

Finance Committee Meeting  
Adlai E. Stevenson High School District Administration Center  
May 21, 2018 – 5:30 p.m.

Eric Twadell, Terry Moons, Steve Frost, Merv Roberts, David Weisberg, Melissa Mickey, Sean Carney, Carol Adamczyk, Barry Orgeron, Chris Gargiulo, Sunit Jain

**Contract Extensions**

**First Student**

Discussions focused on contract terms, renewal rates, performance, passenger bus replacement, daily bus routes, athletic/co-curricular/field trip routes, and management of our special education transportation. The main reason for the increase is that First Student had to raise their starting salary significantly to attract new drivers and stay competitive in the marketplace. With a robust economy, driving a bus is less attractive than other positions. We are helping advertise for new drivers and looking at ways to reduce traffic on campus so we might be able to combine more routes.

**Sodexo**

Discussions focused on a contract extension with Sodexo for Campus and Food services. Sodexo is seeking a 1% increase for both Campus and Food Service over a five year contract. The cost increases in the past few years are directly related to new services provided. Sodexo has added staff to run the print shop, digitize old student records, repair/maintain the district's fleet of vehicles, and added an extra maintenance person, HVAC person, and a second shift manager to meet the needs of the district.

**Retirement Projections**

Discussions focused on an Early Retirement Incentive Resolution for eligible IMRF employees. Also discussed was eligibility requirements, cost of the incentive, repayment plan, return on investment and incentive window time period.

**Long-Term Financial Projections**

Discussions focused on the construction outlook, which included construction schedules, overall progress of projects and the effect on the District's fund balance.

**Recommendations:** Approve contract extensions with First Student and Sodexo, Approve ERI Resolution for eligible IMRF employees. Approve annual resolutions (Prevailing wage, Treasurer's bond, County indemnification agreement).

7:20 p.m.