

Capital Improvements - Town
Account Code #10780290

Department Summary:							
Account Code	Account Classification	Actual 2015-2016 Expended	Adopted 2016-2017 Budget	Department's 2017-2018 Request	Town Council 2017-2018 Approved	\$ Increase (Decrease)	%Increase (Decrease)
51000	Salaries & Wages	-	-	-	-	-	0.00%
52000	Employee Benefits	-	-	-	-	-	0.00%
53000	Professional & Tech. Services	-	-	-	-	-	0.00%
54000	Property Services	-	-	-	-	-	0.00%
55000	Other Purchased Services	-	-	-	-	-	0.00%
56000	Supplies & Materials	-	-	-	-	-	0.00%
57000	Capital Outlay	\$ 1,568,463	\$ 1,423,397	\$ 24,033,926	\$ 695,675	\$ (727,722)	-51.13%
58000	Other/Sundry	-	-	-	-	-	0.00%
Total:		\$ 1,568,463	\$ 1,423,397	\$ 24,033,926	\$ 695,675	\$ (727,722)	-51.13%
Total Excluding Wages:		\$ 1,568,463	\$ 1,423,397	\$ 24,033,926	\$ 695,675	\$ (727,722)	-51.13%

TOWN OF VERNON

FISCAL YEAR 2017 - 2018 BUDGET SUMMARY

DEPARTMENT - CAPITAL IMPROVEMENTS - TOWN

	FISCAL YEAR 2016-2017				FISCAL YEAR 2017-2018					
2015- 2016 ACTUAL	ORIGINAL BUDGET	REVISED 6 MO BUDGET	6 MO EXP 2016-2017	EST EXP 2016-2017	DEPT CODE	OBJECT CODE	ACCOUNT DESCRIPTION	DEPT REQUEST	MAYOR'S RECMD	TOWN COUNCIL
-	-	-	-	-	10780290	53070	ENGINEERING FEES	-	-	-
-	-	-	-	-			53000 SUB TOTAL	-	-	-

TOWN OF VERNON

FISCAL YEAR 2017 - 2018 BUDGET SUMMARY

DEPARTMENT - CAPITAL IMPROVEMENTS - TOWN

2015-2016 ACTUAL	FISCAL YEAR 2016-2017				DEPT CODE	OBJECT CODE	ACCOUNT DESCRIPTION	FISCAL YEAR 2017-2018		
	ORIGINAL BUDGET	REVISED 6 MO BUDGET	6 MO EXP 2016-2017	EST EXP 2016-2017				DEPT REQUEST	MAYOR'S RECMD	TOWN COUNCIL
-	-	-	-	-	10780290	57100	LAND IMPROVEMENT REPAIRS	-	-	-
20,000	-	-	-	-	10780290	57104	SOIL TESTING / ENGINEERING	-	-	-
220,000	-	-	-	-	10780290	57150	LAND ACQUISITION	-	-	-
250,000	-	5,000	-	-	10780290	57155	LAND & BUILDING ACQUISITION	-	-	-
20,000	-	-	-	-	10780290	57160	PARK IMPROVEMENTS	290,000	150,000	145,000
65,000	455,000	455,000	984	455,000	10780290	57200	BUILDINGS/BUILDING IMPROVEI	3,714,986	131,000	131,000
-	-	29,400	14,700	29,400	10780290	57215	BOILERS / FURNACES / BURNEF	-	-	-
-	-	-	-	-	10780290	57260	WINDOW REPLACEMENT	-	-	-
-	-	-	-	-	10780290	57275	DEMOLITION OF PROPERTY	-	-	-
-	105,000	105,000	-	105,000	10780290	57290	OTHER TOWN BLDGS & GROUN	660,000	35,000	35,000
-	-	-	-	-	10780290	57292	OTHER SCHOOL BLDG & GROU	-	-	-
-	-	-	-	-	10780290	57310	IMPROVE/RECONSTRUCT - BRIL	533,000	-	-
244,000	98,000	98,000	-	98,000	10780290	57312	IMPROVE/RECONSTRUCT - DAM	910,000	6,000	6,000
150,000	35,000	35,000	-	35,000	10780290	57320	IMPROVE/RECONSTRUCT -SIDE	291,829	100,000	100,000
-	-	-	-	-	10780290	57330	IMPROVE/RECONSTRUCT - SEW	8,455,000	-	-
88,000	449,000	449,000	-	449,000	10780290	57340	IMPROVE/RECONSTRUCT - STR	7,276,265	-	-
-	-	-	-	-	10780290	57360	IMPROVE/RECONSTRUCT - DRA	160,000	-	-
-	-	-	-	-	10780290	57510	GARAGE EQUIPMENT AND MAC	-	-	-
209,856	178,722	178,722	35,768	178,722	10780290	57590	OTHER EQUIPMENT AND MACHI	178,000	-	-

TOWN OF VERNON

FISCAL YEAR 2017 - 2018 BUDGET SUMMARY
 DEPARTMENT - CAPITAL IMPROVEMENTS - TOWN

2015-2016 ACTUAL	FISCAL YEAR 2016-2017				DEPT CODE	OBJECT CODE	ACCOUNT DESCRIPTION	FISCAL YEAR 2017-2018		
	ORIGINAL BUDGET	REVISED 6 MO BUDGET	6 MO EXP 2016-2017	EST EXP 2016-2017				DEPT REQUEST	MAYOR'S RECMD	TOWN COUNCIL
14,000	-	-	-	-	10780290	57610	CARS AND VANS	103,000	30,000	30,000
6,765	-	-	-	-	10780290	57612	BUS / TRANSPORT VEHICLES	-	-	-
103,071	-	56,900	56,604	56,604	10780290	57615	AMBULANCE	135,000	80,000	80,000
62,050	-	-	-	-	10780290	57620	TRUCKS	1,184,000	66,000	66,000
-	-	-	-	-	10780290	57640	MOWERS	-	-	-
-	-	-	-	-	10780290	57651	TRAILERS	-	-	-
-	-	-	-	-	10780290	57710	COMPUTER HARDWARE	-	-	-
-	-	-	-	-	10780290	57712	REPLACE COMPUTER EQUIPME	-	-	-
-	-	-	-	-	10780290	57720	COMPUTER SOFTWARE	-	-	-
-	-	-	-	-	10780290	57730	RADIOS	-	-	-
-	-	-	-	-	10780290	57790	OTHER COMMUNICATIONS	-	-	-
-	-	-	-	-	10780290	57792	TELE-COMMUNICATION SYSTEM	-	-	-
-	-	-	-	-	10780290	57829	OTHER OFFIC EQUIP & MACHINI	-	-	-
16,322	-	12,000	3,893	3,893	10780290	57840	CAMERAS	-	-	-
99,399	102,675	114,999	102,675	102,675	10780290	57873	OTHER SAFETY EQUIPMENT	142,846	102,675	102,675
-	-	-	-	-	10780290	57875	EMERGENCY MANAGEMENT EC	-	-	-
-	-	-	-	-	10780290	57880	ENGINEERING EQUIPMENT	-	-	-
1,568,463	1,423,397	1,539,021	214,623	1,513,294			57000 SUB TOTAL	24,033,926	700,675	695,675

TOWN OF VERNON

FISCAL YEAR 2017 - 2018 BUDGET SUMMARY
 DEPARTMENT - CAPITAL IMPROVEMENTS - TOWN

FISCAL YEAR 2016-2017					FISCAL YEAR 2017-2018					
2015-2016 ACTUAL	ORIGINAL BUDGET	REVISED 6 MO BUDGET	6 MO EXP 2016-2017	EST EXP 2016-2017	DEPT CODE	OBJECT CODE	ACCOUNT DESCRIPTION	DEPT REQUEST	MAYOR'S RECMD	TOWN COUNCIL
-	-	-	-	-	10780290	58800	OTHR FINANCNG USES-TRNSFE	-	-	-
-	-	-	-	-			58000 SUB TOTAL	-	-	-
1,568,463	1,423,397	1,539,021	214,623	1,513,294			DEPARTMENT TOTAL	24,033,926	700,675	695,675

**TOWN OF VERNON 2017-2018
BUDGET REQUEST DETAIL**

		DEPARTMENT'S REQUEST	MAYOR'S RECOMMEND	TOWN COUNCIL APPROVED
10780290	CAPITAL IMPROVEMENTS			
57160	PARK IMPROVEMENTS			
	PARKS MASTER PLAN - BALLFIELDS	40,000	35,000	35,000
	COMMUNITY POOL - BATHHOUSE REPAIRS & KIDDIE POOL RESURFACING	50,000	50,000	50,000
	HENRY PARK PAVING - MAINTENANCE GARAGE & STAGING	20,000	20,000	20,000
	HENRY PARK - REPLACE & INSTALL BALLFIELD FENCING	40,000	40,000	40,000
	CAMP NEWHOCA - RECONSTRUCT ARTS & CRAFTS BUILDING	80,000	5,000	0
	CAMP NEWHOCA - INSTALL NEW PLAYGROUND EQUIPMENT	60,000	0	0
	Total Object	290,000	150,000	145,000
57200	BUILDINGS/BUILDING IMPROVEMENT			
	DPW - REHAB OF FIRE STATIONS	25,000	25,000	25,000
	COMPANY #2 FIREHOUSE - BIRCH STREET PARKING LOT / DRAINAGE	34,486	0	0
	SENIOR CENTER PROJECT - BOND PROPOSAL	3,245,000	0	0
	FACILITIES MANAGEMENT BUILDING - 166 UNION STREET RENOVATIONS	50,000	50,000	50,000
	MEMORIAL BUILDING - BOILER REPLACEMENT	40,000	40,000	40,000
	PROSPECT ST. FIREHOUSE-REPLACE ROOF, REPOINTING BRICK & OTHER RESTORATION	137,000	0	0
	ELEVATOR REPAIRS - POLICE DEPARTMENT	16,000	16,000	16,000
	TOWN CLERK VAULT EVALUATION & RENOVATIONS (PHASE 3 OF 6)	167,500	0	0
	Total Object	3,714,986	131,000	131,000
57290	OTHER TOWN BLDGS & GROUNDS			
	19 GROVE STREET SITE ENHANCEMENTS & SECURITY	60,000	30,000	30,000
	FOX HILL RADIO TOWER	330,000	5,000	5,000
	CENTER 375 - HEATING OIL TANK REMOVAL	40,000	0	0
	CENTER 375 - RECLAIM PARKING LOTS	40,000	0	0
	CENTER 375 - REPOINTING / BRICK REPAIRS	95,000	0	0
	CENTER 375 - HEATING SYSTEM IMPROVEMENTS	95,000	0	0
	Total Object	660,000	35,000	35,000
57310	IMPROVE/RECONSTRUCT - BRIDGES			
	TALCOTTVILLE MAIN STREET BRIDGE REMOVAL & REPLACEMENT	500,000	0	0
	KELLY ROAD BRIDGE REPAIR & RESURFACING	33,000	0	0
	Total Object	533,000	0	0
57312	IMPROVE/RECONSTRUCT - DAMS			
	VALLEY FALLS DAM UPGRADE	800,000	6,000*	6,000
	WALKER RESERVOIR DAM UPGRADE	110,000	0	0
	Total Object	910,000	6,000	6,000
57320	IMPROVE/RECONSTRUCT -SIDEWALKS			
	DPW - SIDEWALK REPAIRS - VARIOUS SIDEWALKS	150,000	100,000	100,000
	SKINNER RD SCHOOL-SAFE ROUTES TO SCHOOL W/DART HILL RD; TALCOTTVILLE RD; & LOVELAND HILL RD	141,829	0	0
	Total Object	291,829	100,000	100,000
57330	IMPROVE/RECONSTRUCT - SEWERS			
	WTP - FACILITIES DESIGN - UPGRADE PER STATE & FEDERAL DISCHARGE REQUIREMENTS	4,000,000	0	0
	DART HILL PUMP STATION - ELECTRICAL UPGRADE, MOTOR CONTROL CENTER	65,000	0	0
	SEWERS - EXIT 66 (I-84)	1,550,000	0	0
	SEWERS - EXIT 67 (I-84)	2,840,000	0	0
	Total Object	8,455,000	0	0

**TOWN OF VERNON 2017-2018
BUDGET REQUEST DETAIL**

		DEPARTMENT'S REQUEST	MAYOR'S RECOMMEND	TOWN COUNCIL APPROVED
10780290	CAPITAL IMPROVEMENTS			
57340	IMPROVE/RECONSTRUCT - STREETS			
	RECONSTRUCTION OF SOUTH STREET	3,050,000	0	0
	DPW - ROAD MAINTENANCE - VARIOUS ROADS SEALING	100,000	0	0
	DPW - REPAIR/REPAVE ROADS - 2014 BOND PKG.: PHASE 4 OF 6	4,126,265	0	0
	Total Object	<u>7,276,265</u>	<u>0</u>	<u>0</u>
57360	IMPROVE/RECONSTRUCT - DRAINAGE			
	EROSION PROJECT - MARY LANE	60,000	0	0
	EROSION PROJECT - BEHIND ROCKVILLE HIGH SCHOOL	100,000	0	0
	Total Object	<u>160,000</u>	<u>0</u>	<u>0</u>
57590	OTHER EQUIPMENT AND MACHINERY			
	WTP - TALCOTTVILLE PUMP STATION - EMERGENCY POWER GENERATOR	178,000	0	0
	Total Object	<u>178,000</u>	<u>0</u>	<u>0</u>
57610	CARS AND VANS			
	ANIMAL CONTROL - TRANSIT CARGO VAN - REPLACE 2010 MODEL	30,000	30,000	30,000
	FIRE - PICKUP TRUCK - 3/4 TON, 4X4 - REPLACE 1997 MODEL	43,000	0	0
	EMS STAFF CAR - REPLACE 1999 MODEL	30,000	0	0
	Total Object	<u>103,000</u>	<u>30,000</u>	<u>30,000</u>
57615	AMBULANCE			
	AMBULANCE - TYPE III - REMOUNT/REFURBISHED - REPLACE 2005 MODEL	135,000	80,000	80,000
	Total Object	<u>135,000</u>	<u>80,000</u>	<u>80,000</u>
57620	TRUCKS			
	PARKS - DUMP TRUCK (ONE TON) WITH PLOW & UTILITY BODY	42,000	42,000	42,000
	PARKS - SUV	24,000	24,000	24,000
	DUMP TRUCKS (2) SINGLE AXLE 37,000 GVW (7-YEAR LEASE - \$60,000 PER YEAR)	340,000	0	0
	DUMP TRUCK (1) TANDEM AXLE S/S BODY, 11' PLOW, CIRRUS CONTROLS (7-YEAR LEASE - \$33,500 PER YEAR)	190,000	0	0
	STREET SWEEPER (1) - (7-YEAR LEASE - \$38,000 PER YEAR)	215,000	0	0
	WTP - PICKUP TRUCK	43,000	0	0
	WTP - COMBINATION FLUSHER/VACUUM TRUCK	330,000	0	0
	Total Object	<u>1,184,000</u>	<u>66,000</u>	<u>66,000</u>
57873	OTHER SAFETY EQUIPMENT			
	FIRE - REPLACE SCOTT AIR-PAKS - 15 UNITS @ \$6,845.00	102,675	102,675	102,675
	AMBULANCE - STRYKER POWER PRO XT STRETCHER	17,211	0	0
	AMBULANCE - STRYKER POWER LOAD STRETCHER LIFT	22,960	0	0
	Total Object	<u>142,846</u>	<u>102,675</u>	<u>102,675</u>
Grand Total	10780290 CAPITAL IMPROVEMENTS	<u><u>24,033,926</u></u>	<u><u>700,675</u></u>	<u><u>695,675</u></u>

Capital Improvements - Education
Account Code #10780291

Department Summary:							
Account Code	Account Classification	Actual 2015-2016 Expended	Adopted 2016-2017 Budget	Department's 2017-2018 Request	Town Council 2017-2018 Approved	\$ Increase (Decrease)	% Increase (Decrease)
51000	Salaries & Wages	-	-	-	-	-	
52000	Employee Benefits	-	-	-	-	-	
53000	Professional & Tech. Services	-	-	-	-	-	
54000	Property Services	-	-	-	-	-	
55000	Other Purchased Services	-	-	-	-	-	
56000	Supplies & Materials	-	-	-	-	-	
57000	Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	
58000	Other/Sundry	-	-	-	-	-	
Total:		\$ -	\$ -	\$ -	\$ -	\$ -	
Total Excluding Wages:		\$ -	\$ -	\$ -	\$ -	\$ -	

TOWN OF VERNON

FISCAL YEAR 2017 - 2018 BUDGET SUMMARY
 DEPARTMENT - CAPITAL IMPROVEMENTS-EDUCATION

2015-2016 ACTUAL	FISCAL YEAR 2016-2017				DEPT CODE	OBJECT CODE	ACCOUNT DESCRIPTION	FISCAL YEAR 2017-2018		
	ORIGINAL BUDGET	REVISED 6 MO BUDGET	6 MO EXP 2016-2017	EST EXP 2016-2017				DEPT REQUEST	MAYOR'S RECMD	TOWN COUNCIL
-	-	-	-	-	10780291	57211	HVAC DUCT SYSTEMS	-	-	-
-	-	-	-	-	10780291	57292	OTHER SCHOOL BLDG & GROU	-	-	-
-	-	-	-	-	10780291	57874	SECURITY SYSTEMS	-	-	-
-	-	-	-	-			57000 SUB TOTAL	-	-	-
-	-	-	-	-	10780291	58800	OTHR FINANCNG USES-TRNSFE	-	-	-
-	-	-	-	-			58000 SUB TOTAL	-	-	-
-	-	-	-	-			DEPARTMENT TOTAL	-	-	-

Debt Service - Principal Payments
Account Code #10883292

Department Summary:							
Account Code	Account Classification	Actual 2015-2016 Expended	Adopted 2016-2017 Budget	Department's 2017-2018 Request	Town Council 2017-2018 Approved	\$ Increase (Decrease)	%Increase (Decrease)
51000	Salaries & Wages	-	-	-	-	-	0.00%
52000	Employee Benefits	-	-	-	-	-	0.00%
53000	Professional & Tech. Services	-	-	-	-	-	0.00%
54000	Property Services	-	-	-	-	-	0.00%
55000	Other Purchased Services	-	-	-	-	-	0.00%
56000	Supplies & Materials	-	-	-	-	-	0.00%
57000	Capital Outlay	-	-	-	-	-	0.00%
58000	Other/Sundry	\$ 1,277,440	\$ 648,357	\$ -	\$ -	\$ (648,357)	-100.00%
59000	Debt Service	3,295,971	4,251,636	4,819,756	4,819,756	568,120	13.36%
	Total:	\$ 4,573,411	\$ 4,899,993	\$ 4,819,756	\$ 4,819,756	\$ (80,237)	-1.64%
	Total Excluding Wages:	\$ 4,573,411	\$ 4,899,993	\$ 4,819,756	\$ 4,819,756	\$ (80,237)	-1.64%

TOWN OF VERNON

FISCAL YEAR 2017 - 2018 BUDGET SUMMARY
 DEPARTMENT - DEBT SERVICE PRINCIPAL PAYMNTS

2015-2016 ACTUAL	FISCAL YEAR 2016-2017				DEPT CODE	OBJECT CODE	ACCOUNT DESCRIPTION	FISCAL YEAR 2017-2018		
	ORIGINAL BUDGET	REVISED 6 MO BUDGET	6 MO EXP 2016-2017	EST EXP 2016-2017				DEPT REQUEST	MAYOR'S RECMD	TOWN COUNCIL
-	-	-	-	-	10883292	58132	TRANSFER OUT - WTP SUBSIDY	-	-	-
1,277,440	648,357	648,357	648,357	648,357	10883292	58800	OTHR FINANCNG USES-TRNSFE	-	-	-
-	-	-	-	-	10883292	58833	TRANS OUT - PUBLIC IMPROV B	-	-	-
1,277,440	648,357	648,357	648,357	648,357			58000 SUB TOTAL	-	-	-
2,575,000	3,574,000	3,574,000	2,895,000	3,150,000	10883292	59100	PRINCIPAL - BONDS	4,015,000	4,015,000	4,015,000
228,621	112,159	247,223	135,064	135,064	10883292	59130	PRINCIPAL-CWF LOAN OBLIGAT	135,064	135,064	135,064
-	-	-	-	-	10883292	59132	WTP SUBSIDY - ELLINGTON	-	-	-
-	-	-	-	-	10883292	59150	PRINCIPAL - BRIDGE NOTES	-	-	-
492,350	565,477	622,477	220,122	565,076	10883292	59170	PRINCIPAL-LEASE PURCHASE-V	669,692	669,692	669,692
-	-	-	-	-	10883292	59180	TRANSFER OUT PRINCIPAL PAY	-	-	-
3,295,971	4,251,636	4,443,700	3,250,186	3,850,140			59000 SUB TOTAL	4,819,756	4,819,756	4,819,756
4,573,410	4,899,993	5,092,057	3,898,543	4,498,497			DEPARTMENT TOTAL	4,819,756	4,819,756	4,819,756

**TOWN OF VERNON 2017-2018
BUDGET REQUEST DETAIL**

		DEPARTMENT'S REQUEST	MAYOR'S RECOMMEND	TOWN COUNCIL APPROVED
10883292	DEBT SERVICE PRINCIPAL PAYMNTS			
59100	PRINCIPAL - BONDS			
	SCHOOL RENOVATIONS & ADDITIONS-APRIL 2011	108,000	108,000	108,000
	SCHOOL RENOVATIONS & ADDITIONS-APRIL 2012	1,775,000	1,775,000	1,775,000
	SEWER SYSTEM IMPROVEMENTS-APRIL 2012	54,000	54,000	54,000
	ROADS,DRAINAGE,SIDEWALKS,BRIDGES-APRIL 2011	147,000	147,000	147,000
	ROADS,DRAINAGE,SIDEWALKS,BRIDGES-APRIL 2012	796,000	796,000	796,000
	ROAD IMPROVEMENT BOND - AUGUST 2015	410,000	410,000	410,000
	ROAD IMPROVEMENT BOND - AUGUST, 2016	425,000	425,000	425,000
	ROAD IMPROVEMENT BOND - AUGUST, 2017	300,000	300,000	300,000
	Total Object	<u>4,015,000</u>	<u>4,015,000</u>	<u>4,015,000</u>
59130	PRINCIPAL-CWF LOAN OBLIGATIONS			
	BOLTON LAKE REGION SANITARY SEWERS	135,064	135,064	135,064
	Total Object	<u>135,064</u>	<u>135,064</u>	<u>135,064</u>
59170	PRINCIPAL-LEASE PURCHASE-VEHCL			
	MASTER LEASE - FIRE, DPW, PARKS	224,797	224,797	224,797
	DPW-ROLLING STOCK LEASE FY 2013	143,606	143,606	143,606
	DPW DUMP TRUCKS/PICKUPS LEASE FY 2015	69,749	69,749	69,749
	DPW & PARKS TRUCKS/LOADERS/6 VEHICLES - LEASE FY 2016	79,963	79,963	79,963
	DPW SIDE-LOADER/SINGLE AXLE DUMP/DUMP W PLOW LEASE NEW FY 2017	61,732	61,732	61,732
	DPW TANDEM/ SINGLE-AXLE DUMP TRUCKS (2)/ SWEEPER LEASE NEW FY 2018	89,845	89,845	89,845
	Total Object	<u>669,692</u>	<u>669,692</u>	<u>669,692</u>
Grand Total	10883292 DEBT SERVICE PRINCIPAL PAYMNTS	<u><u>4,819,756</u></u>	<u><u>4,819,756</u></u>	<u><u>4,819,756</u></u>

DEBT SERVICE SUMMARY

GENERAL FUND

BUDGET YEAR 2017 / 2018

	<u>Issue Date</u>	<u>Principal 10883292</u>	<u>Interest 10883294</u>	<u>Total</u>
<u>BONDS</u>		<u>Object - 59100</u>	<u>Object - 59200</u>	
General Purpose Bonds:				
Roads, Drainage, Sidewalks & Bridges	April / 2011	147,000	43,916	190,916
Roads, Drainage, Sidewalks & Bridges (refunding)	April / 2012	796,000	295,763	1,091,763
Road Improvement Bond	August / 2015	410,000	137,238	547,238
Road Improvement Bond	August / 2016	425,000	167,313	592,313
Road Improvement Bond NEW	August / 2017	300,000	200,000	500,000
Senior Center Project NEW	August / 2017	0	21,600	21,600
Total General Purpose Bonds		<u>2,078,000</u>	<u>865,830</u>	<u>2,943,830</u>
School Bonds:				
School Renovations and Additions	April / 2011	108,000	32,265	140,265
School Renovations and Additions (refunding)	April / 2012	1,775,000	630,928	2,405,928
Total School Bonds		<u>1,883,000</u>	<u>663,193</u>	<u>2,546,193</u>
Sewer Bonds:				
Sewer System Improvements (refunding)	April / 2012	54,000	18,660	72,660
TOTAL BONDS		<u>\$4,015,000</u>	<u>\$1,547,683</u>	<u>\$5,562,683</u>
<u>CLEAN WATER FUND OBLIGATION</u>		<u>Object - 59130</u>	<u>Object - 59230</u>	
Bolton Lakes Region Sanitary Sewers	June / 2016	<u>\$135,064</u>	<u>\$47,385</u>	<u>\$182,449</u>
<u>LEASE PURCHASES</u>		<u>Object - 59170</u>	<u>Object - 59270</u>	
Master lease:				
Fire Trucks (s)	Aug / 2012	147,525	12,816	\$160,341
Recycling Truck, Excavator, Blower & Parks Tractor	Aug / 2012	77,272	2,304	79,576
DPW Dump Trucks and Pickups FYE 2013	Nov / 2012	143,606	6,251	149,857
DPW Dump Trucks and Pickups FYE 2015	Nov / 2014	69,749	11,166	80,915
DPW & Parks Trucks / loaders FYE 2016	Nov / 2015	79,963	20,031	99,994
DPW Dump Trucks and side-loader FYE 2017	Nov / 2016	61,732	21,177	82,909
DPW Dump Trucks / Street Sweeper FYE 2018 NEW	Nov / 2017	89,845	41,720	131,565
TOTAL LEASE PURCHASES		<u>\$669,692</u>	<u>\$115,465</u>	<u>\$785,157</u>
TOTAL DEBT SERVICE		<u>\$4,819,756</u>	<u>\$1,710,533</u>	<u>\$6,530,289</u>

TOWN OF VERNON, CT

**SUMMARY OF DEBT SERVICE
GENERAL FUND**

AS OF JULY 1, 2017

Debt Issue	Amount Issued	Reissue / Issue Date	Maturity Date	Principal Amount Outstanding	Fiscal Year 2017/18 Debt Service Payments		
					Principal	Interest	Total
<u>Bonded Debt</u>							
<u>General Purpose Bonds</u>							
Roads, Drainage, Sidewalks and Bridges	\$2,155,000	04/12/11	04/01/26	\$1,323,000	\$147,000	\$43,916	\$190,916
Roads, Drainage, Sidewalks and Bridges (refunding issue)	11,724,000	04/11/12	08/01/27	8,311,000	796,000	295,763	1,091,763
Road Improvement Bond	6,130,000	08/05/15	08/01/30	5,720,000	410,000	137,238	547,238
Road Improvement Bond	6,350,000	08/04/16	08/04/31	6,350,000	425,000	167,313	592,313
Road Improvement Bond, August 2017 NEW	To be determined	TBD	TBD	n/a	300,000	200,000	500,000
Senior Center Project, August 2017 NEW	To be determined	TBD	TBD	n/a		21,600	21,600
Total General Purpose Bonds	\$26,359,000			\$21,704,000	\$2,078,000	\$865,830	\$2,943,830
<u>School Bonds</u>							
School Renovations and Additions	\$1,600,000	04/12/11	04/01/26	\$972,000	\$108,000	\$32,265	\$140,265
School Renovations and Additions (refunding issue)	22,168,000	04/11/12	08/01/27	17,761,000	1,775,000	630,928	2,405,928
Total School Bonds	\$23,768,000			\$18,733,000	\$1,883,000	\$663,193	\$2,546,193
<u>Sewer Bonds</u>							
Sewer System Improvements (refunding issue)	\$793,000	04/11/12	08/01/27	\$523,000	\$54,000	\$18,660	\$72,660
Total Sewer Bonds	\$793,000			\$523,000	\$54,000	\$18,660	\$72,660
Total Bonds (Gross and Net Bonded Debt)	\$50,920,000			\$40,960,000	\$4,015,000	\$1,547,683	\$5,562,683
<u>Lease purchases</u>							
Fire Trucks - Pumpers (2) and Rescue (1)	\$1,479,761	08/22/12	01/10/22	\$762,827	\$147,525	\$12,816	\$160,341
Recycling Truck, Excavator, Blower, Parks Tractor	530,239	08/22/12	01/10/19	155,688	77,272	2,304	79,576
Total Lease Purchases	\$2,010,000			\$918,515	\$224,797	\$15,120	\$239,917
<u>Overlapping Debt</u>							
Bolton Lakes Sanitary Sewers	\$2,701,277	06/30/16	06/30/35	\$2,431,149	\$135,064	\$47,385	182,449
Total General Fund Debt Service - unadjusted	\$55,631,277			\$44,309,664	\$4,374,861	\$1,610,188	\$5,985,049

TOWN OF VERNON, CT

**SUMMARY OF DEBT SERVICE
GENERAL FUND**

AS OF JULY 1, 2017

Debt Issue	Amount Issued	Reissue / Issue Date	Maturity Date	Principal Amount Outstanding	Fiscal Year 2017/18 Debt Service Payments			
					Principal	Interest	Total	
<u>Equipment acquisitions internally funded via scheduled payments funded by Debt Service budget:</u>								
DPW - Dump Trucks and Pick-up Trucks FYE 2013, 5 of 6 or 7	\$941,212	11/01/13	11/01/19	\$391,103	\$143,606	\$6,251	\$149,857	
DPW - Dump Trucks and Pick-up Trucks FYE 2015, 4 of 6 or 7	438,705	11/01/14	11/01/20	247,087	69,749	11,166	80,915	
DPW/Parks Dump & P-Up Trucks & Loaders FYE 2016, 3 of 6 or	526,001	11/01/15	11/01/21	377,947	79,963	20,031	99,994	
DPW Side loader and Dump Trucks, FYE 2017, 2 of 5 or 7	458,185	11/01/16	11/01/22	399,561	61,732	21,177	82,909	
DPW Street Sweeper and Dump Trucks, FYE 2018, 1 of 7 NEW	<u>To be determined</u>	11/01/17	11/01/23	n/a	89,845	41,720	131,565	
Total Funded by Debt Service budget	<u>\$2,364,103</u>			<u>\$1,415,698</u>	<u>\$444,895</u>	<u>\$100,345</u>	<u>\$545,240</u>	
Total General Fund Debt Service - Adjusted	<u>\$57,995,380</u>			<u>\$45,725,362</u>	<u>\$4,819,756</u>	<u>\$1,710,533</u>	<u>\$6,530,289</u>	

Debt Service - Interest Payments
Account Code #10883294

Department Summary:							
Account Code	Account Classification	Actual 2015-2016 Expended	Adopted 2016-2017 Budget	Department's 2017-2018 Request	Town Council 2017-2018 Approved	\$ Increase (Decrease)	%Increase (Decrease)
51000	Salaries & Wages	-	-	-	-	-	0.00%
52000	Employee Benefits	-	-	-	-	-	0.00%
53000	Professional & Tech. Services	-	-	-	-	-	0.00%
54000	Property Services	-	-	-	-	-	0.00%
55000	Other Purchased Services	-	-	-	-	-	0.00%
56000	Supplies & Materials	-	-	-	-	-	0.00%
57000	Capital Outlay	-	-	-	-	-	0.00%
58000	Other/Sundry	\$ 26,848	\$ 3,788	\$ -	\$ -	\$ (3,788)	-100.00%
59000	Debt Service	1,433,986	1,631,537	1,710,533	1,710,533	78,996	4.84%
	Total:	\$ 1,460,834	\$ 1,635,325	\$ 1,710,533	\$ 1,710,533	\$ 75,208	4.60%
	Total Excluding Wages:	\$ 1,460,834	\$ 1,635,325	\$ 1,710,533	\$ 1,710,533	\$ 75,208	4.60%

TOWN OF VERNON

FISCAL YEAR 2017 - 2018 BUDGET SUMMARY

DEPARTMENT - DEBT SERVICE INTEREST PAYMENTS

2015-2016 ACTUAL	FISCAL YEAR 2016-2017				DEPT CODE	OBJECT CODE	ACCOUNT DESCRIPTION	FISCAL YEAR 2017-2018		
	ORIGINAL BUDGET	REVISED 6 MO BUDGET	6 MO EXP 2016-2017	EST EXP 2016-2017				DEPT REQUEST	MAYOR'S RECMD	TOWN COUNCIL
26,848	3,788	3,788	3,787	3,787	10883294	58800	OTHR FINANCNG USES-TRNSFE	-	-	-
-	-	-	-	-	10883294	58833	TRANS OUT - PUBLIC IMPROV B	-	-	-
26,848	3,788	3,788	3,787	3,787			58000 SUB TOTAL	-	-	-
1,261,588	1,490,659	1,490,659	645,366	1,335,801	10883294	59200	INTEREST - BONDS	1,547,683	1,547,683	1,547,683
94,064	50,300	100,386	50,086	50,086	10883294	59230	INTEREST-CWF LOAN OBLIGATI	47,385	47,385	47,385
-	-	-	-	-	10883294	59250	INTEREST - BRIDGE NOTES	-	-	-
78,333	90,578	110,578	19,795	90,349	10883294	59270	INTEREST-LEASE PURCHASE VI	115,465	115,465	115,465
1,433,986	1,631,537	1,701,623	715,246	1,476,236			59000 SUB TOTAL	1,710,533	1,710,533	1,710,533
1,460,834	1,635,325	1,705,411	719,034	1,480,023			DEPARTMENT TOTAL	1,710,533	1,710,533	1,710,533

**TOWN OF VERNON 2017-2018
BUDGET REQUEST DETAIL**

		DEPARTMENT'S REQUEST	MAYOR'S RECOMMEND	TOWN COUNCIL APPROVED
10883294	DEBT SERVICE INTEREST PAYMENTS			
59200	INTEREST - BONDS			
	SCHOOL RENOVATIONS & ADDITIONS-APRIL 2011	32,265	32,265	32,265
	SCHOOL RENOVATIONS & ADDITIONS-APRIL 2012	630,928	630,928	630,928
	SEWER SYSTEM IMPROVEMENTS - APRIL 2012	18,660	18,660	18,660
	ROADS,DRAINAGE,SIDEWALKS,BRIDGES-APRIL 2011	43,916	43,916	43,916
	ROADS,DRAINAGE,SIDEWALKS,BRIDGES-APRIL 2012	295,763	295,763	295,763
	ROAD IMPROVEMENT BOND - AUGUST 2015	137,238	137,238	137,238
	ROAD IMPROVEMENT BOND - AUGUST 2016	167,313	167,313	167,313
	ROAD IMPROVEMENT BOND - AUGUST, 2017	200,000	200,000	200,000
	SENIOR CENTER PROJECT - AUGUST, 2017	21,600	21,600	21,600
	Total Object	<u>1,547,683</u>	<u>1,547,683</u>	<u>1,547,683</u>
59230	INTEREST-CWF LOAN OBLIGATIONS			
	BOLTON LAKE REGION SANITARY SEWERS	47,385	47,385	47,385
	Total Object	<u>47,385</u>	<u>47,385</u>	<u>47,385</u>
59270	INTEREST-LEASE PURCHASE VEHICLE			
	MASTER LEASE - FIRE,DPW,PARKS	15,120	15,120	15,120
	DPW-ROLLING STOCK LEASE FY 2013	6,251	6,251	6,251
	DPW DUMP TRUCKS/PICKUPS LEASE FY 2015	11,166	11,166	11,166
	DPW & PARKS TRUCK/LOADERS/6 VEHICLES - LEASE FY 2016	20,031	20,031	20,031
	DPW SIDE-LOADER/ SINGLE AXLE DUMP/ DUMP W PLOW LEASE FY 2017	21,177	21,177	21,177
	DPW TANDEM/ SINGLE-AXLE DUMP TRUCKS (2)/ SWEEPER LEASE NEW FY 2018	41,720	41,720	41,720
	Total Object	<u>115,465</u>	<u>115,465</u>	<u>115,465</u>
Grand Total	10883294 DEBT SERVICE INTEREST PAYMENTS	<u><u>1,710,533</u></u>	<u><u>1,710,533</u></u>	<u><u>1,710,533</u></u>