,079,420	39.4%	16,845,650	9,061,367	7,784,283	53.8%	
Emergency Reserve	499,081	499,081	-	499,081		505,370	-	505,370		
Contingency Reserve	499,081	499,081	-	499,081		505,370	-	505,370		
Total Expenditures and Reserves	<u>\$ 17,634,195</u>	<u>\$ 17,634,195</u>	<u>\$ 6,556,613</u>	<u>\$ 11,077,582</u>		<u>\$ 17,856,390</u>	<u>\$ 9,061,367</u>	<u>\$ 8,289,653</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,377,805</u>			<u>\$ 431,178</u>	<u>\$ (790,609)</u>			



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Seven Months Ended January 31, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,010,740	\$ 1,010,740	\$ 1,010,740	\$ -	100.0%	\$ 1,058,330	\$ 1,058,330	\$ -	100.0%	
Revenue										
Transfer from General Fund	6,000,881	6,000,881	3,500,515	(2,500,367)		6,481,303	3,780,760	78,078		
Property Taxes	7,263,500	7,263,500	74,267	(7,189,233)		7,263,500	76,236	(7,187,264)		
Transportation Reimbursement	3,349,074	3,349,074	3,349,075	1		3,294,435	3,196,978	(97,457)		
Other Local Revenue	10,000	10,000	(178)	(10,178)		190,000	158,454	(31,546)		
Total Revenue	16,623,455	16,623,455	6,923,678	(9,699,777)	41.7%	17,229,238	7,212,428	(7,238,189)	41.9%	
Total Resources	<u>\$ 17,634,195</u>	<u>\$ 17,634,195</u>	<u>\$ 7,934,418</u>	<u>\$ (9,699,777)</u>		<u>\$ 18,287,568</u>	<u>\$ 8,270,758</u>	<u>\$ (7,238,189)</u>		
Expenditures										
Maintenance & Operations	\$ 172,481	\$ 172,481	\$ 92,654	\$ 79,827		\$ 111,000	\$ 62,785	\$ 48,215		
Environmental Services	144,217	144,217	83,897	60,320		144,083	96,662	47,421		
Transportation Services	1,576,200	1,576,200	628,299	947,901		1,926,200	1,247,759	678,441		
Administration of Transportation Services	2,413,791	2,413,791	1,260,037	1,153,754		2,312,210	1,341,181	971,029		
Vehicle Operations Services	10,609,351	10,609,351	3,888,546	6,720,805		10,613,807	5,433,032	5,180,775		
Monitoring Services	1,719,993	1,719,993	603,179	1,116,814		1,738,350	879,948	858,402		
Total Expenditures	16,636,033	16,636,033	6,556,613	10,079,420	39.4%	16,845,650	9,061,367	7,784,283	53.8%	
Emergency Reserve	499,081	499,081	-	499,081		505,370	-	505,370		
Contingency Reserve	499,081	499,081	-	499,081		505,370	-	505,370		
Total Expenditures and Reserves	<u>\$ 17,634,195</u>	<u>\$ 17,634,195</u>	<u>\$ 6,556,613</u>	<u>\$ 11,077,582</u>		<u>\$ 17,856,390</u>	<u>\$ 9,061,367</u>	<u>\$ 8,289,653</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,377,805</u>			<u>\$ 431,178</u>	<u>\$ (790,609)</u>			



Operations and Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2021

	Current Year					Prior Year				
	Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 22,337,386	\$ 22,337,386	\$ 22,337,386	\$ -	100.0%	\$ 13,077,142	\$ 13,077,142	\$ -	100.0%	
Revenue										
Property Taxes - Election	29,187,970	29,187,970	301,585	(28,886,385)		29,021,664	262,584	(28,759,080)		
Total Revenue	29,187,970	29,187,970	301,585	(28,886,385)	1.0%	29,021,664	262,584	(28,759,080)	0.9%	
Total Resources	<u>\$ 51,525,356</u>	<u>\$ 51,525,356</u>	<u>\$ 22,638,971</u>	<u>\$ (28,886,385)</u>		<u>\$ 42,098,806</u>	<u>\$ 13,339,726</u>	<u>\$ 28,759,080</u>		
Expenditures										
Purchased Services	-	-	-	-		-	-	-		
Charter school allocations:										
Summit Middle School	360,685	360,685	210,400	150,285		343,597	200,432	143,165		
Horizons K-8	354,051	354,051	206,530	147,521		332,124	193,739	138,385		
Boulder Prep	97,828	97,828	57,066	40,762		101,045	58,943	42,102		
Justice High	78,470	78,470	45,774	32,696		1,180,551	46,988	1,133,563		
Peak to Peak	1,469,370	1,469,370	857,132	612,238		1,383,023	806,763	576,260		
Other Uses - ERP Implementation	2,960,000	2,960,000	902,838	2,057,162		-	-	-		
Other Uses - Allocations Maint and Operations	23,083,971	23,083,971	13,465,650	9,618,321		13,083,971	7,632,316	5,451,655		
Other Uses - Information Technology	3,452,749	3,452,749	2,014,104	1,438,645		3,452,749	2,014,104	1,438,645		
Total Expenditures	31,857,124	31,857,124	17,759,494	14,097,630	55.7%	19,877,060	10,953,285	8,923,775	55.1%	
Reserves										
Emergency Reserve	875,639	875,639	-	875,639		870,650	-	870,650		
Identified Future Projects Reserve	1,469,895	1,469,895	-	1,469,895		4,000,000		4,000,000		
Total Reserves	2,345,534	2,345,534	-	2,345,534		4,870,650	-	4,870,650		
Total Expenditures and Emergency Reserve	<u>\$ 34,202,658</u>	<u>\$ 34,202,658</u>	<u>\$ 17,759,494</u>	<u>\$ 16,443,164</u>		<u>\$ 24,747,710</u>	<u>\$ 10,953,285</u>	<u>\$ 13,794,425</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 17,322,698</u>	<u>\$ 17,322,698</u>	<u>\$ 4,879,477</u>			<u>\$ 17,351,096</u>	<u>\$ 2,386,441</u>			

NOTE> Charter schools maintain separate funds to account for activity related to their allocation of Operations and Technology Fund revenues. These funds are included in quarterly charter financial statements posted to the district's website.

Student Activities Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 5,998,202	\$ 5,998,202	\$ 5,997,847	\$ (355)	100.0%	\$ 5,748,202	\$ 5,748,202	\$ -	100.0%	
Revenue										
Board Approved Fees	1,100,000	1,100,000	667,290	(432,710)		1,500,000	635,027	(864,973)		
Donations and Contributions	3,500,000	3,500,000	1,111,507	(2,388,493)		4,000,000	2,579,373	(1,420,627)		
Miscellaneous Local Revenue	6,200,000	6,200,000	842,802	(5,357,198)		6,500,000	4,337,300	(2,162,700)		
Total Revenue	10,800,000	10,800,000	2,621,599	(8,178,401)	24.3%	12,000,000	7,551,700	(2,162,700)	62.9%	
Total Resources	\$ 16,798,202	\$ 16,798,202	\$ 8,619,446	\$ (8,178,756)		\$ 17,748,202	\$ 13,299,902	\$ 2,162,700		
Expenditures										
Salaries	\$ 1,400,000	\$ 1,400,000	\$ 195,262	\$ 1,204,738		\$ 1,400,000	\$ 705,477	\$ 694,523		
Employee Benefits	500,000	500,000	72,161	427,839		500,000	223,912	276,088		
Total Personnel	1,900,000	1,900,000	267,423	1,632,577	14.1%	1,900,000	929,389	970,611	48.9%	
Purchased Services	2,800,000	2,800,000	138,246	2,661,754		2,800,000	1,174,335	1,625,665		
Supplies	5,500,000	5,500,000	1,170,777	4,329,223		5,500,000	2,897,515	2,602,485		
Property and Other Uses of Funds	1,500,000	1,500,000	275,015	1,224,985		1,400,000	700,170	699,830		
Total Non-Personnel	9,800,000	9,800,000	1,584,038	8,215,962	16.2%	9,700,000	4,772,020	4,927,980	49.2%	
Total Expenditures	11,700,000	11,700,000	1,851,461	9,848,539	15.8%	11,600,000	5,701,409	5,898,591	49.2%	
Emergency Reserve	351,000	351,000	-	351,000		348,000	-	348,000		
Total Expenditures and Emergency Reserve	\$ 12,051,000	\$ 12,051,000	\$ 1,851,461	\$ 10,199,539		\$ 11,948,000	\$ 5,701,409	\$ 6,246,591		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ 4,747,202	\$ 4,747,202	\$ 6,767,985			\$ 5,800,202	\$ 7,598,493			



BOULDER VALLEY SCHOOL DISTRICT

Bond Redemption Fund Schedule of Resources, Expenditures, Reserves and Transfers by Object For The Seven Months Ended January 31, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 49,925,855	\$ 49,925,855	\$ 49,925,855	\$ -	100.0%	\$ 49,553,956	\$ 49,553,956	\$ -	100.0%	
Revenue										
Property Taxes	56,800,000	56,800,000	587,326	(56,212,674)		56,854,386	542,170	(56,312,216)		
Delinquent Taxes	40,000	40,000	1,123	(38,877)		30,000	23,371	(6,629)		
Interest Income	100,000	100,000	67,609	(32,391)		600,000	554,024	(45,976)		
Total Revenue	56,940,000	56,940,000	656,058	(56,283,942)	1.2%	57,484,386	1,119,565	(56,364,821)	1.9%	
Total Resources	<u>\$ 106,865,855</u>	<u>\$ 106,865,855</u>	<u>50,581,913</u>	<u>(56,283,942)</u>		<u>\$ 107,038,342</u>	<u>\$ 50,673,521</u>	<u>\$ (56,364,821)</u>		
Expenditures										
Principal Retirements	\$ 20,865,000	\$ 20,865,000	\$ 20,865,000	\$ -		\$ 20,375,000	\$ 20,375,000	\$ -		
Interest on Debt	36,299,000	36,299,000	18,371,450	17,927,550		37,083,900	18,712,450	18,371,450		
Other purchased services	10,000	10,000	-	10,000		10,000	-	10,000		
Debt issuance costs	-	-	-	-		-	-	-		
Total Expenditures	<u>\$ 57,174,000</u>	<u>\$ 57,174,000</u>	<u>\$ 39,236,450</u>	<u>\$ 17,937,550</u>	68.6%	<u>\$ 57,468,900</u>	<u>\$ 39,087,450</u>	<u>\$ 18,381,450</u>	68.0%	
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 49,691,855</u>	<u>\$ 49,691,855</u>	<u>\$ 11,345,463</u>			<u>\$ 49,569,442</u>	<u>\$ 11,586,071</u>			



2014 Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2021

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 98,882,778	\$ 98,882,778	\$ 98,882,778	\$ -	100.0%	\$ 196,777,138	\$ 196,777,138	\$ -	100.0%
Revenue									
Investment Earnings, net	125,000	125,000	101,171	(23,829)		2,500,000	2,120,046	(379,954)	
School Contributions	80,000	80,000	80,000	-		80,000	80,000	-	
Other	138,000	138,000	84,084	(53,916)		100,000	246,009	146,009	
Total Revenue	343,000	343,000	265,255	(77,745)	77.3%	2,680,000	2,446,055	(233,945)	91.3%
Total Resources	<u>\$ 99,225,778</u>	<u>\$ 99,225,778</u>	<u>\$ 99,148,033</u>	<u>\$ (77,745)</u>		<u>\$ 199,457,138</u>	<u>\$ 199,223,193</u>	<u>\$ (233,945)</u>	
Expenditures									
Project Expenditures	\$ 71,661,758	\$ 71,661,758	\$ 46,676,868	\$ 24,984,890		\$ 116,767,108	\$ 49,182,932	\$ 67,584,176	
Total Expenditures	<u>\$ 71,661,758</u>	<u>\$ 71,661,758</u>	<u>\$ 46,676,868</u>	<u>\$ 24,984,890</u>	65.1%	<u>\$ 116,767,108</u>	<u>\$ 49,182,932</u>	<u>\$ 67,584,176</u>	42.1%
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 27,564,020</u>	<u>\$ 27,564,020</u>	<u>\$ 52,471,165</u>			<u>\$ 82,690,030</u>	<u>\$ 150,040,261</u>		



Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Seven Months Ended January 31, 2021

	Current Year					Prior Year				
	Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 6,882,117	\$ 6,882,117	\$ 6,882,117	\$ -	100.0%	\$ 5,346,486	\$ 5,346,486	\$ -	100.0%	
Revenue										
Rental Income	86,819	86,819	86,819	-		84,291	84,291	-		
Miscellaneous Revenue	242,879	242,879	169,923	(72,956)		518,221	156,737	(361,484)		
Capital Lease Proceeds - Buses	-	-	-	-		526,650	526,650	-		
Transfer from General Fund	1,842,976	1,842,976	1,075,069	(767,907)		5,821,327	3,395,774	(2,425,553)		
Transfer from Community Schools	-	-	-	-		85,000	49,583	(35,417)		
Transfer from Preschool Fund	13,299	13,299	7,758	(5,541)		12,144	7,084	(5,060)		
Total Revenue	2,185,973	2,185,973	1,339,569	(846,404)	61.3%	7,047,633	4,220,119	(2,827,514)	59.9%	
Total Resources	\$ 9,068,090	\$ 9,068,090	\$ 8,221,686	\$ (846,404)		\$ 12,394,119	\$ 9,566,605	\$ (2,827,514)		
Expenditures										
Building Maintenance	\$ 1,606,893	\$ 1,603,259	\$ 905,133	\$ 698,126		\$ 1,586,317	\$ 543,967	\$ 1,042,350		
Operating Departments	764,345	764,345	433,421	330,924		754,012	421,132	332,880		
Capital Outlay - Buses	396,376	396,376	-	396,376		958,900	611,772	347,128		
School Projects	1,643,637	1,659,416	739,323	920,093		3,757,650	2,106,253	1,651,397		
Unplanned Projects (Emergencies)	2,372,246	2,360,101	-	2,360,101		2,704,590	-	2,704,590		
Debt Service - Principal, Buses	496,701	496,701	264,094	232,607		501,595	259,934	241,661		
Debt Service - Interest, Buses	28,456	28,456	12,880	15,576		24,561	17,040	7,521		
Total Expenditures	7,308,654	7,308,654	2,354,851	4,953,803	32.2%	10,287,625	3,960,098	6,327,527	38.5%	
Reserves										
Emergency Reserve	219,261	219,261	-	219,261		308,629	-	308,629		
Identified Future Projects Reserve	1,540,175	1,540,175	-	1,540,175		1,797,865	-	1,797,865		
Total Reserves	1,759,436	1,759,436	-	1,759,436		2,106,494	-	2,106,494		
Total Expenditures and Reserves	\$ 9,068,090	\$ 9,068,090	\$ 2,354,851	\$ 6,713,239		\$ 12,394,119	\$ 3,960,098	\$ 8,434,021		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 5,866,835			\$ -	\$ 5,606,507			



Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2021

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 6,073,818	\$ 6,073,818	\$ 6,073,818	\$ -	100.0%	\$ 4,876,987	\$ 4,876,987	\$ -	100.0%	
Revenue										
Contributions										
Employer	27,640,632	27,640,632	14,167,573	(13,473,059)		26,324,900	14,073,404	(12,251,496)		
Employee	7,102,188	7,102,188	4,121,367	(2,980,821)		6,806,979	3,981,051	(2,825,928)		
Employee Assistance Program	60,000	60,000	32,254	(27,746)		60,000	34,369	(25,631)		
Eco Pass Program	95,000	95,000	72,918	(22,082)		95,900	99,910	4,010		
Miscellaneous	25,000	25,000	26,545	1,545		615,000	117,038	(497,962)		
Interest Income	10,000	10,000	5,634	(4,366)		100,000	55,285	(44,715)		
Total Revenue	34,932,820	34,932,820	18,426,291	(16,506,529)	52.7%	34,002,779	18,361,057	(15,641,722)	54.0%	
Total Resources	<u>\$ 41,006,638</u>	<u>\$ 41,006,638</u>	<u>\$ 24,500,109</u>	<u>\$ (16,506,529)</u>		<u>\$ 38,879,766</u>	<u>\$ 23,238,044</u>	<u>\$ (15,641,722)</u>		
Expenses										
Salaries	\$ 319,000	\$ 319,000	\$ 183,241	\$ 135,759		\$ 310,222	\$ 186,319	\$ 123,903		
Employee Benefits	98,000	98,000	56,511	41,489		95,739	56,120	39,619		
Total Personnel	417,000	417,000	239,752	177,248	57.5%	405,961	242,439	163,522	59.7%	
Purchased Services	200,000	200,000	139,587	60,413		275,000	94,443	180,557		
Health Claims Paid - Self-Insured	22,500,000	22,500,000	10,665,006	11,834,994		21,550,916	13,298,534	8,252,382		
Premiums Paid - Fully-Insured	10,200,000	10,200,000	5,695,362	4,504,638		9,707,255	5,522,733	4,184,522		
Stop Loss Coverage	1,100,000	1,100,000	494,520	605,480		1,020,000	591,147	428,853		
Administrative Fees	800,000	800,000	481,563	318,437		600,000	266,302	333,698		
ACA Reinsurance Fee and Misc. Other	12,000	12,000	15,294	(3,294)		15,000	11,474	3,526		
Wellness Program	50,000	50,000	8,000	42,000		50,000	23,733	26,267		
Employee Assistance Program	60,000	60,000	64,561	(4,561)		65,000	32,669	32,331		
Eco Pass Program	140,000	140,000	(30,106)	170,106		140,000	132,969	7,031		
Total Non-Personnel	35,062,000	35,062,000	17,533,787	17,528,213	50.0%	33,423,171	19,974,004	13,449,167	59.8%	
Total Expenses	35,479,000	35,479,000	17,773,539	17,705,461	50.1%	33,829,132	20,216,443	13,612,689	59.8%	
Reserves	5,527,638	5,527,638	-	5,527,638		5,050,634	-	5,050,634		
Total Expenses and Reserves	<u>\$ 41,006,638</u>	<u>\$ 41,006,638</u>	<u>\$ 17,773,539</u>	<u>\$ 23,233,099</u>		<u>\$ 38,879,766</u>	<u>\$ 20,216,443</u>	<u>\$ 18,663,323</u>		
Excess (Deficiency) of Resources Over Expenses and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,726,570</u>			<u>\$ -</u>	<u>\$ 3,021,601</u>			



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2021

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 1,143,043	\$ 1,143,043	\$ 1,143,043	-	100.0%	\$ 665,213	\$ 665,213	\$ -	100.0%
Revenue									
Contributions									
Employer	1,868,400	1,868,400	993,216	(875,184)		1,835,623	978,514	(857,109)	
Employee	802,556	802,556	459,812	(342,744)		770,000	447,538	(322,462)	
Interest Income	3,000	3,000	882	(2,118)		14,000	8,659	(5,341)	
Total Revenue	2,673,956	2,673,956	1,453,910	(1,220,046)	54.4%	2,619,623	1,434,711	(1,184,912)	54.8%
Total Resources	\$ 3,816,999	\$ 3,816,999	\$ 2,596,953	\$ (1,220,046)		\$ 3,284,836	\$ 2,099,924	\$ (1,184,912)	
Expenses									
Salaries	\$ 45,568	\$ 45,568	\$ 26,413	\$ 19,155		\$ 44,674	\$ 26,506	\$ 18,168	
Employee Benefits	14,251	14,251	8,003	6,248		13,623	7,893	5,730	
Total Personnel	59,819	59,819	34,416	25,403	57.5%	58,297	34,399	23,898	59.0%
Purchased Services	18,000	18,000	5,850	12,150		21,000	5,850	15,150	
Claims Paid	2,600,000	2,600,000	1,337,472	1,262,528		2,554,263	1,357,046	1,197,217	
Administrative Fees	180,000	180,000	95,924	84,076		175,000	97,521	77,479	
Supplies	1,000	1,000	-	1,000		1,000	-	1,000	
Total Non-Personnel	2,799,000	2,799,000	1,439,246	1,359,754	51.4%	2,751,263	1,460,417	1,290,846	53.1%
Total Expenditures	2,858,819	2,858,819	1,473,662	1,385,157	51.5%	2,809,560	1,494,816	1,314,744	53.2%
Reserves	958,180	958,180	-	958,180		475,276	-	475,276	
Total Expenses and Reserves	\$ 3,816,999	\$ 3,816,999	\$ 1,473,662	\$ 2,343,337		\$ 3,284,836	\$ 1,494,816	\$ 1,790,020	
Excess (Deficiency) of Resources Over Expenses and Reserves	\$ -	\$ -	\$ 1,123,291			\$ -	\$ 605,108		

SCHEDULE OF INVESTMENTS
For The Seven Months Ended January 31, 2021

INSTITUTION	TYPE OF INVESTMENT	PRINCIPAL AMOUNT	CURRENT INTEREST RATE	Ratings		
				Moody	S & P	
POOLED INVESTMENTS						
COLOTRUST	Local Government Trust	\$ 11,519,670	0.12%	Aaa	AAA	
USBank	Money Market Mutual Fund	79,493	0.01%	Aaa	AAA	
		<u>\$ 11,599,163</u>				
BOND REDEMPTION FUND ESCROW						
COLOTRUST	Local Government Trust	\$ 11,401,548	0.12%	Aaa	AAA	
HEALTH INSURANCE						
COLOTRUST	Local Government Trust	\$ 4,570,090	0.12%	Aaa	AAA	
DENTAL INSURANCE						
COLOTRUST	Local Government Trust	\$ 715,815	0.12%	Aaa	AAA	
PRIVATE PURPOSE TRUST FUND INVESTMENTS						
COLOTRUST	Local Government Trust	\$ 53,207	0.12%	Aaa	AAA	
COLOTRUST	Local Government Trust	83,769	0.12%	Aaa	AAA	
COLOTRUST	Local Government Trust	141,980	0.12%	Aaa	AAA	
COLOTRUST	Local Government Trust	1,214,312	0.12%	Aaa	AAA	
		<u>\$ 1,493,268</u>				
2014 BOND PROCEEDS						
COLOTRUST	Local Government Trust	\$ 49,779,138	0.12%	Aaa	AAA	
		<u>\$ 49,779,138</u>				
TOTAL INVESTMENTS		<u>\$ 79,559,022</u>				

Policy Notes

Objectives of the district's cash management and investment policy are to preserve capital, meet the daily liquidity needs of the district, diversify investments, conform to applicable state statutes, and generate market rates of return. All investments are pooled, except those required by policy to not be pooled, as depicted above. Investment income from specifically identified investments is credited to respective investment account. Investment income from pooled investments is credited to the General Operating Fund.

Colorado statutes limit authorized investment type. District policy further restricts investments of the district to the following:

- 1) U.S Treasury Obligations
- 2) Federal instrumentality securities (i.e. U.S. Agency securities)
- 3) Repurchase agreements
- 4) Commercial paper
- 5) Non-negotiable certificates of deposit
- 6) Local government investment pools
- 7) Money market mutual funds

The district's complete Cash Management/Investment Policy DFA can be found on the BVSD website at <https://www.bvsd.org/about/board-of-education/policies/policybycategory/~board/d-policies>

FUND BALANCE COMPARISONS
For The Seven Months Ended January 31, 2021

	ESTIMATED YEAR END FUND BALANCE *	BUDGETED YEAR END FUND BALANCE *	VARIANCE	YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET
GENERAL FUND	\$ 18,181,392	\$ 285,236	\$ 17,896,156	5.98%
TECHNOLOGY FUND	\$ 1,059,800	\$ 1,059,800	\$ -	37.80%
ATHLETICS FUND	\$ -	\$ -	\$ -	0.00%
PRESCHOOL FUND	\$ -	\$ -	\$ -	0.00%
RISK MANAGEMENT FUND	\$ -	\$ -	\$ -	0.00%
COMMUNITY SCHOOL FUND	\$ -	\$ -	\$ -	0.00%
FOOD SERVICES FUND	\$ -	\$ -	\$ -	0.00%
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND	\$ -	\$ -	\$ -	0.00%
TRANSPORTATION FUND	\$ -	\$ -	\$ -	0.00%
OPERATIONS AND TECHNOLOGY FUND	\$ 17,322,698	\$ 17,322,698	\$ -	54.38%
BOND REDEMPTION FUND	\$ 49,691,855	\$ 49,691,855	\$ -	86.91%
2014 BUILDING FUND	\$ 27,564,020	\$ 27,564,020	\$ -	38.46%
CAPITAL RESERVE FUND	\$ -	\$ -	\$ -	0.00%
HEALTH INSURANCE FUND	\$ -	\$ -	\$ -	0.00%
DENTAL INSURANCE FUND	\$ -	\$ -	\$ -	0.00%

* NOTE: The Estimated and Budgeted Year End Fund Balance columns present ending balances net of budgeted reserves.