WESTERN PLACER UNIFIED SCHOOL DISTRICT
810 J STREET, LINCOLN, CALIFORNIA 95648

MEMBERS OF THE GOVERNING BOARD

Karen Roberts, President
Paul Long, Vice President
Marcia Harris, Clerk
Earl Mentze, Member
Dennis Sonnenburg, Member

ADMINISTRATIVE/MANAGEMENT PERSONNEL

Roger R. Yohe, District Superintendent
Jay M. Stewart, Assistant Superintendent, Business Services
Scott Leaman, Assistant Superintendent, Educational Services
Bob Noyes, Director, Human Services,
Linda Pezanoski, Principal, Sheridan Charter School
John Bliss, Principal, Carlin C. Coppin Elementary School
Ken Gammelgard , Principal, Creekside Oaks Charter Elementary School
Susan Taxara, Vice Principal, Creekside Oaks Charter Elementary School
Ruben Ayala, Principal, First Street School/District Bilingual Coordinator
Mary Boyle, Principal, Glen Edwards Middle School
Mike Doherty, Assistant Principal, Glen Edwards Middle School
David Butler, Principal, Lincoln High School
Janice Smith, Assistant Principal, Lincoln High School, Principal, LHSN
Stacy Brown, Vice Principal, Lincoln High School/Glen Edwards Middle School
John Wyatt, Principal, Phoenix High School, Adult Ed.
Tracy Murphy, Director, Special Education
Trudy Wilson, Director, Business Services
Frank Nichols, Director of Maintenance and Facilities
Bob Nelson, Transportation Coordinator
Jeff Dardis, Food Service Director
Chuck Youtsey, Technology Coordinator

STUDENT ENROLLMENT

School	9/12/03	10/10/03
Sheridan Charter School (K-8)	170	171
Sheridan School Independent Study (SSIS)	28	31
First Street School	579	578
Carlin C. Coppin Elementary (K-5)	565	559
Creekside Oaks Elementary (K-5)	672	680
Glen Edwards Middle (6-8)	925	916
Lincoln High School	1020	1009
Phoenix High School	61	64
PCOE Home School	8	8
TOTAL:	4028	4016

Phoenix Infant/Toddler	38
Kindergarten Readiness:	32
Preschool/Head Start	
First & J Streets	22
Sheridan Program	22
Carlin Coppin Program	22
Adult Education	**157**

GLOBAL DISTRICT GOALS

-Develop and continually upgrade a well articulated K-12 academic program that challenges all students to achieve their highest potential.
-Foster a safe, caring environment where individual differences are valued and respected.

WESTERN PLACER UNIFIED SCHOOL DISTRICT
REGULAR MEETING OF THE BOARD OF TRUSTEES
OCTOBER 21, 2003, 7:00 P.M.
LINCOLN HIGH SCHOOL – PERFORMING ARTS BUILDING
790 "J" STREET, LINCOLN, CA

AGENDA

2003-2004 Goals & Objectives (G & O) for the Management Team: Component I: Quality Student Performance; Component II: Curriculum Themes; Component III: Special Student Services; Component IV: Staff & Community Relations; Component V: Facilities/Administration/Budget.

7:00 P.M. OPEN SESSION - Performing Arts Building - LHS

1. CALL TO ORDER/PLEDGE OF ALLEGIANCE

2. SPECIAL ORDER OF BUSINESS

2.1 SUPPORT SERVICES FEATURED

•Getta Dolinsek, Program Support Specialist, and her staff will be in attendance to review the many areas covered under that program.

2.2 NEW WATER SYSTEM DEMONSTRATION – Frank Nichols, Maintenance Supervisor

•Frank Nichols, Maintenance Supervisor, and Evaporated Control Systems representatives will be in attendance to present a state of the art water system, which utilizes 58% of water usage without any maintenance.

3. CONSENT AGENDA

NOTICE TO THE PUBLIC
All items on the Consent Agenda will be approved with one motion, which is not debatable and requires a unanimous vote for passage. If any member of the Board, Superintendent, or the public, so request, items may be removed from this section and placed in the regular order of business following the approval of the consent agenda.

3.1 Ratification of Personnel Items
- a. Certificated: Jamie Mandel, 3rd Grade Teacher (.50), CCC
- b. Classified Employment: None
- c. Request for Maternity/Child Rearing Leave, Leslie Altman, Kdgn, FSS

3.2 Approval of Budget/Expenditure Schedule for Carl Perkins Vocational and Technical Education Grant

3.3 Ratification of API Expenditures for First Street School

3.4 Approval of Resolution #03/04.16 Authorizing the Creation and Establishment of Schools Mandate Group ("SMG") A Joint Powers Authority

3.5 Report of Disclosure Requirements for Quarterly Reports of Investments

4. COMMUNICATION FROM THE PUBLIC

This portion of the meeting is set aside for the purpose of allowing an opportunity for individuals to address the Board regarding matters not on the agenda, but within the board's subject matter jurisdiction. The Board is not allowed to take action on any item, which is not on the agenda except as authorized by Government Code Section 54954.2.

Request forms for this purpose "Request to Address Board of Trustees" are located at the entrance to the Performing Arts Theater. Request forms are to be submitted to the Board Clerk prior to the start of the meeting.

5. REPORTS & COMMUNICATION

5.1 Student Advisory – Karin Harrington
5.2 Western Placer Teacher's Association – Kris Knutson
5.3 Western Placer Classified Employee Association – Nancy Griffin
5.4 Superintendent –
5.5 Assistant Superintendent(s)
- 5.5.1 Jay M. Stewart
  - a. Facilities Focus: Projected Capital Facilities Cash Flow
  - b. Report on the District's Policy on Investments
- 5.5.2 Scott Leaman
  - a. Program Focus Area: STAR Analysis
  - b. Local Educational Agency Plan
  - c. Technology Plan
- 5.5.3 Bob Noyes, Personnel Director

6. ♦ACTION ♦DISCUSSION ♦INFORMATION

CODE: (A) = Action (D) = Discussion (I) = Information

Members of the public wishing to comment on any items should complete a yellow REQUEST TO ADDRESS BOARD OF TRUSTEES form located on the table at the entrance to the Performing Arts Theater. Request forms are to be submitted to the Board Clerk before each item is discussed.

6.1 (D/A) APPROVAL OF THREE-YEAR CONFIDENTIAL EMPLOYEE SALARY AND BENEFIT IMPROVEMENT PROPOSAL – Stewart/Yohe *(03/04 Goals, Component 1V)*

•Being submitted for ratification is a three-year salary and benefit improvement proposal for Classified Confidential Employees:

FY 2002-03 1.00% Salary Increase
FY 2003-04 2:00% Salary Increase
FY 2004-05 1.50% Salary Increase or reclassification study.
Increase Health & Welfare Cap to cover the cost of Kaiser + children, dental, and vision.

6. ♦ACTION ♦DISCUSSION ♦INFORMATION (Continued)
CODE: (A) = Action (D) = Discussion (I) = Information

6.2 (D/A) **APPROVAL OF THREE-YEAR CLASSIFIED MANAGEMENT EMPLOYEE SALARY AND BENEFIT IMPROVEMENT PROPOSAL – Stewart/Yohe** *(03/04 G &O, Components I V)*

•Being submitted for ratification is a three-year salary and benefit improvement proposal for Classified Management Employees:

FY 2002-03 1.00% Salary Increase
FY 2003-04 2:00% Salary Increase
FY 2004-05 1.50% Salary Increase. Increase Health & Welfare Cap to cover the cost of Kaiser + children, dental, and vision.

6.3 (D/A) **APPROVAL OF THREE-YEAR CERTIFICATED MANAGEMENT EMPLOYEE SALARY AND BENEFIT IMPROVEMENT PROPOSAL– Yohe** *(03/04 G &O, Components IV)*

• Being submitted for ratification is a three-year salary and benefit improvement proposal for Certificated Management Employees:

FY 2002-03 0.50% Salary Increase
FY 2003-04 2:00% Salary Increase. Increase Health & Welfare Cap to Equal Certificated Cap.
FY 2004-05 Salary Comparison Study

6.4 (D/A) **APPROVE THE FOSKETT RANCH ELEMENTARY EXCHANGE AGREEMENT WITH ESCROW INSTRUCTIONS BETWEEN THE WESTERN PLACER UNIFIED SCHOOL DISTRICT AND THE CITY OF LINCOLN - Stewart** *(03/04 G &O, Components V)*

•This exchange agreement formally facilitates the land swap between the school district and the City of Lincoln. The acreage, 16.518 acres, is exactly the same for both sites. Legal counsel has reviewed and approved the content of this agreement.

6.5 (D/A) **APPROVE RESOLUTION #03/04.17 DECLARING THE RESULTS OF THE SPECIAL ELECTION HELD ON OCTOBER 15, 2003, AND ORDERING THE ANNEXATION OF TERRITORY TO COMMUNITY FACILITIES DISTRICT NO. 1. - Stewart** *(03/04 G &O, Components V)*

•This resolution presents the successful landowner election approving the annexation of the Stage Coach Run subdivision into the Community Facilities District No. 1.

6. ♦ACTION ♦DISCUSSION ♦INFORMATION (continued)

CODE: (A) = Action (D) = Discussion (I) = Information

6.6 (A) ADOPTION OF AR 5111 ADMISSION – Yohe *(03/04 Goals, Component 1)*

•This new regulation has been read and approved by the Policy Committee, and was reviewed for a first reading by the Board of Trustees. This keeps the district in compliance.

6.7 (D/A) APPROVAL OF REVISION TO BOARD POLICY 3440 BUSINESS AND NON-INSTRUCTIONAL OPERATIONS – INVENTORIES - Stewart *(03/04 G &O, Components V)*

•The revisions to the inventory thresholds on BP 3440 provide consistency with the related Administrative Regulation. The change to AR 3440 was originally made as a result of the inventory requirements provided by GASB 34.

7. COMMENTS - BOARD OF TRUSTEES

7.1 FUTURE AGENDA ITEMS

The following are a number of agenda items that the Board of Trustees has been monitoring. They are NOT action items for tonight's meeting, but are noted here for continuing purposes and to ensure that when there are changes or new information they will be called up as Action/Discussion/Information.

- Relationship with Sierra Community College

7.2 CONSIDERATION OF SELECTION AND IMPLEMENTATION OF NEW DISTRICT LOGO

•At the request of President Roberts, this item is returning when all members are in attendance. The samples, which were seen by the Board of Trustees at an earlier date, and placed on hold due to budget constraints, are being considered again.

7.3 DESIGNATION OF BOARD REPRESENTATIVES TO COMMITTEES

•At the request of President Roberts, this item, which is annually seen in December, is appearing earlier so that new appointments can be made to include Mr. Sonnenburg. Current representatives are: (Mr. Tahti to be replaced)

- Bickford Ranch Project: Paul Long, (Nels Tahti)
- Facility Master Planning Committee: All Members
- District/Sierra College Joint Library Project: Karen Roberts
- Policy Review: Earl Mentze, (Nels Tahti)
- Farm Foundation: Paul Long
- Western Placer Education Foundation: Earl Mentze
- City of Lincoln General Planning Steering Committee (Nels Tahti)

7.4 BOARD MEMBER REPORTS AND COMMENTS

8. ESTABLISHMENT OF NEXT MEETING (S)

- The President will establish the following meeting(s):
  >November 4, 2003, 7:00 p.m. Lincoln High School Performing Arts Building

9. ADJOURNMENT OF REGULAR SESSION

BOARD BYLAW 9320: Individuals needing special accommodations i.e. sign language; accessible seating, etc. should contact the Superintendent or designee at least two days prior to meeting date. (American Disabilities Act)

Posted: 10/16/03
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SPECIAL ORDER OF BUSINESS

MISSION STATEMENT: Empower Students with the Skills, Knowledge, and Attitudes for Success in an Ever Changing World	
BOARD OF TRUSTEE GLOBAL DISTRICT GOALS	*COMPLIANCE CHECK LIST*
1. Develop and continually upgrade a well articulated K-12 academic program that challenges all students to achieve their highest potential.	Complies with Board Policy ___ Complies with Site Plan (LIP)___
2. Fosters a safe, caring environment where individual differencesare valued and respected.	Complies with Governance & Management Document ___
3. Provide facilities for all district programs and functions that are suitable in terms of function, space, cleanliness and attractiveness.	Complies with Mission Statement ___ Funding Sign-Off by J. Stewart___
4. Promote the involvement of the community, localgovernment, business, service organizations, etc. as partners in the education of our students.	Personnel Sign-Off by B. Noyes___ Program Sign Off by S. Leaman___
	SBLT Involvement ___ Initial

WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEE MEETING
FACT SHEET

SUBJECT:
Support Services Featured

AGENDA ITEM AREA:
SPECIAL ORDER OF BUSINESS

REQUESTED BY:
Board of Trustees

ENCLOSURES:
Power Point Presentation

MEETING DATE:
October 21, 2003

BACKGROUND:

•Getta Dolinsek, Program Support Specialist and her staff will be in attendance to review the many areas covered under that program.

SUPERINTENDENT'S RECOMMENDATION:

Administration recommends the Board of Trustees enjoy the presentation from Support Services.

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2.1

WPUSD

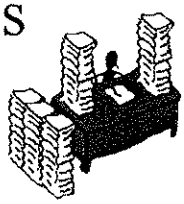
Support Services Overview of 2003-2004

Getta Dolinsek
Program Support Specialist

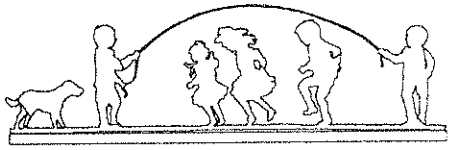
Immunization Clinic



MediCal Administrative Activities (MAA)

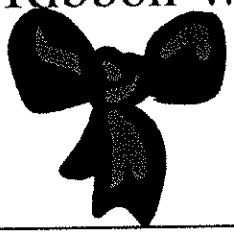


California Healthy Kids Survey



2.1.1

Red Ribbon Week



Prop 10
Kindergarten Readiness
Center





Lighthouse
Resource Center

2.1.2

Western Placer Unified School District

WPUSD

"a district on the move"

After School Programs
2003



Student in the After School Programs encountered Academic Gains:



- **Of the reported students, 72.6 percent achieved academic gains or maintained scores at or above the 50th percentile for reading.**
- **Of the reported students, 74.3percent achieved academic gains or maintained scores at or above the 50th percentile for math.**



Student in the After School Programs encountered Behavior Improvement Gains:



- Of the reported students, 94.0 percent achieved behavioral gains or maintained positive behavior during the school day.



Student in the After School Programs encountered Attendance Gains:



- 94.2 percent of the After School Program students attended the program on a regular basis.
- Of the reported students, 74.0 percent showed improvement in the regular school day attendance and maintained a regular school day attendance level of 95% or greater.

CHANGE IS GOOD!

2.1.3

2003-2004 Program Changes

- An academic coordinator will work with our site supervisors and staff to ensure that "no child is left behind".
- An academic targeted intervention program will be offered to students.

2003-2004 Program Changes cont.

- The registration procedure for this year was opened to teacher referrals first and then to the general public.
- We are implementing a program model that will allow our students to work in smaller groups on a rotating schedule.

2003-2004 Program Changes cont.

- A recreation supervisor position was created to work exclusively with our recreation component.
- The READ NATURALLY program will be implemented as a pull out program during our enrichment hour.



In the the After School Programs all children are getting "A*HEAD*"

2.1.4

MISSION STATEMENT: Empower Students with the Skills, Knowledge, and Attitudes for Success in an Ever Changing World

BOARD OF TRUSTEE GLOBAL DISTRICT GOALS

1. Develop and continually upgrade a well articulated K-12 academic program that challenges all students to achieve their highest potential.
2. Fosters a safe, caring environment where individual differencesare valued and respected.
3. Provide facilities for all district programs and functions that are suitable in terms of function, space, cleanliness and attractiveness.
4. Promote the involvement of the community, localgovernment, business, service organizations, etc. as partners in the education of our students.

COMPLIANCE CHECK LIST

Complies with Board Policy ___
Complies with Site Plan (UP)___
Complies with Governance & Management Document ___
Complies with Mission Statement ___
Funding Sign-Off by J. Stewart___

Personnel Sign-Off by B. Noyes___
Program Sign Off by S. Leaman___

SBLT Involvement ___
Initial

WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEE MEETING
FACT SHEET

SUBJECT:
New Water System Demonstration

AGENDA ITEM AREA:
SPECIAL ORDER OF BUSINESS

REQUESTED BY:
Frank Nichols, Maintenance Supervisor

ENCLOSURES:
None

MEETING DATE:
October 21, 2003

BACKGROUND:

•Frank Nichols, Maintenance Supervisor, and Evaporated Control Systems representatives will be in attendance to present a state of the art water system, which utilizes 58% of water usage without any maintenance.

SUPERINTENDENT'S RECOMMENDATION:

Administration recommends the Board of Trustees take this presentation under consideration.

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2.2

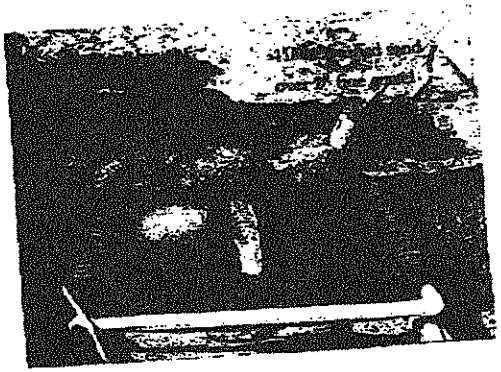
ECS Advantages = Cost Savings and Value

- *Greatly reduced landscaping water bills – minimum 50%*
- *Reduced fertilization costs*
- *Successful plant growth, little replanting*
- *No annual winterizing*
- *No annual sprinkler head repair*
- *No line breakage repair*
- *No mineral stained fences or etched windows*
- *No over-spray to parked car windows or finishes*
- *No soggy newspapers*
- *No wet, unusable lawns*

Well-maintained landscaping is not only a reflection of pride, but enhances property values. Irrigation is the most important element that makes what we grow thrive and look healthy.



1. Connect pans, ECS units, add 2" gravel



2. Capillary rise from 3" reservoir in pans



3. Finished yard and gardens can assume any shape, including curves or slopes. Connect roof spouts to system!!

evaporative control systems, inc.

Subsurface Irrigation Systems for Landscaping

"We Turn Watering Upside Down"

5475 Louie Lane, Suite C
Reno, Nevada 89511-6217
775-852-2973
Toll-free
1-877-608-2615

www.ecsgreen.com
Email: info@ecsgreen.com

Or

Contact your Local Contractor

FROM : EMMY FAX NO. : 15306664720 Oct. 13 2003 02:48PM P2

CONSENT

AGENDA

ITEMS

MISSION STATEMENT: Empower Students with the Skills, Knowledge, and Attitudes for Success In an Ever Changing World	
BOARD OF TRUSTEE GLOBAL DISTRICT GOALS	*COMPLIANCE CHECK LIST*
1. Develop and continually upgrade a well articulated K-12 academic program that challenges all students to achieve their highest potential. 2. Foster a safe, caring environment where individual differences are valued and respected. 3. Provide facilities for all district programs and functions that are suitable in terms of function, space, cleanliness and attractiveness. 4. Promote the involvement of the community, parents, local government, business, service organizations, etc. as partners in the education of the students.	Complies with Board Policy X Complies with Site Plan (LIP) ___ Complies with Governance & Management Document ___ Complies with District Goals X Complies with District Mission Statement ___ Funding Sign-Off by J. Stewart ___ Personnel Sign-Off by B. Noyes BN Program Sign Off by S. Leaman ___ SBLT Involvement ___ Initial

WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEE MEETING

FACT SHEET

SUBJECT:

Ratification of Certificated Employment

AGENDA ITEM AREA:

Consent Agenda

REQUESTED BY: BN
Bob Noyes
Director, Human Services

ENCLOSURES:

MEETING DATE:
October 21, 2003

BACKGROUND:

The Board of Trustees will consider ratification of employment of:

Jamie Mandel – 3rd Grade Teacher (.50) – CCC (Original Hire Date 8/18/03)

SUPERINTENDENT'S RECOMMENDATION:

Administration recommends ratification of employment of the individual listed above.

3.1a

MISSION STATEMENT: Empower Students with the Skills, Knowledge, and Attitudes for Success In an Ever Changing World	
BOARD OF TRUSTEE GLOBAL DISTRICT GOALS	***COMPLIANCE CHECK LIST***
1. Develop and continually upgrade a well articulated K-12 academic program that challenges all students to achieve their highest potential.	Complies with Board Policy __X__ Complies with Site Plan (LIP) ____ Complies with Governance & Management Document ____
2. Foster a safe, caring environment where individual differences are valued and respected.	Complies with District Goals __X__ Complies with District Mission Statement ____
3. Provide facilities for all district programs and functions that are suitable in terms of function, space, cleanliness and attractiveness.	Funding Sign-Off by J. Stewart ____
4. Promote the involvement of the community, parents, local government, business, service organizations, etc. as partners in the education of the students.	Personnel Sign-Off by B. Noyes ____ Program Sign Off by S. Leaman ____ SBLT Involvement ____ Initial

WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEE MEETING
FACT SHEET

SUBJECT:
Request for Maternity Leave/ Child Rearing

AGENDA ITEM AREA:
Consent Agenda

REQUESTED BY:
Bob Noyes
Director, Human Services

ENCLOSURES:

MEETING DATE:
October 21. 2003

BACKGROUND:

The Board of Trustees will take action on a request for Maternity Leave/Child Rearing as per WPTA Contract, Article VIII, Section D. Number 1 and Number 2 from:

Leslie Altman – Kindergarten Teacher - FSS

SUPERINTENDENT'S RECOMMENDATION:

Administration recommends the Board of Trustees ratify the request for maternity leave/child rearing as listed.

Boardfactsheet.doc

3.1c

MISSION STATEMENT: Empower Students with the Skills, Knowledge, and Attitudes for Success in an Ever Changing World

BOARD OF TRUSTEE GLOBAL DISTRICT GOALS

1. Develop and continually upgrade a well articulated K-12 academic program that challenges all students to achieve their highest potential.
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4. Promote the involvement of the community, local government, business, service organizations, etc. as partners in the education of our students.

COMPLIANCE CHECK LIST

Complies with Board Policy ___
Complies with Site Plan (UP)___
Complies with Governance & Management Document ___
Complies with Mission Statement ___
Funding Sign-Off by J. Stewart___

Personnel Sign-Off by B. Noyes___
Program Sign Off by S. Leaman___

SBLT Involvement ___
Initial

WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEE MEETING
FACT SHEET

SUBJECT:
Approval of Budget/Expenditure Schedule for Carl Perkins Vocational and Technical Education Grant

AGENDA ITEM AREA:
CONSENT AGENDA

REQUESTED BY:
David Butler, Principal
Lincoln High School

ENCLOSURES:
Budget Sheet

MEETING DATE:
October 21, 2003

BACKGROUND:

•Being requested is the approval of the FY 2003-2004 Budget/Expenditure Schedule for the Carl D. Perkins Vocational and Technical Education Act of 1998.

SUPERINTENDENT'S RECOMMENDATION:

Administration recommends the Board of Trustees approve the budget/expenditure schedule.

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3.2

CALIFORNIA DEPARTMENT OF EDUCATION
Secondary, Postsecondary, & Adult Leadership Division
CDE 101-A (9/03)

PY 2003-2004
BUDGET/EXPENDITURE SCHEDULE

☑ ORIGINAL BUDGET
☐ END-OF-YEAR EXPENDITURE CLAIM
☐ REVISION DATE: _____

Carl D. Perkins Vocational and Technical Education Act of 1998

Local Educational Agency: Western Placer Unified School District | **CD Code:** 3166951

Funding Source/Purpose:

☑ Title I, Part C, Section 131 - Secondary School Programs
☐ Title I, Part C, Section 132 - Postsecondary CTE Programs (ROC/P & Adult)
☐ Title I, Part A, Section 112 - State Institutions: Corrections & State Special Shools

Object of Expenditure Classifications		(A) Instruction	(B) Professional Development	(C) Curriculum Development	(D) Research/ Evaluation/ Data Development	(E) Guidance and Counseling	(F) Transpor-tation and Child Care for Participants	(G) Special Populations Support Services and Coordination	(H) Apprentice-ship	(I) Tech-Prep	(J) Incarcerated Individuals	(K) Administration and/or Indirect Costs (5% or less of total expenditures)	(L) Total
1000	Certificated salaries		$270.00	$500.00									$770.00
2000	Classified salaries	$600.00											$600.00
3000	Employee benefits												
4000	Books & supplies	$4,135.00	$305.00	$500.00									$4,940.00
5000	Services and other operating expencitures		$500.00										$500.00
6000	Capital outlay	$9,975.00	$1,000.00	$1,000.00	$275.00				$1,425.00	$5,502.00			$19,177.00
7000	Indirect Costs											$1,367.00	$1,367.00
	Total	$14,710.00	$2,075.00	$2,000.00	$275.00				$1,425.00	$5,502.00		$1,367.00	$27,354.00

1. **Identify "Original Budget," "End-of-Year Expenditure," or "Revision" by checking the appropriate box.**
2. **Heading: Enter the name of the local education agency (district) applying for funding. Enter county and district code numbers (CD Code). Check appropriate box for the funding source/purpose (only one per page).**
3. **Object of Expenditure Classifications & Funding Categories.**
   - Enter the actual expenditures for the funding source checked.
   - Refer to the current *California School Accounting Manual* for clarification of object of expenditures 1000 through 7000.
   - A maximum of 5% of federal Perkins funds may be budgeted/expended for direct and/or indirect costs (Column K).
   - Verify that the Total Funding amount is the sum of the subtotals as well as totals from Column (A) through Column (K) and does not exceed the allocation amount indicated on on the "Final Notification of Funding" letter.

3.2.1

MISSION STATEMENT: Empower Students with the Skills, Knowledge, and Attitudes for Success in an Ever Changing World.	
BOARD OF TRUSTEE/GLOBAL DISTRICT GOALS	*COMPLIANCE CHECK LIST*
1. Develop and continually upgrade a well articulated K-12 academic program that challenges all students to achieve their highest potential, with a special emphasis on students.	Complies with Board Policy Complies with Site Plan (LIP) Complies with Governance & Management Document
2. Foster a safe, caring environment where individual differences are valued and respected.	Complies with District Goals Complies with District Mission Statement
3. Provide facilities for all district programs and functions that are suitable in terms of function, space, cleanliness and attractiveness.	Funding Sign-Off by J. Stewart Personnel Sign-Off by B. Noyes
4. Promote the involvement of the community, parents, local government, business, service organizations, etc. as partners in the education of the students.	Program Sign Off by S. Leaman SBLT Involvement

WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEE MEETING
FACT SHEET

SUBJECT:
Ratification of API Expenditures

AGENDA ITEM AREA:
Consent

REQUESTED BY:
Scott Leaman,
Assistant Superintendent

ENCLOSURES:
Yes

MEETING DATE:
October 21, 2003

BACKGROUND:

The First Street School Based Leadership Team is recommending the attached expenditures for Board approval from their API funds.

ADMINISTRATION'S RECOMMENDATION:
Administration recommends approval to expend the funds.

3.3

First Street School

API Spending Plan
September 12, 2003

The Site Based Leadership Team of First Street School is requesting approval from the Board of Trustees to spend the school's remaining API funds ($1914) in the following fashion:

- ✓ Purchase of Renaissance Learning's Math Facts in a Flash computer software program. The approximate cost of the program is $980. The program will serve students in the third, fourth and fifth grade.
- ✓ The balance of the API funds (approximately $934) will be used to purchase books and quizzes for our Reading Counts program.

I would like to thank you on behalf of First Street School's Site Based Leadership Team for considering our request.

Ruben Ayala, Principal
First Street School

3.3.1

WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEE MEETING FACT SHEET

MISSION STATEMENT: Empower Students with the Skills, Knowledge, and Attitudes for Success in an Ever Changing World.
BOARD OF TRUSTEES/GLOBAL DISTRICT GOALS
1. Develop and continually upgrade a well articulated K-12 academic program that challenges all students to achieve their highest potential, with a special emphasis on students.
2. Foster a safe, caring environment where individual differences are valued and respected.
3. Provide facilities for all district programs and functions that are suitable in terms of function, space, cleanliness and attractiveness.
4. Promote the involvement of the community, parents, local government, business, service organizations etc. as partners in the education of the students.

AGENDA ITEM:

Approve Resolution 03/04.16 Authorizing the Creation and Establishment of Schools Mandate Group ("SMG") A Joint Powers Authority.

SUBJECT AREA:

Consent Agenda

REQUESTED BY:

Jay M. Stewart
Assistant Superintendent, Business Services

ENCLOSURES:

Yes

BOARD MEETING DATE:

October 21, 2003

BACKGROUND:

It is recommended that the Board of Trustees enter into an agreement and adopt the attached resolution to become a member of the newly formed Schools Mandate Group Joint Powers Authority (SMG). The SMG will provide its members representation before the legislation, the courts and the Commission on State Mandates for the purpose of making the State of California accountable for providing school districts reimbursement for unfounded legislative mandates. The term of this agreement is through June 30, 2004. The SMG will be composed of many school districts, will have legal standing before the courts, state agencies and the Commission on State Mandates and will be a strong advocate for school districts to obtain their full reimbursement for State mandates.

The cost for participation in the JPA is based on $0.10 per prior year P-2 ADA, or $359.25.

SUPERINTENDENT'S RECOMMENDATION:

Administration recommends that the Board of Trustees approve Resolution 03/04.16 authorizing the creation and establishment of Schools Mandate Group ("SMG") a Joint Powers Authority.

Western Placer Unified School District

Resolution Number 03/04.16

RESOLUTION AUTHORIZING THE CREATION AND ESTABLISHMENT OF SCHOOLS MANDATE GROUP ("SMG") A JOINT POWERS AUTHORITY

WHEREAS, in the public interest Western Placer Unified School District School District ("District") desires that certain financial services be provided for the effective and efficient operations of the District; and

WHEREAS, the District has determined that there is a need by public educational agencies for a joint powers authority ("JPA") to be established to permit the filing of test claims, incorrect reduction claims, parameters and guidelines amendments, requests for rulemaking, and any other related activities, including litigation and lobbying, that will assist the JPA and its members agencies to protect its right to full reimbursement for mandated costs under the State's mandate reimbursement program (Cal. Const. art. XIII B, § 6; Gov. Code, § 17500 et seq); and

WHEREAS, a JPA provides opportunities for the District to take advantage of economies of scale, joint agency problem solving, resource and expertise sharing, and specialized problem solving in enhancing the ability to maximize revenues from state sources; and

WHEREAS, a JPA also provides the District with the potential for certain cost savings through the economies of scale which may be made available; and

WHEREAS, the Governing Board of the District has the authority to create and establish a JPA pursuant to California Government Code § 6500, et seq.

NOW, THEREFORE BE IT RESOLVED that the Governing Board does hereby authorize the creation, establishment, and membership in the Schools Mandate Group JPA consistent with the provisions of the California Government Code § 6500, et seq., and the attached Joint Powers Agreement; and

BE IT FURTHER RESOLVED that the District's Chief Executive Officer is hereby authorized and directed to take any and all actions reasonable and necessary to carry out and effectuate the intent and purpose of this Resolution in establishing the JPA.

3.4.1

Adopted this 21st day of October, 2003.

AYES:

NOES:

ABSTENTIONS:

ABSENT:

GOVERNING BOARD OF WESTERN PLACER UNIFIED SCHOOL DISTRICT

By: _____ Date: _____
President

Attested to: _____ Date: _____
Clerk of the Board

3H.2

SCHOOLS MANDATE GROUP ("SMG")
JOINT POWERS AGREEMENT

This agreement is entered into pursuant to the provisions of Title 1, Division 7, Chapter 5, Article 1 (sections 6500 et seq.) of the California Government Code, related to the joint exercise of powers between the public educational agencies signatory hereto, and also those which may hereafter become signatory hereto, for the purpose of operating an joint powers authority to be known and designated as "**Schools Mandate Group**" ("**SMG**" or "**JPA**").

The authority shall possess the common power specified in this agreement and may exercise it in the manner or according to the method provided in this agreement. (Gov. Code, § 6508.)

WITNESSETH

WHEREAS, it is to be the mutual benefit of the parties herein subscribed and in the best public interest of said parties to join together to establish this Joint Powers Authority to accomplish the purpose hereinafter set forth; and

WHEREAS, the development, organization, and implementation of such a Joint Power Authority of such magnitude that it is desirable for aforesaid parties to join together in this Joint Power Agreement in order to accomplish the purposes hereinafter set forth; and

WHEREAS, the signatories hereto have determined that there is a need by public educational agencies for the following joint exercise of powers agreement to be established to permit the filing of test claims, incorrect reduction claims, parameters and guidelines amendments, requests for rulemaking, and any other related activities, including litigation and lobbying, that will assist the JPA and/or its member agencies to protect their right to full reimbursement for mandated costs under the State's mandate reimbursement program (Cal. Const. Art. XIII B, § 6; Govt. Code, § 17500 et seq); and

WHEREAS, California Government Code sections 6500 et seq. authorizes joint exercise by two (2) or more public agencies or any power common to them.

NOW THEREFORE, for and in consideration of, the mutual advantages to be derived therefrom, and in consideration of the execution of the agreement by other public educational agencies, each of the parties hereto does agree as follows:

1.0 Creation of Joint Powers Authority

A joint powers authority, separate and apart from the public agencies signatory hereto, shall be and is hereby created and shall hereinafter be designated as the "**Schools Mandate Group**" ("**SMG**"), hereinafter referred to as the Authority. Pursuant to California Government Code section 6508.1 the debts, liabilities, and obligations of the Authority shall not constitute debts, liabilities, or obligations of any party to this Agreement.

3.4.3

1.1 Purpose of the Authority

The Authority is established for the purposes of administering this Agreement, pursuant to the joint powers provisions of the California Government Code, and to permit the filing of test claims, incorrect reduction claims, parameters and guidelines amendments, requests for rulemaking, and any other related activities, including litigation and lobbying, that will assist the JPA and/or its member agencies to protect their right to full reimbursement for mandated costs under the State's mandate reimbursement program (Cal. Const. Art. XIII B, § 6; Govt. Code, § 17500 et seq).

1.2 Powers of the Authority

The Authority shall have the power and authority to exercise any power common to parties signatory hereto. Pursuant to the California Government Code, the exercise of the aforesaid powers of the Authority shall be subject to the same restrictions in exercising its powers as a public educational agency except as otherwise provided in this agreement.

1.3 Functions of the Authority

1.3.1 As a separate public legal entity, the Authority is hereby authorized to do all acts necessary for the exercise of said common powers, including but not limited to, any of all of the following:

1.3.1.1 To make and enter into contracts.

1.3.1.2 To acquire, hold and/or dispose of real and personal property in the name of the Authority.

1.3.1.3 To incur debts, liabilities, or obligations and issue bonds, notes and other evidence of indebtedness necessary to accomplish the purposes of the Agreement.

1.3.1.4 To receive gifts, loans, contributions, and donations of property, funds, services, or other forms of assistance from members, firms, persons, corporations, associations, and any other governmental entity in accordance with existing laws.

1.3.1.5 To invest and manage funds.

1.3.1.6 To employ agents and employees.

1.3.1.7 To acquire, construct, manage, maintain, or operate any building, works, or improvements.

1.3.1.8 To sue and be sued in the name of the Authority.

1.3.1.9 To maintain accurate records for all purposes.

3.4.4

1.3.1.10 To join another Joint Powers Authority to provide services to this Authority.

1.3.1.11 To lease real or personal property, including that of a member public agency.

1.3.1.12 To designate officers including a treasurer and auditor in accordance with California Government Code Sections 6505.5 and 6505.6.

1.3.1.13 To perform such other functions as may be necessary or appropriate to carry out the Agreement, so long as such other functions so performed are not prohibited by any provision of law and are not otherwise inconsistent with this Agreement or the bylaws.

1.4 Limitation on Liability

All the privileges and immunities from liability, exemptions from laws, ordinances and rules, all pension, relief, disability, workers compensation, and other benefits which apply to the activity of officers, agents, or employees of any such public agency when performing their respective functions shall apply to them in the same degree and extent while engaged in the performance of any of their functions and duties extraterritorially with the JPA.

2.0 Definitions

Unless the context requires otherwise, the terms used herein shall have the following meanings:

2.1 "Agreement" refers to this document, or the Agreement between or among the Member Parties to act as a Joint Powers Authority.

2.2 "Authority" shall refer to the Schools Mandate Group, a public entity, separate from the parties to this agreement within the meaning of California Government Code section 6507.

2.3 "Board" shall refer to the Board of Directors of the JPA.

2.4 "Board of Directors" shall mean the governing board of the Authority established herein to direct and control the Authority.

2.6 "Finance Officer" shall mean the officer who has charge of and access to the funds and property of the Authority.

2.7 "Member" shall mean a party to the joint power agreement.

3.0 Membership Board

3.1 The Authority shall be governed by a Board consisting of one representative from each of the Parties hereto, who will meet as required to conduct the business of the Authority. This governing board will be referred to as the Board.

3.4.5

3.2 Each Member shall have one vote, which may be cast only by the designated representative or by the designated alternate if the designated representative is absent. Except as otherwise provided in the Agreement, a vote of the majority of those Members constituting the Board present at a meeting shall be sufficient to constitute action, provided that a quorum is present.

3.3 A quorum for the transaction of business by the Board shall consist of a majority of the active members of the Authority then in current status.

3.4 The Authority shall be governed pursuant to the bylaws, which are incorporated herein by reference, and by such amendments to the bylaws as may from time-to-time be adopted. Each party to this Agreement agrees to comply with and be bound by the provisions of said bylaws and further agrees that the Authority shall be operated pursuant to this Agreement and said bylaws.

3.5 The bylaws may be amended by two-thirds (2/3) vote of the members of the Board of Directors.

4.0 Board of Directors

4.1 Within 60 days upon which the Authority achieves ten (10) or more member entities there shall be created a Board of Directors consisting of a Chairperson, Vice-Chairperson, and three other members chosen from the members party to this Agreement. The Board of Directors shall then govern the Authority and meet as required to conduct the business of the Authority. This Board of Directors will be referred herein as the Board.

4.2 Each Board of Director shall have one vote, which may be cast only by the designated representative or by the designated alternate if the designated representative is absent. Except as otherwise provided in the Agreement, a vote of the majority of those Members constituting the Board of Directors present at a meeting shall be sufficient to constitute action, provided that a quorum is present.

4.3 A quorum for the transaction of business by the Board of Directors shall consist of three (3) members.

4.4 All member entities party to this Agreement retain their individual voting rights and the ability to request matters be brought before the Board of Directors for consideration and vote as necessary. The Board of Directors shall determine is such matters shall be brought before the entire membership for consideration and vote. However, nothing shall limit the Board of Directors to direct the actions of the Authority, any Executive Committees so created, or other employees without the prior consent of all members party to this Agreement.

4.5 The Authority shall be governed pursuant to the bylaws, which are incorporated herein by reference, and by such amendments to the bylaws as may from time-to-time be adopted. Each party to this Agreement agrees to comply with and be bound by the provisions of said bylaws

3.4.6

and further agrees that the Authority shall be operated pursuant to this Agreement and said bylaws.

4.6 The bylaws may be amended by two-thirds (2/3) vote of the members of the Board of Directors.

5.0 Meetings

5.1 The Board may conduct regular, adjourned regular, special, and adjourned special meetings, provided, however, that it will hold at least one regular meeting each year.

5.2 The date, time, and place for all meetings shall be fixed by resolution of the Board.

5.3 All meetings of the Board shall be held in accordance with the Ralph M. Brown Act.

5.4 Except as otherwise provided or permitted by law, all meetings of the Board shall be open and public.

5.5 The Board shall keep minutes of all meetings and shall promptly transmit to members of the Authority and the Executive committee true and correct copies of said minutes.

6.0 Functions of the Board

6.1 The Board shall govern this Agreement and shall have the authority to carry out those functions as specified in this Agreement.

6.2 The Board shall have the power and authority to receive, accept, and utilize the services of personnel offered by any of the parties of this Agreement, or their representatives or agents.

6.3 The Board shall have the power and authority to receive, accept, and utilize property, real or personal, from any of the parties to this Agreement, or their agents or representatives and each Member is authorized to provide such services and property upon such terms as are agreed upon by the Member and the Board.

6.4 The Board shall have the power and authority to receive, accept, and expend and disburse funds by contract, loan, or otherwise, for purposes consistent with the provisions of this Agreement, which funds may be provided by any of the parties to this Agreement, or their agents or representatives.

6.5 The Board shall provide, or cause to be provided, each Member with an annual report of the financial condition of the Authority.

6.6 The Board shall annually, on or before June 30, adopt a budget showing each of the purposes for which the Authority will need money and the estimated amount of money that will be needed for each such purpose for the ensuing fiscal year.

3.4.1

6.7 The Board may appoint and dissolve working committees from its active Membership.

6.8 The Board shall determine the formulas and methods by which contributions and premiums will be paid to the Authority. The Board shall also provide for additional assessments, rebates, and plan changes during the year based on assessments of funds and test claims and related work.

6.9 Each member of the Board shall hold office from the first meeting of each odd numbered year for a period of two (2) years or until his/her successor is selected. Directors may be replaced for successive terms. Each Member of the Board shall serve at the pleasure of the appointing Member agency and may be removed at any time, with or without cause, in the sole discretion of the appointing Member agency.

6.10 The vote, assent, or approval of member agencies in any matter requiring such vote, assent, or approval hereunder shall be evidenced by a certified copy of a resolution, minute order, or similar writing of the governing body of such member agency, filed with the Authority.

7.0 Officers

7.1 The Board shall elect a Chairperson and Vice-Chairperson from the Members of the Authority. The Board shall hire under contract an Executive Director who shall act as Secretary for the Authority and be responsible for the day-to-day operation and management of the Authority.

7.2 The Board shall designate a Treasurer in accordance with California Government Code sections 6505.5 and 6505.6. The agreement shall designate the treasurer of one of the contracting parties, or the county treasurer (of a county in which one of the parties is situated), or a CPA to be the depositary and have custody of all of the money of the JPA, from whatever source. (Gov. Code, §§ 6505.5, 6505.6.)

7.3 The Authority shall furnish a bond covering all officers and employees, the amount to be determined by the Board.

7.4 The Executive Director shall see that all orders and resolutions of the Board are carried into effect. The Executive Director shall have such other powers and perform such other duties as may be prescribed from time to time by the Board.

7.5 The Vice-Chairperson shall such powers and perform such duties as may be prescribed from time to time by the Board or the Chairperson. In the absence or disability of the Chairperson, the Vice-Chairperson shall be vested with all the powers and authorized to perform all the duties of the Chairperson.

7.6 The Executive Director, in their position as Secretary of the Board, shall insure the recording of all votes and minutes of all proceedings; shall give, or cause to be given, notice of all

3.4.8

meetings of the Board, when notice is required; and shall have such other powers to perform such other duties as may be prescribed from time to time by the Board or any Executive Committee.

8.0 Executive Committee

8.1 The Board, through Board Resolution, may appoint an "Executive Committee" to administer any part of this Agreement, pursuant to the joint powers provisions of the California Government Code. The Executive Committee may have the power to act on behalf of the Board and in the best interests of this Agreement as specified in the Board Resolution.

9.0 Finance

9.1 The Authority shall operate from July 1 through June 30.

9.2 During the times established by the Board in each fiscal year, each Member shall pay to the Authority the annual contributions and any special assessment calculated by the Board in conjunction with the Executive Director.

9.3 All expenditures and disbursements of monies shall be authorized in accordance with rules and procedures, established by the Board in conjunction with the Executive Director.

9.4 Members shall share any rebates or deficits, if any, on a basis to be determined by the Board.

10.0 Consultation, Legal Services, and Lobbying

10.1 In order to assist the Authority in achieving its purpose, the Authority shall receive consulting services from MCS/ed Services, as provided in a separate contract with the Authority.

10.2 In order to assist the Authority in achieving its purpose, the Authority may receive legal services from Spector, Middleton, Young & Minney, LLP, as provided in a separate contract with the Authority.

10.3 In order to assist the Authority in achieving its purpose, the Authority may receive advocacy and lobbying services from Desmond and Desmond, as provided in a separate contract with the Authority.

10.4 This Section [10.0-10.4] may only be amended by a vote of 80% of the total membership of the Authority.

11.0 Accounts and Records

11.1 The Finance Officer of the Authority:

11.1.1 Will be designated as the public officer and person who have charge of, and access to,

3.4.9

to the property of the Authority and the parties hereto shall require such public officer to file with the Authority an official bond to be fixed by the Board.

11.1.2 Is authorized to deposit monies and draw warrants to pay demands against the Authority.

11.1.3 Shall deposit all funds with the Treasurer and warrants drawn to pay demands against the Authority shall be approved by the Finance Officer.

11.2 The Authority is strictly accountable to its Members for all monies received and disbursed by it and, to that end, the Authority shall cause to be established and maintained such funds and accounts as may be required by good accounting practice or by any provision of law or any resolution of the Board.

11.3 Books and records of the Authority shall be open to inspection at all reasonable times by representatives of the Members.

11.4 As soon as practical after the close of each fiscal year, a complete written report of all financial activities for such fiscal year for each plan shall be given to each Member of the Board.

12.0 Membership in JPA

12.1 Additional members may be added by agreement of the Board in accordance with the bylaws. Each party to this Agreement must be eligible for membership in the Authority, as specified in the bylaws.

12.2 Each party, which becomes a member of the Authority, shall be entitled to the rights and privileges of and subject to the obligations of membership as provided in this Agreement and the bylaws.

12.3 In the event any additional public agency becomes a member of the Authority after its formation, the Board and the prospective member shall execute a memorandum of understanding specifying the obligations of the prospective member for contributions towards past or present Authority expenditures or obligations.

13.0 Termination of Agreement

13.1 Should all parties to this Agreement terminate their membership or be removed from membership in the Authority, this Agreement shall continue to exist for the purpose of disposing of all claims, distribution of assets, and all other functions necessary to wind up the affairs of the Authority.

14.0 Disposition of Property and Funds

3.4.18

14.1 In the event of the dissolution of the Authority, the complete rescission, or other final termination of this Agreement by all Members, any property interests, surplus monies, or other assets remaining in the Authority following a discharge of all obligations shall be disposed of by returning to each member at the date of termination an individual pro rata share of said assets which shall be determined in the same manner as for a withdrawing Member in accordance with the bylaws.

15.0 Investment of Surplus Funds

15.1 The Executive Director shall have the power to invest or cause to be invested, in compliance with the Government Code, the Education Code, and other appropriate codes and regulations, funds and such reserve surplus monies as are not necessary for the immediate operations of the Authority and its programs.

15.2 The level of cash to be retained for the actual operation of the Authority and its programs shall be determined by the Executive Director.

16.0 Amendments

16.1 This Agreement may be amended at any time by written agreement signed by two-thirds (2/3) of the members to this Agreement and approved by the Board. Such amendments shall be binding upon all Members of the Authority. The effective date of any amendment will be on July 1, following adoption, unless otherwise stated. Failure of a member to abide by an amendment may result in involuntary termination as provided in the bylaws.

17.0 Liability and Indemnification

17.1 Pursuant to the provisions of California Government Code sections 895 et seq., each member hereto agrees to defend, indemnify and hold harmless each other member from any liability, claim or judgment for injury or damages caused by a negligent or wrongful act or omission of any agent, officer and/or employee of that member which occurs or arises out of performance of this Agreement.

17.2 The tort liability of the Authority, all members of the Board, or any Executive Committee appointed thereby, and all officers and employees of the Authority, shall be controlled by the provisions of Division 3.6 of Title 1 of the California Government Code.

17.3 The Authority may insure itself to the extent deemed necessary by the Board of Directors against loss, liability, and claims arising out of or connected with this Agreement.

17.4 The debts, liabilities, and obligations of the Authority do not constitute the debts, liabilities, and/or obligations of any individual member.

18.0 Severability

3.4.11

18.1 Should any portion, term, condition, or provision of this Agreement be decided by a court of competent jurisdiction to be illegal or in conflict with any law of the State of California, or be otherwise rendered unenforceable or ineffectual, the validity of the remaining portions, terms, conditions, and provisions shall not be affected thereby.

19.0 Notice and Service Thereof

19.1 Any notice given to the members to this Agreement shall be in writing and shall be dated and signed and delivered by first class mail.

20.0 Effective Date of Agreement

20.1 This Agreement shall become effective and the Authority shall be created at 12:01 a.m. on the day following the date on which two (2) public agencies' members of the Authority have signed this Agreement and adopted a Resolution approving this Agreement, and shall continue in effect until lawfully terminated as provided herein and in the bylaws.

21.0 Enforcement

21.1 The Authority is hereby given the power to enforce this Agreement. In the event suit is brought under this Agreement by the Authority and judgment is recovered against a member, the member shall pay all costs incurred by the Authority, including reasonable attorney's fees as fixed by the court.

22.0 Filing with Secretary of State

22.1 A notice satisfying the requirements of California Government Code section 6503.5 shall be filed with the Office of the Secretary of State no later than thirty (30) days following the date this Agreement becomes effective.

23.0 Effect of Execution of Agreement

23.1 The foregoing constitutes the full and complete Agreement of the parties. By execution of this Agreement, the executing party agrees to comply with the terms of the Agreement, and with future amendments as approved by the members to this Agreement. This Agreement may be executed in counterparts.

IN WITNESS THEREOF, each of the parties hereto has executed this Joint PowersW 3.4.12

Agreement as original counterparts by its duly authorized officer as set forth below.

Western Placer Unified School District

By: _____ Date: _____

Western Placer Unified School District
Placer County
810 J Street
Lincoln, CA 95648

3.4.13

WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEE MEETING FACT SHEET

MISSION STATEMENT: Empower Students with the Skills, Knowledge, and Attitudes for Success in an Ever Changing World.
BOARD OF TRUSTEES/GLOBAL DISTRICT GOALS
1. Develop and continually upgrade a well articulated K-12 academic program that challenges all students to achieve their highest potential, with a special emphasis on students. 2. Foster a safe, caring environment where individual differences are valued and respected. 3. Provide facilities for all district programs and functions that are suitable in terms of function, space, cleanliness and attractiveness. 4. Promote the involvement of the community, parents, local government, business, service organizations etc. as partners in the education of the students.

AGENDA ITEM:

Report of Disclosure Requirements for Quarterly Reports of Investments.

SUBJECT AREA:

Consent Agenda

REQUESTED BY:

Jay M. Stewart
Assistant Superintendent, Business Services

ENCLOSURES:

Yes

BOARD MEETING DATE:

October 21, 2003

BACKGROUND:

Government Code 53646, added by SB 564, imposed new disclosure requirements on all government agencies. This bill was authored by Senator Johnston (D-Stockton) in direct response to the investment practices of school districts, county office of education and community colleges revealed by the bankruptcy of Orange County. This statute requires that if a local agency has placed all of its investments in the Local Agency Investment Fund or in a Federal Deposit Insurance Corporation insured accounts in a bank or savings and loan association, in a county investment pool or any combination of these, the chief financial officer need only supply the most recent statement of statements received by the local agency from these institutions.

The District maintains its entire reserve in the County of Placer investment pool. Therefore, to meet the requirements of SB 564, the County of Placer Treasurer's Investment Reports are submitted to the District's Board of Trustees on a quarterly basis for their review.

SUPERINTENDENT'S RECOMMENDATION:

Report only.

Office of
Jenine Windeshausen
Treasurer-Tax Collector
County of Placer

COUNTY OF PLACER

TREASURER'S INVESTMENT REPORT

For the Month of JULY 31, 2003

2976 Richardson Drive • Auburn, California 95603
Tax Collector (530) 889-4120 • Business Licenses (530) 889-4131 • Treasurer (530) 889-4140 • Bonds (530) 889-4143

PREFACE

Placer County Treasurer's Investment Report

July 31, 2003

Market values are only relevant if the investment is sold prior to maturity. Profit or loss would be realized only if the specific investment were to be sold.

The following report reflects the change from cash to accrual basis effective March 31, 2000. The current book value of the Placer County Treasurer's Investment Portfolio reflects this change.

For the purpose of clarity the following glossary of investment terms has been provided.

Book Value is the purchase price of a security plus amortization of any premium or discount. This may be more or less than face value, depending upon whether the security was purchased at a premium or at a discount.

Face Value is the principal amount of a security and the amount of principal that will be paid at maturity.

Market Value is the value at which a security can be sold at the time it is priced or the need to sell arises.

Government Code 53646 Compliance Report

The following information is a monthly update of funds on deposit in the Placer County Treasury pursuant to California Government code Section 53646. Further details of individual investments are included in the Treasurer's Monthly Investment Report. All investment transactions and decisions have been made with full compliance with California Government Code and Placer County's Statement of Investment Policy with the exception of Collateralized CDs which exceed the one year maturity date as noted in this report.

Individual securities are priced at the end of each month. The source of pricing is Bank of New York.

The Weighted Average Maturity of the investments with the Treasury is 374 days.

The ability of the Placer County Treasury to meet its cash flow needs is demonstrated by $363,816,999.27 in cash and investments maturing in the next 180 days.

9.5.12

PLACER COUNTY 2003/2004
Portfolio Management
Portfolio Summary
July 31, 2003

Investments	Book Value	Market Value	Par Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
U.S. Treasury Coupons	14,972,159.64	15,164,062.50	15,000,000.00	2.08	724	212	3.288	3.333
Federal Agency Coupons	283,483,618.36	285,251,520.83	283,120,000.00	39.44	1,003	662	2.745	2.783
Medium Term Notes	181,026,010.19	183,843,862.32	178,738,000.00	25.18	816	395	3.286	3.331
Collateralized CDs	8,500,000.00	8,500,000.00	8,500,000.00	1.18	440	139	2.555	2.591
Commercial Paper Disc. -Amortizing	215,878,489.71	215,878,489.35	216,000,000.00	30.03	41	19	1.062	1.077
Federal Agency Disc. -Amortizing	14,969,754.17	14,976,000.00	15,000,000.00	2.08	210	61	1.223	1.240
Investments	**718,830,032.07**	**723,613,935.00**	**716,358,000.00**	**100.00%**	**638**	**374**	**2.353**	**2.386**
Cash								
Passbook/Checking (not included in yield calculations)	9,956,999.27	9,956,999.27	9,956,999.27		1	1	0.000	0.000
Total Cash and Investments	**728,787,031.34**	**733,570,934.27**	**726,314,999.27**		**638**	**374**	**2.353**	**2.386**

Total Earnings	July 31 Month Ending	Fiscal Year To Date
Current Year	1,443,897.18	1,443,897.18
Average Daily Balance	**748,244,904.66**	**748,244,904.66**
Effective Rate of Return	**2.27%**	**2.27%**

Jenine Windeshausen 8/7/03

JENINE WINDESHAUSEN, TREASURER-TAX COLLECTOR

PLACER COUNTY 2003/2004
Investment Purchases Report
Sorted by Purchase Date
July 1, 2003 - July 31, 2003

CUSIP	Investment #	Fund	Inv. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM 365	Ending Book Value
31339XQT4	03004	1010	FAC	FHLB	5,000,000.00	07/01/2003	01/01 - 07/01	5,000,000.00		1.450	07/01/2005	1.450	5,000,000.00
99-31-000	00000LAIF	1010	LA5	LAIF	0.00	07/01/2003	09/30 - Quarterly	0.00		1.780		1.780	0.00
85520MU27	03001	1010	ACP	SBIRD	32,000,000.00	07/01/2003	07/02 - At Maturity	31,998,977.78		1.150	07/02/2003	1.166	0.00
90262DU29	03002	1010	ACP	UBSF	20,000,000.00	07/01/2003	07/02 - At Maturity	19,999,338.89		1.190	07/02/2003	1.207	0.00
90262DV44	03003	1010	ACP	UBSF	10,000,000.00	07/01/2003	08/04 - At Maturity	9,990,366.67		1.020	08/04/2003	1.035	9,999,150.00
28248UU38	03006	1010	ACP	EIFFEL	19,000,000.00	07/02/2003	07/03 - At Maturity	18,999,466.94		1.010	07/03/2003	1.024	0.00
CD595006924	03007	1010	BCD	PSB	1,000,000.00	07/02/2003	07/01 - At Maturity	1,000,000.00		1.140	07/01/2004	1.150	1,000,000.00
85520MU35	03005	1010	ACP	SBIRD	33,000,000.00	07/02/2003	07/03 - At Maturity	32,999,065.00		1.020	07/03/2003	1.034	0.00
59018KU82	03009	1010	ACP	ML	40,000,000.00	07/03/2003	07/08 - At Maturity	39,994,555.56		0.980	07/08/2003	0.994	0.00
90262DV44	03008	1010	ACP	UBSF	22,000,000.00	07/03/2003	08/04 - At Maturity	21,979,760.00		1.035	08/04/2003	1.050	21,998,102.50
31339Y3T7	03010	1010	FAC	FHLB	5,000,000.00	07/07/2003	01/07 - 07/07	5,000,000.00		1.300	07/07/2005	1.300	5,000,000.00
0717P3V85	03012	1010	ACP	BAVUNI	12,000,000.00	07/08/2003	08/08 - At Maturity	11,989,150.00		1.050	08/08/2003	1.066	11,997,550.00
42805MVL1	03013	1010	ACP	HERFLT	13,000,000.00	07/08/2003	08/20 - At Maturity	12,983,695.83		1.050	08/20/2003	1.066	12,992,795.83
7588R1V10	03011	1010	ACP	RMARPP	10,000,000.00	07/08/2003	08/01 - At Maturity	9,993,066.67		1.040	08/01/2003	1.055	10,000,000.00
50000BUA6	03014	1010	ACP	KOCH	14,000,000.00	07/09/2003	07/10 - At Maturity	13,999,638.33		0.930	07/10/2003	0.943	0.00
90262DUG8	03015	1010	ACP	UBSF	10,000,000.00	07/09/2003	07/16 - At Maturity	9,998,026.39		1.015	07/16/2003	1.029	0.00
85520MUB7	03016	1010	ACP	SBIRD	32,000,000.00	07/10/2003	07/11 - At Maturity	31,999,128.89		0.980	07/11/2003	0.994	0.00
85520MUE1	03017	1010	ACP	SBIRD	32,000,000.00	07/11/2003	07/14 - At Maturity	31,997,413.33		0.970	07/14/2003	0.984	0.00
85520MUF8	03018	1010	ACP	SBIRD	40,000,000.00	07/14/2003	07/15 - At Maturity	39,998,911.11		0.980	07/15/2003	0.994	0.00
313384JE0	03019	1010	AFD	FHLDN	38,000,000.00	07/15/2003	07/16 - At Maturity	37,998,891.67		1.050	07/16/2003	1.065	0.00
6191A1VJ3	03020	1010	ACP	MINT	10,000,000.00	07/16/2003	08/18 - At Maturity	9,990,650.00		1.020	08/18/2003	1.035	9,995,183.33
85520MUH4	03021	1010	ACP	SBIRD	39,000,000.00	07/16/2003	07/17 - At Maturity	38,998,916.67		1.000	07/17/2003	1.014	0.00
85520MUJ0	03022	1010	ACP	SBIRD	37,000,000.00	07/17/2003	07/18 - At Maturity	36,998,972.22		1.000	07/18/2003	1.014	0.00
CD592439459	03024	1010	BCD	PSB	1,000,000.00	07/18/2003	07/16 - At Maturity	1,000,000.00		1.090	07/16/2004	1.105	1,000,000.00
82831NWV0	03023	1010	ACP	SILVER	27,000,000.00	07/18/2003	09/29 - At Maturity	26,943,607.50		1.030	09/29/2003	1.046	26,954,422.50
85520MUN1	03025	1010	ACP	SBIRD	34,000,000.00	07/21/2003	07/22 - At Maturity	33,999,055.56		1.000	07/22/2003	1.014	0.00
09151SUP9	03026	1010	ACP	BISHOP	34,000,000.00	07/22/2003	07/23 - At Maturity	33,999,055.56		1.000	07/23/2003	1.014	0.00
18885KVL8	03028	1010	ACP	CLIPPR	20,000,000.00	07/23/2003	08/20 - At Maturity	19,984,444.44		1.000	08/20/2003	1.015	19,989,444.44
28248UUQ7	03027	1010	ACP	EIFFEL	32,000,000.00	07/23/2003	07/24 - At Maturity	31,999,111.11		1.000	07/24/2003	1.014	0.00
02086MUR3	03029	1010	ACP	ALPINE	34,000,000.00	07/24/2003	07/25 - At Maturity	33,999,055.56		1.000	07/25/2003	1.014	0.00
07712UUU9	03031	1010	ACP	BEETVN	18,000,000.00	07/25/2003	07/28 - At Maturity	17,998,515.00		0.990	07/28/2003	1.004	0.00
90262DUU7	03030	1010	ACP	UBSF	30,000,000.00	07/25/2003	07/28 - At Maturity	29,997,525.00		0.990	07/28/2003	1.004	0.00
85520MUV3	03032	1010	ACP	SBIRD	20,000,000.00	07/28/2003	07/29 - At Maturity	19,999,427.78		1.030	07/29/2003	1.044	0.00

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PLACER COUNTY 2003/2004
Investment Purchases Report
July 1, 2003 - July 31, 2003

CUSIP	Investment #	Fund	Inv. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM 365	Ending Book Value
90262DUV5	03033	1010	ACP	UBSF	30,000,000.00	07/28/2003	07/29 - At Maturity	29,999,141.67		1.030	07/29/2003	1.044	0.00
07712UVC8	03035	1010	ACP	BEETVN	22,000,000.00	07/29/2003	08/12 - At Maturity	21,990,931.11		1.060	08/12/2003	1.075	21,992,874.44
90262DUW3	03034	1010	ACP	UBSF	35,000,000.00	07/29/2003	07/30 - At Maturity	34,998,979.17		1.050	07/30/2003	1.065	0.00
14178MUX4	03036	1010	ACP	CARGIL	41,000,000.00	07/30/2003	07/31 - At Maturity	40,998,815.56		1.040	07/31/2003	1.054	0.00
65184UV19	03038	1010	ACP	NEWPOR	15,500,000.00	07/31/2003	08/01 - At Maturity	15,499,526.39		1.100	08/01/2003	1.115	15,500,000.00
90262DV10	03037	1010	ACP	UBSF	19,500,000.00	07/31/2003	08/01 - At Maturity	19,499,398.75		1.110	08/01/2003	1.125	19,500,000.00
			Total Purchases		**887,000,000.00**			**886,814,582.11**	**0.00**				**192,919,523.04**

Investment Type Codes:

ABA	Bankers Acceptance	LA5	Local Agency Inv Fund
BCD	Collateralized Certificates of Deposit	MTN	Medium Term Notes
ACP	Commercial Paper	NCB	Negotiable Certificates of Deposit
FAC	Federal Agency Coupons	TRC	U.S. Treasury - Coupons
AFD	Federal Agency Discounts	ATD	U.S. Treasury-Discounts

PLACER COUNTY 2003/2004
Portfolio Management
Portfolio Details - Investments
July 31, 2003

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Book Value	Market Value	Par Value	Stated Rate	YTM 360	Days to Maturity	Maturity Date
Local Agency Investment Funds											
99-31-000	00000LAIF	LOCAL AGENCY INV FUND		07/01/2003	0.00	0.00	0.00	1.780	1.756	1	
		Subtotal and Average	**0.00**		**0.00**	**0.00**	**0.00**		**0.000**	**0**	
U.S. Treasury Coupons											
9128277M8	01273	U. S. TREASURY COUPON		03/04/2002	4,994,987.96	5,054,687.50	5,000,000.00	3.000	3.136	212	02/29/2004
9128277M8	01277	U. S. TREASURY COUPON		03/06/2002	4,992,461.21	5,054,687.50	5,000,000.00	3.000	3.226	212	02/29/2004
9128277M8	01283	U. S. TREASURY COUPON		03/12/2002	4,984,710.47	5,054,687.50	5,000,000.00	3.000	3.501	212	02/29/2004
		Subtotal and Average	**14,970,189.80**		**14,972,159.64**	**15,164,062.50**	**15,000,000.00**		**3.288**	**212**	
Federal Agency Coupons											
3133MJVZ0	01141	FEDERAL HOME LOAN BANK		11/20/2001	9,982,193.19	10,040,625.00	10,000,000.00	2.500	3.104	105	11/14/2003
3133MKFC6	01223	FEDERAL HOME LOAN BANK		01/16/2002	5,003,028.95	5,029,687.50	5,000,000.00	3.125	2.869	105	11/14/2003
31359MEG4	00375	FEDERAL NATIONAL MORT. ASSOC.		04/12/2001	5,000,243.13	5,051,562.50	5,000,000.00	4.750	4.665	105	11/14/2003
31359MLR2	01147	FEDERAL NATIONAL MORT. ASSOC.		11/26/2001	9,999,618.62	10,059,375.00	10,000,000.00	3.125	3.095	106	11/15/2003
3133MKHU4	01197	FEDERAL HOME LOAN BANK		12/26/2001	3,120,000.00	3,149,250.00	3,120,000.00	3.370	3.510	147	12/26/2003
31364GNQ8	00344	FEDERAL NATIONAL MORT. ASSOC.		03/28/2001	5,009,993.05	5,095,900.00	5,000,000.00	5.500	4.932	160	01/08/2004
3129244Y6	01258	FED HOME LOAN MORT CORP		02/20/2002	9,999,136.28	10,124,500.00	10,000,000.00	3.400	3.369	203	02/20/2004
312924TX1	01164	FED HOME LOAN MORT CORP		12/06/2001	4,986,718.75	5,080,800.00	5,000,000.00	3.250	3.549	293	05/20/2004
3133MQUW2	02046	FEDERAL HOME LOAN BANK		08/15/2002	9,993,989.97	10,087,500.00	10,000,000.00	2.250	2.278	378	08/13/2004
3133MQUW2	02058	FEDERAL HOME LOAN BANK		08/22/2002	9,995,094.94	10,087,500.00	10,000,000.00	2.250	2.267	378	08/13/2004
31359MKW2	01104	FEDERAL NATIONAL MORT. ASSOC.		10/24/2001	4,997,341.59	5,117,187.50	5,000,000.00	3.500	3.500	411	09/15/2004
31359MKW2	02104	FEDERAL NATIONAL MORT. ASSOC.		10/04/2002	5,079,330.39	5,117,187.50	5,000,000.00	3.500	2.022	411	09/15/2004
31359MKW2	02115	FEDERAL NATIONAL MORT. ASSOC.		10/11/2002	10,161,949.28	10,234,375.00	10,000,000.00	3.500	1.993	411	09/15/2004
3133MJ2A7	01117	FEDERAL HOME LOAN BANK		11/05/2001	10,042,862.62	10,250,000.00	10,000,000.00	3.625	3.201	441	10/15/2004
31359MLG6	01245	FEDERAL NATIONAL MORT. ASSOC.		02/01/2002	4,980,870.45	5,026,562.50	5,000,000.00	3.600	3.872	455	10/29/2004
3133MJUS7	01135	FEDERAL HOME LOAN BANK		11/15/2001	4,992,615.74	5,117,187.50	5,000,000.00	3.375	3.449	472	11/15/2004
312925W55	02060	FED HOME LOAN MORT CORP		08/23/2002	10,000,000.00	10,004,500.00	10,000,000.00	1.320	1.432	572	02/23/2005
3133MYRS8	02424	FEDERAL HOME LOAN BANK		06/18/2003	5,026,484.46	4,969,895.83	5,000,000.00	1.500	1.280	651	05/13/2005
3136F3SS6	02393	FEDERAL NATIONAL MORT. ASSOC.		05/27/2003	5,005,694.44	5,001,562.50	5,000,000.00	2.000	1.909	665	05/27/2005
3128X1MR5	02432	FED HOME LOAN MORT CORP		06/24/2003	10,000,000.00	9,881,000.00	10,000,000.00	1.350	1.332	693	06/24/2005
31339XVF8	02446	FEDERAL HOME LOAN BANK		06/30/2003	10,000,000.00	9,884,375.00	10,000,000.00	1.380	1.361	699	06/30/2005
3136F3ZU3	02445	FEDERAL NATIONAL MORT. ASSOC.		06/30/2003	10,000,000.00	9,887,500.00	10,000,000.00	1.380	1.361	699	06/30/2005
31339XQT4	03004	FEDERAL HOME LOAN BANK		07/01/2003	5,000,000.00	4,948,437.50	5,000,000.00	1.450	1.430	700	07/01/2005
31339Y3T7	03010	FEDERAL HOME LOAN BANK		07/07/2003	5,000,000.00	4,932,812.50	5,000,000.00	1.300	1.282	706	07/07/2005
3133MQST2	02065	FEDERAL HOME LOAN BANK		08/27/2002	10,008,659.55	10,184,375.00	10,000,000.00	3.000	2.915	745	08/15/2005
3136F2BD9	02109	FEDERAL NATIONAL MORT. ASSOC.		10/08/2002	10,101,749.63	10,203,125.00	10,000,000.00	3.300	2.600	746	08/16/2005
31331QAX5	02079	FEDERAL FARM CREDIT BANK		09/06/2002	4,999,510.65	5,090,625.00	5,000,000.00	3.000	2.964	767	09/06/2005

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PLACER COUNTY 2003/2004
Portfolio Management
Portfolio Details - Investments
July 31, 2003

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Book Value	Market Value	Par Value	Stated Rate	YTM 360	Days to Maturity	Maturity Date
Federal Agency Coupons											
3133MHZ98	01103	FEDERAL HOME LOAN BANK		10/24/2001	5,000,000.00	5,032,812.50	5,000,000.00	4.195	4.138	815	10/24/2005
3128X1EQ6	02397	FED HOME LOAN MORT CORP		05/28/2003	10,004,062.50	9,941,700.00	10,000,000.00	2.050	1.997	850	11/28/2005
31339X3D4	02417	FEDERAL HOME LOAN BANK		06/12/2003	5,000,000.00	4,975,000.00	5,000,000.00	2.125	2.096	864	12/12/2005
3136F2XZ6	02206	FEDERAL NATIONAL MORT. ASSOC.		12/27/2002	10,024,435.52	10,125,000.00	10,000,000.00	3.000	2.819	876	12/24/2005
3136F2VG0	02188	FEDERAL NATIONAL MORT. ASSOC.		12/11/2002	15,003,283.90	15,075,000.00	15,000,000.00	3.050	2.989	1,039	06/05/2006
3133MYZF7	02418	FEDERAL HOME LOAN BANK		06/12/2003	5,000,000.00	4,960,937.50	5,000,000.00	2.375	2.342	1,046	06/12/2006
3128X0GL7	02162	FED HOME LOAN MORT CORP		11/21/2002	5,000,000.00	5,032,100.00	5,000,000.00	3.500	3.452	1,208	11/21/2006
312924VB6	01145	FED HOME LOAN MORT CORP		11/26/2001	9,964,750.76	10,300,000.00	10,000,000.00	4.125	4.186	1,211	11/24/2006
3128X0GG8	02147	FED HOME LOAN MORT CORP		11/07/2002	10,000,000.00	10,076,562.50	10,000,000.00	4.100	4.044	1,559	11/07/2007
3136F2RT7	02154	FEDERAL NATIONAL MORT. ASSOC.		11/14/2002	10,000,000.00	10,075,000.00	10,000,000.00	4.000	3.945	1,566	11/14/2007
		Subtotal and Average	**282,528,446.49**		**283,483,618.36**	**285,251,520.83**	**283,120,000.00**		**2.745**	**662**	
Medium Term Notes											
14912LR60	02295	CATERPILLAR FIN SERV CORP		03/04/2003	10,000,222.34	10,000,000.00	10,000,000.00	1.430	1.265	4	08/05/2003
742718BK4	00385	PROCTER & GAMBLE CO		04/19/2001	4,241,146.07	4,260,267.20	4,240,000.00	5.250	4.942	45	09/15/2003
14912LQ61	02296	CATERPILLAR FIN SERV CORP		03/04/2003	10,005,216.84	10,002,900.00	10,000,000.00	1.360	1.161	59	09/29/2003
615322AF1	02358	MONUMENTAL GLOBAL FUNDING		04/22/2003	15,004,444.41	14,995,050.00	15,000,000.00	1.240	1.167	69	10/09/2003
046003JS9	00211	ASSOCIATES CORP NA		12/18/2000	4,991,532.76	5,055,050.00	5,000,000.00	5.750	6.411	92	11/01/2003
046003JS9	00221	ASSOCIATES CORP NA		12/21/2000	4,994,538.83	5,055,050.00	5,000,000.00	5.750	6.145	92	11/01/2003
046003JS9	02357	ASSOCIATES CORP NA		04/22/2003	15,167,642.86	15,165,150.00	15,000,000.00	5.750	1.233	92	11/01/2003
892332AG2	00372	TOYOTA MOTOR CREDIT		04/11/2001	5,009,505.04	5,061,550.00	5,000,000.00	5.625	4.833	104	11/13/2003
617446DE6	00277	MORGAN STANLEY-DEAN WHITTER		02/02/2001	4,997,317.84	5,099,250.00	5,000,000.00	5.625	5.671	172	01/20/2004
617446DE6	00313	MORGAN STANLEY-DEAN WHITTER		03/02/2001	5,002,401.49	5,099,250.00	5,000,000.00	5.625	5.435	172	01/20/2004
669383CQ2	00275	WELLS FARGO FINANCIAL		02/01/2001	4,902,778.70	5,013,415.56	4,903,000.00	6.000	5.928	184	02/01/2004
94975CAE7	01123	WELLS FARGO FINANCIAL		11/07/2001	5,075,437.50	5,151,150.00	5,000,000.00	5.450	3.306	276	05/03/2004
45974VXT0	01299	INTERNATIONAL LEASE FINANCE		03/26/2002	5,014,187.35	5,141,000.00	5,000,000.00	5.350	4.885	278	05/05/2004
00138PAA7	01309	AIG FUNDING INC		04/04/2002	5,034,026.19	5,149,600.00	5,000,000.00	5.200	4.212	283	05/10/2004
59018YKB6	01108	MERRILL LYNCH		10/26/2001	5,053,998.74	5,171,000.00	5,000,000.00	5.350	3.974	319	06/15/2004
07274RCM4	01292	BAYERISCHE LANDESBK NY		03/19/2002	5,040,606.00	5,168,950.00	5,000,000.00	5.000	4.054	354	07/20/2004
89233PNG7	01146	TOYOTA MOTOR CREDIT		11/26/2001	4,999,359.27	5,162,650.00	5,000,000.00	4.050	4.005	487	11/30/2004
459745FD2	02388	INTERNATIONAL LEASE FINANCE		05/20/2003	6,038,770.03	6,072,780.00	6,000,000.00	2.360	1.928	531	01/13/2005
36962GXB5	01291	GENERAL ELECTRIC CAPITAL CORP		03/19/2002	4,990,762.97	5,188,750.00	5,000,000.00	4.250	4.323	546	01/28/2005
441812GL2	02427	HOUSEHOLD FINANCE CORP		06/20/2003	5,610,265.43	5,556,005.56	5,000,000.00	6.000	1.490	647	05/09/2005
172967BM2	02118	CITIGROUP INC		10/16/2002	7,456,674.64	7,572,801.00	7,300,000.00	4.125	2.937	699	06/30/2005
36962GZM9	02160	GENERAL ELECTRIC CAPITAL CORP		11/20/2002	9,392,866.34	9,541,562.00	9,395,000.00	2.990	2.959	794	10/03/2005
172967BA8	02139	CITIGROUP INC		10/31/2002	10,742,832.43	10,987,500.00	10,000,000.00	6.750	3.321	853	12/01/2005

PLACER COUNTY 2003/2004
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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Book Value	Market Value	Par Value	Stated Rate	YTM 360	Days to Maturity	Maturity Date
Medium Term Notes											
90327QCN7	02223	USAA CAPITAL		01/13/2003	5,060,275.19	5,102,250.00	5,000,000.00	3.130	2.586	867	12/15/2005
59018YDN8	01122	MERRILL LYNCH		11/07/2001	7,119,699.82	7,458,831.00	6,900,000.00	6.150	4.655	909	01/26/2006
079860AC6	01130	BELLSOUTH CORPORATION		11/13/2001	5,074,013.60	5,325,950.00	5,000,000.00	5.000	4.421	1,171	10/15/2006
060505AJ3	01125	BANK OF AMERICA		11/08/2001	5,005,467.51	5,286,150.00	5,000,000.00	4.750	4.646	1,171	10/15/2006
		Subtotal and Average	**195,961,953.20**		**181,026,010.19**	**183,843,862.32**	**178,738,000.00**		**3.286**	**395**	
Collateralized CDs											
CD02033	02033	PLACER SIERRA SAVINGS BANK		08/01/2002	2,000,000.00	2,000,000.00	2,000,000.00	2.470	2.470	1	08/02/2003
CD01264	01264	RIVER CITY BANK		02/25/2002	1,000,000.00	1,000,000.00	1,000,000.00	4.000	4.000	24	08/25/2003
CD01284	01284	ROSEVILLE FIRST NATIONAL BANK		03/12/2002	1,000,000.00	1,000,000.00	1,000,000.00	4.000	4.000	42	09/12/2003
CD01300	01300	RIVER CITY BANK		03/26/2002	1,000,000.00	1,000,000.00	1,000,000.00	4.000	4.000	53	09/23/2003
CD01342	01342	AUBURN COMMUNITY BANK		04/29/2002	500,000.00	500,000.00	500,000.00	2.960	2.960	89	10/29/2003
CD	02447	PLACER SIERRA SAVINGS BANK		06/30/2003	1,000,000.00	1,000,000.00	1,000,000.00	1.090	1.075	333	06/29/2004
CD	03007	PLACER SIERRA SAVINGS BANK		07/02/2003	1,000,000.00	1,000,000.00	1,000,000.00	1.140	1.134	335	07/01/2004
CD	03024	PLACER SIERRA SAVINGS BANK		07/18/2003	1,000,000.00	1,000,000.00	1,000,000.00	1.090	1.090	350	07/16/2004
		Subtotal and Average	**8,500,000.00**		**8,500,000.00**	**8,500,000.00**	**8,500,000.00**		**2.555**	**139**	
Commercial Paper Disc. -Amortizing											
65184UV19	03038	NEWPORT FUNDING		07/31/2003	15,500,000.00	15,500,000.00	15,500,000.00	1.100	1.100	0	08/01/2003
7588R1V10	03011	REGENCY MARKETS NO 1 LLC		07/08/2003	10,000,000.00	10,000,000.00	10,000,000.00	1.040	1.041	0	08/01/2003
90262DV10	03037	UBS FINANCE, INC - DELAWARE		07/31/2003	19,500,000.00	19,500,000.00	19,500,000.00	1.110	1.110	0	08/01/2003
90262DV44	03003	UBS FINANCE, INC - DELAWARE		07/01/2003	9,999,150.00	9,999,150.00	10,000,000.00	1.020	1.021	3	08/04/2003
90262DV44	03008	UBS FINANCE, INC - DELAWARE		07/03/2003	21,998,102.50	21,998,102.50	22,000,000.00	1.035	1.036	3	08/04/2003
0717P3V85	03012	BAVARIA UNIVERSITY		07/08/2003	11,997,550.00	11,997,549.96	12,000,000.00	1.050	1.051	7	08/08/2003
07712UVC8	03035	BEETHOVEN FUNDING CORP		07/29/2003	21,992,874.44	21,992,874.42	22,000,000.00	1.060	1.060	11	08/12/2003
6191A1VJ3	03020	MORT INT NET TRUST		07/16/2003	9,995,183.33	9,995,183.30	10,000,000.00	1.020	1.021	17	08/18/2003
18885KVL8	03028	CLIPPER RECEIVABLES CORP		07/23/2003	19,989,444.44	19,989,444.40	20,000,000.00	1.000	1.001	19	08/20/2003
42805MVL1	03013	HERTZ FLEET FUND		07/08/2003	12,992,795.83	12,992,795.79	13,000,000.00	1.050	1.051	19	08/20/2003
07712UVR5	02444	BEETHOVEN FUNDING CORP		06/30/2003	19,986,266.67	19,986,266.60	20,000,000.00	1.030	1.032	24	08/25/2003
38102EWN2	02355	GOLDEN FUNDING		04/21/2003	14,972,700.00	14,972,700.00	15,000,000.00	1.260	1.267	52	09/22/2003
82831NWV0	03023	SILVER TOWER US FUNDING		07/18/2003	26,954,422.50	26,954,422.38	27,000,000.00	1.030	1.032	59	09/29/2003
		Subtotal and Average	**217,257,686.97**		**215,878,489.71**	**215,878,489.35**	**216,000,000.00**		**1.062**	**19**	
Federal Agency Disc. -Amortizing											
313384MK2	02299	FED HOME LOAN BK DISC NT		03/05/2003	14,969,754.17	14,976,000.00	15,000,000.00	1.190	1.223	61	10/01/2003
		Subtotal and Average	**16,188,123.12**		**14,969,754.17**	**14,976,000.00**	**15,000,000.00**		**1.223**	**61**	

PLACER COUNTY 2003/2004
Portfolio Management
Portfolio Details - Investments
July 31, 2003

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Book Value	Market Value	Par Value	Stated Rate	YTM 360	Days to Maturity
	Total Investments and Average		735,406,399.57		718,830,032.07	723,613,935.00	716,358,000.00		2.353	374

3.5.9

PLACER COUNTY 2003/2004
Portfolio Management
Portfolio Details - Cash
July 31, 2003

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Book Value	Market Value	Par Value	Stated Rate	YTM 360	Days to Maturity
Cash Accounts										
	00000	PLACER COUNTY CASH			9,460,015.05	9,460,015.05			0.000	1
	00000VAULT	PLACER COUNTY CASH			496,984.22	496,984.22			0.000	1
	Cash Subtotal and Average Balance		**12,838,505.09**		**9,956,999.27**	**Cash Account Total**				**1**
	Total Cash and Investments		**748,244,904.66**		**728,787,031.34**	**733,570,934.27**	**726,314,999.27**		**2.353**	**374**

3.4.10

Office of
Jenine Windeshausen
Treasurer-Tax Collector
County of Placer

COUNTY OF PLACER

TREASURER'S INVESTMENT REPORT

For the Month of AUGUST 31, 2003

9.5.11

2976 Richardson Drive • Auburn, California 95603
Tax Collector (530) 889-4120 • Business Licenses (530) 889-4131 • Treasurer (530) 889-4140 • Bonds (530) 889-4143

PREFACE

Placer County Treasurer's Investment Report

August 31, 2003

Market values are only relevant if the investment is sold prior to maturity. Profit or loss would be realized only if the specific investment were to be sold.

The following report reflects the change from cash to accrual basis effective March 31, 2000. The current book value of the Placer County Treasurer's Investment Portfolio reflects this change.

For the purpose of clarity the following glossary of investment terms has been provided.

Book Value is the purchase price of a security plus amortization of any premium or discount. This may be more or less than face value, depending upon whether the security was purchased at a premium or at a discount.

Face Value is the principal amount of a security and the amount of principal that will be paid at maturity.

Market Value is the value at which a security can be sold at the time it is priced or the need to sell arises.

Government Code 53646 Compliance Report

The following information is a monthly update of funds on deposit in the Placer County Treasury pursuant to California Government code Section 53646. Further details of individual investments are included in the Treasurer's Monthly Investment Report. All investment transactions and decisions have been made with full compliance with California Government Code and Placer County's Statement of Investment Policy with the exception of Collateralized CDs which exceed the one year maturity date as noted in this report.

Individual securities are priced at the end of each month. The source of pricing is Bank of New York.

The Weighted Average Maturity of the investments with the Treasury is 380 days.

The ability of the Placer County Treasury to meet its cash flow needs is demonstrated by $391,943,288.17 in cash and investments maturing in the next 180 days.

3-5-12

PLACER COUNTY 2003/2004
Portfolio Management
Portfolio Summary
August 31, 2003

Investments	Book Value	Market Value	Par Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
U.S. Treasury Coupons	24,905,919.30	25,157,093.23	25,000,000.00	3.41	1,158	830	3.327	3.373
Federal Agency Coupons	288,495,837.12	289,993,534.72	288,120,000.00	39.55	1,001	635	2.744	2.782
Medium Term Notes	160,880,346.08	163,287,847.59	158,738,000.00	22.06	843	407	3.227	3.271
Collateralized CDs	8,500,000.00	8,500,000.00	8,500,000.00	1.17	419	238	1.880	1.906
Commercial Paper Disc. -Amortizing	219,675,015.70	219,675,015.64	219,812,000.00	30.12	47	21	1.071	1.086
Federal Agency Disc. -Amortizing	26,963,025.00	26,966,400.00	27,000,000.00	3.70	156	46	1.134	1.150
Investments	**729,420,143.20**	**733,579,891.18**	**727,170,000.00**	**100.00%**	**646**	**380**	**2.297**	**2.329**
Cash								
Passbook/Checking (not included in yield calculations)	15,368,288.17	15,368,288.17	15,368,288.17		1	1	0.000	0.000
Total Cash and Investments	**744,788,431.37**	**748,948,179.35**	**742,538,288.17**		**646**	**380**	**2.297**	**2.329**

Total Earnings	August 31 Month Ending	Fiscal Year To Date
Current Year	1,517,485.15	2,963,082.76
Average Daily Balance	**737,898,868.67**	**743,071,886.67**
Effective Rate of Return	**2.42%**	**2.35%**

Jenine K. Windeshausen 9/4/03

JENINE WINDESHAUSEN, TREASURER-TAX COLLECTOR

3.5.13

PLACER COUNTY 2003/2004
Investment Purchases Report
Sorted by Purchase Date
August 1, 2003 - August 31, 2003

CUSIP	Investment #	Fund	Inv. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM 365	Ending Book Value
85520MV42	03039	1010	ACP	SBIRD	35,000,000.00	08/01/2003	08/04 - At Maturity	34,996,966.67		1.040	08/04/2003	1.055	0.00
07712UW52	03042	1010	ACP	BEETVN	5,000,000.00	08/04/2003	09/05 - At Maturity	4,995,244.44		1.070	09/05/2003	1.086	4,999,405.55
4831A3WF9	03041	1010	ACP	KPDEL	15,812,000.00	08/04/2003	09/15 - At Maturity	15,791,707.93		1.100	09/15/2003	1.117	15,805,235.98
CD	03043	1010	BCD	RCB	2,000,000.00	08/04/2003	08/03 - At Maturity	2,000,000.00		1.100	08/03/2004	1.115	2,000,000.00
85520MV59	03040	1010	ACP	SBIRD	43,000,000.00	08/04/2003	08/05 - At Maturity	42,998,781.67		1.020	08/05/2003	1.034	0.00
85520MV67	03044	1010	ACP	SBIRD	40,000,000.00	08/05/2003	08/06 - At Maturity	39,998,888.89		1.000	08/06/2003	1.014	0.00
92646LVV9	03045	1010	ACP	VICTOR	12,000,000.00	08/05/2003	08/29 - At Maturity	11,991,520.00		1.060	08/29/2003	1.075	0.00
85520MV75	03046	1010	ACP	SBIRD	48,000,000.00	08/06/2003	08/07 - At Maturity	47,998,760.00		0.930	08/07/2003	0.943	0.00
0717K3Y38	03049	1010	ACP	BAVF	10,000,000.00	08/07/2003	11/03 - At Maturity	9,973,355.56		1.090	11/03/2003	1.108	9,980,925.00
44363MWJ5	03048	1010	ACP	HUDSON	25,000,000.00	08/07/2003	09/18 - At Maturity	24,969,083.33		1.060	09/18/2003	1.076	24,987,486.11
85520MV83	03047	1010	ACP	SBIRD	40,000,000.00	08/07/2003	08/08 - At Maturity	39,998,911.11		0.980	08/08/2003	0.994	0.00
03839UVB7	03050	1010	ACP	AQUINA	35,000,000.00	08/08/2003	08/11 - At Maturity	34,997,258.33		0.940	08/11/2003	0.953	0.00
313588NW1	03051	1010	AFD	FNMADN	12,000,000.00	08/08/2003	11/05 - At Maturity	11,969,740.00		1.020	11/05/2003	1.037	11,977,900.00
85520MVC4	03052	1010	ACP	SBIRD	38,000,000.00	08/11/2003	08/12 - At Maturity	37,998,944.44		1.000	08/12/2003	1.014	0.00
28248UVD5	03053	1010	ACP	EIFFEL	39,000,000.00	08/12/2003	08/13 - At Maturity	38,998,916.67		1.000	08/13/2003	1.014	0.00
85520MVD2	03054	1010	ACP	SBIRD	20,000,000.00	08/12/2003	08/13 - At Maturity	19,999,444.44		1.000	08/13/2003	1.014	0.00
85520MVE0	03055	1010	ACP	SBIRD	35,000,000.00	08/13/2003	08/14 - At Maturity	34,999,047.22		0.980	08/14/2003	0.994	0.00
82831NX15	03057	1010	ACP	SILVER	5,000,000.00	08/13/2003	10/01 - At Maturity	4,992,650.00		1.080	10/01/2003	1.097	4,995,500.00
9815A3WA8	03056	1010	ACP	WRLDOM	17,000,000.00	08/13/2003	09/10 - At Maturity	16,986,116.67		1.050	09/10/2003	1.065	16,995,537.50
90262DVF9	03058	1010	ACP	UBSF	32,000,000.00	08/14/2003	08/15 - At Maturity	31,999,093.33		1.020	08/15/2003	1.034	0.00
85520MVJ9	03059	1010	ACP	SBIRD	40,000,000.00	08/15/2003	08/18 - At Maturity	39,996,000.00		1.200	08/18/2003	1.217	0.00
0717MDVK9	03060	1010	ACP	BAVTRR	35,000,000.00	08/18/2003	08/19 - At Maturity	34,998,969.44		1.060	08/19/2003	1.075	0.00
85520MVL4	03061	1010	ACP	SBIRD	36,000,000.00	08/19/2003	08/20 - At Maturity	35,999,020.00		0.980	08/20/2003	0.994	0.00
07712UXF9	03064	1010	ACP	BEETVN	15,000,000.00	08/20/2003	10/15 - At Maturity	14,975,266.67		1.060	10/15/2003	1.076	14,980,566.67
28248UVM5	03062	1010	ACP	EIFFEL	40,000,000.00	08/20/2003	08/21 - At Maturity	39,999,000.00		0.900	08/21/2003	0.913	0.00
5777E3XF8	03063	1010	ACP	MAXCAP	15,000,000.00	08/20/2003	10/15 - At Maturity	14,975,733.33		1.040	10/15/2003	1.056	14,980,933.33
313384KT5	03065	1010	AFD	FHLB	36,000,000.00	08/21/2003	08/22 - At Maturity	35,999,100.00		0.900	08/22/2003	0.913	0.00
31359MQF3	03066	1010	FAC	FNMA	5,000,000.00	08/21/2003	12/16 - 06/16	5,015,625.00	24,826.39	2.750	12/16/2005	2.609	5,039,092.69
90262DVR3	03067	1010	ACP	UBSF	35,000,000.00	08/22/2003	08/25 - At Maturity	34,997,258.33		0.940	08/25/2003	0.953	0.00
6191A1VU8	03069	1010	ACP	MINT	10,000,000.00	08/25/2003	08/28 - At Maturity	9,999,183.33		0.980	08/28/2003	0.994	0.00
CD830030579	03070	1010	BCD	RCB	1,000,000.00	08/25/2003	08/24 - At Maturity	1,000,000.00		1.000	08/24/2004	1.014	1,000,000.00
90262DVS1	03068	1010	ACP	UBSF	45,000,000.00	08/25/2003	08/26 - At Maturity	44,998,750.00		1.000	08/26/2003	1.014	0.00
85520MVT7	03071	1010	ACP	SBIRD	44,000,000.00	08/26/2003	08/27 - At Maturity	43,998,753.33		1.020	08/27/2003	1.034	0.00

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PLACER COUNTY 2003/2004
Investment Purchases Report
August 1, 2003 - August 31, 2003

CUSIP	Investment #	Fund	Inv. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM 365	Ending Book Value
90262DVU6	03072	1010	ACP	UBSF	48,000,000.00	08/27/2003	08/28 - At Maturity	47,998,653.33		1.010	08/28/2003	1.024	0.00
90262DW35	03073	1010	ACP	UBSF	20,000,000.00	08/27/2003	09/03 - At Maturity	19,995,877.78		1.060	09/03/2003	1.075	19,998,822.22
18885KVV6	03074	1010	ACP	CLIPPR	45,000,000.00	08/28/2003	08/29 - At Maturity	44,998,725.00		1.020	08/29/2003	1.034	0.00
61745LW35	03076	1010	ACP	M STAN	10,000,000.00	08/28/2003	09/03 - At Maturity	9,998,250.00		1.050	09/03/2003	1.065	9,999,416.67
84742DXN3	03075	1010	ACP	SPEPUR	10,000,000.00	08/28/2003	10/22 - At Maturity	9,983,500.00		1.080	10/22/2003	1.097	9,984,700.00
85520MW25	03077	1010	ACP	SBIRD	30,000,000.00	08/29/2003	09/02 - At Maturity	29,996,566.67		1.030	09/02/2003	1.044	29,999,141.67
912828BG4	03078	1010	TRC	UST	10,000,000.00	08/29/2003	02/15 - 08/15	9,917,187.50	12,364.13	3.250	08/15/2008	3.433	9,929,688.66
			Total Purchases		**1,038,812,000.00**			**1,038,495,850.41**	**37,190.52**				**207,654,352.05**

Investment Type Codes:

ABA	Bankers Acceptance	LA5	Local Agency Inv Fund
BCD	Collateralized Certificates of Deposit	MTN	Medium Term Notes
ACP	Commercial Paper	NCB	Negotiable Certificates of Deposit
FAC	Federal Agency Coupons	TRC	U.S. Treasury - Coupons
AFD	Federal Agency Discounts	ATD	U.S. Treasury-Discounts

PLACER COUNTY 2003/2004
Portfolio Management
Portfolio Details - Investments
August 31, 2003

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Book Value	Market Value	Par Value	Stated Rate	YTM 360	Days to Maturity	Maturity Date
Local Agency Investment Funds											
99-31-000	00000LAIF	LOCAL AGENCY INV FUND		07/01/2003	0.00	0.00	0.00		0.000	1	
		Subtotal and Average	**0.00**		**0.00**	**0.00**	**0.00**		**0.000**	**0**	
U.S. Treasury Coupons											
9128277M8	01273	U. S. TREASURY COUPON		03/04/2002	4,995,720.86	5,048,437.50	5,000,000.00	3.000	3.136	181	02/29/2004
9128277M8	01277	U. S. TREASURY COUPON		03/06/2002	4,993,563.58	5,048,437.50	5,000,000.00	3.000	3.226	181	02/29/2004
9128277M8	01283	U. S. TREASURY COUPON		03/12/2002	4,986,946.20	5,048,437.50	5,000,000.00	3.000	3.501	181	02/29/2004
912828BG4	03078	U. S. TREASURY COUPON		08/29/2003	9,929,688.66	10,011,780.73	10,000,000.00	3.250	3.386	1,810	08/15/2008
		Subtotal and Average	**15,935,193.99**		**24,905,919.30**	**25,157,093.23**	**25,000,000.00**		**3.327**	**830**	
Federal Agency Coupons											
3133MJVZ0	01141	FEDERAL HOME LOAN BANK		11/20/2001	9,987,379.64	10,028,125.00	10,000,000.00	2.500	3.104	74	11/14/2003
3133MKFC6	01223	FEDERAL HOME LOAN BANK		01/16/2002	5,002,146.73	5,020,312.50	5,000,000.00	3.125	2.869	74	11/14/2003
31359MEG4	00375	FEDERAL NATIONAL MORT. ASSOC.		04/12/2001	5,000,172.32	5,035,937.50	5,000,000.00	4.750	4.665	74	11/14/2003
31359MLR2	01147	FEDERAL NATIONAL MORT. ASSOC.		11/26/2001	9,999,728.63	10,040,625.00	10,000,000.00	3.125	3.095	75	11/15/2003
3133MKHU4	01197	FEDERAL HOME LOAN BANK		12/26/2001	3,120,000.00	3,142,425.00	3,120,000.00	3.370	3.510	116	12/26/2003
31364GNQ8	00344	FEDERAL NATIONAL MORT. ASSOC.		03/28/2001	5,008,083.55	5,076,350.00	5,000,000.00	5.500	4.932	129	01/08/2004
3129244Y6	01258	FED HOME LOAN MORT CORP		02/20/2002	9,999,266.49	10,102,400.00	10,000,000.00	3.400	3.369	172	02/20/2004
312924TX1	01164	FED HOME LOAN MORT CORP		12/06/2001	4,988,097.43	5,068,600.00	5,000,000.00	3.250	3.549	262	05/20/2004
3133MQUW2	02046	FEDERAL HOME LOAN BANK		08/15/2002	9,994,474.65	10,081,250.00	10,000,000.00	2.250	2.278	347	08/13/2004
3133MQUW2	02058	FEDERAL HOME LOAN BANK		08/22/2002	9,995,490.51	10,081,250.00	10,000,000.00	2.250	2.267	347	08/13/2004
31359MKW2	01104	FEDERAL NATIONAL MORT. ASSOC.		10/24/2001	4,997,539.00	5,110,937.50	5,000,000.00	3.500	3.500	380	09/15/2004
31359MKW2	02104	FEDERAL NATIONAL MORT. ASSOC.		10/04/2002	5,073,439.51	5,110,937.50	5,000,000.00	3.500	2.022	380	09/15/2004
31359MKW2	02115	FEDERAL NATIONAL MORT. ASSOC.		10/11/2002	10,149,923.34	10,221,875.00	10,000,000.00	3.500	1.993	380	09/15/2004
3133MJ2A7	01117	FEDERAL HOME LOAN BANK		11/05/2001	10,039,899.76	10,240,625.00	10,000,000.00	3.625	3.201	410	10/15/2004
31359MLG6	01245	FEDERAL NATIONAL MORT. ASSOC.		02/01/2002	4,982,151.44	5,017,187.50	5,000,000.00	3.600	3.872	424	10/29/2004
3133MJUS7	01135	FEDERAL HOME LOAN BANK		11/15/2001	4,993,093.17	5,110,937.50	5,000,000.00	3.375	3.449	441	11/15/2004
312925W55	02060	FED HOME LOAN MORT CORP		08/23/2002	10,000,000.00	10,002,800.00	10,000,000.00	1.380	1.488	541	02/23/2005
3133MYRS8	02424	FEDERAL HOME LOAN BANK		06/18/2003	5,025,665.48	4,969,895.83	5,000,000.00	1.500	1.280	620	05/13/2005
3136F3SS6	02393	FEDERAL NATIONAL MORT. ASSOC.		05/27/2003	5,005,434.03	4,998,437.50	5,000,000.00	2.000	1.909	634	05/27/2005
3128X1MR5	02432	FED HOME LOAN MORT CORP		06/24/2003	10,000,000.00	9,869,600.00	10,000,000.00	1.350	1.332	662	06/24/2005
31339XVF8	02446	FEDERAL HOME LOAN BANK		06/30/2003	10,000,000.00	9,884,375.00	10,000,000.00	1.380	1.361	668	06/30/2005
3136F3ZU3	02445	FEDERAL NATIONAL MORT. ASSOC.		06/30/2003	10,000,000.00	9,884,375.00	10,000,000.00	1.380	1.361	668	06/30/2005
31339XQT4	03004	FEDERAL HOME LOAN BANK		07/01/2003	5,000,000.00	4,948,437.50	5,000,000.00	1.450	1.430	669	07/01/2005
31339Y3T7	03010	FEDERAL HOME LOAN BANK		07/07/2003	5,000,000.00	4,934,375.00	5,000,000.00	1.300	1.282	675	07/07/2005
3133MQST2	02065	FEDERAL HOME LOAN BANK		08/27/2002	10,008,305.62	10,178,125.00	10,000,000.00	3.000	2.915	714	08/15/2005
3136F2BD9	02109	FEDERAL NATIONAL MORT. ASSOC.		10/08/2002	10,093,609.66	10,190,625.00	10,000,000.00	3.300	2.600	715	08/16/2005

PLACER COUNTY 2003/2004
Portfolio Management
Portfolio Details - Investments
August 31, 2003

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Book Value	Market Value	Par Value	Stated Rate	YTM 360	Days to Maturity	Maturity Date
Federal Agency Coupons											
31331QAX5	02079	FEDERAL FARM CREDIT BANK		09/06/2002	4,999,530.09	5,085,937.50	5,000,000.00	3.000	2.964	736	09/06/2005
3133MHZ98	01103	FEDERAL HOME LOAN BANK		10/24/2001	5,000,000.00	5,021,875.00	5,000,000.00	4.195	4.138	784	10/24/2005
3128X1EQ6	02397	FED HOME LOAN MORT CORP		05/28/2003	10,003,020.83	9,936,400.00	10,000,000.00	2.050	1.997	819	11/28/2005
31339X3D4	02417	FEDERAL HOME LOAN BANK		06/12/2003	5,000,000.00	4,979,687.50	5,000,000.00	2.125	2.096	833	12/12/2005
31359MQF3	03066	FEDERAL NATIONAL MORT. ASSOC.		08/21/2003	5,039,092.69	5,045,138.89	5,000,000.00	2.750	2.574	837	12/16/2005
3136F2XZ6	02206	FEDERAL NATIONAL MORT. ASSOC.		12/27/2002	10,022,165.97	10,125,000.00	10,000,000.00	3.000	2.819	845	12/24/2005
3136F2VG0	02188	FEDERAL NATIONAL MORT. ASSOC.		12/11/2002	15,002,489.41	15,065,625.00	15,000,000.00	3.050	2.989	1,008	06/05/2006
3133MYZF7	02418	FEDERAL HOME LOAN BANK		06/12/2003	5,000,000.00	4,962,500.00	5,000,000.00	2.375	2.342	1,015	06/12/2006
3128X0GL7	02162	FED HOME LOAN MORT CORP		11/21/2002	5,000,000.00	5,024,950.00	5,000,000.00	3.500	3.452	1,177	11/21/2006
312924VB6	01145	FED HOME LOAN MORT CORP		11/26/2001	9,965,637.17	10,296,875.00	10,000,000.00	4.125	4.186	1,180	11/24/2006
3128X0GG8	02147	FED HOME LOAN MORT CORP		11/07/2002	10,000,000.00	10,045,600.00	10,000,000.00	4.100	4.044	1,528	11/07/2007
3136F2RT7	02154	FEDERAL NATIONAL MORT. ASSOC.		11/14/2002	10,000,000.00	10,053,125.00	10,000,000.00	4.000	3.945	1,535	11/14/2007
		Subtotal and Average	**285,257,576.88**		**288,495,837.12**	**289,993,534.72**	**288,120,000.00**		**2.744**	**635**	
Medium Term Notes											
742718BK4	00385	PROCTER & GAMBLE CO		04/19/2001	4,240,364.66	4,245,596.80	4,240,000.00	5.250	4.942	14	09/15/2003
14912LQ61	02296	CATERPILLAR FIN SERV CORP		03/04/2003	10,002,475.79	10,001,200.00	10,000,000.00	1.360	1.161	28	09/29/2003
615322AF1	02358	MONUMENTAL GLOBAL FUNDING		04/22/2003	15,002,447.65	14,995,950.00	15,000,000.00	1.240	1.167	38	10/09/2003
046003JS9	02357	ASSOCIATES CORP NA		04/22/2003	15,111,761.90	15,109,200.00	15,000,000.00	5.750	1.233	61	11/01/2003
892332AG2	00372	TOYOTA MOTOR CREDIT		04/11/2001	5,006,709.44	5,043,200.00	5,000,000.00	5.625	4.833	73	11/13/2003
617446DE6	00277	MORGAN STANLEY-DEAN WHITTER		02/02/2001	4,997,793.96	5,080,200.00	5,000,000.00	5.625	5.671	141	01/20/2004
617446DE6	00313	MORGAN STANLEY-DEAN WHITTER		03/02/2001	5,001,975.19	5,080,200.00	5,000,000.00	5.625	5.435	141	01/20/2004
669383CQ2	00275	WELLS FARGO FINANCIAL		02/01/2001	4,902,815.58	4,995,813.79	4,903,000.00	6.000	5.928	153	02/01/2004
94975CAE7	01123	WELLS FARGO FINANCIAL		11/07/2001	5,067,117.19	5,132,100.00	5,000,000.00	5.450	3.306	245	05/03/2004
45974VXT0	01299	INTERNATIONAL LEASE FINANCE		03/26/2002	5,012,633.99	5,122,400.00	5,000,000.00	5.350	4.885	247	05/05/2004
00138PAA7	01309	AIG FUNDING INC		04/04/2002	5,030,367.46	5,131,400.00	5,000,000.00	5.200	4.212	252	05/10/2004
59018YKB6	01108	MERRILL LYNCH		10/26/2001	5,048,839.62	5,151,400.00	5,000,000.00	5.350	3.974	288	06/15/2004
07274RCM4	01292	BAYERISCHE LANDESBK NY		03/19/2002	5,037,115.52	5,152,150.00	5,000,000.00	5.000	4.054	323	07/20/2004
89233PNG7	01146	TOYOTA MOTOR CREDIT		11/26/2001	4,999,399.40	5,151,000.00	5,000,000.00	4.050	4.005	456	11/30/2004
459745FD2	02388	INTERNATIONAL LEASE FINANCE		05/20/2003	6,036,506.62	6,068,700.00	6,000,000.00	2.360	1.928	500	01/13/2005
36962GXB5	01291	GENERAL ELECTRIC CAPITAL CORP		03/19/2002	4,991,279.01	5,179,650.00	5,000,000.00	4.250	4.323	515	01/28/2005
441812GL2	02427	HOUSEHOLD FINANCE CORP		06/20/2003	5,583,711.67	5,516,755.56	5,000,000.00	8.000	1.490	616	05/09/2005
172967BM2	02118	CITIGROUP INC		10/16/2002	7,449,852.81	7,557,033.00	7,300,000.00	4.125	2.937	668	06/30/2005
36962GZM9	02160	GENERAL ELECTRIC CAPITAL CORP		11/20/2002	9,392,948.20	9,527,117.19	9,395,000.00	2.990	2.959	763	10/03/2005
172967BA8	02139	CITIGROUP INC		10/31/2002	10,716,302.70	10,924,900.00	10,000,000.00	6.750	3.321	822	12/01/2005
90327QCN7	02223	USAA CAPITAL		01/13/2003	5,058,157.79	5,094,450.00	5,000,000.00	3.130	2.586	836	12/15/2005

PLACER COUNTY 2003/2004
Portfolio Management
Portfolio Details - Investments
August 31, 2003

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Book Value	Market Value	Par Value	Stated Rate	YTM 360	Days to Maturity	Maturity Date
Medium Term Notes											
59018YDN8	01122	MERRILL LYNCH		11/07/2001	7,112,335.58	7,462,781.25	6,900,000.00	6.150	4.655	878	01/26/2006
079860AC6	01130	BELLSOUTH CORPORATION		11/13/2001	5,072,089.50	5,305,400.00	5,000,000.00	5.000	4.421	1,140	10/15/2006
060505AJ3	01125	BANK OF AMERICA		11/08/2001	5,005,344.85	5,259,250.00	5,000,000.00	4.750	4.646	1,140	10/15/2006
		Subtotal and Average	**171,267,050.51**		**160,880,346.08**	**163,287,847.59**	**158,738,000.00**		**3.227**	**407**	
Collateralized CDs											
CD01284	01284	ROSEVILLE FIRST NATIONAL BANK		03/12/2002	1,000,000.00	1,000,000.00	1,000,000.00	4.000	4.000	11	09/12/2003
CD01300	01300	RIVER CITY BANK		03/26/2002	1,000,000.00	1,000,000.00	1,000,000.00	4.000	4.000	22	09/23/2003
CD01342	01342	AUBURN COMMUNITY BANK		04/29/2002	500,000.00	500,000.00	500,000.00	2.960	2.960	58	10/29/2003
CD592391544	02447	PLACER SIERRA SAVINGS BANK		06/30/2003	1,000,000.00	1,000,000.00	1,000,000.00	1.090	1.075	302	06/29/2004
CD595006924	03007	PLACER SIERRA SAVINGS BANK		07/02/2003	1,000,000.00	1,000,000.00	1,000,000.00	1.140	1.134	304	07/01/2004
CD592439459	03024	PLACER SIERRA SAVINGS BANK		07/18/2003	1,000,000.00	1,000,000.00	1,000,000.00	1.090	1.090	319	07/16/2004
CD	03043	RIVER CITY BANK		08/04/2003	2,000,000.00	2,000,000.00	2,000,000.00	1.100	1.100	337	08/03/2004
CD830030579	03070	RIVER CITY BANK		08/25/2003	1,000,000.00	1,000,000.00	1,000,000.00	1.000	1.000	358	08/24/2004
		Subtotal and Average	**8,370,967.74**		**8,500,000.00**	**8,500,000.00**	**8,500,000.00**		**1.880**	**238**	
Commercial Paper Disc. -Amortizing											
85520MW25	03077	STARBIRD FUNDING		08/29/2003	29,999,141.67	29,999,141.67	30,000,000.00	1.030	1.030	1	09/02/2003
61745LW35	03076	MORGAN STANLEY-DEAN WHITTER		08/28/2003	9,999,416.67	9,999,416.67	10,000,000.00	1.050	1.050	2	09/03/2003
90262DW35	03073	UBS FINANCE, INC - DELAWARE		08/27/2003	19,998,822.22	19,998,822.22	20,000,000.00	1.060	1.060	2	09/03/2003
07712UW52	03042	BEETHOVEN FUNDING CORP		08/04/2003	4,999,405.55	4,999,405.55	5,000,000.00	1.070	1.071	4	09/05/2003
9815A3WA8	03056	WORLD OMI VEHICLE LEASING CORP		08/13/2003	16,995,537.50	16,995,537.50	17,000,000.00	1.050	1.051	9	09/10/2003
4831A3WF9	03041	KAISERPLATZ FUNDING		08/04/2003	15,805,235.98	15,805,235.97	15,812,000.00	1.100	1.101	14	09/15/2003
44363MWJ5	03048	HUDSON AMERICAN REALTY		08/07/2003	24,987,486.11	24,987,486.10	25,000,000.00	1.060	1.061	17	09/18/2003
38102EWN2	02355	GOLDEN FUNDING		04/21/2003	14,988,975.00	14,988,975.00	15,000,000.00	1.260	1.267	21	09/22/2003
82831NWV0	03023	SILVER TOWER US FUNDING		07/18/2003	26,978,370.00	26,978,369.98	27,000,000.00	1.030	1.032	28	09/29/2003
82831NX15	03057	SILVER TOWER US FUNDING		08/13/2003	4,995,500.00	4,995,500.00	5,000,000.00	1.080	1.082	30	10/01/2003
07712UXF9	03064	BEETHOVEN FUNDING CORP		08/20/2003	14,980,566.67	14,980,566.66	15,000,000.00	1.060	1.062	44	10/15/2003
5777E3XF8	03063	MAXIMILIAN CAPITAL CORP		08/20/2003	14,980,933.33	14,980,933.32	15,000,000.00	1.040	1.042	44	10/15/2003
84742DXN3	03075	SPECIAL PURCHASE ACCTS RE		08/28/2003	9,984,700.00	9,984,700.00	10,000,000.00	1.080	1.082	51	10/22/2003
0717K3Y38	03049	BAVARIA FINANCE FUNDING		08/07/2003	9,980,925.00	9,980,925.00	10,000,000.00	1.090	1.093	63	11/03/2003
		Subtotal and Average	**222,037,959.97**		**219,675,015.70**	**219,675,015.64**	**219,812,000.00**		**1.071**	**21**	
Federal Agency Disc. -Amortizing											
313384MK2	02299	FED HOME LOAN BK DISC NT		03/05/2003	14,985,125.00	14,988,000.00	15,000,000.00	1.190	1.223	30	10/01/2003
313588NW1	03051	FED NAT'L MTG ASSOC DISC NT		08/08/2003	11,977,900.00	11,978,400.00	12,000,000.00	1.020	1.023	65	11/05/2003

E.5.18

PLACER COUNTY 2003/2004
Portfolio Management
Portfolio Details - Investments
August 31, 2003

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Book Value	Market Value	Par Value	Stated Rate	YTM 360	Days to Maturity
		Subtotal and Average	25,409,163.63		26,963,025.00	26,966,400.00	27,000,000.00		1.134	46
		Total Investments and Average	728,277,912.71		729,420,143.20	733,579,891.18	727,170,000.00		2.297	380

3.5.19

PLACER COUNTY 2003/2004
Portfolio Management
Portfolio Details - Cash
August 31, 2003

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Book Value	Market Value	Par Value	Stated Rate	YTM 360	Days to Maturity
Cash Accounts										
	00000	PLACER COUNTY CASH			14,477,089.96	14,477,089.96			0.000	1
	00000VAULT	PLACER COUNTY CASH			891,198.21	891,198.21			0.000	1
	Cash Subtotal and Average Balance		**9,620,955.96**		**15,368,288.17**	**Cash Account Total**				**1**
	Total Cash and Investments		**737,898,868.67**		**744,788,431.37**	**748,948,179.35**	**742,538,288.17**		**2.297**	**380**

3.5.20

Office of
Jenine Windeshausen
Treasurer-Tax Collector
County of Placer

COUNTY OF PLACER

TREASURER'S INVESTMENT REPORT

For the Month of SEPTEMBER 30, 2003

2976 Richardson Drive • Auburn, California 95603
Tax Collector (530) 889-4120 • Business Licenses (530) 889-4131 • Treasurer (530) 889-4140 • Bonds (530) 889-4143

PREFACE

Placer County Treasurer's Investment Report

September 30, 2003

Market values are only relevant if the investment is sold prior to maturity. Profit or loss would be realized only if the specific investment were to be sold.

The following report reflects the change from cash to accrual basis effective March 31, 2000. The current book value of the Placer County Treasurer's Investment Portfolio reflects this change.

For the purpose of clarity the following glossary of investment terms has been provided.

Book Value is the purchase price of a security plus amortization of any premium or discount. This may be more or less than face value, depending upon whether the security was purchased at a premium or at a discount.

Face Value is the principal amount of a security and the amount of principal that will be paid at maturity.

Market Value is the value at which a security can be sold at the time it is priced or the need to sell arises.

Government Code 53646 Compliance Report

The following information is a monthly update of funds on deposit in the Placer County Treasury pursuant to California Government code Section 53646. Further details of individual investments are included in the Treasurer's Monthly Investment Report. All investment transactions and decisions have been made with full compliance with California Government Code and Placer County's Statement of Investment Policy with the exception of Collateralized CDs which exceed the one year maturity date as noted in this report.

Individual securities are priced at the end of each month. The source of pricing is Bank of New York.

The Weighted Average Maturity of the investments with the Treasury is 479 days.

The ability of the Placer County Treasury to meet its cash flow needs is demonstrated by $313,316,536.46 in cash and investments maturing in the next 180 days.

12.9.2

PLACER COUNTY 2003/2004
Portfolio Management
Portfolio Summary
September 30, 2003

Investments	Book Value	Market Value	Par Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
U.S. Treasury Coupons	34,855,471.89	35,484,239.13	35,000,000.00	4.91	1,349	1,089	3.291	3.337
Federal Agency Coupons	359,764,280.19	362,136,598.61	359,390,000.00	50.67	976	658	2.722	2.760
Medium Term Notes	146,481,795.35	149,439,585.20	144,498,000.00	20.63	885	414	3.319	3.365
Collateralized CDs	8,500,000.00	8,500,000.00	8,500,000.00	1.20	376	293	1.266	1.283
Commercial Paper Disc. -Amortizing	133,483,517.04	133,483,516.87	133,530,000.00	18.80	31	12	1.074	1.089
Federal Agency Disc. -Amortizing	26,988,100.00	26,988,000.00	27,000,000.00	3.80	156	16	1.134	1.150
Investments	**710,073,164.47**	**716,031,939.81**	**707,918,000.00**	**100.00%**	**760**	**479**	**2.485**	**2.520**
Cash								
Passbook/Checking (not included in yield calculations)	19,263,536.46	19,263,536.46	19,263,536.46		1	1	0.000	0.000
Total Cash and Investments	**729,336,700.93**	**735,295,476.27**	**727,181,536.46**		**760**	**479**	**2.485**	**2.520**

Total Earnings	September 30 Month Ending	Fiscal Year To Date
Current Year	1,428,780.87	4,388,495.57
Average Daily Balance	**729,945,793.94**	**738,788,989.21**
Effective Rate of Return	**2.38%**	**2.36%**

Jenine Windeshausen 10-3-03
JENINE WINDESHAUSEN, TREASURER-TAX COLLECTOR

3.5.23

PLACER COUNTY 2003/2004
Investment Purchases Report
Sorted by Purchase Date
September 1, 2003 - September 30, 2003

CUSIP	Investment #	Fund	Inv. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM 365	Ending Book Value
75806SW36	03079	1010	ACP	REDWD	22,000,000.00	09/02/2003	09/03 - At Maturity	21,999,333.89		1.090	09/03/2003	1.105	0.00
85520MW41	03080	1010	ACP	SBIRD	47,000,000.00	09/03/2003	09/04 - At Maturity	46,998,655.28		1.030	09/04/2003	1.044	0.00
92646LWR7	03081	1010	ACP	VICTOR	15,000,000.00	09/03/2003	09/25 - At Maturity	14,990,466.67		1.040	09/25/2003	1.055	0.00
85520MW58	03082	1010	ACP	SBIRD	43,000,000.00	09/04/2003	09/05 - At Maturity	42,998,805.56		1.000	09/05/2003	1.014	0.00
31359MQT3	03084	1010	FAC	FNMA	5,000,000.00	09/05/2003	02/13 - 08/13	5,000,000.00	8,097.22	2.650	02/13/2006	2.650	5,008,097.22
31359MQT3	03085	1010	FAC	FNMA	5,000,000.00	09/05/2003	02/13 - 08/13	5,000,000.00	8,097.22	2.650	02/13/2006	2.650	5,008,097.22
90262DW84	03083	1010	ACP	UBSF	38,000,000.00	09/05/2003	09/08 - At Maturity	37,997,023.33		0.940	09/08/2003	0.953	0.00
31331TDH1	03086	1010	FAC	FFCB	5,000,000.00	09/08/2003	03/08 - 09/08	5,000,000.00		3.100	09/08/2006	3.100	5,000,000.00
90262DW92	03087	1010	ACP	UBSF	36,000,000.00	09/08/2003	09/09 - At Maturity	35,999,000.00		1.000	09/09/2003	1.014	0.00
74977BWA3	03088	1010	ACP	RABUSA	32,000,000.00	09/09/2003	09/10 - At Maturity	31,999,173.33		0.930	09/10/2003	0.943	0.00
90262DWB7	03089	1010	ACP	UBSF	46,000,000.00	09/10/2003	09/11 - At Maturity	45,998,811.67		0.930	09/11/2003	0.943	0.00
90262DWC5	03090	1010	ACP	UBSF	48,000,000.00	09/11/2003	09/12 - At Maturity	47,998,706.67		0.970	09/12/2003	0.983	0.00
90262DWF8	03091	1010	ACP	UBSF	43,000,000.00	09/12/2003	09/15 - At Maturity	42,996,452.50		0.990	09/15/2003	1.004	0.00
CD11809787	03120	1010	BCD	WSB	1,000,000.00	09/12/2003	09/10 - At Maturity	1,000,000.00		1.390	09/10/2004	1.409	1,000,000.00
0717MDG7	03092	1010	ACP	BAVTRR	39,000,000.00	09/15/2003	09/16 - At Maturity	38,998,840.83		1.070	09/16/2003	1.085	0.00
3686M1XL5	03095	1010	ACP	GEMINI	10,000,000.00	09/15/2003	10/20 - At Maturity	9,990,083.33		1.020	10/20/2003	1.035	9,994,616.66
912828BK5	03093	1010	TRC	UST	5,000,000.00	09/15/2003	03/15 - 09/15	4,971,093.75		3.125	09/15/2008	3.251	4,971,346.90
912828BK5	03094	1010	TRC	UST	5,000,000.00	09/15/2003	03/15 - 09/15	4,972,656.25		3.125	09/15/2008	3.244	4,972,895.71
90262DWH4	03096	1010	ACP	UBSF	32,000,000.00	09/16/2003	09/17 - At Maturity	31,999,120.00		0.990	09/17/2003	1.004	0.00
90262DWJ0	03097	1010	ACP	UBSF	32,000,000.00	09/17/2003	09/18 - At Maturity	31,999,155.56		0.950	09/18/2003	0.963	0.00
31359MSU8	03099	1010	FAC	FNMA	5,000,000.00	09/18/2003	11/26 - Quarterly	4,999,000.00	6,111.11	2.000	08/26/2005	2.010	5,005,302.29
90262DWK7	03098	1010	ACP	UBSF	49,500,000.00	09/18/2003	09/19 - At Maturity	49,498,666.25		0.970	09/19/2003	0.983	0.00
3133X0UY3	03101	1010	FAC	FHLB	9,970,000.00	09/19/2003	12/19 - Quarterly	9,932,612.50		3.050	09/19/2006	3.182	9,937,597.50
90262DWN1	03100	1010	ACP	UBSF	42,000,000.00	09/19/2003	09/22 - At Maturity	41,996,710.00		0.940	09/22/2003	0.953	0.00
31331TEJ6	03103	1010	FAC	FFCB	5,000,000.00	09/22/2003	12/22 - Quarterly	4,996,093.75		2.125	09/22/2005	2.165	4,996,484.38
3136F3RF5	03104	1010	FAC	FNMA	5,000,000.00	09/22/2003	11/15 - Quarterly	4,999,218.75	10,791.67	2.100	08/15/2005	2.108	5,010,143.09
85520MWP4	03102	1010	ACP	SBIRD	46,000,000.00	09/22/2003	09/23 - At Maturity	45,998,747.78		0.980	09/23/2003	0.994	0.00
3133X0Z44	03106	1010	FAC	FHLB	16,300,000.00	09/23/2003	10/23 -	16,296,740.00		2.780	12/23/2005	2.789	16,297,609.33
85520MWQ2	03105	1010	ACP	SBIRD	32,000,000.00	09/23/2003	09/24 - At Maturity	31,999,137.78		0.970	09/24/2003	0.983	0.00
CD11809779	03109	1010	BCD	WSB	1,000,000.00	09/23/2003	09/22 - At Maturity	1,000,000.00		1.390	09/22/2004	1.409	1,000,000.00
3133X0ZJ1	03108	1010	FAC	FHLB	5,000,000.00	09/24/2003	12/24 - Quarterly	5,000,000.00		3.000	03/24/2006	3.000	5,000,000.00
90262DWR2	03107	1010	ACP	UBSF	25,000,000.00	09/24/2003	09/25 - At Maturity	24,999,312.50		0.990	09/25/2003	1.004	0.00
85520MWS8	03110	1010	ACP	SBIRD	40,000,000.00	09/25/2003	09/26 - At Maturity	39,998,866.67		1.020	09/26/2003	1.034	0.00

3.5.24

PLACER COUNTY 2003/2004
Investment Purchases Report
September 1, 2003 - September 30, 2003

CUSIP	Investment #	Fund	Inv. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM 365	Ending Book Value
90262DWV3	03111	1010	ACP	UBSF	50,000,000.00	09/26/2003	09/29 - At Maturity	49,995,625.00		1.050	09/29/2003	1.065	0.00
3133X14X2	03114	1010	FAC	FHLB	5,000,000.00	09/29/2003	03/29 - 09/29	5,026,562.50		2.300	09/29/2005	2.028	5,026,414.93
31359MTB9	03115	1010	FAC	FNMA	5,000,000.00	09/29/2003	03/15 - 09/15	5,005,200.00	9,635.42	1.875	09/15/2005	1.819	5,014,820.69
8265P1WW7	03113	1010	ACP	SIGMA	40,000,000.00	09/29/2003	09/30 - At Maturity	39,998,811.11		1.070	09/30/2003	1.085	0.00
90262DWW1	03112	1010	ACP	UBSF	45,000,000.00	09/29/2003	09/30 - At Maturity	44,998,650.00		1.080	09/30/2003	1.095	0.00
3136F4GA6	03119	1010	FAC	FNMA	5,000,000.00	09/30/2003	03/30 - 09/30	5,000,000.00		3.000	06/30/2006	3.001	5,000,000.00
56274MXM9	03118	1010	ACP	MANASF	15,530,000.00	09/30/2003	10/21 - At Maturity	15,520,397.28		1.060	10/21/2003	1.075	15,520,854.55
85788LXA5	03117	1010	ACP	STEAM	13,000,000.00	09/30/2003	10/10 - At Maturity	12,996,208.33		1.050	10/10/2003	1.065	12,996,587.50
90262DX18	03116	1010	ACP	UBSF	40,000,000.00	09/30/2003	10/01 - At Maturity	39,998,766.67		1.110	10/01/2003	1.125	40,000,000.00
			Total Purchases		**1,009,300,000.00**			**1,009,162,705.49**	**42,732.64**				**166,760,867.97**

Investment Type Codes:

ABA	Bankers Acceptance	LA5	Local Agency Inv Fund
BCD	Collateralized Certificates of Deposit	MTN	Medium Term Notes
ACP	Commercial Paper	NCB	Negotiable Certificates of Deposit
FAC	Federal Agency Coupons	TRC	U.S. Treasury - Coupons
AFD	Federal Agency Discounts	ATD	U.S. Treasury-Discounts

3.5.23

PLACER COUNTY 2003/2004
Portfolio Management
Portfolio Details - Investments
September 30, 2003

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Book Value	Market Value	Par Value	Stated Rate	YTM 360	Days to Maturity	Maturity Date
Local Agency Investment Funds											
99-31-000	00000LAIF	LOCAL AGENCY INV FUND		07/01/2003	0.00	0.00	0.00		0.000	1	
		Subtotal and Average	**0.00**		**0.00**	**0.00**	**0.00**		**0.000**	**0**	
U.S. Treasury Coupons											
9128277M8	01273	U. S. TREASURY COUPON		03/04/2002	4,996,430.11	5,040,625.00	5,000,000.00	3.000	3.136	151	02/29/2004
9128277M8	01277	U. S. TREASURY COUPON		03/06/2002	4,994,630.39	5,040,625.00	5,000,000.00	3.000	3.226	151	02/29/2004
9128277M8	01283	U. S. TREASURY COUPON		03/12/2002	4,989,109.81	5,040,625.00	5,000,000.00	3.000	3.501	151	02/29/2004
912828BG4	03078	U. S. TREASURY COUPON		08/29/2003	9,931,058.97	10,221,739.13	10,000,000.00	3.250	3.386	1,780	08/15/2008
912828BK5	03093	U. S. TREASURY COUPON		09/15/2003	4,971,346.90	5,070,312.50	5,000,000.00	3.125	3.207	1,811	09/15/2008
912828BK5	03094	U. S. TREASURY COUPON		09/15/2003	4,972,895.71	5,070,312.50	5,000,000.00	3.125	3.200	1,811	09/15/2008
		Subtotal and Average	**30,212,135.69**		**34,855,471.89**	**35,484,239.13**	**35,000,000.00**		**3.291**	**1,089**	
Federal Agency Coupons											
3133MJVZ0	01141	FEDERAL HOME LOAN BANK		11/20/2001	9,992,566.09	10,015,625.00	10,000,000.00	2.500	3.104	44	11/14/2003
3133MKFC6	01223	FEDERAL HOME LOAN BANK		01/16/2002	5,001,264.51	5,012,500.00	5,000,000.00	3.125	2.869	44	11/14/2003
31359MEG4	00375	FEDERAL NATIONAL MORT. ASSOC.		04/12/2001	5,000,101.50	5,021,875.00	5,000,000.00	4.750	4.665	44	11/14/2003
31359MLR2	01147	FEDERAL NATIONAL MORT. ASSOC.		11/26/2001	9,999,838.65	10,025,000.00	10,000,000.00	3.125	3.095	45	11/15/2003
3133MKHU4	01197	FEDERAL HOME LOAN BANK		12/26/2001	3,120,000.00	3,136,575.00	3,120,000.00	3.370	3.510	86	12/26/2003
31364GNQ8	00344	FEDERAL NATIONAL MORT. ASSOC.		03/28/2001	5,006,174.05	5,059,050.00	5,000,000.00	5.500	4.932	99	01/08/2004
3129244Y6	01258	FED HOME LOAN MORT CORP		02/20/2002	9,999,396.70	10,088,700.00	10,000,000.00	3.400	3.369	142	02/20/2004
312924TX1	01164	FED HOME LOAN MORT CORP		12/06/2001	4,989,476.10	5,065,550.00	5,000,000.00	3.250	3.549	232	05/20/2004
3133MQUW2	02046	FEDERAL HOME LOAN BANK		08/15/2002	9,994,959.33	10,087,500.00	10,000,000.00	2.250	2.278	317	08/13/2004
3133MQUW2	02058	FEDERAL HOME LOAN BANK		08/22/2002	9,995,886.08	10,087,500.00	10,000,000.00	2.250	2.267	317	08/13/2004
31359MKW2	01104	FEDERAL NATIONAL MORT. ASSOC.		10/24/2001	4,997,736.41	5,107,812.50	5,000,000.00	3.500	3.500	350	09/15/2004
31359MKW2	02104	FEDERAL NATIONAL MORT. ASSOC.		10/04/2002	5,067,548.64	5,107,812.50	5,000,000.00	3.500	2.022	350	09/15/2004
31359MKW2	02115	FEDERAL NATIONAL MORT. ASSOC.		10/11/2002	10,137,897.41	10,215,625.00	10,000,000.00	3.500	1.993	350	09/15/2004
3133MJ2A7	01117	FEDERAL HOME LOAN BANK		11/05/2001	10,036,936.91	10,243,750.00	10,000,000.00	3.625	3.201	380	10/15/2004
31359MLG6	01245	FEDERAL NATIONAL MORT. ASSOC.		02/01/2002	4,983,432.44	5,009,375.00	5,000,000.00	3.600	3.872	394	10/29/2004
3133MJUS7	01135	FEDERAL HOME LOAN BANK		11/15/2001	4,993,570.60	5,112,500.00	5,000,000.00	3.375	3.449	411	11/15/2004
312925W55	02060	FED HOME LOAN MORT CORP		08/23/2002	10,000,000.00	10,001,400.00	10,000,000.00	1.380	1.488	511	02/23/2005
3133MYRS8	02424	FEDERAL HOME LOAN BANK		06/18/2003	5,024,846.51	5,007,395.83	5,000,000.00	1.500	1.280	590	05/13/2005
3128X1MR5	02432	FED HOME LOAN MORT CORP		06/24/2003	10,000,000.00	9,966,300.00	10,000,000.00	1.350	1.332	632	06/24/2005
31339XVF8	02446	FEDERAL HOME LOAN BANK		06/30/2003	10,000,000.00	9,971,875.00	10,000,000.00	1.380	1.361	638	06/30/2005
3136F3ZU3	02445	FEDERAL NATIONAL MORT. ASSOC.		06/30/2003	10,000,000.00	9,971,875.00	10,000,000.00	1.380	1.361	638	06/30/2005
31339XQT4	03004	FEDERAL HOME LOAN BANK		07/01/2003	5,000,000.00	4,990,625.00	5,000,000.00	1.450	1.430	639	07/01/2005
31339Y3T7	03010	FEDERAL HOME LOAN BANK		07/07/2003	5,000,000.00	4,978,125.00	5,000,000.00	1.300	1.282	645	07/07/2005
3133MQST2	02065	FEDERAL HOME LOAN BANK		08/27/2002	10,007,951.69	10,256,250.00	10,000,000.00	3.000	2.915	684	08/15/2005

PLACER COUNTY 2003/2004
Portfolio Management
Portfolio Details - Investments
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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Book Value	Market Value	Par Value	Stated Rate	YTM 360	Days to Maturity	Maturity Date
Federal Agency Coupons											
3136F3RF5	03104	FEDERAL NATIONAL MORT. ASSOC.		09/22/2003	5,010,143.09	5,017,041.67	5,000,000.00	2.100	2.079	684	08/15/2005
3136F2BD9	02109	FEDERAL NATIONAL MORT. ASSOC.		10/08/2002	10,085,469.69	10,190,625.00	10,000,000.00	3.300	2.600	685	08/16/2005
31359MSU8	03099	FEDERAL NATIONAL MORT. ASSOC.		09/18/2003	5,005,302.29	5,012,361.11	5,000,000.00	2.000	1.983	695	08/26/2005
31331QAX5	02079	FEDERAL FARM CREDIT BANK		09/06/2002	4,999,549.54	5,134,375.00	5,000,000.00	3.000	2.964	706	09/06/2005
31359MTB9	03115	FEDERAL NATIONAL MORT. ASSOC.		09/29/2003	5,014,820.69	5,037,760.42	5,000,000.00	1.875	1.794	715	09/15/2005
31331TEJ6	03103	FEDERAL FARM CREDIT BANK		09/22/2003	4,996,484.38	5,010,937.50	5,000,000.00	2.125	2.135	722	09/22/2005
3133X14X2	03114	FEDERAL HOME LOAN BANK		09/29/2003	5,026,414.93	5,053,125.00	5,000,000.00	2.300	2.000	729	09/29/2005
3133MHZ98	01103	FEDERAL HOME LOAN BANK		10/24/2001	5,000,000.00	5,009,375.00	5,000,000.00	4.195	4.138	754	10/24/2005
3128X1EQ6	02397	FED HOME LOAN MORT CORP		05/28/2003	10,001,979.17	10,012,800.00	10,000,000.00	2.050	1.997	789	11/28/2005
31339X3D4	02417	FEDERAL HOME LOAN BANK		06/12/2003	5,000,000.00	5,009,375.00	5,000,000.00	2.125	2.096	803	12/12/2005
31359MQF3	03066	FEDERAL NATIONAL MORT. ASSOC.		08/21/2003	5,035,016.61	5,040,451.39	5,000,000.00	2.750	2.574	807	12/16/2005
3133X0Z44	03106	FEDERAL HOME LOAN BANK		09/23/2003	16,297,609.33	16,315,281.25	16,300,000.00	2.780	2.751	814	12/23/2005
3136F2XZ6	02206	FEDERAL NATIONAL MORT. ASSOC.		12/27/2002	10,019,896.42	10,134,375.00	10,000,000.00	3.000	2.819	815	12/24/2005
31359MQT3	03084	FEDERAL NATIONAL MORT. ASSOC.		09/05/2003	5,008,097.22	5,028,409.72	5,000,000.00	2.650	2.613	866	02/13/2006
31359MQT3	03085	FEDERAL NATIONAL MORT. ASSOC.		09/05/2003	5,008,097.22	5,028,409.72	5,000,000.00	2.650	2.613	866	02/13/2006
3133X0ZJ1	03108	FEDERAL HOME LOAN BANK		09/24/2003	5,000,000.00	5,018,750.00	5,000,000.00	3.000	2.959	905	03/24/2006
3136F2VG0	02188	FEDERAL NATIONAL MORT. ASSOC.		12/11/2002	15,001,694.92	15,046,875.00	15,000,000.00	3.050	2.989	978	06/05/2006
3133MYZF7	02418	FEDERAL HOME LOAN BANK		06/12/2003	5,000,000.00	5,009,375.00	5,000,000.00	2.375	2.342	985	06/12/2006
3136F4GA6	03119	FEDERAL NATIONAL MORT. ASSOC.		09/30/2003	5,000,000.00	5,000,000.00	5,000,000.00	3.000	2.960	1,003	06/30/2006
31331TDH1	03086	FEDERAL FARM CREDIT BANK		09/08/2003	5,000,000.00	5,079,687.50	5,000,000.00	3.100	3.058	1,073	09/08/2006
3133X0UY3	03101	FEDERAL HOME LOAN BANK		09/19/2003	9,937,597.50	10,007,387.50	9,970,000.00	3.050	3.138	1,084	09/19/2006
3128X0GL7	02162	FED HOME LOAN MORT CORP		11/21/2002	5,000,000.00	5,015,500.00	5,000,000.00	3.500	3.452	1,147	11/21/2006
312924VB6	01145	FED HOME LOAN MORT CORP		11/26/2001	9,966,523.57	10,318,750.00	10,000,000.00	4.125	4.186	1,150	11/24/2006
3128X0GG8	02147	FED HOME LOAN MORT CORP		11/07/2002	10,000,000.00	10,030,600.00	10,000,000.00	4.100	4.044	1,498	11/07/2007
3136F2RT7	02154	FEDERAL NATIONAL MORT. ASSOC.		11/14/2002	10,000,000.00	10,034,375.00	10,000,000.00	4.000	3.945	1,505	11/14/2007
		Subtotal and Average	**316,148,897.78**		**359,764,280.19**	**362,136,598.61**	**359,390,000.00**		**2.722**	**658**	
Medium Term Notes											
615322AF1	02358	MONUMENTAL GLOBAL FUNDING		04/22/2003	15,000,515.29	14,999,700.00	15,000,000.00	1.240	1.167	8	10/09/2003
046003JS9	02357	ASSOCIATES CORP NA		04/22/2003	15,055,880.95	15,053,700.00	15,000,000.00	5.750	1.233	31	11/01/2003
892332AG2	00372	TOYOTA MOTOR CREDIT		04/11/2001	5,003,913.84	5,025,050.00	5,000,000.00	5.625	4.833	43	11/13/2003
617446DE6	00277	MORGAN STANLEY-DEAN WHITTER		02/02/2001	4,998,270.08	5,062,800.00	5,000,000.00	5.625	5.671	111	01/20/2004
617446DE6	00313	MORGAN STANLEY-DEAN WHITTER		03/02/2001	5,001,548.89	5,062,800.00	5,000,000.00	5.625	5.435	111	01/20/2004
669383CQ2	00275	WELLS FARGO FINANCIAL		02/01/2001	4,902,852.47	4,977,672.69	4,903,000.00	6.000	5.928	123	02/01/2004
94975CAE7	01123	WELLS FARGO FINANCIAL		11/07/2001	5,058,796.87	5,118,600.00	5,000,000.00	5.450	3.306	215	05/03/2004
45974VXT0	01299	INTERNATIONAL LEASE FINANCE		03/26/2002	5,011,080.63	5,110,300.00	5,000,000.00	5.350	4.885	217	05/05/2004

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PLACER COUNTY 2003/2004
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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Book Value	Market Value	Par Value	Stated Rate	YTM 360	Days to Maturity	Maturity Date
Medium Term Notes											
00138PAA7	01309	AIG FUNDING INC		04/04/2002	5,026,708.73	5,118,800.00	5,000,000.00	5.200	4.212	222	05/10/2004
59018YKB6	01108	MERRILL LYNCH		10/26/2001	5,043,680.51	5,139,500.00	5,000,000.00	5.350	3.974	258	06/15/2004
07274RCM4	01292	BAYERISCHE LANDESBK NY		03/19/2002	5,033,625.03	5,143,750.00	5,000,000.00	5.000	4.054	293	07/20/2004
89233PNG7	01146	TOYOTA MOTOR CREDIT		11/26/2001	4,999,439.53	5,155,950.00	5,000,000.00	4.050	4.005	426	11/30/2004
459745FD2	02388	INTERNATIONAL LEASE FINANCE		05/20/2003	6,034,316.23	6,075,420.00	6,000,000.00	2.360	1.928	470	01/13/2005
36962GXB5	01291	GENERAL ELECTRIC CAPITAL CORP		03/19/2002	4,991,795.04	5,189,550.00	5,000,000.00	4.250	4.323	485	01/28/2005
441812GL2	02427	HOUSEHOLD FINANCE CORP		06/20/2003	5,557,157.92	5,536,805.56	5,000,000.00	8.000	1.490	586	05/09/2005
172967BM2	02118	CITIGROUP INC		10/16/2002	7,443,030.98	7,606,892.00	7,300,000.00	4.125	2.937	638	06/30/2005
36962GZM9	02160	GENERAL ELECTRIC CAPITAL CORP		11/20/2002	9,393,030.05	9,636,075.70	9,395,000.00	2.990	2.959	733	10/03/2005
172967BA8	02139	CITIGROUP INC		10/31/2002	10,689,772.97	11,005,100.00	10,000,000.00	6.750	3.321	792	12/01/2005
90327QCN7	02223	USAA CAPITAL		01/13/2003	5,056,040.40	5,157,031.25	5,000,000.00	3.130	2.586	806	12/15/2005
59018YDN8	01122	MERRILL LYNCH		11/07/2001	7,104,971.34	7,545,288.00	6,900,000.00	6.150	4.655	848	01/26/2006
079860AC6	01130	BELLSOUTH CORPORATION		11/13/2001	5,070,165.41	5,381,750.00	5,000,000.00	5.000	4.421	1,110	10/15/2006
060505AJ3	01125	BANK OF AMERICA		11/08/2001	5,005,202.19	5,337,050.00	5,000,000.00	4.750	4.646	1,110	10/15/2006
		Subtotal and Average	**157,870,248.45**		**146,481,795.35**	**149,439,585.20**	**144,498,000.00**		**3.319**	**414**	
Collateralized CDs											
CD20406997	01342	AUBURN COMMUNITY BANK		04/29/2002	500,000.00	500,000.00	500,000.00	2.960	2.960	28	10/29/2003
CD592391544	02447	PLACER SIERRA SAVINGS BANK		06/30/2003	1,000,000.00	1,000,000.00	1,000,000.00	1.090	1.075	272	06/29/2004
CD595006924	03007	PLACER SIERRA SAVINGS BANK		07/02/2003	1,000,000.00	1,000,000.00	1,000,000.00	1.140	1.134	274	07/01/2004
CD592439459	03024	PLACER SIERRA SAVINGS BANK		07/18/2003	1,000,000.00	1,000,000.00	1,000,000.00	1.090	1.090	289	07/16/2004
CD0830030773	03043	RIVER CITY BANK		08/04/2003	2,000,000.00	2,000,000.00	2,000,000.00	1.100	1.100	307	08/03/2004
CD830030579	03070	RIVER CITY BANK		08/25/2003	1,000,000.00	1,000,000.00	1,000,000.00	1.000	1.000	328	08/24/2004
CD11809787	03120	WESTERN SIERRA BANK		09/12/2003	1,000,000.00	1,000,000.00	1,000,000.00	1.390	1.390	345	09/10/2004
CD11809779	03109	WESTERN SIERRA BANK		09/23/2003	1,000,000.00	1,000,000.00	1,000,000.00	1.390	1.390	357	09/22/2004
		Subtotal and Average	**8,500,000.00**		**8,500,000.00**	**8,500,000.00**	**8,500,000.00**		**1.266**	**293**	
Commercial Paper Disc. -Amortizing											
82831NX15	03057	SILVER TOWER US FUNDING		08/13/2003	5,000,000.00	5,000,000.00	5,000,000.00	1.080	1.082	0	10/01/2003
90262DX18	03116	UBS FINANCE, INC - DELAWARE		09/30/2003	40,000,000.00	40,000,000.00	40,000,000.00	1.110	1.110	0	10/01/2003
85786LXA5	03117	STEAMBOAT FUNDING		09/30/2003	12,996,587.50	12,996,587.50	13,000,000.00	1.050	1.050	9	10/10/2003
07712UXF9	03064	BEETHOVEN FUNDING CORP		08/20/2003	14,993,816.67	14,993,816.67	15,000,000.00	1.060	1.062	14	10/15/2003
5777E3XF8	03063	MAXIMILIAN CAPITAL CORP		08/20/2003	14,993,933.33	14,993,933.33	15,000,000.00	1.040	1.042	14	10/15/2003
3686M1XL5	03095	GEMINI SEC CORP		09/15/2003	9,994,616.66	9,994,616.66	10,000,000.00	1.020	1.021	19	10/20/2003
56274MXM9	03118	MANHATTAN ASSET FUNDING		09/30/2003	15,520,854.55	15,520,854.38	15,530,000.00	1.060	1.061	20	10/21/2003
84742DXN3	03075	SPECIAL PURCHASE ACCTS RE		08/28/2003	9,993,700.00	9,993,700.00	10,000,000.00	1.080	1.082	21	10/22/2003
0717K3Y38	03049	BAVARIA FINANCE FUNDING		08/07/2003	9,990,008.33	9,990,008.33	10,000,000.00	1.090	1.093	33	11/03/2003

PLACER COUNTY 2003/2004
Portfolio Management
Portfolio Details - Investments
September 30, 2003

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Book Value	Market Value	Par Value	Stated Rate	YTM 360	Days to Maturity	Maturity Date
		Subtotal and Average	**178,667,357.73**		**133,483,517.04**	**133,483,516.87**	**133,530,000.00**		**1.074**	**12**	
Federal Agency Disc. -Amortizing											
313384MK2	02299	FED HOME LOAN BK DISC NT		03/05/2003	15,000,000.00	15,000,000.00	15,000,000.00	1.190	1.223	0	10/01/2003
313588NW1	03051	FED NAT'L MTG ASSOC DISC NT		08/08/2003	11,988,100.00	11,988,000.00	12,000,000.00	1.020	1.023	35	11/05/2003
		Subtotal and Average	**26,975,980.42**		**26,988,100.00**	**26,988,000.00**	**27,000,000.00**		**1.134**	**16**	
		Total Investments and Average	**718,374,620.08**		**710,073,164.47**	**716,031,939.81**	**707,918,000.00**		**2.485**	**479**	

3.3.29

PLACER COUNTY 2003/2004
Portfolio Management
Portfolio Details - Cash
September 30, 2003

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Book Value	Market Value	Par Value	Stated Rate	YTM 360	Days to Maturity
Cash Accounts										
	00000	PLACER COUNTY CASH			16,362,565.74	16,362,565.74			0.000	1
	00000VAULT	PLACER COUNTY CASH			2,900,970.72	2,900,970.72			0.000	1
	Cash Subtotal and Average Balance		**11,571,173.88**		**19,263,536.46**	**Cash Account Total**				**1**
	Total Cash and Investments		**729,945,793.94**		**729,336,700.93**	**735,295,476.27**	**727,181,536.46**		**2.485**	**479**

2.5.30

REPORTS

AND

COMMUNICATION

WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEE MEETING FACT SHEET

MISSION STATEMENT: Empower Students with the Skills, Knowledge, and Attitudes for Success in an Ever Changing World
BOARD OF TRUSTEES/GLOBAL DISTRICT GOALS
1. Develop and continually upgrade a well articulated K-12 academic program that challenges all students to achieve their highest potential, with a special emphasis on students. 2. Foster a safe, caring environment where individual differences are valued and respected. 3. Provide facilities for all district programs and functions that are suitable in terms of function, space, cleanliness and attractiveness. 4. Promote the involvement of the community, parents, local government, business, service organizations etc. as partners in the education of the students.

AGENDA ITEM:

Projected Capital Facilities Cash Flow.

SUBJECT AREA:

Reports

REQUESTED BY:

Jay M. Stewart
Assistant Superintendent, Business Services

ENCLOSURES:

Yes

BOARD MEETING DATE:

October 21, 2003

BACKGROUND:

The District's projected Capital Facilities cash flow will be presented to the Board of Trustees.

SUPERINTENDENT'S RECOMMENDATION:

Recommendation not required.

5.5.1

PROJECTED CAPITAL FACILITIES CASH FLOW

DESCRIPTION	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08
BEGINNING BALANCE	**2,428,778**	**1,099,453**	**2,940,153**	**6,176,557**	**11,011,036**	**12,480,892**
INTEREST EARNINGS	**76,882**	**34,798**	**93,056**	**195,488**	**348,499**	**395,020**
OTHER LOCAL REVENUES	**99,560**	**0**	**0**	**0**	**0**	**0**
SECURED ROLL (CFD #1)	**689,398**	**1,243,668**	**1,720,209**	**2,222,295**	**2,627,705**	**3,062,959**
SECURED ROLL (CFD #2)	**0**	**0**	**128,319**	**786,197**	**1,399,178**	**1,674,834**
DEVELOPER FEES:						
Commercial	72,537	65,000	65,650	66,307	66,970	67,639
Del Webb	1,078,723	1,304,486	1,304,486	1,303,250	0	0
Infill and County Residential	434,200	435,000	435,000	435,000	435,000	435,000
TOTAL DEVELOPER FEES	**1,585,460**	**1,804,486**	**1,805,136**	**1,804,557**	**501,970**	**502,639**
CFD #1 FEES	**1,823,899**	**1,538,649**	**1,735,338**	**1,401,185**	**1,515,344**	**1,919,946**
TOTAL REVENUE	**4,275,199**	**4,621,601**	**5,482,058**	**6,409,722**	**6,392,696**	**7,555,398**
TOTAL RESOURCES	**6,703,977**	**5,721,054**	**8,422,211**	**12,586,278**	**17,403,732**	**20,036,290**
EXPENDITURES:						
COPS:						
1998 COP (*)	708,319	704,719	705,281	709,769	708,406	705,906
2001 COP (**)	0	0	0	0	1,385,938	1,381,143
2003 A COP	0	0	0	0	1,855,813	1,867,987
TOTAL COPS	**708,319**	**704,719**	**705,281**	**709,769**	**3,950,157**	**3,955,036**
PORTABLE LEASES	**110,500**	**120,500**	**110,500**	**91,500**	**91,500**	**64,000**
PORTABLE PURCHASES	**353,934**	**353,934**	**353,934**	**295,798**	**295,798**	**13,000**
PORTABLE SITE DEV.	**1,025,203**	**150,000**	**0**	**0**	**0**	**0**
SCHOOL & PROJECTS A&E	**2,867,981**	**1,172,500**	**790,000**	**250,000**	**0**	**0**
SUPPORT & ADMIN.	**538,587**	**279,248**	**285,939**	**228,175**	**585,385**	**242,871**
TOTAL EXPENDITURES	**5,604,524**	**2,780,901**	**2,245,654**	**1,575,242**	**4,922,840**	**4,274,907**
ENDING BALANCE	**1,099,453**	**2,940,153**	**6,176,557**	**11,011,036**	**12,480,892**	**15,761,383**

(*) Defeased on 12/03
(**) Partially defeased 2003
Fully defeased 2005

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PROJECTED CAPITAL FACILITIES CASH FLOW

DESCRIPTION	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14
BEGINNING BALANCE	**15,761,383**	**19,579,230**	**24,090,091**	**29,001,241**	**33,982,641**	**38,792,618**
INTEREST EARNINGS	**498,848**	**619,683**	**762,451**	**917,889**	**1,075,551**	**1,227,786**
OTHER LOCAL REVENUES	**0**	**0**	**0**	**0**	**0**	**0**
SECURED ROLL (CFD #1)	**3,618,461**	**4,133,917**	**4,659,055**	**5,098,650**	**5,379,330**	**5,478,717**
SECURED ROLL (CFD #2)	**1,712,464**	**1,746,713**	**1,781,647**	**1,817,280**	**1,853,626**	**1,890,698**
DEVELOPER FEES:						
Commercial	68,316	68,999	69,689	70,386	71,090	71,800
Del Webb	0	0	0	0	0	0
Infill and County Residential	435,000	435,000	435,000	435,000	435,000	435,000
TOTAL DEVELOPER FEES	**503,316**	**503,999**	**504,689**	**505,386**	**506,090**	**506,800**
CFD #1 FEES	**1,781,532**	**1,814,994**	**1,519,337**	**970,089**	**343,505**	**0**
TOTAL REVENUE	**8,114,620**	**8,819,305**	**9,227,179**	**9,309,294**	**9,158,101**	**9,104,002**
TOTAL RESOURCES	**23,876,004**	**28,398,535**	**33,317,270**	**38,310,535**	**43,140,743**	**47,896,619**
EXPENDITURES:						
COPS:						
1998 COP (*)	707,750	706,000	708,250	704,250	709,250	707,750
2001 COP (**)	1,385,545	1,383,610	1,385,605	1,381,263	1,380,850	1,384,100
2003 A COP	1,875,833	1,883,112	1,891,062	1,902,550	1,909,131	1,920,812
TOTAL COPS	**3,969,128**	**3,972,722**	**3,984,917**	**3,988,063**	**3,999,231**	**4,012,662**
PORTABLE LEASES	**64,000**	**64,000**	**64,000**	**64,000**	**64,000**	**64,000**
PORTABLE PURCHASES	**13,000**	**13,000**	**0**	**0**	**0**	**0**
PORTABLE SITE DEV.	**0**	**0**	**0**	**0**	**0**	**0**
SCHOOL & PROJECTS A&E	**0**	**0**	**0**	**0**	**0**	**0**
SUPPORT & ADMIN.	**250,646**	**258,722**	**267,112**	**275,831**	**284,894**	**294,316**
TOTAL EXPENDITURES	**4,296,774**	**4,308,444**	**4,316,029**	**4,327,894**	**4,348,125**	**4,370,978**
ENDING BALANCE	**19,579,230**	**24,090,091**	**29,001,241**	**33,982,641**	**38,792,618**	**43,525,641**

(*) Defeased on 12/03
(**) Partially defeased 2003
Fully defeased 2005

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PROJECTED CAPITAL FACILITIES CASH FLOW

DESCRIPTION	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
BEGINNING BALANCE	**43,525,641**	**48,426,694**	**53,511,109**	**58,768,200**	**64,206,676**	**70,546,875**
INTEREST EARNINGS	**1,377,587**	**1,532,705**	**1,693,627**	**1,860,014**	**2,032,141**	**2,232,809**
OTHER LOCAL REVENUES	**0**	**0**	**0**	**0**	**0**	**0**
SECURED ROLL (CFD #1)	**5,478,717**	**5,478,717**	**5,478,717**	**5,478,717**	**5,478,717**	**5,478,717**
SECURED ROLL (CFD #2)	**1,928,512**	**1,967,082**	**2,006,424**	**2,046,552**	**2,087,484**	**2,129,233**
DEVELOPER FEES:						
Commercial	72,518	73,244	73,976	74,716	75,463	76,218
Del Webb	0	0	0	0	0	0
Infill and County Residential	435,000	435,000	435,000	435,000	435,000	435,000
TOTAL DEVELOPER FEES	**507,518**	**508,244**	**508,976**	**509,716**	**510,463**	**511,218**
CFD #1 FEES	**0**	**0**	**0**	**0**	**0**	**0**
TOTAL REVENUE	**9,292,334**	**9,486,748**	**9,687,744**	**9,894,998**	**10,108,805**	**10,351,976**
TOTAL RESOURCES	**52,817,975**	**57,913,442**	**63,198,852**	**68,663,199**	**74,315,481**	**80,898,851**
EXPENDITURES:						
COPS:						
1998 COP (*)	705,000	701,000	705,750	708,750	0	0
2001 COP (**)	1,385,745	1,380,785	1,384,487	1,381,318	1,381,543	1,384,895
2003 A COP	1,932,425	1,942,250	1,951,521	1,966,537	1,975,675	1,987,863
TOTAL COPS	**4,023,170**	**4,024,035**	**4,041,758**	**4,056,605**	**3,357,218**	**3,372,758**
PORTABLE LEASES	**64,000**	**64,000**	**64,000**	**64,000**	**64,000**	**64,000**
PORTABLE PURCHASES	**0**	**0**	**0**	**0**	**0**	**0**
PORTABLE SITE DEV.	**0**	**0**	**0**	**0**	**0**	**0**
SCHOOL & PROJECTS A&E	**0**	**0**	**0**	**0**	**0**	**0**
SUPPORT & ADMIN.	**304,111**	**314,298**	**324,894**	**335,918**	**347,388**	**359,325**
TOTAL EXPENDITURES	**4,391,281**	**4,402,333**	**4,430,652**	**4,456,523**	**3,768,606**	**3,796,083**
ENDING BALANCE	**48,426,694**	**53,511,109**	**58,768,200**	**64,206,676**	**70,546,875**	**77,102,768**

(*) Defeased on 12/03
(**) Partially defeased 2003
Fully defeased 2005

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A.3

PROJECTED CAPITAL FACILITIES CASH FLOW

DESCRIPTION	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
BEGINNING BALANCE	**77,102,768**	**83,881,575**	**90,896,524**	**98,149,261**	**105,647,585**	**115,459,806**
INTEREST EARNINGS	**2,440,303**	**2,654,852**	**2,876,875**	**3,106,424**	**3,343,746**	**3,654,303**
OTHER LOCAL REVENUES	**0**	**0**	**0**	**0**	**0**	**0**
SECURED ROLL (CFD #1)	**5,478,717**	**5,478,717**	**5,478,717**	**5,478,717**	**5,478,717**	**5,467,259**
SECURED ROLL (CFD #2)	**2,171,818**	**2,215,254**	**2,259,559**	**2,304,751**	**2,350,846**	**2,397,862**
DEVELOPER FEES:						
Commercial	76,980	77,750	78,527	79,312	80,105	80,907
Del Webb	0	0	0	0	0	0
Infill and County Residential	435,000	435,000	435,000	435,000	435,000	435,000
TOTAL DEVELOPER FEES	**511,980**	**512,750**	**513,527**	**514,312**	**515,105**	**515,907**
CFD #1 FEES	**0**	**0**	**0**	**0**	**0**	**0**
TOTAL REVENUE	**10,602,817**	**10,861,572**	**11,128,678**	**11,404,204**	**11,688,415**	**12,035,330**
TOTAL RESOURCES	**87,705,586**	**94,743,147**	**102,025,202**	**109,553,466**	**117,335,999**	**127,495,137**
EXPENDITURES:						
COPS:						
1998 COP (*)	0	0	0	0	0	0
2001 COP (**)	1,384,658	1,382,200	1,382,523	1,385,348	1,385,398	1,382,673
2003 A COP	2,003,603	2,015,737	2,031,262	2,044,349	0	0
TOTAL COPS	**3,388,261**	**3,397,937**	**3,413,785**	**3,429,697**	**1,385,398**	**1,382,673**
PORTABLE LEASES	**64,000**	**64,000**	**64,000**	**64,000**	**64,000**	**64,000**
PORTABLE PURCHASES	**0**	**0**	**0**	**0**	**0**	**0**
PORTABLE SITE DEV.	**0**	**0**	**0**	**0**	**0**	**0**
SCHOOL & PROJECTS A&E	**0**	**0**	**0**	**0**	**0**	**0**
SUPPORT & ADMIN.	**371,750**	**384,686**	**398,156**	**412,184**	**426,795**	**442,017**
TOTAL EXPENDITURES	**3,824,011**	**3,846,623**	**3,875,941**	**3,905,881**	**1,876,193**	**1,888,690**
ENDING BALANCE	**83,881,575**	**90,896,524**	**98,149,261**	**105,647,585**	**115,459,806**	**125,606,447**

(*) Defeased on 12/03
(**) Partially defeased 2003
Fully defeased 2005

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PROJECTED CAPITAL FACILITIES CASH FLOW

DESCRIPTION	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32
BEGINNING BALANCE	**125,606,447**	**136,085,661**	**146,923,991**	**158,131,258**	**169,703,243**	**183,023,823**
INTEREST EARNINGS	**3,975,444**	**4,307,111**	**4,650,144**	**5,004,854**	**5,371,108**	**5,792,704**
OTHER LOCAL REVENUES	**0**	**0**	**0**	**0**	**0**	**0**
SECURED ROLL (CFD #1)	**5,446,733**	**5,439,096**	**5,431,294**	**5,404,757**	**5,374,326**	**5,355,188**
SECURED ROLL (CFD #2)	**2,445,820**	**2,494,736**	**2,544,631**	**2,595,523**	**2,647,434**	**2,700,383**
DEVELOPER FEES:						
Commercial	81,716	82,533	83,358	84,192	85,034	85,884
Del Webb	0	0	0	0	0	0
Infill and County Residential	435,000	435,000	435,000	435,000	435,000	435,000
TOTAL DEVELOPER FEES	**516,716**	**517,533**	**518,358**	**519,192**	**520,034**	**520,884**
CFD #1 FEES	**0**	**0**	**0**	**0**	**0**	**0**
TOTAL REVENUE	**12,384,713**	**12,758,476**	**13,144,427**	**13,524,326**	**13,912,901**	**14,369,159**
TOTAL RESOURCES	**137,991,159**	**148,844,137**	**160,068,419**	**171,655,584**	**183,616,144**	**197,392,982**
EXPENDITURES:						
COPS:						
1998 COP (*)	0	0	0	0	0	0
2001 COP (**)	1,383,620	1,381,738	1,381,525	1,382,705	0	0
2003 A COP	0	0	0	0	0	0
TOTAL COPS	**1,383,620**	**1,381,738**	**1,381,525**	**1,382,705**	**0**	**0**
PORTABLE LEASES	**64,000**	**64,000**	**64,000**	**64,000**	**64,000**	**64,000**
PORTABLE PURCHASES	**0**	**0**	**0**	**0**	**0**	**0**
PORTABLE SITE DEV.	**0**	**0**	**0**	**0**	**0**	**0**
SCHOOL & PROJECTS A&E	**0**	**0**	**0**	**0**	**0**	**0**
SUPPORT & ADMIN.	**457,878**	**474,408**	**491,636**	**505,636**	**528,321**	**547,848**
TOTAL EXPENDITURES	**1,905,498**	**1,920,146**	**1,937,161**	**1,952,341**	**592,321**	**611,848**
ENDING BALANCE	**136,085,661**	**146,923,991**	**158,131,258**	**169,703,243**	**183,023,823**	**196,781,134**

(*) Defeased on 12/03
(**) Partially defeased 2003
Fully defeased 2005

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PROJECTED CAPITAL FACILITIES CASH FLOW

DESCRIPTION	2032-33	2033-34	2034-35	2035-36	2036-37	2037-38
BEGINNING BALANCE	**196,781,134**	**210,868,389**	**225,108,430**	**239,717,937**	**254,326,187**	**268,955,470**
INTEREST EARNINGS	**6,228,123**	**6,673,985**	**7,124,682**	**7,587,073**	**8,049,424**	**8,512,441**
OTHER LOCAL REVENUES	**0**	**0**	**0**	**0**	**0**	**0**
SECURED ROLL (CFD #1)	**5,215,213**	**4,887,424**	**4,771,289**	**4,272,567**	**3,796,026**	**3,293,940**
SECURED ROLL (CFD #2)	**2,754,390**	**2,809,478**	**2,865,668**	**2,922,981**	**2,981,441**	**3,041,069**
DEVELOPER FEES:						
Commercial	86,743	87,610	88,486	89,371	90,265	91,168
Del Webb	0	0	0	0	0	0
Infill and County Residential	435,000	435,000	435,000	435,000	435,000	435,000
TOTAL DEVELOPER FEES	**521,743**	**522,610**	**523,486**	**524,371**	**525,265**	**526,168**
CFD #1 FEES	**0**	**0**	**0**	**0**	**0**	**0**
TOTAL REVENUE	**14,719,469**	**14,893,497**	**15,285,125**	**15,306,992**	**15,352,156**	**15,373,617**
TOTAL RESOURCES	**211,500,602**	**225,761,886**	**240,393,555**	**255,024,929**	**269,678,343**	**284,329,087**
EXPENDITURES:						
COPS:						
1998 COP (*)	0	0	0	0	0	0
2001 COP (**)	0	0	0	0	0	0
2003 A COP	0	0	0	0	0	0
TOTAL COPS	**0**	**0**	**0**	**0**	**0**	**0**
PORTABLE LEASES	**64,000**	**64,000**	**64,000**	**64,000**	**64,000**	**64,000**
PORTABLE PURCHASES	**0**	**0**	**0**	**0**	**0**	**0**
PORTABLE SITE DEV.	**0**	**0**	**0**	**0**	**0**	**0**
SCHOOL & PROJECTS A&E	**0**	**0**	**0**	**0**	**0**	**0**
SUPPORT & ADMIN.	**568,213**	**589,456**	**611,618**	**634,742**	**658,873**	**684,058**
TOTAL EXPENDITURES	**632,213**	**653,456**	**675,618**	**698,742**	**722,873**	**748,058**
ENDING BALANCE	**210,868,389**	**225,108,430**	**239,717,937**	**254,326,187**	**268,955,470**	**283,581,029**

(*) Defeased on 12/03
(**) Partially defeased 2003
Fully defeased 2005

5.5.1
a.6

PROJECTED CAPITAL FACILITIES CASH FLOW

DESCRIPTION	2038-39	2039-40	2040-41	2041-42	2042-43	2043-44
BEGINNING BALANCE	**283,581,029**	**298,299,521**	**313,084,114**	**327,816,690**	**342,535,653**	**357,230,865**
INTEREST EARNINGS	**8,975,340**	**9,441,180**	**9,909,112**	**10,375,398**	**10,841,253**	**11,306,357**
OTHER LOCAL REVENUES	**0**	**0**	**0**	**0**	**0**	**0**
SECURED ROLL (CFD #1)	**2,888,530**	**2,453,276**	**1,897,774**	**1,382,318**	**857,180**	**417,585**
SECURED ROLL (CFD #2)	**3,101,891**	**3,163,929**	**3,227,207**	**3,291,751**	**3,357,586**	**3,424,738**
DEVELOPER FEES:						
Commercial	92,079	93,000	93,930	94,869	95,818	96,776
Del Webb	0	0	0	0	0	0
Infill and County Residential	435,000	435,000	435,000	435,000	435,000	435,000
TOTAL DEVELOPER FEES	**527,079**	**528,000**	**528,930**	**529,869**	**530,818**	**531,776**
CFD #1 FEES	**0**	**0**	**0**	**0**	**0**	**0**
TOTAL REVENUE	**15,492,840**	**15,586,385**	**15,563,023**	**15,579,336**	**15,586,837**	**15,680,456**
TOTAL RESOURCES	**299,073,868**	**313,885,906**	**328,647,138**	**343,396,026**	**358,122,490**	**372,911,321**
EXPENDITURES:						
COPS:						
1998 COP (*)	0	0	0	0	0	0
2001 COP (**)	0	0	0	0	0	0
2003 A COP	0	0	0	0	0	0
TOTAL COPS	**0**	**0**	**0**	**0**	**0**	**0**
PORTABLE LEASES	**64,000**	**64,000**	**64,000**	**64,000**	**64,000**	**64,000**
PORTABLE PURCHASES	**0**	**0**	**0**	**0**	**0**	**0**
PORTABLE SITE DEV.	**0**	**0**	**0**	**0**	**0**	**0**
SCHOOL & PROJECTS A&E	**0**	**0**	**0**	**0**	**0**	**0**
SUPPORT & ADMIN.	**710,347**	**737,792**	**766,448**	**796,373**	**827,625**	**860,269**
TOTAL EXPENDITURES	**774,347**	**801,792**	**830,448**	**860,373**	**891,625**	**924,269**
ENDING BALANCE	**298,299,521**	**313,084,114**	**327,816,690**	**342,535,653**	**357,230,865**	**371,987,052**

(*) Defeased on 12/03
(**) Partially defeased 2003
Fully defeased 2005

5.5.1
A.7

WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEE MEETING FACT SHEET

MISSION STATEMENT: Empower Students with the Skills, Knowledge, and Attitudes for Success in an Ever Changing World.
BOARD OF TRUSTEES/GLOBAL DISTRICT GOALS
1. Develop and continually upgrade a well articulated K-12 academic program that challenges all students to achieve their highest potential, with a special emphasis on students. 2. Foster a safe, caring environment where individual differences are valued and respected. 3. Provide facilities for all district programs and functions that are suitable in terms of function, space, cleanliness and attractiveness. 4. Promote the involvement of the community, parents, local government, business, service organizations etc. as partners in the education of the students.

AGENDA ITEM:

Report on the District's Policy on Investments.

SUBJECT AREA:

Reports

REQUESTED BY:

Jay M. Stewart
Assistant Superintendent, Business Services

ENCLOSURES:

Yes

BOARD MEETING DATE:

October 21, 2003

BACKGROUND:

Government Code Section 53646(a) requires that the statement of investment policy shall be rendered annually at a public meeting. The board policies describing the District's investment procedures are attached for review and discussion.

SUPERINTENDENT'S RECOMMENDATION:

Report only.

5.b.1

WESTERN PLACER UNIFIED SCHOOL DISTRICT

BP 3410

BUSINESS

Business and Non-Instructional Operations

Depository

The Superintendent shall recommend annually a depository for school district funds to be designated by the School Board.

The Business Manager shall be responsible for the day-to-day management of the bank accounts and shall report any irregularities immediately to the Superintendent who will investigate the problem and report the results of the investigation to the School Board.

Adopted: 4/3/95
New - 1994/1995 School Year (Total District Policy Book Review)
word\wpfiles\policies\bp3410

5.5.1
b.1

WESTERN PLACER UNIFIED SCHOOL DISTRICT

BP 3430

BUSINESS

Business and Non-Instructional Operations

Investing

The Superintendent or designee may invest as permitted by law all or part of the special reserve fund of the district or any surplus monies not required for the immediate necessities of the district. Such investments must be made with care, skill, prudence and diligence. (Education Code 41018)

The Governing Board recognizes that the Superintendent or designee has fiduciary responsibility and is subject to prudent investor standards for all investment decisions. As such, district investments must be made with skill, prudence and diligence, with the primary objective of safeguarding the principal of the funds and with the secondary objective of meeting the district's liquidity needs. In order to enhance investment return, the district's third investment objective shall be to generate an investment yield that attains or exceeds a market-average rate of return through economic cycles.

The Board recognizes the importance of overseeing investments made with district funds, including investments by the county treasurer. The Board president shall participate with Board presidents of all school districts and the community college districts in the county to select a representative to the county treasury oversight committee. The Superintendent or designee shall maintain ongoing communication with this representative and shall keep the Board well informed about the policies that guide the investment of these funds.

The Superintendent or designee shall annually provide to the Board and any oversight committee a statement of the district's investment policy. At a public meeting, the Board shall review this policy and discuss any changes to be made. In accordance with law and administrative regulations, the Superintendent or designee shall also provide the Board quarterly reports with specified components, including a statement of how the district portfolio compares with the district's investment policy. (Government Code 53646)

(cf. 3460 - Financial Reports and Accountability)

Legal Reference:

EDUCATION CODE

41001 Deposit of money in county treasury

41002 General fund deposits and exceptions

5.5.1

D.7

41002.5 Deposit of certain funds in insured institutions
41003 Funds received from rental of real property
41015 Authorization of and limitation investment of district funds
1017 Deposit of miscellaneous receipts
41018 Disposition of money received
42840 - 42843 Special reserve fund
GOVERNMENT CODE
16430 Eligible securities for investment of surplus monies
27130-27137 County Treasury oversight committees
53600 - 53609 Investment of surplus
53630-53684 Deposit of funds, especially
53635 Local agency funds; deposit or investment
53646 Treasurer reports and statements of investment policy
53852.5 Investment term for funds designated for repayment of notes
53859.02 Borrowing by local agency
CIVIL CODE
2261-2262 Obligations of trustees; investments

Adopted: 4/3/95
Revised: 8/96
New - 1994/1995 School Year (Total District Policy Book Review)
word\wpfiles\policies\bp3430

5.5.1
b.3

MISSION STATEMENT: Empower Students with the Skills, Knowledge, and Attitudes for Success in an Ever Changing World.	
BOARD OF TRUSTEE/GLOBAL DISTRICT GOALS	*COMPLIANCE CHECK LIST*
1. Develop and continually upgrade a well articulated K-12 academic program that challenges all students to achieve their highest potential, with a special emphasis on students. 2. Foster a safe, caring environment where individual differences are valued and respected. 3. Provide facilities for all district programs and functions that are suitable in terms of function, space, cleanliness and attractiveness. 4. Promote the involvement of the community, parents, local government, business, service organizations, etc. as partners in the education of the students.	Complies with Board Policy Complies with Site Plan (LIP) Complies with Governance & Management Document Complies with District Goals Complies with District Mission Statement Funding Sign-Off by J. Stewart Personnel Sign-Off by B. Noyes Program Sign Off by S. Leaman SBLT Involvement

WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEE MEETING
FACT SHEET

SUBJECT:
Program Focus Issue: STAR Analysis

AGENDA ITEM AREA:
Reports

REQUESTED BY:
Scott Leaman,
Assistant Superintendent

ENCLOSURES:
Yes

MEETING DATE:
October 21, 2003

BACKGROUND:

An overview of STAR data analysis and instructional planning will be presented.

ADMINISTRATION'S RECOMMENDATION:
No action is required on this item.

Western Placer Unified School District

Office of Educational Services

Instructional Planning Sheet
Standards Alignment Instructions
2003-04

1. **Locate** the following items:

- STAR CST Data Analysis Sheet (attached)
- Instructional Planning Sheet (attached)
- Summary Report (from principal)
- STAR internet reports for 2001—2003 (attached)

1. Complete the top half of the STAR Data Analysis Sheet with Grade, Subject, Site
2. Using the **internet reports, complete the Data Analysis Sheet for your subject** of with the percentage of students performing at Proficient and Advanced for each year. **Add or subtract the numbers in the +/- columns.**
3. Using the **summary report from your principal**, write down the "mean percent correct*" for each grade level or subject area cluster on the **Data Analysis Sheet in the Mean Percent Correct column.**
4. **Add or subtract the difference between Minimum Proficient Correct and the Site Level Correct in the +/- column.**
5. Check the two areas in the **Instructional Planning Sheet** with the most questions (in the # of Questions column) and the highest negative number. For at least two of the areas the students were challenged with, **complete an instructional planning sheet. Make a copy** of the planning sheet and turn it into your principal. If you are unsure about the content of a cluster, look in the standards or the framework for the subject area.
6. If you complete this task as a group after school, you can turn in **staff development hours** for instructional planning if approved by your principal.

* Minimum Percent Correct is the minimum percent correct needed for a student or grade level to receive a percent level of Proficient on the California Standards Test

810 J Street • Lincoln • CA • 95648 • (916) 645-6350 • FAX (916) 645-6356 • E-Mail s_leaman@wpusd.k12.ca.us

5.5.7 a.1

WESTERN PLACER UNIFIED SCHOOL DISTRICT
Elementary STAR CST Data Analysis Sheet 2003-04
Grade 2

Grade(s): 2	Subject: ELA / MATH	Site:

	2000-01	2001-02	+/- 01 to 02	2002-03	+/- 02 to 03	+/- 01-03
ELA Percent Proficient or above	41	37	- 4	37	0	-4
Math Percent Proficient or above	N/A	43	N/A	59	+ 16	N/A

Language Arts Clusters	# of Questions	Minimum Proficient Correct	Mean Percent Correct	+/-	Instructional Planning Area	Comments
Word Analysis & Voc	22	75	66	- 9		
Reading Comp	15	64	64	0		
Lit. Res. and Analysis	6	73	80	+ 7		
Written Conventions	14	74	60	-14	✓	
Writing Strategies	8	54	50	- 4		
Math Clusters	**# of Questions**	**Minimum Proficient Correct**	**Mean Percent Correct**	**+/-**	**Instructional Planning Area**	**Comments**
Place Value, Add, Sub	15	77	78	+1		
Mult, Div, Fractions	23	74	70	-4		
Algebra and Functions	6	81	65	-16	✓	
Measurement & Geom	14	80	75	- 5		
Stat, Data, Probability	7	77	77	0		

WESTERN PLACER UNIFIED SCHOOL DISTRICT
STAR CST Data Analysis Sheet 2003-04
Biology/Chemistry

Grade(s):	Subject:			Site:		
	2000-01	2001-02	+/- 01 to 02	2002-03	+/- 02 to 03	+/- 01-03
Biology	N/A		N/A			N/A
Chemistry	N/A		N/A			N/A

Biology Clusters	# of Questions	Minimum Proficient Correct	Mean Percent Correct	+/-	Instructional Planning Area	Comments
Investigation & Experim	6	65				
Cell Biology	9	54				
Genetics	18	65				
Ecology and Evolution	16	68				
Physiology	11	71				

Chemistry Clusters	# of Questions	Minimum Proficient Correct	Mean Percent Correct	+/-	Instructional Planning Area	Comments
Investigation & Experim	6	81				
Atomic & Molecular Struc	8	65				
Chemical Bonds, Biochem	9	75				
Kenetics, Thermodynamics	14	67				
Chemical Reactions	13	55				
Conservation of Matter and Stoichiometry	10	67				

WESTERN PLACER UNIFIED SCHOOL DISTRICT
STAR/CST Instructional Planning Sheet 2003-04

Subject Area/Course:	School:	Comments:
Cluster:	Grade(s):	
	Teachers(s):	

Standard Benchmark Objectives	**Materials Needed**				**Evaluation**	
	Textbook	Supplementary	Teacher Made	Other	Method	Results

INFORMATION

DISCUSSION

ACTION ITEMS

WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEE MEETING FACT SHEET

MISSION STATEMENT: Empower Students with the Skills, Knowledge, and Attitudes for Success in an Ever Changing World.
BOARD OF TRUSTEES/GLOBAL DISTRICT GOALS
1. Develop and continually upgrade a well articulated K-12 academic program that challenges all students to achieve their highest potential, with a special emphasis on students. 2. Foster a safe, caring environment where individual differences are valued and respected. 3. Provide facilities for all district programs and functions that are suitable in terms of function, space, cleanliness and attractiveness. 4. Promote the involvement of the community, parents, local government, business, service organizations etc. as partners in the education of the students.

AGENDA ITEM:

Approve the Three-Year Confidential Employee Salary and Benefit Improvement Proposal.

SUBJECT AREA:

Discussion/Action

REQUESTED BY:

Roger R. Yohe
Superintendent

ENCLOSURES:

No

BOARD MEETING DATE:

October 21, 2003

BACKGROUND:

The following are the specifics of the Confidential Employee Salary and Benefit improvement proposal:

	FY 2002-03	FY 2003-04	FY 2004-05
Salary	$ 3,414.50	$ 7,016.09	$ 5,367.30
Statutory Payroll Expenses	778.16	1,598.97	1,223.21
Health and Welfare			1,288.44
Total	$ 4,192.66	$ 8,615.06	$ 7,878.95

Summary:

FY 2002-03	1.00% Salary Increase
FY 2003-04	2.00% Salary Increase
FY 2004-05	1.50% Salary Increase or Reclassification Study Increase Health & Welfare Cap to cover the cost of Kaiser + Children, Dental, and Vision.

6.1

SUPERINTENDENT'S RECOMMENDATION:

Administration recommends that the Board of Trustees approve the three-year Confidential Employee salary and benefit improvement proposal.

6.1.1

WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEE MEETING FACT SHEET

MISSION STATEMENT: Empower Students with the Skills, Knowledge, and Attitudes for Success in an Ever Changing World.
BOARD OF TRUSTEES/GLOBAL DISTRICT GOALS
1. Develop and continually upgrade a well articulated K-12 academic program that challenges all students to achieve their highest potential, with a special emphasis on students. 2. Foster a safe, caring environment where individual differences are valued and respected. 3. Provide facilities for all district programs and functions that are suitable in terms of function, space, cleanliness and attractiveness. 4. Promote the involvement of the community, parents, local government, business, service organizations etc. as partners in the education of the students.

AGENDA ITEM:

Approve the Three-Year Classified Management Employee Salary and Benefit Improvement Proposal.

SUBJECT AREA:

Discussion/Action

REQUESTED BY:

Roger R. Yohe
Superintendent

ENCLOSURES:

No

BOARD MEETING DATE:

October 21, 2003

BACKGROUND:

The following are the specifics of the Classified Management Employee Salary and Benefit improvement proposal:

	FY 2002-03	FY 2003-04	FY 2004-05
Salary	$ 3,200.34	$ 6,464.68	$ 4,945.48
Statutory Payroll Expenses	953.38	1,925.83	1,473.26
Health and Welfare			715.80
Total	$ 4,153.72	$ 8,390.51	$ 7,134.54

Summary:

FY 2002-03	1.00% Salary Increase
FY 2003-04	2.00% Salary Increase
FY 2004-05	1.50% Salary Increase Increase Health & Welfare Cap to cover the cost of Kaiser + Children, Dental, and Vision.

6.7

SUPERINTENDENT'S RECOMMENDATION:

Administration recommends that the Board of Trustees approve the three-year Classified Management Employee salary and benefit improvement proposal.

6.2.1

WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEE MEETING FACT SHEET

MISSION STATEMENT: Empower Students with the Skills, Knowledge, and Attitudes for Success in an Ever Changing World.
BOARD OF TRUSTEES/GLOBAL DISTRICT GOALS
1. Develop and continually upgrade a well articulated K-12 academic program that challenges all students to achieve their highest potential, with a special emphasis on students. 2. Foster a safe, caring environment where individual differences are valued and respected. 3. Provide facilities for all district programs and functions that are suitable in terms of function, space, cleanliness and attractiveness. 4. Promote the involvement of the community, parents, local government, business, service organizations etc. as partners in the education of the students.

AGENDA ITEM:

Approve the Three-Year Certificated Management Employee Salary and Benefit Improvement Proposal.

SUBJECT AREA:

Discussion/Action

REQUESTED BY:

Roger R. Yohe
Superintendent

ENCLOSURES:

No

BOARD MEETING DATE:

October 21, 2003

BACKGROUND:

The following are the specifics of the Certificated Management Employee Salary and Benefit improvement proposal:

	FY 2002-03	FY 2003-04	FY 2004-05
Salary	$ 5,687.42	$ 22,863.43	$ 0.00
Statutory Payroll Expenses	672.25	2,702.46	0.00
Health and Welfare		3,079.44	0.00
Total	$ 6,359.67	$ 28,645.33	$ 0.00

Summary:

FY 2002-03	0.50% Salary Increase
FY 2003-04	2.00% Salary Increase
	Increase Health & Welfare Cap to equal Certificated Cap
FY 2004-05	Salary Comparison Study

6.3

SUPERINTENDENT'S RECOMMENDATION:

Administration recommends that the Board of Trustees approve the three-year Certificated Management Employee salary and benefit improvement proposal.

6.31

WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEE MEETING FACT SHEET

MISSION STATEMENT: Empower Students with the Skills, Knowledge, and Attitudes for Success in an Ever Changing World.
BOARD OF TRUSTEES/GLOBAL DISTRICT GOALS
1. Develop and continually upgrade a well articulated K-12 academic program that challenges all students to achieve their highest potential, with a special emphasis on students. 2. Foster a safe, caring environment where individual differences are valued and respected. 3. Provide facilities for all district programs and functions that are suitable in terms of function, space, cleanliness and attractiveness. 4. Promote the involvement of the community, parents, local government, business, service organizations etc. as partners in the education of the students.

AGENDA ITEM:

Approve the Foskett Ranch Elementary School Exchange Ageement with Escrow Instructions Between the Western Placer Unified School District and the City of Lincoln.

SUBJECT AREA:

Discussion/Action

REQUESTED BY:

Jay M. Stewart
Assistant Superintendent, Business Services

ENCLOSURES:

Yes

BOARD MEETING DATE:

October 21, 2003

BACKGROUND:

The attached exchange agreement formally facilitates the land swap between the school district and the City of Lincoln. The acreage, 16.518 acres, is exactly the same for both sites; however, the new school site location is much more attractive in terms of street access and adjacencies to the regional park. The District's legal counsel has reviewed and approved the content of this agreement.

SUPERINTENDENT'S RECOMMENDATION:

Administration recommends that the Board of Trustees approve the Foskett Ranch Elementary School Exchange Ageement with Escrow Instructions between the Western Placer Unified School District and the City of Lincoln.

6.4

EXCHANGE AGREEMENT
WITH ESCROW INSTRUCTIONS

This Exchange Agreement ("Agreement") entered into by and between the WESTERN PLACER UNIFIED SCHOOL DISTRICT (hereinafter "DISTRICT") and the CITY OF LINCOLN (hereinafter "CITY"), for which the parties hereby agree as follows:

ARTICLE 1. EXCHANGE

DISTRICT agrees to convey to CITY that certain 16.51 acres of real property located in the City of Lincoln, County of Placer, State of California ("Parcel A") and described in Exhibit A, which is attached to this Agreement and hereby incorporated by reference. CITY agrees to convey to DISTRICT that certain 16.51 acres of real property located in the City of Lincoln, County of Placer, State of California ("Parcel B") and described in Exhibit B, which is attached to this Agreement and hereby incorporated by reference. These conveyances will be for and in consideration of each other and on the terms and conditions set forth in this Agreement.

ARTICLE 2. EXCEPTIONS

A. Exceptions to Parcel A

DISTRICT will convey title to Parcel A to CITY free and clear of all covenants, conditions, restrictions, reservations, easements, and liens for taxes and assessments not yet payable, except for the exceptions listed in the title report as provided by DISTRICT to CITY.

B. Exceptions to Parcel B

CITY will convey title to Parcel B to DISTRICT free and clear of all covenants, conditions, restrictions, reservations, easements, and liens for taxes and assessments not yet payable, except for those exceptions listed in the title report provided by CITY to DISTRICT.

ARTICLE 3. VALUE OF PROPERTY

For purposes of the exchange, (1) Parcel A, which has the same acreage as Parcel B, is deemed to have the same amount of equity as Parcel B; and (2) Parcel B, which has the same acreage as Parcel A, is deemed to have the same amount of equity as Parcel A. The parties agree that the exchange of the properties will constitute the sole and complete consideration for this transaction and that there will be no other consideration.

ARTICLE 4. ESCROW

The exchange of Parcel A and Parcel B will be consummated by means of an escrow, which is to be opened by both parties with First American Title Guaranty Company, 2200 A Douglas Blvd., Suite 250, Roseville, California, ("Escrow Holder") within three (3) days following the execution of this Agreement.

ARTICLE 5. CLOSE OF ESCROW

A. Date

Unless extended in accordance with the Agreement, the escrow must close on or before August 1, 2003 ("Close of Escrow"). If the escrow cannot close by title to Parcel A passing to CITY and title to Parcel B passing to DISTRICT on or before that date, for any reason, either party may, at that party's option, extend the escrow for one additional thirty (30) days and/or another time period mutually agreed upon by the parties.

B. Method of Closing

The escrow provided for in this Agreement will close when the Escrow Holder concurrently records DISTRICT's grant deed of Parcel A to CITY, and CITY's grant deed of Parcel B to DISTRICT Escrow Holder and then delivers a grant deed for Parcel A to CITY and a grant deed for Parcel B to DISTRICT.

ARTICLE 6. CONDITIONS TO CLOSING

The enforceability of this Agreement and the closing of the escrow provided for in this Agreement is contingent upon the following:

(1) The performance by each party of all conditions required to be performed by that party under this Agreement.

ARTICLE 7. POSSESSION

Possession of Parcel A will be given to CITY, as of the date of the close of escrow and possession of Parcel B will be given to DISTRICT, as of the date of the close of escrow.

ARTICLE 8. TITLE INSURANCE

At the close of escrow, CITY will be entitled to receive a C.L.T.A. standard coverage policy of the title insurance showing title to Parcel A vested in CITY free and clear of all matters except those stated in Article 2of this Agreement; and DISTRICT will be entitled to receive a C.L.T.A standard coverage policy of the title insurance showing title to Parcel B vested in DISTRICT free and clear of all conditions except those stated in Article 2 of this Agreement.

ARTICLE 9. DEPOSITS.

A. District's Deposits

The documents to be deposited by DISTRICT with Escrow Holder include the following:

(1) A grant deed conveyed Parcel A to CITY;

(2) All documents and any statement of information required by Escrow Holder in order to close this escrow as an exchange; and

(3) All funds required by Escrow Holder to pay for all costs and prorations that are to be borne by DISTRICT.

B. City's Deposits

The documents to be deposited by CITY with Escrow Holder include the following:

(1) A grant deed conveyed Parcel B to DISTRICT;

(2) All documents and any statement of information required by Escrow Holder in order to close this escrow as an exchange; and

(3) All funds required by Escrow Holder to pay for all costs and prorations that are to be borne by CITY.

ARTICLE 10. INTENTIONALLY OMITTED

ARTICLE 11. COSTS

A. District's Costs

The charges and expenses of the escrow to be borne by DISTRICT are as follows:
(1) One-half of the fee of the Escrow Holder for escrow services.

(2) The cost of a standard policy of title insurance on Parcel B.

(3) The cost of drafting the deed for Parcel A and of recording the deed to Parcel B.

(4) Any other costs and expenses, including prorated fees, which in the opinion of the Escrow Holder should customarily be borne by the DISTRICT.

B. City's Costs

The charges and expenses of the escrow to be borne by CITY are as follows:

(1) One half of the fee of the Escrow Holder for escrow services.

(2) The cost of a standard policy of title insurance on Parcel A.

(3) The cost of drafting the deed for Parcel B and of recording the deed to Parcel A.

(4) Any other costs and expenses, including prorated fees, which in the opinion of the Escrow Holder should customarily be borne by the CITY.

ARTICLE 12. MUTUAL INDEMNIFICATION

DISTRICT agrees to indemnify, defend and hold CITY free and harmless from any losses, damages, costs, expenses, including reasonable attorney's fees and costs, resulting from any breach of any representation or warranty of DISTRICT and/or any breach or default by DISTRICT under any of the provisions of this Agreement. CITY agrees to indemnify, defend and hold DISTRICT free and harmless from any losses, damages, costs, expenses, including reasonable attorney's fees and costs, resulting from any breach of any representation or warranty of DISTRICT and/or any breach or default by CITY under any of the provisions of this Agreement.

ARTICLE 13. MISCELLANOUS PROVISIONS

A. Time of the Essence

Time is of the essence in this Agreement.

B. Notices

All notices and demands which either party is required or desires to give to the other shall be given in writing by certified mail, return receipt requested with appropriate postage paid, by personal delivery, by facsimile or by private overnight courier service to the address or facsimile number set forth below for the respective party, provided that if any party gives notice of a change of name or address or number, notices to that party shall thereafter be given as demanded in that notice. All notices and demands so given shall be effective upon receipt by the party to whom notice or demand is being given, except that any notice given by certified mail shall be deemed delivered three (3) days after deposit in the United States mail.

If to DISTRICT: Western Placer Unified School District
810 J Street
Lincoln, CA 95648
Attn: Jay Stewart
Fax: (916) 645-6356

With a copy to: Girard & Vinson
360 Nevada Street
Auburn, CA 95603
Attn: Keith J. Bray, Esq.
Fax: (530) 886-5880

If to CITY: City of Lincoln

Attn:
Fax:

With a copy to:

Attn:
Fax:

C. Assignment

Neither this Agreement, nor any interest in this Agreement, will be assignable by either party without the prior written consent of the other.

D. Governing Law

All questions with respect to the construction of this Agreement, and the rights and liabilities of the parties to this Agreement, will be governed by the laws of the State of California.

E. Amendments

This Agreement may not be amended, altered, or changed in any respect whatsoever except by a further written agreement executed by both parties.

F. Entire Agreement

All prior agreements between the parties are incorporated in this Agreement which constitutes the entire contract and understanding between the parties.

G. Attorneys' Fees

In any action, proceeding or arbitration arising out of this Agreement, the prevailing party shall be entitled to reasonable attorney's fees and costs.

H. Counterparts

Agreement may be executed in one or more counterparts. Each shall be deemed an original and all, taken together, shall constitute one and the same instrument.

I. Severability

If any term or provision of this Agreement shall, to any extent, be held invalid or unenforceable, the remainder of this Agreement shall not be affected.

J. Brokers

Each of the parties hereto represent that they have dealt with no broker or finder in connection with this transaction, and in so far as they know, no broker or other person is entitled to any commission or finder's fee in connection with this Exchange Agreement.

IN WITNESS WHEREOF, the parties have executed this Agreement as evidenced below.

WESTERN PLACER UNIFIED SCHOOL DISTRICT

By: _____
Roger R. Yohe, Superintendent

Date: _____

CITY OF LINCOLN

By: _____

Date: _____

WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEE MEETING FACT SHEET

MISSION STATEMENT: The Western Placer Unified School District is committed to the pursuit of excellence in all of its endeavors.
BOARD OF TRUSTEES/GLOBAL DISTRICT GOALS
1. Develop and continually upgrade a well articulated K-12 academic program that challenges all students to achieve their highest potential, with a special emphasis on students. 2. Foster a safe, caring environment where individual differences are valued and respected. 3. Provide facilities for all district programs and functions that are suitable in terms of function, space, cleanliness and attractiveness. 4. Promote the involvement of the community, parents, local government, business, service organizations etc. as partners in the education of the students.

AGENDA ITEM:

Approve Resolution 03/04.17 Declaring the Results Of the Special Election Held on October 15, 2003, And Ordering the Annexation of Territory to Community Facilities District No. 1.

SUBJECT AREA:

Discussion/Action

REQUESTED BY:

Jay M. Stewart
Assistant Superintendent, Business Services

ENCLOSURES:

Yes

BOARD MEETING DATE:

October 21, 2003

BACKGROUND:

The attached resolution presents the successful land-owner election approving the annexation of the Stage Coach Run subdivision into the Community Facilities District No. 1.

SUPERINTENDENT'S RECOMMENDATION:

Administration recommends the Board of Trustees approve Resolution 03/04.17 declaring the results of the special election held on October 15, 2003, and ordering the annexation of territory to Community Facilities District No. 1.

G.5

RESOLUTION NO. 03/04.17

A RESOLUTION OF THE BOARD OF THE WESTERN PLACER UNIFIED SCHOOL DISTRICT DECLARING THE RESULTS OF THE SPECIAL ELECTION HELD ON OCTOBER 15, 2003, AND ORDERING THE ANNEXATION OF TERRITORY TO COMMUNITY FACILITIES DISTRICT No. 1

WHEREAS, in proceedings heretofore conducted by the Board of Trustees (the "Board") of the Western Placer Unified School District (the "School District"), pursuant to the Mello-Roos Community Facilities Act of 1982, as amended (the "Act"), this Board on September 16, 2003 adopted Resolution No. 03/04.09 which resolution called a special election within the territory proposed to be annexed to the School District's Community Facilities District No. 1 (the "District");

WHEREAS, due to circumstances beyond the District's control, the authorized voter for said election failed to submit a ballot in a timely manner;

WHEREAS, the Board desires to ratify the extension of the election previously called for September 24, 2003 to October 15, 2003 in order to allow for authorized voter to submit a ballot.

WHEREAS, pursuant to the terms of the resolution, the special election was held on October 15, 2003, and the Superintendent has duly canvassed the returns of the election and has filed with this Board a statement of all votes cast at the election showing the whole number of votes cast within such territory and the whole number of votes cast for and against the measure in such territory and also filed, attached to the statement, his certificate as to the correctness of the statement (the "Statement of Election Results"), a copy of which is attached hereto as Exhibit A;

NOW, THEREFORE, THE BOARD HEREBY FINDS, DETERMINES, and ORDERS as follows:

Section 1. Extension of Election Date. The Board ratifies the extension of the special election previously scheduled to be held on September 24, 2003, to Wednesday, October 15, 2003 ("election day"), at which election the question of levying the special tax within the territory proposed to be annexed was submitted to the qualified electors of the territory proposed to be annexed

Section 2. Approval of Canvass. The canvass by the Superintendent, as shown by the Statement of Election Results is hereby ratified, confirmed, approved, and entered upon the minutes of this meeting.

Section 3. Statement of the Measure. At the election, the following measure was submitted to the qualified electors of the District and the number of votes cast for and against the measure was as follows:

BALLOT MEASURE	Total Votes YES:	NO:
Shall the Western Placer Unified School District Community Facilities District No. 1 be authorized to levy a special tax for the purpose and at the rate and apportioned as described in Exhibit A and B to Resolution No. 03/04/04 adopted by the Board of Trustees of the Western Placer Unified School District on August 15, 2003, which resolution is incorporated herein by reference, within the territory identified on a map entitled "Annexation Map # 2003-2 of Community Facilities District No. 1991-1	583	0

Section 4. Votes Cast. The total number of votes cast in the District at the election was 583.

Section 5. Measure Passed. More than two-thirds of all the votes cast at the election on the measure were in favor of the measure and the measure passed.

Section 6. Validity of Procedures. The Board hereby finds and determines that all prior proceedings and actions taken by this Board pursuant to the Act were and are valid and in conformity with the Act.

Section 7. Order of the Annexation. The Board hereby determines and orders that the territory proposed to be annexed to the District is added to and part of the District with full legal effect.

Section 8. Amendment to Notice of Special Tax Lien. The Superintendent, or his or her designee, is hereby directed to record a Notice of Special Tax Lien with the Placer County Recorder, in accordance with the provisions of Sections 3114.5 and 3117.5 of the California Streets and Highways Code within fifteen (15) days of the adoption of this resolution.

Section 9. CEQA Finding. The Board hereby determines that the annexation of territory to the District is not a project as defined under the provisions of the California Environmental Quality Act ("C.E.Q.A.") pursuant to Section 15378 of the C.E.Q.A. guidelines and directs the District staff to file a notice of exemption in substantially the form attached hereto and marked exhibit "B".

PASSED AND ADOPTED by the Board of Trustees of the Western Placer Unified School District on October 21, 2003, by the following vote:

AYES:
NOES:
ABSENT:

Karen Roberts, Board President

6.5.2

I hereby certify that this document is a full, true,
and correct copy of the original on file in this office

ATTEST: _____

Roger R. Yohe, Secretary of the Board, Superintendent

6.5.3

CERTIFICATION

I, Roger R, Yohe, Superintendent and Secretary of the Board of Trustees of the Western Placer Unified School District, do hereby certify that the foregoing is a full, true, and correct copy of a resolution duly approved and adopted by the Board at a regular meeting thereof held on October 21, 2003, of which meeting all the members of the Board had due notice and at which a majority thereof were present. At the meeting the resolution was adopted by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

The agenda for the meeting was posted at least seventy-two (72) hours before the meeting at the offices of School District at 810 J Street, Lincoln, California, a location freely accessible to members of the public, and a brief description of the resolution appeared on the agenda.

_____

Roger R. Yohe Superintendent,
Western Placer Unified School District

6.5.4

STATEMENT OF RESULTS OF ELECTION

I, Roger R. Yohe, Superintendent of the Western Placer Unified School District (the "School District"), hereby certify that:

1. On October 15, 2003, at 5:00 p.m., at the School District's offices,810 J street, Lincoln, California I canvassed the returns of the election called for on October 15, 2003, in the territory proposed to be annexed to the Western Placer Unified School District's Community Facilities District No.1 on the measure set forth below.

2. The total number of votes cast at the election and the total number of votes cast for and against the measure are set forth below.

3. The totals as shown for and against the measure are full, true, and correct.

4. More than two-thirds of all the votes cast at the election on the measure were in favor of the measure and the measure passed.

BALLOT MEASURE:

Shall the Western Placer Unified School District Community Facilities District No. 1 be authorized to levy a special tax at the rate and apportioned as described in Exhibit B to Resolution No.03/04.04 adopted by the Board of Trustees of the Western Placer Unified School District on August 15, 2003, which resolution is incorporated herein by reference, within the territory identified on map entitled "Annexation Map #2003-1 of Community Facilities District No. 1991-1.

	Qualified Landowner Votes	Votes Cast	YES	NO
Western Placer Unified School District Community Facilities District No.1 Special Tax Election September 24, 2003	583	583	583	0

Date: October 15, 2003.

Roger R. Yohe
Superintendent
Western Placer Unified School District

751884.2

6.5.5

NOTICE OF EXEMPTION

TO: County Clerk
County of Placer
2954 Richardson Avenue
Auburn, CA 95603

FROM: Western Placer Unified School District
800 J Street
Lincoln, CA 95648

Project Title:

Annexation of Territory to Western Placer Unified School District Community Facilities District No. 1

Project Location -- Specific:
Territory within the Western Placer Unified School District, Stage Coach Run

Project Location -- County:
Placer County

Description of Nature, Purpose and Beneficiaries of Project:
Annexation of territory into an existing community facilities district for the purpose of establishing a funding mechanism to pay for the construction of public school facilities. Beneficiary is the Western Placer Unified School District.

Name of Public Agency Approving and Carrying Out Project:
Western Placer Unified School District

Exempt Status:
Categorically exempt (CEQA Guidelines section 15378).

Reasons Why Project is Exempt:
The District finds that the annexation of territory to an existing community facilities district is not a "project" as defined in CEQA.

Contact Person:	Area Code	Telephone
Jay Stewart	916	645-6387

This notice of exemption is filed by the public agency approving the project.

Signature _____ Date: _____

Date Received
for Filing:_____

751844.1

6.5.6

MISSION STATEMENT: Empower Students with the Skills, Knowledge, and Attitudes for Success in an Ever Changing World	
BOARD OF TRUSTEE GLOBAL DISTRICT GOALS	*COMPLIANCE CHECK LIST*
1. Develop and continually upgrade a well articulated K-12 academic program that challenges all students to achieve their highest potential.	Complies with Board Policy ___ Complies with Site Plan (LIP)___
2. Fosters a safe, caring environment where individual differencesare valued and respected.	Complies with Governance & Management Document ___ Complies with Mission Statement ___
3. Provide facilities for all district programs and functions that are suitable in terms of function, space, cleanliness and attractiveness.	Funding Sign-Off by J. Stewart___
4. Promote the involvement of the community, localgovernment, business, service organizations, etc. as partners in the education of our students.	Personnel Sign-Off by B. Noyes___ Program Sign Off by S. Leaman___
	SBLT Involvement ___ Initial

WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEE MEETING
FACT SHEET

SUBJECT:
Approval of AR
5111 Admission

AGENDA ITEM AREA:
INFORMATION/DISCUSSION/**ACTION**

REQUESTED BY:
Roger R. Yohe, Superintendent

ENCLOSURES:
AR 5111

MEETING DATE:
October 21, 2003

BACKGROUND:

- This new regulation has been read and approved by the Policy Committee, and was reviewed for a first reading by the Board of Trustees. This keeps the district in compliance.

SUPERINTENDENT'S RECOMMENDATION:

Administration recommends the Board of Trustees approve this new regulation AR 5111 as submitted.

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6.6

Age of Admission

Proof of age shall be required of all enrolling students. The legal evidences of age, in order of desirability, are a birth certificate, baptismal certificate, passport, immigration certificate, Bible record, or affidavit from the parent/guardian.

A child who will reach the age of five on or before December 2 of the school year shall be eligible for enrollment in kindergarten at the beginning of that school year or at any later time in the same year. (Education Code 48000)

Early Entry to Kindergarten

A child who becomes five years old after December 2 may be admitted into kindergarten, with parental approval, at any time after his/her fifth birthday during the school year when the Superintendent or designee determines on a case-by-case basis that such admittance is in the child's best interests.

The Superintendent or designee shall provide parents/guardians with information as to the effects, advantages and disadvantages of early entry into kindergarten. (Education Code 48000)

Classroom space must be available, and the class size cap specified in certificated negotiated agreements may not be exceeded.

(cf. 5123 - Promotion/Acceleration/Retention)

Adopted:

Q:5000\ar5111

6.6.1

WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEE MEETING FACT SHEET

MISSION STATEMENT: Empower Students with the Skills, Knowledge, and Attitudes for Success in an Ever Changing World.
BOARD OF TRUSTEES/GLOBAL DISTRICT GOALS
1. Develop and continually upgrade a well articulated K-12 academic program that challenges all students to achieve their highest potential, with a special emphasis on students. 2. Foster a safe, caring environment where individual differences are valued and respected. 3. Provide facilities for all district programs and functions that are suitable in terms of function, space, cleanliness and attractiveness. 4. Promote the involvement of the community, parents, local government, business, service organizations etc. as partners in the education of the students.

AGENDA ITEM:

Approve the Revision of Board Policy 3440.

SUBJECT AREA:

Discussion/Action

REQUESTED BY:

Jay M. Stewart
Assistant Superintendent, Business Services

ENCLOSURES:

Yes

BOARD MEETING DATE:

October 21, 2003

BACKGROUND:

The revisions to the inventory thresholds on the attached Board Policy provide consistency with the related Administrative Regulation 3440. The change to AR 3440 was originally made as a result of the inventory requirements provided by GASB 34.

SUPERINTENDENT'S RECOMMENDATION:

Administration recommends that the Board of Trustees approve the revision of Board Policy 3440.

6.7

WESTERN PLACER UNIFIED SCHOOL DISTRICT

BP 3440

BUSINESS

Business and Non-Instructional Operations

Inventories

In order to provide for the proper control and conservation of district property, the Superintendent or designee shall maintain an inventory in a manner authorized by the State Board of Education for the following:

1. All items currently valued in excess of ~~$100.00~~ $500.00.

2. All items purchased with federal funds or matching non-federal funds and acquired at a unit cost of ~~$100.00~~ $5,000.00 or more.

(cf. 3270 – Sale and Disposal of Books, Equipment and Supplies)
(cf. 3290 – Gifts, Grants and Bequests)

Legal Reference:
EDUCATION CODE
35168 Inventory of equipment
CODE OF REGULATIONS, TITLE 5
16023 – Class 1 – Permanent records
16035 – 16036 – Historical inventory of equipment
CARL D. PERKINS VOCATIONAL EDUCATION ACT, Public law 98-524 99-159
34 CODE OF FEDERAL REGULATIONS, 74.132-74.140
Office of Management and Budget, Circular A-102, Attachment N. Property Management Standards

Adopted: 4/3/95
Revised:
Reviewed: 94/95
Q:3000\bp3440

6.7.1

ITEMS LISTED UNDER BOARD OF TRUSTEE COMMENTS

MISSION STATEMENT: Empower Students with the Skills, Knowledge, and Attitudes for Success in an Ever Changing World	
BOARD OF TRUSTEE GLOBAL DISTRICT GOALS	*COMPLIANCE CHECK LIST*
1. Develop and continually upgrade a well articulated K-12 academic program that challenges all students to achieve their highest potential.	Complies with Board Policy ___ Complies with Site Plan (LIP)___
2. Fosters a safe, caring environment where individual differencesare valued and respected.	Complies with Governance & Management Document ___ Complies with Mission Statement ___
3. Provide facilities for all district programs and functions that are suitable in terms of function, space, cleanliness and attractiveness.	Funding Sign-Off by J. Stewart___
4. Promote the involvement of the community, localgovernment, business, service organizations, etc. as partners in the education of our students.	Personnel Sign-Off by B. Noyes___ Program Sign Off by S. Leaman___
	SBLT Involvement ___ Initial

WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEE MEETING
FACT SHEET

SUBJECT:
Consideration of Selection And Implementation of New District Logo

AGENDA ITEM AREA:
COMMENTS, BOARD OF TRUSTEES

REQUESTED BY:
Marcia Harris, Board Member

ENCLOSURES:
Samples

MEETING DATE:
October 21, 2003

BACKGROUND:

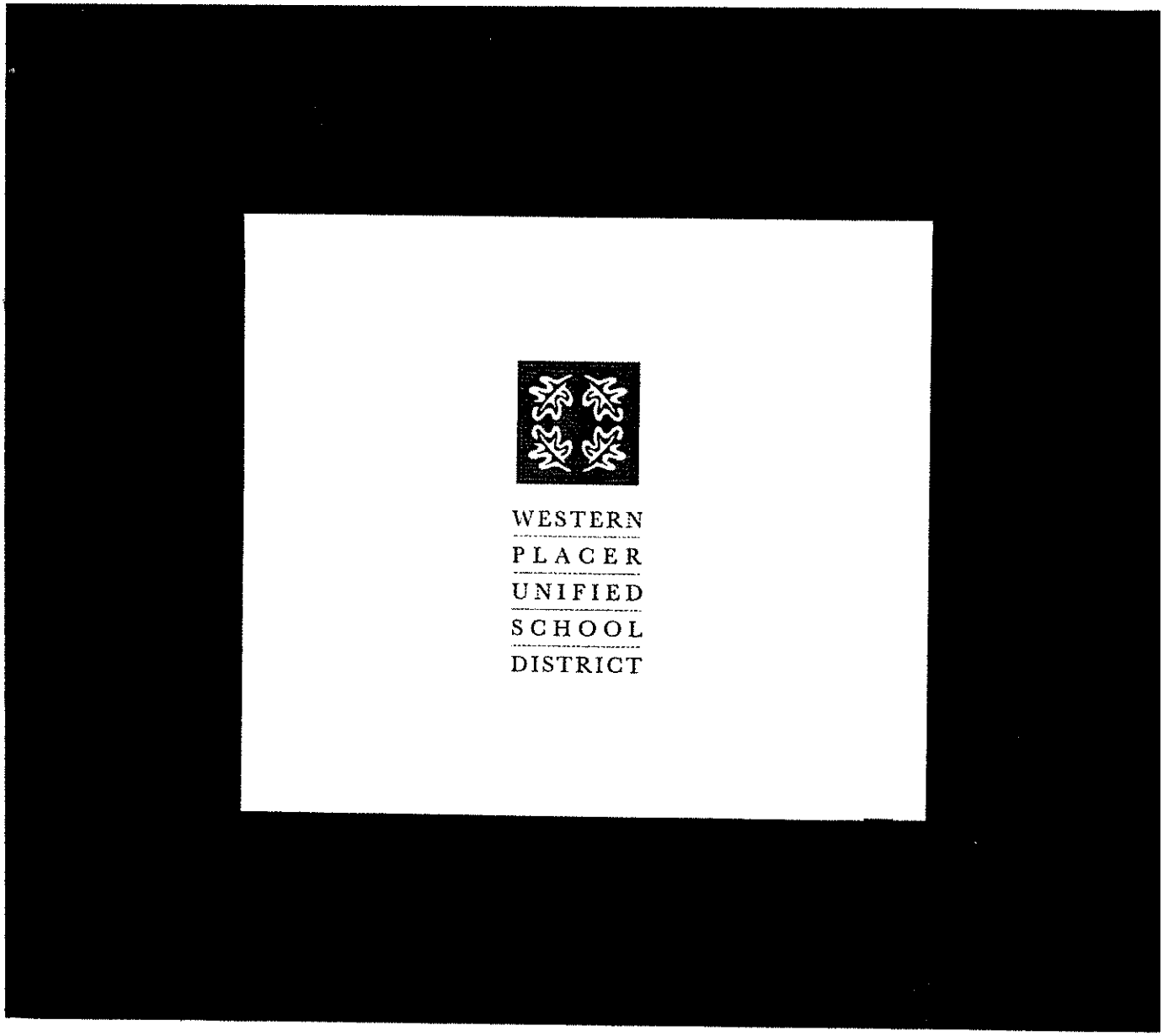
- At the request of Mrs. Roberts, this item is returning when all members are in attendance. The samples, which were seen by the Board of Trustees at an earlier date, and placed on hold due to budget constraints, are being considered again.

SUPERINTENDENT'S RECOMMENDATION:

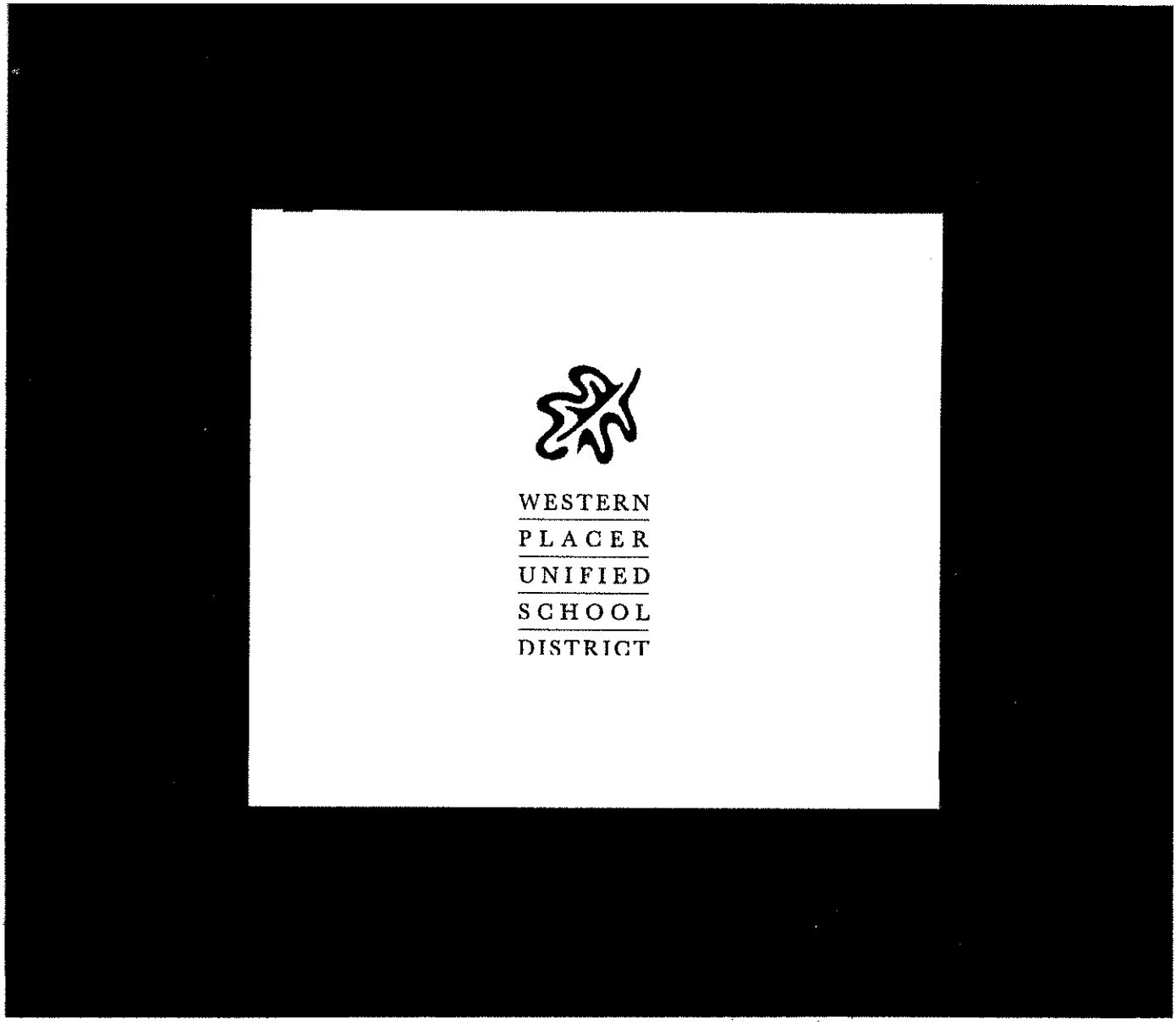
Administration recommends the Board of Trustees review this matter and give guidance to the Superintendent.

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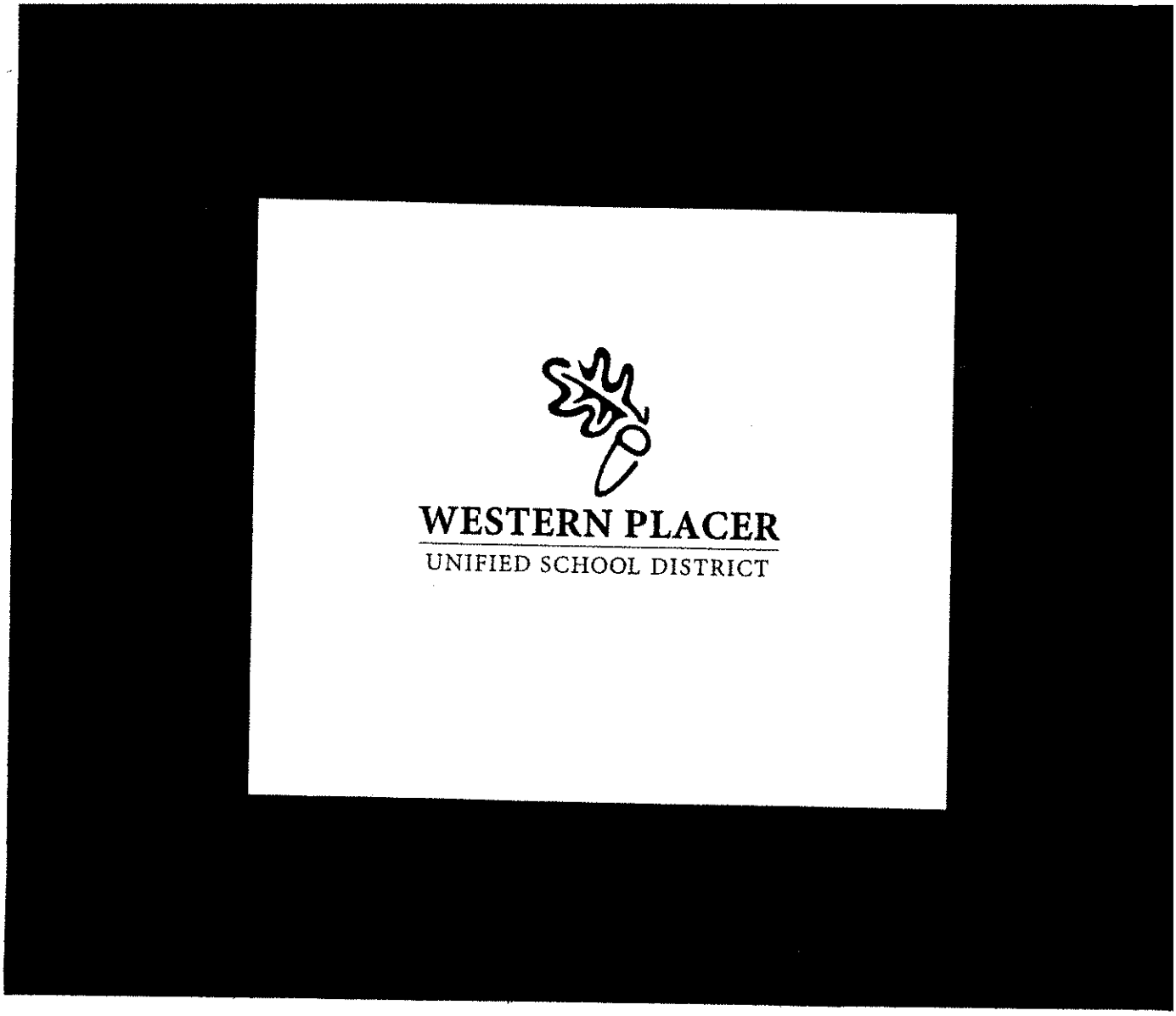
7.2



7.2.1



7.2.2



pg. 2.3

MISSION STATEMENT: Empower Students with the Skills, Knowledge, and Attitudes for Success in an Ever Changing World

BOARD OF TRUSTEE GLOBAL DISTRICT GOALS

1. Develop and continually upgrade a well articulated K-12 academic program that challenges all students to achieve their highest potential.
2. Fosters a safe, caring environment where individual differencesare valued and respected.
3. Provide facilities for all district programs and functions that are suitable in terms of function, space, cleanliness and attractiveness.
4. Promote the involvement of the community, localgovernment, business, service organizations, etc. as partners in the education of our students.

COMPLIANCE CHECK LIST

Complies with Board Policy ___
Complies with Site Plan (UP)___
Complies with Governance & Management Document ___
Complies with Mission Statement ___
Funding Sign-Off by J. Stewart___

Personnel Sign-Off by B. Noyes___
Program Sign Off by S. Leaman___

SBLT Involvement ___ Initial

WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEE MEETING
FACT SHEET

SUBJECT:
Designation of Board Representatives

AGENDA ITEM AREA:
COMMENTS, BOARD OF TRUSTEES

REQUESTED BY:
Karen Roberts, Board President

ENCLOSURES:

MEETING DATE:
October 21, 2003

BACKGROUND:

• At the request of Mrs. Roberts, this item, which is annually seen in December, is appearing earlier so that new appointments can be made to include Mr. Sonnenburg. Current representatives are:

- Bickford Ranch Project: Paul Long, (Nels Tahti)
- Facility Master Planning Committee: All Members
- District/Sierra College Joint Library Project: Karen Roberts
- Policy Review: Earl Mentze, (Nels Tahti)
- Farm Foundation: Paul Long
- Western Placer Education Foundation: Earl Mentze
- City of Lincoln General Planning Steering Committee (Nels Tahti)

SUPERINTENDENT'S RECOMMENDATION:

Administration recommends the Board of Trustees review the current committee members and make replacements as needed.

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7.B