



MAYOR'S BUDGET MESSAGE

For

Town of Vernon

Fiscal Year 2017-2018

Dear friends and neighbors,

I would like to present you with a brief description of the various areas of my budget proposal and capital plan for the fiscal year July 1, 2017 to June 30, 2018. To start I would like to thank all of those who assisted in preparing this budget. This is the fourth budget I have prepared since I became Mayor, and the process actually began while preparing last year's budget. As with any budget that embodies the magnitude of a municipality of our size, it will hopefully serve as a blueprint for future years. There are always competing issues and balancing aspects that compromise planning efforts, but as a community we have resolved to proceed with a comprehensive approach. To be more specific about those *competing issues*, for the last year we have been tested with interim reductions in State aid; a freeze on State capital improvement funding; a regressive motor vehicle mil rate cap; the revaluation of our grand list; the crumbling foundations of some of resident's homes; the transition of Rockville Hospital to a for-profit entity; the renovation of former mill properties; and ongoing capital improvements to our infrastructure. Many of these issues were identified early, allowing us to continue the premise of preparing a budget for the present, as well as investing in a strategy for future years.

The budget as proposed will provide the funds that are necessary to continue and improve the level of services that the Town of Vernon has delivered for many years. The budget also supports a commitment to education, economic development opportunities, maintaining and improving our infrastructure and capital assets, and strategies for financing the future.

I sincerely express my gratitude to the residents of our community, not only for supporting our budget plans, but with indispensable feedback that contributes to the formulation of the budget and future plans. Understanding that busy calendars place restrictions on the time of many, and with that in mind, we continue to refine our transparency with various web sites and the publication of Events magazine on a quarterly basis that is sent to all residents. It never escapes me that this is always your budget, and I'm confident that the result of our budget planning validates that principle, and is beneficial to the entire community.

This budget also recognizes the immeasurable services of our volunteer fire fighters and ambulance personnel, with a request to amend their Length of Service Award Program and an allocation for special events.

The preparation of the budget also includes actions already approved by the Town Council, as well as those proposed in my budget and capital plan. Aware of the previously mentioned *competing issues* and the continued fiscal difficulties facing the State of Connecticut, departments were to submit their budget requests with no



Mayor
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increase, with the exception of contractual wage adjustments, and those departments where an unavoidable cost developed.

My total budget, inclusive of General Government, \$29,564,113; Capital Improvements, \$700,675; Debt Service, \$6,530,289; and the Board of Education, \$52,687,845, totals \$89,482,922. This figure is (\$24,177,569) less than what was requested by the departments including capital improvements and the Board of Education. Excluding capital improvements, the net reduction to department and agencies requests, amounted to (\$844,318).

The result is an increase of \$571,963 or 0.64% over the 2016-17 adopted budget. The impact to the taxpayer in the Town of Vernon is a blended mil rate increase of 0.30. Some of the factors influencing the increase are listed in the table below:



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Departments	Increase	Comments
Wages - Town wide	\$138,337	Includes all wage types and contingency amounts to cover contract negotiations; parks maint. overtime; a net of 1.03% over FY 2017
DP Center	32,633	Contribution to DP Center for town wide IT services
Executive & Administration	15,500	Represents costs to supplement quarterly mailings town wide of Events publication
Conference and seminar fees	(11,530)	Reflects town wide decrease
Property and casualty insurance	20,091	Decrease in property insurance [(5%)] offset by increases in workers' compensation and hypertension
Pension and Social Security	107,960	Reflects pension contribution increase [\$94,750]; and FICA increase reflects total wage changes [\$13,210]
Vernon Cemetery Commission	18,351	To supplement cemetery operating costs above other revenue sources
Medical Insurance	380,989	Premium rates increased by 17.3%.
Fire Fighting & EMS services	56,884	Contribution to Length of Service Award Program and special events
General Maintenance	(25,000)	Reduction in asphalt, to be funded by other sources
Maintenance of Buildings	41,336	Custodial and maintenance services; and adjusting electricity to proper amount; plus two new buildings
Disposals of waste and tipping fees	5,816	Contractual cost increase [0.025%] of tipping fees and usage
Heating fuel and gasoline/diesel	11,364	Reflects net overall increase in fuel contracts
Subtotal	792,731	
All Other Departments	(25,597)	Represents all other town departments
General Government Total	\$767,134	
Capital Improvements	(722,722)	Decrease reflects completed project and lease termination for recycling program
Debt Service	(5,029)	Includes new debt for road program and senior center, offset by past projects declining debt
Education	532,580	Operating budget increase of Board of Education
Total General Fund	\$571,963	



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Department Efficiencies

My thanks go out to all the departments for their response in improving the provision and quality of services, in a cost-effective manner. Exclusive of personnel costs, general government budgets decreased by (\$194,053); and the Education budget decreased by (\$135,821). At the start of the budget process, I appealed to department heads to submit their requests without an increase in non-personnel items. The resulting decreases represent a significant response, not only to my directive, but to the community at large. We will continue to investigate every opportunity for savings, to accomplish efficiencies now and invest for future savings. The list below elaborates on some of the measures currently employed or planned:



Mayor
Daniel A. Champagne

Area	Approach
Medical insurance	Collaboration with school administration to stabilize rates; as the town accounts increase by 17.3%, the Board of Education increase is 4.2%; which produces a net increase of 8.1%
Pension	Although there is a budget increase in my proposal, changes to the non-police plan design, from a defined benefit to a defined contribution plan, will result in savings in the long-term; and school contracts are considering similar changes
Risk management	The Town and schools continue to be very active in reducing risk exposure, resulting in a decrease of five percent to property and casualty policies.
Energy	An agreement has just been executed to purchase solar credits, which in turn will reduce electricity costs by 15%. The program began March 1, 2017
Streetlights	The purchase and installation of all streetlights is complete. The net energy savings for the next twenty years is estimated at \$3.4 million.
Technology	We have continued our investment in technology, and after completing the town wide fiber network project; we finished the process of reconfiguring our technology center's servers and storage. The Town has had one technology center for the general government and school system for many years, with cost savings intrinsic to the formation
Telephone system	Our technology advances have allowed us to establish an internal telephone system for the town and school system. The project has been fully funded and recently commenced
Security of data	The emphasis on cyber security is a constant, and funds continue to be allocated in the budget, with the intention of reducing the costs of a data breach in all areas, as well as protecting our financial integrity
Collaboration	There are several areas where collaboration occurs, with internal departments, as well as regional efforts. We share sewer equipment and a brush mower with nearby communities; and assist the Bolton WPCA with sewer billings and collection. With our school system we share building and property maintenance; IT services; financial services; the school resource officer and crossing guards; and in several other areas, with an eye for adding more cost effective approaches
Emergency Management	The funding is authorized for a new generator at the Town Hall complex that will supply energy when needed to the technology center; Town Hall annex; Town Hall; and the Senior Center. Our emergency management team continues to rank as the best in the state, refining the program continually. This is another service where the quality improves and the underlying budget remains stable.
Capital Investment	Capital investment, town and school, is in a following section



Education

I want to once again thank the Superintendent and the Board of Education for their efforts in developing the Education budget for fiscal year 2017-2018. It is also important to recognize the time contributed by our town liaisons and administration. After careful consideration of the Board's budget request, it is my recommendation to reduce the proposed increase from \$727,620 to \$532,580. The reduction of \$195,040 is a result of a decrease in medical insurance. I have met with the Superintendent to identify this adjustment, which represents a "soft cut", with no impact to educational programs. We also continually exchange information pertaining to the proposed State aid. After careful deliberations, we have not included the Governor's proposal of funding one-third of the teachers' retirement contribution, amounting to \$2,884,556. There are several reasons to dispute this approach, both practically and philosophically, but with an understanding of the State's financial position, also absent from my proposal is additional aid proposed by the Governor, that indirectly would offset a portion of the retirement contribution. The next section addresses our anticipated revenue.

REVENUE

This budget proposal contains the supporting revenue estimates, which are developed with the same consideration as the expenditure side of the budget, a process that reviews current activity, to establish the basis for refinement in the present and future fiscal years. As mentioned in the introduction, the start of preparing my budget proposal, had to start last year, most notably with the changes in state aid. Compounding the outlook was the state mil rate cap on the motor vehicle tax. Last year it was capped at 37.0, and for FY 2018 the cap is scheduled to be reduced to 32.0 mils, which results in an approximate tax loss of \$1,317,000. The Governor's budget included aid to partially subsidize the tax loss, but experience from last year's budget session, which reduced that subsidy, has created a cautionary tale. My proposal maintains the motor vehicle mil rate cap at 37.0, and excludes any of the additional proposed subsidies. The subsidy included, is the current year amount of \$641,027. In total, state aid decreased by (\$763,461). Overall, my estimates of non-tax revenue, decreased by \$1,181,925, summarized as follows:

Description	Amount
State aid	(\$763,461)
All other revenue	(418,464)
Current taxes increase by:	1,753,888
Total Increase to Revenue:	\$571,963



Mayor
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Key Revenue Factors:

State Aid: The decrease of (\$763,461) in state aid includes the removal of the PILOT reimbursement for the hospital, in the amount of \$317,760.

For fiscal year 2017-18, the **Education Cost Sharing grant (ECS)**, is at \$17,183,727, a reduction of (\$460,000). Previously this grant, (with the exception of a \$1,438 reduction), had not changed in ten years. The Alliance District funding, which goes directly to the Board of Education, will remain at the recently reduced level of funding at \$1,626,003. This represents the sixth year of Alliance District aid.

Another item removed from revenue, did not appear in the state aid section, but was related. An appropriation restriction of (\$422,225) was deleted, as this represented the net state reduction after the budget was adopted. In essence, this amount could be added to the state aid reduction.

GRAND LIST:

The net growth of 1.92% in the Grand List produced an increase of **\$1,270,960** in the amount of collectable taxes. The net assessment value of real property grew by \$22,806,847; and the motor vehicle list grew by \$4,546,387; and personal property increased by \$6,680,459; for a combined increase of \$34,033,693. Comparatively, the increase last year was \$1,613,975.

The combination of the growth in the grand list and a small increase in spending, contributes to our ability to incur state aid reductions, and keep the mil rate increase to just three tenths of a mil.

CAPITAL IMPROVEMENTS:

Included with my budget proposal is a six-year capital improvement plan. The process for the formation of this plan began at the department level, and then received a comprehensive review by the Capital Improvement Committee, with their prioritizing of current and new projects, leading to further input and funding suggestions from Administration and Finance. With that assistance and continued input from the community, I then took considerable time to focus on our capital investment in projects with the potential to lower operating costs in the near and long-term, as well as those that maintain and improve our infrastructure. Also, the continuation of our amortization program to replace rolling stock is proposed, as well as continued support for public safety equipment. We will now be entering the eighth year of our major rolling stock replacement plan, and will soon reach our objective of level funding.



Mayor
Daniel A. Champagne

Although there is a decrease in the capital improvement budget of (\$722,722), it represents the completion of projects and a seven year lease for the recycling program. This proposal once again outlines a strategy to accomplish both current and future projects. Restoring and maintaining our infrastructure, assets and rolling stock, remains critical to delivering the expected high quality of services, and providing a safer environment for our residents. A significant feature of the capital plan is the long-term debt financing of infrastructure projects, and in the coming fiscal year, I am preparing for the third bond issue for the road improvement project and if the referendum is successful, there is a provision for the new Senior Center. Similar to the economic development activities occurring in several areas of our town, infrastructure and capital investment projects are either underway or proposed throughout our entire community.

To support the comprehensive capital plan, it was necessary to continue the identification of alternative funding and fiscal innovations that includes a blend of grants, special funds, leasing, internal borrowing, bonding and budgetary allocations, to support projects totaling \$23,485,426 in the next fiscal year. Funding sources have been assigned to all but 18.7% percent of that amount.

As mentioned, my proposal decreases the capital improvement budget by (\$722,722) to \$700,675. This year my proposal for the debt service budget also decreases by (\$5,029), which includes funding the first, second and third years of the \$27 million road improvement program, the sewer project in the Bolton Lakes region, and for the proposed new Senior Center. We completed the third year of our six-year road improvement program, and continue to do so under budget, inclusive of adding several other roads. Preparations for the fourth year are almost complete, and it is our continued intent to stay below the bond appropriation on an annual basis. Also in both, the debt service and capital budgets, is a continuation of our rolling stock and equipment amortization program which will fund nine vehicles, increasing that budget by \$305,102.

Please join with me in support of this capital plan. The preservation and improvement of our infrastructure and capital assets is a demanding responsibility, but in addition to the other benefits mentioned, accomplishment in this area enhances the quality of town services, while supporting our educational system and businesses, and cultivating opportunities for residents to enjoy both a higher quality of life and an even greater sense of pride in our community.

In closing, I urge you to join us in the process of putting together this budget. The Town Council has established dates for their budget review, with the first meeting to be held Wednesday, March 22, 2017. Each budget meeting will be held at the Vernon Town Hall on the third floor and will have a Citizen's Forum or Public Hearing segment, where everyone can speak. Check out the website Vernon-ct.gov for the confirmed dates and times.

The final step in the process takes place at the Annual Town Meeting, Tuesday, April 25, 2017, in the Rockville High School Auditorium beginning at 7:00 pm where the electors and taxpayers will consider the final outcome. Please take part in this process.



Mayor
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For updates and further information visit the town website www.vernon-ct.gov where you will find additional information about the budget and so many other topics of interest.

I would like to thank all of Vernon's residents and employees for helping create and form this budget. Please contact my office if you have any questions.

Mayor Daniel A. Champagne

TOWN OF VERNON, CONNECTICUT

REVENUE ESTIMATES SUMMARY

FISCAL YEAR 2017 / 2018

	<u>ESTIMATES</u> <u>FY 2016 / 2017</u>	<u>ESTIMATES</u> <u>FY 2017 / 2018</u>	<u>INCREASE</u> <u>(DECREASE)</u>	<u>%</u> <u>CHANGE</u>
Revenues:				
State Grants:				
Education	17,851,394	17,391,394	(460,000)	-2.58%
Town	1,581,885	637,397	(944,488)	-59.71%
Total State Grants	19,433,279	18,028,791	(1,404,488)	-7.23%
Other Revenue				
Licenses and Permits	644,900	696,100	51,200	7.94%
Charges for Services	908,226	872,285	(35,941)	-3.96%
Fines and Penalties	43,000	32,000	(11,000)	-25.58%
Use of Money and Property	150,020	146,000	(4,020)	-2.68%
Other	762,636	334,650	(427,986)	-56.12%
Delinquent Taxes and Interest	1,449,400	1,451,033	1,633	0.11%
Transfers In	180,890	188,540	7,650	4.23%
Total Other Revenue	4,139,072	3,720,608	(418,464)	-10.11%
Subtotal: State & Other Revenue	23,572,351	21,749,399	(1,822,952)	-7.73%
Current Tax Revenue	65,338,608	67,745,433	2,406,825	3.68%
TOTAL REVENUES	88,910,959	89,494,832	583,873	0.66%

As of 6/9/2017

TOWN OF VERNON, CONNECTICUT

APPROPRIATIONS SUMMARY

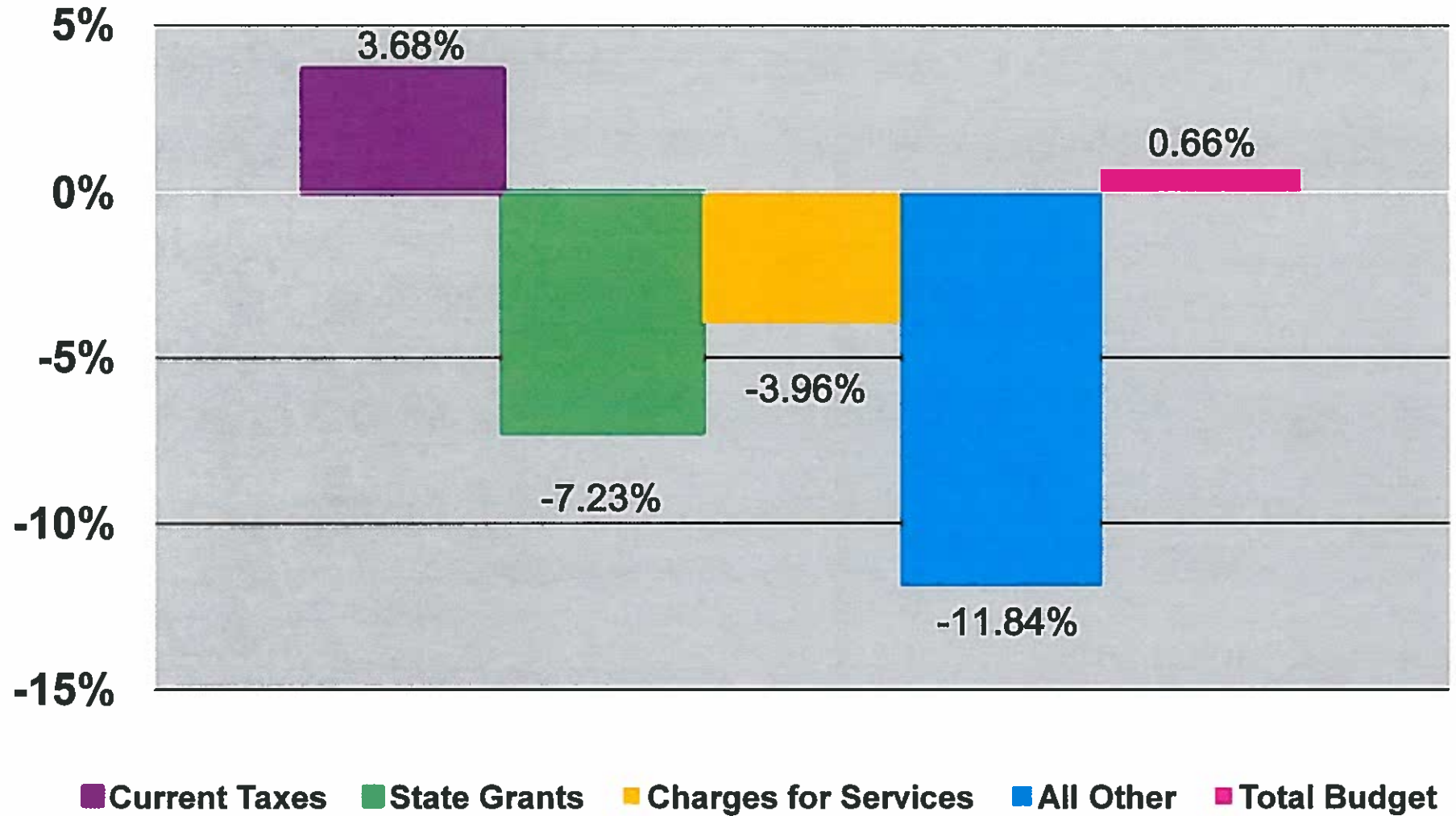
FISCAL YEAR 2017 / 2018

	<u>APPROVED FY 2016 / 2017</u>	<u>TOWN COUNCIL FY 2017 / 2018</u>	<u>INCREASE (DECREASE)</u>	<u>% CHANGE</u>
<u>Appropriations</u>				
General Government:				
General Government	3,411,100	3,515,175	104,075	3.05%
Community and Development	308,066	313,849	5,783	1.88%
Public Safety	8,626,702	8,747,120	120,418	1.40%
Maintenance and Development	5,527,482	5,593,582	66,100	1.20%
Human Services	965,435	957,031	(8,404)	-0.87%
Recreation and Culture	1,554,221	1,585,802	31,581	2.03%
Town Wide	8,403,973	8,868,464	464,491	5.53%
Total General Government	28,796,979	29,581,023	784,044	2.72%
Capital Improvements & Debt Service:				
Capital Improvements - Town	1,423,397	695,675	(727,722)	-51.13%
Capital Improvements - Education	-	-	-	
Debt Service	6,535,318	6,530,289	(5,029)	-0.08%
Total Capital Impr. & Debt Service	7,958,715	7,225,964	(732,751)	-9.21%
<u>Subtotal: General Government & Capital Improvements / Debt Service</u>	36,755,694	36,806,987	51,293	0.14%
Education	52,155,265	52,687,845	532,580	1.02%
TOTAL APPROPRIATIONS	88,910,959	89,494,832	583,873	0.66%

FY 2017 / 18 BUDGET

REVENUE PERCENTAGE CHANGE

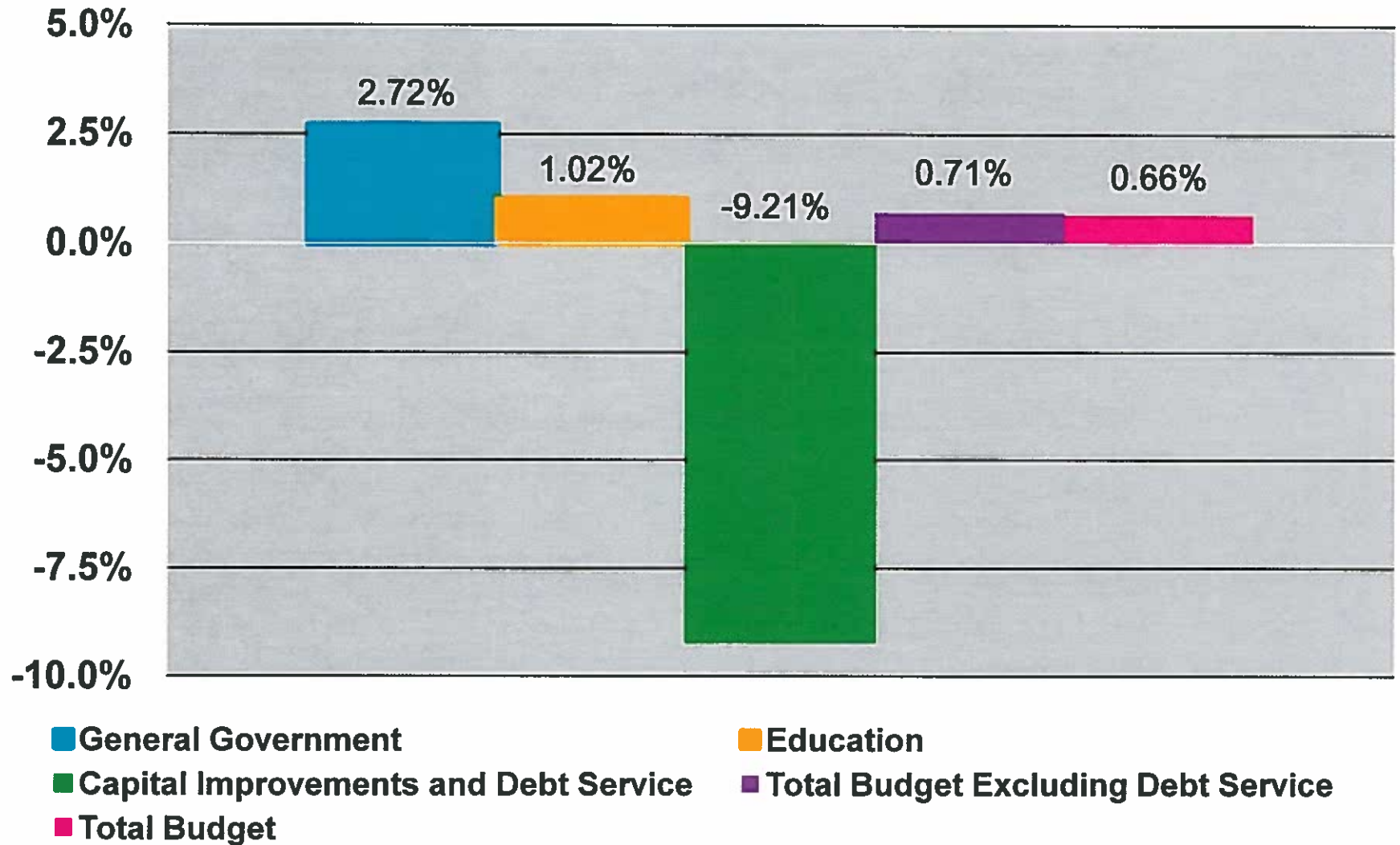
Town Council Approved



FY 2017 / 18 BUDGET

EXPENDITURES PERCENTAGE CHANGE

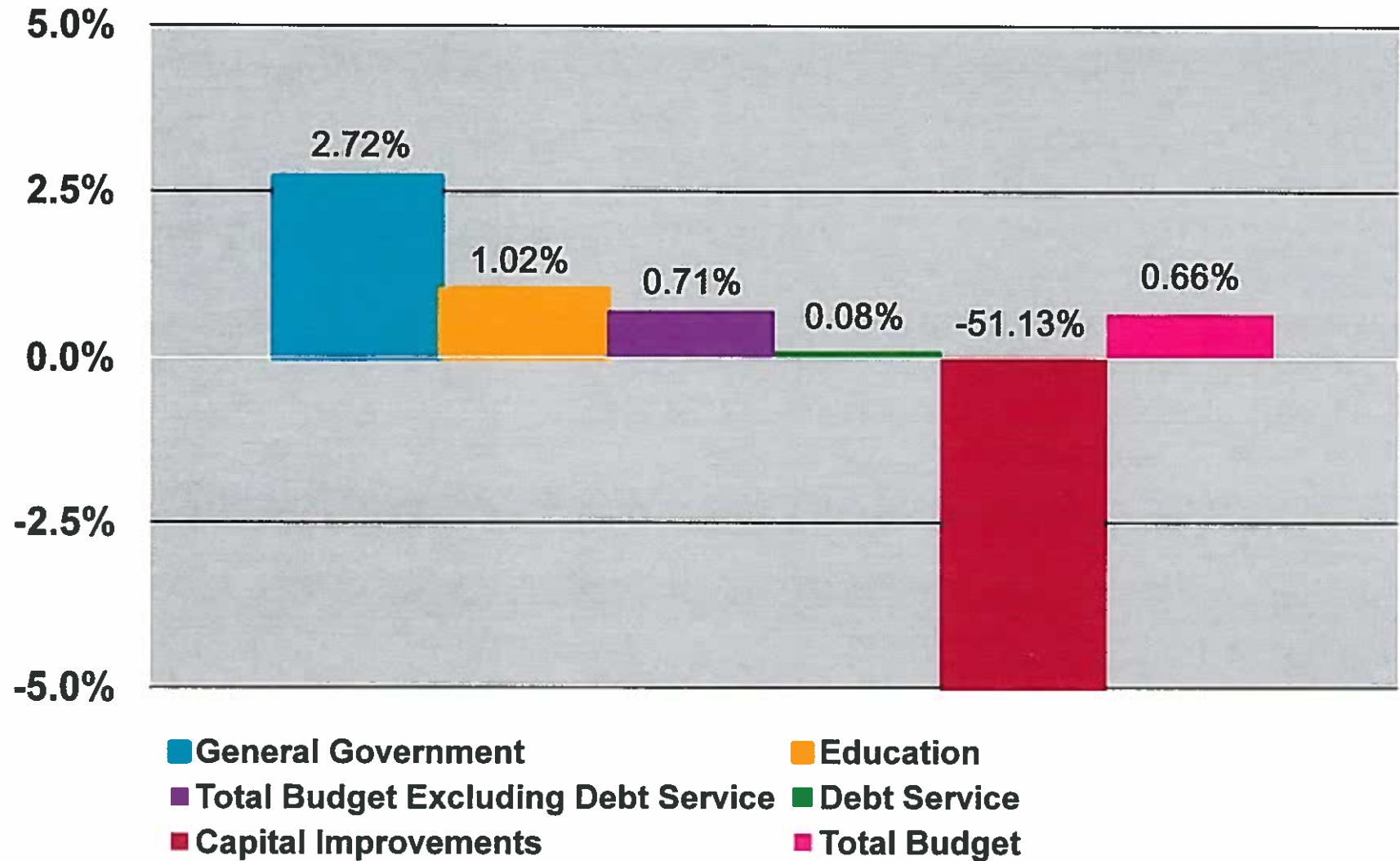
Town Council Approved



FY 2017 / 18 BUDGET

EXPENDITURES PERCENTAGE CHANGE

Town Council Approved



TOWN OF VERNON, CONNECTICUT
PROPOSED MIL RATES FOR FISCAL YEAR 2017 / 2018
[Includes Board of Assessment Appeals' Adjustments]

VERSION # 4
 REDUCES STATE AID by (\$641,027)

\$ 4,282 needed

Tax Revenue Required: \$ 67,745,433

MAINTAINS MV RATE AT 37.00, AS OPPOSED TO 32.00; REMOVES STATE REVENUE SHARING REIMBURSEMENT

	October 1, 2016 Net Grand List	Proposed Mil Rate	Taxes Generated	Adjustments (1)	Result	Collection Rate	Estimated Tax Revenue
Real Estate	1,533,125,300	38.71	59,347,280	(112,489)	59,234,791	98.40%	58,287,035
Personal Property	81,619,137	38.71	3,159,477	198,084	3,357,561	99.00%	3,323,985
Subtotal	1,614,744,437		62,506,757	85,595	62,592,352		61,611,020
Motor Vehicles	180,086,105	37.00	6,663,186	-	6,663,186	92.00%	6,130,131
Total	1,794,830,542		69,169,943	85,595	69,255,538		67,741,151

(1) Adjustments	
Elderly Circuit Breaker:	(133,480)
Other Elderly & Veterans Freeze Programs:	(44,000)
Grand List Adjustments - BAA	-
Foundation appeals not included in 10-1-2016 List	(11,409)
Grand List Pro-rates:	76,400
Adjustment Total:	(112,489)

Impact of Motor Vehicle Cap (revenue loss)	
Impact Based on FY 2018 Budget	Impact with MV Cap moving from 37.0 to 32.0
(\$350,583)	(\$1,375,679)
Net of State MV Grant	Net of State MV Grant
(\$350,583)	(\$1,375,679)

Real Estate & Personal Property:

Fiscal Year 2016 - 2017 Mil Rate:	38.03	
Proposed Fiscal Year 2017 - 2018 Mil Rate:	38.71	
Proposed Mil Rate Increase / (Decrease):	0.68	1.79%

Motor Vehicle:

Fiscal Year 2016 - 2017 Mil Rate:	37.00	
Proposed Fiscal Year 2017 - 2018 Mil Rate:	37.00	
Proposed Mil Rate Increase / (Decrease):	-	0.00%

Fiscal Year 2016 - 2017 Blended Mil Rate:	37.93	
Blended Mil Rate Increase / (Decrease):	0.62	1.63%

Blended Mil Rate & Value of one mil - Net	38.55	1,757,298
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Town of Vernon, Connecticut

ESTIMATED IMPACT OF MOTOR VEHICLE MILL RATE CAP

FY 2018 Budget	<i>Mil Rate adjusted per adopted FY 2017 / 18 budget</i>			Capped Mil Rate	Capped Taxes Generated	Tax Shortfall Due to Cap	State Motor Vehicle Grant	Shortfall Difference
	Motor Vehicle NET Assessment	Mil Rate	Taxes Generated					
Grand List								
October 1, 2016	\$180,086,105	38.71	\$6,971,133	37.00	\$6,663,186	(\$307,947)	\$0	(\$307,947)
January, 2018, Supplemental MV List	\$24,933,173	38.71	\$965,163	37.00	\$922,527	(\$42,636)	\$0	(\$42,636)
TOTAL:			\$7,936,296		\$7,585,713	(\$350,583)	\$0	(\$350,583)

FY 2018 Projection	<i>Utilizing the MV Cap reduction from 37.00 to 32.00</i>			Capped Mil Rate	Capped Taxes Generated	Tax Shortfall Due to Cap	State Motor Vehicle Grant	Shortfall Difference
	Motor Vehicle NET Assessment	Mil Rate	Taxes Generated					
Grand List								
October 1, 2016	\$180,086,105	38.71	\$6,971,133	32.00	\$5,762,755	(\$1,208,378)	\$0	(\$1,208,378)
January, 2018, Supplemental MV List [Estimated]	\$24,933,173	38.71	\$965,163	32.00	\$797,862	(\$167,302)	\$0	(\$167,302)
TOTAL:			\$7,936,296		\$6,560,617	(\$1,375,679)	\$0	(\$1,375,679)

Town of Vernon, Connecticut

ESTIMATED IMPACT OF MOTOR VEHICLE MILL RATE CAP

<div>FY 2018 Projection</div> <div>Comparing MV Cap of 37.00 to 32.00</div>								
Grand List	Motor Vehicle NET Assessment	Mil Rate	Taxes Generated	Capped Mil Rate	Capped Taxes Generated	Tax Shortfall Due to Cap	State Motor Vehicle Grant	Shortfall Difference
October 1, 2016	\$180,086,105	37.00	\$6,663,186	32.00	\$5,762,755	(\$900,431)	\$0	(\$900,431)
January, 2018, Supplemental MV List [Estimated]	\$24,933,173	37.00	\$922,527	32.00	\$797,862	(\$124,666)	\$0	(\$124,666)
TOTAL:			\$7,585,713		\$6,560,617	(\$1,025,096)	\$0	(\$1,025,096)

BUDGET COMPARISON SUMMARY

Budget	2016 - 2017	Town Council 2017 - 2018	Dollar Change	Percent Change
GENERAL GOVERNMENT	\$ 28,796,979	\$ 29,581,023	\$ 784,044	2.72%
CAPITAL IMPROVEMENT / DEBT SERVICE	7,958,715	7,225,964	(732,751)	-9.21%
EDUCATION	52,155,265	52,687,845	532,580	1.02%
TOTAL BUDGET	\$ 88,910,959	\$ 89,494,832	\$ 583,873	0.66%

AS A PERCENTAGE OF TOTAL BUDGET

Budget	2015- 2016	Town Council 2016 - 2017	Allocation Change
GENERAL GOVERNMENT	32.39%	33.05%	0.67%
CAPITAL IMPROVEMENT / DEBT SERVICE	8.95%	8.07%	-0.88%
EDUCATION	58.66%	58.87%	0.20%
TOTAL BUDGET	100.00%	100.00%	0.00%

SUMMARY OF REVENUE REQUIRED

Total FY 2017-2018 Budget Increase: **\$ 583,873**

Revenue Reductions:

State Aid - Education	460,000
State Aid - Non-Education	944,488
Education - Special Education Tuition	62,000
Fines and Penalties	11,000
Gasoline Reimbursement	41,000
FY 2017 Appropriation Restriction due to a reduction in State Aid after the Budget Process	422,225

Additional Revenue Required: \$ 2,524,586

Revenue Additions

Building Permits	50,000
Medical Reimbursements	35,239
Other Revenue Increases	32,522
Increase to Current Taxes	2,406,825

Revenue Additions: \$ 2,524,586

CURRENT TAX REVENUE

<i>Total FY 2017-2018 Budget Increase</i>	\$	583,873
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Net Revenue Decrease - Other than Current Taxes:		(1,822,952)
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Current Tax Revenue Required	\$	2,406,825
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* Current Taxes Generated by Growth in the Grand List:	\$	976,982
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** RE & PP Mil Rate Increase of 0.68 MV Mil Rate - Non change (0.00)		1,429,843
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	\$	2,406,825
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* The growth in the overall grand list in terms of net assessments = \$26,134,039 or 1.48%.

** The tax collection rate for Real Estate is 98.4%; for Personal Property - 99.00%; and for Motor Vehicle - 92.00%. Deductions for grand list adjustments decrease by \$184,405 from \$270,000 to \$85,595.

TOWN OF VERNON, CONNECTICUT

CAPITAL IMPROVEMENTS AND DEBT SERVICE APPROPRIATIONS

IDENTIFICATION OF FY 2017 - 2018 CHANGES

Total 2017/2018 Budget	\$ 7,225,964	
Total 2016/2017 Budget	<u>7,958,715</u>	
Capital Improvements and Debt Service increase	<u>\$ (732,751)</u>	<u>-9.21%</u>

<u>Description of changes</u>	<u>Amount of Increase (Decrease)</u>
Capital Improvements - Town	\$ (727,722)
Capital Improvements - Education	-
Debt Service - Principal: Bonds & Clean Water Fund loans	(184,452)
Debt Service - Principal: Lease purchases	104,215
Debt Service - Interest: Bonds & Clean Water Fund loans	50,321
Debt Service - Interest: Lease purchases	24,887
Capital Improvements and Debt Service increase	<u>\$ (732,751)</u>

ANAYSIS OF % CHANGE IN BUDGET EXPENDITURES TO THE CONSUMER PRICE INDEX

Fiscal Year	CPI % Change	BUDGETED EXPENDITURES - PERCENTAGE CHANGE			
		Total Budget	Town Budget	Education Budget	Capital Improvements & Debt Service
2017 - 2018	2.07%	0.66%	2.72%	1.02%	-9.21%
2016 - 2017	0.72%	2.55%	3.06%	1.06%	11.31%
2015 - 2016	0.77%	2.06%	2.55%	0.62%	11.47%
2014 - 2015	1.48%	2.60%	3.23%	1.58%	8.55%
2013 - 2014	1.73%	2.73%	0.85%	4.80%	-5.38%
2012 - 2013	2.97%	1.65%	2.35%	1.51%	-0.21%
2011 - 2012	1.53%	0.73%	-0.38%	-0.20%	13.96%
2010 - 2011	2.71%	3.46%	0.79%	3.76%	14.76%
2009 - 2010	0.10%	0.85%	1.52%	0.30%	2.54%
2008 - 2009	4.06%	3.65%	2.66%	3.50%	11.06%
2007 - 2008	2.54%	2.95%	2.46%	3.06%	4.69%
2006 - 2007	3.42%	4.05%	3.39%	2.39%	31.88%
2005 - 2006	3.26%	3.92%	6.98%	2.95%	-4.43%
2004 - 2005	1.88%	4.74%	4.66%	5.13%	0.85%
2003 - 2004	2.38%	3.27%	4.70%	3.40%	-5.79%
2002 - 2003	1.55%	4.01%	7.62%	3.69%	-9.50%
2001 - 2002	3.39%	3.66%	6.72%	3.27%	-5.45%
2000 - 2001	2.68%	2.14%	3.00%	2.20%	-1.64%
1999 - 2000	1.61%	1.83%	4.75%	0.68%	0.10%
1998 - 1999	1.70%	2.59%	2.77%	0.96%	16.47%
1997 - 1998	3.32%	3.88%	3.50%	3.12%	13.07%
21-Year Totals:	45.87%	57.98%	69.90%	48.80%	99.10%
21-Year Average:	2.18%	2.76%	3.33%	2.32%	4.72%

Note: Beginning in fiscal year 1998-1999, the Town budget incorporated the capital improvement appropriation from the Education budget.

TOWN OF VERNON, CT

DOLLAR AND PERCENT CHANGE IN THE GRAND LIST

OCTOBER 1, 2015 TO OCTOBER 1, 2016

	<u>October 1, 2015</u> (After BAA)	<u>October 1, 2016</u> (After BAA)	Dollar Change	Percent Change
Gross Taxable Grand List:				
Real Estate	\$1,521,759,437	\$1,542,988,153	\$21,228,716	1.40%
Personal Property	82,320,730	86,311,660	3,990,930	4.85%
Motor Vehicles	180,715,636	183,243,669	2,528,033	1.40%
Total Gross Taxable Grand List	\$1,784,795,803	\$1,812,543,482	\$27,747,679	1.55%
Less Exemptions	<u>(16,099,300)</u>	<u>(17,712,940)</u>	<u>(1,613,640)</u>	<u>10.02%</u>
NET TAXABLE GRAND LIST	<u>\$1,768,696,503</u>	<u>\$1,794,830,542</u>	<u>\$26,134,039</u>	<u>1.48%</u>

Grand List

Comparison October 1, 2016 vs October 1, 2015

	Gross Assessment		
	October 1, 2016 <u>After BAA</u>	October 1, 2015 <u>After BAA</u>	Dollar <u>Change</u>
<u>Real Property</u>			
100 RESIDENTIAL	\$1,083,608,534	\$1,146,487,947	(\$62,879,413)
200 COMMERCIAL	246,715,812	208,792,370	37,923,442
300 INDUSTRIAL	25,833,360	18,709,840	7,123,520
400 PUBLIC UTILITY	1,216,410	1,327,050	(110,640)
500 VACANT LAND	11,364,618	6,001,650	5,362,968
600 USE ASSESSMENT	513,190	348,530	164,660
800 APARTMENTS	173,736,229	140,092,050	33,644,179
Total Real Property	\$1,542,988,153	\$1,521,759,437	\$21,228,716
<u>Personal Property</u>			
9. Non-registered motor vehicles	\$1,358,850	\$1,661,100	(\$302,250)
10. Machinery and equipment	2,239,290	2,482,780	(243,490)
11. Horses and ponies	840	1,120	(280)
12. Commercial fishing apparatus	0	0	0
13. New manufacturing machinery & equipment	6,888,660	7,214,870	(326,210)
15A. Manufacturing machinery & equip tax relief	0	0	0
15B. Biotech manufacturing equipment	0	0	0
16. Furniture and fixtures	29,237,170	25,408,400	3,828,770
17. Farm machinery	718,680	165,610	553,070
18. Farming tools	15,890	13,220	2,670
19. Mechanics tools	1,293,030	1,105,010	188,020
20. EDP equipment	4,993,980	4,258,790	735,190
21. Telecommunications	1,678,650	1,834,070	(155,420)
22. Utility equipment	25,852,740	29,219,890	(3,367,150)
23. Supplies on hand	474,870	456,270	18,600
24. Other taxable goods	9,582,300	7,252,600	2,329,700
25. Penalty (25%)	1,976,710	1,247,000	729,710
Total Personal Property	\$86,311,660	\$82,320,730	\$3,990,930
Motor Vehicles	\$183,243,669	\$180,715,636	\$2,528,033
Gross Taxable Grand List	\$1,812,543,482	\$1,784,795,803	\$27,747,679
Less Exemptions	(17,712,940)	(16,099,300)	(1,613,640)
Net Taxable Grand List	\$1,794,830,542	\$1,768,696,503	\$26,134,039
Tax Exempt Real Estate	\$206,610,920	\$231,613,320	(\$25,002,400)
Tax Exempt Personal	\$0	\$0	\$0

Grand List October 1, 2016

Gross Assessment

	<u>Before BAA</u>	<u>After BAA</u>	<u>BAA Changes</u>
Real Property			
100 RESIDENTIAL	\$1,084,038,580	\$1,083,608,534	(\$430,046)
200 COMMERCIAL	247,140,950	246,715,812	(425,138)
300 INDUSTRIAL	26,481,350	25,833,360	(647,990)
400 PUBLIC UTILITY	1,216,410	1,216,410	0
500 VACANT LAND	11,412,220	11,364,618	(47,602)
600 USE ASSESSMENT	513,190	513,190	0
800 APARTMENTS	174,144,560	173,736,229	(408,331)
Total Real Property	\$1,544,947,260	\$1,542,988,153	(\$1,959,107)

Personal Property

9. Non-registered motor vehicles	\$1,116,540	\$1,358,850	\$242,310
10. Machinery and equipment	2,239,290	2,239,290	0
11. Horses and ponies	840	840	0
12. Commercial fishing apparatus	0	0	0
13. New manufacturing machinery & equipment	6,888,660	6,888,660	0
15A. Manufacturing machinery & equip tax relief	0	0	0
15B. Boitech manufacturing equipment	0	0	0
16. Furniture and fixtures	29,427,240	29,237,170	(190,070)
17. Farm machinery	718,870	718,680	(190)
18. Farming tools	15,960	15,890	(70)
19. Mechanics tools	1,291,680	1,293,030	1,350
20. EDP equipment	5,001,710	4,993,980	(7,730)
21. Telecommunications	1,687,070	1,678,650	(8,420)
22. Utility equipment	25,852,740	25,852,740	0
23. Supplies on hand	475,210	474,870	(340)
24. Other taxable goods	9,581,720	9,582,300	580
25. Penalty (25%)	2,070,150	1,976,710	(93,440)
Total Personal Property	\$86,367,680	\$86,311,660	(\$56,020)

Motor Vehicles	\$185,231,355	\$183,243,669	(\$1,987,686)
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Gross Taxable Grand List	\$1,816,546,295	\$1,812,543,482	(\$4,002,813)
Less Exemptions	(13,816,099)	(17,712,940)	(3,896,841)
Net Taxable Grand List	\$1,802,730,196	\$1,794,830,542	(\$7,899,654)

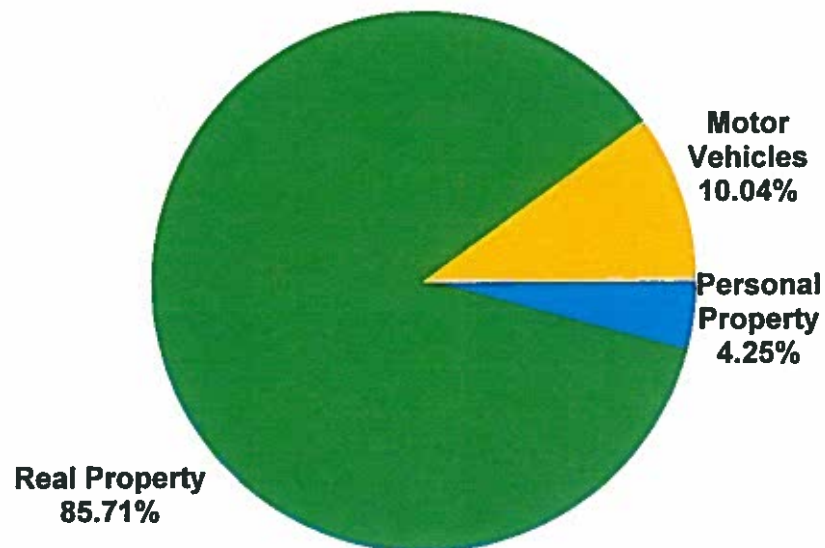
Tax Exempt Real Estate	\$206,038,160	\$206,610,920	\$572,760
Tax Exempt Personal	\$0	\$0	\$0

NET TAXABLE GRAND LIST

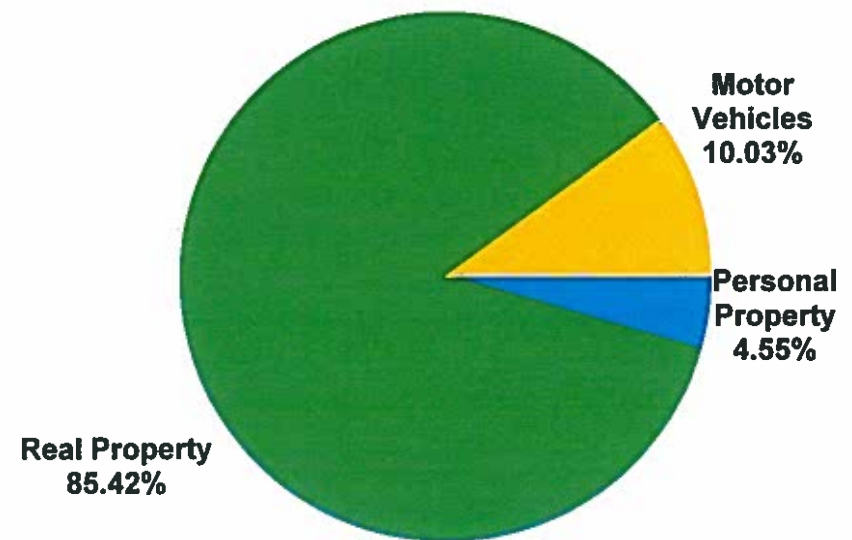
BY TAXABLE PROPERTY TYPE

Comparative % of Total Grand List

**FY 2016/17- Grand List 10/1/15
After BAA**



**FY 2017/18 - Grand List 10/1/16
After BAA**



TOWN OF VERNON, CT

NET TAXABLE GRAND LIST AND % CHANGE - BY TAXABLE PROPERTY - 10/1/16 AFTER BAA

FOR THE FISCAL YEARS 2007/08 - 2017/18 (GRAND LISTS 10/1/2006 - 10/1/2016)

Fiscal Year	Grand List	Real Property		Personal Property		Motor Vehicles		Total	
		Net Taxable Grand List	% Change	Net Taxable Grand List	% Change	Net Taxable Grand List	% Change	Net Taxable Grand List	% Change
2007/08 *	10/1/06	\$1,263,919,130	16.58%	\$70,146,000	-1.80%	\$157,213,010	1.07%	\$1,491,278,140	13.74%
2008/09 **	10/1/07	1,471,452,682	16.42%	71,272,686	1.61%	159,395,290	1.39%	1,702,120,658	14.14%
2009/10 ***	10/1/08	1,664,474,310	13.12%	72,373,210	1.54%	153,851,591	-3.48%	1,890,699,111	11.08%
2010/11	10/1/09	1,666,654,720	0.13%	74,447,066	2.87%	153,537,018	-0.20%	1,894,638,804	0.21%
2011/12	10/1/10	1,675,422,920	0.53%	77,221,820	3.73%	161,928,532	5.47%	1,914,573,272	1.05%
2012/13 ****	10/1/11	1,486,403,230	-11.28%	73,714,500	-4.54%	* 178,321,984	10.12%	1,738,439,714	-9.20%
2013/14	10/1/12	1,493,134,500	0.45%	66,792,040	-9.39%	174,454,325	-2.17%	1,734,380,865	-0.23%
2014/15	10/1/13	1,503,406,927	0.69%	75,942,989	13.70%	182,700,970	4.73%	1,762,050,886	1.60%
2015/16	10/1/14	1,510,155,882	0.45%	79,865,015	5.16%	177,061,631	-3.09%	1,767,082,528	0.29%
2016/17	10/1/15	1,516,055,457	0.39%	75,094,698	-5.97%	177,546,348	0.27%	1,768,696,503	0.09%
2017/18 ****	10/1/16	1,533,125,300	1.13%	81,619,137	8.69%	180,086,105	1.43%	1,794,830,542	1.48%
TEN YEAR - % CHANGE			21.30%		16.36%		14.55%		20.36%
TEN YEAR AVERAGE - % CHANGE			2.13%		1.64%		1.45%		2.04%

* Revaluation Phase-in of Real Property - Year 1 of 3; ** Phase-in of Real Property - Year 2 of 3; *** Phase-in of Real Property - Year 3 of 3; **** Revaluation

TOWN OF VERNON, CT

NET TAXABLE GRAND LIST AND DOLLAR CHANGE - BY TAXABLE PROPERTY - 10/1/16 AFTER BAA

FOR THE FISCAL YEARS 2007/08 - 2017/18 (GRAND LISTS 10/1/2006 - 10/1/2016)

Fiscal Year	Grand List	Real Property		Personal Property		Motor Vehicles		Total	
		Net Taxable Grand List	\$ Change	Net Taxable Grand List	\$ Change	Net Taxable Grand List	\$ Change	Net Taxable Grand List	\$ Change
2007/08 *	10/1/06	\$1,263,919,130	\$179,796,053	\$70,146,000	(\$1,286,611)	\$157,213,010	\$1,665,980	\$1,491,278,140	\$180,175,422
2008/09 **	10/1/07	1,471,452,682	207,533,552	71,272,686	1,126,686	159,395,290	2,182,280	1,702,120,658	210,842,518
2009/10 ***	10/1/08	1,664,474,310	193,021,628	72,373,210	1,100,524	153,851,591	(5,543,699)	1,890,699,111	188,578,453
2010/11	10/1/09	1,666,654,720	2,180,410	74,447,066	2,073,856	153,537,018	(314,573)	1,894,638,804	3,939,693
2011/12	10/1/10	1,675,422,920	8,768,200	77,221,820	2,774,754	161,928,532	8,391,514	1,914,573,272	19,934,468
2012/13 ****	10/1/11	1,486,403,230	(189,019,690)	73,714,500	(3,507,320)	178,321,984	16,393,452	1,738,439,714	(176,133,558)
2013/14	10/1/12	1,493,134,500	6,731,270	66,792,040	(6,922,460)	174,454,325	(3,867,659)	1,734,380,865	(4,058,849)
2014/15	10/1/13	1,503,406,927	10,272,427	75,942,989	9,150,949	182,700,970	8,246,645	1,762,050,886	27,670,021
2015/16	10/1/14	1,510,155,882	6,748,955	79,865,015	3,922,026	177,061,631	(5,639,339)	1,767,082,528	5,031,642
2016/17	10/1/15	1,516,055,457	5,899,575	75,094,698	(4,770,317)	177,546,348	484,717	1,768,696,503	1,613,975
2017/18 ****	10/1/16	1,533,125,300	17,069,843	81,619,137	6,524,439	180,086,105	2,539,757	1,794,830,542	26,134,039
TEN YEAR - \$ CHANGE		\$269,206,170		\$11,473,137		\$22,873,095		\$303,552,402	
TEN YEAR AVE - \$ CHANGE		26,920,617		1,147,314		2,287,310		30,355,240	

* Revaluation Phase-in of Real Property - Year 1 of 3; ** Phase-in of Real Property - Year 2 of 3; *** Phase-in of Real Property - Year 3 of 3; **** Revaluation
Dated: 4/25/17

TOWN OF VERNON, CT

NET TAXABLE GRAND LIST AND PERCENTAGE OF TOTAL - BY TAXABLE PROPERTY - 10/1/16 AFTER BAA

FOR THE FISCAL YEARS 2007/08 - 2017/18 (GRAND LISTS 10/1/2006 - 10/1/2016)

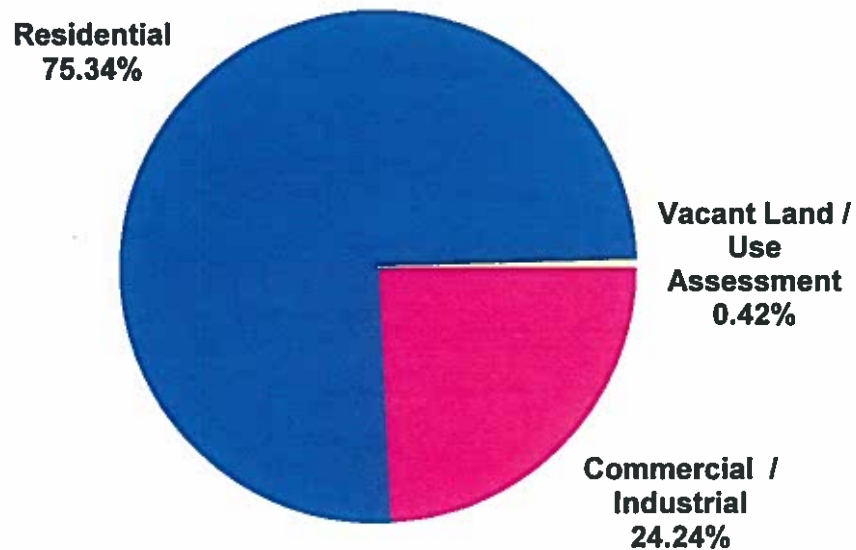
Fiscal Year	Grand List	Real Property		Personal Property		Motor Vehicles		Total
		Net Taxable Grand List	% of Total	Net Taxable Grand List	% of Total	Net Taxable Grand List	% of Total	Net Taxable Grand List
2007/08 *	10/1/06	\$1,263,919,130	84.75%	\$70,146,000	4.70%	\$157,213,010	10.54%	\$1,491,278,140
2008/09 **	10/1/07	1,471,452,682	86.45%	71,272,686	4.19%	159,395,290	9.36%	1,702,120,658
2009/10 ***	10/1/08	1,664,474,310	88.03%	72,373,210	3.83%	153,851,591	8.14%	1,890,699,111
2010/11	10/1/09	1,666,654,720	87.97%	74,447,066	3.93%	153,537,018	8.10%	1,894,638,804
2011/12	10/1/10	1,675,422,920	87.51%	77,221,820	4.03%	161,928,532	8.46%	1,914,573,272
2012/13 ****	10/1/11	1,486,403,230	85.50%	73,714,500	4.24%	178,321,984	10.26%	1,738,439,714
2013/14	10/1/12	1,493,134,500	86.09%	66,792,040	3.85%	174,454,325	10.06%	1,734,380,865
2014/15	10/1/13	1,503,406,927	85.32%	75,942,989	4.31%	182,700,970	10.37%	1,762,050,886
2015/16	10/1/14	1,510,155,882	85.46%	79,865,015	4.52%	177,061,631	10.02%	1,767,082,528
2016/17	10/1/15	1,516,055,457	85.72%	75,094,698	4.25%	177,546,348	10.04%	1,768,696,503
2017/18 ****	10/1/16	1,533,125,300	85.42%	81,619,137	4.55%	180,086,105	10.03%	1,794,830,542
TEN YEAR AVE - % of Total			86.35%		4.17%		9.48%	
TEN YEAR CHANGE - % of Total			0.66%		-0.16%		-0.51%	

* Revaluation Phase-in of Real Property - Year 1 of 3; ** Phase-in of Real Property - Year 2 of 3; *** Phase-in of Real Property - Year 3 of 3; **** Revaluation

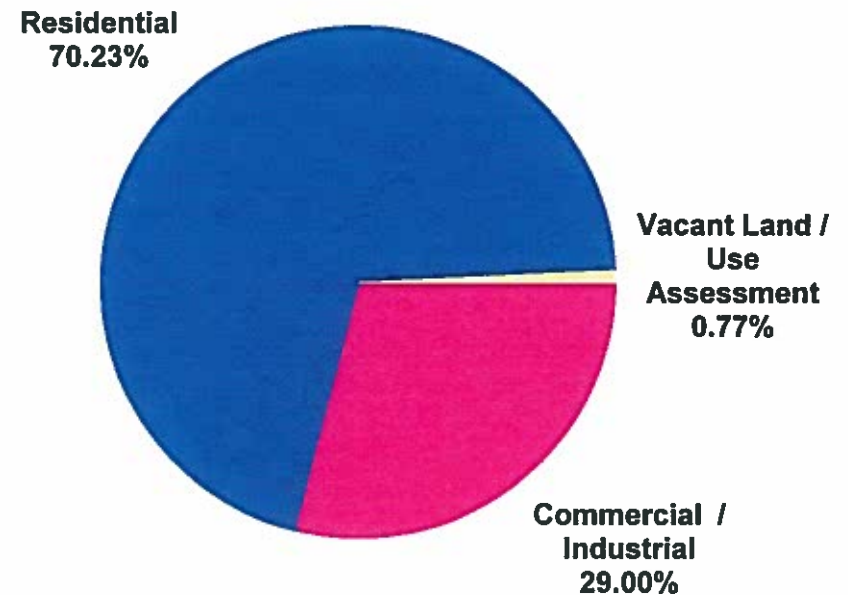
GROSS TAXABLE GRAND LIST

Comparative % of Total Real Property

**FY 2016/17 - Grand List 10/1/15
After BAA**



**FY 2017/18- Grand List 10/1/16
After BAA**



TOWN OF VERNON, CT

REAL PROPERTY - GROSS TAXABLE GRAND LIST AND % CHANGE - BY TYPE, 10/1/16 AFTER BAA

FOR THE FISCAL YEARS 2007/08 - 2017/18 (GRAND LISTS 10/1/2006 - 10/1/2016)

Fiscal Year	Grand List	Residential		Commercial / Industrial / Utility		Vacant Land / Use Assess.		Total	
		Gross Taxable Grand List	% Change	Gross Taxable Grand List	% Change	Gross Taxable Grand List	% Change	Gross Taxable Grand List	% Change
2007/08 *	10/1/06	\$1,236,454,850	59.67%	\$393,213,350	30.45%	\$10,217,740	-38.41%	\$1,639,885,940	50.12%
2008/09 **	10/1/07	1,244,640,540	0.66%	403,695,800	2.67%	13,590,150	33.01%	1,661,926,490	1.34%
2009/10 ***	10/1/08	1,254,849,860	0.82%	404,763,190	0.26%	12,089,190	-11.04%	1,671,702,240	0.59%
2010/11	10/1/09	1,262,353,130	0.60%	402,533,190	-0.55%	8,888,960	-26.47%	1,673,775,280	0.12%
2011/12	10/1/10	1,270,682,460	0.66%	402,280,370	-0.06%	9,272,590	4.32%	1,682,235,420	0.51%
2012/13 ****	10/1/11	1,130,298,450	-11.05%	355,468,960	-11.64%	8,646,440	-6.75%	1,494,413,850	-11.16%
2013/14	10/1/12	1,133,279,540	0.26%	359,258,430	1.07%	7,470,250	-13.60%	1,500,008,220	0.37%
2014/15	10/1/13	1,137,949,410	0.41%	364,582,922	1.48%	7,201,725	-3.59%	1,509,734,057	0.65%
2015/16	10/1/14	1,142,601,750	0.41%	367,152,045	0.70%	6,424,717	-10.79%	1,516,178,512	0.43%
2016/17	10/1/15	1,146,487,947	0.34%	368,921,310	0.48%	6,350,180	-1.16%	1,521,759,437	0.37%
2017/18 ****	10/1/16	1,083,608,534	-5.48%	447,501,811	21.30%	11,877,808	87.05%	1,542,988,153	1.40%
TEN YEAR - % CHANGE			-12.36%		13.81%		-37.85%		-1.38%
TEN YEAR AVE - % CHANGE			-1.24%		1.38%		-3.79%		-0.14%

* Revaluation Phase-in - Year 1 of 3; ** Phase-in - Year 2 of 3; *** Phase-in - Year 3 of 3; **** Revaluation

TOWN OF VERNON, CT

REAL PROPERTY - GROSS TAXABLE GRAND LIST AND DOLLAR CHANGE - BY TYPE, 10/1/16 AFTER BAA

FOR THE FISCAL YEARS 2007/08 - 2017/18 (GRAND LISTS 10/1/2006 - 10/1/2016)

Fiscal Year	Grand List	Residential		Commercial / Industrial / Utility		Vacant Land / Use Assess.		Total	
		Gross Taxable Grand List	\$ Change	Gross Taxable Grand List	\$ Change	Gross Taxable Grand List	\$ Change	Gross Taxable Grand List	\$ Change
2007/08 *	10/1/06	\$1,236,454,850	\$462,089,492	\$393,213,350	\$91,783,415	\$10,217,740	(\$6,372,294)	\$1,639,885,940	\$547,500,613
2008/09 **	10/1/07	1,244,640,540	8,185,690	403,695,800	10,482,450	13,590,150	3,372,410	1,661,926,490	22,040,550
2009/10 ***	10/1/08	1,254,849,860	10,209,320	404,763,190	1,067,390	12,089,190	(1,500,960)	1,671,702,240	9,775,750
2010/11	10/1/09	1,262,353,130	7,503,270	402,533,190	(2,230,000)	8,888,960	(3,200,230)	1,673,775,280	2,073,040
2011/12	10/1/10	1,270,682,460	8,329,330	402,280,370	(252,820)	9,272,590	383,630	1,682,235,420	8,460,140
2012/13 ****	10/1/11	1,130,298,450	(140,384,010)	355,468,960	(46,811,410)	8,646,440	(626,150)	1,494,413,850	(187,821,570)
2013/14	10/1/12	1,133,279,540	2,981,090	359,258,430	3,789,470	7,470,250	(1,176,190)	1,500,008,220	5,594,370
2014/15	10/1/13	1,137,949,410	4,669,870	364,582,922	5,324,492	7,201,725	(268,525)	1,509,734,057	9,725,837
2015/16	10/1/14	1,142,601,750	4,652,340	367,152,045	2,569,123	6,424,717	(777,008)	1,516,178,512	6,444,455
2016/17	10/1/15	1,146,487,947	3,886,197	368,921,310	1,769,265	6,350,180	(74,537)	1,521,759,437	5,580,925
2017/18 ****	10/1/16	1,083,608,534	(62,879,413)	447,501,811	78,580,501	11,877,808	5,527,628	1,542,988,153	21,228,716
TEN YEAR - \$ CHANGE		(152,846,316)		54,288,461		1,660,068		(96,897,787)	
TEN YEAR AVE - \$ CHANGE		(15,284,632)		5,428,846		166,007		(9,689,779)	

* Revaluation Phase-in - Year 1 of 3; ** Phase-in - Year 2 of 3; *** Phase-in - Year 3 of 3; **** Revaluation

TOWN OF VERNON, CT

REAL PROPERTY - GROSS TAXABLE GRAND LIST AND PERCENT OF TOTAL - BY TYPE, 10/1/16 AFTER BAA

FOR THE FISCAL YEARS 2007/08 - 2017/18 (GRAND LISTS 10/1/2006 - 10/1/2016)

Fiscal Year	Grand List	Residential		Commercial / Industrial / Utility		Vacant Land / Use Assess.		Total
		Gross Taxable Grand List	% of Total	Gross Taxable Grand List	% of Total	Gross Taxable Grand List	% of Total	Gross Taxable Grand List
2007/08 *	10/1/06	\$1,236,454,850	75.40%	\$393,213,350	23.98%	\$10,217,740	0.62%	\$1,639,885,940
2008/09 **	10/1/07	1,244,640,540	74.89%	403,695,800	24.29%	13,590,150	0.82%	1,661,926,490
2009/10 ***	10/1/08	1,254,849,860	75.06%	404,763,190	24.21%	12,089,190	0.72%	1,671,702,240
2010/11	10/1/09	1,262,353,130	75.42%	402,533,190	24.05%	8,888,960	0.53%	1,673,775,280
2011/12	10/1/10	1,270,682,460	75.54%	402,280,370	23.91%	9,272,590	0.55%	1,682,235,420
2012/13 ****	10/1/11	1,130,298,450	75.63%	355,468,960	23.79%	8,646,440	0.58%	1,494,413,850
2013/14	10/1/12	1,133,279,540	75.55%	359,258,430	23.95%	7,470,250	0.50%	1,500,008,220
2014/15	10/1/13	1,137,949,410	75.37%	364,582,922	24.15%	7,201,725	0.48%	1,509,734,057
2015/16	10/1/14	1,142,601,750	75.36%	367,152,045	24.22%	6,424,717	0.42%	1,516,178,512
2016/17	10/1/15	1,146,487,947	75.34%	368,921,310	24.24%	6,350,180	0.42%	1,521,759,437
2017/18 ****	10/1/16	1,083,608,534	70.23%	447,501,811	29.00%	11,877,808	0.77%	1,542,988,153
TEN YEAR AVE - % of Total			74.84%		24.58%		0.58%	
TEN YEAR CHANGE - % of Total			-5.17%		5.02%		0.15%	

* Revaluation Phase-in - Year 1 of 3; ** Phase-in - Year 2 of 3; *** Phase-in - Year 3 of 3; **** Revaluation

TOWN OF VERNON, CONNECTICUT

TOP TEN TAXPAYERS

10 / 01 / 2016 GRAND LIST

<u>Rank</u>	<u>Taxpayer</u>	<u>Business</u>	<u>% of Grand List *</u>	<u>Assessment 10 /01/ 2016 Grand List</u>
1.	Chapman and The Mansions, LLC	Land and Apartments	3.43%	\$61,548,730
2.	Evandro Santini & Woodbrook LLC	Land and Apartments	2.29%	41,161,200
3.	Tri City Improvements, LLC	Shopping center	1.48%	26,595,720
4.	Prospect Rockville Hospital & ECHN	Healthcare	1.19%	21,395,930
5.	Connecticut Light & Power / Yankee Gas Co.	Utility	0.95%	17,043,480
6.	CE Vernon II LLC	Shopping center	0.92%	16,480,560
7.	Connecticut Water Company	Utility	0.81%	14,537,689
8.	Boston Rockville / Boston Vernon	Shopping centers / Land	0.54%	9,676,420
9.	Chapman Acres LLC	Apartments	0.51%	9,076,970
10.	Briar Knoll Apartments	Apartments	0.44%	7,899,990
Total Top 10			<u>12.56%</u>	<u>\$225,416,689</u>

* Based on the October 1, 2016 Net Taxable Grand List of \$1,794,830,542 (After BAA).

Tax Revenue Per Capita			
By Town			
In Descending Order			
Fiscal Year Ended June 30, 2015			
Rank	Town	Taxes Per Capita	Population
1	Westport	\$6,434	27,899
2	Weston	6,359	10,387
3	New Canaan	6,192	20,387
4	Wilton	6,038	18,714
5	Darien	5,728	21,787
6	Greenwich	5,408	62,695
7	Easton	5,235	7,625
8	Redding	4,917	9,293
9	Ridgefield	4,825	25,244
10	Woodbridge	4,808	8,886
11	Washington	4,300	3,466
12	Fairfield	4,290	61,523
13	Roxbury	4,269	2,187
14	Old Lyme	4,252	7,521
15	Cornwall	4,249	1,387
16	Orange	4,219	13,944
17	Waterford	4,092	19,281
18	Norfolk	4,068	1,643
19	Bridgewater	4,041	1,659
20	Old Saybrook	3,994	10,160
21	Glastonbury	3,953	34,678
22	Avon	3,948	18,414
23	Trumbull	3,944	36,628
24	Madison	3,929	18,223
25	Guilford	3,699	22,350
26	Lyme	3,683	2,374
27	Colebrook	3,678	1,436
28	Sherman	3,645	3,668
29	Westbrook	3,638	6,902
30	Monroe	3,623	19,833
31	Newtown	3,605	28,022
32	Middlebury	3,583	7,634
33	Stamford	3,575	128,874
34	Sharon	3,560	2,706
35	West Hartford	3,538	63,053
36	Kent	3,534	2,869
37	Bloomfield	3,501	20,749
38	Goshen	3,474	2,904
39	Warren	3,469	1,417
40	South Windsor	3,463	25,789
41	Simsbury	3,448	24,348
42	Durham	3,411	7,301
43	Morris	3,399	2,293

Tax Revenue Per Capita			
By Town			
In Descending Order			
Fiscal Year Ended June 30, 2015			
Rank	Town	Taxes Per Capita	Population
44	Salisbury	\$3,396	3,638
45	Bethany	3,396	5,510
46	Farmington	3,343	25,629
47	Haddam	3,343	8,292
48	North Haven	3,340	23,828
49	Norwalk	3,328	88,485
50	East Granby	3,326	5,199
51	Brookfield	3,319	17,143
52	Branford	3,309	28,145
53	Essex	3,299	6,586
54	Canaan	3,274	1,185
55	Milford	3,207	53,592
56	Litchfield	3,178	8,212
57	New Fairfield	3,141	14,126
58	Union	3,133	843
59	Middlefield	3,130	4,407
60	Stratford	3,113	52,609
61	Berlin	3,106	20,560
62	Bolton	3,081	4,947
63	Canton	3,072	10,330
64	Bethel	3,067	19,529
65	Wethersfield	3,061	26,367
66	Woodbury	3,038	9,636
67	Clinton	3,032	13,047
68	Windsor	3,019	29,016
69	Granby	3,014	11,298
70	Rocky Hill	2,989	20,021
71	Southbury	2,945	19,675
72	Hebron	2,934	9,552
73	Stonington	2,931	18,370
74	Newington	2,914	30,604
75	Deep River	2,876	4,516
76	Cromwell	2,848	14,034
77	Marlborough	2,835	6,430
78	New Milford	2,826	27,276
79	Cheshire	2,802	29,262
80	North Branford	2,793	14,263
81	Burlington	2,773	9,623
82	North Canaan	2,751	3,194
83	Oxford	2,751	13,013
84	Killingworth	2,740	6,455
85	Portland	2,738	9,391
86	Tolland	2,731	14,849

Tax Revenue Per Capita			
By Town			
In Descending Order			
Fiscal Year Ended June 30, 2015			
Rank	Town	Taxes Per Capita	Population
87	Salem	\$2,711	4,183
88	New Hartford	2,695	6,764
89	Windsor Locks	2,660	12,537
90	Hamden	2,657	61,218
91	East Haddam	2,629	9,081
92	Harwinton	2,629	5,493
93	North Stonington	2,598	5,256
94	Beacon Falls	2,590	6,081
95	Wallingford	2,576	44,893
96	East Lyme	2,574	19,343
97	Seymour	2,554	16,475
98	Barkhamsted	2,545	3,685
99	Chester	2,536	4,277
100	East Windsor	2,532	11,400
101	Torrington	2,481	34,906
102	Southington	2,466	43,817
103	Shelton	2,453	41,296
104	Prospect	2,438	9,739
105	Andover	2,434	3,262
106	East Hampton	2,426	12,858
107	Thomaston	2,406	7,621
108	East Hartford	2,404	50,821
109	Plainville	2,401	17,773
110	Scotland	2,398	1,686
111	Franklin	2,385	1,975
112	Plymouth	2,382	11,813
113	Bethlehem	2,374	3,473
114	Ellington	2,370	15,916
115	Chaplin	2,367	2,255
116	Suffield	2,342	15,662
117	Columbia	2,335	5,434
118	Watertown	2,321	21,911
119	Manchester	2,317	58,007
120	Colchester	2,308	16,130
121	Coventry	2,301	12,438
122	Middletown	2,277	46,756
123	Hartland	2,276	2,127
124	Bozrah	2,269	2,603
125	Ashford	2,252	4,251
126	Naugatuck	2,239	31,538
127	Lebanon	2,234	7,259
128	Danbury	2,226	84,657
129	Stafford	2,221	11,837

Tax Revenue Per Capita			
By Town			
In Descending Order			
Fiscal Year Ended June 30, 2015			
Rank	Town	Taxes Per Capita	Population
130	East Haven	\$2,217	28,935
131	Vernon	2,214	28,969
132	Ledyard	2,211	15,025
133	Bristol	2,210	60,452
134	Derby	2,189	12,700
135	Waterbury	2,179	108,802
136	Pomfret	2,131	4,163
137	Hartford	2,102	124,006
138	Wolcott	2,082	16,673
139	Winchester	2,076	10,829
140	Willington	2,030	5,908
141	Eastford	2,027	1,750
142	Bridgeport	2,016	147,629
143	Hampton	2,013	1,849
144	Woodstock	2,001	7,838
145	Groton	1,980	39,692
146	Sterling	1,979	3,784
147	Meriden	1,957	59,988
148	Preston	1,956	4,707
149	New Haven	1,918	130,322
150	Voluntown	1,911	2,579
151	Enfield	1,903	44,323
152	Montville	1,893	19,396
153	Killingly	1,847	17,131
154	Ansonia	1,810	18,854
155	New London	1,745	27,179
156	Norwich	1,744	39,899
157	Somers	1,742	11,432
158	Plainfield	1,736	15,077
159	Sprague	1,709	2,951
160	Lisbon	1,690	4,310
161	Canterbury	1,679	5,089
162	New Britain	1,640	72,808
163	West Haven	1,626	54,927
164	Brooklyn	1,566	8,259
165	Griswold	1,563	11,830
166	Thompson	1,521	9,290
167	Windham	1,343	24,799
168	Mansfield	1,105	26,043
169	Putnam	1,042	9,372
Ave.	State of CT	\$2,801	3,590,886

Tax Revenue Per Capita

By Town

With Populations of 20,000 to 40,000

In Descending Order

Fiscal Year Ended June 30, 2015

<u>Rank</u>	<u>Town</u>	<u>Taxes Per Capita</u>	<u>Population</u>
1	Westport	\$6,434	27,899
2	New Canaan	6,192	20,387
3	Darien	5,726	21,787
4	Ridgefield	4,825	25,244
5	Glastonbury	3,953	34,678
6	Trumbull	3,944	36,628
7	Guilford	3,699	22,350
8	Newtown	3,605	28,022
9	Bloomfield	3,501	20,749
10	South Windsor	3,463	25,789
11	Simsbury	3,448	24,348
12	Farmington	3,343	25,629
13	North Haven	3,340	23,828
14	Branford	3,309	28,145
15	Berlin	3,106	20,560
16	Wethersfield	3,061	26,367
17	Windsor	3,019	29,016
18	Rocky Hill	2,989	20,021
19	Newington	2,914	30,604
20	New Milford	2,826	27,276
21	Cheshire	2,802	29,262
22	Torrington	2,481	34,906
23	Watertown	2,321	21,911
24	Naugatuck	2,239	31,538
25	East Haven	2,217	28,935
26	Vernon	2,214	28,959
27	Groton	1,980	39,692
28	New London	1,745	27,179
29	Norwich	1,744	39,899
30	Windham	1,343	24,799
31	Mansfield	1,105	26,043
Ave.	State of CT	\$3,116	852,450

BUDGET COMPARISON - PERSONNEL
FISCAL YEARS 2016 ND 2017/2018

	Regular Wages			Overtime Wages			Part-Time Wages / LOSAP / Matron Wages			Longevity		
	FY 2016-2017	FY 2017-2018	Increase (Decrease)	FY 2016-2017	FY 2017-2018	Increase (Decrease)	FY 2016-2017	FY 2017-2018	Increase (Decrease)	FY 2016-2017	FY 2017-2018	Increase (Decrease)
Summary												
Town Non-Union	2,326,805	2,350,543	23,738	39,100	40,100	1,000	564,701	557,468	(7,233)	3,550	4,250	700
Town Professionals	1,574,751	1,606,190	31,439	-	-	-	-	-	-	-	-	-
P.W. Supervisors	384,625	391,671	7,046	7,900	7,900	-	-	-	-	1,750	1,525	(225)
Police - Unions	4,613,372	4,668,947	55,575	500,000	500,000	-	-	-	-	11,350	11,300	(50)
Animal Control - AFSCME	102,804	105,911	3,107	11,000	11,000	-	-	-	-	1,000	1,000	-
Public Works - AFSCME	2,005,506	2,065,876	60,370	150,250	140,250	(10,000)	64,280	64,280	-	11,575	10,125	(1,450)
Parks Maint. - AFSCME	349,622	363,057	13,435	30,000	40,000	10,000	90,000	95,000	5,000	1,500	1,850	350
Total All Personnel	11,357,485	11,552,195	194,710	738,250	739,250	1,000	718,981	716,748	(2,233)	30,725	30,050	(675)
Town												
Executive & Administrative	490,721	505,750	15,029	1,500	1,500	-	4,500	4,500	-	300	500	200
Exec. & Adm. (Prof. union)	-	-	-	-	-	-	-	-	-	-	-	-
Registration	-	-	-	-	-	-	83,200	76,010	(7,190)	-	-	-
Finance	380,788	386,930	6,142	31,200	31,200	-	-	-	-	850	1,050	200
Finance (Prof. union)	86,517	89,132	2,615	-	-	-	-	-	-	-	-	-
Assessment	95,334	97,737	2,403	-	-	-	-	-	-	200	250	50
Assessment (Prof. union)	158,235	165,954	7,719	-	-	-	-	-	-	-	-	-
Collector of Revenue	96,292	97,736	1,444	-	-	-	-	-	-	500	500	-
Coll. of Revenue (Prof. union)	86,517	89,132	2,615	-	-	-	-	-	-	-	-	-
Town Clerk	167,433	166,501	(932)	2,000	3,000	1,000	21,118	21,118	-	250	500	250
Town Planner	44,706	46,057	1,351	-	-	-	-	-	-	300	300	-
Town Planner (Prof. union)	91,717	94,490	2,773	-	-	-	-	-	-	-	-	-
Economic Develpt. Coord.(Prof)	88,273	89,132	859	-	-	-	-	-	-	-	-	-
Police	270,191	278,358	8,167	-	-	-	300	300	-	-	-	-
School Crossing Guards	-	-	-	-	-	-	61,620	61,620	-	-	-	-
Fire Fighting & Admin.	-	-	-	-	-	-	236,584	241,337	4,753	-	-	-
Fire Marshal	133,487	125,069	(8,418)	-	-	-	1,500	1,500	-	-	-	-
Emergency Management	-	-	-	-	-	-	13,824	13,824	-	-	-	-
Building Inspection	235,203	225,418	(9,785)	-	-	-	-	-	-	200	200	-
Bldg. Inspt. (Prof. union)	138,721	150,474	11,753	-	-	-	-	-	-	-	-	-
Animal Control - (AFSCME)	102,804	105,911	3,107	11,000	11,000	-	-	-	-	1,000	1,000	-
Public Works Administration	280,662	284,423	3,761	-	-	-	-	-	-	500	500	-
DPW - Admin (Supv. union)	375,057	382,103	7,046	7,900	7,900	-	-	-	-	1,750	1,525	(225)
DPW - (Supv. union) On-call	9,568	9,568	-	-	-	-	-	-	-	-	-	-
DPW - Admin (Clerical. union)	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-
Engineering (Prof. union)	296,405	291,667	(4,738)	-	-	-	-	-	-	-	-	-
Social Services	45,376	46,057	681	-	-	-	-	-	-	200	200	-
Social Serv. (Prof. union)	199,579	199,974	395	-	-	-	-	-	-	-	-	-
Youth Services	50,916	51,680	764	-	-	-	18,175	18,175	-	250	250	-
Youth Serv. (Prof. union)	120,718	128,268	7,550	-	-	-	-	-	-	-	-	-
Senior Center	-	-	-	600	600	-	123,880	119,084	(4,796)	-	-	-
Recreation Administration	35,696	38,827	3,131	3,800	3,800	-	-	-	-	-	-	-
Recreation Adm. (Prof. union)	308,069	307,967	(102)	-	-	-	-	-	-	-	-	-
Parks Maint. - (AFSCME)	349,622	363,057	13,435	30,000	40,000	10,000	90,000	95,000	5,000	1,500	1,850	350
Group Insurance	-	-	-	-	-	-	-	-	-	-	-	-
Municipal Ins. - Hypertension	-	-	-	-	-	-	-	-	-	-	-	-
Total Town	4,738,607	4,817,372	78,765	88,000	99,000	11,000	654,701	652,468	(2,233)	7,800	8,625	825

BUDGET COMPARISON - PERSONNEL
FISCAL YEARS 2016/2017 ND 2017/2018

	Regular Wages			Overtime Wages			Part-Time Wages / LOSAP / Matron Wages			Longevity		
	FY 2016-2017	FY 2017-2018	Increase (Decrease)	FY 2016-2017	FY 2017-2018	Increase (Decrease)	FY 2016-2017	FY 2017-2018	Increase (Decrease)	FY 2016-2017	FY 2017-2018	Increase (Decrease)
Police Unions												
IBPO Union	3,945,907	3,986,574	40,667	500,000	500,000	-	-	-	-	8,950	8,900	(50)
CILU Union	667,465	682,373	14,908	-	-	-	-	-	-	2,400	2,400	-
Total Police Unions	4,613,372	4,668,947	55,575	500,000	500,000	-	-	-	-	11,350	11,300	(50)
Public Works - AFSCME												
General Maintenance	1,176,300	1,210,827	34,527	5,250	5,250	-	-	-	-	7,175	5,900	(1,275)
Equipment Maintenance	320,042	328,389	8,347	7,900	7,900	-	17,660	17,660	-	925	575	(350)
Maintenance of Buildings	172,919	178,144	5,225	3,600	3,600	-	-	-	-	1,650	1,725	75
Snow Removal	-	-	-	70,000	70,000	-	-	-	-	-	-	-
Refuse Collection & Disposal	224,521	232,004	7,483	8,000	8,000	-	-	-	-	750	850	100
Recycling	111,724	116,512	4,788	5,500	5,500	-	46,620	46,620	-	1,075	1,075	-
Leaf Program	-	-	-	50,000	40,000	(10,000)	-	-	-	-	-	-
Total DPW AFSCME	2,005,506	2,065,876	60,370	150,250	140,250	(10,000)	64,280	64,280	-	11,575	10,125	(1,450)

BUDGET COMPARISON - PERSONNEL

FISCAL YEARS 2016/2017 A 7/2018

	Holiday Wages			Comp. Absences / Waiver Merit Pay / Travel Pay			Meal & Boot Payment Special Service Wages			Total		
	FY 2016-2017	FY 2017-2018	Increase (Decrease)	FY 2016-2017	FY 2017-2018	Increase (Decrease)	FY 2016-2017	FY 2017-2018	Increase (Decrease)	FY 2016-2017	FY 2017-2018	Increase (Decrease)
Summary												
Town Non-Union	10,682	10,842	160	85,600	92,560	6,960	-	-	-	3,030,438	3,055,763	25,325
Town Professionals	-	-	-	-	-	-	500	500	-	1,575,251	1,606,690	31,439
P.W. Supervisors	-	-	-	3,000	3,000	-	2,250	2,250	-	399,525	406,346	6,821
Police - Unions	248,598	248,438	(160)	-	-	-	10,800	10,800	-	5,384,120	5,439,485	55,365
Animal Control - AFSCME	-	-	-	-	-	-	-	-	-	114,804	117,911	3,107
Public Works - AFSCME	-	-	-	-	-	-	12,750	13,025	-	2,244,361	2,293,556	49,195
Parks Maint. - AFSCME	-	-	-	-	-	-	1,750	1,750	-	472,872	501,657	28,785
Total All Personnel	259,280	259,280	-	88,600	95,560	6,960	28,050	28,325	-	13,221,371	13,421,408	200,037

Town

Executive & Administrative				7,300	7,300	-				504,321	519,550	15,229
Exec. & Adm. (Prof. union)										-	-	-
Registration										83,200	76,010	(7,190)
Finance										412,838	419,180	6,342
Finance (Prof. union)										86,517	89,132	2,615
Assessment										95,534	97,987	2,453
Assessment (Prof. union)				-	-	-				158,235	165,954	7,719
Collector of Revenue										96,792	98,236	1,444
Coll. of Revenue (Prof. union)										86,517	89,132	2,615
Town Clerk										190,801	191,119	318
Town Planner										45,006	46,357	1,351
Town Planner (Prof. union)							100	100	-	91,817	94,590	2,773
Economic Devt. Coord.(Prof)									-	88,273	89,132	859
Police	10,682	10,842	160							281,173	289,500	8,327
School Crossing Guards										61,620	61,620	-
Fire Fighting & Admin.										236,584	241,337	4,753
Fire Marshal										134,987	126,569	(8,418)
Emergency Management										13,824	13,824	-
Building Inspection										235,403	225,618	(9,785)
Bldg. Inspt. (Prof. union)										138,721	150,474	11,753
Animal Control										114,804	117,911	3,107
Public Works Administration				-	-	-			-	281,162	284,923	3,761
DPW - Admin (Supv. union)				3,000	3,000	-	2,250	2,250	-	389,957	396,778	6,821
DPW - (Supv. union) On-call				-	-	-				9,568	9,568	-
DPW - Admin (Clerical. union)				-	-	-				-	-	-
Engineering										-	-	-
Engineering (Prof. union)										296,405	291,667	(4,738)
Social Services										45,576	46,257	681
Social Serv. (Prof. union)										199,579	199,974	395
Youth Services										69,341	70,105	764
Youth Serv. (Prof. union)										120,718	128,268	7,550
Senior Center										124,480	119,684	(4,796)
Recreation Administration										39,496	42,627	3,131
Recreation Adm. (Prof. union)							400	400	-	308,469	308,367	(102)
Parks Maint. - (AFSCME)							1,750	1,750	-	472,872	501,657	28,785
Group Insurance				26,300	29,300	3,000				26,300	29,300	3,000
Municipal Ins. - Hypertension				52,000	55,960	3,960				52,000	55,960	3,960
Total Town	10,682	10,842	160	88,600	95,560	6,960	4,500	4,500	-	5,592,890	5,688,367	95,477

BUDGET COMPARISON - PERSONNEL

FISCAL YEARS 2016/2017 A/ 7/2018

	Holiday Wages			Comp. Absences / Waiver Merit Pay / Travel Pay			Meal & Boot Payment Special Service Wages			Total		
	FY	FY	Increase	FY	FY	Increase	FY	FY	Increase	FY	FY	Increase
	2016-2017	2017-2018	(Decrease)	2016-2017	2017-2018	(Decrease)	2016-2017	2017-2018	(Decrease)	2016-2017	2017-2018	(Decrease)
Police Unions												
IBPO Union	248,598	248,438	(160)	-	-	-	10,000	10,000	-	4,713,455	4,753,912	40,457
CILU Union				-	-	-	800	800	-	670,665	685,573	14,908
Total Police Unions	248,598	248,438	(160)	-	-	-	10,800	10,800	-	5,384,120	5,439,485	55,365
Public Works - AFSCME												
General Maintenance				-	-	-	7,200	7,200	-	1,195,925	1,229,177	33,252
Equipment Maintenance							1,850	2,125	275	348,377	356,649	8,272
Maintenance of Buildings							1,050	1,050	-	179,219	184,519	5,300
Snow Removal									-	70,000	70,000	-
Refuse Collection & Disposal							1,600	1,600	-	234,871	242,454	7,583
Recycling							1,050	1,050	-	165,969	170,757	4,788
Leaf Program							-	-	-	50,000	40,000	(10,000)
Total DPW AFSCME	-	-	-	-	-	-	12,750	13,025	275	2,244,361	2,293,556	49,195