

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
OF THE GENESEE SCHOOL DISTRICT

BE IT RESOLVED, that the total revenues, and unappropriated fund balance estimated to be available for appropriations in the general fund of the Genesee School District for fiscal year 2020-2021 which includes 4.7358 mils of ad valorem taxes to be levied on commercial personal property, 16.7358 mils of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes, 13.0000 mils for State qualified debt and 3.0000 mils for non-State qualified debt service to be levied on all properties, and 0.9675 mils of sinking fund to be levied on all properties be adopted as follows:

REVENUE:

Local Sources	\$	398,452	
Other Local Revenue	\$	40,000	
State Sources	\$	6,422,096	
Federal Sources	\$	949,933	
Other Financing Sources	\$	25,000	
Total Revenue	\$		7,835,481
Fund Balance, July 1 Available to Appropriate	\$		1,303,014
Total Available to Appropriate	\$		9,138,495

BE IT FURTHER RESOLVED, that \$7,212,988 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Instruction			
Basic Programs	\$	3,197,670	
Added Needs	\$	1,308,876	
Support Services			
Pupil Support	\$	322,323	
Instructional Staff Support	\$	321,596	
General Administration	\$	367,970	
School Administration	\$	389,039	
Business Services	\$	108,550	
Operations and Maintenance	\$	593,247	
Transportation	\$	164,572	
Central	\$	126,179	
Other	\$	152,225	
Community Services	\$	10,731	
Other Financing Uses	\$	150,000	
Transfers to Other Funds	\$	10	
Total Appropriated			\$ 7,212,988

Projected June 30, 2021 Fund Balance is \$1,925,507 or 26.70%.

BE IT FURTHER RESOLVED, that the Board of Education hereby commits \$300,000 of this fund's fund balance to be used for facility improvements.

Beginning Fund Balance (July 1, 2020)	\$	1,303,014
Net Budget Change: Revenue over (under) Expenses	\$	<u>622,493</u>
Estimated Ending Fund Balance (June 30, 2021)	\$	1,925,507
Less: Committed Facility Improvements	\$	<u>(300,000)</u>
Estimated Unassigned Ending Fund Balance (June 30, 2021)	\$	1,625,507

Projected June 30, 2021 Unassigned Fund Balance is \$1,625,507 or 21.64%

BE IT FURTHER RESOLVED, that the Board of Education hereby commits this fund's fund balance;

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval by the board;

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the board and shall hold the principal and supervisors responsible for performance for their responsibilities within the amounts appropriated by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board;

THEREFORE, BE IT RESOLVED THAT:

The Board shall adopt this appropriation resolution at a regular meeting to be held on March 17, 2021 at 7:00 p.m. in the Genesee High School Media Center located at 7347 North Genesee Road, Genesee, Michigan 48437.

Ayes: Members

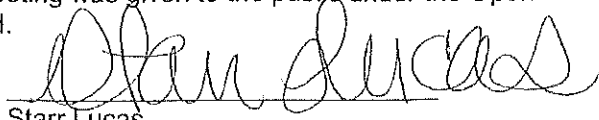
Nays: Members

Motion declared adopted.



Starr Lucas
Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Genesee School District, Genesee County, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board at its regular meeting held on March 17, 2021 the original of which resolution is a part of the Board's minutes and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267 as amended.

A handwritten signature in black ink, appearing to read "Starr Lucas", written over a horizontal line.

Starr Lucas
Secretary, Board of Education

