

**CLEVELAND INDEPENDENT SCHOOL DISTRICT**  
**DEBT TRANSPARENCY REPORT**  
**AS OF AUGUST 31, 2020**

Cleveland Independent School District  
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**CLEVELAND INDEPENDENT SCHOOL DISTRICT**  
 APPROVED BOND AUTHORIZATIONS BY VOTERS  
 AS OF AUGUST 31, 2020

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (41,139)	Purpose for which Debt Obligation was Authorized	Repayment Source
2016	\$ 35,000,000	\$ -	\$ 35,000,000	850.77	Construct, Equip, and Renovate School Buildings in the District	a
2017	\$ 80,000,000	\$ -	\$ 80,000,000	1,944.63	Construct, Equip, and Renovate School Buildings in the District	a
2019	\$ 125,000,000	\$ 73,000,000	\$ 198,000,000	4,812.95	Construct, Equip, and Renovate School Buildings in the District	a
<b>Total</b>		\$	<b>\$ 313,000,000</b>			

**Other Information Per Government Code Section 140.008(b)(3):**

**Repayment Source:**

(a) **Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) **General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

**Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:**

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	A1
Standard & Poor's Rating Services:	AAA	AA-

**Per Capita Information:**

Per Capita	41,139
Year	2020
Source	Municipal Advisory Council of Texas

**CLEVELAND INDEPENDENT SCHOOL DISTRICT**  
**COMBINED PRINCIPAL AND INTEREST REQUIREMENT**  
**AS OF AUGUST 31, 2020**

<b>Fiscal Year Ending</b>	<b>Principal Value At Maturity</b>	<b>Interest Through Maturity</b>	<b>Total Requirements Through Maturity</b>	<b>Outstanding Debt Per Capita (41,139)</b>
2021	1,475,000.00	10,546,625.00	12,021,625.00	292.22
2022	1,645,000.00	10,491,525.00	12,136,525.00	295.01
2023	1,645,000.00	10,433,075.00	12,078,075.00	293.59
2024	1,725,000.00	10,370,725.00	12,095,725.00	294.02
2025	1,210,203.75	11,251,071.25	12,461,275.00	302.91
2026	2,059,784.80	11,214,065.20	13,273,850.00	322.66
2027	3,330,000.00	10,126,600.00	13,456,600.00	327.10
2028	3,675,000.00	9,965,200.00	13,640,200.00	331.56
2029	4,655,000.00	9,771,525.00	14,426,525.00	350.68
2030	5,335,000.00	9,542,568.75	14,877,568.75	361.64
2031	5,525,000.00	9,306,743.75	14,831,743.75	360.53
2032	6,000,000.00	9,068,225.00	15,068,225.00	366.28
2033	5,945,000.00	8,823,750.00	14,768,750.00	359.00
2034	6,380,000.00	8,565,975.00	14,945,975.00	363.30
2035	6,445,000.00	8,281,650.00	14,726,650.00	357.97
2036	6,865,000.00	7,972,600.00	14,837,600.00	360.67
2037	6,900,000.00	7,658,625.00	14,558,625.00	353.89
2038	7,280,000.00	7,343,875.00	14,623,875.00	355.47
2039	8,065,000.00	7,004,175.00	15,069,175.00	366.30
2040	8,405,000.00	6,627,900.00	15,032,900.00	365.42
2041	8,895,000.00	6,220,375.00	15,115,375.00	367.42
2042	9,410,000.00	5,789,700.00	15,199,700.00	369.47
2043	9,950,000.00	5,334,625.00	15,284,625.00	371.54
2044	10,515,000.00	4,853,975.00	15,368,975.00	373.59
2045	11,110,000.00	4,345,500.00	15,455,500.00	375.69
2046	12,130,000.00	3,799,875.00	15,929,875.00	387.22
2047	12,785,000.00	3,232,825.00	16,017,825.00	389.36
2048	13,425,000.00	2,681,300.00	16,106,300.00	391.51
2049	14,060,000.00	2,131,600.00	16,191,600.00	393.58
2050	14,720,000.00	1,556,000.00	16,276,000.00	395.63
2051	15,410,000.00	953,400.00	16,363,400.00	397.76
2052	16,130,000.00	322,600.00	16,452,600.00	399.93
<b>Totals</b>	<b>\$ 243,104,988.55</b>	<b>\$ 225,588,273.95</b>	<b>\$ 468,693,262.50</b>	<b>\$ 11,392.92</b>

**CLEVELAND INDEPENDENT SCHOOL DISTRICT**

BOND STATUS BY SERIES

AS OF AUGUST 31, 2020

<u>Series</u>	<u>Total Proceeds Received</u>	<u>Spent</u>	<u>Unspent</u>
Series 2016	\$ 35,000,000.00	\$ 35,209,295.57	\$ 15,341.28
Series 2018A	40,000,000.00	39,066,119.12	1,379,927.09
Series 2020A	125,000,000.00	3,879,289.50	121,948,313.44
<b>Totals</b>	<u>\$ 200,000,000.00</u>	<u>\$ 78,154,704.19</u>	<u>\$ 123,343,581.81</u>

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Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

**CLEVELAND INDEPENDENT SCHOOL DISTRICT**  
GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2020

Series	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita 41,139
Series 2006 Refunding Bonds	9,324,989	2026	364,989	-	-	364,989	8.87
Series 2010 Refunding Bonds	20,875,812	2033	20,640,000	-	(20,640,000)	-	-
Series 2015 Refunding Bonds	7,370,000	2031	7,050,000	-	(60,000)	6,990,000	169.91
Series 2016 School Building Bonds	30,715,000	2046	30,590,000	-	(100,000)	30,490,000	741.15
Series 2017 Refunding Bonds	4,975,000	2024	3,575,000	-	(740,000)	2,835,000	68.91
Series 2017 School Building Bonds	4,015,000	2037	3,765,000	-	(155,000)	3,610,000	87.75
Series 2018 School Building Bonds	31,200,000	2047	30,900,000	-	-	30,900,000	751.11
Series 2018A School Building Bonds	37,160,000	2048	37,160,000	-	-	37,160,000	903.28
Series 2020 Refunding Bonds	16,945,000	2033	-	16,945,000	(345,000)	16,600,000	403.51
Series 2020A School Building Bonds	114,155,000	2052	-	114,155,000	-	114,155,000	2,774.86
<b>Totals</b>	<b>\$ 276,735,801</b>		<b>\$ 134,044,989</b>	<b>\$ 131,100,000</b>	<b>\$ (22,040,000)</b>	<b>\$ 243,104,989</b>	<b>\$ 5,909.36</b>