

# WATCHUNG HILLS REGIONAL HIGH SCHOOL

2021/22

## TAX ANALYSIS & COMPARISON LONG HILL TOWNSHIP

1) Tax Levy	Calendar Year 2020	Calendar Year 2021	Increase (Decrease)	% Increase
Assessed Ratable Values	\$ 1,662,223,178	\$ 1,666,137,268	\$ 3,914,090	0.24%
Average Assessed Home	\$ 506,330	\$ 506,921	\$ 591	0.12%
General Fund Tax Levy	\$ 6,506,009	\$ 6,433,217	\$ (72,792)	-1.12%
Debt Service Tax Levy	\$ 659,056	\$ 642,780	\$ (16,276)	-2.47%
<b>Total Tax Levy</b>	<b>\$ 7,165,065</b>	<b>\$ 7,075,997</b>	<b>\$ (89,068)</b>	<b>-1.24%</b>
<b>2) Tax Rate Increase</b>				
Avg. Assessed Value Tax Rate				
General Fund	\$ 0.3914	\$ 0.3861	\$ (0.0053)	-1.35%
Debt Service	\$ 0.0396	\$ 0.0386	\$ (0.0011)	-2.70%
<b>Total Tax Rate</b>	<b>\$ 0.4311</b>	<b>\$ 0.4247</b>	<b>\$ (0.0064)</b>	<b>-1.48%</b>
<b>Total Tax Increase - Average Home</b>				
Avg. Assessed Value Tax Levy				
General Fund	\$ 1,981.80	\$ 1,957.30	\$ (24.49)	-1.24%
Debt Service	\$ 200.76	\$ 195.57	\$ (5.19)	-2.59%
<b>Total Tax Levy</b>	<b>\$ 2,182.55</b>	<b>\$ 2,152.87</b>	<b>\$ (29.68)</b>	<b>-1.36%</b>

**ONE TAX POINT EQUALS - \$ 166,614**

**To determine your own tax impact for 2021 you need to do the following:**

- Step 1. Determine your 2021 property assessment.
- Step 2. Divide the assessment by 100.
- Step 3. Multiply your answer from step 2 by \$0.4247. This is your school tax for 2021.
- Step 4. Determine your new 2020 assessment.
- Step 5. Divide the assessment by 100.
- Step 6. Multiply your answer from step 5 by \$0.4311. This is your school tax for 2020.
- Step 7. To determine your increase or decrease subtract your answer in step 3 by your answer in step 6.