

Finance and Site & Facilities Committee Meeting  
Adlai E. Stevenson High School District Administration Center  
July 17, 2017 - 5:30 p.m.

Sean Carney, Melissa Mickey, Carol Adamczyk, Jim Conrey, Troy Gobble, Dave Weisberg, Terry Moons, Eric Twadell, Gary Gorson, Mark Onuscheck, Merv Roberts, Steve Frost (via teleconference), Bruce Lubin (6:25 pm) and Sunit Jain (6:45 pm)

**Summer 2018 Capital Improvements**

The following projects were reviewed and discussed:

Social studies/World Languages - deferred to 2019  
Fine arts/com arts - deferred to 2019  
Admin bldg. roof/hvac - deferred to 2019  
Fieldhouse vestibule - deferred to 2019  
Transition house repurpose  
Data processing move to room 7096  
Little pts move to 6000 suite  
Fieldhouse roof (deferred to 2020)– east building roof /pool roof  
Port Clinton entrance  
Convert existing little pats  
Literacy coaches office  
West bldg. dance office room 2010  
Mezzanine dance room  
Percussion breakout room  
Orchestra storage  
Midi lab renovation  
Choir storage  
Tuckpointing (annual site work)  
LED lighting conversion (annual site work)  
Ceiling Tile replacement (annual site work)  
Window replacement (annual site work)

**LEED Recertification**

Discussions focused on LEED Recertification considerations such as process and cost over the course for five years (5 year certification).

**Capital Improvements Master Plan**

Discussions focused on project identification, updating the master plan with Stevenson, Gilbane Wight, Sodexo and Siemens, prioritization of projects, needs, impact on students, economies of scale, other issues and schedule.

**2018 Budget Review**

Discussions focused on the 2018 Budget, including the following highlights:

- CPI for the year was 2.1%
- Revenues are projected to be up 19.2% over FY17 at \$147,181,000. Most of the increase is attributed to the sale of \$25M worth of bonds and a \$3M

increase in the “on behalf of” payment determined by the State of Illinois.

The net increase after adjustment for bond payment and “on behalf of” is .4%.

- Expenditures are projected to be up 13.48% over FY16 at 135,800,000. After accounting for the construction of the East Addition (\$12.5M) and an increase in the “on behalf of” payment (\$3M) net expenditures are up 2.4% or .3% more than the increase in CPI.

### **Update Financial Projections**

Discussions focused on risks to fund balance, PTELL Legislation, new general State Aid Formula (dependent on evidenced based formula passing, but could cost us \$1.6M annually), pension shift and expenditures (employees - position control, salary and benefits; vendor relationships and construction).

Recommendations: Approve Wight & Co. to move to the Design & development stage for Summer 2018 projects. Approve the 2017-18 school year budget. Begin LEED recertification process - no action, form committee, create action plan.

7:24 p.m.