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Spring
Branch

Independent School District

School FIRST

Financial

Integrity

Rating

System of

Texas

Public Hearing

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Spring
Branch
Independent School District

www.springbranchisd.com

2016 - 2017 School FIRST Financial Management Report

Based on FY 2016 Data

School **FIRST**

- ★ A financial accountability rating system designed to encourage Texas public schools to better manage their financial resources
- ★ 15 financial indicators are used to rate the quality of financial management
- ★ Distribution of a prescribed financial report at a public meeting is required

Rating System

- ★ A - Superior 90-100 points
- ★ B - Above Standard 80-89 points
- ★ C - Meets Standard 60-79 points
- ★ F - Substandard < 60 points
- ★ Rating criteria categorized as Critical Indicators, Solvency Indicators, and Financial Competence Indicators

Rating for Spring Branch **ISD**

- ★ A - Superior rating, 94 out of 100 points
- ★ 16th consecutive year in the top rating category

Critical Indicators

1. 5 Critical Indicators address the Annual Financial Report and external audit, timely payment on debt and to governments, and solvency.
2. Failure to meet any single Critical Indicator results in a FIRST rating of F-Substandard. SBISD met all the Critical Indicators.

Solvency Indicators

1. 7 Solvency Indicators address a district's ability to meet financial obligations as they come due and continue as a going concern.
2. Specified financial ratios and benchmarks are measured.
3. Each indicator is scored from 0 to 10.

Solvency Indicators

- ★ Was the administrative cost ratio equal to or less than a threshold?

8.6% or less 10 points

18.6% or more 0 points

7.3% = SBISD 10 points

- ★ Was the ratio of current assets to current liabilities sufficient?

3.0 or more 10 points

1.0 or less 0 points

2.4 = SBISD 6 points

Solvency Indicators

★ Was the days cash on hand sufficient?

90 days or more 10 points

30 days or less 0 points

121 days = SBISD 10 points

★ Was the ratio of long term liabilities to total assets sufficient?

0.6 or less 10 points

1.0 or more 0 points

0.7 = SBISD 8 points

Solvency Indicators

★ Was the debt service coverage ratio sufficient?

1.2 or more 10 points

1.0 or less 0 points

1.5 = SBISD 10 points

Financial Competence Indicators

1. 3 Financial Competence Indicators relate to accurate financial reporting and regulatory compliance.
2. Indicators are scored pass fail, 10 points or zero points.
3. SBISD passed all indicators.

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Required Disclosures

Superintendent's Current Employment Contract

- ★ The Superintendent's contract has been posted on the district website at www.springbranchisd.com
- ★ The contract will remain posted for the next twelve months



Reimbursements Received by the Superintendent and Board Members – FY 2016

	Meals	Lodging	Transportation	Motor Fuel	Other	Total
Muri	\$240	\$1,381	\$1,871		\$3,451	\$6,943
Goodson						
Vierra						
Schaper	\$170	\$1,359	\$595		\$700	\$2,824
Gonzalez	\$23		\$201		\$325	\$549
Dawson						
Stevenson	\$55	\$481	\$252		\$385	\$1,173
Peck					\$700	\$700

Outside Compensation and/or Fees Received by the Superintendent For Professional Consulting and/or Other Personal Service – FY 2016

- ★ The superintendent did not receive any outside compensation.

Gifts Received by the Superintendent and Board Members (and First Degree Relatives, if any) in FY 2016 (Gifts that had an economic value of \$250 or more in the aggregate)

- ★ For the twelve months ended June 30, 2016 the Superintendent and board members did not receive gifts that totaled \$250 or more.

Business Transactions Between SBISD and Board Members FY 2016

- ★ For the twelve months ended June 30, 2016 no business transactions occurred between SBISD and board members.

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