

Finance and Site & Facilities Committee Meeting  
Adlai E. Stevenson High School District Administration Center  
September 30, 2020 - 7:00 pm

Brittany Tjardes, Eric Twadell, Terry Moons, Amy Neault, Fei Shang, Steve Frost, David Weisberg, Sean Carney, Gary Gorson, Liz Hennessey, Heena Agrawal and Carol Adamczyk

**Long-Term Financial Projections**

Discussions focused on trends, comparisons analysis for the Board to assist in the negotiation of a new Board/Faculty agreement by June 30, 2021; the development of a financial dashboard; the creation of a financial plan for East Building Addition Phase 2 and the development of a working set of financial beliefs that align with District goals.

Discussions also focused on Debt Service Management (Debt Service Extension Base borrowing or issue debt certificates), maintain 10-year repayment schedule, when financially viable to allow flexibility of debt issuance, budget development using zero based budgeting; financial projections, cost of borrowing, cash flow, economic instability, legislative uncertainty, fund balance stabilization, working cash bond debt limit, capital projects and risk management.

**Long-Term Facilities Planning**

Discussions focused on continuing to offer curricular programs that lay the foundation for the foundation for lifelong learning. The goal is students will have a variety of co-curricular opportunities available to promote social emotional learning and balance in life. Also discussed was the planning cycle and enrollment trends.

**Recommendation:** Sell bonds of approximately \$30M+ to finance construction projects for long-term planning goals.

9:35 p.m.