

# **Lamoille North Modified Unified Union School District**

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**ANNUAL MEETING**

**February 17, 2020**

## **ARTICLE I: Rules of Order**

To determine whether Roberts Rules (Revised) or other rules of order shall govern the parliamentary procedures of the meeting

## **ARTICLE II: Minutes**

To review and approve the minutes of the February 18, 2019 Annual Meeting

## **ARTICLE III: Elect Officers**

To elect by ballot the following officers: a) Moderator; b) Clerk; c) Treasurer

## **ARTICLE IV: Compensation**

To establish compensation for the duly constituted officers and the Board of Directors of said Modified Unified Union School District

### **Proposed Compensation: Officers & Directors**

	<u>Current (FY20)</u>	<u>Proposed (FY21)</u>	<u>Otter Valley</u>	<u>Maple Run</u>
Clerk	\$500/year (plus mileage)	\$500/year (plus mileage)	\$150/meeting	\$1,200/year
Treasurer	\$8,000/year	\$8,000/year	\$6,000/year	\$3,000/year
Board Chair	\$1,800/year	\$1,800/year	\$1,800/year	\$2,000/year
Directors	\$1,500/year	\$1,500/year	\$1,500/year	\$1,500/year

## **ARTICLE V: Officer Reports**

To hear and act upon the reports of the Modified Unified Union School District

### **INCLUDED IN THE ANNUAL REPORT OF THE DISTRICT BOARD**

*(pages 23-36)*

- Notice of Report availability mailed to district households January 9, 2020
  - *Use of Post Card Notification saved \$5,218 this year*
- Report is available:
  - *Upon request at the Supervisory Union central office*
  - *At Town Clerk offices*
  - *Online at [www.insu.org](http://www.insu.org)*

## Treasurer's Report: Audited Cash June 30, 2019 (Page 32)

### LAMOILLE NORTH MODIFIED UNIFIED UNION SCHOOL DISTRICT #058

#### TREASURER'S REPORT

JULY 1, 2018 - JUNE 30, 2019

	Balance				Balance
Account	7/1/2018	Debits	Credits	Interest	6/30/2019
General Fund Checking	205,018	41,187,020	38,674,439	16,675	2,734,274
Tax Anticipation Investment Account FY 18	2,538,277	0	2,538,695	417	0
Tax Anticipation Investment Account FY 19	0	7,638,929	7,790,594	151,665	0
GMTCC Adult Ed	52,806	20,195	154	0	72,847
Eden Bus Reserve	40,758	500	0	21	41,279
GMTCC Construction Account	1,052,381	0	0	0	1,052,381
Johnson Construction Bond	199,869	0	175,927	0	23,942
Eden Construction Bond	307,710	0	250,175	2,259	59,793
Hyde Park Construction Bond	944,590	0	875,258	6,759	76,091
GMTCC QZAB Restricted Bond Account	798,542	62,730	0	20,819	882,091
<b>LNMUUSD Audited Cash Balances June 30, 2018 &amp; June 30, 2019</b>	<b>6,139,951</b>	<b>48,909,374</b>	<b>50,305,242</b>	<b>198,614</b>	<b>4,942,698</b>

#### Audit Statement

The final audits are public documents and may be viewed, along with Annual Meeting Minutes, online at [www.lnsu.org](http://www.lnsu.org), or at the Lamoille North Supervisory Union office from Monday-Friday 8:00 AM-4:00 PM.

## **The FY21 Budgets for LNMUUSD:**

- Combined Elementary budget of \$13,423,750 (includes \$544,778 grant funded expenditures); combined Ed Spending of \$12,023,071; per equalized pupil spending of \$18,278
- Combined Secondary budget of \$14,706,565; combined Ed Spending of \$13,572,711; per equalized pupil spending of \$16,759
- Technical Center budget of \$3,258,547

## **Providing Educational Services, Health & Wellness Services, Transportation Services, and more for:**

- 6 Campuses, including GMTCC
- 1,613 Students (10/1/19 count, excludes Cambridge elementary )
- Grades Pre-K through 12
- Ages 3-18 plus

## **Elementary Level Afterschool Programming Participation:**

Eden – 80%

Johnson – 63%

Hyde Park – 49%

Waterville/Belvidere – 92%

## **Extra Programming Opportunities:**

**Dance Programs:** Elementary afterschool programming now includes dance activities and performances

**Outdoor Education:** Hyde Park – ECO Day, once a week outdoor classroom

**Lego Robotics:** Afterschool program where kids explore AI, robotics and design through hands-on building

**Maker Spaces:** Where students use a variety of technologies; laser cutter, 3-D printer, programmable robotics, to engage in learning science, engineering, mathematics, and technology

**Junior Iron Chef:** Elementary students participating in team oriented culinary work practice presentation skills, recipe development, time management, and congenial competition

**Medtrek:** Partnership with college students to explore health careers

## **Extra Programming Opportunities (cont.):**

**Computer Shop:** Learn to build desktops, install operating systems, coding skills and problem solving

**Literary Magazine:** Students create non-fiction short stories and poems

**Gardening:** Education in Farm-to-Table system and benefits

**Music/Art & Performing Arts:** Multiple performances each year throughout the district schools

**Student Clubs:** French, Debate, GLOW, YATST, Honor Society, etc.

**Athletics:** Basketball, Football Partnership, Cross Country & Nordic Skiing, Track, Soccer, Dance, etc.

**Student Council:** Giving student body voice for program and opportunities to Administration

**International Studies and Trips:** Spain, Tanzania, Montreal

**Community Access:** Significant community use of all facilities – most weekends, evenings, and many holidays, the campuses are active with varied community events

**ARTICLE VI:** To receive from the Board of School Directors of said District its estimate of expenses of the Lamoille North Modified Unified Union Grade Schools for the ensuing year. This is a public information hearing regarding the budget. (See Article XIV)

## Budget Results To Date - Elementary Expenses (Board Approved 1-13-20)

	FY19 Actual	FY20 Approved	FY21 Proposed	Change FY20 to FY21	% Change
Non-SpEd	\$10,003,614	\$10,292,795	\$11,063,681	\$770,886	7.48%
Special Education	<u>\$1,656,608</u>	<u>\$1,950,351</u>	<u>\$1,815,291</u>	<u>(\$135,060)</u>	<u>(6.92%)</u>
<b>Article XII</b>	<b>\$11,660,222</b>	<b>\$12,243,146</b>	<b>\$12,878,972</b>	<b>\$635,826</b>	<b>5.19%</b>
Grant Funded (State, Federal & Other)	\$637,799	\$497,876	\$544,778	\$46,902	9.42%
<b>Elementary Expenses</b>	<b>\$12,298,021</b>	<b>\$12,741,022</b>	<b>\$13,423,750</b>	<b>\$682,728</b>	<b>5.35%</b>

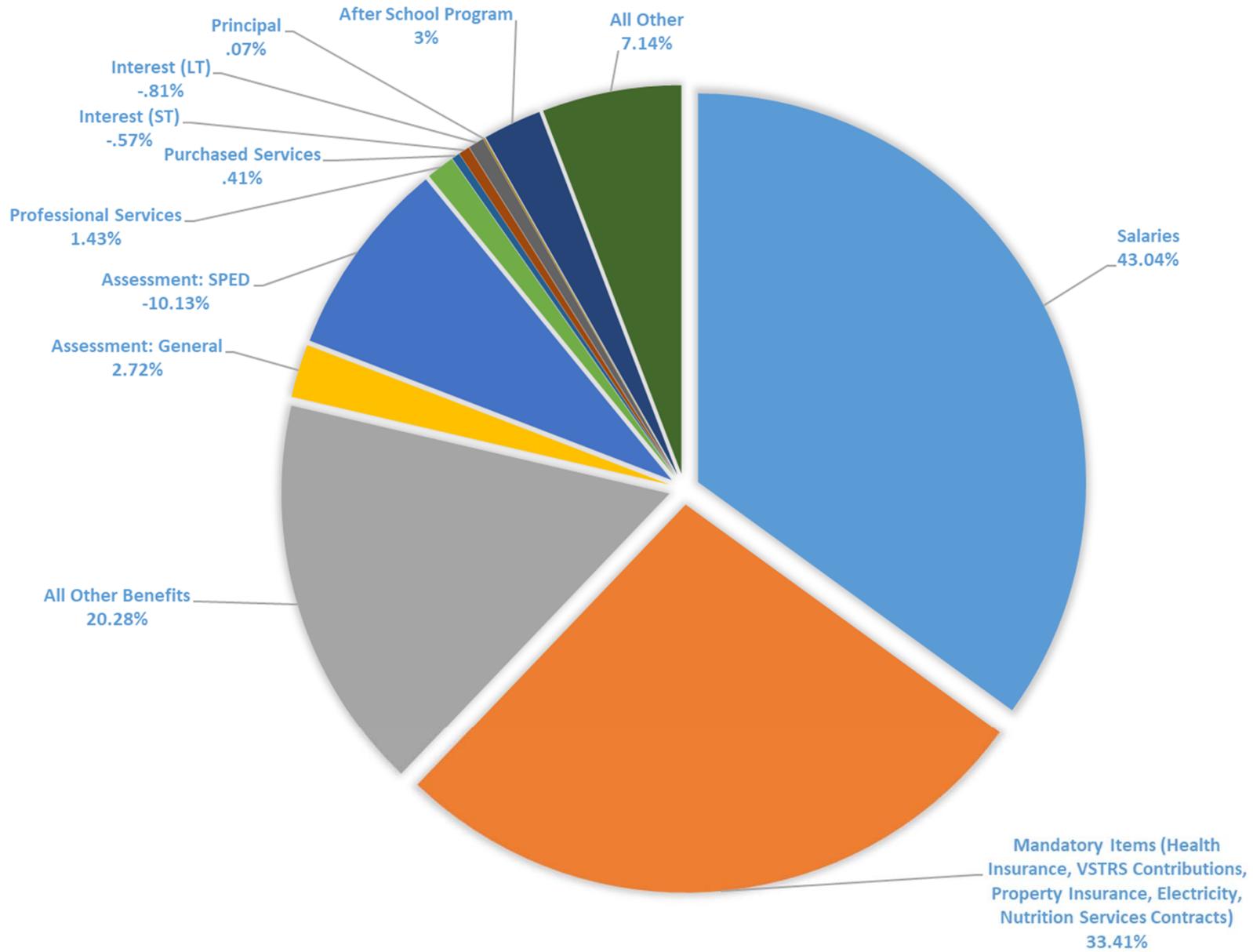
## Budget Results To Date - Elementary Revenues (Board Approved 1-13-20)

	FY19 Actual	FY20 Approved	FY21 Proposed	Change FY20 to FY21	% Change
Non-SpEd	\$402,485	\$252,575	\$285,499	\$32,924	13.03%
Special Education	\$464,909	\$480,264	\$459,927	(\$20,337)	(4.23%)
Grant Funds (State, Federal & Other)	\$637,799	\$497,876	\$544,778	\$46,902	9.42%
Reserves	<u>\$92,595</u>	<u>\$107,551</u>	<u>\$110,475</u>	<u>\$2,924</u>	<u>2.71%</u>
<b>Elementary Revenue</b>	<b>\$1,597,788</b>	<b>\$1,338,266</b>	<b>\$1,400,679</b>	<b>\$62,413</b>	<b>4.66%</b>

## Elementary Non-Grant Budget Drivers by Object: \$635,826

	FY20	FY21	Change	Percent Change
<b>Salaries</b>	\$5,810,723	\$6,084,410	\$273,687	4.71%
<b>Benefits</b>	\$2,231,780	\$2,529,539	\$297,759	13.34%
<i>Health Insurance</i>	\$1,133,414	\$1,285,785	\$152,371	13.44%
<i>HRA</i>	\$330,198	\$267,438	(\$62,760)	(19.00%)
<i>All Other Benefits</i>	\$768,168	\$976,316	\$208,148	27.10%
<b>Assessment: General</b>	\$565,361	\$582,660	\$17,299	3.06%
<b>Assessment: SPED</b>	\$996,041	\$931,611	(\$64,430)	(6.47%)
<b>Professional Services Purchased</b>	\$458,402	\$467,517	\$9,115	1.99%
<b>Other Services Purchased</b>	\$223,464	\$226,075	\$2,611	1.17%
<b>Debt Service:</b>				
<b>Interest (ST)</b>	\$55,700	\$52,100	(\$3,600)	(6.46%)
<b>Interest (LT)</b>	\$416,003	\$410,840	(\$5,163)	(1.24%)
<b>Principal</b>	\$116,519	\$116,971	\$452	.39%
<b>Property Insurance</b>	\$47,245	\$52,650	\$5,405	11.44%
<b>Electricity</b>	\$239,000	\$246,210	\$7,210	3.02%
<b>Afterschool Program Supports</b>	\$37,200	\$56,290	\$19,090	51.32%
<b>School Nutrition Services</b>	\$73,300	\$104,300	\$31,000	42.29%
<b>All Other</b> (General Misc./Equip./Supplies)	\$972,408	\$1,017,799	\$45,391	4.67%
<b>Total Elementary Expenses</b>	<b>\$12,243,146</b>	<b>\$12,878,972</b>	<b>\$635,826</b>	<b>5.19%</b>

## ELEMENTARY SCHOOLS FY21 BUDGET DRIVER CHANGES



## Elementary Non-Grant Budget Drivers by Function: \$635,826

Budget Function	Amount	Investment Impact	Percent Increase on FY20 Budget	Budget Function	Amount	Investment Impact	Percent Increase on FY20 Budget
1100 & 1200	\$303,763	Health Benefits, VSTRS, Supports to General Instruction, Pre-K & World Languages	5.22%	2500	\$38,096	Instructional Technology	11.46%
1400 & 1500	\$2,413	Benefits	11.84%	2600	\$78,264	Health Benefits, Repairs, Property Insurance & Utilities	6.61%
2100	\$145,774	Guidance & Health Services	17.04%	2700	(\$26,846)	Contracted Services	(5.99%)
2200	\$24,791	Staff Training, Education Media & Instructional Technology	5.86%	3100	\$31,000	Contracted Services (breakeven contracts no longer allowed)	42.29%
2300	(\$39,933)	SU Assessment	(2.52%)	3200	\$56,290	Increase in expected match contributions	229.9%
2400	\$26,925	Health Benefits	2.78%	5020	(\$4,711)	Interest	(.88%)

**ARTICLE VII:** To receive from the Board of School Directors of said District its estimate of expenses of the Lamoille North Modified Unified Union Middle & High Schools for the ensuing year. This is a public information hearing regarding the budget. (See Article XV)

## Budget Results To Date – Middle & High School Expenses (Board Approved 1-13-20)

	FY19 Actual	FY20 Approved	FY21 Proposed	Change FY20 to FY21	% Change
Non-SpEd	\$11,970,527	\$12,399,528	\$13,067,150	\$667,622	5.38%
Special Education	<u>\$1,491,375</u>	<u>\$1,600,101</u>	<u>\$1,639,415</u>	<u>\$39,314</u>	<u>2.46%</u>
Secondary Expenses	\$13,461,902	\$13,999,629	\$14,706,565	\$706,936	5.05%

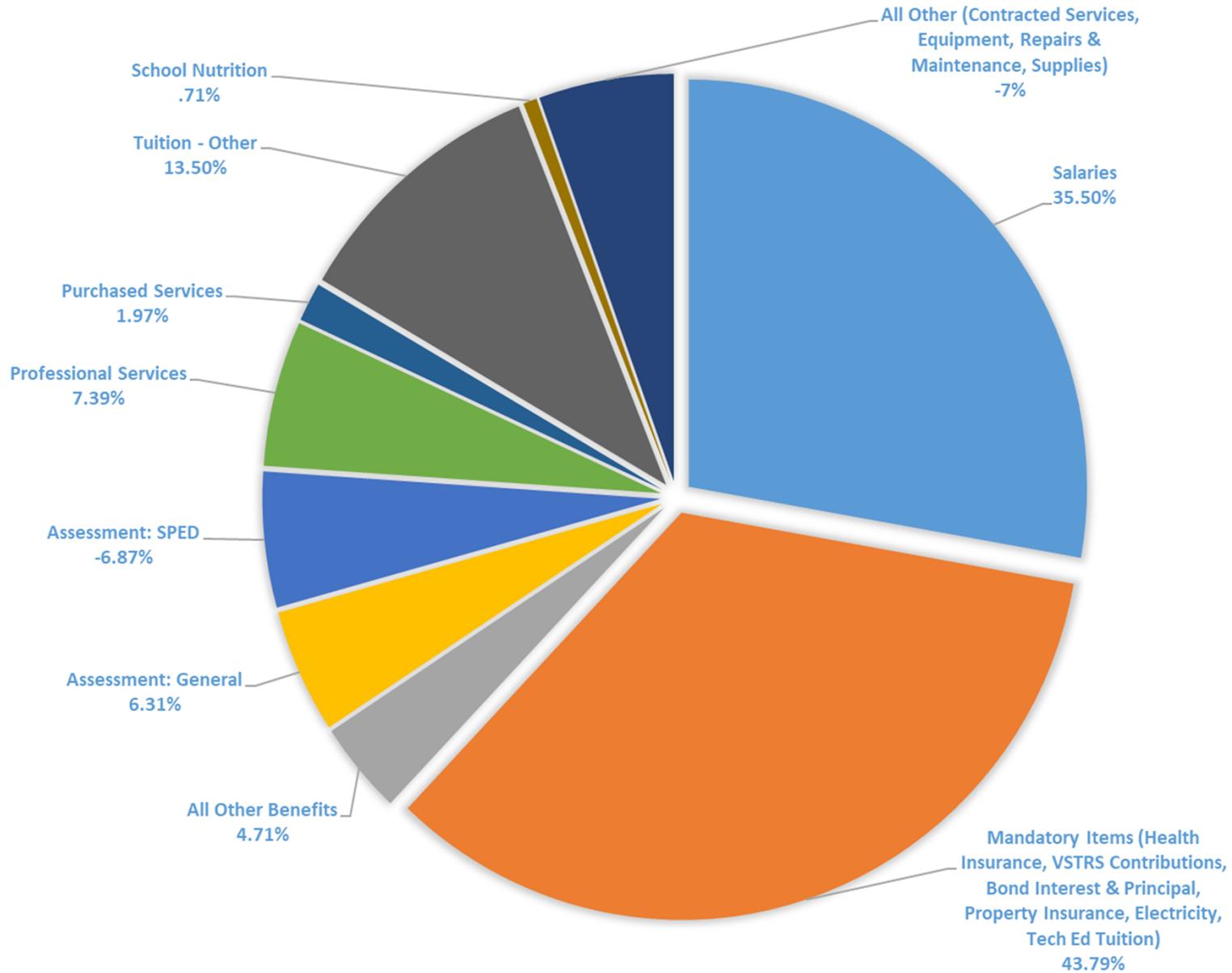
## Budget Results To Date – Middle & High School Revenues (Board Approved 1-13-20)

	FY19 Actual	FY20 Approved	FY21 Proposed	Change FY20 to FY21	% Change
Non-SpEd	\$667,681	\$557,213	\$609,000	\$51,787	9.29%
Special Education	\$380,690	\$360,254	\$386,877	\$26,623	7.39%
Reserves	<u>\$57,401</u>	<u>\$142,499</u>	<u>\$137,977</u>	<u>(\$4,522)</u>	<u>(3.17%)</u>
<b>Secondary Revenue</b>	<b>\$1,105,772</b>	<b>\$1,059,966</b>	<b>\$1,133,854</b>	<b>\$73,888</b>	<b>6.97%</b>

## Middle & High Schools Non-Grant Budget Drivers by Object: \$706,936

	FY20	FY21	Change	% Change
Salaries	\$6,262,806	\$6,515,736	\$252,930	4.04%
Benefits:	\$2,105,936	\$2,244,359	\$138,423	6.57%
<i>Health Insurance</i>	\$1,048,299	\$1,142,066	\$93,767	8.94%
<i>HRA</i>	\$312,888	\$218,767	(\$94,121)	(30.08%)
<i>All Other Benefits</i>	\$744,749	\$883,526	\$138,777	18.63%
Assessment: General	\$508,697	\$553,093	\$44,396	8.73%
Assessment: SPED	\$998,686	\$950,318	(\$48,368)	(4.84%)
Professional Services	\$462,647	\$514,637	\$51,990	11.24%
Purchased Services	\$170,976	\$184,855	\$13,879	8.12%
Debt Service: Interest (ST)	\$60,000	\$60,000	\$0	0%
Interest (LT)	(\$50,000)	(\$17,502)	\$32,498	65%
Principal	\$418,600	\$481,493	\$62,893	15.02%
Property Insurance	\$65,000	\$77,000	\$12,000	18.46%
Electricity	\$221,950	\$257,520	\$35,570	16.03%
Tuition – Tech Education	\$590,000	\$650,000	\$60,000	10.17%
Tuition - Other	\$0	\$95,000	\$95,000	
School Nutrition Services	\$87,000	\$92,000	\$5,000	5.75%
All Other (General Misc./Equip./Supplies)	\$2,097,331	\$2,048,056	(\$49,275)	(2.35%)
<b>Total MS &amp; HS Expenses</b>	<b>\$13,999,629</b>	<b>\$14,706,564</b>	<b>\$706,936</b>	<b>5.05%</b>

## MIDDLE & HIGH SCHOOLS FY21 BUDGET DRIVER *CHANGES*



## Middle & High School Non-Grant Budget Drivers by Function: \$706,936

Budget Function	Amount	Investment Impact	Percent Increase on FY20 Budget	Budget Function	Amount	Investment Impact	Percent Increase on FY20 Budget
1100 & 1200	\$267,606	Health Benefits, VSTRS, Student Tuition, Special Ed Supports	4.36%	2400	\$30,044	Health Benefits	3.62%
1300	\$60,000	CTE Tuition	4.84%	2500	(\$24,134)	Technology (budget moved to elementary schools)	(8.75%)
1400 & 1500	\$41,241	Health Benefits, Contracted Services (football program dues & athletic trainer fees)	7.50%	2600	\$126,741	Health Benefits, Electricity, Property Insurance, Repairs	9.58%
2100	\$129,537	Health Benefits, Student Assistance Coordinator, Special Ed Supports	18.02%	2700	(\$77,663)	Transportation Contracts	(17.99%)
2200	\$59,265	Instructional Staff Training, Improvement of Instruction Initiatives	12.07%	3100	\$5,000	Health Benefits	5.75%
2300	(\$6,092)	SU Assessment	(.40%)	5100	\$95,391	Reduction of Interest Discount, 2020 Bond	25.88%

## Factors in Building FY21 Budget:

5.01%	<b>Forecast increase in Education Spending statewide (12/1/19)</b>
-.49%	<b>Forecast decrease in equalized pupils statewide (12/1/19)</b>
5.53%	<b>Forecast growth equalized per pupil spending statewide (12/1/19)</b>
\$10,883	<b>State Property Yield</b> - Property Yield for FY20 was \$10,648
\$13,296	<b>State Income Yield</b> - Income Yield for FY20 was \$13,081
\$18,756	<b>Excess Spending Threshold.</b> Currently \$18,311. In FY20 no LNSU or MUUSD Districts were subject to Threshold Penalties. No penalties are currently anticipated for FY21.
\$1.567	<b>Forecast Avg. State Property Tax Rate (12/1/19)</b>
2.55%	<b>Forecast Avg. State announced income sensitivity (12/1/19)</b>
\$1.654	<b>State Non-Residential Property Tax Rate</b> \$1.594 FY2020
\$399,858	<b>June 30, 2019 Unassigned Fund Balance Available (excludes GMTCC)</b>
\$248,451	<b>LNMUUSD Combined Reserve Funds Applied to FY21 Budget</b>

## Additional Items to Note:

- ✓ **5.15%** Increase to MUUSD combined education spending
- ✓ **45.6%** of the total MUUSD Ed Spending is raised with local State Property Tax
  - \$11,671,677 of the education spending is raised locally. The remaining \$13,924,105 is provided from other State revenue sources
- ✓ **38.86%** of the combined \$1,339,761 increase to education spending is due to increases to unavoidable costs based on State mandate or rate hikes (*health premiums, electricity, VSTRS contributions, property insurance, changes to school nutrition services contracts, changes in bond debt & interest*).
  - Without these changes the estimated tax rate would be 1.5635, or \$40 per \$100,000.
- ✓ **73%** of MUUSD households receive Tax Reduction benefits through the Income Sensitivity calculation
- ✓ **.02** Act 46 Incentive Rate decrease = \$20 of the \$74.70 increase
- ✓ **\$62,893** – additional bond costs for High School renovation project = \$1.80 of the \$74.70 increase
- ✓ **1.67% Decrease** in SU Assessment

## Considerations Regarding Estimated FY21 Tax Rates:

Following is an estimate of the FY21 Homestead rates for LNMUUSD towns, *however...*

- The following key elements of the Homestead rate calculation, provided by the State, are preliminary at this point. Changes to these values will directly impact the final tax rates.
  - *Yields*
  - *Non-Residential Rate*
  - *Equalized Pupils*
  - *Common Level of Appraisal (CLA)*
- Per AOE, early reports of budgets are showing more spending than anticipated. This could lower the *Yield* rate issued by the State, which would increase final tax rates.
- Town re-appraisals prior to the FY21 tax rates being published will change the current CLA, and impact final tax rates.

# FY20 vs. FY21:

FY20 vs. FY21:	2019-2020 Elementary/Secondary		2020-2021 Elementary/Secondary	
	Equalized Pupils [FY21 EqPup as of 2/15/19]	675.66	790.99	657.79
Expenditures	\$12,741,522	\$13,999,679	\$13,423,750	\$14,706,565
<u>Off-Setting Revenues</u>	<u>\$1,338,766</u>	<u>\$1,060,016</u>	<u>\$1,400,679</u>	<u>\$1,133,854</u>
Education Spending	\$11,402,756	\$12,939,663	\$12,023,071	\$13,572,711
Ed Cost/Equalized Pupil	\$16,876	\$16,359	\$18,278	\$16,759
Excess Spending Threshold	\$18,311		\$18,756	
Yield	\$10,666		\$10,883	
Est. Rate (before CLA)	1.5823	1.5337	1.6795	1.5399
Act 46 Incentive	(.04)		(.02)	
Est. Rate (after incentive)	1.5423	1.4937	1.6595	1.5199
% of Eq. pupils at each	55.05%	44.95%	53.93%	46.07%
Base Incentive Rate	.8491	+ .6714	.8950	+ .7002
<b>Blended LNMUUSD Rate FY21, after incentive, before CLA:</b>				<b>1.5952</b>
<b>Change from FY20</b>				<b>.0747</b>
<b>Additional Cost per \$100,000 of Property Value</b>				<b>\$74.70</b>

## Est. FY2021 LNMUUSD Tax Rates

- ❖ Combined Educational Spending of \$25,595,782 (5.15% increase)
- ❖ Equalized Pupils of 657.79 Elementary (down 17.87)
- ❖ Equalized Pupils of 809.89 Secondary (up 18.90)

Pre CLA Blended Rate (after \$.02 Incentive)	1.5952	2020 CLA	2021 CLA	2021 Est. Rate (after \$.02 Incentive)	2020 Published Rate	Change per \$100,000 Prop. Value
Belvidere		93.19	96.78	1.6483	1.6348	\$13.50
Eden		96.29	95.49	1.6705	1.5822	\$88.30
Hyde Park		98.93	97.43	1.6373	1.5400	\$97.30
Johnson		97.66	93.50	1.7061	1.5600	\$146.10
Waterville		87.83	96.48	1.6534	1.7346	(\$81.20)

**ARTICLE VIII:** To receive from the Board of School Directors of said District its estimate of expenses of the Green Mountain Technology & Career Center for the ensuing year. This is a public information hearing regarding the budget. (See Article XVI)

## GMTCC Mission

To promote the mastery of the essential:

- Academic skills
- Technical skills
- Employability skills

for secondary/adult students to be successful in the workforce and to continue professional learning.



# Budget Notables



- Responsibility changes in administration allow for elimination of one admin position. There will no longer be an Assistant Director position, and the Adult Education & Co-op Coordinator positions will merge into one full time position.
- Funds to support general program activities have increased after having been cut substantially in FY20.
- We will be looking to grant fund an exploratory Foundations program in order to generate continued student interest in the tech center, while increasing student FTE's.
- This year the .87% increase in expenses equates to a \$682 **decrease** in per pupil tuition, thanks to our modest increase in the six semester average FTE and increases to State Tuition Assistance.

# FY21 Budget Proposal



FY20	\$3,230,526
FY21	\$3,258,547
Difference	\$ 28,021
Percent Change	.867%

## FY21 Budget Proposal (cont.)



FY21 Budgeted Expenses	\$3,258,547
FY21 Expected Revenues	<u>\$2,078,166</u>
FY21 Tuition to be raised	\$1,180,381
÷ 6 Semester Avg. FTE	<u>129.10</u>
FY21 Per Pupil Tuition	<u>\$ 9,143</u>

**GREEN MOUNTAIN TECHNOLOGY and CAREER CENTER  
TUITION CALCULATION 2020-2021**

**Basic Education State Assistance**

State Aid /FY	Basic Education Grant	State "On-Behalf" Technology Center Aid	State Share
Aid FY13	\$ 8,723	87%	\$7,433.28
Aid FY14	\$ 8,937	87%	\$7,775.19
Aid FY15	\$ 9,285	87%	\$8,077.95
Aid FY16	\$ 9,459	87%	\$8,077.95
Aid FY17	\$ 9,467	87%	\$8,229.33
Aid FY18	\$ 9,588	87%	\$8,341.56
Aid FY19	\$ 9,847	87%	\$8,566.89
Aid FY20	\$ 10,130	87%	\$8,813.10
Aid FY21	\$ 10,562	87%	\$9,188.94

**Six Semester Average Data**

STUDENT FTE ENROLLMENT FY 10	174.00
STUDENT FTE ENROLLMENT FY 11	169.50
STUDENT FTE ENROLLMENT FY 12	171.75
STUDENT FTE ENROLLMENT FY 13	174.00
STUDENT FTE ENROLLMENT FY 14	171.60
STUDENT FTE ENROLLMENT FY 15	167.82
STUDENT FTE ENROLLMENT FY 16	164.76
STUDENT FTE ENROLLMENT FY 17	153.92
STUDENT FTE ENROLLMENT FY 18	139.32
STUDENT FTE ENROLLMENT FY 19	141.00
STUDENT FTE ENROLLMENT FY 20	141.00

**Supplemental Assistance**

State Aid/FY	Basic Ed. Grant	Tech %	State Share
Aid FY13	\$ 8,723	35%	\$3,053.05
Aid FY14	\$ 8,937	35%	\$3,127.95
Aid FY15	\$ 9,285	35%	\$3,249.75
Aid FY16	\$ 9,459	35%	\$3,249.75
Aid FY17	\$ 9,467	35%	\$3,310.65
Aid FY18	\$ 9,588	35%	\$3,355.80
Aid FY19	\$ 9,847	35%	\$3,446.45
Aid FY20	\$ 10,130	35%	\$3,545.50
Aid FY21	\$ 10,562	35%	\$3,696.70

STUDENT FTE COUNT SPRING 17	123.00
STUDENT FTE COUNT FALL 17	122.60
STUDENT FTE COUNT SPRING 18	122.60
STUDENT FTE COUNT FALL 18	138.83
STUDENT FTE COUNT SPRING 19	133.98
STUDENT FTE COUNT FALL 19	133.60
Total	774.61
Average	<b>129.10</b>

State FY 20	Amount	Students	Total
State Assistance FY21	\$9,188.94	129.10	\$1,186,307.47
Tuition Reduction Grant FY21	\$3,696.70	129.10	\$477,250.13

Fiscal Year	Tuition Amount	Per Student Cost Trend
Per Pupil Tuition FY16	\$ 7,037.00	<b>Change</b>
Per Pupil Tuition FY17	\$ 7,123.00	\$ 86.00
Per Pupil Tuition FY18	\$ 7,073.00	\$ (50.00)
Per Pupil Tuition FY19	\$ 8,696.00	\$ 1,623.00
Per Pupil Tuition FY20	\$ 9,825.00	\$ 1,129.00
Per Pupil Tuition FY21	\$ 9,143.00	\$ (682.00)

<b>FY20 Budget</b>	<b>\$ 3,230,526.00</b>	<b>0.87%</b>
<b>FY21 Budget</b>	<b>\$ 3,258,547.00</b>	<b>Budget Increase/(Decrease)</b>

<b>Revenues w/o Tuition</b>	<b>\$2,078,165.60</b>
<b>Tuition To Be Raised</b>	<b>\$ 1,180,381.40</b>

**Six Semester Student FTE Average count has fluctuated over the past six semesters from a high of 138.19 to a low of 122.6. Currently, the average is at 129.10**

# Pupil Assessment History

- FY10 \$ 6,976
- FY11 \$ 7,163
- FY12 \$ 6,693
- FY13 \$ 6,520
- FY14 \$ 7,154
- FY15 \$ 7,065
- FY16 \$ 7,037
- FY17 \$ 7,123
- FY18 \$ 7,073
- FY19 \$ 8,696
- FY20 \$ 9,821
- **FY21 \$ 9,143**



**ARTICLE IX:** Shall the voters of Lamoille North Modified Unified Union School District #058A establish a Special Reserve Fund for future unanticipated costs associated with Health Reimbursement Arrangements and Health Savings Accounts?

Use of Reserve funds can save taxpayers from the sharp peaks of unanticipated utilization of HRA/HSA benefits

**ARTICLE X:** Shall the voters of Lamoille North Modified Unified Union School District #058A hold an amount of the unassigned audited fund balance in the amount of \$78,532 as of June 30,2019, in the established Reserve Fund for the purpose of meeting the Health Reimbursement Arrangement & Health Savings Account needs of the Lamoille North Modified Unified Union School District #058A?

**ARTICLE XI:** Shall the voters of Lamoille North Modified Unified Union School District #058B establish a Special Reserve Fund for future unanticipated costs associated with Health Reimbursement Arrangements and Health Savings Accounts?

Use of Reserve funds can save taxpayers from the sharp peaks of unanticipated utilization of HRA/HSA benefits

**ARTICLE XII:** Shall the voters of Lamoille North Modified Unified Union School District #058B hold an amount of the unassigned audited fund balance in the amount of \$72,882 as of June 30,2019, in the established Reserve Fund for the purpose of meeting the Health Reimbursement Arrangement & Health Savings Account needs of the Lamoille North Modified Unified Union School District #058B?

**ARTICLE XIII:** To transact any other business to properly come before the meeting.

Please Vote  
March 3

• Thank  
You