

**TOWN OF VERNON, CT**

**BUDGETED TOWN REVENUES - BY SOURCE**  
**PERCENTAGE INCREASE (DECREASE) FROM THE PRIOR YEAR**

**FOR THE FISCAL YEARS ENDED 2007/08 - 2017/2018**

<b>Fiscal Year</b>	<b>TOTAL</b>		<b>CURRENT PROPERTY TAXES</b>		<b>INTERGOVERNMENTAL</b>		<b>CHARGES FOR SERVICES</b>		<b>INVESTMENT INCOME</b>		<b>ALL OTHER</b>	
	<b>Budgeted Revenues</b>	<b>% Increase (Decrease)</b>	<b>Budgeted Revenues</b>	<b>% Increase (Decrease)</b>	<b>Budgeted Revenues</b>	<b>% Increase (Decrease)</b>	<b>Budgeted Revenues</b>	<b>% Increase (Decrease)</b>	<b>Budgeted Revenues</b>	<b>% Increase (Decrease)</b>	<b>Budgeted Revenues</b>	<b>% Increase (Decrease)</b>
2007/08	\$72,792,144	2.95%	\$48,076,053	1.84%	\$20,022,600	7.91%	\$1,547,050	-0.40%	\$819,030	14.41%	\$2,327,411	-13.02%
2008/09	75,451,602	3.65%	50,436,188	4.91%	20,230,468	1.04%	1,242,150	-19.71%	338,301	-58.69%	3,204,495	37.68%
2009/10	76,089,866	0.85%	52,459,235	4.01%	19,822,170	-2.02%	1,082,150	-12.88%	119,230	-64.76%	2,607,081	-18.64%
2010/11	78,721,459	3.46%	55,625,175	6.04%	19,630,706	-0.97%	1,018,100	-5.92%	52,160	-56.25%	2,395,318	-8.12%
2011/12	79,293,749	0.73%	55,938,588	0.56%	19,825,798	0.99%	1,097,790	7.83%	42,110	-19.27%	2,389,463	-0.24%
2012/13	80,599,160	1.65%	57,104,456	2.08%	19,982,560	0.79%	1,049,533	-4.40%	44,100	4.73%	2,418,511	1.22%
2013/14	82,799,460	2.73%	60,037,115	5.14%	19,200,180	-3.92%	1,046,963	-0.24%	40,010	-9.27%	2,475,192	2.34%
2014/15	84,953,976	2.60%	62,208,168	3.62%	19,101,773	-0.51%	954,435	-8.84%	24,060	-39.87%	2,665,540	7.69%
2015/16	86,700,241	2.06%	63,847,123	2.63%	19,062,489	-0.21%	972,311	1.87%	20,020	-16.79%	2,798,298	4.98%
2016/17	88,910,959	2.55%	65,338,608	2.34%	19,433,279	1.95%	908,226	-6.59%	20,020	0.00%	3,210,826	14.74%
<b>2017/18*</b>	<b>89,494,832</b>	<b>0.66%</b>	<b>67,745,433</b>	<b>3.68%</b>	<b>18,028,791</b>	<b>-7.23%</b>	<b>872,285</b>	<b>-3.96%</b>	<b>28,000</b>	<b>39.86%</b>	<b>2,820,323</b>	<b>-12.16%</b>

\* Town Council Approved

**TOWN OF VERNON, CT**

**BUDGETED TOWN REVENUES - BY SOURCE**  
**DOLLAR INCREASE (DECREASE) FROM THE PRIOR YEAR**

**FOR THE FISCAL YEARS ENDED 2007/08 - 2017/2018**

Fiscal Year	TOTAL		CURRENT PROPERTY TAXES		INTERGOVERNMENTAL		CHARGES FOR SERVICES		INVESTMENT INCOME		ALL OTHER	
	Budgeted Revenues	\$ Increase (Decrease)	Budgeted Revenues	\$ Increase (Decrease)	Budgeted Revenues	\$ Increase (Decrease)	Budgeted Revenues	\$ Increase (Decrease)	Budgeted Revenues	\$ Increase (Decrease)	Budgeted Revenues	\$ Increase (Decrease)
2007/08	\$72,792,144	\$2,084,946	\$48,076,053	\$868,331	\$20,022,600	\$1,467,984	\$1,547,050	(\$6,250)	\$819,030	\$103,140	\$2,327,411	(\$348,259)
2008/09	75,451,602	2,659,458	50,436,188	2,360,135	20,230,468	207,868	1,242,150	(304,900)	338,301	(480,729)	3,204,495	877,084
2009/10	76,089,866	638,264	52,459,235	2,023,047	19,822,170	(408,298)	1,082,150	(160,000)	119,230	(219,071)	2,607,081	(597,414)
2010/11	78,721,459	2,631,593	55,625,175	3,165,940	19,630,706	(191,464)	1,018,100	(64,050)	52,160	(67,070)	2,395,318	(211,763)
2011/12	79,293,749	572,290	55,938,588	313,413	19,825,798	195,092	1,097,790	79,690	42,110	(10,050)	2,389,463	(5,855)
2012/13	80,599,160	1,305,411	57,104,456	1,165,868	19,982,560	156,762	1,049,533	(48,257)	44,100	1,990	2,418,511	29,048
2013/14	82,799,460	2,200,300	60,037,115	2,932,659	19,200,180	(782,380)	1,046,963	(2,570)	40,010	(4,090)	2,475,192	56,681
2014/15	84,953,976	2,154,516	62,208,168	2,171,053	19,101,773	(98,407)	954,435	(92,528)	24,060	(15,950)	2,665,540	190,348
2015/16	86,700,241	1,746,265	63,847,123	1,638,955	19,062,489	(39,284)	972,311	17,876	20,020	(4,040)	2,798,298	132,758
2016/17	88,910,959	2,210,718	65,338,608	1,491,485	19,433,279	370,790	908,226	(64,085)	20,020	0	3,210,826	412,528
<b>2017/18*</b>	<b>89,494,832</b>	<b>583,873</b>	<b>67,745,433</b>	<b>2,406,825</b>	<b>18,028,791</b>	<b>(1,404,488)</b>	<b>872,285</b>	<b>(35,941)</b>	<b>28,000</b>	<b>7,980</b>	<b>2,820,323</b>	<b>(390,503)</b>

\* Town Council Approved

**TOWN OF VERNON, CT**

**BUDGETED TOWN REVENUES - BY SOURCE**  
**PERCENTAGE OF TOTAL BUDGETED REVENUES**

**FOR THE FISCAL YEARS ENDED 2007/08 - 2017/18**

<b>Fiscal Year</b>	<b>TOTAL</b>		<b>CURRENT PROPERTY TAXES</b>		<b>INTERGOVERNMENTAL</b>		<b>CHARGES FOR SERVICES</b>		<b>INVESTMENT INCOME</b>		<b>ALL OTHER</b>	
	<b>Budgeted Revenues</b>	<b>% of Total Revenues</b>	<b>Budgeted Revenues</b>	<b>% of Total Revenues</b>	<b>Budgeted Revenues</b>	<b>% of Total Revenues</b>	<b>Budgeted Revenues</b>	<b>% of Total Revenues</b>	<b>Budgeted Revenues</b>	<b>% of Total Revenues</b>	<b>Budgeted Revenues</b>	<b>% of Total Revenues</b>
2007/08	\$72,792,144	100.00%	\$48,076,053	66.05%	\$20,022,600	27.51%	\$1,547,050	2.13%	\$819,030	1.13%	\$2,327,411	3.20%
2008/09	75,451,602	100.00%	50,436,188	66.85%	20,230,468	26.81%	1,242,150	1.65%	338,301	0.45%	3,204,495	4.25%
2009/10	76,089,866	100.00%	52,459,235	68.94%	19,822,170	26.05%	1,082,150	1.42%	119,230	0.16%	2,607,081	3.43%
2010/11	78,721,459	100.00%	55,625,175	70.66%	19,630,706	24.94%	1,018,100	1.29%	52,160	0.07%	2,395,318	3.04%
2011/12	79,293,749	100.00%	55,938,588	70.55%	19,825,798	25.00%	1,097,790	1.38%	42,110	0.05%	2,389,463	3.01%
2012/13	80,599,160	100.00%	57,104,456	70.85%	19,982,560	24.79%	1,049,533	1.30%	44,100	0.05%	2,418,511	3.00%
2013/14	82,799,460	100.00%	60,037,115	72.51%	19,200,180	23.19%	1,046,963	1.26%	40,010	0.05%	2,475,192	2.99%
2014/15	84,953,976	100.00%	62,208,168	73.23%	19,101,773	22.48%	954,435	1.12%	24,060	0.03%	2,665,540	3.14%
2015/16	86,700,241	100.00%	63,847,123	73.64%	19,062,489	21.99%	972,311	1.12%	20,020	0.02%	2,798,298	3.23%
2016/17	88,910,959	100.00%	65,338,608	73.49%	19,433,279	21.86%	908,226	1.02%	20,020	0.02%	3,210,826	3.61%
<b>2017/18*</b>	<b>89,494,832</b>	<b>100.00%</b>	<b>67,745,433</b>	<b>75.70%</b>	<b>18,028,791</b>	<b>20.15%</b>	<b>872,285</b>	<b>0.98%</b>	<b>28,000</b>	<b>0.03%</b>	<b>2,820,323</b>	<b>3.15%</b>

\* Town Council Approved

**TOWN OF VERNON, CT**

**TOWN, EDUCATION AND CAPITAL IMPROVEMENTS / DEBT SERVICE BUDGETED EXPENDITURES**  
**PERCENTAGE OF TOTAL BUDGETED EXPENDITURES AND PERCENTAGE INCREASE (DECREASE) FROM PRIOR YEAR**

**FOR THE FISCAL YEARS ENDED 2007/2008 - 2017/2018**

Fiscal Year	TOTAL	TOWN		EDUCATION		CAPITAL IMPROVEMENTS & DEBT SERVICE		% INCREASE (DECREASE)			
	Budgeted Expenditures	Budgeted Expenditures	% of Total Budgeted Expenditures	Budgeted Expenditures	% of Total Budgeted Expenditures	Budgeted Expenditures	% of Total Budgeted Expenditures	Total Budget	Town Budget	Education Budget	Capital Improvements & Debt Service
2007/08	\$72,792,144	\$24,438,114	33.57%	\$44,151,520	60.65%	\$4,202,510	5.77%	2.95%	2.46%	3.06%	4.69%
2008/09	75,451,602	25,087,453	33.25%	45,696,823	60.56%	4,667,326	6.19%	3.65%	2.66%	3.50%	11.06%
2009/10	76,089,866	25,468,149	33.47%	45,835,932	60.24%	4,785,785	6.29%	0.85%	1.52%	0.30%	2.54%
2010/11	78,721,459	25,670,251	32.61%	47,558,959	60.41%	5,492,249	6.98%	3.46%	0.79%	3.76%	14.76%
2011/12	79,293,749	25,572,379	32.25%	47,462,358	59.86%	6,259,012	7.89%	0.73%	-0.38%	-0.20%	13.96%
2012/13	80,599,160	26,172,367	32.47%	48,180,997	59.78%	6,245,796	7.75%	1.65%	2.35%	1.51%	-0.21%
2013/14	82,799,460	26,395,003	31.88%	50,494,787	60.98%	5,909,670	7.14%	2.73%	0.85%	4.80%	-5.38%
2014/15	84,953,976	27,247,160	32.07%	51,291,956	60.38%	6,414,860	7.55%	2.60%	3.23%	1.58%	8.55%
2015/16	86,700,241	27,941,545	32.23%	51,608,369	59.53%	7,150,327	8.25%	2.06%	2.55%	0.62%	11.47%
2016/17	88,910,959	28,796,979	32.39%	52,155,265	58.67%	7,958,715	8.95%	2.55%	3.06%	1.06%	11.31%
2017/18*	89,494,832	29,581,023	33.05%	52,687,845	58.87%	7,225,964	8.08%	0.66%	2.72%	1.02%	-9.21%

\* Town Council Approved

**TOWN OF VERNON, CT**

**TOWN, EDUCATION AND CAPITAL IMPROVEMENTS / DEBT SERVICE BUDGETED EXPENDITURES**  
**PERCENTAGE OF TOTAL BUDGETED EXPENDITURES AND DOLLAR INCREASE (DECREASE) FROM PRIOR YEAR**

**FOR THE FISCAL YEARS ENDED 2007/08 - 2017/18**

Fiscal Year	TOTAL	TOWN		EDUCATION		CAPITAL IMPROVEMENTS & DEBT SERVICE		\$ INCREASE (DECREASE)			
	Budgeted Expenditures	Budgeted Expenditures	% of Total Budgeted Expenditures	Budgeted Expenditures	% of Total Budgeted Expenditures	Budgeted Expenditures	% of Total Budgeted Expenditures	Total Budget	Town Budget	Education Budget	Capital Improvements & Debt Service
2007/08	\$72,792,144	\$24,438,114	33.57%	\$44,151,520	60.65%	\$4,202,510	5.77%	\$2,084,946	\$587,475	\$1,309,037	\$188,434
2008/09	75,451,602	25,087,453	33.25%	45,696,823	60.56%	4,667,326	6.19%	2,659,458	649,339	1,545,303	464,816
2009/10	76,089,866	25,468,149	33.47%	45,835,932	60.24%	4,785,785	6.29%	638,264	380,696	139,109	118,459
2010/11	78,721,459	25,670,251	32.61%	47,558,959	60.41%	5,492,249	6.98%	2,631,593	202,102	1,723,027	706,464
2011/12	79,293,749	25,572,379	32.25%	47,462,358	59.86%	6,259,012	7.89%	572,290	(97,872)	(96,601)	766,763
2012/13	80,599,160	26,172,367	32.47%	48,180,997	59.78%	6,245,796	7.75%	1,305,411	599,988	718,639	(13,216)
2013/14	82,799,460	26,395,003	31.88%	50,494,787	60.98%	5,909,670	7.14%	2,200,300	222,636	2,313,790	(336,126)
2014/15	84,953,976	27,247,160	32.07%	51,291,956	60.38%	6,414,860	7.55%	2,154,516	852,157	797,169	505,190
2015/16	86,700,241	27,941,545	32.23%	51,608,369	59.52%	7,150,327	8.25%	1,746,265	694,385	316,413	735,467
2016/17	88,910,959	28,796,979	32.39%	52,155,265	58.67%	7,958,715	8.95%	2,210,718	855,434	546,896	808,388
2017/18*	89,494,832	29,581,023	33.05%	52,687,845	58.88%	7,225,964	8.07%	583,873	784,044	532,580	(732,751)

\* Town Council Approved

**TOWN OF VERNON, CT**

**CAPITAL IMPROVEMENTS AND DEBT SERVICE EXPENDITURES**

**PERCENTAGE OF TOTAL BUDGETED EXPENDITURES, DOLLAR INCREASE AND PERCENTAGE INCREASE FROM PRIOR YEAR**

**FOR THE FISCAL YEARS ENDED 2007/08 - 2017/2018**

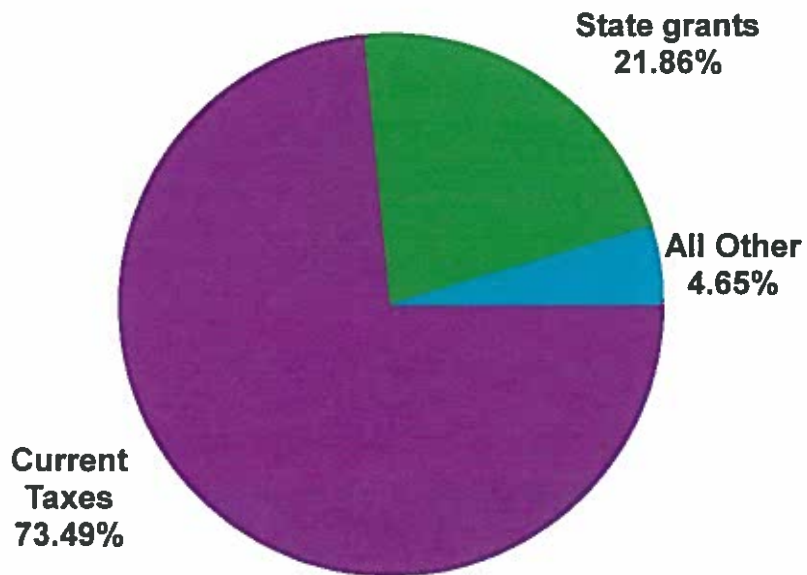
<b>Fiscal Year</b>	<b>CAPITAL IMPROVEMENTS</b>				<b>DEBT SERVICE</b>			
	<b>Budgeted Expenditures</b>	<b>% of Total Budgeted Expenditures</b>	<b>\$ Increase (Decrease)</b>	<b>% Increase (Decrease)</b>	<b>Budgeted Expenditures</b>	<b>% of Total Budgeted Expenditures</b>	<b>\$ Increase (Decrease)</b>	<b>% Increase (Decrease)</b>
2007/08	\$443,217	0.61%	(\$120,783)	-21.42%	\$3,759,293	5.16%	\$309,217	8.96%
2008/09	139,000	0.18%	(304,217)	-68.64%	4,528,326	6.00%	769,033	20.46%
2009/10	76,120	0.10%	(62,880)	-45.24%	4,709,665	6.19%	181,339	4.00%
2010/11	0	0.00%	(76,120)	-100.00%	5,492,249	6.98%	782,584	16.62%
2011/12	192,200	0.24%	192,200	n/a	6,066,812	7.65%	574,563	10.46%
2012/13	387,965	0.48%	195,765	101.85%	5,857,831	7.27%	(208,981)	-3.44%
2013/14	265,565	0.32%	(122,400)	-31.55%	5,644,105	6.82%	(213,726)	-3.65%
2014/15	765,565	0.90%	500,000	188.28%	5,649,295	6.65%	5,190	0.09%
2015/16	691,688	0.80%	(73,877)	-9.65%	6,458,639	7.45%	809,344	14.33%
2016/17	1,423,397	1.60%	731,709	105.79%	6,535,318	7.35%	76,679	1.19%
<b>2017/18*</b>	<b>695,675</b>	<b>0.78%</b>	<b>(727,722)</b>	<b>-51.13%</b>	<b>6,530,289</b>	<b>7.30%</b>	<b>(5,029)</b>	<b>-0.08%</b>

\* Town Council Approved

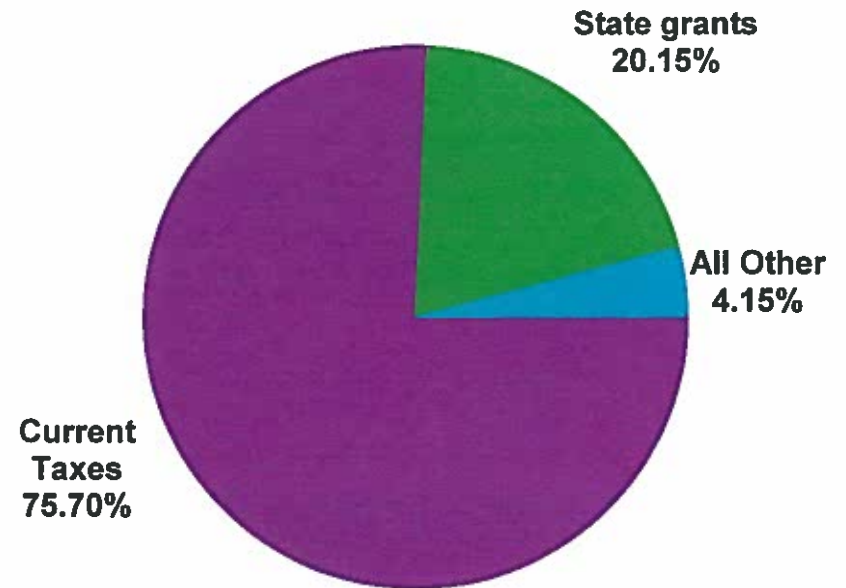
# REVENUES BY SOURCE

## Comparative Percentage of Total Revenues

Approved Budget FY 2016/17



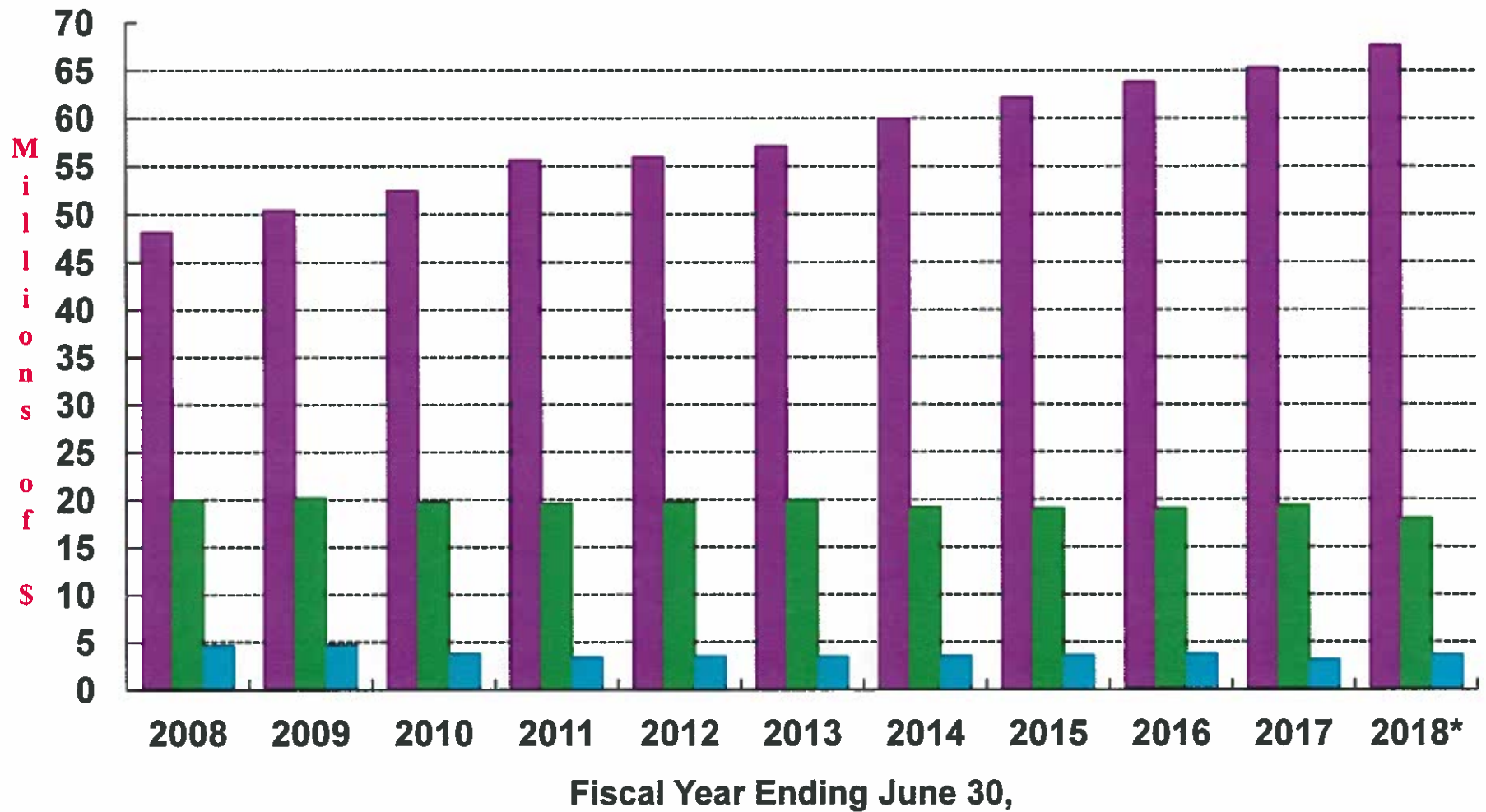
Town Council Approved FY 2017/18





# BUDGETED REVENUES - BY SOURCE

Fiscal Years 2007/08 – 2017/18



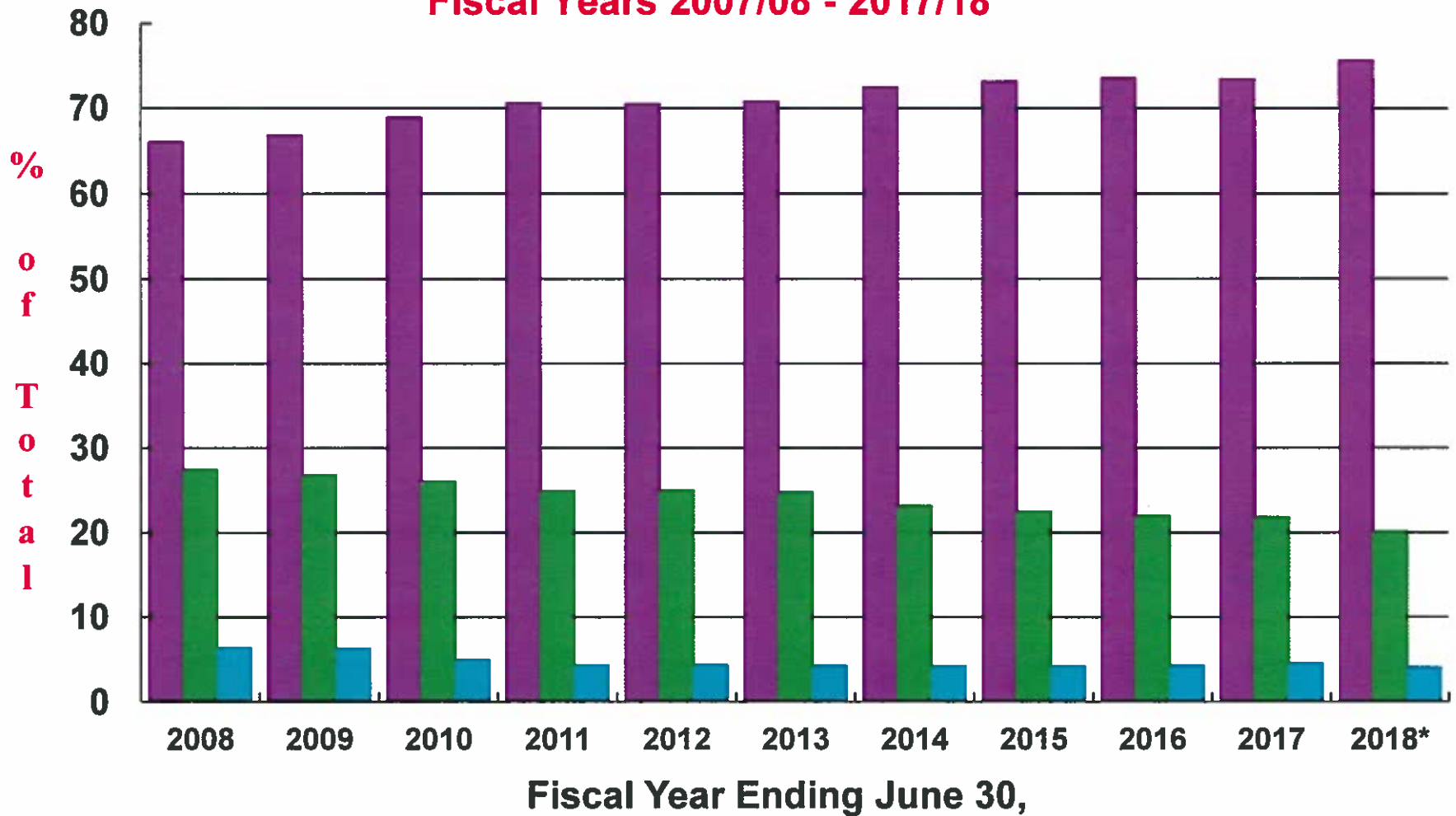
■ Current Property Taxes ■ Intergovernmental ■ All Other

\* TOWN COUNCIL APPROVED



## BUDGETED REVENUES - BY SOURCE

**Percentage of Total  
Fiscal Years 2007/08 - 2017/18**



\* TOWN COUNCIL APPROVED

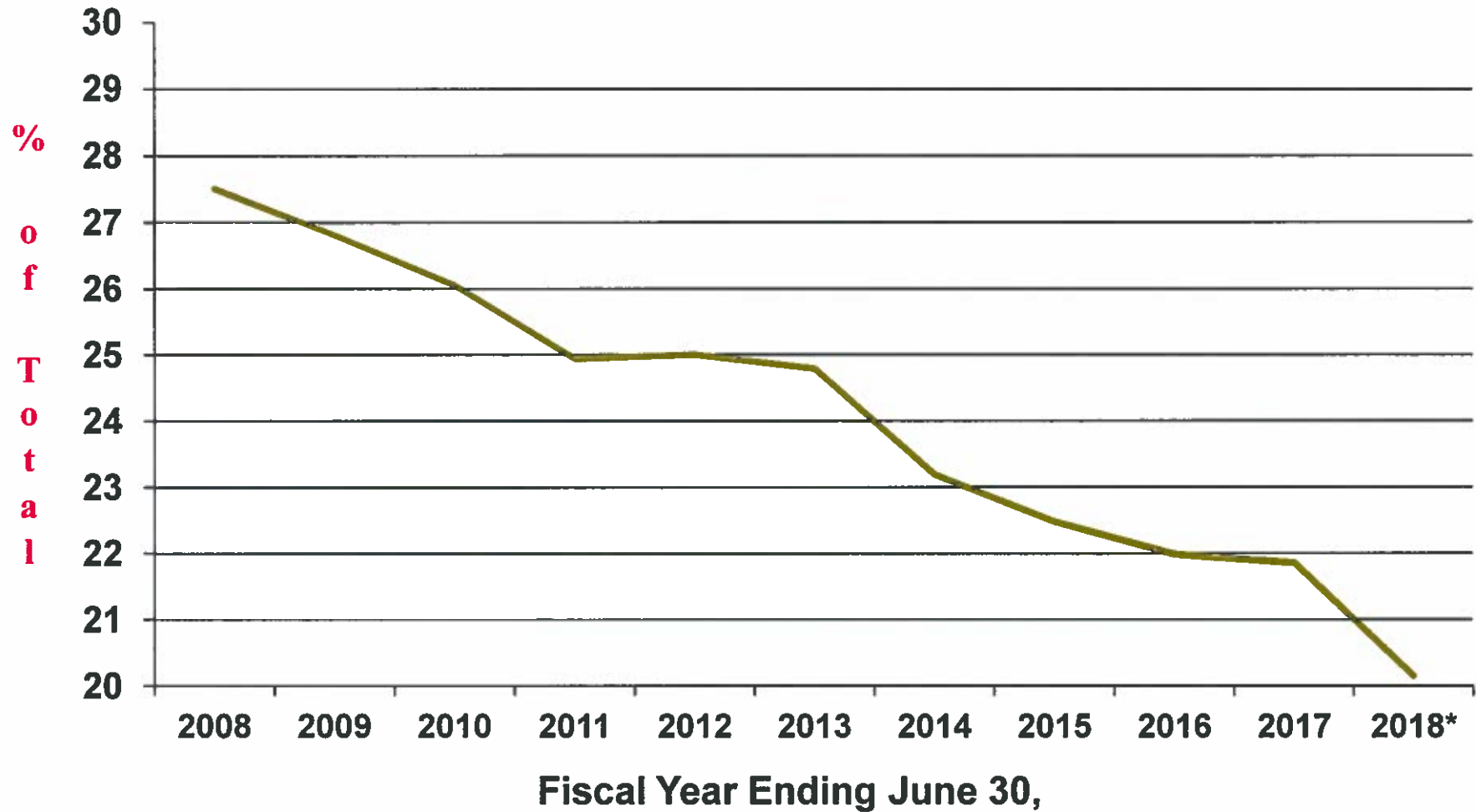
■ Current Property Taxes

■ Intergovernmental

■ All Other

# INTERGOVERNMENTAL REVENUE

**Percentage of Total Revenue  
Fiscal Years 2007/08 – 2017/18**



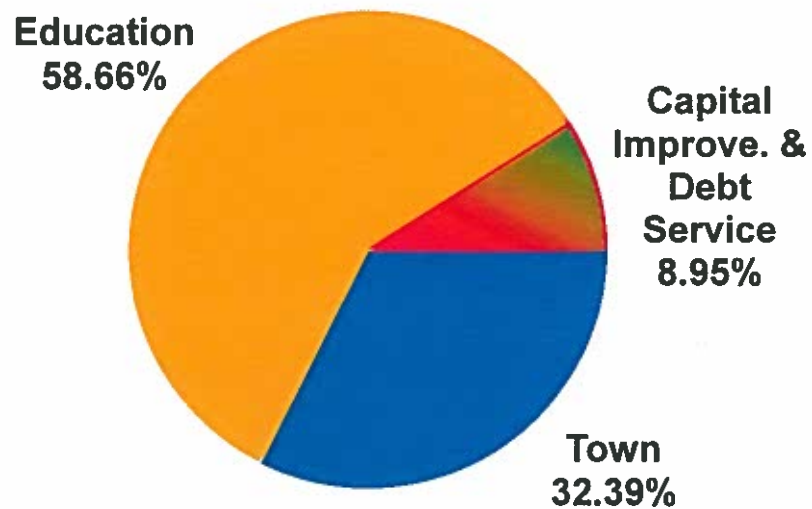
\* Town Council Approved

— Intergovernmental Revenues

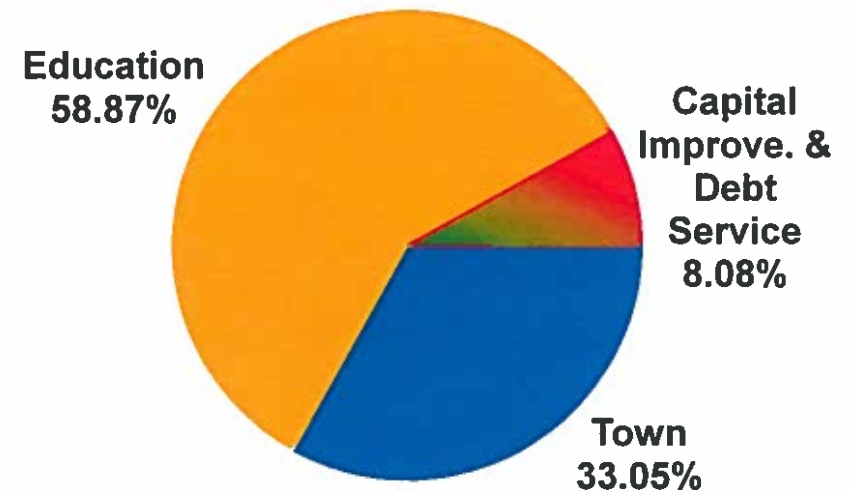
# **BUDGETED EXPENDITURES**

## **Comparative Percentage of Total Expenditures**

**Approved Budget FY 2016/17**



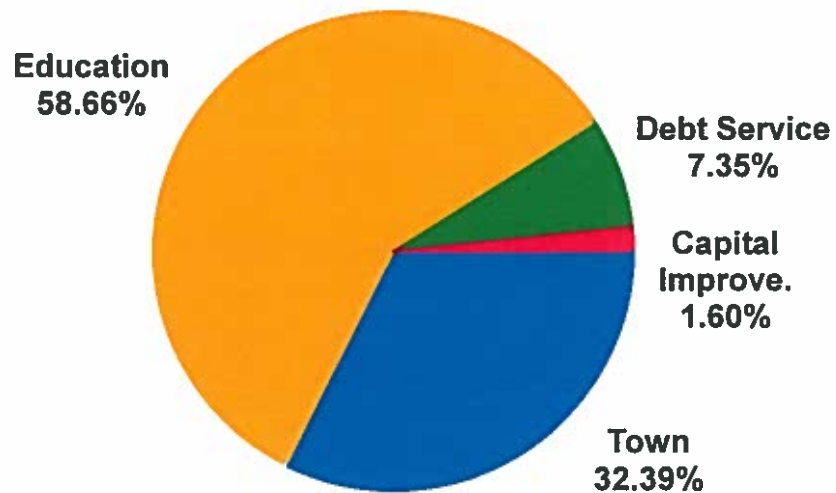
**Town Council Approved FY 2017/18**



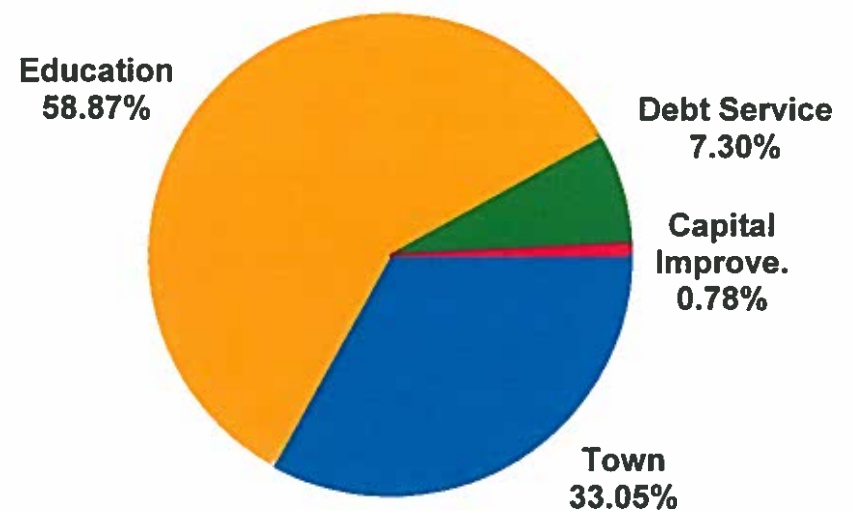
# **BUDGETED EXPENDITURES**

## **Comparative Percentage of Total Expenditures**

**Approved Budget FY 2016/17**



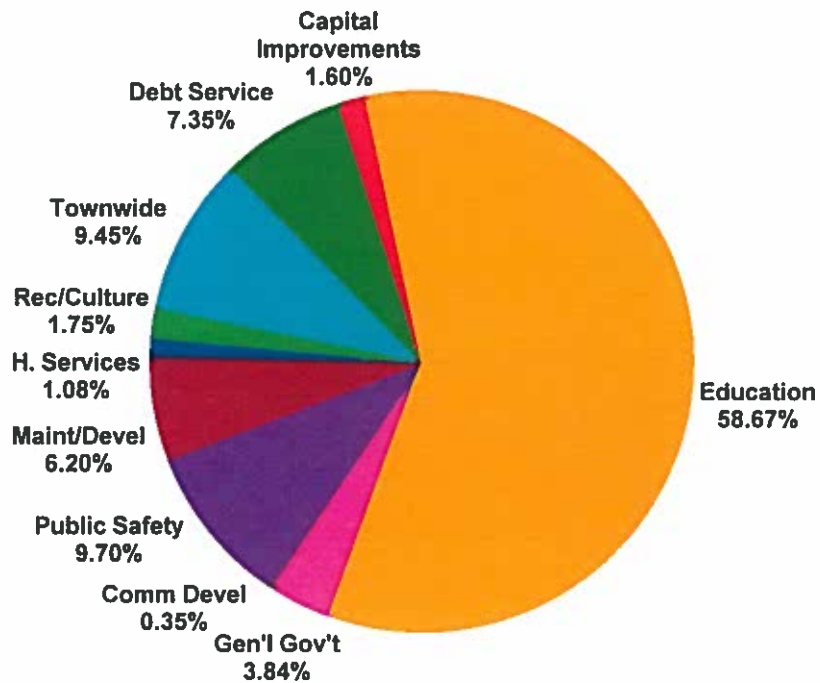
**Town Council Approved FY 2017/18**



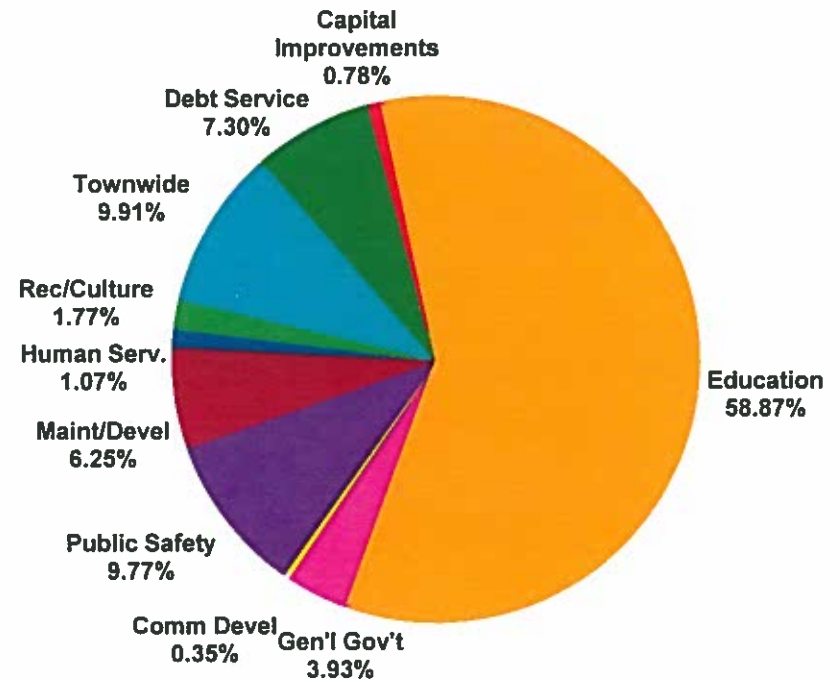
# BUDGETED EXPENDITURES

## Comparative Percentage of Total Expenditures

Approved Budget FY 2016/17



Town Council Approved FY 2017/18

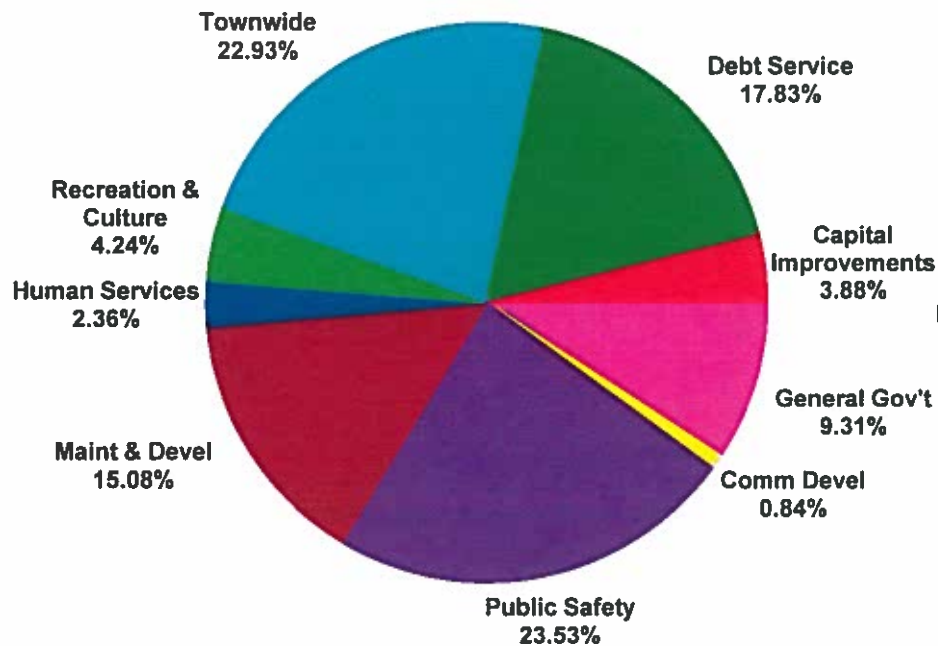


# **BUDGETED EXPENDITURES**

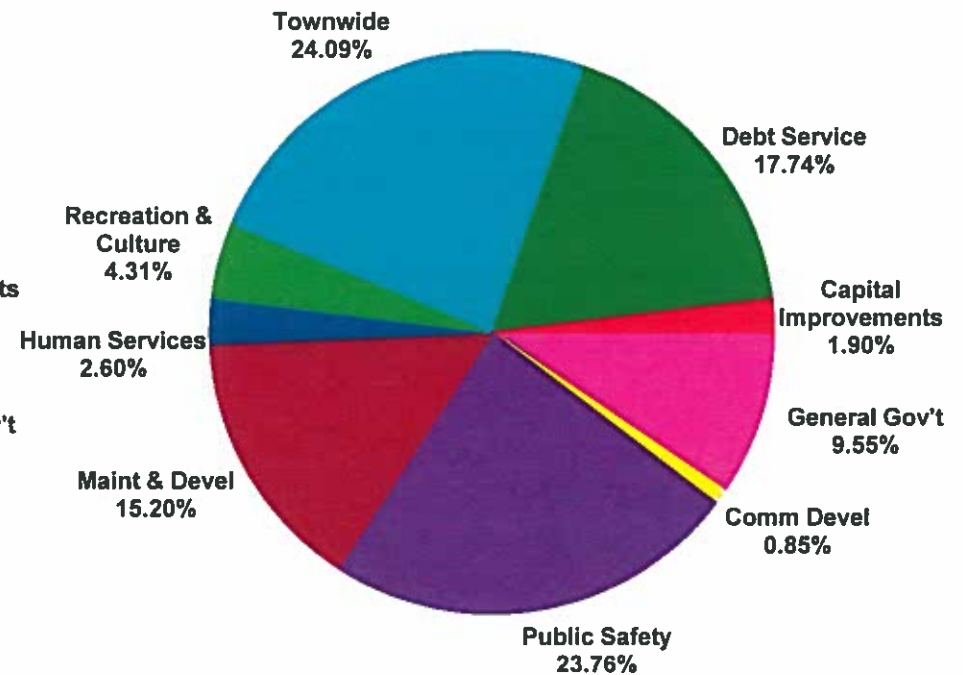
**Excluding Education**

**Comparative Percentage of Total Expenditures**

**Approved Budget FY 2016/17**

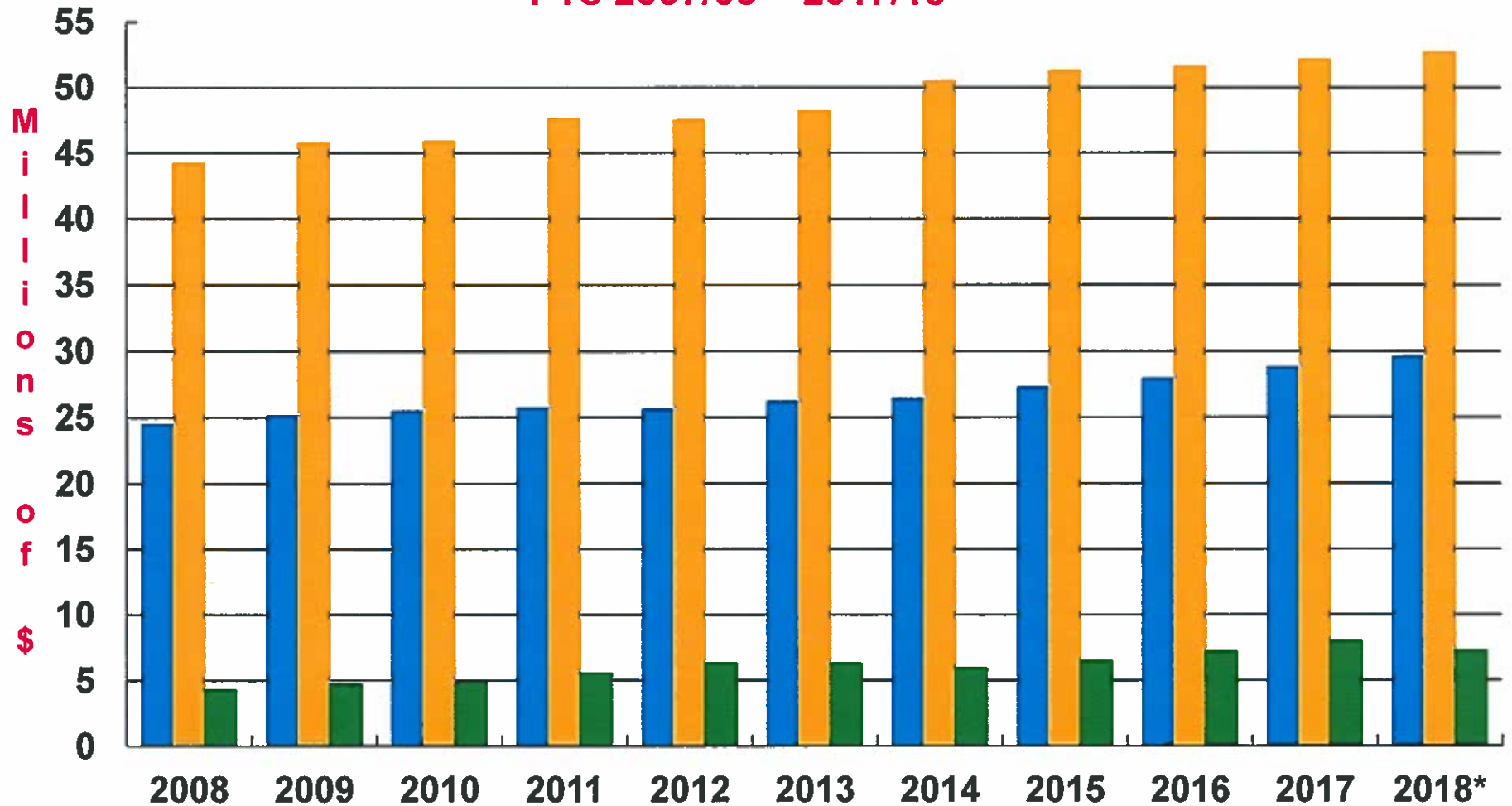


**Town Council Approved FY 2017/18**



# BUDGETED EXPENDITURES

FYs 2007/08 – 2017/18



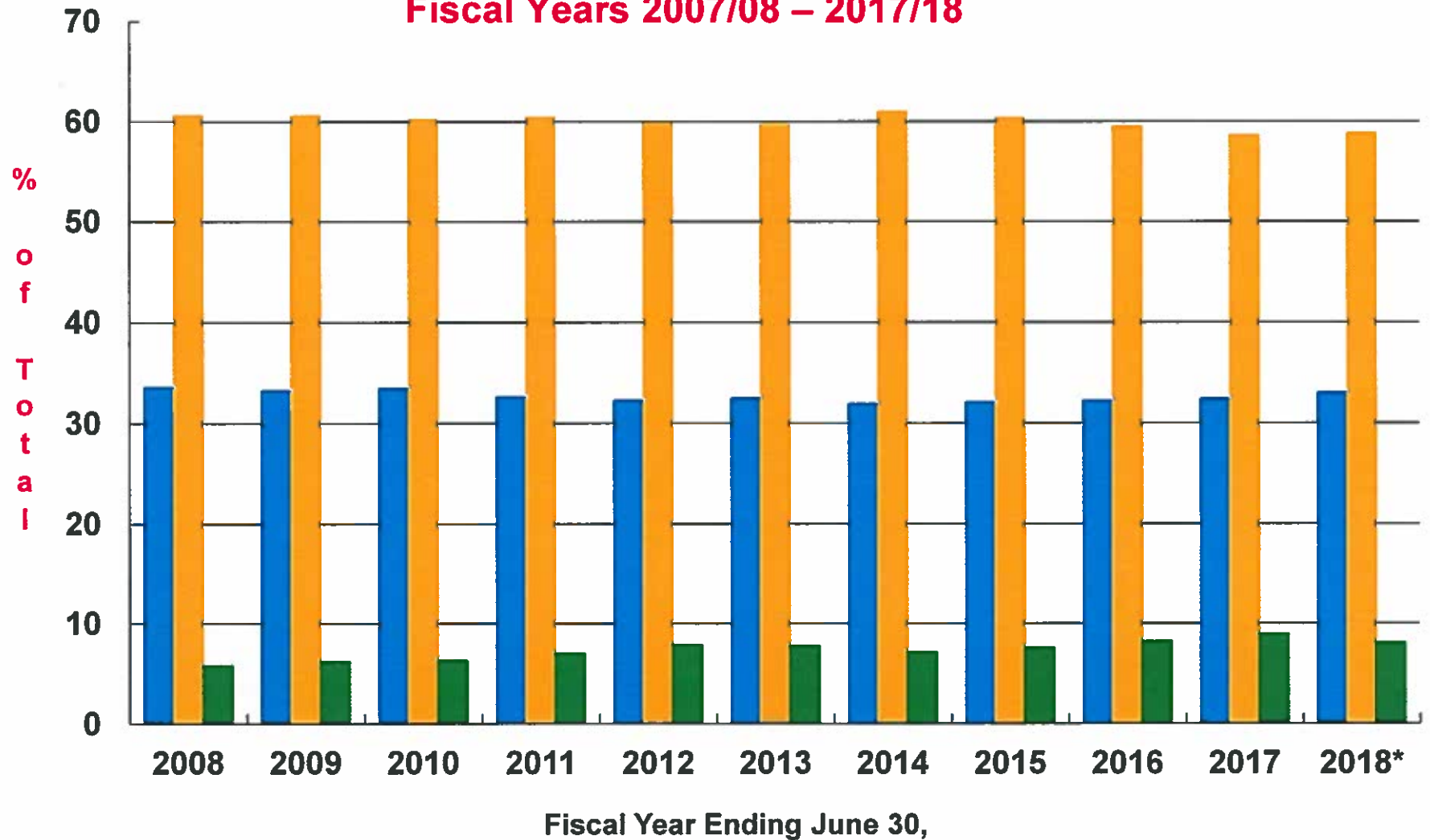
\* Town Council Approved

■ Town Budget    ■ Education Budget    ■ Capital Improvements & Debt Service



# BUDGETED EXPENDITURES

## Percent of Total Expenditures Fiscal Years 2007/08 – 2017/18



\*Town Council Approved

■ Town Budget

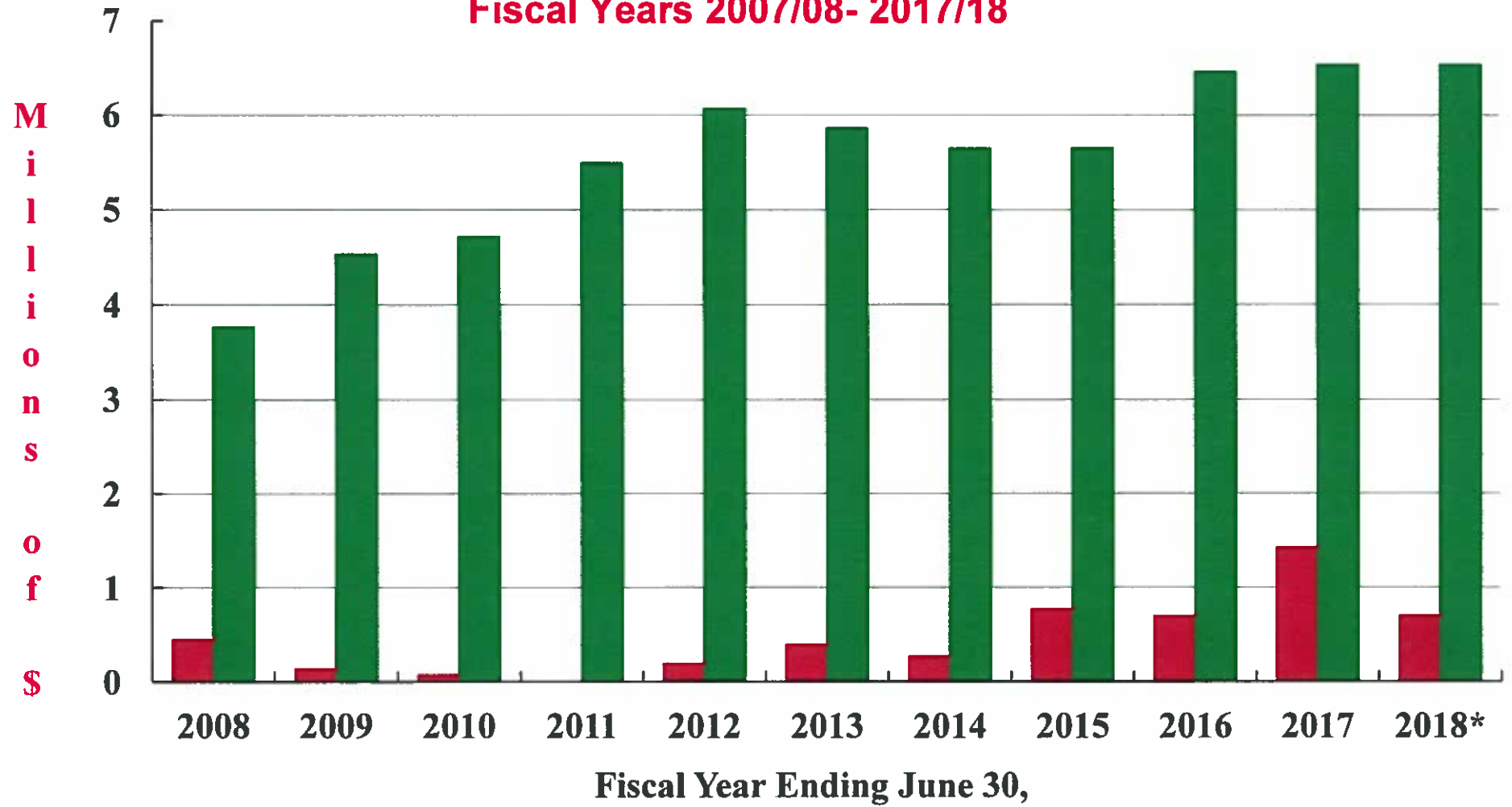
■ Education Budget

■ Capital Improvements & Debt Service

## BUDGETED EXPENDITURES

### Capital Improvements & Debt Service

Fiscal Years 2007/08- 2017/18

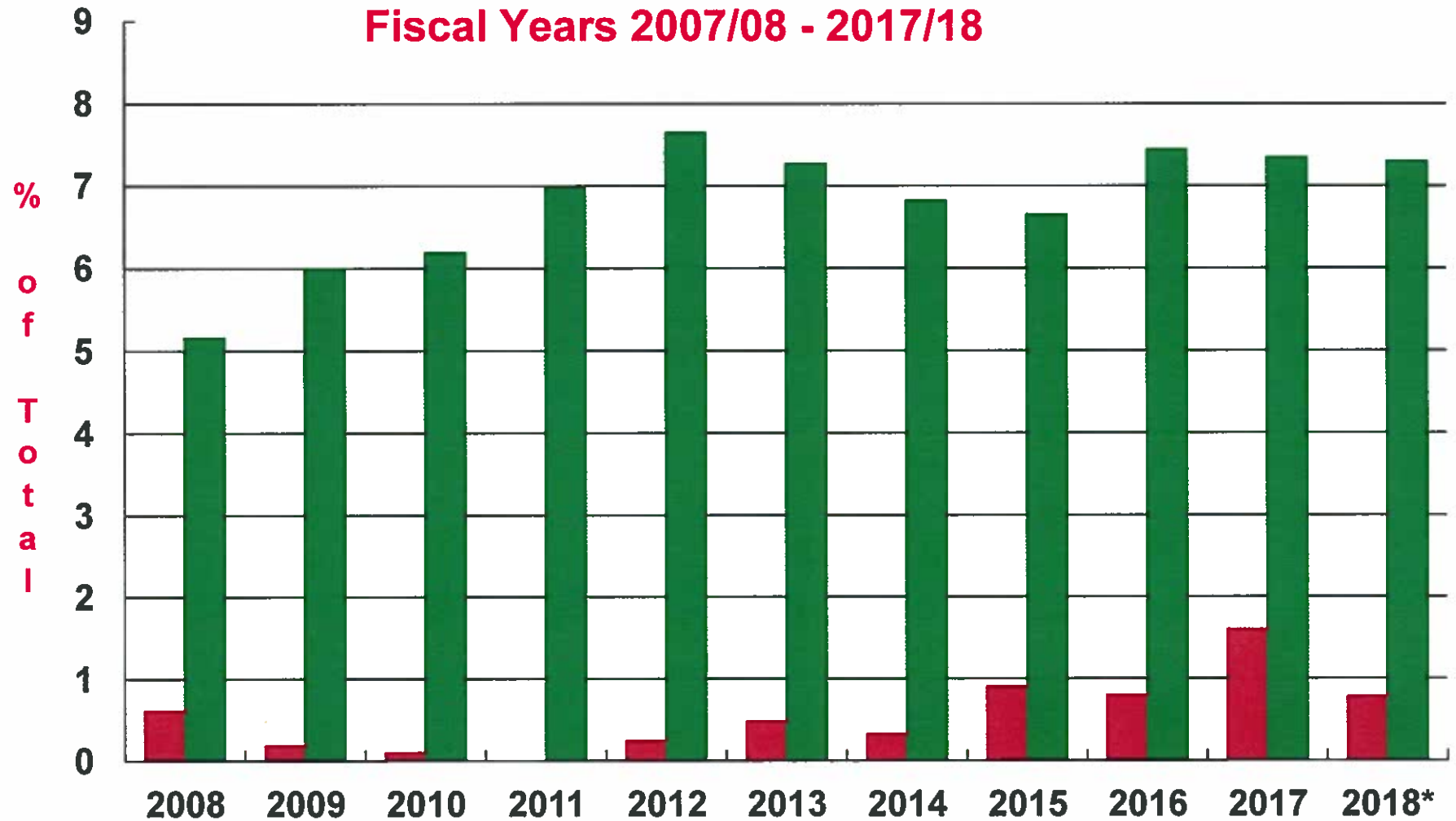


\* Town Council Approved

■ Capital Improvements ■ Debt Service

## CAPITAL IMPROVEMENTS & DEBT SERVICE

### Percentage of Total Expenditures Fiscal Years 2007/08 - 2017/18

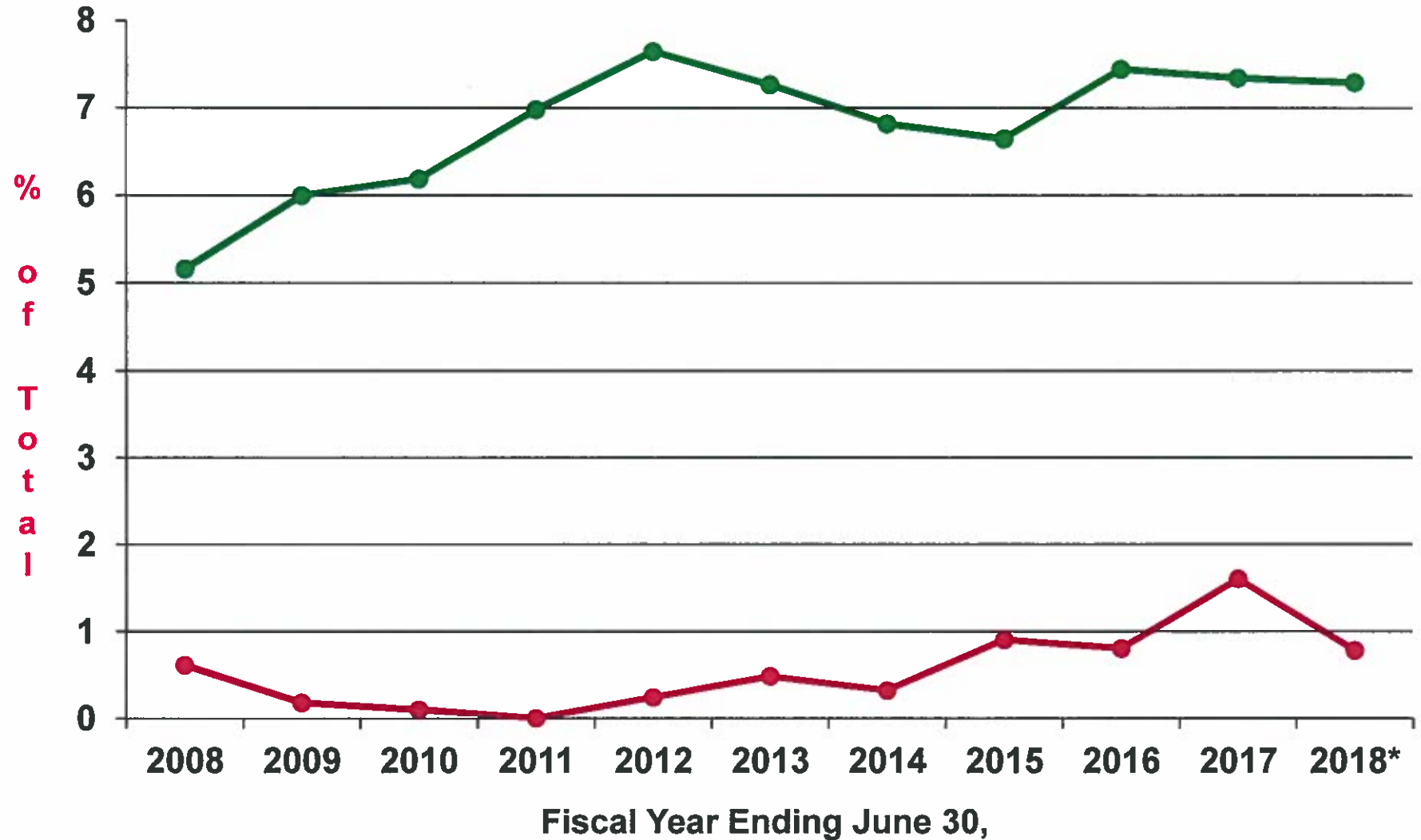


\* Town Council Approved

■ Capital Improvements ■ Debt Service

# CAPITAL IMPROVEMENTS & DEBT SERVICE

## Percentage of Total Expenditures Fiscal Years 2007/08 - 2017/18



\* Town Council Approved

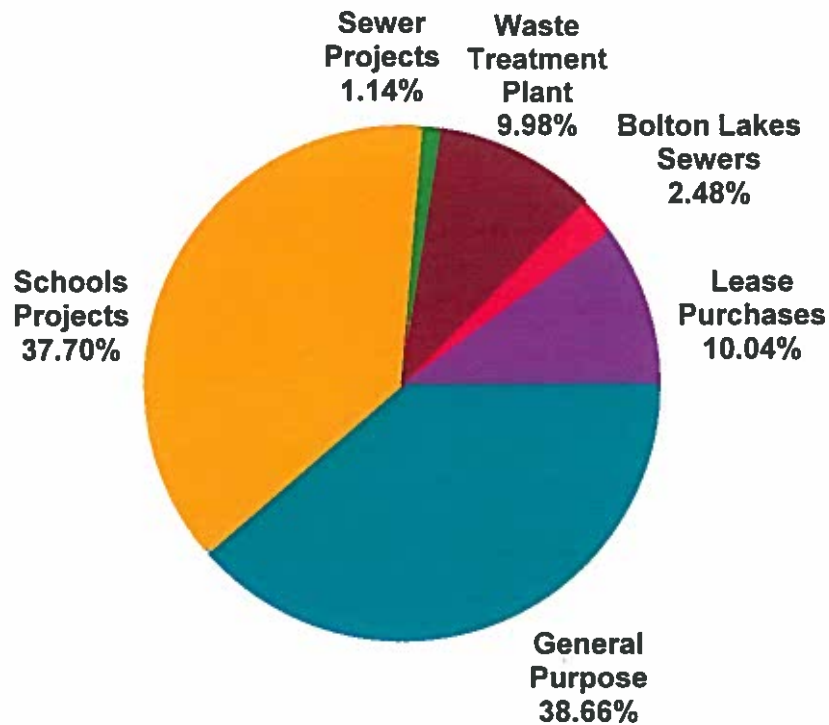
● Capital Improvements ● Debt Service

# **DEBT SERVICE EXPENDITURES**

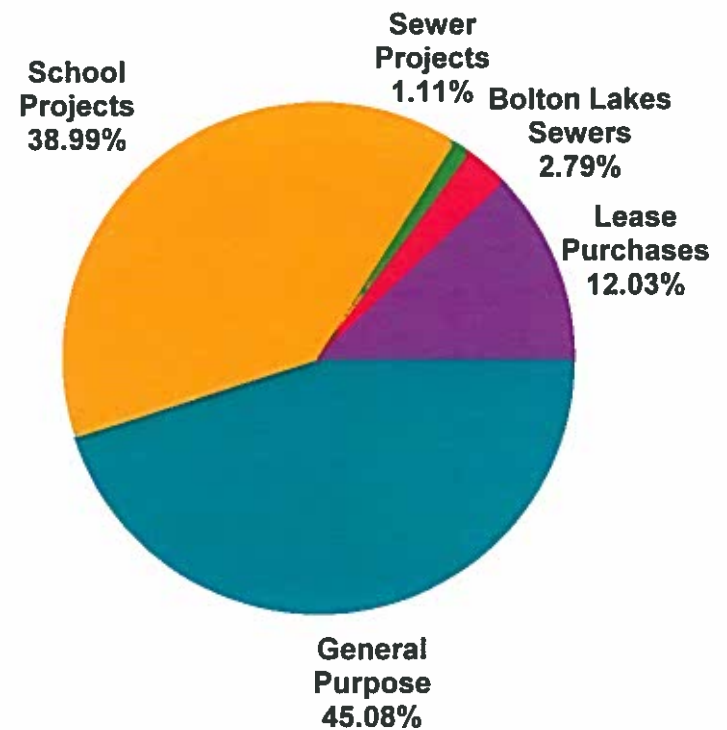
**FISCAL YEAR 2016/17 vs. 2017/18**

**Comparative % of Total Debt Service Expenditures**

**Approved Budget FY 2016/17**

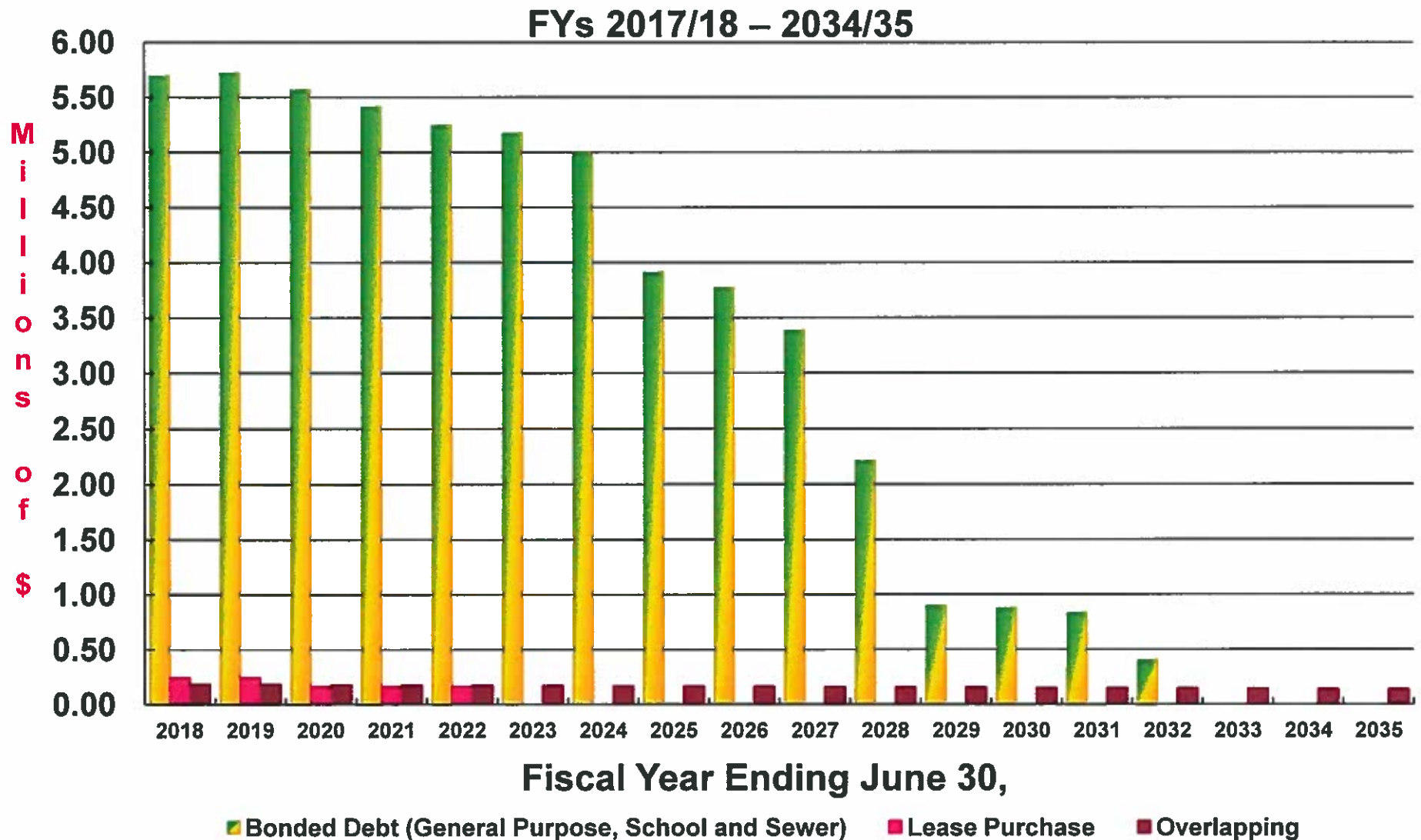


**Town Council Approved FY 2017/18**



# Debt Service Expenditures

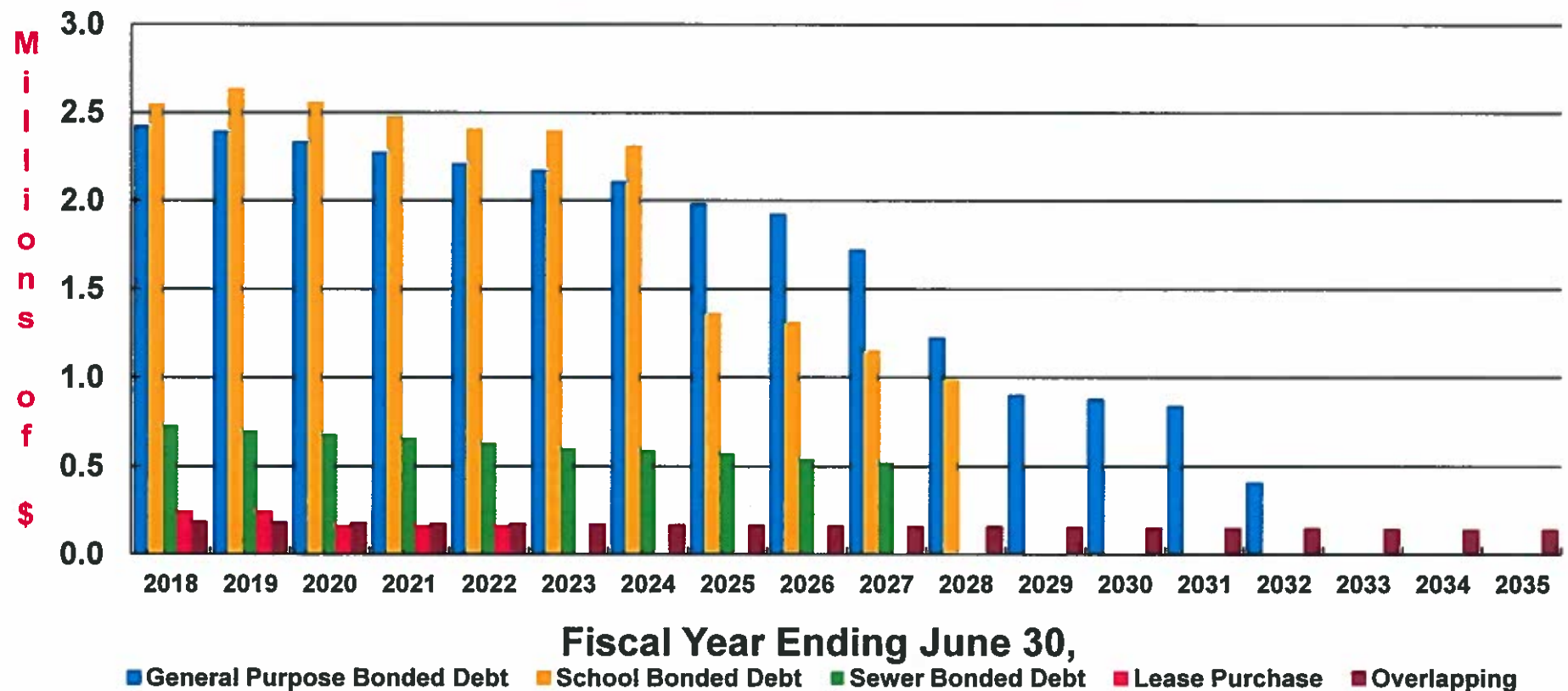
**Bonded Debt (General Purpose, School and Sewer), Lease Purchase Debt and Overlapping Debt (Bolton Lakes Sewers)**



# Debt Service Expenditures

## General Purpose Bonded Debt, School Bonded Debt, Sewer Bonded Debt, Lease Purchase Debt and Overlapping Debt (Bolton Lakes Sewers)

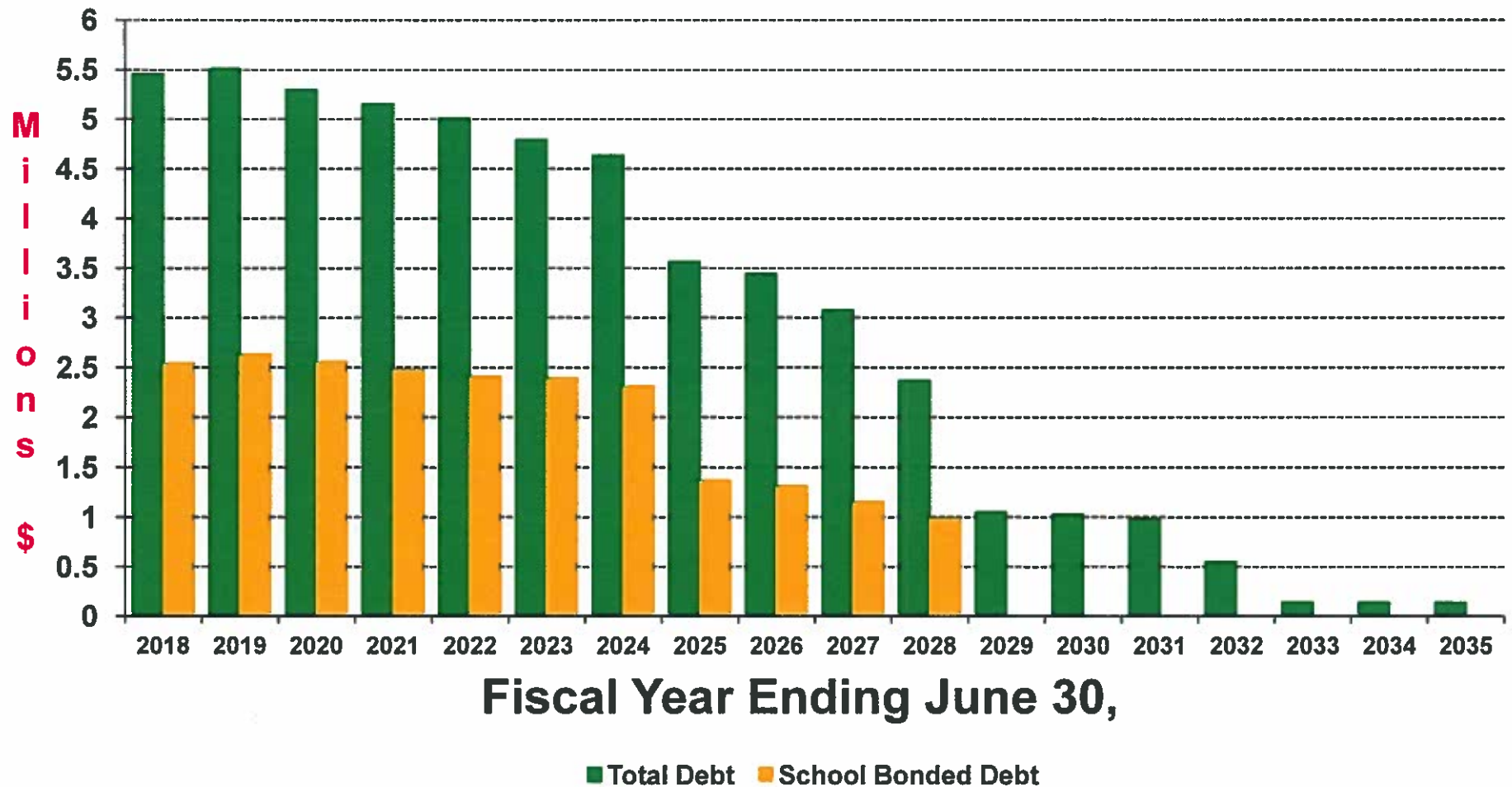
FYs 2017/18 – 2034/35





# Debt Service Expenditures FYs 2017/18 – 2034/35

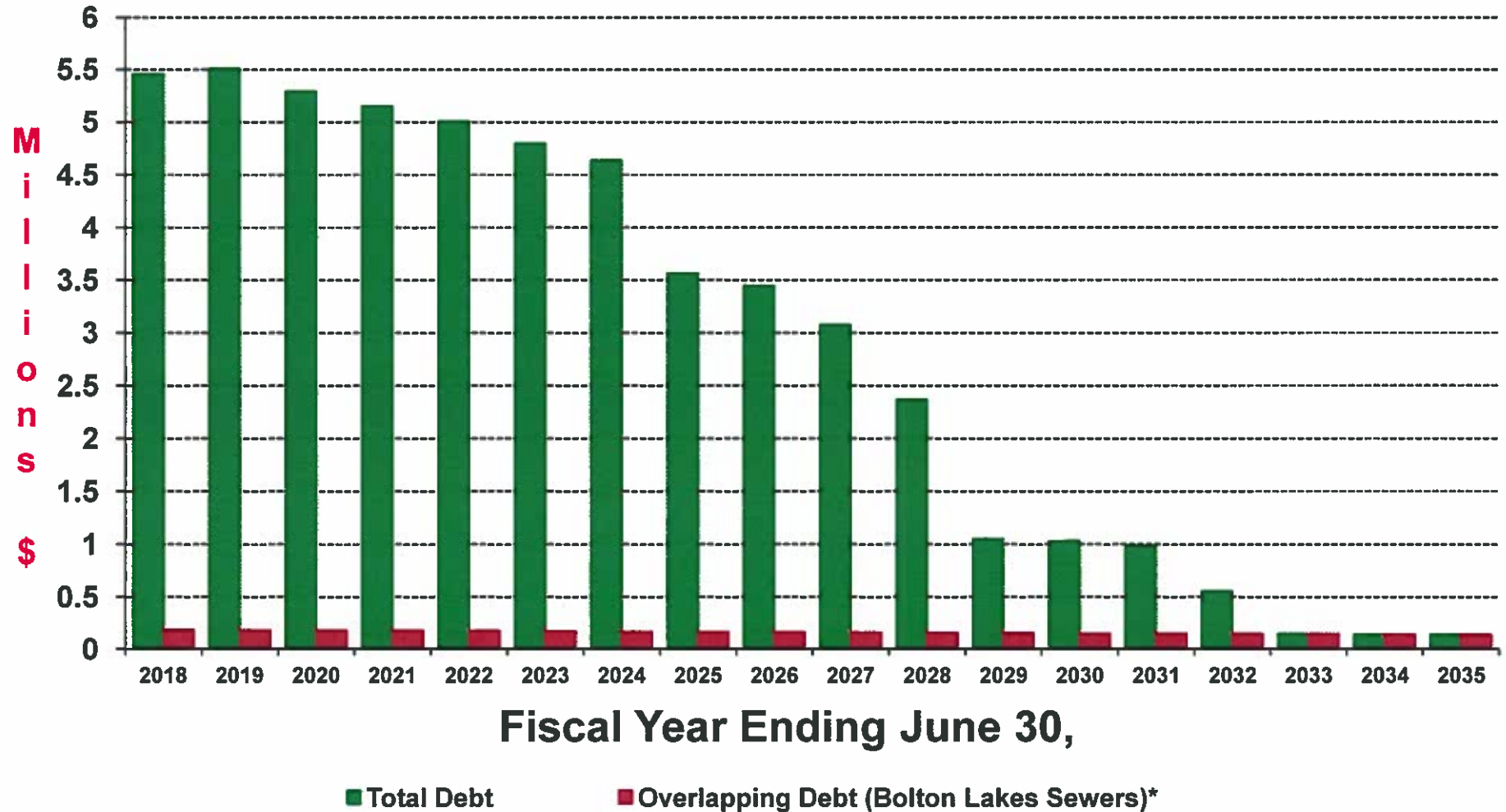
## Total Debt and School Bonded Debt



# Debt Service Expenditures

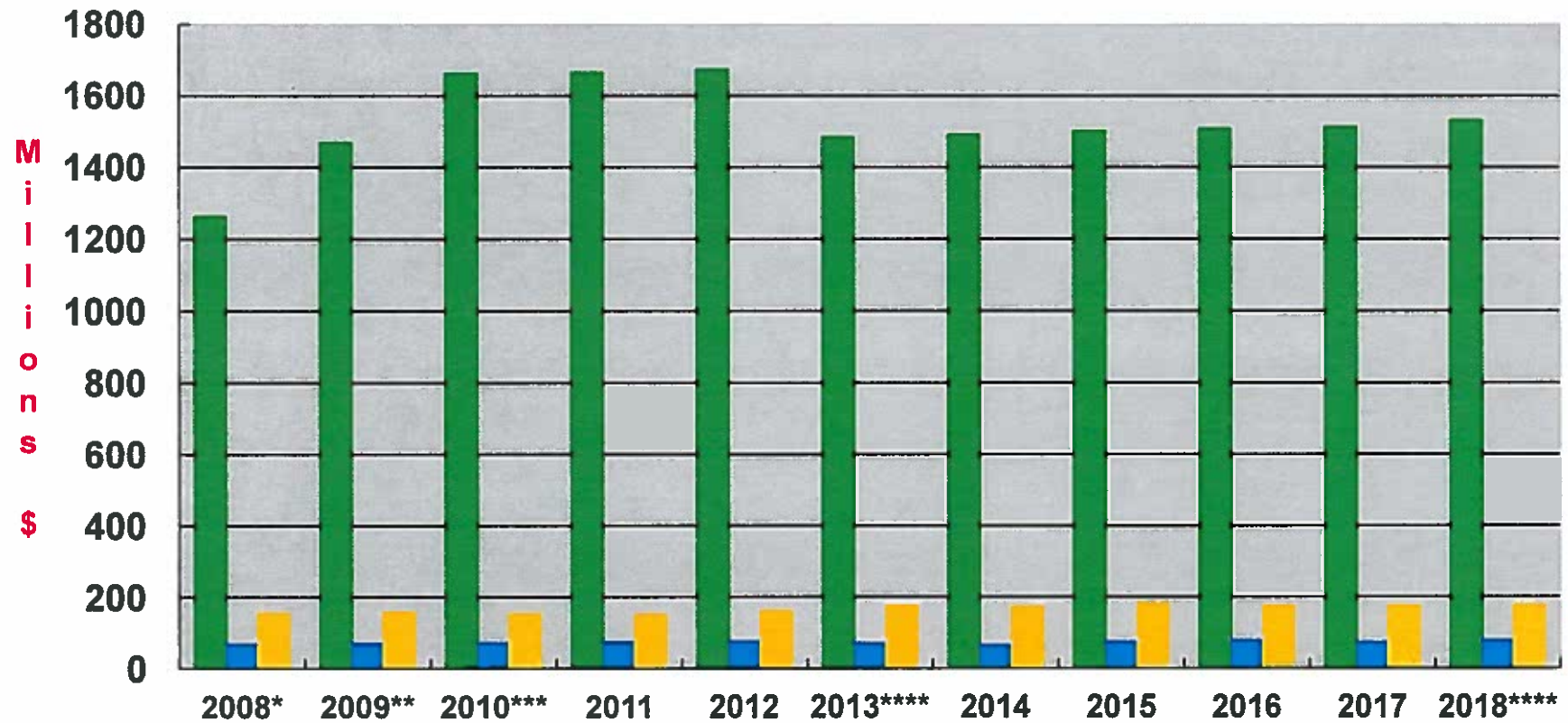
## FYs 2017/18 – 2034/35

### Total Debt and Overlapping Debt (Bolton Lakes Sewers)\*



\* Vernon's Share

# NET TAXABLE GRAND LIST BY TAXABLE PROPERTY TYPE Fiscal Years 2007/08 – 2017/18



\* Phase-in, Year 1 of 3;

\*\* Phase-in, Year 2 of 3;

\*\*\* Phase-in, Year 3 of 3

\*\*\*\* Revaluation

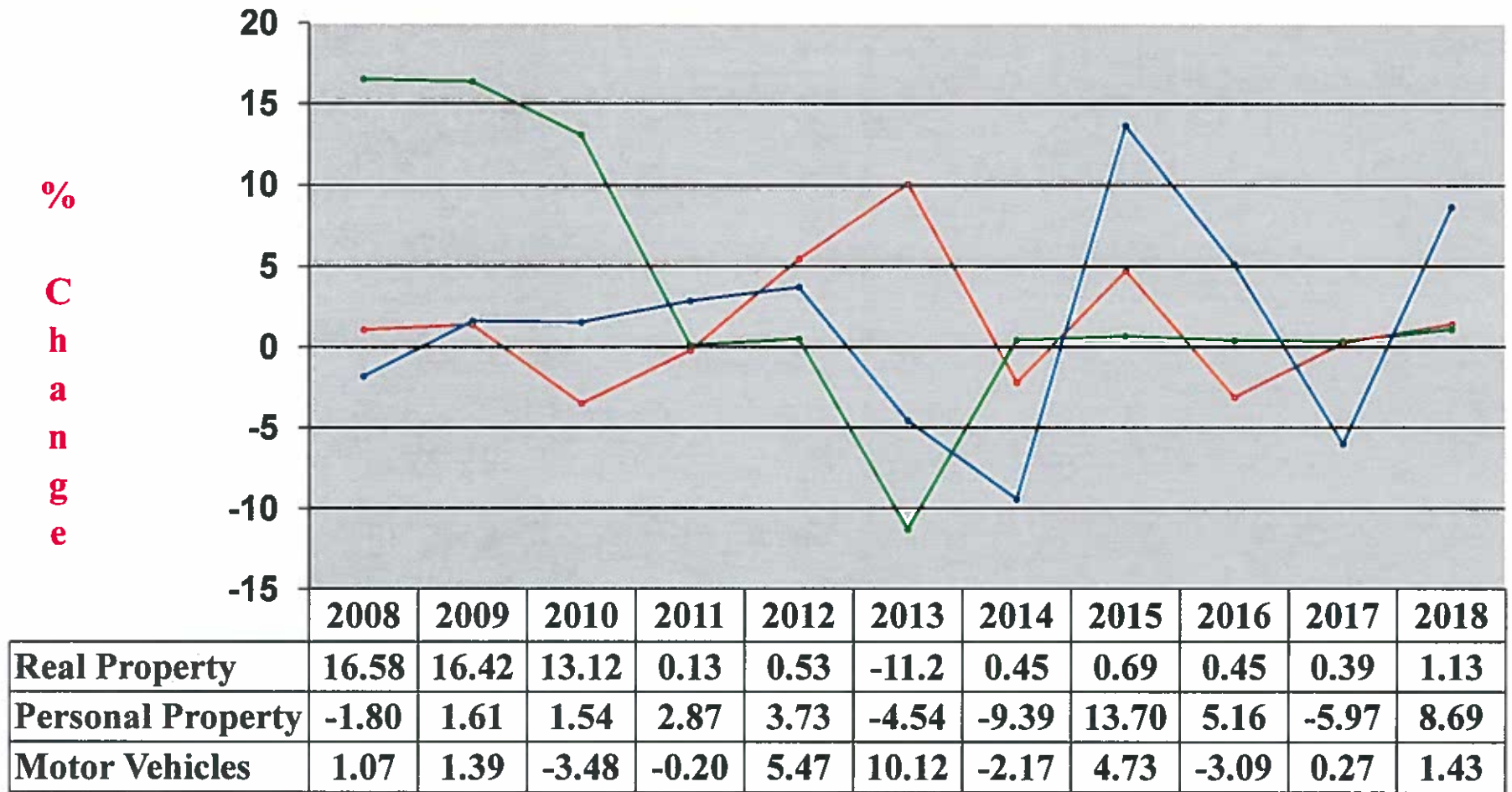
Fiscal Year Ending June 30,

■ Real Property   
 ■ Personal Property   
 ■ Motor Vehicles

# **NET TAXABLE GRAND LIST**

## **BY TAXABLE PROPERTY TYPE - ANNUAL PERCENTAGE CHANGE**

### **Fiscal Years 2007/08 - 2017/18**



Note: Revaluation Phase-in, Yr 1 of 3 effective FYE 2008; Phase-in, Yr 2 of 3 effective FYE 2009; Phase-in, Yr 3 of 3 effective FYE 2010; Revaluations also effective for FYEs 2013 and 2018

**Fiscal Year Ending June 30,**

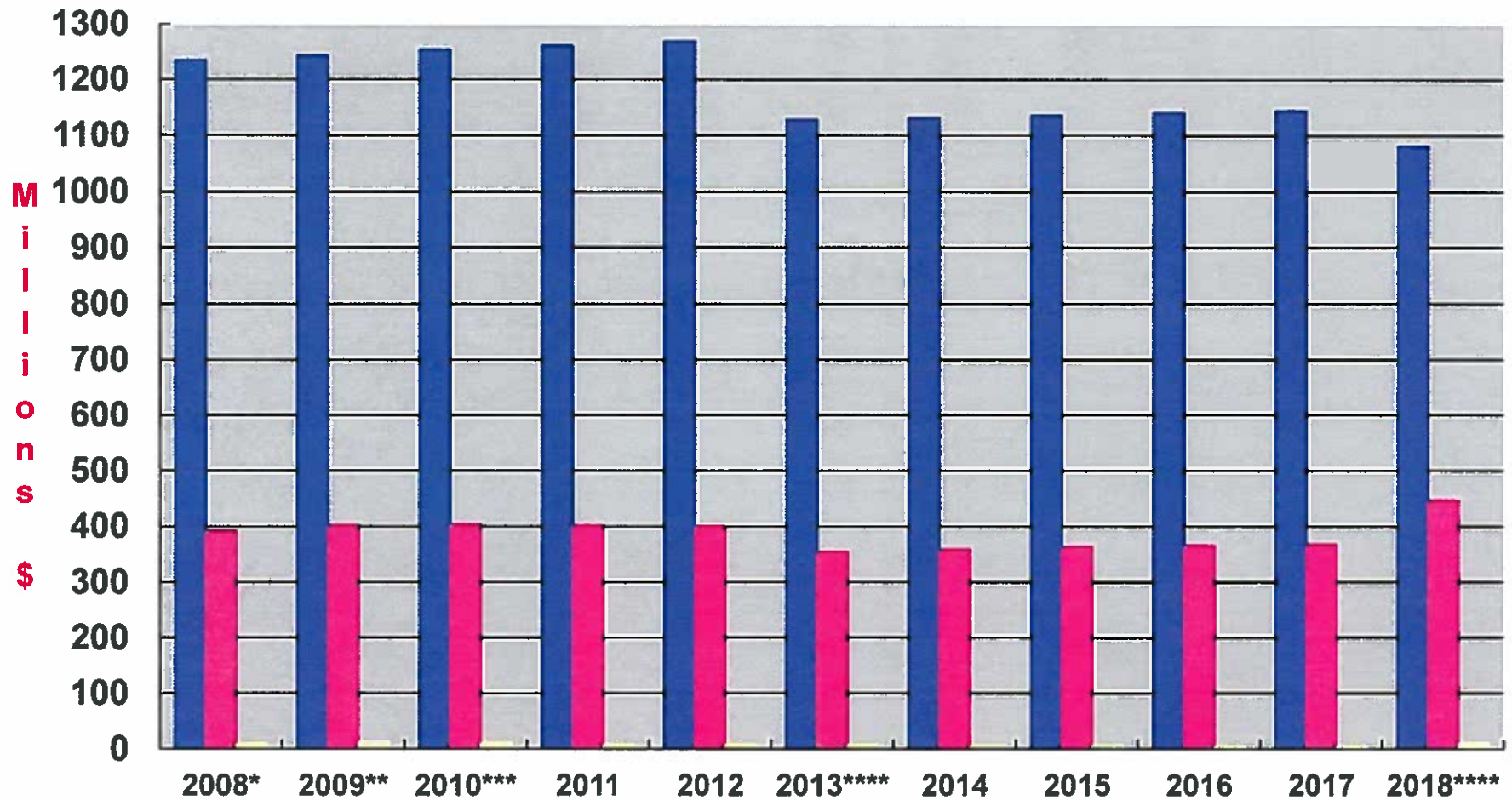
—●— **Real Property**    
 —●— **Personal Property**    
 —●— **Motor Vehicles**



# GROSS TAXABLE GRAND LIST

## BY REAL PROPERTY TYPE

### Fiscal Years 2007/08 - 2017/18



• Phase-in, Year 1 of 3;

\*\* Phase-in, Year 2 of 3;

\*\*\* Phase-in, Year 3 of 3

\*\*\*\* Revaluation

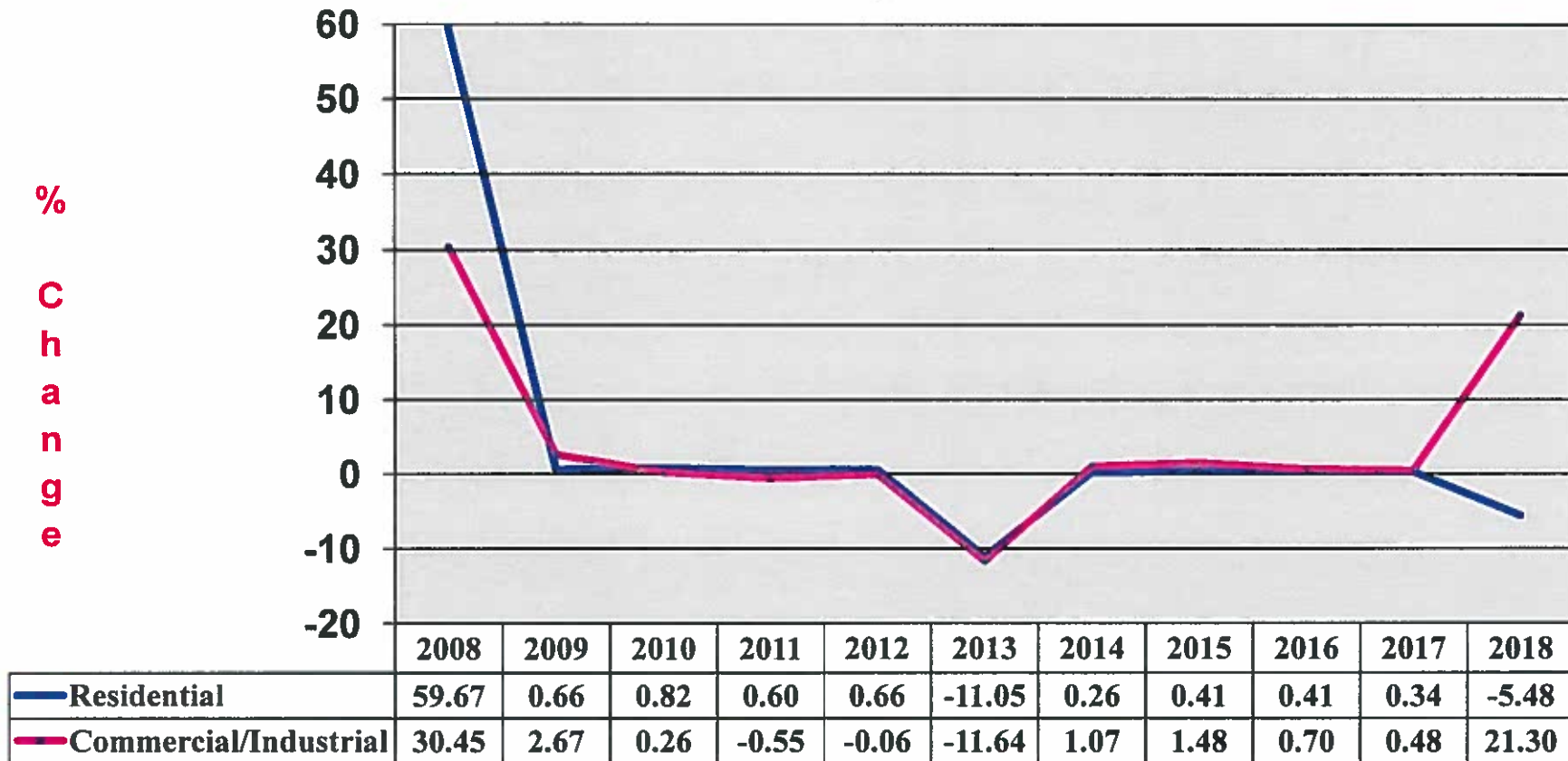
Fiscal Year Ending June 30,

■ Residential    
 ■ Commercial/Industrial    
 ■ Vacant Land / Use Assessment

# GROSS TAXABLE GRAND LIST

## REAL PROPERTY BY TYPE – ANNUAL PERCENTAGE CHANGE

**Fiscal Years 2007/08 - 2017/18**



FYE 2008, Phase-in, Year 1 of 3

FYE 2009, Phase-in, Year 2 of 3

FYE 2010, Phase-in, Year 3 of 3

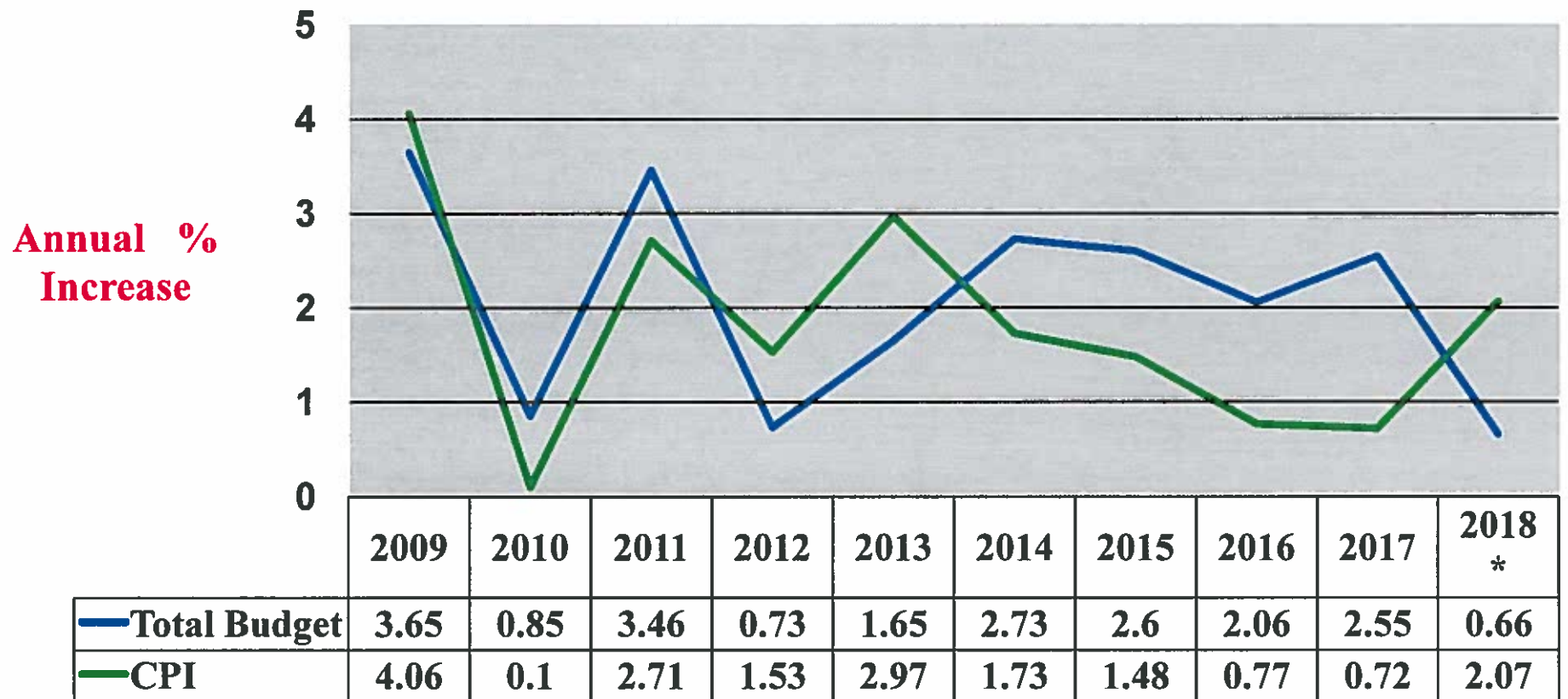
FYE 2013 and 2018; Revaluation

**Fiscal Year Ending June 30,**

— Residential     — Commercial/Industrial

# TOTAL BUDGET AND CONSUMER PRICE INDEX (CPI)

## ANNUAL PERCENTAGE CHANGE Fiscal Years 2008/09 - 2017/18



\* Town Council Approved

Fiscal Year Ending June 30,