



Cambridge Elementary School District
FY2019 Budget

February 5, 2018

Factors in Building FY19 Budget

6 to 9 cents

Expected rate increase for FY2019 reported by State Agencies

\$9,842

State Property Yield - for FY18 was \$10,160

\$11,862

State Income Yield - for FY18 was \$11,990

\$1

State Property Tax Rate

\$1.629

State Non-Residential Property Tax Rate – for FY18 was \$1.535

\$17,816

Excess Spending Threshold - \$17,386 for FY18. No LNSU Districts were subject to Threshold Penalties for FY18. No penalties are currently anticipated for FY19.

2%

State announced income sensitivity.

\$226,850

June 30, 2017 Unassigned Fund Balance Available (excludes GMTCC)

\$190,947

CES Combined Reserve Funds Applied

Budget Results To Date - Elementary Expenses: (2-5-18)

	FY17 Approved Budget	FY18 Approved Budget	FY19 Proposed Budget	Change FY18 to FY19
Non-SpEd (includes grant funded)	\$4,452,354	\$4,600,729	\$4,672,918	\$72,189
		Change		1.57%
Special Education	\$1,414,297	\$981,027	\$821,356	(\$159,671)
		Change		(16.28%)
Total Expenses	\$5,866,651	\$5,581,756	\$5,494,274	(\$87,482)
		Total Change		(1.57%)

Budget Results To Date – LNMUUSD 058B Expenses: (2-5-18)

	FY17 Approved Budget	FY18 Approved Budget	FY19 Proposed Budget	Change FY18 to FY19
Non-SpEd (includes grant funded)	\$11,915,591	\$11,988,326	\$11,986,774	(\$1,552)
		Change		(.01%)
Special Education	\$3,378,508	\$1,495,325	\$1,608,479	\$113,154
		Change		7.57%
Total Expenses	\$15,294,099	\$13,483,651	\$13,595,253	\$111,602
		Total Increase		.83%

Budget Results To Date – Elementary Revenue: (2-5-18)

	FY17 Approved Budget	FY18 Approved Budget	FY19 Proposed	Change FY18 to FY19
Non-SpEd	\$490,017	\$335,965	\$296,328	(\$39,637)
		Change		(11.80%)
Special Education	\$666,744	\$306,239	\$192,698	(\$113,541)
		Change		(37.08%)
Total Revenues	\$1,156,761	\$642,204	\$489,026	(\$153,178)
		Change		
Reserve Funds Applied	\$35,877	\$35,877	\$190,947	\$155,070
Elementary Revenue	\$1,192,638	\$678,081	\$679,973	\$1,892
		Change		.28%

Budget Results To Date – LNMUUSD 058B Revenue: (2-5-18)

	FY17 Approved Budget	FY18 Approved Budget	FY19 Proposed	Change FY18 to FY19
Non-SpEd	\$548,179	\$454,776	509,800	\$55,024
		Change		12.10%
Special Education	\$2,387,412	\$556,049	\$409,792	(\$146,257)
		Change		(26.30%)
Total Revenues	\$2,935,591	\$1,010,825	\$919,592	(\$91,233)
		Change		(9.03%)
Reserve Funds Applied	\$0	\$100,000	\$57,405	(\$42,595)
LNMUUSD 058B Rev	\$2,935,591	\$1,110,825	\$976,997	(\$133,828)
		Change		(12.05%)

Budget Results To Date – Ed Spending CES: (2-5-18)

	FY17 Approved Budget	FY18 Approved Budget	FY19 Proposed Budget	Change FY18 to FY19	
Expenses	\$5,866,651	\$5,581,756	\$5,494,274	(\$87,482)	(1.57%)
Revenues	\$1,192,638	\$678,081	\$679,973	\$1,892	.28%
Ed Spending	\$4,674,013	\$4,903,675	\$4,814,301	(\$89,374)	(1.82%)

Budget Results To Date – Ed Spending LNMUUSD 058B: (2-5-18)

	FY17 Approved Budget	FY18 Approved Budget	FY19 Proposed Budget	Change FY18 to FY19	
Expenses	\$15,294,099	\$13,483,651	\$13,595,253	\$111,602	.83%
Revenues	\$2,935,591	\$1,110,825	\$976,997	(\$133,828)	(12.05%)
Ed Spending	\$12,358,508	\$12,372,826	\$12,618,256	\$245,430	1.98%

Non-SPED Detailed Expenditures CES: (2-5-18)

	FY17	FY18	FY19	Change	Percent Change
Salaries	\$2,026,441	\$2,048,597	\$2,071,224	\$22,627	1.10%
Benefits	\$871,071	\$847,117	\$783,420	(\$63,697)	(7.52%)
Assessment	\$263,711	\$284,514	\$262,946	(\$21,568)	(7.58%)
Health Care Recapture	\$0	\$0	\$20,463	\$20,463	
Purchased Services	\$404,902	\$461,978	\$557,227	\$95,249	20.62%
Debt Service:					
Interest (ST)	\$31,000	\$40,000	\$53,000	\$13,000	32.50%
Interest (LT)	\$127,399	\$95,000	\$85,768	(\$9,232)	(9.72%)
Principal	\$305,000	\$305,000	\$305,000	\$0	
All Other	\$422,830	\$518,523	\$533,870	\$15,347	2.96%
Total Elementary Expenses	\$4,452,354	\$4,600,729	\$4,672,918	\$72,890	1.57%

Non-SPED Detailed Expenditures LNMUUSD 058B: (2-5-18)

	FY18	FY19	Change	Percent Change
Salaries	\$5,544,956	\$5,522,645	(\$22,311)	(.40%)
Benefits	\$1,848,057	\$1,864,844	\$16,787	.91%
Assessment	\$500,476	\$541,448	\$40,972	8.19%
Health Care Recapture	0	\$51,200	\$51,200	
Purchased Services	\$396,358	\$370,663	(\$25,695)	(6.48%)
Debt Service:				
Interest (ST)	\$81,000	\$71,297	(\$9,703)	(11.98%)
Interest (LT)	\$91,000	(\$36,817)	(\$127,817)	(140.46%)
Principal	\$329,295	\$418,600	\$89,305	27.12%
All Other	\$3,197,184	\$3,182,894	(\$14,290)	(.45%)
Total Secondary Expenses	\$11,988,326	\$11,986,774	(\$1,552)	(.01%)

Budget Results To Date – Ed Spending CES & LNMUUSD 058B: (2-5-18)

CES	FY17 Approved Budget	FY18 Approved Budget	FY19 Proposed Budget	Change FY18 to FY19	
Expenses	\$5,866,651	\$5,581,756	\$5,494,274	(\$87,482)	(1.57%)
Revenues	\$1,192,638	\$678,081	\$679,973	\$1,892	.28%
Ed Spending	\$4,674,013	\$4,903,675	\$4,814,301	(\$88,374)	(1.82%)
LNMUUSD 058B	FY17 Approved Budget	FY18 Approved Budget	FY19 Proposed Budget	Change FY18 to FY19	
Expenses	\$15,294,099	\$13,483,651	\$13,595,253	\$111,602	.83%
Revenues	\$2,935,591	\$1,110,825	\$976,997	(\$133,828)	(12.05%)
Ed Spending	\$12,358,508	\$12,372,826	\$12,618,256	\$245,430	1.98%

Budget Results To Date – CES (Elementary) Homestead Rate: (2-5-18)

	FY18 Approved Budget	FY19 Proposed Budget	Change FY18 to FY19	
CES	\$4,903,675	\$4,814,301	\$(88,374)	(1.82%)
÷ Equalized Pupil (EqPup)	331.54	329.83	1.71	(.52%)
Ed Spending per EqPup	\$14,791	\$14,596	(\$195)	(1.32%)
÷ Yield	\$10,160	\$9,842	(\$318)	
Est. Equalized Homestead Rate	\$1.4558	\$1.4831	\$.0273	
% of Equalized Pupils not at the LNMUUSD 058B	60.32%	58.83%		
Est. Elementary Incentive Rate	\$.8781	\$.8725	(\$.0056)	

Budget Results To Date – LNMUUSD 058B Homestead Rate: (2-5-18)

	FY18 Approved Budget	FY19 Proposed Budget	Change FY18 to FY19	
LNMUUSD 058B	\$12,372,826	\$12,618,256	\$245,430	1.98%
÷ Equalized Pupil (EqPup)	788.31	794.63	6.32	.80%
Ed Spending per EqPup	\$15,695	\$15,877	\$182	1.16%
÷ Yield	\$10,160	\$9,842	(\$318)	
Est. Equalized Homestead Rate	\$1.5448	\$1.6132	\$.0684	
Less: Act 46 Incentive	N/A	N/A	N/A	
= Est. Equalized Incentive Rate	\$1.5448	\$1.6132	\$.0684	
% of Equalized Pupils at the LNMUUSD 058B	39.68%	41.17%		
Est. LNMUUSD 058B Incentive Rate	\$.6130	\$.6642	\$.0512	

Est. FY2019 Estimated Homestead Rates (before CLA):

	2017 Home- stead Rate	2018 Home- stead Rate	Change '17 to '18	2019 Home- stead Rate	Change '18 to '19	2 Year Change after Merger
Pre CLA Blended Rate				.8725 + .6642 = 1.5367		
	1.4722	1.4911	.0189	1.5367	.0456	.0645
CLA	102.56%	101.85%	(.71%)	100.65%	(1.20%)	(1.91%)
Est. Tax Rate	1.4355	1.4640	.0285	1.5268	.0628	.0913

Budget Results To Date – CES (Elementary) Homestead Rate: (2-5-18)

	FY18 Approved Budget	FY19 Proposed Budget	Change FY18 to FY19	
Est. Equalized Homestead Rate	\$1.4558	\$1.4831	\$.0273	
Less: Act 46 Incentive	(\$.08)	(\$.06)	(\$.02)	
= Est. Equalized Incentive Rate	\$1.3758	\$1.4231	\$.0473	
+/- 5% Protection Rule:				
No Higher Than	\$1.5458	\$1.4682	\$.0473	
No Lower Than	\$1.3986	58.83%		
Est. Incentive Rate	\$1.3986	\$.8372	\$.0639	

What would the rates look like if we hadn't merged?

Pre CLA Blended Rates	2017 Home-stead Rate	2018 Home-stead Rate	Change '17 to '18	2019 Home-stead Rate	Change '18 to '19	2 Year Change w/o Merger
Belvidere	1.6038	1.8109	.2071	1.7116	(.0993)	.1078
Eden	1.6381	1.6504	.0123	1.6938	.0434	.0557
Hyde Park	1.5130	1.5825	.0695	1.6197	.0372	.1067
Johnson	1.4860	1.5063	.0203	1.5962	.0899	.1102
Waterville	1.6091	1.5372	(.0719)	1.6365	.0993	.0274

What did I save on my Pre-CLA rate by merging?

	2 Year Change after Merger	2 Year Change w/o Merger	Savings
Belvidere	(.0392)	.1078	.1470
Eden	(.0735)	.0557	.1292
Hyde Park	.0516	.1067	.0551
Johnson	.0786	.1102	.0316
Waterville	(.0445)	.0274	.0719

Est. FY2019 Tax Rates after applying Town CLA:

Pre CLA Blended Rate (after \$.06 Incentive)	1.5646	2018 CLA	2019 CLA	2019 Est Rate (after \$.06 Incentive)	2018 Rate	Change per \$100,000 Prop Value
Belvidere		96.45	95.66	1.6356	1.580	\$55.87
Eden		99.38	95.04	1.6462	1.566	\$80.34
Hyde Park		105.64	103.54	1.5111	1.389	\$122.49
Johnson		105.15	99.63	1.5704	1.395	\$175.29
Waterville		90.58	87.14	1.7955	1.688	\$107.88