



# Monthly Financial Report

(Unaudited)

For the Month Ended

**JANUARY 31, 2021**

Renton, Washington

SERVICE | EXCELLENCE | EQUITY

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RENTON SCHOOL DISTRICT NO. 403  
MONTHLY FINANCIAL REPORT  
FOR THE MONTH OF JANUARY 31, 2021

TABLE OF CONTENTS

Executive Summary .....	2
General Fund Budget Status Report.....	5
Three Year Comparison of Revenues by Funding Source.....	6
Three Year Comparison of Expenditure by Object .....	7
FTE Enrollments Graph .....	8
Capital Projects Fund Budget Status Report.....	9
Debt Service Fund Budget Status Report.....	10
Associated Student Body Fund Budget Status Report .....	11
Transportation Vehicle Fund Budget Status Report.....	12
Private Purpose Trust Fund Summary of Revenues, Expenditures, and Changes in Fund Balance.....	13
Capital Projects Summary – Fiscal Year .....	14
Capital Projects Summary – Project Life .....	15

**RENTON SCHOOL DISTRICT NO. 403  
MONTHLY FINANCIAL REPORT  
FOR THE MONTH ENDED JANUARY 31, 2021**

**EXECUTIVE SUMMARY**

This Executive Summary is intended to provide financial information as we move through the year. Key messages about the attached statements are provided below:

It is worth noting that the fiscal year 2020-21 began under unconventional circumstances where traditional data trending and financial expectations are disrupted systemically. The following narrative is provided consistent with prior years' presentations but with caveats where appropriate. Caution must be exercised in the review of all trend data because of the unique circumstances experienced this year.

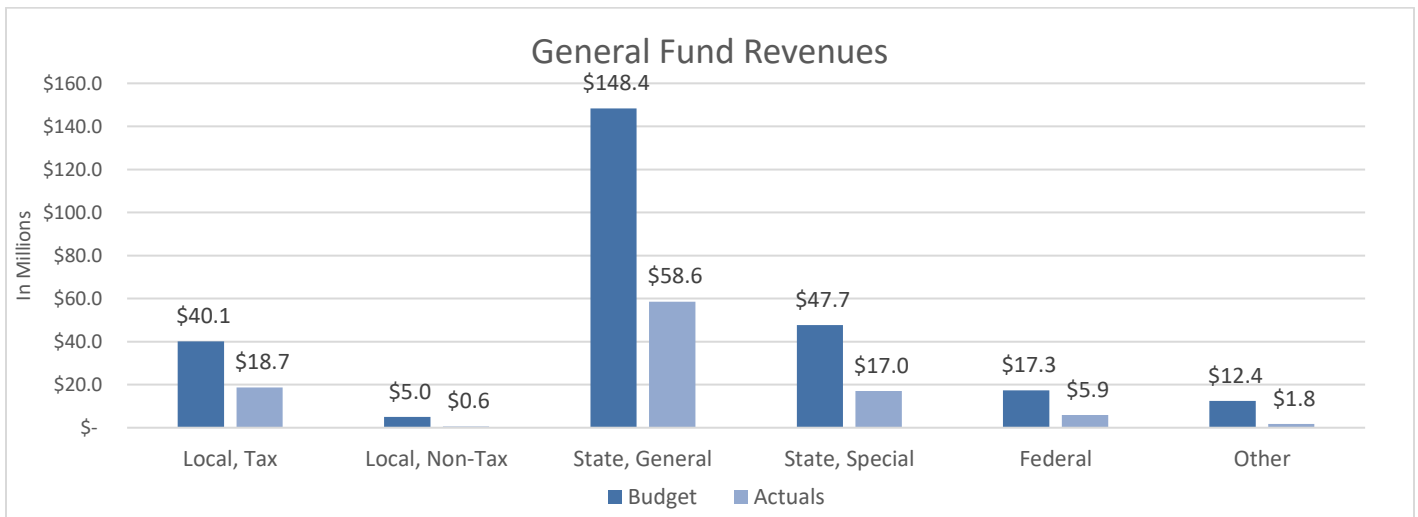
**GENERAL FUND**

Of all the funds, the General Fund contains the largest spectrum of revenue sources. The fifth month of the fiscal year (January) property tax collections receipts were at 46.50% of overall collection expectations. This is statistically consistent with prior years recovering from lagging collections in the first three months. Property taxes are typically impacted by valuation growth and collection activity. The property market continues to grow with new additions and improvements adding to the rolls. Uncollected amounts transition to a delinquent property tax role which may be collected in the future.

The COVID-19 crisis continues to impact local non-tax revenues. School closures have reduced our overall local revenues substantially. The loss in local revenues is offset by a corresponding drop in expenditures. Through January, local revenue activity is stifled with non-tax revenues at 12.74% off 44.78% of traditionally expected revenues. Schools reopening may recover some of this pattern, but much is uncertain.

State, general purpose revenues have begun feel the impact of the current COVID 19 crisis. The District has received general purpose revenue equal to 38.87% of annual amounts through the month of January. This reflects an approximate 1% reduction from typical collection percentages in a normal year. These general-purpose resources are expected to underperform in correlation to enrollment decreases unexpected in the original budget plan. While the District anticipated a small enrollment drop in 2020-21, COVID-19 has amplified that reduction with an estimate \$1.5 million revenue difference.

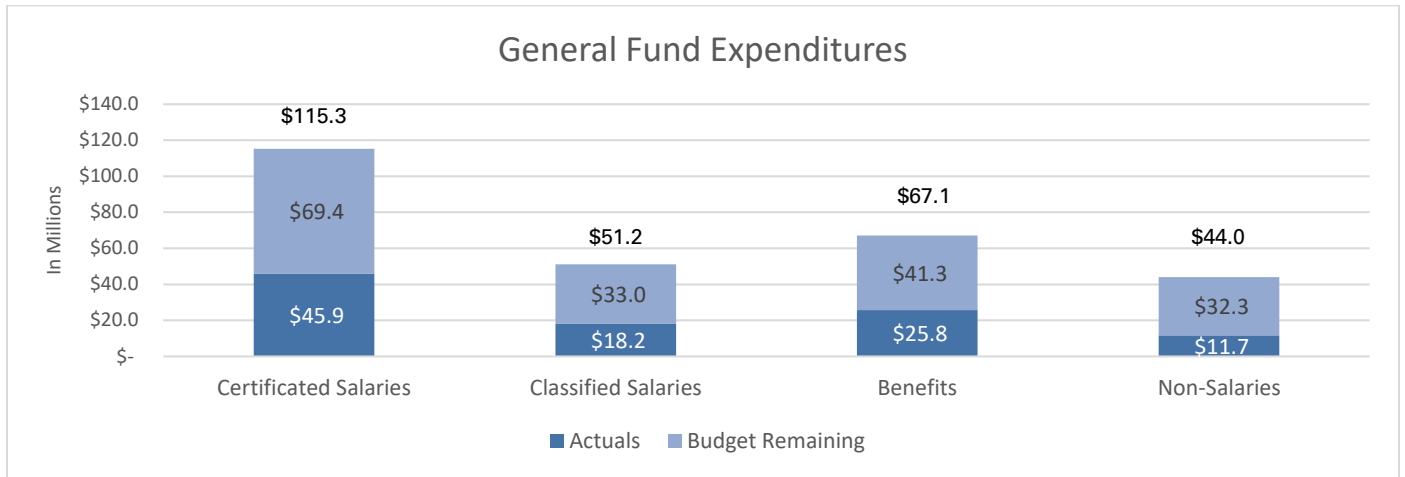
State Special Purpose revenues are 36.21% and Federal revenue collections are 33.31% of annual expectations. In total, the District has received 37.88% of budgeted annual revenues.



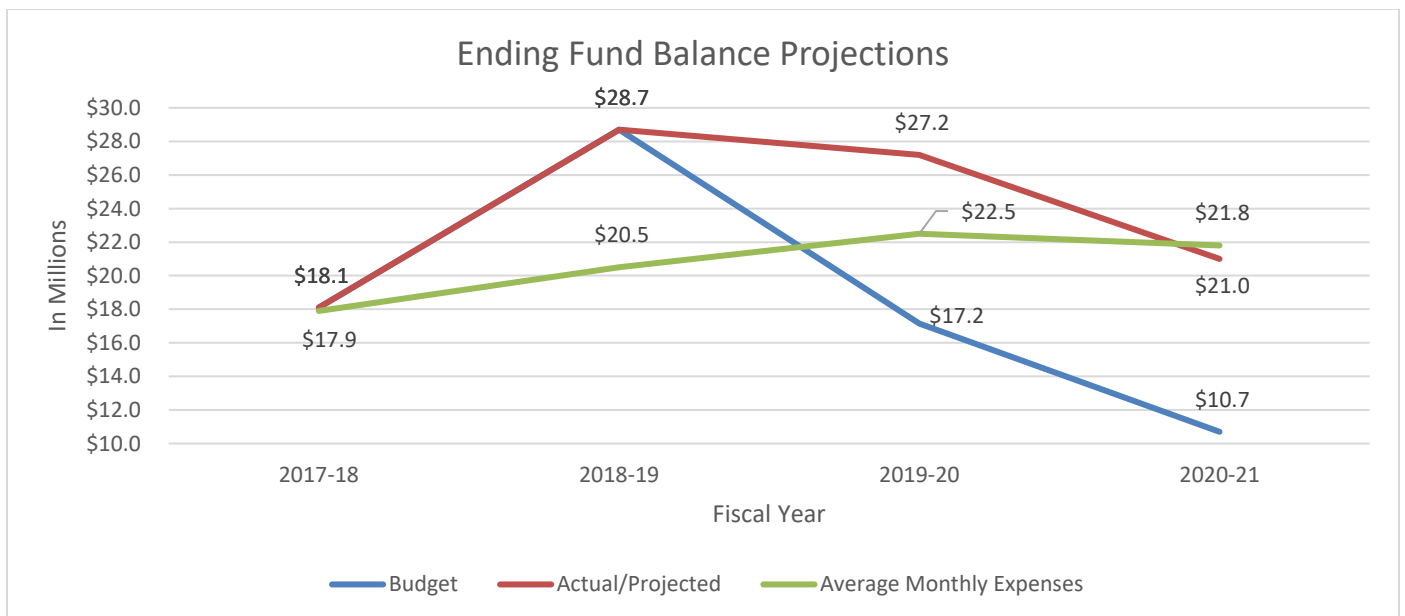
EXECUTIVE SUMMARY - CONTINUED

Certificated salaries are 39.77% of annual certificated salary allocations. Classified salaries have expended 35.52% of allocated classified salary allocations and benefits are performing at 38.39%. The current expenditure pattern indicates that expenditure amounts are trending lower throughout the budget. This has been the result of continued cost saving measures and COVID-19 school closure impacts. As budgeted, the operating revenues and expenditures are out of balance and reflect a programmed structural deficit. This deficit will continue to change as the current crisis continues.

Non-salary related expenditures have been reduced in the current year due to the COVID-19 school closures. While supply spending has been occurring to meet operational and safety needs, the total supply expenditures for the year have reduced below anticipated levels. The overall effect of the CARES act resources will provide a positive impact to the fund balance.



Total General Fund expenditures are 36.50% of the annual budget. While the COVID-19 crisis continues to evolve, the District's **predictive model** projects the fiscal deficit could vary significantly depending on the extent of the crisis. Below is an illustrated potential impact of the **predictive modeling** results. With the increase in fund balance for 2019-20, the District's trajectory changed slightly. The extent of the change will depend upon changing variables. Current estimates position the General Fund at \$21.0 million in ending fund balance for yearend.



## EXECUTIVE SUMMARY - CONTINUED

### CAPITAL PROJECTS FUND

The current property tax collections received represent 44.95% of total expected collections. This revenue has been impacted by the COVID-19 crisis. The impact to the Capital Fund is less than 2.0% lag in collection amounts during 2019-20 fiscal year. It is reasonable that this pattern will continue into 2020-21 but much is uncertain. The total fund collected revenues for fiscal year 2020-21 are progressing representing 46.14% of budgeted amounts. Expenditures are operating within planned margins totaling 20.69% of total appropriations.

### DEBT SERVICE FUND

The current property tax collections are 45.83% received to date. Investment income continues to perform beyond expectations providing a lift to the fund. Expenditures reflect 77.61% of budgeted allocations which service the District's debt via principle and interest payments. Most expenditures are incurred in December when the first of two debt service payments are made. The second debt service payment will be made in June of this year.

### ASB FUND

The Associated Student Body Fund is expected to slow significantly with the current school closures and slow return. The combined ASB Fund has received 4.02% of the year expected revenues. The total expenditure percentage currently at 6.87%. School based expenditures are approximately zero.

### TRANSPORTATION VEHICLE FUND

The Transportation Vehicle Fund only receives revenue through State funding in August, or extraordinary items, and interest on fund reserves. The current collections represent the interest earnings associated with the fund. Expenditures are limited to school bus purchases with 34.99% of the budget expended during January.

**RENTON SCHOOL DISTRICT NO. 403  
GENERAL FUND  
BUDGET STATUS REPORT  
AS OF JANUARY 31, 2021**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues:</b>						
<b>Local Revenues:</b>						
Local Taxes	\$ 40,084,651	\$ 87,275	\$ 18,638,209		\$ (21,446,442)	46.50%
Non-Tax	4,995,741	65,006	636,283		(4,359,458)	12.74%
<b>Total Local Revenues</b>	<u>45,080,392</u>	<u>152,281</u>	<u>19,274,492</u>		<u>(25,805,900)</u>	42.76%
<b>State Revenues:</b>						
General Purpose	150,814,753	12,086,347	58,621,587		(92,193,166)	38.87%
Special Purpose	46,974,669	3,260,368	17,009,941		(29,964,728)	36.21%
<b>Total State Revenues</b>	<u>197,789,422</u>	<u>15,346,715</u>	<u>75,631,528</u>		<u>(122,157,894)</u>	38.24%
<b>Federal Revenues:</b>						
General Purpose	4,500	-	-		(4,500)	0.00%
Special Purpose	17,785,729	1,189,703	5,924,215		(11,861,514)	33.31%
<b>Total Federal Revenues</b>	<u>17,790,229</u>	<u>1,189,703</u>	<u>5,924,215</u>		<u>(11,866,014)</u>	33.30%
<b>Other Revenues:</b>						
Revenues From Other School Districts	895,764	24,267	171,802		(723,962)	19.18%
Revenues From Other Agencies	8,490,059	104,127	1,088,049		(7,402,010)	12.82%
Other Financing Sources	803,958	(243,610)	518,303		(285,655)	64.47%
<b>Total Other Revenues</b>	<u>10,189,781</u>	<u>(115,216)</u>	<u>1,778,154</u>		<u>(8,411,627)</u>	17.45%
<b>Total Revenues</b>	<u>\$ 270,849,824</u>	<u>\$ 16,573,483</u>	<u>\$ 102,608,389</u>		<u>\$ (168,241,435)</u>	37.88%
<b>Expenditures By Program:</b>						
Regular Instruction	\$ 141,420,422	\$ 11,478,039	53,176,116	\$ 72,500,694	\$ 15,743,612	88.87%
Special Education Instruction	44,126,743	3,669,020	17,789,917	24,815,897	1,520,930	96.55%
Vocational Education Instruction	14,442,268	940,614	4,456,557	5,669,108	4,316,603	70.11%
Compensatory Education Instruction	22,949,720	1,510,909	7,658,565	10,168,448	5,122,707	77.68%
Other Instructional Programs	3,344,290	216,204	748,453	759,499	1,836,338	45.09%
Community Services	2,071,410	103,837	496,386	678,041	896,983	56.70%
Support Services	49,964,961	3,268,224	17,270,408	17,545,477	15,149,077	69.68%
<b>Total Expenditures By Program</b>	<u>\$ 278,319,814</u>	<u>\$ 21,186,847</u>	<u>\$ 101,596,402</u>	<u>\$ 132,137,163</u>	<u>\$ 44,586,249</u>	83.98%
<b>Operating Transfers Out</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
<b>Excess Resources Over/ (Under)</b>						
<b>Expenditures and Other Sources/Uses</b>	<u>\$ (7,469,990)</u>	<u>\$ (4,613,364)</u>	<u>\$ 1,011,987</u>			
<b>Beginning Fund Balance</b>	<u>\$ 18,200,000</u>		<u>\$ 27,162,532</u>			
<b>Ending Fund Balance</b>	<u>\$ 10,730,010</u>		<u>28,174,519</u>			

**RENTON SCHOOL DISTRICT NO. 403**  
**THREE YEAR COMPARISON OF REVENUES BY FUNDING SOURCE**  
**AS OF JANUARY 31, 2021**  
**YEAR TO DATE**

Fiscal Year	2018-19				2019-20				2020-21			
	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received
<b>Major Revenues - Description</b>												
Local Taxes	\$ 45,121,910	\$ 95,063	\$ 24,659,424	54.65%	\$ 39,216,113	\$ 68,442	\$ 17,764,441	45.30%	\$ 40,084,651	\$ 87,275	\$ 18,638,209	46.50%
Local Support	4,842,930	490,979	2,458,660	50.77%	5,189,929	447,790	2,985,026	57.52%	4,995,741	65,006	636,283	12.74%
State Apportionment	144,194,138	13,100,768	59,902,561	41.54%	148,331,421	11,957,260	58,445,941	39.40%	150,814,753	12,086,347	58,621,587	38.87%
State Grants	44,967,261	4,062,535	17,451,478	38.81%	49,463,640	4,130,205	18,225,938	36.85%	46,974,669	3,260,368	17,009,941	36.21%
Federal Grants - General Purpose	3,000	-	-	0.00%	3,000	-	-	0.00%	4,500	-	-	0.00%
Federal Grants - Special Purpose	15,423,497	1,024,932	4,781,952	31.00%	17,686,841	1,409,706	7,164,890	40.51%	17,785,729	1,189,703	5,924,215	33.31%
Other School District	870,000	39,486	39,486	4.54%	702,000	62,128	495,214	70.54%	895,764	24,267	171,802	19.18%
Other Entities	1,610,247	75,638	723,714	44.94%	8,420,344	26,541	773,035	9.18%	8,490,059	104,126	1,088,048	12.82%
Other Financial Resources	843,200	47,859	991,640	117.60%	420,532	14,973	671,674	159.72%	803,958	(243,611)	518,303	64.47%
<b>Total</b>	<b>\$ 257,876,183</b>	<b>\$ 18,937,259</b>	<b>\$ 111,008,915</b>	<b>43.05%</b>	<b>\$ 269,433,819</b>	<b>\$ 18,117,045</b>	<b>\$ 106,526,158</b>	<b>39.54%</b>	<b>\$ 270,849,824</b>	<b>\$ 16,573,481</b>	<b>\$ 102,608,389</b>	<b>37.88%</b>

**RENTON SCHOOL DISTRICT NO. 403**  
**THREE YEAR COMPARISON OF EXPENDITURES BY MAJOR OBJECT**  
**AS OF JANUARY 31, 2021**  
**YEAR TO DATE**

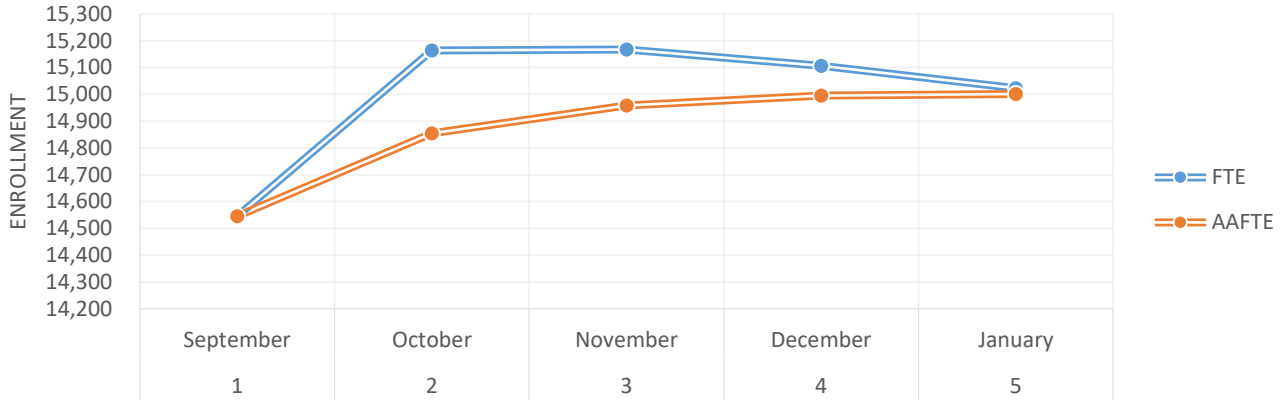
Fiscal Year	2018-19				2019-20				2020-21			
	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended
Expenditures - Major Object												
Salaries - Certificated Employees	\$ 108,578,221	\$ 8,478,709	\$ 42,778,108	39.40%	\$ 115,860,765	\$ 9,168,939	\$ 46,755,307	40.35%	\$ 115,450,027	\$ 9,107,202	\$ 45,911,742	39.77%
Salaries - Classified Employees	44,416,960	3,774,775	17,849,424	40.19%	48,761,389	4,282,964	20,421,544	41.88%	51,224,977	3,620,413	18,194,771	35.52%
Employee Benefits and Taxes	59,026,689	4,668,437	22,892,327	38.78%	68,793,404	5,399,632	25,812,102	37.52%	67,086,174	5,234,439	25,755,719	38.39%
Supplies, Inst. Resources	17,213,492	687,546	5,115,354	29.72%	19,753,749	585,218	4,566,313	23.12%	22,916,650	406,789	2,939,256	12.83%
Purchase Services	27,493,778	2,080,398	10,213,101	37.15%	23,384,710	3,168,632	11,096,351	47.45%	20,715,180	2,566,334	8,485,254	40.96%
Travel	587,460	19,409	143,550	24.44%	598,583	16,900	163,095	27.25%	418,225	790	4,853	1.16%
Capital Outlay	501,106	20,170	45,046	8.99%	488,781	-	86,986	17.80%	506,830	250,855	304,808	60.14%
Transfers (Net)	(40,000)	41,346	213,310	-533.27%	40,000	30,683	151,942	379.86%	1,810	25	-	0.00%
<b>Total</b>	<b>\$ 257,777,706</b>	<b>\$ 19,770,790</b>	<b>\$ 99,250,222</b>	<b>38.50%</b>	<b>\$ 277,681,381</b>	<b>\$ 22,652,969</b>	<b>\$ 109,053,641</b>	<b>39.27%</b>	<b>\$ 278,319,873</b>	<b>\$ 21,186,847</b>	<b>\$ 101,596,402</b>	<b>36.50%</b>



**RENTON SCHOOL DISTRICT NO. 403  
ENROLLMENT ANALYSIS  
AS OF JANUARY 31, 2021  
YEAR TO DATE**

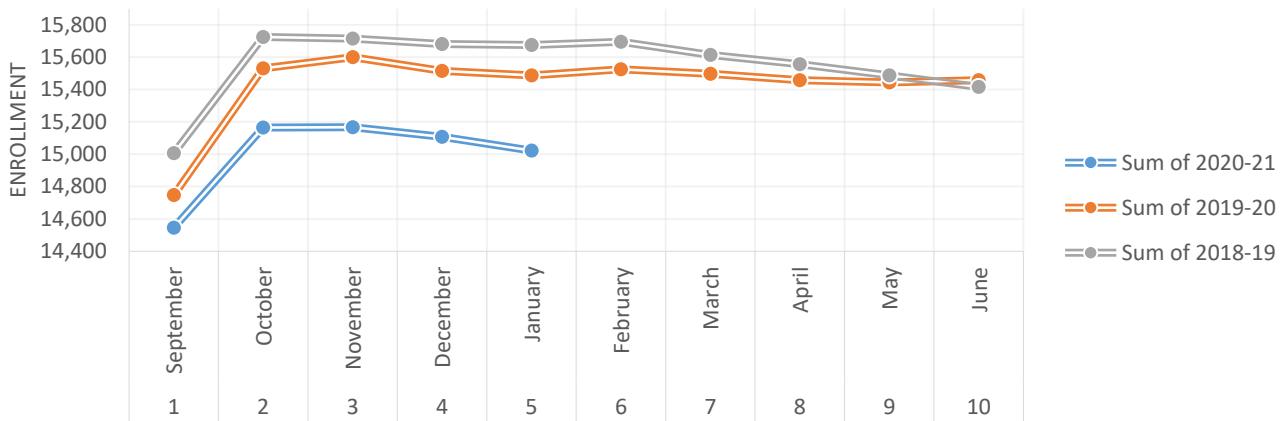
**Full-Time Equivalent (FTE) Vs. Annual Average Full-Time Equivalent (AAFTE)**

**Fiscal Year 2020-21**



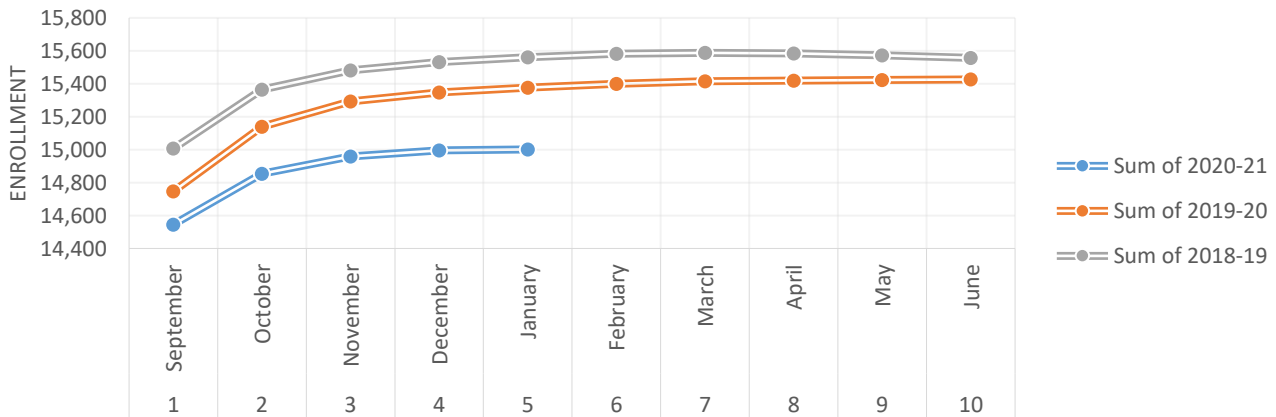
**Three Year Comparative Analysis**

**Full Time equivalent (FTE) Enrollments**



**Three Year Comparative Analysis**

**Annual Average Full Time equivalent (AAFTE) Enrollments**



**RENTON SCHOOL DISTRICT NO. 403  
CAPITAL PROJECTS FUND  
BUDGET STATUS REPORT  
AS OF JANUARY 31, 2021**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues:</b>						
<b>Local Revenues:</b>						
Local Taxes	\$ 25,249,440	\$ 50,181	11,349,112		\$ (13,900,328)	44.95%
Non-Tax	<u>2,280,000</u>	<u>204,893</u>	<u>1,353,236</u>		<u>(926,764)</u>	59.35%
<b>Total Local Revenues</b>	<u>27,529,440</u>	<u>255,074</u>	<u>12,702,349</u>		<u>(14,827,091)</u>	46.14%
<b>Other Revenues:</b>						
Other Financing Sources	-	-	-		-	
<b>Total Other Revenues</b>	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	
<b>Total Revenues</b>	<u>\$ 27,529,440</u>	<u>\$ 255,074</u>	<u>12,702,349</u>		<u>\$ (14,827,091)</u>	46.14%
<b>Expenditures By Program:</b>						
Sites	\$ 16,634,826	\$ 118,129	332,493	\$ 797,948	\$ 15,504,385	6.80%
Buildings	88,535,294	1,410,541	5,052,102	9,895,732	73,587,460	16.88%
Equipment	10,424,490	787,378	5,363,774	1,938,558	3,122,158	70.05%
Energy	848,696	75,082	640,600	54,967	153,129	81.96%
Bond Issuance	-	-	-	-	-	
<b>Total Expenditures By Program</b>	<u>\$ 116,443,306</u>	<u>\$ 2,391,130</u>	<u>11,390,418</u>	<u>\$ 12,705,756</u>	<u>\$ 92,347,132</u>	20.69%
<b>Operating Transfers Out</b>	<u>\$ 800,000</u>	<u>\$ (243,624)</u>	<u>515,855</u>	<u>\$ -</u>	<u>\$ 284,145</u>	64.48%
<b>Excess Resources (Over)/ Under Expenditures and Other Sources/Uses</b>	<u>(89,713,866)</u>	<u>(1,892,432)</u>	<u>796,076</u>			
<b>Beginning Fund Balance</b>	<u>\$ 131,429,681</u>		<u>142,335,067</u>			
<b>Ending Fund Balance</b>	<u>\$ 41,715,815</u>		<u>143,131,142</u>			

**RENTON SCHOOL DISTRICT NO. 403  
DEBT SERVICE FUND  
BUDGET STATUS REPORT  
AS OF JANUARY 31, 2021**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues:</b>						
Local Taxes	\$ 29,937,100	\$ 61,402	\$ 13,720,150		\$ (16,216,950)	45.83%
Local Support Non-Tax	100,000	4,359	72,011		(27,989)	72.01%
<b>Total Revenues</b>	<u>30,037,100</u>	<u>\$ 65,760</u>	<u>13,792,161</u>		<u>\$ (16,244,939)</u>	45.92%
<b>Expenditures:</b>						
Matured Bonds	\$ 17,570,000	\$ -	\$ 17,570,000	\$ -	\$ -	100.00%
Interest on Bonds	15,187,480	-	8,239,785	-	6,947,695	54.25%
Bond Transfer Fees	500,000	-	2,162	-	497,838	0.43%
<b>Total Expenditures</b>	<u>\$ 33,257,480</u>	<u>\$ -</u>	<u>\$ 25,811,947</u>	<u>\$ -</u>	<u>\$ 7,445,533</u>	77.61%
<b>Other Financing Sources/(Uses) Net</b>	-	-	-	-	-	
<b>Operating Transfers Out</b>	-	-	-			
<b>Excess Resources Over/ (Under)</b>						
<b>Expenditures and Other Sources/Uses</b>	<u>\$ (3,220,380)</u>	<u>\$ 65,760</u>	<u>\$ (12,019,786)</u>			
<b>Beginning Fund Balance</b>	<u>\$ 17,320,000</u>		<u>\$ 17,824,950</u>			
<b>Ending Fund Balance</b>	<u>\$ 14,099,620</u>		<u>\$ 5,805,165</u>			

**RENTON SCHOOL DISTRICT NO. 403  
ASSOCIATED STUDENT BODY FUND  
BUDGET STATUS REPORT  
AS OF JANUARY 31, 2021**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues:</b>						
General Student Body	\$ 433,765	\$ 2,350	\$ 22,687		\$ (411,078)	5.23%
Athletics	317,005	600	(2,194)		(319,199)	-0.69%
Classes	52,025	260	260		(51,765)	0.50%
Clubs	586,503	1,395	5,070		(581,433)	0.86%
Private Moneys	<u>20,174</u>	<u>310</u>	<u>30,780</u>		<u>10,606</u>	152.57%
<b>Total Revenues</b>	<u>\$ 1,409,472</u>	<u>\$ 4,915</u>	<u>\$ 56,603</u>		<u>\$ (1,352,869)</u>	4.02%
<b>Expenditures:</b>						
General Student Body	\$ 359,715	\$ 5,498	\$ 15,927	\$ 8,344	\$ 335,444	6.75%
Athletics	354,854	14,618	37,610	11,288	305,956	13.78%
Classes	33,496	-	-	-	33,496	0.00%
Clubs	529,776	5,482	9,353	-	520,423	1.77%
Private Moneys	<u>35,140</u>	<u>721</u>	<u>7,725</u>	<u>-</u>	<u>27,415</u>	21.98%
<b>Total Expenditures</b>	<u>\$ 1,312,981</u>	<u>\$ 26,319</u>	<u>\$ 70,615</u>	<u>\$ 19,632</u>	<u>\$ 1,222,735</u>	6.87%
<b>Excess Resources Over/ (Under)</b>						
<b>Expenditures and Other Sources/Uses</b>	<u>96,491</u>	<u>(21,403)</u>	<u>(14,011)</u>			
<b>Beginning Fund Balance</b>	<u>\$ 1,131,752</u>		<u>\$ 1,173,583</u>			
<b>Ending Fund Balance</b>	<u>\$ 1,228,243</u>		<u>\$ 1,159,572</u>			

**RENTON SCHOOL DISTRICT NO. 403  
TRANSPORTATION VEHICLE FUND  
BUDGET STATUS REPORT  
AS OF JANUARY 31, 2021**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues/Other Financing Sources:</b>						
Local Non-Tax	\$ 10,000	\$ 1,123	\$ 4,983		\$ (5,017)	49.83%
State, Special Purpose	739,443	-	-		(739,443)	0.00%
Other Financing Sources	-	-	-		-	
<b>Total Revenues/Other Financing Sources</b>	<u>\$ 1,589,443</u>	<u>\$ 1,123</u>	<u>\$ 4,983</u>		<u>\$ (1,584,460)</u>	0.31%
<b>Expenditures:</b>						
Equipment	<u>\$ 2,253,552</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 788,474</u>	<u>\$ 1,465,078</u>	34.99%
<b>Total Expenditures</b>	<u>\$ 2,253,552</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 788,474</u>	<u>\$ 1,465,078</u>	0.00%
<b>Excess Resources Over/ (Under)</b>						
Expenditures and Other Sources/Uses	<u>\$ (664,109)</u>	<u>\$ 1,123</u>	<u>\$ 4,983</u>			
<b>Beginning Fund Balance</b>	<u>\$ 1,403,552</u>		<u>\$ 1,471,633</u>			
<b>Ending Fund Balance</b>	<u>\$ 739,443</u>		<u>\$ 1,476,616</u>			

**RENTON SCHOOL DISTRICT NO. 403  
CAPITAL PROJECTS FUND  
PROJECT SUMMARY - FISCAL YEAR  
AS OF JANUARY 31, 2021**

<u>PROJECT NAME</u>	<u>BUDGET</u>	<u>CURRENT MONTH</u>	<u>YTD ACTUALS</u>	<u>ENCUMBERED</u>	<u>BUDGET BALANCE</u>	<u>YTD PERCENT</u>
<u>2016 CAPITAL LEVY</u>						
Sartori Elementary	-	477	2,252	7,217	(9,469)	0.00%
Electrical	246,473	4,245	4,245	19,949	222,279	90.18%
Fields and Grounds	4,658,901	32,474	117,899	55,833	4,485,169	96.27%
Floors/Finishes	739,519	6,897	10,991	95,988	632,540	85.53%
Interior Architecture	378,563	4,268	5,202	31,183	342,178	90.39%
Major Remodel	-	125,565	562,335	126,161	(688,496)	0.00%
Mechanical	6,114,768	98,118	397,967	524,986	5,191,815	84.91%
Minor Remodel	532,419	3,779	4,564	50,959	476,896	89.57%
Signage	191,849	-	77,083	202,558	(87,793)	-45.76%
Roofing	-	-	-	66,197	(66,197)	0.00%
Safety	-	371,799	732,968	193,150	(926,117)	0.00%
Overhead	650,921	70,165	358,163	153,437	139,321	21.40%
<b>TOTAL 2016 PROJECTS</b>	<b>13,513,413</b>	<b>717,787</b>	<b>2,273,669</b>	<b>1,527,618</b>	<b>9,712,126</b>	<b>71.87%</b>
<u>2019 Bond Program</u>						
Audio/Visual	638,472	-	-	90,883	547,589	85.77%
Door Hardware	148,838	700	700	17,745	130,393	87.61%
Electrical	1,122,667	48,437	57,588	586,224	478,855	42.65%
Exterior Finishes	449,325	1,251	1,251	21,555	426,519	94.92%
Fields and Grounds	9,153,080	27,005	64,529	597,492	8,491,058	92.77%
Floor/Finishes	1,541,089	22,220	66,113	233,515	1,241,461	80.56%
Interior Architecture	678,436	2,119	26,603	24,900	626,933	92.41%
Major Construction	1,500,000	240,829	1,028,231	4,386,589	(3,914,820)	-260.99%
Major Remodel/Addition	7,574,305	59,128	191,002	603,075	6,780,228	89.52%
Mechanical	4,643,578	142,604	919,377	360,517	3,363,684	72.44%
Plumbing	709,578	7,345	21,721	84,570	603,287	85.02%
Roofing	552,871	-	-	55,720	497,151	89.92%
Safety and Security	32,000	-	-	-	32,000	100.00%
Windows	374,716	936	7,518	85,370	281,828	75.21%
Overhead	4,765,725	83,257	347,230	708,425	3,710,071	77.85%
<b>TOTAL 2019 PROJECTS</b>	<b>33,884,680</b>	<b>635,834</b>	<b>2,731,863</b>	<b>7,856,580</b>	<b>23,296,237</b>	<b>68.75%</b>
<u>STATE FUNDED PROJECTS</u>						
Major Remodel/Addition	60,000	57,582	57,582	21,369	(18,951)	-31.59%
<u>LOCAL IMPACT FEES</u>						
Property Acquisition	-	-	-	-	-	0.00%
<u>OTHER PROJECTS</u>						
Major Remodel/Addition	40,000	-	8,420	364	31,217	78.04%
Local Overhead	-	-	14,570	18,551	(33,121)	0.00%
<b>TOTAL OTHER PROJECTS</b>	<b>40,000</b>	<b>-</b>	<b>22,990</b>	<b>364</b>	<b>31,217</b>	<b>78.04%</b>
<u>TECHNOLOGY LEVY</u>	<u>47,591,652</u>	<u>736,304</u>	<u>6,820,169</u>	<u>3,281,275</u>	<u>37,490,208</u>	<u>78.77%</u>
<b>TOTAL PROJECTS</b>	<b>\$ 95,089,745</b>	<b>\$ 2,147,506</b>	<b>\$ 11,906,273</b>	<b>\$ 12,687,205</b>	<b>\$ 70,510,837</b>	<b>74.15%</b>

**RENTON SCHOOL DISTRICT NO. 403**  
**CAPITAL FUNDS**  
**PROJECT SUMMARY - PROJECT LIFE**  
**AS OF JANUARY 31, 2021**

PROJECTS	ORIGINAL BUDGET	CHANGES	REVISED BUDGET	YTD ACTUALS	ENCUMBERED	TOTAL ALLOCATED	BUDGET BALANCE	% ALLOCATED
<b>2016 CAPITAL LEVY</b>								
Sartori Elementary	45,057,408	-	45,057,408	2,252	7,217	45,017,352	40,056	99.91%
Building Envelope	255,730	-	255,730	-	-	-	255,730	0.00%
Door Hardware	110,676	-	110,676	-	-	-	110,676	0.00%
Electrical	292,693	-	292,693	4,245	19,949	24,194	268,499	8.27%
Fields and Grounds	11,491,537	147,197	11,638,734	117,899	55,833	2,002,557	9,636,177	17.21%
Floors/Finishes	3,855,826	-	3,855,826	10,991	95,988	344,661	3,511,166	8.94%
Interior Architecture	1,468,942	-	1,468,942	5,202	31,183	232,886	1,236,056	15.85%
Major Remodel	5,224,117	-	5,224,117	562,335	126,161	1,158,976	4,065,141	22.19%
Mechanical	7,324,719	-	7,324,719	397,967	524,986	1,034,792	6,289,927	14.13%
Minor Remodel	658,365	-	658,365	4,564	50,959	55,523	602,842	8.43%
Plumbing	199,101	-	199,101	-	-	-	199,101	0.00%
Property Acquisition	292,019	-	292,019	-	-	292,019	-	100.00%
Roofing	4,655,128	-	4,655,128	-	66,197	1,966,063	2,689,066	42.23%
Safety	6,965,256	-	6,965,256	732,968	193,150	5,422,413	1,542,843	77.85%
Signage	1,158,277	117,997	1,276,274	77,083	202,558	401,133	875,141	31.43%
Windows	758,477	-	758,477	-	-	-	758,477	0.00%
Overhead	1,093,346	-	1,093,346	358,163	153,437	1,093,346	-	100.00%
Financing	50,330	-	50,330	-	-	50,330	-	100.00%
Contingency	2,907,224	(265,194)	2,642,030	-	-	-	2,642,030	0.00%
<b>TOTAL 2016 CAPITAL LEVY</b>	<b>93,819,172</b>	<b>-</b>	<b>93,819,172</b>	<b>2,273,669</b>	<b>1,527,618</b>	<b>59,096,244</b>	<b>34,722,928</b>	<b>62.99%</b>
<b>2019 BOND PROGRAM</b>								
Audio/Visual	851,295	-	851,295	-	90,883	90,883	760,412	10.68%
Door Hardware	198,450	-	198,450	700	17,745	18,445	180,005	9.29%
Electrical	13,691,771	-	13,691,771	57,588	586,224	690,964	13,000,808	5.05%
Exterior Finishes	848,244	-	848,244	1,251	21,555	38,240	810,004	4.51%
Fields and Grounds	38,216,918	80,000	38,296,918	64,529	597,492	2,897,301	35,399,617	7.57%
Floor/Finishes	9,556,847	-	9,556,847	66,113	233,515	1,089,309	8,467,538	11.40%
Interior Architecture	1,664,792	-	1,664,792	26,603	24,900	64,603	1,600,189	3.88%
Major Construction	67,843,781	-	67,843,781	1,028,231	4,386,589	5,976,476	61,867,305	8.81%
Major Remodel/Addition	63,645,409	2,100,000	65,745,409	191,002	603,075	1,039,966	64,705,443	1.58%
Mechanical	14,730,951	-	14,730,951	919,377	360,517	3,026,864	11,704,087	20.55%
Plumbing	1,613,392	-	1,613,392	21,721	84,570	120,123	1,493,269	7.45%
Property Acquisition	4,862,025	-	4,862,025	-	-	9,550	4,852,475	0.20%
Roofing	1,588,046	-	1,588,046	-	55,720	894,099	693,947	56.30%
Safety and Security	8,682,188	-	8,682,188	-	-	-	8,682,188	0.00%
Windows	724,028	-	724,028	7,518	85,370	402,824	321,204	55.64%
Overhead	4,629,828	-	4,629,828	347,230	708,425	2,405,582	2,224,246	51.96%
Contingency	16,252,035	(2,180,000)	14,072,035	-	-	-	14,072,035	0.00%
<b>TOTAL 2019 BOND PROGRAM</b>	<b>249,600,000</b>	<b>-</b>	<b>249,600,000</b>	<b>2,731,863</b>	<b>7,856,580</b>	<b>18,765,228</b>	<b>230,834,772</b>	<b>7.52%</b>
<b>STATE PROJECTS</b>								
Major Remodel/Addition	60,000	-	60,000	57,582	21,369	-	-	-
Vera Risdon Middle School	3,900,000	(115,440)	3,784,560	-	-	3,784,560	-	100.00%
	3,960,000	(115,440)	3,844,560	57,582	21,369	3,784,560	-	-
<b>LOCAL IMPACT FEES</b>								
Vera Risdon Middle School	-	740,166	740,166	-	-	740,166	-	100.00%
Land Acquisition	-	8,000,000	8,000,000	-	-	7,771,347	228,653	97.14%
<b>TOTAL LOCAL IMPACT FEES</b>	<b>-</b>	<b>8,740,166</b>	<b>8,740,166</b>	<b>-</b>	<b>-</b>	<b>8,511,512</b>	<b>228,653</b>	<b>-</b>
<b>OTHER</b>								
Door Upgrades	-	358,168	358,168	-	-	323,168	35,000	90.23%
Roof Upgrades	-	485,404	485,404	-	-	485,904	(500)	100.10%
Boilers	-	230,649	230,649	-	-	230,649	-	100.00%
Floors/Finishes	-	436,818	436,818	-	-	453,712	(16,894)	103.87%
Building Reconfigure	25,000	(1,234)	23,766	-	-	23,766	-	100.00%
Electrical	-	-	-	-	-	184,180	(184,180)	0.00%
Major Remodel/Addition	-	40,000	40,000	8,420	364	41,346	(1,346)	103.36%
Local Overhead	-	-	-	14,570	18,551	39,820	(39,820)	0.00%
<b>TOTAL OTHER</b>	<b>25,000</b>	<b>1,549,805</b>	<b>1,574,805</b>	<b>22,990</b>	<b>18,915</b>	<b>1,782,545</b>	<b>(207,740)</b>	<b>113.19%</b>
<b>TECHNOLOGY LEVY</b>	<b>72,715,719</b>	<b>-</b>	<b>72,715,719</b>	<b>6,820,169</b>	<b>3,281,275</b>	<b>72,715,719</b>	<b>11,274,596</b>	<b>100.00%</b>
<b>TOTAL PROJECTS</b>	<b>\$ 420,059,891</b>	<b>\$ 10,174,531</b>	<b>\$ 430,234,422</b>	<b>\$ 11,906,273</b>	<b>\$ 12,684,387</b>	<b>\$ 164,655,808</b>	<b>\$ 276,853,209</b>	<b>38.27%</b>