

William Floyd School District Our rich history builds a promising future!







BUDGET ADVISORY MEETING #2 March 2, 2021 HIGH SCHOOL LIBRARY 7:00 PM - 7:30 PM

Overview

- ☐ Budget Advisory
- ☐ Budget Goals
- ☐ 5 Revenue Sources
- ☐ State Aid
 - ☐ Stimulus to States
 - ☐ Stimulus to Schools
- ☐ Tax Levy
- Reserves
- ☐ Other Income
- ☐ Next Steps



Budget Advisory

- ☐ Established to provide a collaborative and transparent budget development process
- Open to all community residents, students and the general public
- ☐ Allows members of the Board of Education (BOE) to hear issues and suggestions first hand
- Educational forum to help everyone understand the budget, its development and challenges

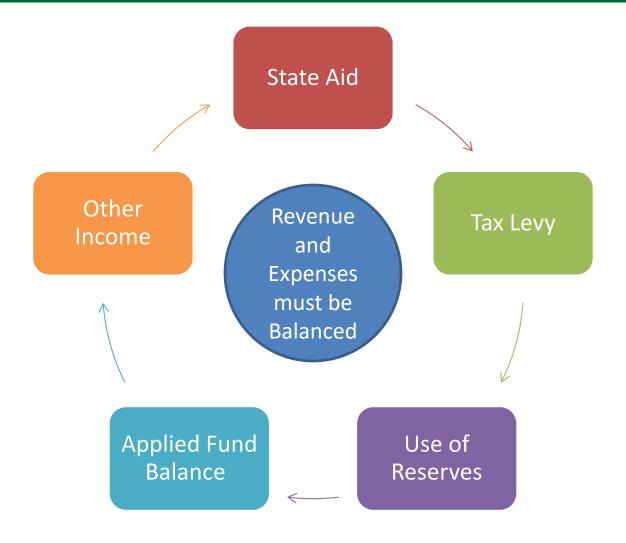


2021-22 Budget Goals

- To sustain all District-wide instructional, health and support programs
- To maintain all student programs, clubs, sports and opportunities
- Multi-year view of financial resources for long-term sustainability
- Recognizing that short-term solutions are not long-term fixes
- ➤ Maintaining a fiscally conservative approach to impending NYS revenue shortfalls and how they may impact the WFSD beyond 2021-22
- Continued advocacy for increased support for high-needs districts
- Continue to work collaboratively with employees, vendors and service providers to bring creative solutions with limited resources



Sources of General Fund Revenue





General Fund Revenue – Last 6 Years





- Represents the largest single source of revenue to the WFSD
- > State Aid derived through NYS revenues (Income tax and other forms)
- Largest part of our State Aid is from the Foundation Aid formula
- > State Aid is allocated through 100's of formulas
- ➤ Each year the Governor has made changes, reductions and manipulated how State Aid is distributed
- > State Budget is expected to be passed timely by April 2021, as required



Governor's Proposed 2021-22 State Aid for WFSD

Description	2020-21	2021-22	Change		
Foundation Aid	\$ 89,723,508	\$ 89,723,508	\$ -		
Services Aid	\$ 20,490,427	\$ 24,373,965	\$ 3,883,538		
Universal Pre-K	\$ 1,486,267	\$ 1,486,267	\$ -		
Public Excess High Cost Aid	\$ 6,329,512	\$ 7,256,939	\$ 927,427		
Private Excess Cost Aid	\$ 1,033,576	\$ 1,129,512	\$ 95,936		
Building Aid	\$ 10,520,662	\$ 10,587,573	\$ 66,911		
Pandemic Adjustment	\$ (2,262,354)	\$ -			
Sub-Total	\$ 127,321,598	\$ 134,557,764	\$ 7,236,166		
STAR Payment	\$ 11,973,957	\$ 11,625,176	\$ (348,781)		
Local District Funding Adj (LDFA)		\$ (8,655,043)	\$ (8,655,043)		
State Sub-Total	\$ 139,295,555	\$ 137,527,897	\$ (1,767,658)		
Federal Cares Act Restoration	\$ 2,262,354				
COVID-19 Supply Stimulus		\$ 8,655,043	\$ 8,655,043		
Total Aid	\$ 141,557,909	\$ 146,182,940	\$4,625,031		
Community School Setaside	\$ 1,998,531	\$ 1,998,531	\$ -		



Corrected Governor's Proposed 2021-22 State Aid

Description	2020-21		2021-22	Notes
Foundation Aid	\$ 89,723,508	\$	89,723,508	No Change from 19-20 - 3 Years Flat
Services Aid	\$ 20,490,427	\$	22,373,965	Reduced \$2M due to reduced expenses
Universal Pre-K	\$ 1,486,267	\$	1,486,267	No change
Public Excess High Cost Aid	\$ 6,329,512	\$	6,656,939	Reduced \$600K due to reduced expenses
Private Excess Cost Aid	\$ 1,033,576	\$	1,079,512	Reduced \$50K due to reduced expenses
Building Aid	\$ 10,520,662	\$	10,587,573	Small increase from completed projects
Pandemic Adjustment	\$ (2,262,354)	\$	-	2020-21 Aid Reduction
Sub-Total	\$ 127,321,598	\$ 1	131,907,764	
STAR Payment	\$ 11,973,957	\$	11,625,176	NEW - Never part of State Aid Before
Local District Funding Adj (LDFA)		\$	(8,655,043)	State Aid Reduction - LDFA - "The new GEA"
State Sub-Total	\$ 139,295,555	\$	134,877,897	
Federal Cares Act Restoration	\$ 2,262,354			2020-21 Federal Aid Restoration
COVID-19 Supply Stimulus		\$	8,655,043	Stimulus II (December 2020)
Total Aid	\$ 141,557,909	\$	143,532,940	Potential real Increase to the district
Community School Setaside	\$ 1,998,531	\$	1,998,531	No change



Governor's Proposed State Aid Shifts

	2020-21		2021-2	Description	
		00 700 500	\$ 89,723,	508 Foundation Aid	
Foundation Aid	\$	89,723,508	\$ 22,373,0	965 Services Aid	
Community Schools Aid Universal Pre-K	ς'	1,486,267	\$ 1,486,7		
BOCES Aid	<u>\$</u>	2,641,473	\$ 6,656,		
Public Excess High Cost Aid	\$	6,505,098	\$ 1,079,1		
Private Excess Cost Aid	\$	1,038,327	\$ 10,587,		
Library Materials Aid	- \$	732,373	\$	- Pandemic Adjustment	
Fextbook Aid			\$ 131,907,	764 Sub-T	
fardware & Technology Aid	\$	162,455	\$ 11.625.	176 STAR Payment	
Transportation Aid (w/o Summer) High Tax Aid	- \$ - \$	13,100,000 3,752,477		043) Local District Funding Adj (LD	
Pandemic Adjustment	\$	(2,250,912)	\$ 134,877,	State Sub-T	
	\$	116,891,066		Federal Cares Act Restoration	
Building Aid	\$	10,520,662	¢ 0.655		
Federal Cares Restoration	\$	2,250,912	\$ 8,655,		
	\$	129,662,640	\$ 143,532,	940 Total	
Community Schools Aid	\$	1,998,531	\$ 1,998,	531 Community School Setaside	



Governor's Proposed State Aid Shifts

\$1.35 Billion Local District Funding Adjustment for the 2021-22 School Year. A Local District Funding Adjustment would be levied against other reimbursements to school districts. This \$1.35 billion reduction to current law projected aid for the 2021-22 school year would be fully offset by school districts' federal CRRSA funds. This reduction may be restored if the State receives requested Federal COVID relief funds.

Large Budget Deficits Predicted for at least SFY 2022-23 and 2023-24

- Local District Funding Adjustment and Services Aid Reduction will continue
- American Rescue Plan \$1,900,000,000,000
 - ➤ 350B for State/Local Govts. NY earmarked for just over \$12,000,000,000
 - ➤ NYS Budget built using \$6B how is the remainder going to spent
 - ▶ \$130B for PK-12 Education for improving ventilation systems, reducing class sizes, buying personal protective equipment, implementing social distancing, evidence-based interventions, such as summer learning, extended day, or extended school year programs
 - > States must send 90% to LEA's



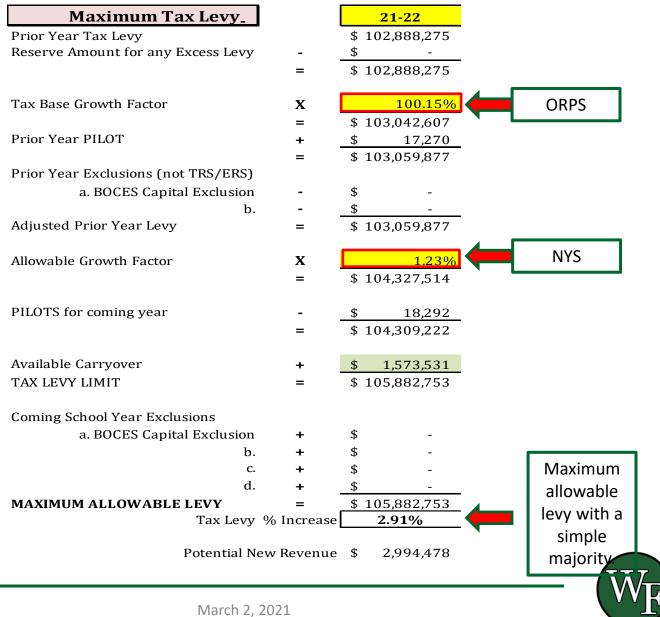
Tax Levy

2021-22 Tax Cap Calculation

- > Represents the largest single source of revenue to the WFSD
- > Tax Levy is derived through Board of Education adoption and resident approval
- Controlled through NYS Tax Levy Law implemented in 2013
- Simple Majority is needed to pass proposed Tax Levy
- > 3 major items that influence the Tax Levy amount
 - CPI provided by NYS
 - Growth Factor provided by Office of Real Property Services (ORPS)
 - > Available carryover money that was not received in the prior year

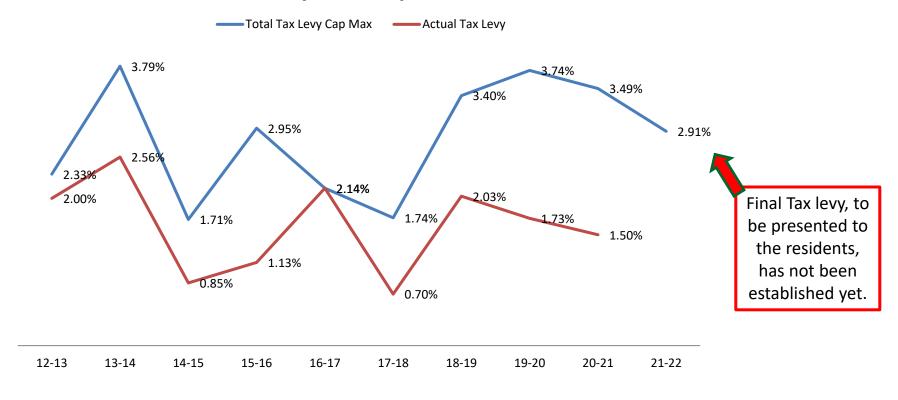


Tax Levy



Tax Levy

Tax Levy Since Cap Started



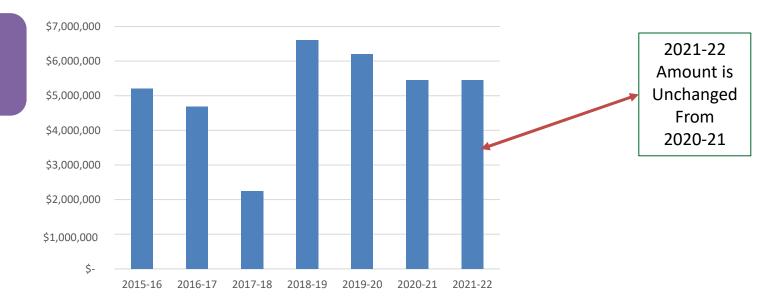


Use of Reserves

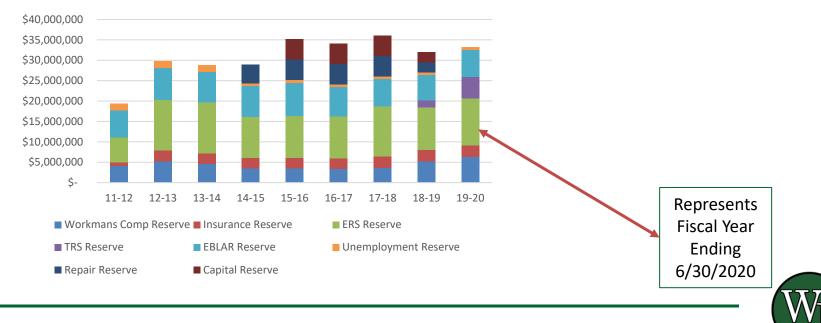
- > Reserves are established for specific functions and needs
- ➤ Reserves can only be used for their intended use Unemployment reserve can't be used to pay salaries of current employees
- Reserves are recognized as "One Shot" revenues
- > If Reserves are not replaced than a "budget gap" is created the following year
- > Certain reserves need voter approval to either fund or use or both, ie:
 - Capital Reserve
 - Repair Reserve





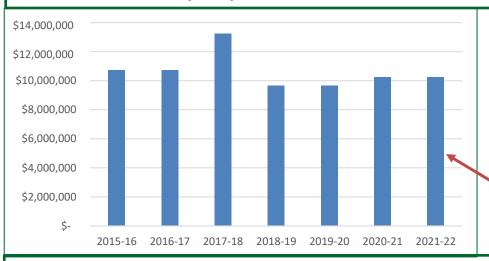


Reserves Levels



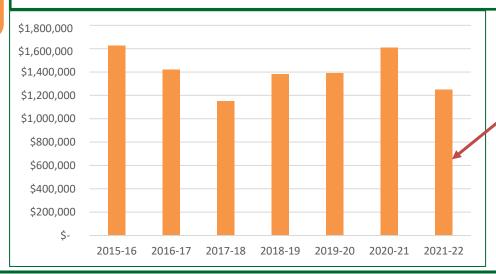
Applied Fund Balance

Money applied from remaining sources to reduce the amount of tax levy requested



Other Income

Money earned or received from a number of sources, the smallest annual revenue source

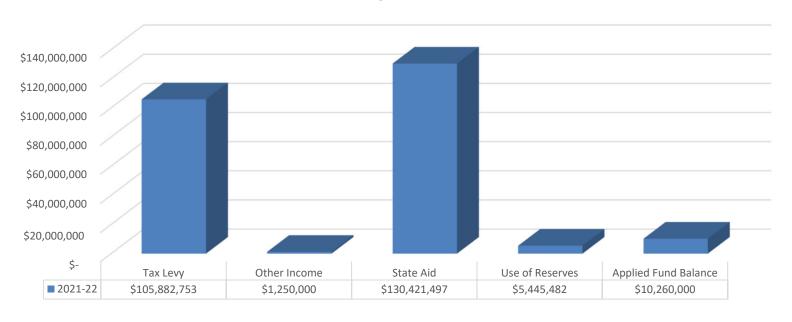


2021-22 Amounts are Unchanged From 2020-21



All Revenue Sources – NOT FINAL

2021-22



Maximum
Tax Levy –
not final
amount

Decreased due to reduced % rates on accounts

Estimated
State
Budget has
not been
approved

Same as 20-21 and will be adjusted based on planned use Same as 20-21 and will be adjusted based on year end projections

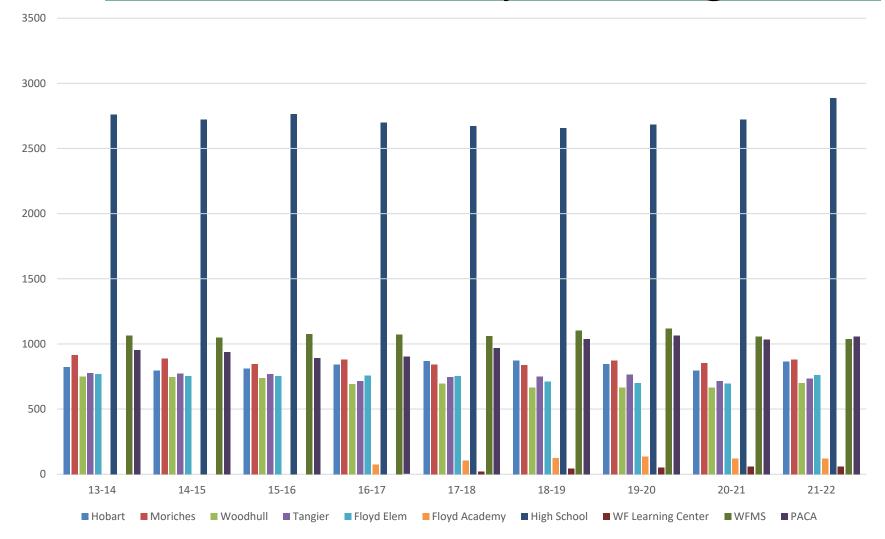


Next Steps

- ➤ Review Rollover Budget
 - What will it cost to do everything we are currently doing next year?
- Retirement Cost Savings
 - What savings do we obtain with new hires?
- Review Anticipated Debt Service Changes
- ➤ Discuss any changes to State Budget for 2021-22

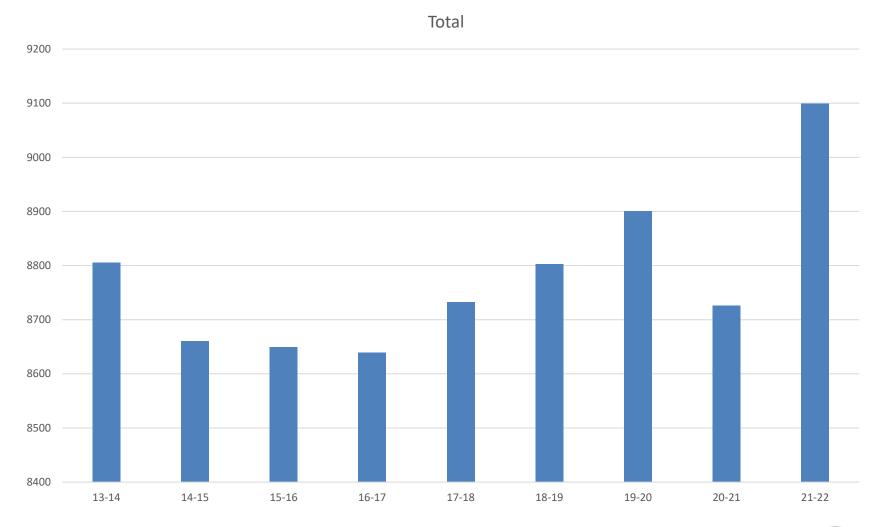


Enrollment Trend - By Building





Enrollment Trend – District-wide





VOTING History

	YES	NO	TOTAL	PASS
DATE	VOTES	VOTES	VOTES	%
May 15, 2012	1758	1458	3216	54.66%
May 21, 2013	1864	1183	3047	61.17%
May 20, 2014	1542	785	2327	66.27%
May 19, 2015	1355	564	1919	70.61%
May 17, 2016	1348	674	2022	66.67%
May 16, 2017	1149	478	1627	70.62%
May 15, 2018	1048	683	1731	60.54%
May 21, 2019	939	511	1450	64.76%
June 9, 2020	3097	2252	5349	57.90%

Percentage change from last year 268.90%







Thank You

- Budget Advisory Meeting # 1 March 2, 2021 7:30pm 8:00pm
- Budget Advisory Meeting # 2 March 2, 2021 7:00pm 7:30pm
- ☐ Budget Advisory Meeting # 3 March 16, 2021 7:00pm 7:30pm
- ☐ Budget Adoption April 20, 2021 7:00pm 7:30pm
- Annual Budget Hearing May 11, 2021 at 7:00pm 7:30pm

Please email any questions to Budget@wfsd.k12.ny.us
Or call 631-874-1684

BUDGET VOTE & ELECTION IS MAY 18, 2021 7:00 AM – 9:00 PM East Lobby of the High School

-Please Get Home Safely -

