



William Floyd School District
Our rich history builds a promising future!



BUDGET ADVISORY MEETING #2

March 2, 2021

HIGH SCHOOL LIBRARY

7:00 PM – 7:30 PM

Overview

- Budget Advisory
- Budget Goals
- 5 Revenue Sources
- State Aid
 - Stimulus to States
 - Stimulus to Schools
- Tax Levy
- Reserves
- Other Income
- Next Steps

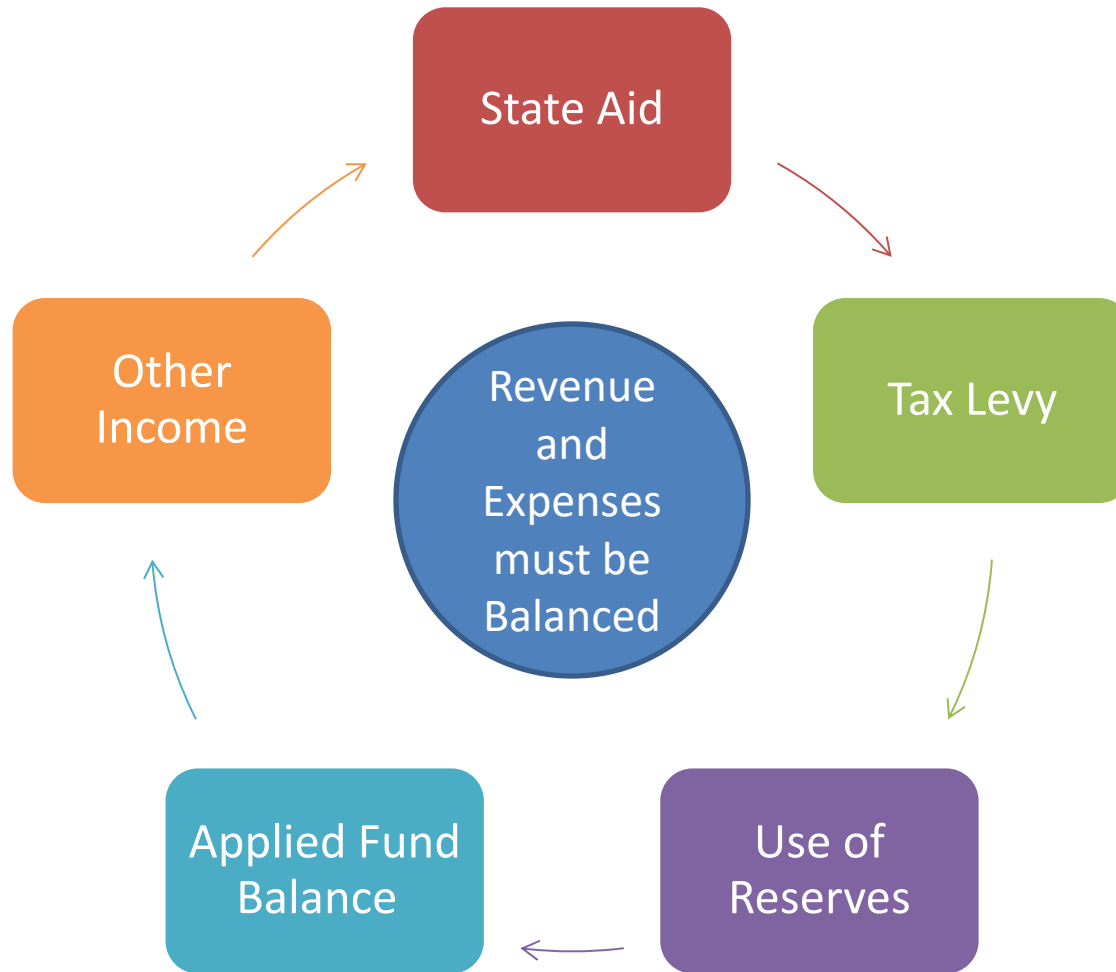
Budget Advisory

- ❑ Established to provide a collaborative and transparent budget development process
- ❑ Open to all community residents, students and the general public
- ❑ Allows members of the Board of Education (BOE) to hear issues and suggestions first hand
- ❑ Educational forum to help everyone understand the budget, its development and challenges

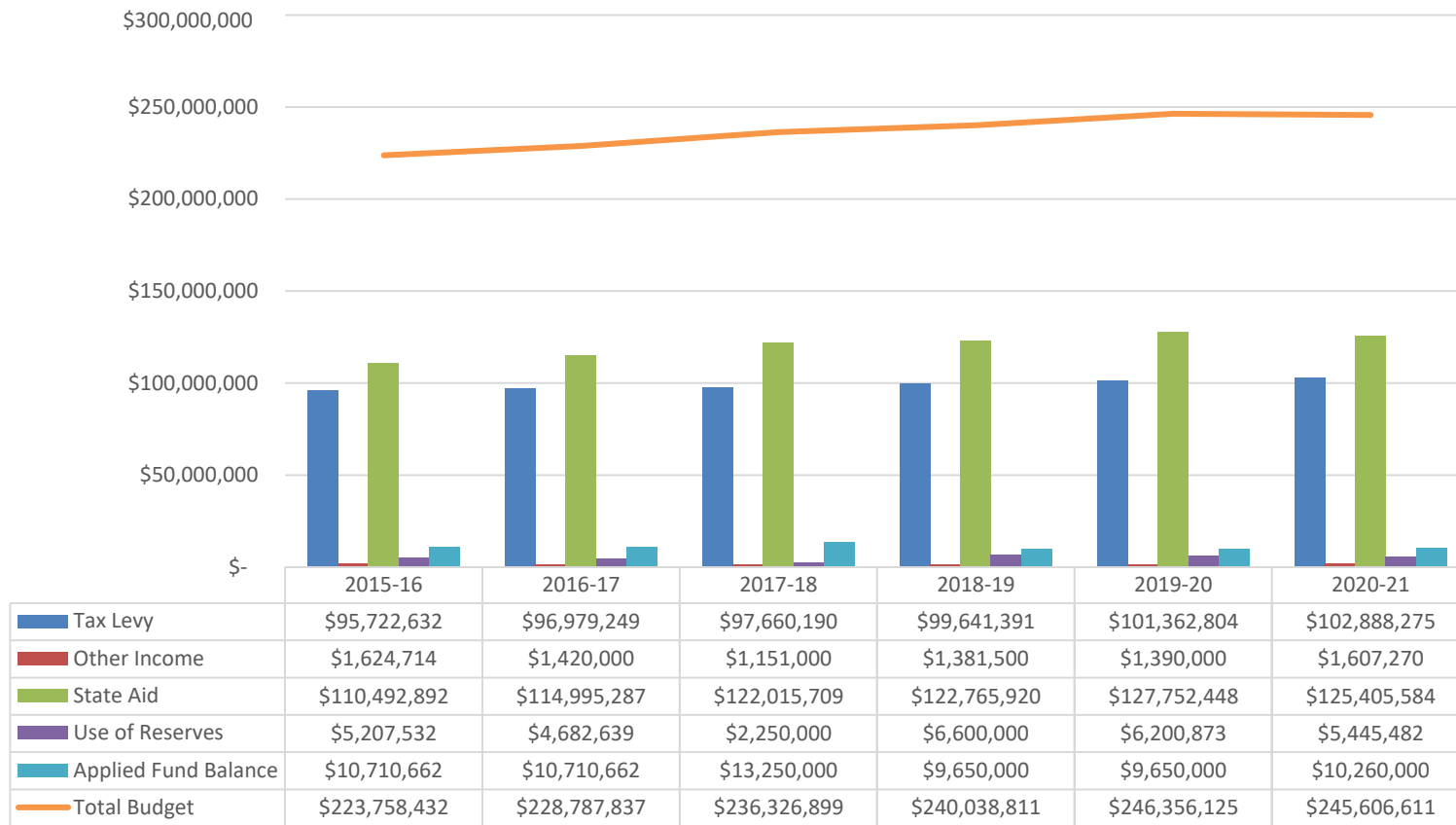
2021-22 Budget Goals

- To sustain all District-wide instructional, health and support programs
- To maintain all student programs, clubs, sports and opportunities
- Multi-year view of financial resources for **long-term** sustainability
- Recognizing that short-term solutions are not long-term fixes
- Maintaining a fiscally conservative approach to impending NYS revenue shortfalls and how they may impact the WFSD beyond 2021-22
- Continued advocacy for increased support for high-needs districts
- Continue to work collaboratively with employees, vendors and service providers to bring creative solutions with limited resources

Sources of General Fund Revenue



General Fund Revenue – Last 6 Years



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State Aid

- Represents the largest single source of revenue to the WFSD
- State Aid derived through NYS revenues (Income tax and other forms)
- Largest part of our State Aid is from the Foundation Aid formula
- State Aid is allocated through 100's of formulas
- Each year the Governor has made changes, reductions and manipulated how State Aid is distributed
- State Budget is expected to be passed timely by April 2021, as required

State Aid

Governor's Proposed 2021-22 State Aid for WFSD

Description	2020-21	2021-22	Change
Foundation Aid	\$ 89,723,508	\$ 89,723,508	\$ -
Services Aid	\$ 20,490,427	\$ 24,373,965	\$ 3,883,538
Universal Pre-K	\$ 1,486,267	\$ 1,486,267	\$ -
Public Excess High Cost Aid	\$ 6,329,512	\$ 7,256,939	\$ 927,427
Private Excess Cost Aid	\$ 1,033,576	\$ 1,129,512	\$ 95,936
Building Aid	\$ 10,520,662	\$ 10,587,573	\$ 66,911
Pandemic Adjustment	\$ (2,262,354)	\$ -	
Sub-Total	\$ 127,321,598	\$ 134,557,764	\$ 7,236,166
STAR Payment	\$ 11,973,957	\$ 11,625,176	\$ (348,781)
Local District Funding Adj (LDFA)		\$ (8,655,043)	\$ (8,655,043)
State Sub-Total	\$ 139,295,555	\$ 137,527,897	\$ (1,767,658)
Federal Cares Act Restoration	\$ 2,262,354		
COVID-19 Supply Stimulus		\$ 8,655,043	\$ 8,655,043
Total Aid	\$ 141,557,909	\$ 146,182,940	\$4,625,031
Community School Setaside	\$ 1,998,531	\$ 1,998,531	\$ -

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State Aid

Corrected Governor's Proposed 2021-22 State Aid

Description	2020-21	2021-22	Notes
Foundation Aid	\$ 89,723,508	\$ 89,723,508	No Change from 19-20 - 3 Years Flat
Services Aid	\$ 20,490,427	\$ 22,373,965	Reduced \$2M due to reduced expenses
Universal Pre-K	\$ 1,486,267	\$ 1,486,267	No change
Public Excess High Cost Aid	\$ 6,329,512	\$ 6,656,939	Reduced \$600K due to reduced expenses
Private Excess Cost Aid	\$ 1,033,576	\$ 1,079,512	Reduced \$50K due to reduced expenses
Building Aid	\$ 10,520,662	\$ 10,587,573	Small increase from completed projects
Pandemic Adjustment	\$ (2,262,354)	\$ -	2020-21 Aid Reduction
Sub-Total	\$ 127,321,598	\$ 131,907,764	
STAR Payment	\$ 11,973,957	\$ 11,625,176	NEW - Never part of State Aid Before
Local District Funding Adj (LDFA)		\$ (8,655,043)	State Aid Reduction - LDFA - "The new GEA"
State Sub-Total	\$ 139,295,555	\$ 134,877,897	
Federal Cares Act Restoration	\$ 2,262,354		2020-21 Federal Aid Restoration
COVID-19 Supply Stimulus		\$ 8,655,043	Stimulus II (December 2020)
Total Aid	\$ 141,557,909	\$ 143,532,940	Potential real Increase to the district
Community School Setaside	\$ 1,998,531	\$ 1,998,531	No change

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State Aid

Governor's Proposed State Aid Shifts

	<u>2020-21</u>		<u>2021-22</u>	<u>Description</u>
Foundation Aid	\$ 89,723,508		\$ 89,723,508	Foundation Aid
Community Schools Aid			\$ 22,373,965	Services Aid
Universal Pre-K	\$ 1,486,267		\$ 1,486,267	Universal Pre-K
BOCES Aid	\$ 2,641,473		\$ 6,656,939	Public Excess High Cost Aid
Public Excess High Cost Aid	\$ 6,505,098		\$ 1,079,512	Private Excess Cost Aid
Private Excess Cost Aid	\$ 1,038,327		\$ 10,587,573	Building Aid
Software Aid			\$ -	Pandemic Adjustment
Library Materials Aid	\$ 732,373			
Textbook Aid			\$ 131,907,764	Sub-Total
Hardware & Technology Aid	\$ 162,455		\$ 11,625,176	STAR Payment
Transportation Aid (w/o Summer)	\$ 13,100,000		\$ (8,655,043)	Local District Funding Adj (LDFA)
High Tax Aid	\$ 3,752,477		\$ 134,877,897	State Sub-Total
Pandemic Adjustment	\$ (2,250,912)			Federal Cares Act Restoration
	<u>\$ 116,891,066</u>		\$ 8,655,043	COVID-19 Supply Stimulus
Building Aid	\$ 10,520,662		<u>\$ 143,532,940</u>	Total Aid
Federal Cares Restoration	\$ 2,250,912			
	<u>\$ 129,662,640</u>		\$ 1,998,531	Community School Setaside
Community Schools Aid	\$ 1,998,531			



Governor's Proposed State Aid Shifts

\$1.35 Billion Local District Funding Adjustment for the 2021-22 School Year. A Local District Funding Adjustment would be levied against other reimbursements to school districts. This \$1.35 billion reduction to current law projected aid for the 2021-22 school year would be fully offset by school districts' federal CRRSA funds. This reduction may be restored if the State receives requested Federal COVID relief funds.

Large Budget Deficits Predicted for at least SFY 2022-23 and 2023-24

- Local District Funding Adjustment and Services Aid Reduction will continue
- American Rescue Plan - \$1,900,000,000,000
 - 350B for State/Local Govts. – NY earmarked for just over \$12,000,000,000
 - NYS Budget built using \$6B – how is the remainder going to spent
 - \$130B for PK-12 Education – for improving ventilation systems, reducing class sizes, buying personal protective equipment, implementing social distancing, evidence-based interventions, such as summer learning, extended day, or extended school year programs
 - States must send 90% to LEA's

2021-22 Tax Cap Calculation

- Represents the largest single source of revenue to the WFSD
- Tax Levy is derived through Board of Education adoption and resident approval
- Controlled through NYS Tax Levy Law implemented in 2013
- Simple Majority is needed to pass proposed Tax Levy
- 3 major items that influence the Tax Levy amount
 - CPI – provided by NYS
 - Growth Factor – provided by Office of Real Property Services (ORPS)
 - Available carryover – money that was not received in the prior year

Tax Levy

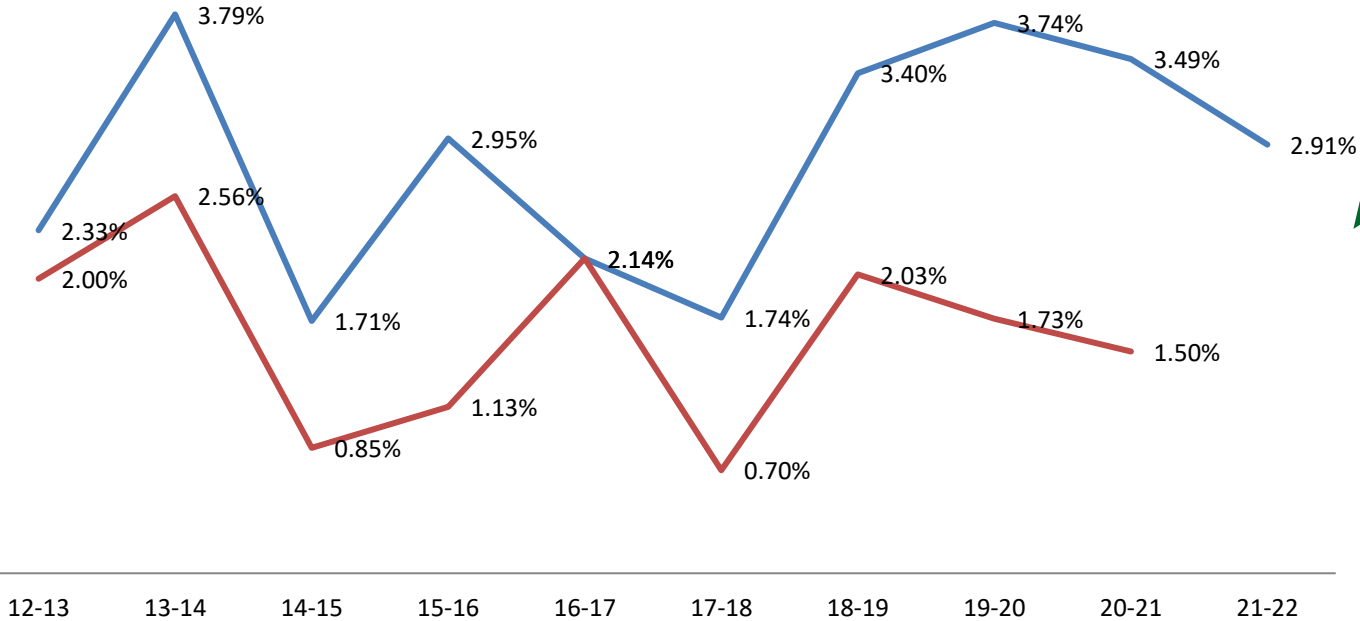
Maximum Tax Levy_	21-22	
Prior Year Tax Levy	\$ 102,888,275	
Reserve Amount for any Excess Levy	\$ -	
	\$ 102,888,275	
Tax Base Growth Factor	X 100.15%	← ORPS
	= \$ 103,042,607	
Prior Year PILOT	+ \$ 17,270	
	= \$ 103,059,877	
Prior Year Exclusions (not TRS/ERS)		
a. BOCES Capital Exclusion	- \$ -	
b.	- \$ -	
Adjusted Prior Year Levy	= \$ 103,059,877	
Allowable Growth Factor	X 1.23%	← NYS
	= \$ 104,327,514	
PILOTS for coming year	- \$ 18,292	
	= \$ 104,309,222	
Available Carryover	+ \$ 1,573,531	
TAX LEVY LIMIT	= \$ 105,882,753	
Coming School Year Exclusions		
a. BOCES Capital Exclusion	+ \$ -	
b.	+ \$ -	
c.	+ \$ -	
d.	+ \$ -	
MAXIMUM ALLOWABLE LEVY	= \$ 105,882,753	← Maximum allowable levy with a simple majority
Tax Levy % Increase	= 2.91%	
Potential New Revenue	\$ 2,994,478	



Tax Levy

Tax Levy Since Cap Started

— Total Tax Levy Cap Max — Actual Tax Levy



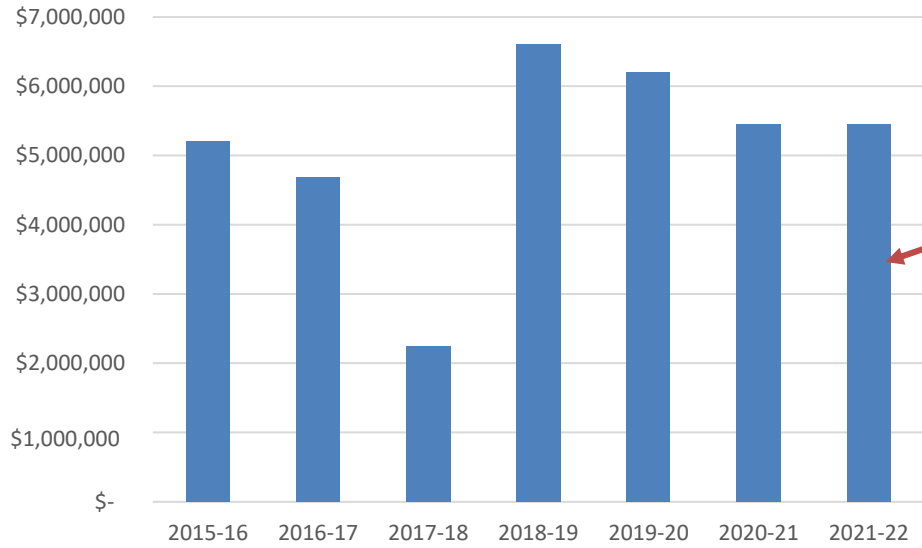
Final Tax levy, to be presented to the residents, has not been established yet.



Use of Reserves

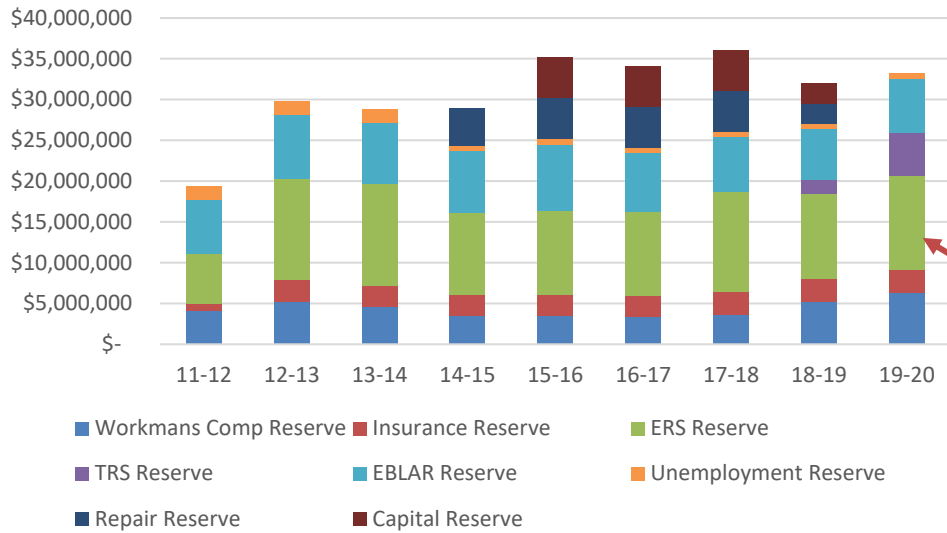
- Reserves are established for specific functions and needs
- Reserves can only be used for their intended use – Unemployment reserve can't be used to pay salaries of current employees
- Reserves are recognized as “One Shot” revenues
- If Reserves are not replaced than a “budget gap” is created the following year
- Certain reserves need voter approval to either fund or use or both, ie:
 - Capital Reserve
 - Repair Reserve

Use of Reserves



2021-22 Amount is Unchanged From 2020-21

Reserves Levels

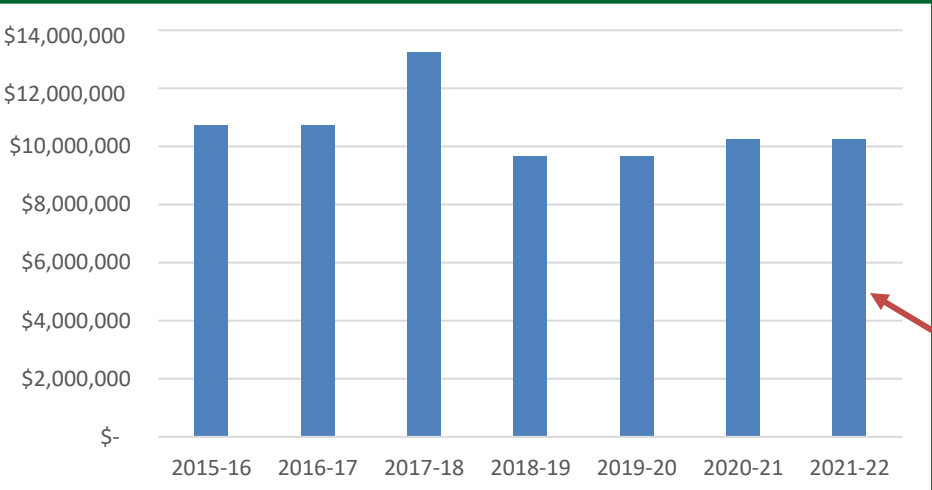


Represents Fiscal Year Ending 6/30/2020



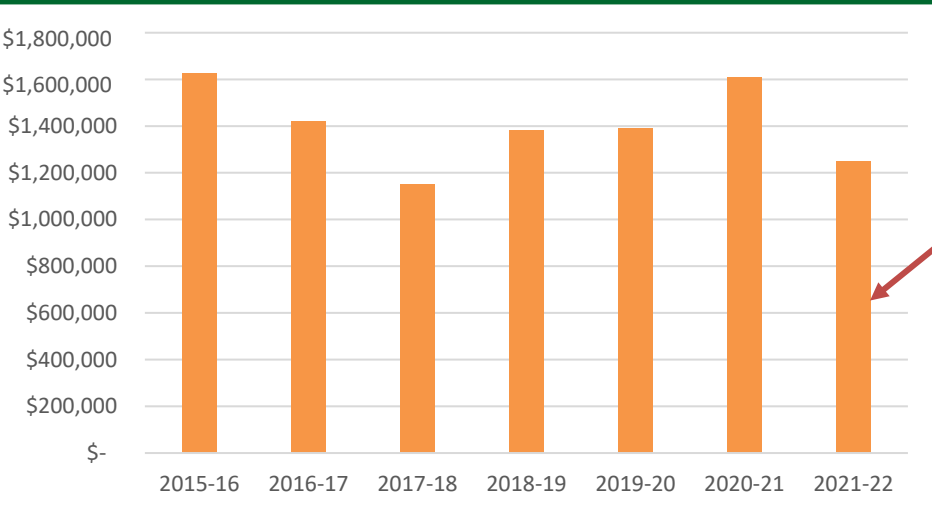
Applied Fund Balance

Money applied from remaining sources to reduce the amount of tax levy requested



Other Income

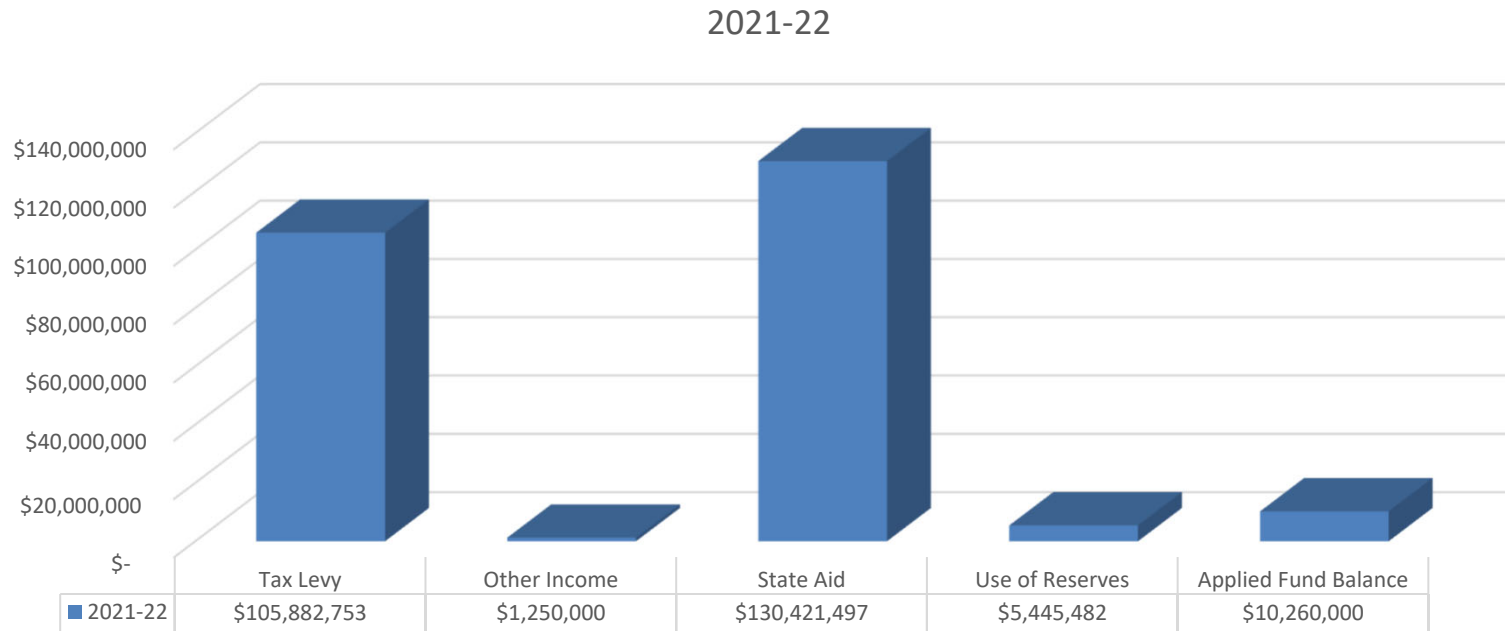
Money earned or received from a number of sources, the smallest annual revenue source



2021-22 Amounts are Unchanged From 2020-21



All Revenue Sources – NOT FINAL



Maximum
Tax Levy –
not final
amount

Decreased
due to
reduced %
rates on
accounts

Estimated
State
Budget has
not been
approved

Same as
20-21 and
will be
adjusted
based on
planned use

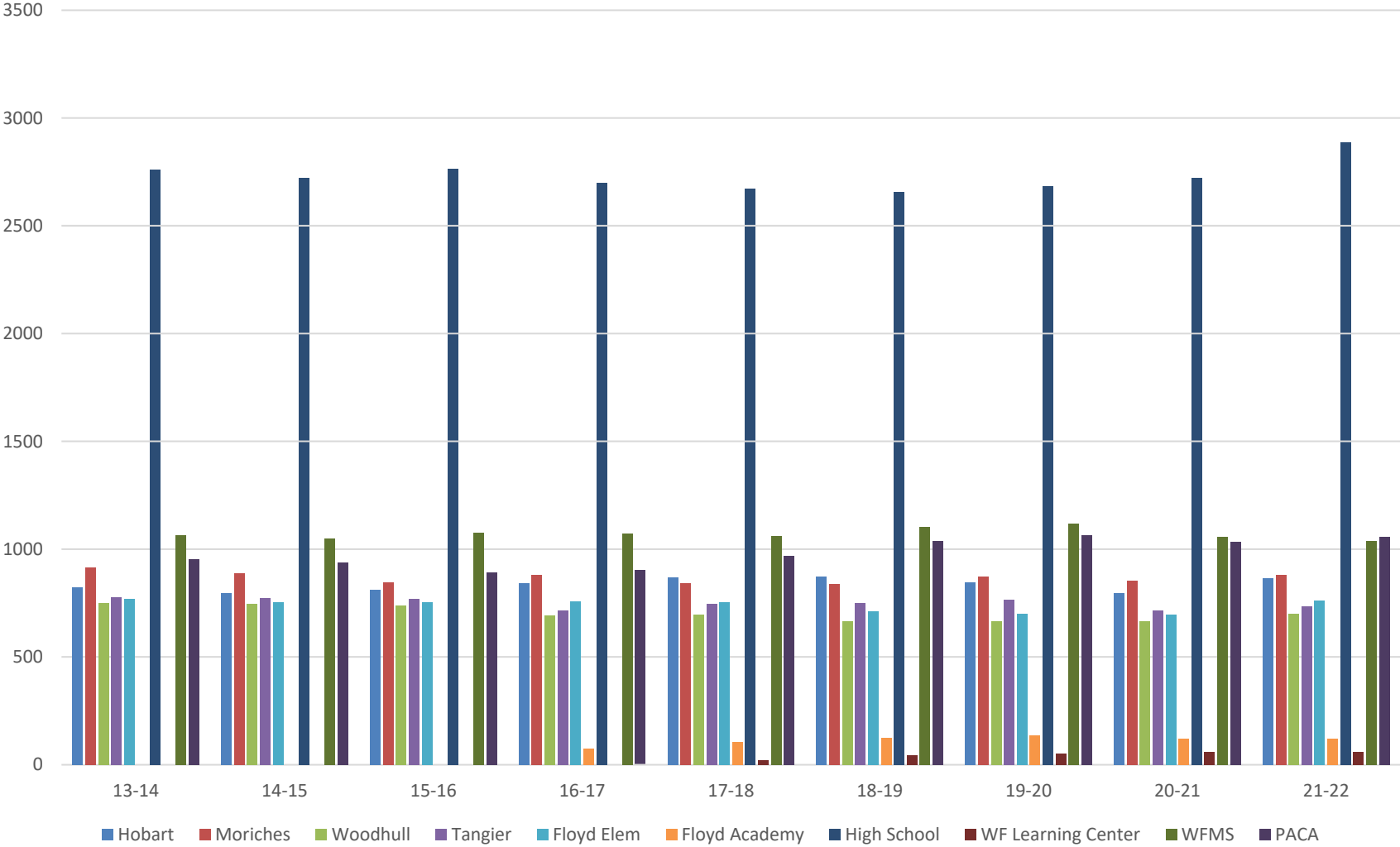
Same as
20-21 and
will be
adjusted
based on
year end
projections



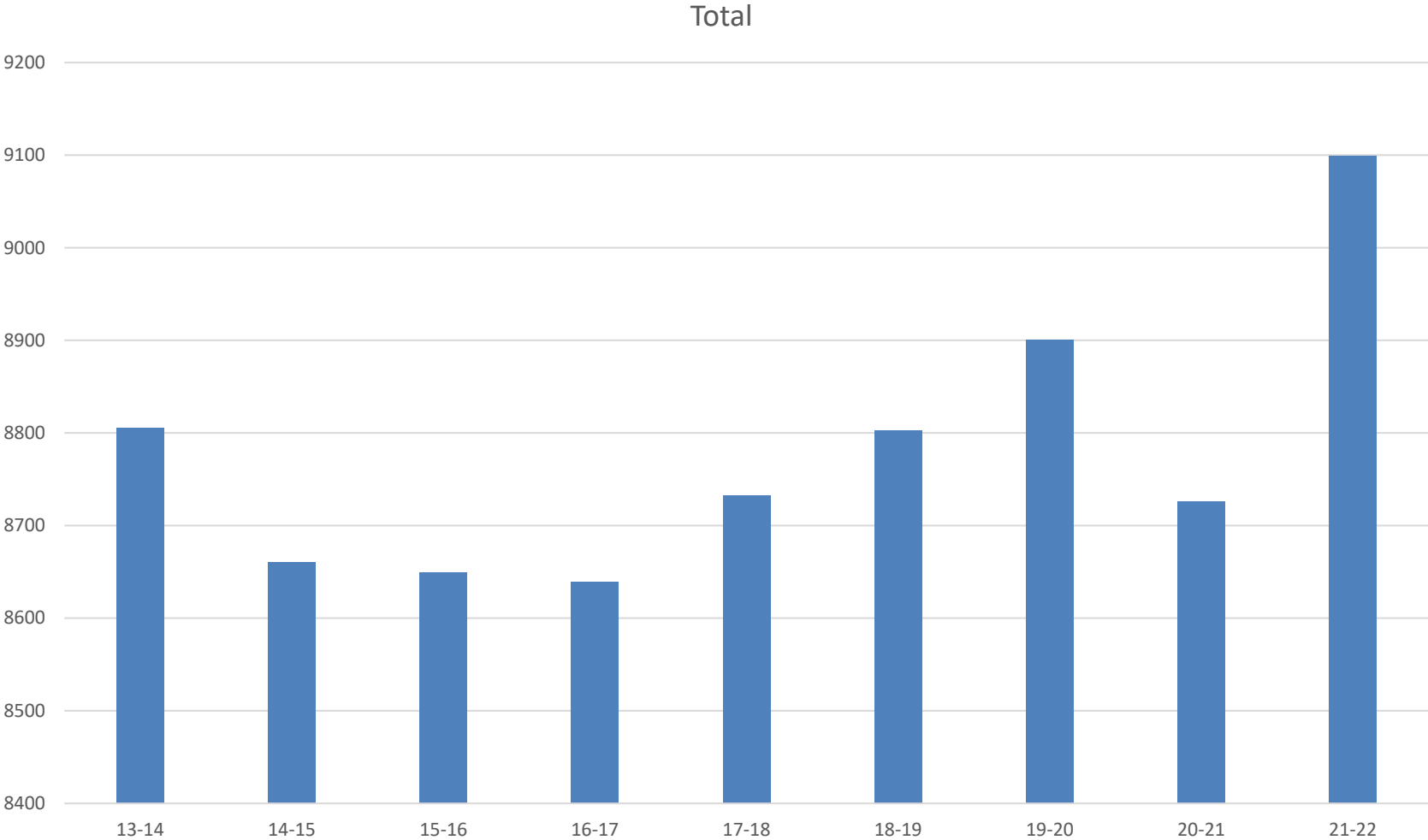
Next Steps

- Review Rollover Budget
 - What will it cost to do everything we are currently doing next year?
- Retirement Cost Savings
 - What savings do we obtain with new hires?
- Review Anticipated Debt Service Changes
- Discuss any changes to State Budget for 2021-22

Enrollment Trend – By Building



Enrollment Trend – District-wide



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VOTING History

DATE	YES VOTES	NO VOTES	TOTAL VOTES	PASS %
May 15, 2012	1758	1458	3216	54.66%
May 21, 2013	1864	1183	3047	61.17%
May 20, 2014	1542	785	2327	66.27%
May 19, 2015	1355	564	1919	70.61%
May 17, 2016	1348	674	2022	66.67%
May 16, 2017	1149	478	1627	70.62%
May 15, 2018	1048	683	1731	60.54%
May 21, 2019	939	511	1450	64.76%
June 9, 2020	3097	2252	5349	57.90%

Percentage change from last year 268.90%



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Thank You

- ~~Budget Advisory Meeting # 1 – March 2, 2021 7:30pm – 8:00pm~~
- ~~Budget Advisory Meeting # 2 – March 2, 2021 7:00pm – 7:30pm~~
- Budget Advisory Meeting # 3 – March 16, 2021 7:00pm – 7:30pm
- Budget Adoption April 20, 2021 – 7:00pm – 7:30pm
- Annual Budget Hearing May 11, 2021 at 7:00pm - 7:30pm

Please email any questions to Budget@wfsd.k12.ny.us
Or call 631-874-1684

BUDGET VOTE & ELECTION IS MAY 18, 2021
7:00 AM – 9:00 PM
East Lobby of the High School

-Please Get Home Safely -

March 2, 2021

