Capital Improvements - Town
Account Code #10780290

Department Summary:							
Account Code	**Account Classification**	**Actual 2017-2018 Expended**	**Adopted 2018-2019 Budget**	**Department's 2019-2020 Request**	**Town Council 2019-2020 Approved**	**$ Increase (Decrease)**	**%Increase (Decrease)**
51000	Salaries & Wages					-	0.00%
52000	Employee Benefits					-	0.00%
53000	Professional & Tech. Services					-	0.00%
54000	Property Services					-	0.00%
55000	Other Purchased Services					-	0.00%
56000	Supplies & Materials					-	0.00%
57000	Capital Outlay	1,224,942	660,172	3,323,608	630,200	(29,972)	-4.54%
58000	Other/Sundry			-	-	-	0.00%
	Total:	**$ 1,224,942**	**$ 660,172**	**$ 3,323,608**	**$ 630,200**	**$ (29,972)**	**-4.54%**
	Total Excluding Wages:	$ 1,224,942	$ 660,172	$ 3,323,608	$ 630,200	$ (29,972)	-4.54%

TOWN OF VERNON

FISCAL YEAR 2019 - 2020 BUDGET SUMMARY

DEPARTMENT: CAPITAL IMPROVEMENTS - TOWN

	FISCAL YEAR 2018 - 2019							FISCAL YEAR 2019 - 2020		
2017-2018 ACTUAL	ORIGINAL BUDGET	REVISED BUDGET	SIX-MONTH EXPEND	ESTIMATED EXPEND	DEPT. CODE	OBJECT CODE	ACCOUNT DESCRIPTION	DEPARTMENT REQUEST	MAYOR'S RECMD	TOWN COUNCIL
145,000	275,000	275,000	126,298	275,000	10780290	57160	PARK IMPROVEMENTS	20,000		
131,000	124,000	124,000	-	124,000	10780290	57200	BUILDINGS/BUILDING IMPROVEMENT	607,408	50,000	50,000
88,556	-	-			10780290	57290	OTHER TOWN BUILDINGS & GROUNDS	700,200	465,200	435,200
6,000	50,000	50,000	-	50,000	10780290	57312	IMPROVE/RECONST.-DAMS			
100,000	52,000	52,000	-	52,000	10780290	57320	IMPROVE/RECONST.- SIDEWALKS	460,000		
170,000	-	-			10780290	57340	ROAD RECONSTRUCTION	100,000	100,000	100,000
6,308					10780290	57590	OTHER EQUIPMENT AND MACHINERY			
268,083	-	-	28,674		10780290	57610	CARS AND VANS			
80,000	50,000	50,000	50,000	50,000	10780290	57615	AMBULANCE			
127,320	109,172	109,172	106,552	109,172	10780290	57620	TRUCKS	1,391,000	-	
102,675	-	-			10780290	57873	OTHER SAFETY EQUIPMENT	45,000	45,000	45,000
1,224,942	*660,172*	*660,172*	*311,524*	*660,172*			*57000 SUBTOTAL*	*3,323,608*	*660,200*	*630,200*
					10780290	58800	OTHR FINANCING USES-TRNSFER OUT	-	-	
-	-	-	-	*0*			*58000 SUBTOTAL*	-	-	-
1,224,942	**660,172**	**660,172**	**311,524**	**660,172**			**DEPARTMENT TOTAL**	**3,323,608**	**660,200**	**630,200**

TOWN OF VERNON 2019-2020
BUDGET REQUEST DETAIL

			DEPARTMENT'S REQUEST	MAYOR'S RECOMMEND	TOWN COUNCIL APPROVED
10780290	CAPITAL IMPROVEMENTS				
57160	PARK IMPROVEMENTS				
	REPAIR/REFURB PLAYGROUNDS		20,000	0	0
		Total Object	**20,000**	**0**	**0**
57200	BUILDINGS/BUILDING IMPROVEMENT				
	DPW - REHAB OF FIRE STATIONS		50,000	50,000	50,000
	COMPANY #2 FIREHOUSE - BIRCH STREET PARKING LOT / DRAINAGE		39,658	0	0
	TALCOTTVILLE FIREHOUSE - REPLACE ROOF, GUTTERS AND DOWNSPOUTS		17,750	0	0
	CITIZENS' BLOCK RENOVATIONS		500,000	0	0
		Total Object	**607,408**	**50,000**	**50,000**
57290	OTHER TOWN BLDGS & GROUNDS				
	REPLACE TOWN FUELING STATION (PART 1 OF 2)		450,000	404,800	404,800
	CENTER 375 - REPOINTING / BRICK REPAIRS (FUNDED FROM ENTERPRISE)		95,000	0	0
	CENTER 375 - HEATING SYSTEM IMPROVEMENTS (FUNDED FROM ENTERPRISE)		95,000	0	0
	ROCKVILLE PUBLIC LIBRARY - REPLACE CHILDREN'S LIBRARY CARPETING		30,000	30,000	0
	POLICE - REPLACE RADIO CARRIER GRADE MICROWAVE (2011)		30,200	30,400	30,400
		Total Object	**700,200**	**465,200**	**435,200**
57320	IMPROVE/RECONSTRUCT -SIDEWALKS				
	DPW - SIDEWALK REPAIRS - VARIOUS SIDEWALKS		250,000	0	0
	SKINNER RD SCHOOL-SAFE ROUTES TO SCHOOL W/DART HILL RD; TALCOTTVILLE RD; & LOVELAND HILL RD		210,000	0	0
		Total Object	**460,000**	**0**	**0**
57340	IMPROVE/RECONSTRUCT - STREETS				
	DPW - ROAD MAINTENANCE		100,000	100,000	100,000
		Total Object	**100,000**	**100,000**	**100,000**
57620	TRUCKS				
	PARKS - DUMP TRUCK (ONE TON) WITH PLOW & UTILITY BODY		46,000	0	0
	WTP - COMBINATION FLUSHER/VACUUM TRUCK (FUNDED VIA WPCF BUDGET)		330,000	0	0
	FIRE APPARATUS - CLASS A RESCUE/PUMPER $750,000 (12 YEAR LEASE - $84,619 PER YEAR) INCLUDED IN DEBT/INTEREST BUDGET FY20		750,000	0	0
	REFUSE- AUTOMATED SIDE LOADER $265,000 (7 YEAR LEASE - $46,800 PER YEAR) INCLUDED IN DEBT/INTEREST BUDGET FY20		265,000	0	0
		Total Object	**1,391,000**	**0**	**0**
57873	OTHER SAFETY EQUIPMENT				
	FIREFIGHTER TURNOUT GEAR - 15 SETS		45,000	45,000	45,000
		Total Object	**45,000**	**45,000**	**45,000**
Grand Total	**10780290**	**CAPITAL IMPROVEMENTS**	**3,323,608**	**660,200**	**630,200**

Debt Service Principal Payments
ACCOUNT #10883292

Department Summary:							
Account Code	Account Classification	Actual 2017-2018 Expended	Adopted 2018-2019 Budget	Department's 2019-2020 Request	Town Council 2019-2020 Approved	$ Increase (Decrease)	%Increase (Decrease)
51000	Salaries & Wages						0.00%
52000	Employee Benefits						0.00%
53000	Professional & Tech. Services						0.00%
54000	Property Services						0.00%
55000	Other Purchased Services						0.00%
56000	Supplies & Materials						0.00%
57000	Capital Outlay						0.00%
58000	Other/Sundry	-	537,575	537,575	537,575	-	0.00%
59000	Debt Service	5,016,686	5,244,508	5,445,319	5,445,319	200,811	3.83%
	Total:	**$ 5,016,686**	**$ 5,782,083**	**$ 5,982,894**	**$ 5,982,894**	**$ 200,811**	**3.47%**
	Total Excluding Wages:	$ 5,016,686	$ 5,782,083	$ 5,982,894	$ 5,982,894	$ 200,811	3.47%

TOWN OF VERNON
FISCAL YEAR 2019 - 2020 BUDGET SUMMARY

DEPARTMENT: DEBT SERVICE - PRINCIPAL PAYMENTS

	FISCAL YEAR 2018 - 2019							FISCAL YEAR 2019 - 2020		
2017-2018 ACTUAL	ORIGINAL BUDGET	REVISED BUDGET	SIX-MONTH EXPEND	ESTIMATED EXPEND	DEPT. CODE	OBJECT CODE	ACCOUNT DESCRIPTION	DEPARTMENT REQUEST	MAYOR'S RECMD	TOWN COUNCIL
	537,575	537,575	537,575	537,575	10883292	58800	TRANSFER OUT-OTHER FINANCING USES	537,575	537,575	537,575
-	*537,575*	*537,575*	*537,575*	*537,575*			*58000 SUBTOTAL*	*537,575*	*537,575*	*537,575*
4,215,000	4,341,065	4,341,065	3,915,000	4,341,065	10883292	59100	PRINCIPAL - BONDS	4,500,000	4,500,000	4,500,000
135,064	135,064	135,064	135,064	135,064	10883292	59130	PRINCIPAL-CWF LOAN OBLIGATIONS	135,064	135,064	135,064
666,622	768,379	768,379	228,419	768,379	10883292	59170	PRINCIPAL-LEASE PURCHASE-VEHCL	810,255	810,255	810,255
5,016,686	*5,244,508*	*5,244,508*	*4,278,483*	*5,244,508*			*59000 SUBTOTAL*	*5,445,319*	*5,445,319*	*5,445,319*
5,016,686	5,782,083	5,782,083	4,816,058	5,782,083			DEPARTMENT TOTAL	5,982,894	5,982,894	5,982,894

TOWN OF VERNON 2019-2020
BUDGET REQUEST DETAIL

		DEPARTMENT'S REQUEST	MAYOR'S RECOMMEND	TOWN COUNCIL APPROVED
10883292	**DEBT SERVICE PRINCIPAL PAYMNTS**			
58800	**OTHR FINANCNG USES-TRNSFER OUT**			
	CWF 200-C WTP (VERNON'S SHARE ONLY)	537,575	537,575	537,575
	Total Object	**537,575**	**537,575**	**537,575**
59100	**PRINCIPAL - BONDS**			
	SCHOOL RENOVATIONS & ADDITIONS-APRIL 2011	108,000	108,000	108,000
	SCHOOL RENOVATIONS & ADDITIONS-APRIL 2012	1,911,000	1,911,000	1,911,000
	SEWER SYSTEM IMPROVEMENTS-APRIL 2012	53,000	53,000	53,000
	ROADS,DRAINAGE,SIDEWALKS,BRIDGES-APRIL 2011	147,000	147,000	147,000
	ROADS,DRAINAGE,SIDEWALKS,BRIDGES-APRIL 2012	811,000	811,000	811,000
	ROAD IMPROVEMENT BOND - AUGUST 2015	410,000	410,000	410,000
	ROAD IMPROVEMENT BOND - AUGUST, 2016	425,000	425,000	425,000
	ROAD IMPROVEMENT BOND - AUGUST, 2017	210,000	210,000	210,000
	SENIOR CENTER PROJECT - AUGUST 2017	85,000	85,000	85,000
	ROAD IMPROVEMENT BOND, AUGUST 2018	227,000	227,000	227,000
	SENIOR CENTER PROJECT, AUGUST 2018	113,000	113,000	113,000
	Total Object	**4,500,000**	**4,500,000**	**4,500,000**
59130	**PRINCIPAL-CWF LOAN OBLIGATIONS**			
	BOLTON LAKE REGION SANITARY SEWERS	135,064	135,064	135,064
	Total Object	**135,064**	**135,064**	**135,064**
59170	**PRINCIPAL-LEASE PURCHASE-VEHCL**			
	MASTER LEASE - FIRE, DPW, PARKS	152,523	152,523	152,523
	DPW-ROLLING STOCK LEASE FY 2013	124,717	124,717	124,717
	DPW DUMP TRUCKS/PICKUPS LEASE FY 2015	51,065	51,065	51,065
	DPW & PARKS TRUCKS/LOADERS/6 VEHICLES - LEASE FY 2016	88,664	88,664	88,664
	DPW SIDE-LOADER/SINGLE AXLE DUMP/DUMP W PLOW LEASE NEW FY 2017	68,148	68,148	68,148
	DPW TANDEM/ SINGLE-AXLE DUMP TRUCKS (2)/ SWEEPER LEASE FY 2018	96,767	96,767	96,767
	DPW DUMP TRUCKS/REFUSE TRUCK FYE 2019	105,700	105,700	105,700
	FIRE PUMPER TRUCK NOV 2018	35,240	35,240	35,240
	FIRE RESCUE PUMPER COMBO / DPW ASL FY20	87,431	87,431	87,431
	Total Object	**810,255**	**810,255**	**810,255**
Grand Total 10883292	DEBT SERVICE PRINCIPAL PAYMNTS	5,982,894	5,982,894	5,982,894

Debt Service Interest Payments
ACCOUNT #10883294

Department Summary:							
Account Code	Account Classification	Actual 2017-2018 Expended	Adopted 2018-2019 Budget	Department's 2019-2020 Request	Town Council 2019-2020 Approved	$ Increase (Decrease)	%Increase (Decrease)
51000	Salaries & Wages						0.00%
52000	Employee Benefits						0.00%
53000	Professional & Tech. Services						0.00%
54000	Property Services						0.00%
55000	Other Purchased Services						0.00%
56000	Supplies & Materials						0.00%
57000	Capital Outlay						0.00%
58000	Other/Sundry	-	199,915	199,915	199,915	-	0.00%
59000	Debt Service	1,839,108	1,680,851	1,807,002	1,807,002	126,151	7.51%
	Total:	**$ 1,839,108**	**$ 1,880,766**	**$ 2,006,917**	**$ 2,006,917**	**$ 126,151**	**6.71%**
	Total Excluding Wages:	$ 1,839,108	$ 1,880,766	$ 2,006,917	$ 2,006,917	$ 126,151	6.71%

DEPARTMENT: DEBT SERVICE - INTEREST PAYMENTS

	FISCAL YEAR 2018 - 2019							FISCAL YEAR 2019 - 2020		
2017-2018 ACTUAL	ORIGINAL BUDGET	REVISED BUDGET	SIX-MONTH EXPEND	ESTIMATED EXPEND	DEPT. CODE	OBJECT CODE	ACCOUNT DESCRIPTION	DEPARTMENT REQUEST	MAYOR'S RECMD	TOWN COUNCIL
	199,915	199,915	199,915	199,915	10883294	58800	TRANSFER OUT-OTHER FINANCING USES	199,915	199,915	199,915
-	***199,915***	***199,915***	***199,915***	***199,915***			***58000 SUBTOTAL***	***199,915***	***199,915***	***199,915***
1,677,683	1,496,084	1,496,084	709,134	1,496,084	10883294	59200	INTEREST - BONDS	1,594,282	1,594,282	1,594,282
47,385	44,684	44,684	44,684	44,684	10883294	59230	INTEREST-CWF LOAN OBLIGATIONS	41,983	41,983	41,983
114,040	140,083	140,083	11,498	140,083	10883294	59270	INTEREST-LEASE PURCHASE VEHCLE	170,737	170,737	170,737
1,839,108	***1,680,851***	***1,680,851***	***765,316***	***1,680,851***			***59000 SUBTOTAL***	***1,807,002***	***1,807,002***	***1,807,002***
1,839,108	**1,880,766**	**1,880,766**	**965,231**	**1,880,766**			**DEPARTMENT TOTAL**	**2,006,917**	**2,006,917**	**2,006,917**
8,080,736	*8,323,021*	*8,323,021*	*6,092,812*	*8,323,021*			*TOTAL CAPITAL OUTLAY/DEBTSERVICE*	*11,313,419*	*8,650,011*	*8,620,011*
37,426,088	*39,027,246*	*39,321,997*	*21,383,374*	*38,216,428*			***TOTAL GENERAL GOVERNMENT***	*42,520,873*	*39,588,664*	*39,550,315*

TOWN OF VERNON 2019-2020
BUDGET REQUEST DETAIL

		DEPARTMENT'S REQUEST	MAYOR'S RECOMMEND	TOWN COUNCIL APPROVED
10883294	**DEBT SERVICE INTEREST PAYMENTS**			
58800	**OTHR FINANCNG USES-TRNSFER OUT**			
	CWF -C- WTP (VERNON'S SHARE ONLY)	199,915	199,915	199,915
	Total Object	**199,915**	**199,915**	**199,915**
59200	**INTEREST - BONDS**			
	SCHOOL RENOVATIONS & ADDITIONS-APRIL 2011	26,055	26,055	26,055
	SCHOOL RENOVATIONS & ADDITIONS-APRIL 2012	513,406	513,406	513,406
	SEWER SYSTEM IMPROVEMENTS - APRIL 2012	15,333	15,333	15,333
	ROADS,DRAINAGE,SIDEWALKS,BRIDGES-APRIL 2011	35,464	35,464	35,464
	ROADS,DRAINAGE,SIDEWALKS,BRIDGES-APRIL 2012	245,176	245,176	245,176
	ROAD IMPROVEMENT BOND - AUGUST 2015	120,838	120,838	120,838
	ROAD IMPROVEMENT BOND - AUGUST 2016	137,563	137,563	137,563
	ROAD IMPROVEMENT BOND - AUGUST, 2017	91,800	91,800	91,800
	SENIOR CENTER PROJECT - AUGUST, 2017	37,250	37,250	37,250
	ROAD IMPROVEMENT BOND, AUGUST 2018	123,456	123,456	123,456
	SENIOR CENTER PROJECT, AUGUST 2018	58,956	58,956	58,956
	ROAD IMPROVEMENT BOND, FY20	188,985	188,985	188,985
	Total Object	**1,594,282**	**1,594,282**	**1,594,282**
59230	**INTEREST-CWF LOAN OBLIGATIONS**			
	BOLTON LAKE REGION SANITARY SEWERS	41,983	41,983	41,983
	Total Object	**41,983**	**41,983**	**41,983**
59270	**INTEREST-LEASE PURCHASE VEHICLE**			
	MASTER LEASE - FIRE;DPW;PARKS	7,817	7,817	7,817
	DPW-ROLLING STOCK LEASE FY 2013	1,871	1,871	1,871
	DPW DUMP TRUCKS/PICKUPS LEASE FY 2015	4,699	4,699	4,699
	DPW & PARKS TRUCK/LOADERS/6 VEHICLES - LEASE FY 2016	11,330	11,330	11,330
	DPW SIDE-LOADER/ SINGLE AXLE DUMP/ DUMP W PLOW LEASE FY 2017	14,460	14,460	14,460
	DPW TANDEM/ SINGLE-AXLE DUMP TRUCKS (2)/ SWEEPER LEASE NEW FY 2018	30,304	30,304	30,304
	DPW DUMP TRUCKS/REFUSE TRUCK FY 2019	40,875	40,875	40,875
	FIRE PUMPER TRUCK NOV 2018	28,931	28,931	28,931
	FIRE RESCUE PUMPER COMBO / DPW ASL FY20	30,450	30,450	30,450
	Total Object	**170,737**	**170,737**	**170,737**
Grand Total 10883294	**DEBT SERVICE INTEREST PAYMENTS**	**2,006,917**	**2,006,917**	**2,006,917**

DEBT SERVICE SUMMARY

GENERAL FUND

BUDGET YEAR 2019 / 2020

	Issue Date	Principal 10883292	Interest 10883294	Total
OTHER FINANCING USES - TRANSFER OUT		Object - 58800	Object - 58800	
Debt Service Fund - Waste Treatment Plant Upgrade	FYE 2021	$537,575	$199,915	$737,490
BONDS		Object - 59100	Object - 59200	
General Purpose Bonds:				
Roads, Drainage, Sidewalks & Bridges	April / 2011	$147,000	$35,464	$182,464
Roads, Drainage, Sidewalks & Bridges (refunding)	April / 2012	811,000	245,175	1,056,175
Road Improvement Bond	August / 2015	410,000	120,838	530,838
Road Improvement Bond	August / 2016	425,000	137,563	562,563
Road Improvement Bond	August / 2017	210,000	91,800	301,800
Senior Center Project	August / 2017	85,000	37,250	122,250
Road Improvement Bond NEW	August / 2018	227,000	123,457	350,457
Senior Center Project NEW	August / 2018	113,000	58,957	171,957
Road Improvement Bond NEW	To be determined	0	188,985	188,985
Total General Purpose Bonds		2,428,000	1,039,489	3,467,489
School Bonds:				
School Renovations and Additions	April / 2011	108,000	26,055	134,055
School Renovations and Additions (refunding)	April / 2012	1,911,000	513,405	2,424,405
Total School Bonds		2,019,000	539,460	2,558,460
Sewer Bonds:				
Sewer System Improvements (refunding)	April / 2012	53,000	15,333	68,333
TOTAL BONDS		$4,500,000	$1,594,282	$6,094,282
CLEAN WATER FUND OBLIGATION		Object - 59130	Object - 59230	
Bolton Lakes Region Sanitary Sewers	June / 2016	$135,064	$41,983	$177,047
LEASE PURCHASES		Object - 59170	Object - 59270	
Master lease:				
Fire Trucks (s)	Aug / 2012	$152,523	$7,817	$160,340
Recycling Truck, Excavator, Blower & Parks Tractor	Aug / 2012	0	0	0
DPW Dump Trucks and Pickups FYE 2013	Nov / 2012	124,717	1,871	126,588
DPW Dump Trucks and Pickups FYE 2015	Nov / 2014	51,065	4,699	55,764
DPW & Parks Trucks / loaders FYE 2016	Nov / 2015	88,664	11,330	99,994
DPW Dump Trucks and side-loader FYE 2017	Nov / 2016	68,148	14,460	82,608
DPW Dump Trucks / Street Sweeper FYE 2018	Nov / 2017	96,767	30,304	127,071
DPW Dump Trucks / Refuse Truck FYE 2019	Nov / 2018	105,700	40,875	146,575
Fire Pumper Truck	Nov / 2018	35,240	28,931	64,171
Fire Rescue/Pumper Combo/DPW side-loader FYE 2020	To be determined	87,431	30,450	117,881
TOTAL LEASE PURCHASES		$810,255	$170,737	$980,992
TOTAL DEBT SERVICE		$5,982,894	$2,006,917	$7,989,811

TOWN OF VERNON, CT

SUMMARY OF DEBT SERVICE
GENERAL FUND

AS OF JULY 1, 2019

Debt Issue	Amount Issued	Reissue / Issue Date	Maturity Date	Principal Amount Outstanding	Fiscal Year 2019/20 Debt Service Payments		
					Principal	Interest	Total
Bonded Debt							
General Purpose Bonds							
Roads, Drainage, Sidewalks and Bridges	$2,155,000	04/12/11	04/01/26	$1,029,000	$147,000	$35,464	$182,464
Roads, Drainage, Sidewalks and Bridges (refunding issue)	11,724,000	04/11/12	08/01/27	6,699,000	811,000	245,175	1,056,175
Road Improvement Bond	6,130,000	08/05/15	08/01/30	4,900,000	410,000	120,838	530,838
Road Improvement Bond	6,350,000	08/04/16	08/04/31	5,500,000	425,000	137,563	562,563
Road Improvement Bond	3,130,000	08/03/17	08/01/32	2,920,000	210,000	91,800	301,800
Senior Center Project	1,270,000	08/03/17	08/01/32	1,185,000	85,000	37,250	122,250
Road Improvement Bond	3,387,000	08/02/18	08/01/33	3,387,000	227,000	123,457	350,457
Senior Center Project	1,613,000	08/02/18	08/01/33	1,613,000	113,000	58,957	171,957
Road Improvement Bond, NEW FY 2019/20	To be determined	TBD	TBD	n/a	0	188,985	188,985
Total General Purpose Bonds	**$35,759,000**			**$27,233,000**	**$2,428,000**	**$1,039,489**	**$3,467,489**
School Bonds							
School Renovations and Additions	$1,600,000	04/12/11	04/01/26	$756,000	$108,000	$26,055	$134,055
School Renovations and Additions (refunding issue)	22,168,000	04/11/12	08/01/27	14,070,000	1,911,000	513,405	2,424,405
Total School Bonds	**$23,768,000**			**$14,826,000**	**$2,019,000**	**$539,460**	**$2,558,460**
Sewer Bonds							
Sewer System Improvements (refunding issue)	$793,000	04/11/12	08/01/27	$416,000	$53,000	$15,333	$68,333
Total Sewer Bonds	**$793,000**			**$416,000**	**$53,000**	**$15,333**	**$68,333**
Total Bonds (Gross and Net Bonded Debt)	**$60,320,000**			**$42,475,000**	**$4,500,000**	**$1,594,282**	**$6,094,282**
Lease purchases							
Fire Trucks - Pumpers (2) and Rescue (1)	$1,479,761	08/22/12	01/10/22	$465,299	$152,523	$7,817	$160,340
Recycling Truck, Excavator, Blower, Parks Tractor	530,239	08/22/12	01/10/19	0	0	0	0
Total Lease Purchases	**$2,010,000**			**$465,299**	**$152,523**	**$7,817**	**$160,340**

TOWN OF VERNON, CT

SUMMARY OF DEBT SERVICE
GENERAL FUND

AS OF JULY 1, 2019

Debt Issue	Amount Issued	Reissue / Issue Date	Maturity Date	Principal Amount Outstanding	Fiscal Year 2019/20 Debt Service Payments: Principal	Interest	Total
Clean Water Fund Loan Obligations							
Waste Treatment Plant, Upgrade, Vernon's share *	To be determined	FY 2021	FY 2040	n/a	$537,575	$199,915	$737,490
* 50% of the anticipated FYE 2021 debt service payment							
Overlapping Debt							
Bolton Lakes Sanitary Sewers	$2,701,277	06/30/16	06/30/35	$2,161,021	$135,064	$41,983	177,047
Total General Fund Debt Service - unadjusted	**$65,031,277**			**$45,101,320**	**$5,325,162**	**$1,843,997**	**$7,169,159**
Equipment acquisitions internally funded via scheduled payments funded by Debt Service budget:							
DPW - Dump Trucks and Pick-up Trucks FYE 2013, 7 of 7	$941,212	11/01/13	11/01/19	$124,717	$124,717	$1,871	$126,588
DPW - Dump Trucks and Pick-up Trucks FYE 2015, 6 of 7	438,705	11/01/14	11/01/20	104,427	51,065	4,699	55,764
DPW/Parks Dump & P-Up Trucks & Loaders FYE 2016, 5 of 5 or 7	526,001	11/01/15	11/01/21	213,783	88,664	11,330	99,994
DPW Side loader and Dump Trucks, FYE 2017, 4 of 5 or 7	458,185	11/01/16	11/01/22	272,826	68,148	14,460	82,608
DPW Street Sweeper and Dump Trucks, FYE 2018, 3 of 7	745,000	11/01/17	11/01/23	541,142	96,767	30,304	127,071
DPW Dump Trucks / Refuse truck, FYE 2019, 2 of 7, estimated	830,000	11/01/18	11/01/24	729,905	105,700	40,875	146,575
Fire Truck Pumper, FYE 2019, 2 of 12 estimated	550,000	11/01/18	11/01/29	516,629	35,240	28,931	64,171
Fire Rescue/Pumper & DPW side-loader, FYE 2020,1 of 7 or 12, NE	1,015,000	11/01/19	11/01/25	1,015,000	87,431	30,450	117,881
Total Funded by Debt Service budget	**$5,504,103**			**$3,518,429**	**$657,732**	**$162,920**	**$820,652**
Total General Fund Debt Service - Adjusted	**$70,535,380**			**$48,619,749**	**$5,982,894**	**$2,006,917**	**$7,989,811**

TOWN OF VERNON, CT

SCHEDULED DEBT SERVICE REQUIREMENTS

FOR THE FISCAL YEARS ENDED 2019/20 - 2034/35

Fiscal Year	GENERAL PURPOSE BONDED DEBT			SCHOOL PROJECTS BONDED DEBT			SEWER PROJECTS BONDED DEBT		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2019/20	$2,428,000	$850,501	$3,278,501	$2,019,000	$539,460	$2,558,460	$53,000	$15,333	$68,333
2020/21	2,429,000	758,904	3,187,904	2,028,000	454,822	2,482,822	53,000	13,080	66,080
2021/22	2,428,000	663,702	3,091,702	2,035,000	371,964	2,406,964	52,000	10,915	62,915
2022/23	2,447,000	567,799	3,014,799	2,111,000	287,175	2,398,175	52,000	8,770	60,770
2023/24	2,446,000	473,674	2,919,674	2,107,000	203,355	2,310,355	52,000	6,690	58,690
2024/25	2,381,000	388,519	2,769,519	1,227,000	137,215	1,364,215	52,000	4,610	56,610
2025/26	2,377,000	314,460	2,691,460	1,222,000	88,640	1,310,640	51,000	2,550	53,550
2026/27	2,219,000	246,612	2,465,612	1,105,000	45,735	1,150,735	51,000	765	51,765
2027/28	1,763,000	194,082	1,957,082	972,000	14,580	986,580			
2028/29	1,460,000	152,569	1,612,569						
2029/30	1,460,000	114,862	1,574,862						
2030/31	1,440,000	75,944	1,515,944						
2031/32	1,015,000	42,338	1,057,338						
2032/33	610,000	19,462	629,462						
2033/34	330,000	5,157	335,157						
2034/35									
Total	$27,233,000	$4,868,585	$32,101,585	$14,826,000	$2,142,946	$16,968,946	$416,000	$62,713	$478,713

TOWN OF VERNON, CT

SCHEDULED DEBT SERVICE REQUIREMENTS

FOR THE FISCAL YEARS ENDED 2018/19 - 2034/35

Fiscal Year	LEASE PURCHASES			OVERLAPPING DEBT- BOLTON LAKES SEWERS*			ALL DEBT SERVICE		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2019/20	$152,523	$7,817	$160,340	$135,064	$41,982	$177,046	$4,787,587	$1,455,093	$6,242,680
2020/21	155,085	5,255	160,340	135,063	39,281	174,344	4,800,148	1,271,342	6,071,490
2021/22	157,691	2,649	160,340	135,064	36,580	171,644	4,807,755	1,085,810	5,893,565
2022/23				135,064	33,879	168,943	4,745,064	897,623	5,642,687
2023/24				135,064	31,177	166,241	4,740,064	714,896	5,454,960
2024/25				135,063	28,476	163,539	3,795,063	558,820	4,353,883
2025/26				135,064	25,775	160,839	3,785,064	431,425	4,216,489
2026/27				135,064	23,073	158,137	3,510,064	316,185	3,826,249
2027/28				135,064	20,372	155,436	2,870,064	229,034	3,099,098
2028/29				135,063	17,671	152,734	1,595,063	170,240	1,765,303
2029/30				135,064	14,970	150,034	1,595,064	129,832	1,724,896
2030/31				135,064	12,268	147,332	1,575,064	88,212	1,663,276
2031/32				135,064	9,567	144,631	1,150,064	51,905	1,201,969
2032/33				135,064	6,866	141,930	745,064	26,328	771,392
2033/34				135,064	4,164	139,228	465,064	9,321	474,385
2034/35				135,064	1,463	136,527	135,064	1,463	136,527
Total	$465,299	$15,721	$481,020	$2,161,021	$347,564	$2,508,585	$45,101,320	$7,437,529	$52,538,849

* Vernon's allocable share.