

PERFORMANCE BOND

KNOW ALL MEN BY THESE PRESENTS:

that we, _____ as
Principal and _____ as Surety, are held and firmly
bound unto the Lodi Unified School District, in the County of San Joaquin, State of California, hereinafter
called the "Owner", in the sum of _____ Dollars (\$_____) for the
payment of which sum well and truly made, we bind ourselves, our heirs, executors, administrators, and
successors, jointly and severally, to the Owner for the full performance of a certain contract with the Owner,
the terms of which are incorporated herein by reference, dated _____, 2021, for construction
of:

REMOTE SPACES AT CREEKSIDE ELEMENTARY SCHOOL

The condition of this obligation is such that, if the Principal shall well and truly perform and fulfill all the
undertakings, covenants, terms, conditions, and agreements of said Contract during the original term of said
Contract and any extensions thereof that may be granted by the Owner, with or without notice to the Surety,
and for the period of time specified in the Contract after completion for correction of faulty or improper
materials and workmanship and during the life of any guaranty or warranty required under the Contract, and
shall also well and truly perform and fulfill all the undertakings, covenants, terms, conditions and agreement of
any and all duly authorized modifications of said Contract that may hereafter be made, then this obligation is
to be void, otherwise to remain in full force and virtue.

And the said Surety, for value received, hereby stipulates and agrees that no change, extension of time,
alteration or addition to the terms of the Contract or to the Work to be performed thereunder or the
specifications accompanying the same, shall in any way affect its obligation on this bond, and it does
hereby waive notice of any such change, extension of time, alteration or addition to the terms of the
Contract, or to the Work, or to the specifications.

No further agreement between Surety and Owner shall be required as a prerequisite to the Surety
performing its obligations under this bond.

IN WITNESS WHEREOF, the above-bounden parties have executed this instrument under their several seals
this _____ day of _____, 2021

hereto affixed and these presents duly signed by its undersigned representative, pursuant to authority of its
governing body.

(To be signed by)
(Principal and Surety,)
(and acknowledged and)
(Notarial Seal attached)

(Affix Corporate Seal)

(Individual Principal)

(Business Address)

(Affix Corporate Seal)

(Corporate Principal)

(Business Address)

(Affix Corporate Seal)

(Corporate Surety)

(Business Address)

By: _____

The rate of premium on this bond is _____ per thousand.

The total amount of premium charged is _____.

The above must be filled in by Corporate Surety.