

MT. LEBANON SCHOOL DISTRICT  
GENERAL FUND BUDGET SUMMARY

<u>Proposed Preliminary Budget</u> <u>24-Feb-21</u>	Audited 2019-2020		Budgeted 2020-2021		Budgeted 2021-2022		Budget/Budget Percent Increase	Budget/Budget Dollar Increase									
REVENUES	\$	101,818,730	100%	\$	102,949,915	100%	\$	103,846,397	100%	0.9%	\$	896,482					
Real Estate Tax		65,219,354	64%		64,975,731	63%		67,304,958	65%	3.6%	\$	2,329,227					
Earned Income Tax		8,050,963	8%		8,324,336	8%		8,000,000	8%	-3.9%	\$	(324,336)					
Other Taxes		2,250,273	2%		2,165,000	2%		1,965,000	2%	-9.2%	\$	(200,000)					
Investment Earnings		816,398	1%		1,000,000	1%		12,000	0%	-98.8%	\$	(988,000)					
Other Local Income		521,964	1%		720,000	1%		670,000	1%	-6.9%	\$	(50,000)					
State		21,965,736	22%		22,503,119	22%		22,752,710	22%	1.1%	\$	249,591					
Federal		1,286,023	1%		1,550,120	2%		1,430,120	1%	-7.7%	\$	(120,000)					
Gaming Fund Allocation		1,708,020	2%		1,711,609	2%		1,711,609	2%	0.0%	\$	-					
EXPENDITURES	\$	105,328,646	100%	\$	105,724,915	100%	\$	108,644,894	100%	2.8%	\$	2,919,979					
Salaries		49,883,792	47%		51,248,914	48%		52,779,832	49%	3.0%	\$	1,530,918					
Fringe Benefits		30,409,605	29%		31,590,901	30%		33,021,578	30%	4.5%	\$	1,430,677					
Contracted Services		3,693,964	4%		3,331,206	3%		3,331,206	3%	0.0%	\$	-					
Repair & Maintenance		851,333	1%		903,048	1%		903,048	1%	0.0%	\$	-					
Transp,Tuition,Insur		3,471,546	3%		3,469,487	3%		3,469,487	3%	0.0%	\$	-					
Supplies		1,762,170	2%		1,863,702	2%		1,863,702	2%	0.0%	\$	-					
Utilities		873,121	1%		1,007,779	1%		1,007,779	1%	0.0%	\$	-					
Books		661,331	1%		482,330	0%		482,330	0%	0.0%	\$	-					
Equipment		53,484	0%		94,329	0%		94,329	0%	0.0%	\$	-					
Fees		33,281	0%		65,350	0%		65,350	0%	0.0%	\$	-					
OTHER FINANCING SOURCES (USES)																	
Transfer-Food Svs.		69,601	0%		70,000	0%		320,000	0%	357.1%	\$	250,000					
Transfer-Debt Svs/Capital Fnd		13,565,418	13%		11,597,869	11%		11,306,253	10%	-2.5%	\$	(291,616)					
<b>Use of fund balance: \$ 4,798,496</b>																	
FINANCIAL SUMMARY																	
Unassigned Fund Balance		6,343,495			6,343,495			6,649,565		6.1%	% of budget						
Assessed Valuation		2,775,992,828			2,769,167,210			2,773,554,110		0.2%	% increase						
Revenue per mill		2,641,673			2,649,666			2,687,851									
Millage Rate		24.79			24.79			25.66		<b>0.8675</b>	<b>Mill Increase</b>						
<table border="1" style="margin-left: auto;"> <tr> <td style="text-align: right;"><i>Act 1 Index</i></td> <td style="text-align: right;">0.8675</td> </tr> <tr> <td style="text-align: right;"><i>Act 1 Index plus Exceptions</i></td> <td style="text-align: right;">-</td> </tr> <tr> <td style="text-align: right;"><i>Current Budget Out of Balance</i></td> <td style="text-align: right;">1.7854</td> </tr> </table>												<i>Act 1 Index</i>	0.8675	<i>Act 1 Index plus Exceptions</i>	-	<i>Current Budget Out of Balance</i>	1.7854
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DEMOGRAPHICS																	
Number of Students	\$	5,495		\$	5,541		\$	5,593									
Per Pupil Cost	\$	19,168		\$	19,080		\$	19,422		1.8%							