WESTERN PLACER UNIFIED SCHOOL DISTRICT
600 SIXTH STREET, SUITE 400,
LINCOLN, CALIFORNIA 95648
Phone: 916.645.6350 Fax: 916.645.06356

MEMBERS OF THE GOVERNING BOARD

Paul Carras - President
Brian Haley - Vice President
Ana Stevenson - Clerk
Terry Gage - Member
Paul Long - Member

DISTRICT ADMINISTRATION

Scott Leaman, Superintendent
Bob Noyes, Assistant Superintendent of Personnel Services
Mary Boyle, Assistant Superintendent of Educational Services
Terri Ryland, Interim Chief Business Official
Cathy Allen, Assistant Superintendent of Facilities and Maintenance Services

STUDENT ENROLLMENT

School	2008 CBEDS	11/13/09	12/02/09
Sheridan School (K-5)	80	90	91
First Street School (K-5)	418	411	415
Carlin C. Coppin Elementary (K-5)	428	442	443
Creekside Oaks Elementary (K-5)	617	642	640
Twelve Bridges Elementary (K-5)	714	707	712
Foskett Ranch Elementary (K-5)	508	547	548
Lincoln Crossing Elementary (K-5)	582	608	605
Glen Edwards Middle (6-8)	638	631	632
Twelve Bridges Middle School (6-8)	838	847	840
Lincoln High School (9-12)	1,473	1,464	1,459
Phoenix High School (10-12)	87	79	85
PCOE Home School	0	0	0
TOTAL:	**6,388**	**6,468**	**6,470**

Preschool/Head Start

First & J Street	24
Carlin Coppin	24 -A.M. / 20 -P.M.
Sheridan	20

Pre-K/Special Ed

Foskett	21
FSS PPPIP	30
Carlin Coppin	4

Adult Education 281

First-5 Program
First Street 20-A.M. / 20-P.M.

GLOBAL DISTRICT GOALS

~Develop and continually upgrade a well articulated K-12 academic program that challenges all students to achieve their highest potential.
~Foster a safe, caring environment where individual differences are valued and respected.
~Provide facilities for all district programs and functions that are suitable in terms of function, space, cleanliness and attractiveness.
~Promote the involvement of the community, local government, business, service organizations, etc. as partners in the education of our students.
~Promote student health and nutrition in order to enhance readiness for learning.

Western Placer Unified School District
Regular Meeting of the Board of Trustees
December 15, 2009, 7:00 P.M.
LINCOLN HIGH SCHOOL – PERFORMING ARTS THEATER
790 J Street, Lincoln, CA

(Revised) AGENDA

2009-2010 Goals & Objectives (G & 0) for the Management Team: Component I: Quality Student Performance; **Component II:** Curriculum Themes; **Component III:** Special Student Services; **Component IV:** Staff & Community Relations; **Component V:** Facilities/Administration/Budget.

All Open Session Agenda related documents are available to the public for viewing at the Western Placer Unified School District Office located at 600 Sixth Street, Fourth Floor in Lincoln, CA 95648.

6:00 P.M. START

1. **CALL TO ORDER** – Lincoln High School Theater

6:05 P.M.

2. **CLOSED SESSION** – Lincoln High School – Office Conference Room
   - **2.1 PUBLIC EMPLOYE EMPLOYMENT**
     Assistant Superintendent of Business Services
   - **2.2 PUBLIC EMPLOYEE DISCIPLINE/DISMISSAL/RELEASE**
   - **2.3 INTER-DISTRICT TRANSFER APPEALS**
     Inter-district Request Appeal 09/10 20

7:00 P.M.

3. **ADJOURN TO OPEN SESSION/PLEDGE OF ALLEGIANCE** – Lincoln High School Performing Arts Theater

4. **DISCLOSURE OF ACTION TAKEN IN CLOSED SESSION, IF ANY**
   The Board of Trustees will disclose any action taken in Closed Session regarding the following items:
   - **4.1 PUBLIC EMPLOYE EMPLOYMENT**
     Assistant Superintendent of Business Services
   - **4.2 PUBLIC EMPLOYEE DISCIPLINE/DISMISSAL/RELEASE**
   - **4.3 INTER-DISTRICT TRANSFER APPEALS**
     Inter-district Request Appeal 09/10 20

5. **SPECIAL ORDER OF BUSINESS**
   Recognition of the high school football team

6. REORGANIZATION OF THE BOARD OF TRUSTEES

As per Board Bylaw 9100 the Board shall hold an annual organization meeting within the time limits prescribed by law (Education Code 35143). At this meeting the Board shall:

6.1 Elect a President, Vice President, and Clerk from its Members

~As per Education code 35143 and Board Bylaw 9100 the Board of Trustees shall hold an annual organizational meeting to elect a President, Vice President and Clerk from its members.

6.2 Appoint A Secretary to the Board

~According to Board Bylaw 9122, the Superintendent shall act as Secretary of the Governing Board.

6.3 Authorization of Signatures

~As per Board Bylaw 9100, the board of Trustees will authorize district officials as those who are authorized to sign district documents.

6.4 Develop a Schedule of Regular Meetings for the Year

~The Board of Trustees must annually develop a schedule of regular meetings for the upcoming year.

6.5 Appoint Committee Assignments

~The Board of Trustees will discuss committee assignments.

7. CONSENT AGENDA

NOTICE TO THE PUBLIC
All items on the Consent Agenda will be approved with one motion, which is not debatable and requires a unanimous vote for passage. If any member of the Board, Superintendent, or the public, so request, items may be removed from this section and placed in the regular order of business following the approval of the consent agenda.

7.1 Approve Classified Personnel Report.
7.2 Unpaid Leave of Absence Request.
7.3 Ratification of Assistant Superintendent of Business Services Contract.
7.4 Resolution # 09/10.13 of Established payment of Employer Paid Member Contributions (EPMC)
Roll call vote:

8. COMMUNICATION FROM THE PUBLIC

This portion of the meeting is set aside for the purpose of allowing an opportunity for individuals to address the Board regarding matters not on the agenda, but within the board's subject matter jurisdiction. The Board is not allowed to take action on any item, which is not on the agenda except as authorized by Government Code Section 54954.2. Request forms for this purpose "Request to Address Board of Trustees" are located at the entrance to the Performing Arts Theater. Request forms are to be submitted to the Board Clerk prior to the start of the meeting.

9. REPORTS & COMMUNICATION

9.1 Lincoln High School, Student Advisory – Jerusha Loya
9.2 Western Placer Teacher's Association – Mike Agrippino
9.3 Western Placer Classified Employee Association – Chris Hawley
9.4 Superintendent – Scott Leaman

10. ♦ACTION ♦DISCUSSION ♦INFORMATION
CODE: (A) = Action (D) = Discussion (I) = Information

Members of the public wishing to comment on any items should complete a yellow REQUEST TO ADDRESS BOARD OF TRUSTEES form located on the table at the entrance to the Performing Arts Theater. Request forms are to be submitted to the Board Clerk before each item is discussed.

10.1 Information **MID-YEAR STUDENT ACHIEVEMENT REPORT – Boyle** *(09-10 G & O Component I, II, IV)*

•California State Department of Education has updated the 2009 STAR testing data to include the California Modified Assessment (CMA) test results for middle school students. This has resulted in some shifting of AYP/API information for some districts; however, there is no change in WPUSD scores.

10.2 Discussion **UPDATE ON FINANCIAL POSITION RELATED TO REFUNDING OF CERTICATES OF PARTICIPATION – Ryland** *(09-10 G & O Component V, IV)*

•On December 2, 2009 the District refunded $50,300,000 of certificates of participation (COPs) at a true interest cost of 5.814%. This represents a fixed interest rate over forty years in a manner that is more affordable for the District. The interest rate and underwriting discount were more favorable due to the recent upgrade in the District's credit rating. In addition, the bond insurance premium was decreased approximately $500,000 due to the credit rating upgrade, lowering the costs of issuance and lowering the future debt service requirements.

10.3 Discussion **RECEIPT OF THE 2008-09 AUDITED FINANCIAL STATEMENTS – Ryland** *(09-10 G & O Component V, IV)*

•The 2008-09 Unaudited Actuals were presented to the Board of Trustees in September. The firm of Perry-Smith & Co. has performed the required independent annual audit and submitted our audit report to the State Controller's Office by December 15 as required by law. The auditors will be present at the board meeting to present highlights of the Audited Financial Statements.

10.4 Action **FIRST INTERIM REPORT – Ryland** *(09-10 G & O Component V, IV)*

• The District Board of Education shall certify in writing whether or not the District is able to meet its financial obligations for the remainder of the fiscal year and, based on current forecasts, for the two subsequent fiscal years. The certifications shall be classified as positive, qualified, or negative, pursuant to standards and criteria adopted by the State Board of Education (EC §33127.)

In certifying the 2009-10 First Interim Report as Positive, the Board confirms its fiduciary responsibility to maintain fiscal solvency for the current and subsequent two fiscal years.

It is recognized that the statutory COLA for 2010-11 is unlikely to be funded and that the recommended COLA is 0%, at best. **As a result, the district will need to implement $2.7 million in ongoing budget reductions, or identify other available ongoing revenues, to retain a Positive certification.** Staff will convene a district budget committee in January to begin the process of identifying potential areas for reduction.

10.5 Discussion **BUDGET COMMITTEE AND FINANCIAL PARAMETERS – Ryland** *(09-10 G & O Component I, V, IV)*

• At the prior two board meetings, staff discussed financial parameters surrounding this year's budget committee and budget reduction process. With the completion of the First Interim Report, additional information is provided to assist the Board in establishing the committee's parameters.

The revised charts reflect the results of the First Interim Analysis. Given not only the changes to this year's budget since adoption, but the loss of ARRA monies in 2010-11, substantial budget adjustments will be required beginning next year. Three scenarios are presented:

- Using fund balance to cover 100% of the deficit spending
- Using zero fund balance, i.e. use budget reductions, to eliminate deficit spending
- Use a combination of fund balance and budget reductions to reduce the level of projected deficit spending

Staff recommends that the budget committee begin meeting in mid-January, as soon as the Governor's budget proposal is analyzed, in order to meet all statutory and contractual deadlines.

10.6 Action **403(b) OMNI SERVICES AGREEMENT AND RETIREMENT PLAN ADOPTION AGREEMENT/RESOLUTION #09/10.14 – Noyes**
(09-10 G & O Component V, IV)

•The IRS has adopted a number of changes to 403(b) plans, which will take effect on January 1, 2009. Existing regulations were finalized back in 1964, and the updated gets incorporate the various statutory changes and rulings that have occurred since then. An additional reason for the changes is that the IRS was concerned that in the past, there often was little oversight of workers who took loans from their plans or made hardship withdrawals, sometimes without consideration of limits or penalties. Also, the lack of a plan document minimized the responsibility on the part of the employer to make sure that the plan was clearly spelled out and enforced. The updated regulations will make 403(b) plans look a lot more like the 401(k) plans for workers in private industry

Roll Call Vote:

10.7 Action **BOARD OF TRUSTEE VOTING REPRESENTATIVE – Leaman**
(08-09 G & O Component I, II, III, IV, V)

• Placer County Office of Education requires a voting representative from each district to vote on the Placer County Committee. The Board of Trustees is required to select one voting representative from the current Board of Trustees.

10.8 Action **NOMINATIONS FOR CSBA DELEGATE ASSEMBLY – Leaman**
(08-09 G & O Component I, II, III, IV, V)
•CSBA is accepting nominations for delegate Assembly. Any CSBA member board is eligible to nominate board members within their geographical region or subregion. Delegates serve two-year terms; beginning April 1, 2010 through March 31, 2012.There are two Delegate Assembly meetings each year, one in May the other in November/December. Delegates are required to attend these two meetings.

11. BOARD OF TRUSTEES

11.1 FUTURE AGENDA ITEMS

The following are a number of agenda items that the Board of Trustees has been monitoring. They are NOT action items for tonight's meeting, but are noted here for continuing purposes and to ensure that when there are changes or new information they will be called up as Action/Discussion/Information.

- Relationship with Sierra Community College
- Twelve Bridges High School
- Gladding Parkway Carlin C. Coppin

11.2 BOARD MEMBER REPORTS/COMMENTS

12. ESTABLISHMENT OF NEXT MEETING(S)

- The President will establish the following meeting(s):
  - ➢January 5, 2010 7:00 P.M., Lincoln High School Performing Arts Theater
  - ➢January 19, 2010 7:00 P.M., Lincoln High School Performing Arts Theater

13. ADJOURNMENT

BOARD BYLAW 9320: Individuals requiring disability-related accommodations or modifications including auxiliary aids and services in order to participate in the Board meeting should contact the Superintendent or designee in writing at least two days prior to meeting date. (American Disabilities Act) Government Code 54954.1

DISCLOSURE

OF ACTION

TAKEN IN

CLOSED SESSION,

IF ANY

Western Placer Unified School District
CLOSED SESSION AGENDA

Place: **Lincoln High School – Office Conference Room**
Date: **Tuesday, December 15, 2009**
Time: **6:05 P.M.**

1. LICENSE/PERMIT DETERMINATION

2. SECURITY MATTERS

3. CONFERENCE WITH REAL PROPERTY NEGOTIATOR

4. CONFERENCE WITH LEGAL COUNSEL-EXISTING LITIGATION

5. CONFERENCE WITH LEGAL COUNSEL - ANTICIPATED LITIGATION

6. LIABILITY CLAIMS

7. THREAT TO PUBLIC SERVICES OR FACILITIES

8. **PERSONNEL**
   - * PUBLIC EMPLOYEE APPOINTMENT
   - * **PUBLIC EMPLOYEE EMPLOYMENT**
   - * PUBLIC EMPLOYEE PERFORMANCE EVALUATION
   - * **PUBLIC EMPLOYEE DISCIPLINE/DISMISSAL/RELEASE**
   - * COMPLAINTS OR CHARGES AGAINST AN EMPLOYEE

9. CONFERENCE WITH LABOR NEGOTIATOR

10. **STUDENTS**
    - * STUDENT DISCIPLINE/EXPULSION PURSUANT TO E.C. 48918
    - * STUDENT PRIVATE PLACEMENT
    - * **INTERDISTRICT ATTENDANCE APPEAL**
    - * STUDENT ASSESSMENT INSTRUMENTS
    - * STUDENT RETENTION APPEAL, Pursuant to BP 5123

1. **LICENSE/PERMIT DETERMINATION**
   a. Specify the number of license or permit applications.
2. **SECURITY MATTERS**
   a. Specify law enforcement agency
   b. Title of Officer,
3. **CONFERENCE WITH REAL PROPERTY NEGOTIATOR**
   a. Property: specify the street address, or if no street address the parcel number or unique other reference to the property under negotiation.
   b. Negotiating parties: specify the name of the negotiating party, not the agent who directly or through an agent will negotiate with the agency's agent.

c. Under negotiations: specify whether the instructions to the negotiator will concern price, terms of payment or both.

4. **CONFERENCE WITH LEGAL COUNSEL-EXISTING LITIGATION**
   a. Name of case: specify by reference to claimant's name, names or parties, case or claim number.
   b. Case name unspecified: specify whether disclosure would jeopardize service of process or existing settlement negotiations.

5. **CONFERENCE WITH LEGAL COUNSEL-ANTICIPATED LITIGATION**
   a. Significant exposure to litigation pursuant to subdivision (b) of Government Code section 54956.9 (if the agency expects to be sued) and also specify the number of potential cases.
   b. Initiation of litigation pursuant to subdivision (c) of Government Code Section 54956.9 (if the agency intends to initiate a suit) and specify the number of potential cases.

6. **LIABILITY CLAIMS**
   a. Claimant: specify each claimants name and claim number (if any). If the claimant is filing a claim alleging district liability based on tortuous sexual conduct or child abuse, the claimant's name need not be given unless the identity has already been publicly disclosed.
   b. Agency claims against.

7. **THREATS TO PUBLIC SERVICES OR FACILITIES**
   a. Consultation with: specify name of law enforcement agency and title of officer.

8. **PERSONNEL:**
   A. **PUBLIC EMPLOYEE APPOINTMENT**
      a. Identify title or position to be filled.
   B. **PUBLIC EMPLOYEE EMPLOYMENT**
      a. Identify title or position to be filled.
   C. **PUBLIC EMPLOYEE PERFORMANCE EVALUATION**
      a. Identify position of any employee under review.
   D. **PUBLIC EMPLOYEE DISCIPLINE/DISMISSAL/RELEASE**
      a. It is not necessary to give any additional information on the agenda.
   E. **COMPLAINTS OR CHARGES AGAINST AN EMPLOYEE, UNLESS EMPLOYEE REQUESTS OPEN SESSION**
      a. No information needed

9. **CONFERENCE WITH LABOR NEGOTIATOR**
   a. Name any employee organization with whom negotiations to be discussed are being conducted.
   b. Identify the titles of unrepresented individuals with whom negotiations are being conducted.
   c. Identify by name the agency's negotiator

10. **STUDENTS:**
   A. **STUDENT DISCIPLINE/EXPULSION PURSUANT TO E.C. 48918**
   B. **STUDENT PRIVATE PLACEMENT**
      ●Pursuant to Board Policy 6159.2
   C. **INTERDISTRICT ATTENDANCE APPEAL**
      a. Education Code 35146 and 48918
   D. **STUDENT ASSESSMENT INSTRUMENTS**
      a. Reviewing instrument approved or adopted for statewide testing program.
   E. **STUDENT RETENTION/ APPEAL**
      a. Pursuant to Board Policy 5123

WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEE MEETING FACT SHEET

MISSION STATEMENT: Empower Students with the skills, knowledge, and attitudes for Success in an Ever Changing World.
DISTRICT GLOBAL GOALS
1. **Develop and continually upgrade a well articulated K-12 academic program that challenges all students to achieve their highest potential, with a special emphasis on students**
2. **Foster a safe, caring environment where individual differences are valued and respected.**
3. **Provide facilities for all district programs and functions that are suitable in terms of function, space, cleanliness and attractiveness.**
4. **Promote the involvement of the community, parents, local government, business, service organizations, etc. as partners in the education of the students.**
5. **Promote student health and nutrition in order to enhance readiness for learning.**

SUBJECT:
Public Employee Employment
Assistant Superintendent of Business

AGENDA ITEM AREA:
Closed Session

REQUESTED BY:
Scott Leaman
Superintendent,

ENCLOSURES:
No

DEPARTMENT:
Administration

FINANCIAL INPUT/SOURCE:
N/A

MEETING DATE:
December 15, 2009

ROLL CALL REQUIRED:
No

BACKGROUND:

The Board of Trustees will disclose any action taken in closed session in regards to the Public Employee Employment.

ADMINISTRATION RECOMMENDATION:

Administration recommends the Board of Trustees disclose action taken in closed session in regards to the Public Employee Employment.

wp/rk/factfor

4.1

WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEE MEETING FACT SHEET

MISSION STATEMENT: Empower Students with the skills, knowledge, and attitudes for Success in an Ever Changing World.
DISTRICT GLOBAL GOALS
1. **Develop and continually upgrade a well articulated K-12 academic program that challenges all students to achieve their highest potential, with a special emphasis on students** 2. **Foster a safe, caring environment where individual differences are valued and respected.** 3. **Provide facilities for all district programs and functions that are suitable in terms of function, space, cleanliness and attractiveness.** 4. **Promote the involvement of the community, parents, local government, business, service organizations, etc. as partners in the education of the students.** 5. **Promote student health and nutrition in order to enhance readiness for learning.**

SUBJECT:
Public Employee Discipline/
Dismissal/Release

AGENDA ITEM AREA:
Closed Session

REQUESTED BY:
Bob Noyes
Assist. Superintendent, Personnel Services

ENCLOSURES:
Yes

DEPARTMENT:
Personnel

FINANCIAL INPUT/SOURCE:
Categorical

MEETING DATE:
December 15, 2009

ROLL CALL REQUIRED:
Yes

BACKGROUND:

Board of Trustees will disclose any action taken in closed session in regard to Public Employee Discipline/Dismissal/Release.

RECOMMENDATION:

Administration recommends the Board of Trustees disclose action taken in closed session in regard to Public Employee Discipline/Dismissal/Release.

4.2

WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEE MEETING FACT SHEET

MISSION STATEMENT: Empower Students with the skills, knowledge, and attitudes for Success in an Ever Changing World.

DISTRICT GLOBAL GOALS

1. **Develop and continually upgrade a well articulated K-12 academic program that challenges all students to achieve their highest potential, with a special emphasis on students**
2. **Foster a safe, caring environment where individual differences are valued and respected.**
3. **Provide facilities for all district programs and functions that are suitable in terms of function, space, cleanliness and attractiveness.**
4. **Promote the involvement of the community, parents, local government, business, service organizations, etc. as partners in the education of the students.**
5. **Promote student health and nutrition in order to enhance readiness for learning.**

SUBJECT:
Interdistrict Appeal

AGENDA ITEM AREA:
Closed Session

REQUESTED BY:
Scott Leaman, Superintendent

ENCLOSURES:
No

DEPARTMENT:
District office

FINANCIAL INPUT/SOURCE:
N/A

MEETING DATE:
December 15, 2009

ROLL CALL REQUIRED:
No

BACKGROUND:

The Board will disclose any action taken in closed session for student 09/10-20.

RECOMMENDATION:

Disclose any action taken.

4.3

SPECIAL

ORDER

OF

BUSINESS

WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEE MEETING FACT SHEET

MISSION STATEMENT: Empower Students with the skills, knowledge, and attitudes for Success in an Ever Changing World.
DISTRICT GLOBAL GOALS
1. **Develop and continually upgrade a well articulated K-12 academic program that challenges all students to achieve their highest potential, with a special emphasis on students**
2. **Foster a safe, caring environment where individual differences are valued and respected.**
3. **Provide facilities for all district programs and functions that are suitable in terms of function, space, cleanliness and attractiveness.**
4. **Promote the involvement of the community, parents, local government, business, service organizations, etc. as partners in the education of the students.**
5. **Promote student health and nutrition in order to enhance readiness for learning.**

SUBJECT:
Recognition of LHS Football Team

AGENDA ITEM AREA:
Special Order of Business

REQUESTED BY:
Scott Leaman, Superintendent,

ENCLOSURES:
Yes

DEPARTMENT:
Administration

FINANCIAL INPUT/SOURCE:
N/A

MEETING DATE:
December 15, 2009

ROLL CALL REQUIRED:
No

BACKGROUND:

The Board of Trustees would like to recognize the Lincoln High School Football Team and their Coaches for an outstanding football season.

RECOMMENDATION:

The Administration recommends the football team be recognized.

wp/rk/factform

5.

YOU ARE INVITED

PLEASE JOIN THE BOARD OF TRUSTEES FOR SPECIAL RECOGNITION

I would like to give you a special invitation to attend the next Board of Trustee meeting on Tuesday, December 15, 2009, 7:00 p.m. at Lincoln High School in the Performing Arts Theater, located at 790 J Street in Lincoln. You will be recognized for your participation on the Lincoln High School Varsity Football Team in the Western Placer Unified School District.

Scott Leaman, Superintendent

5.1

REORGANIZATION

OF

THE

BOARD OF TRUSTEES

WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEE MEETING FACT SHEET

MISSION STATEMENT: Empower Students with the skills, knowledge, and attitudes for Success in an Ever Changing World.
DISTRICT GLOBAL GOALS
1. **Develop and continually upgrade a well articulated K-12 academic program that challenges all students to achieve their highest potential, with a special emphasis on students**
2. **Foster a safe, caring environment where individual differences are valued and respected.**
3. **Provide facilities for all district programs and functions that are suitable in terms of function, space, cleanliness and attractiveness.**
4. **Promote the involvement of the community, parents, local government, business, service organizations, etc. as partners in the education of the students.**
5. **Promote student health and nutrition in order to enhance readiness for learning.**

SUBJECT:
Elect a:
- President
- Vice President
- Clerk

AGENDA ITEM AREA:
Reorganization of the Board of Trustees

REQUESTED BY:
Scott Leaman
District Superintendent

ENCLOSURES:
Board Bylaws 9100, 9121, 9123

DEPARTMENT:
Administration

FINANCIAL INPUT/SOURCE:
N/A

MEETING DATE:
December 15, 2009

ROLL CALL REQUIRED:
No

BACKGROUND:

Board Bylaw 9100 states the Board of Trustees shall hold an annual organization meeting within the time limits prescribed bylaw. Action will be taken to elect the following:

- President of the Board of Trustees
- Vice President of the Board of Trustees
- Clerk of the Board of Trustees

RECOMMENDATION:

Administration recommends the Board of Trustees hold its annual organization meeting and elects a President, Vice President and Clerk from among its members.

wp/rk/factformboardreoganization

6.1

ORGANIZATION

Annual Organizational Meeting

The Board of Trustees shall hold an annual organizational meeting within the time limits prescribed by law. (Education Code 35143)

At this meeting the Board shall:

1. Elect a president and a clerk and/or vice president from its members
2. Appoint a secretary to the Board
3. Authorize signatures
4. Develop a schedule of regular meetings for the year
5. Develop a Board calendar for the year
6. Designate Board representatives

(cf. 9140 - Board Representatives)
(cf. 9320 - Meetings and Notices)

Election of Officers

The Board shall each year elect its entire slate of officers.

Legal Reference:
EDUCATION CODE
5017 Term of Office
35143 Annual organizational meeting date, and notice
35145 Public meetings
GOVERNMENT CODE
54953 Meetings to be open and public; attendance
ATTORNEY GENERAL OPINIONS
68 Ops.Cal.Atty.Gen. 65 (1985)
59 Ops.Cal.Atty.Gen. 619, 621-622 (1976)

PRESIDENT

The Board of Trustees shall elect a president from among its members to provide leadership on behalf of the Board and the educational community it serves.

(cf. 9000 - Role of the Board)
(cf. 9005 - Governance Standards)
(cf. 9100 - Organization)

The president shall preside at all Board meetings. He/she shall:

1. Call the meeting to order at the appointed time

2. Announce the business to come before the Board in its proper order

3. Enforce the Board's policies relating to the conduct of meetings and help ensure compliance with applicable requirements of the Brown Act

4. Recognize persons who desire to speak, and protect the speaker who has the floor from disturbance or interference

5. Explain what the effect of a motion would be if it is not clear to every member

6. Restrict discussion to the question when a motion is before the Board

7. Rule on issues of parliamentary procedure

8. Put motions to a vote, and state clearly the results of the vote

9. Be responsible for the orderly conduct of all Board meetings

(cf. 9323 - Meeting Conduct)

The president shall perform other duties in accordance with law and Board policy including, but not limited to:

1. Signing all instruments, acts and orders necessary to carry out state requirements and the will of the Board

2. Consulting with the Superintendent or designee on the preparation of the Board's agendas

(cf. 9322 - Agenda/Meeting Materials)

3. Working with the Superintendent to ensure that Board members have necessary materials and information

PRESIDENT (continued)

4. Subject to Board approval, appointing and dissolving all committees

(cf. 9130 - Board Committees)

5. Calling such meetings of the Board as he/she may deem necessary, giving notice as prescribed by law

(cf. 9320 - Meetings and Notices)
(cf. 9321 - Closed Session Purposes and Agendas)

6. Representing the district as governance spokesperson, in conjunction with the Superintendent

(cf. 1112 - Media Relations)

The president shall have the same rights as other members of the Board, including the right to move, second, discuss and vote on all questions before the Board.

When the president resigns or is absent or disabled, the vice president shall perform the president's duties. When both the president and vice president are absent or disabled, the clerk shall perform the president's duties.

Legal Reference:
EDUCATION CODE
35022 President of the board
35143 Annual organizational meetings; dates and notice
GOVERNMENT CODE
54950-54963 Ralph M. Brown Act

Management Resources:
CSBA PUBLICATIONS
Board Presidents' Handbook, revised 2002
CSBA Professional Governance Standards, 2000
Maximizing School Board Leadership: Boardsmanship, 1996
WEB SITES
CSBA: http://www.csba.org

CLERK

At the annual organizational meeting, the Board of Trustees shall elect a clerk from its own membership. (Education Code 35143)

(cf. 9100 - Organization)

The duties of the clerk shall be to:

1. Certify or attest to actions taken by the Board when required
2. Maintain such other records or reports as required by law
3. Sign the minutes of Board meetings following their approval

(cf. 9324 - Minutes and Recordings)

4. Sign documents on behalf of the district as directed by the Board
5. Serve as presiding officer in the absence of the president and vice president

(cf. 9121 - President)

6. Perform any other duties assigned by the Board

Legal Reference:

EDUCATION CODE
17593 Repair and supervision of property (duty of district clerk)
35038 Appointment of clerk by county superintendent of schools
35039 Dismissal of clerk
35121 Appointment of clerk in certain city and high school districts
35143 Annual organizational meetings
35250 Duty to keep certain records and reports
38113 Duty of clerk (re provision of school supplies)
GOVERNMENT CODE
54950-54963 Ralph M. Brown Act

Management Resources:

CSBA PUBLICATIONS
CSBA Professional Governance Standards, 2000
Maximizing School Board Leadership: Boardsmanship, 1996
WEB SITES
CSBA: http://www.csba.org

Bylaw adopted: September 4, 2007

WESTERN PLACER UNIFIED SCHOOL DISTRICT
Lincoln, California

6.1.4

WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEE MEETING FACT SHEET

MISSION STATEMENT: Empower Students with the skills, knowledge, and attitudes for Success in an Ever Changing World.
DISTRICT GLOBAL GOALS
1. **Develop and continually upgrade a well articulated K-12 academic program that challenges all students to achieve their highest potential, with a special emphasis on students**
2. **Foster a safe, caring environment where individual differences are valued and respected.**
3. **Provide facilities for all district programs and functions that are suitable in terms of function, space, cleanliness and attractiveness.**
4. **Promote the involvement of the community, parents, local government, business, service organizations, etc. as partners in the education of the students.**
5. **Promote student health and nutrition in order to enhance readiness for learning.**

SUBJECT:
Appoint a Secretary to the Board of Trustees

AGENDA ITEM AREA:
Reorganization of the Board of Trustees

REQUESTED BY:
Scott Leaman
District Superintendent

ENCLOSURES:
Board Bylaws 9122

REQUESTED BY:
Administration

ENCLOSURES:
N/A

MEETING DATE:
December 15, 2009

ROLL CALL REQUIRED:
No

BACKGROUND:

Board Bylaw 9100 states the Board of Trustees shall hold an annual organization meeting within the time limits prescribed bylaw. Action will be taken to appoint a Secretary to the Board of Trustees. According to Board Bylaw 9122, the Superintendent shall act as Secretary of the Governing Board.

RECOMMENDATION:

Administration recommends the Board of Trustees appoint Superintendent Scott Leaman as Secretary of the Board.

wp/rk/factformappointsecretary

SECRETARY

The Board of Trustees shall appoint the Superintendent to serve as secretary to the Board. The secretary to the Board shall be responsible for maintaining an accurate and complete record of all Board proceedings and shall:

1. Prepare, distribute and maintain the Board agenda

(cf. 9322 - Agenda/Meeting Materials)

2. Record, distribute and maintain the Board minutes

(cf. 9324 - Minutes and Recordings)

3. Maintain Board records and documents

4. Conduct official correspondence for the Board

5. As directed by the Board, sign and execute official papers

6. Perform other duties as assigned by the Board

(cf. 2111 - Superintendent Governance Standards)

Legal Reference:

EDUCATION CODE
35025 Secretary and bookkeeper
35143 Annual organizational meetings; dates and notice
35250 Duty to keep certain records and reports
GOVERNMENT CODE
54950-54963 Ralph M. Brown Act

Management Resources:

CSBA PUBLICATIONS
CSBA Professional Governance Standards, 2000
Maximizing School Board Leadership: Boardsmanship, 1996
WEB SITES
CSBA: http://www.csba.org

WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEE MEETING FACT SHEET

MISSION STATEMENT: Empower Students with the skills, knowledge, and attitudes for Success in an Ever Changing World.
DISTRICT GLOBAL GOALS
1. **Develop and continually upgrade a well articulated K-12 academic program that challenges all students to achieve their highest potential, with a special emphasis on students**
2. **Foster a safe, caring environment where individual differences are valued and respected.**
3. **Provide facilities for all district programs and functions that are suitable in terms of function, space, cleanliness and attractiveness.**
4. **Promote the involvement of the community, parents, local government, business, service organizations, etc. as partners in the education of the students.**
5. **Promote student health and nutrition in order to enhance readiness for learning.**

SUBJECT:
Authorization of Signatures

AGENDA ITEM AREA:
Reorganization of the Board of Trustees

REQUESTED BY:
Scott Leaman
District Superintendent

ENCLOSURES:
Yes

DEPARTMENT:
Administration

FINANCIAL INPUT/SOURCE:
N/A

MEETING DATE:
December 15, 2009

ROLL CALL REQUIRED:
No

BACKGROUND:

Board Bylaw 9100 states the Board of Trustees shall hold an annual organization meeting within the time limits prescribed bylaw. As per Board Bylaw 9100, the Board of Trustees will authorize district officials as those who are authorized to sign district documents. Those officials are:

- Scott Leaman, District Superintendent
- Mary Boyle, Assistant Superintendent of Educational Services
- Bob Noyes, Assistant Superintendent of Personnel Services
- Cathy Allen, Assistant Superintendent of Facilities and Maintenance Services
- Carrie Carlson, Director of Business
- Terri Ryland, Interim Assistant Superintendent of Business Services
- Joyce Lopes, Assistant Superintendent of Business Services

RECOMMENDATION:

Administration recommends the Board of Trustees approve the above listed as authorized signers.

wp/rk/factformboardreoganization

6.3

WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEE MEETING FACT SHEET

MISSION STATEMENT: Empower Students with the skills, knowledge, and attitudes for Success in an Ever Changing World.
DISTRICT GLOBAL GOALS
1. Develop and continually upgrade a well articulated K-12 academic program that challenges all students to achieve their highest potential, with a special emphasis on students
2. Foster a safe, caring environment where individual differences are valued and respected.
3. Provide facilities for all district programs and functions that are suitable in terms of function, space, cleanliness and attractiveness.
4. Promote the involvement of the community, parents, local government, business, service organizations, etc. as partners in the education of the students.
5. Promote student health and nutrition in order to enhance readiness for learning.

SUBJECT:
Develop a Schedule of Regular Meetings of 2010

AGENDA ITEM AREA:
Reorganization of the Board of Trustees

REQUESTED BY:
Scott Leaman ,
Superintendent

ENCLOSURES:
Yes

DEPARTMENT:
Administration

FINANCIAL INPUT/SOURCE:
N/A

MEETING DATE:
December 15, 2009

ROLL CALL REQUIRED:
No

BACKGROUND:

Board Bylaw 9100 states the Board of Trustees must annually develop a Schedule of regular meetings for the upcoming year.

RECOMMENDATION:

Administration recommends the Board of Trustees adopt the 2010 Board of Trustee meeting schedule.

wp/rk/factform

BOARD OF TRUSTEE MEETING SCHEDULE FOR 2010

The Board of Trustees Meet the First and Third Tuesday of each Month. All Meetings begin at 7:00 p.m.

First meeting of the month will be held at the Performing Arts Theater at Lincoln High School, the Second meeting of the month is usually designated to a school site, on a every other month basis, see "Second Meeting of Month" schedule.

(See schedule below)

JANUARY Tuesday, January 5, 2010 Tuesday, January 19, 2010	**JULY** NO FORMAL MEETINGS SCHEDULED FOR JULY (WORK STUDY SESSION AS NEEDED)
FEBRUARY Tuesday, February 2, 2010 Tuesday, February 16, 2010	**AUGUST** Tuesday, August 3, 2010 Tuesday, August 17, 2010
MARCH Tuesday, March 2, 2010 Tuesday, March 16, 2010	**SEPTEMBER** Tuesday, September 7, 2010 Tuesday, September 21, 2010
APRIL Tuesday, April 6, 2010 Tuesday, April 20, 2010	**OCTOBER** Tuesday, October 5, 2010 Tuesday, October 19, 2010
MAY Tuesday, May 4, 2010 Tuesday, May 18, 2010	**NOVEMBER** Tuesday, November 2, 2010 Tuesday, November 16, 2010 *(Thanksgiving Week, Nov. 22-26)*
JUNE Tuesday, June 1, 2010 Tuesday, June 15, 2010 (Public Hearing & Budget Adoption by 6/30/10)	**DECEMBER** Tuesday, December 7, 2010 Tuesday, December 21, 2010 *(Winter Break, Dec. 20-Jan. 3)*

Adopted: 12/15/09 h:wpfiles\board\10calendar

6.1.b

BOARD OF TRUSTEES SITE PRESENTATIONS

Site meetings will contain:
PUPILS (board recognition of excellence selected by site)
PARENTS (board report from SBLT and/or parents)
PROGRAM (Focus on one program at the site)

2010-2011 School Year Meetings
(Meeting Locations subject to change)

DATES	LOCATION	SCHOOL REPORTING
January 19, 2010	**Lincoln High School** 790 J Street, Lincoln	**Lincoln High School**
March 16, 2010	**Phoenix High School** (Meeting at LHS) 870 J Street, Lincoln	**Phoenix High School**
April 20, 2010	**Creekside Oaks Elementary School** 2030 First Street, Lincoln	**Creekside Oaks Elementary**
May 18, 2010	**Carlin C. Coppin School** 150 East 12th Street, Lincoln	**Carlin C. Coppin School**
October 19, 2010	**Twelve Bridges Middle School** 770 Westview Drive, Lincoln	**Twelve Bridges Middle School**
November 16, 2010	**Foskett Ranch Elementary** 1561 Joiner Parkway, Lincoln	**Foskett Ranch Elementary**
January 18, 2011	**Glen Edwards Middle School** 204 L Street, Lincoln	**Glen Edwards Middle School**
March 15, 2011	**Twelve Bridges Elementary** 2450 Eastridge Drive, Lincoln	**Twelve Bridges Elementary**
April 19, 2011	**Sheridan School Elementary** 4730 H Street, Sheridan	**Sheridan School Elementary**
May 17, 2011	**First Street Elementary** 1400 First Street, Lincoln	**First Street Elementary**
October 18, 2011	**Lincoln Crossing Elementary** 635 Groveland Lane, Lincoln	**Lincoln Crossing Elementary**

Adopted 12/15/09

2.4.b

WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEE MEETING FACT SHEET

MISSION STATEMENT: Empower Students with the skills, knowledge, and attitudes for Success in an Ever Changing World.
DISTRICT GLOBAL GOALS
1. Develop and continually upgrade a well articulated K-12 academic program that challenges all students to achieve their highest potential, with a special emphasis on students
2. Foster a safe, caring environment where individual differences are valued and respected.
3. Provide facilities for all district programs and functions that are suitable in terms of function, space, cleanliness and attractiveness.
4. Promote the involvement of the community, parents, local government, business, service organizations, etc. as partners in the education of the students.
5. Promote student health and nutrition in order to enhance readiness for learning.

SUBJECT:
Committee Assignments

AGENDA ITEM AREA:
Reorganization of the Board of Trustees

REQUESTED BY:
Scott Leaman,
Superintendent

ENCLOSURES:
No

DEPARTMENT:
Administration

FINANCIAL INPUT/SOURCE:
N/A

MEETING DATE:
December 15, 2009

ROLL CALL REQUIRED:
No

BACKGROUND:

Board of Trustees will assign following committee assignments.

- Education Foundation (2)
- Farm Foundation (2)
- Wellness Committee (1)
- Board Policy (1)

RECOMMENDATION:

Administration recommends the Board of Trustees accept committee assignments.

wp/rk/factform

CONSENT

AGENDA

ITEMS

WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEE MEETING FACT SHEET

MISSION STATEMENT: Empower Students with the skills, knowledge, and attitudes for Success in an Ever Changing World.
DISTRICT GLOBAL GOALS
1. **Develop and continually upgrade a well articulated K-12 academic program that challenges all students to achieve their highest potential, with a special emphasis on students**
2. **Foster a safe, caring environment where individual differences are valued and respected.**
3. **Provide facilities for all district programs and functions that are suitable in terms of function, space, cleanliness and attractiveness.**
4. **Promote the involvement of the community, parents, local government, business, service organizations, etc. as partners in the education of the students.**
5. **Promote student health and nutrition in order to enhance readiness for learning.**

SUBJECT:
Classified Personnel Report

AGENDA ITEM AREA:
Consent Agenda

REQUESTED BY:
Bob Noyes
Assist. Superintendent, Personnel Services

ENCLOSURES:

DEPARTMENT:
Personnel

FINANCIAL INPUT/SOURCE:
General Fund/Categorical

MEETING DATE:
December 15, 2009

ROLL CALL REQUIRED:

BACKGROUND:

The Board of Trustees will take action to approve the classified personnel report.

RECOMMENDATION:

Administration recommends ratification of the classified personnel report.

7.1

WESTERN PLACER UNIFIED SCHOOL DISTRICT

PERSONNEL REPORT

December 15, 2009

CLASSIFIED/MANAGEMENT

SHORT-TERM HIRE

1. **Name:** Joanne Dietz
   Position: Intervention Service Provider
   Salary: $13.75 Hour
   Hours: 2.5 Hours/ 2 Days a week
   Days: December 2009 – June 4, 2010
   Effective: 12/1/09
   Site: Lincoln High
   Funding: Categorical

ADDITIONAL HOURS

1. **Name:** Debbie Benedict
   Position: Site Grant Coordinator
   Site: District Office Annex
   Hours: From 6 hours to 7.66 Hours
   Days: 210
   Effective: 7/1/09

2. **Name:** Tracey Lillie
   Position: Site Grant Coordinator
   Site: District Office Annex
   Hours: From 6 hours to 7.66 Hours
   Days: 210
   Effective: 7/1/09

RESIGNATION

1. **Name:** Robin Davis
   Position: Campus/Café Supervisor
   Site: Twelve Bridges Elementary
   Hours: 20 Minutes/Days
   Days: 10 Months/Year
   Effective: 12/11/09

2. **Name:** Eileen Simpson
   Position: Paraprofessional Aide
   Site: Carlin C. Coppin
   Hours: 5.66 Hours/Days
   Days: 10 Months/Year
   Effective: 12/18/09

7.1.1

WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEE MEETING FACT SHEET

MISSION STATEMENT: Empower Students with the skills, knowledge, and attitudes for Success in an Ever Changing World.

DISTRICT GLOBAL GOALS

1. **Develop and continually upgrade a well articulated K-12 academic program that challenges all students to achieve their highest potential, with a special emphasis on students**
2. **Foster a safe, caring environment where individual differences are valued and respected.**
3. **Provide facilities for all district programs and functions that are suitable in terms of function, space, cleanliness and attractiveness.**
4. **Promote the involvement of the community, parents, local government, business, service organizations, etc. as partners in the education of the students.**
5. **Promote student health and nutrition in order to enhance readiness for learning.**

SUBJECT:
Unpaid Leave of Absence Request

AGENDA ITEM AREA:
Consent

REQUESTED BY:
Scott Leaman, Superintendent

ENCLOSURES:
Yes

DEPARTMENT:
District office

FINANCIAL INPUT/SOURCE:
N/A

MEETING DATE:
December 15, 2009

ROLL CALL REQUIRED:
No

BACKGROUND:

Alexis Dodge, a second grade teacher, is requesting an unpaid leave of absence for the 2010-2011 school year based on Article VIII, section B, of the Agreement between the Western Placer Teachers Association and the Western Placer Unified School District. The leave is being forwarded for approval based on the conditions listed below.

- Ms. Dodge has taught in the district for five years.
- She will secure an overseas teaching position by March 15, 2010. This date can be extended by mutual consent.
- The district will receive a letter of intent to return for the 2011-12 school year by March 15, 2011.
- She will be assigned to a position for the 2011-12 school year for which she is appropriately credentialed which may not be her current position or current site.
- The recommendation of approval for this unpaid leave does not set a precedent for future unpaid leaves as each situation is different.

RECOMMENDATION:

Approve the leave of absence with the conditions outlined.

7.2

WPUSD District Office
600 Sixth Street
Lincoln, CA 95648

October 20, 2009

To Whom It May Concern:

I am writing to request a one year unpaid leave of absence for the 2010-2011 school year. I have been a teacher at Creekside Oaks Elementary School for five years. I have had the pleasure to work with some amazing people in our district–colleagues, students, and parents alike. I have learned a great deal about different cultures, families and the educational community. I would like to share the best teaching practices that I have learned with others in the field of education outside of the United States.

I am requesting the leave to have the opportunity to teach abroad in Asia. I believe this would be a life-changing experience because I would have the opportunity to learn about different educational philosophies. I am certain that I would come back with a new perspective and awareness of students, their families, and co-workers. I would return with a wealth of knowledge and first hand experience of a new culture. It excites me to think about the new strategies and teaching techniques I would be able to share and apply upon my return. I hope you will enable me to open up a gateway between WPUSD and another country's educational philosophy. Thank you for your consideration.

Sincerely,

Alexis Dodge

Alexis Dodge
Creekside Oaks Elementary School
Second Grade Teacher

7.2.1

WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEE MEETING FACT SHEET

MISSION STATEMENT: Empower Students with the skills, knowledge, and attitudes for Success in an Ever Changing World.

DISTRICT GLOBAL GOALS

1. **Develop and continually upgrade a well articulated K-12 academic program that challenges all students to achieve their highest potential, with a special emphasis on students**
2. **Foster a safe, caring environment where individual differences are valued and respected.**
3. **Provide facilities for all district programs and functions that are suitable in terms of function, space, cleanliness and attractiveness.**
4. **Promote the involvement of the community, parents, local government, business, service organizations, etc. as partners in the education of the students.**
5. **Promote student health and nutrition in order to enhance readiness for learning.**

SUBJECT:
Ratification of Assistant Superintendent of Business Services Contract

AGENDA ITEM AREA:
Consent

REQUESTED BY:
Scott Leaman

ENCLOSURES:
Yes

DEPARTMENT:
Superintendent

FINANCIAL INPUT/SOURCE:
All

MEETING DATE:
December 15, 2009

ROLL CALL REQUIRED:
No

BACKGROUND:

After an exhaustive process of applications, multi-level interviews, and reference checks, Joyce Lopes has been selected as the new Assistant Superintendent of Business Services. The attached contract is being forwarded for ratification.

RECOMMENDATION:

Approve the ratification of the contract.

7.3

WESTERN PLACER UNIFIED SCHOOL DISTRICT
AGREEMENT FOR EMPLOYMENT OF
DISTRICT ASSISTANT SUPERINTENDENT OF
BUSINESS SERVICES

The following is an Agreement between the Western Placer Unified School District Board of trustees, hereinafter referred to as "Board," and Joyce Lopes, hereinafter referred to as "Assistant Superintendent."

1. Term and Termination:

Pursuant to California Education Code 35031, the Governing Board hereby employs the Assistant Superintendent for a period commencing January 5, 2010 and ending on June 30, 2011 unless otherwise terminated or extended. The provisions of this Agreement shall become effective on commencement of employment.

In the event the Board determines the Assistant Superintendent is not to be reemployed upon expiration of this Agreement, she shall be given written notice thereof by the Board at least forty-five (45) days in advance of the expiration of the term of this Agreement.

2. Salary:

The Assistant Superintendent's base salary shall be paid according to the Board adopted Assistant Superintendent salary schedule. The Assistant Superintendent will be placed on step 4 (four) of the schedule for the 2009-10 school year beginning at the date specified in section one of this agreement. The Assistant Superintendent will be placed on step 5 (five) on July 1, 2010. During the 2009-10 school year, the district will pay fifty percent (50%) of the employee's portion of Public Employee Retirement System (PERS) contribution. For the 2010-11 school year and thereafter, the district will pay one-hundred percent (100%) of the employee's portion of PERS contribution.

The opportunity for the Assistant Superintendent to negotiate other benefits and conditions of this Agreement remain open during the life of the remaining Agreement.

3. Duties:

The Assistant Superintendent shall serve as the Assistant Superintendent of Business Services of the Western Placer Unified School District. The Assistant Superintendent shall do and perform all services, acts, or things necessary or advisable to manage and conduct the District in this capacity, subject at all times to applicable state and federal laws and the policies set by District's Governing Board, and subject to the consent of the Board when required by the terms of this Agreement or by Board Ordinances, Policies, Rules, or direction, or by applicable law.

4. Health and Welfare:

The Assistant Superintendent shall be provided the same health and welfare benefits as certificated administration and management members.

5. Reimbursement of Personal Expenses:

The District shall promptly reimburse the Assistant Superintendent for all reasonable personal expenses incurred in connection with District. Each such expenditure shall be reimbursable only if the Assistant Superintendent furnishes to the District adequate records and other documentary evidence required by federal and state statutes and regulations issued by the appropriate taxing authorities for the substantiation of each such expenditure. Such expenses, include, but are not limited to, the expenses incurred in the attendance of regional, state or national conferences, seminars, hearings, or meetings which are to the benefit and welfare of the District.

6. Membership and Dues:

The District shall pay membership for the state and local chapters of the Association of California School Administrators and an individual membership to the California Association of School Business Officials, if requested by the Assistant Superintendent.

7. Life Insurance:

The District shall pay for the life insurance plan provided to certificated management members.

8. Transportation:

The Assistant Superintendent shall be paid for use of her private vehicle in the amount of three hundred dollars ($350.00) per month.

9. Vacation:

The Assistant Superintendent shall render twelve (12) months of full and regular services to District during each annual period covered by this Agreement, except that he shall be entitled to twenty-two (22) working days annual vacation with pay, and in addition, will receive holidays defined in Education Code §37220. In the event of termination of this Agreement, the Assistant Superintendent shall be entitled to full compensation for unused vacation at the salary rate effective during the school year in which the vacation credit was earned. In no case may more than thirty-five (35) days of vacation be accrued under this contract.

10. Sick Leave:

The Assistant Superintendent shall be entitled to twelve (12) working days of sick leave each current contract year cumulative indefinitely. These days will be prorated for the 2009-10 school year.

11. Evaluation:

The Superintendent shall annually evaluate the performance of the Assistant Superintendent. This evaluation shall be based on the position description and the mutually agreed upon and specified goals and objectives in accordance with the procedures authorized in district policies.

12. Termination:

This Agreement shall terminate upon the happening of any of the following events:

(a) Whenever the Assistant Superintendent and District shall mutually agree to termination in writing;

(b) Upon the death of Assistant Superintendent or permanent incapacity to perform the duties of this office; or

(c) Upon the grounds set forth in the California Education Code permitting or requiring termination of a classified employee.

13. Early Termination:

Regardless of the term of this Agreement and pursuant to the requirements of Government Code Sections 53260 and 54261, it is hereby agreed that the Board, unilaterally and without cause, may terminate this Agreement and the Assistant Superintendent's status as an employee of the District. In consideration of the Board's right to terminate the Agreement without cause, the District shall pay to the Assistant Superintendent the then current salary for the remainder of the term of this Agreement, or for up to eighteen (18) months (see Government Code 53260(a) and 53261) following the effective date of termination, whichever is less. If the Board chooses to terminate the Assistant Superintendent as outlined in this paragraph, health and welfare benefits described in paragraph 4 shall remain in effect for the term of the agreement, not to exceed eighteen (18) months.

14. Entire Agreement:

This Agreement supersedes any and all other agreements, either oral or in writing, between the parties hereto with respect to the employment of Assistant Superintendent by the District and contains all of the covenants and Agreements between the parties with respect to that employment in any manner whatsoever.

Each party to this Agreement acknowledges that no representation, inducements, promises, or agreements, orally or otherwise, have been made by any party, or anyone acting on behalf of any party, which are not embodied herein, and that no other agreement, statement or promise not contained in this Agreement shall be valid or binding on either party.

15. Modifications:

Any modification of this Agreement will be effective only if it is in writing and signed by both parties.

16. Severability:

The provisions of this Agreement are divisible; if any such provision shall be deemed invalid or unenforceable, such provision shall be deemed limited to the extent necessary to render it valid

and enforceable and the remaining provisions of this Agreement shall continue in full force and effect without being impaired or invalidated in any way.

Law Governing Agreement

This Agreement shall be governed by and construed in accordance with the laws of the State of California.

Scott Leaman, Superintendent

Joyce Lopes

7.3.4

WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEE MEETING FACT SHEET

MISSION STATEMENT: Empower Students with the skills, knowledge, and attitudes for Success in an Ever Changing World.

DISTRICT GLOBAL GOALS

1. **Develop and continually upgrade a well articulated K-12 academic program that challenges all students to achieve their highest potential, with a special emphasis on students**
2. **Foster a safe, caring environment where individual differences are valued and respected.**
3. **Provide facilities for all district programs and functions that are suitable in terms of function, space, cleanliness and attractiveness.**
4. **Promote the involvement of the community, parents, local government, business, service organizations, etc. as partners in the education of the students.**
5. **Promote student health and nutrition in order to enhance readiness for learning.**

SUBJECT:
Resolution # 09/10.13 to Establish Payment of Employer Paid Member Contributions (EPMC)

AGENDA ITEM AREA:
Consent

REQUESTED BY:
Scott Leaman

ENCLOSURES:
Yes

DEPARTMENT:
Superintendent

FINANCIAL INPUT/SOURCE:
All

MEETING DATE:
December 15, 2009

ROLL CALL REQUIRED:
No

BACKGROUND:

To enact the contract for the new Assistant Superintendent of Business Services, a resolution must me approved by the Board to allow the district to pay the employee's portion (currently 7%) of their retirement. The district currently pays the employee's portion of retirement for all classified employees, except for Assistant Superintendents. Because the district must pay for EPMC for an entire group, this change will also need to be applied to the other Classified Assistant Superintendent that is a member of CalPERS.

RECOMMENDATION:

Approve the resolution.

7.4

BEFORE THE GOVENING BOARD OF THE
WESTERN PLACER UNIFIED SCHOOL DISTRICT
PLACER COUNTY, CALIFORNIA

Resolution # 09/10.13

In The Matter of:

A RESOLUTION FOR EMPLOYER PAID MEMBER CONTRIBUTIONS

WHEREAS, the governing body of the Western Placer Unified School District has the authority to implement Government Code Section 20691;

WHEREAS, the governing body of the Western Placer Unified School District has a written labor policy or agreement which specifically provides for the normal member contributions to be paid by the employer;

WHEREAS, one of the steps in the procedures to implement Section 20691 is the adoption by the governing body of the Western Placer Unified School District of a Resolution to commence said Employer Paid Member Contributions (EPMC);

WHEREAS, the governing body of the Western Placer Unified School District has identified the following conditions for the purpose of its election to pay EPMC:

- This benefit shall apply to all employees on the Assistant Superintendent Salary Schedule who are members of CalPERS.

- This benefit shall apply to all employees on the Assistant Superintendent Salary Schedule who are members of CalPERS.

- This benefit shall consist of paying 50% of the normal member contributions as EPMC starting the effective date of this resolution, and 100% as of July 1, 2010.

- The effective date of this Resolution shall be January 1, 2010.

NOW THEREFORE, BE IT RESOLVED that the governing body of the Western Placer Unified School District elects to pay EPMC, as set forth above.

The following **RESOLUTION** was duly passed and adopted by the Board of Trustees of the above entitled district at a regular meeting held on the 15th day of December 2009, by roll call vote.

AYES:

NOES:

ABSENT:

President of the Board

ATTEST:

Clerk

7.4.1

INFORMATION

DISCUSSION

ACTION

ITEMS

WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEE MEETING FACT SHEET

MISSION STATEMENT: Empower Students with the skills, knowledge, and attitudes for Success in an Ever Changing World.

DISTRICT GLOBAL GOALS

1. Develop and continually upgrade a well articulated K-12 academic program that challenges all students to achieve their highest potential, with a special emphasis on students.
2. Foster a safe, caring environment where individual differences are valued and respected.
3. Provide facilities for all district programs and functions that are suitable in terms of function, space, cleanliness, and attractiveness.
4. Promote the involvement of the community, parents, local government, business, service organizations, etc. as partners in the education of the students.
5. Promote student health and nutrition in order to enhance readiness for learning.

SUBJECT:
Mid-Year Student Achievement Report

AGENDA ITEM AREA:
Information

REQUESTED BY:
Mary Boyle

ENCLOSURES:
Achievement Test Results

DEPARTMENT:
Educational Services

FINANCIAL INPUT/SOURCE:
None

MEETING DATE:
December 15, 2009

ROLL CALL REQUIRED:
No

BACKGROUND:

California State Department of Education has updated the 2009 STAR testing data to include the California Modified Assessment (CMA) test results for middle school students. This has resulted in some shifting of AYP/API information for some districts; however, there is no change in WPUSD scores.

As a district, WPUSD students met all proficiency achievement requirements, with the exception of Hispanic/Latino students in ELA (44.8% of WPUSD Hispanic/Latino students scored proficient, just short of the 45% required) and English Learners in Math (43.8% of WPUSD EL students scored proficient, again just short of the 45.5% required). Because WPUSD missed its EL target for proficiency in either ELA or Math for a third year and because we accept Title III federal monies (approximately $80,000/year), we have been assigned to Year 2 Title III Program Improvement, with requirements to meet the proficiency targets (or Safe Harbor targets) for EL students in ELA and Math in 2010.

To monitor student progress during the year, WPUSD adopted the OARS (Online Assessment Reporting System) program last year at the elementary grades, and is implementing it at the secondary level this year. Through OARS, we are able to make use of formative assessments to monitor academic progress of students throughout the school year. Attached are results of both updated AYP information and OARS progress monitoring for elementary grades.

ADMINISTRATION RECOMMENDATION:

Information only.

2008-09 Accountability Progress Reporting (APR)

Local Educational Agency (LEA) Report
2009 Adequate Yearly Progress (AYP) Report

California Department of Education
Academic Accountability and Awards Division
11/20/2009

LEA: Western Placer Unified
LEA Type: Unified
County: Placer
CD Code: 31-66951

2009 AYP and PI Links:
- LEA Overview
- LEA Chart
- LEA PI Status and Grade Spans
- LEA List of Schools
- County List of Schools

(An LEA is a school district or county office of education.)

2008-09 APR		2008-09 State API			2009 Federal AYP and PI		
Summary	Glossary	2008 Base	Guide	Growth	AYP	PI	Guide

Federal Accountability: Adequate Yearly Progress (AYP)

Made AYP: No
Met 32 of 34 AYP Criteria

California Alternate Performance Assessment (CAPA)

	Percent Proficient and Above	Above 1.0	Exception Approved
English-Language Arts	0.5	No	
Mathematics	0.4	No	

California Modified Assessment (CMA)

	Percent Proficient and Above	Cap	Above Cap
English-Language Arts	2.4	2.5	No
Mathematics	2.1	2.6	No

Participation Rate

	English-Language Arts Target 95% Met all participation rate criteria? Yes					Mathematics Target 95% Met all participation rate criteria? Yes				
GROUPS	Enrollment First Day of Testing	Number of Students Tested	Rate	Met 2009 AYP Criteria	Alternative Method	Enrollment First Day of Testing	Number of Students Tested	Rate	Met 2009 AYP Criteria	Alternative Method
LEA-wide	4034	4016	100	Yes		4033	4016	100	Yes	
African American or Black (not of Hispanic origin)	67	66	99	--		67	67	100	--	
American Indian or Alaska Native	41	41	100	--		41	41	100	--	
Asian	146	146	100	Yes		146	146	100	Yes	
Filipino	122	121	99	Yes		122	121	99	Yes	
Hispanic or Latino	963	957	99	Yes		963	956	99	Yes	
Pacific Islander	34	34	100	--		34	33	98	--	

10.1.1

White (not of Hispanic origin)	2537	2528	100	Yes		2536	2529	100	Yes
Socioeconomically Disadvantaged	1336	1329	99	Yes		1335	1328	99	Yes
English Learners	580	577	99	Yes		580	577	99	Yes
Students with Disabilities	569	562	99	Yes		569	564	99	Yes

Percent Proficient - Annual Measurable Objectives (AMOs)

	English-Language Arts Target 45.0 % Met all percent proficient rate criteria? No					Mathematics Target 45.5 % Met all percent proficient rate criteria? No				
GROUPS	Valid Scores	Number At or Above Proficient	Percent At or Above Proficient	Met 2009 AYP Criteria	Alternative Method	Valid Scores	Number At or Above Proficient	Percent At or Above Proficient	Met 2009 AYP Criteria	Alternative Method
LEA-wide	3790	2365	62.4	Yes		3789	2414	63.7	Yes	
African American or Black (not of Hispanic origin)	58	40	69.0	--		58	27	46.6	--	
American Indian or Alaska Native	37	22	59.5	--		37	28	75.7	--	
Asian	141	102	72.3	Yes		141	107	75.9	Yes	
Filipino	114	76	66.7	Yes		114	81	71.1	Yes	
Hispanic or Latino	902	404	44.8	No		900	461	51.2	Yes	
Pacific Islander	34	22	64.7	--		33	22	66.7	--	
White (not of Hispanic origin)	2390	1628	68.1	Yes		2392	1620	67.7	Yes	
Socioeconomically Disadvantaged	1287	604	46.9	Yes		1286	680	52.9	Yes	
English Learners	554	173	31.2	Yes	SH	553	242	43.8	No	
Students with Disabilities	533	216	40.5	Yes	SH	536	219	40.9	Yes	SH

Academic Performance Index (API) - Additional Indicator for AYP

2008 Base API	2009 Growth API	2008-09 Growth	Met 2009 API Criteria	Alternative Method
790	810	20	Yes	

2009 API Criteria for meeting federal AYP: A minimum "2009 Growth API" score of 650 OR "2008-09 Growth" of at least one point.

Graduation Rate

Rate for 2008, Class of 2006-07	Rate for 2009, Class of 2007-08	Change	Average 2-Year Change	Met 2009 Graduation Rate Criteria	Alternative Method
89.4	82.5	-6.9	-9.5	Yes on appeal	

2009 Graduation Rate Criteria: A "Rate for 2009" of at least 83.1 OR "Change" (improvement in the rate from the previous year) of at least 0.1 OR "Average 2-Year Change" (improvement in the average two-year rate) of at least 0.2.

10.1.2

2008-09 Accountability Progress Reporting (APR)

Local Educational Agency (LEA) Chart
2009 Adequate Yearly Progress (AYP) Report

California Department of Education
Academic Accountability and Awards Division
11/20/2009

LEA: Western Placer Unified

LEA Type: Unified

County: Placer

CD Code: 31-66951

2009 AYP and PI Links:

- LEA Overview
- LEA Report
- LEA PI Status and Grade Spans
- LEA List of Schools
- County List of Schools

(An LEA is a school district or county office of education.)

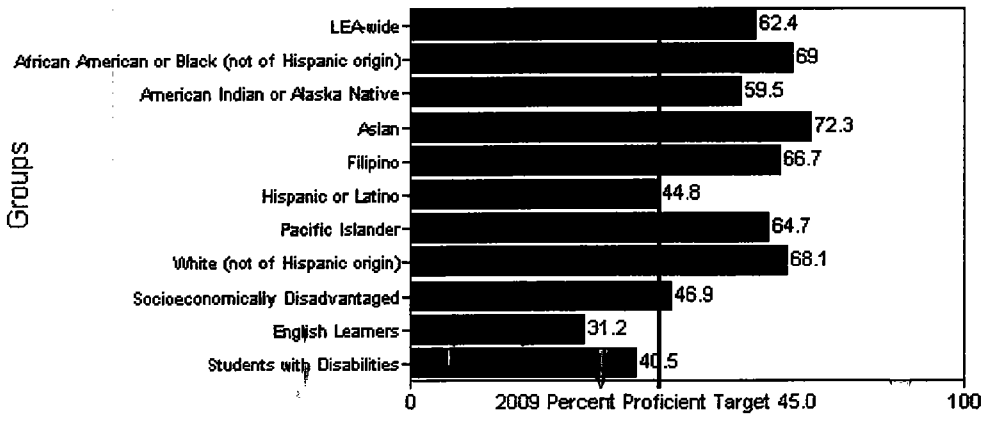
2008-09 APR		2008-09 State API			2009 Federal AYP and PI		
Summary	Glossary	2008 Base	Guide	2009 Growth	AYP	PI	Guide

Federal Accountability: Adequate Yearly Progress (AYP)

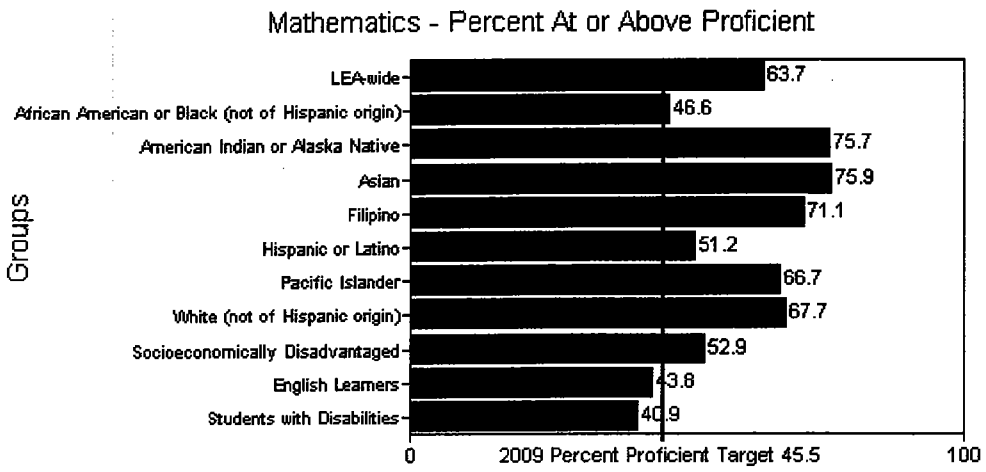
Made AYP: No

Met AYP Criteria:	**English-Language Arts**	**Mathematics**
Participation Rate	Yes	Yes
Percent Proficient	No	No
Academic Performance Index (API) - Additional Indicator for AYP	Yes	
Graduation Rate	YMA	

English-Language Arts - Percent At or Above Proficient



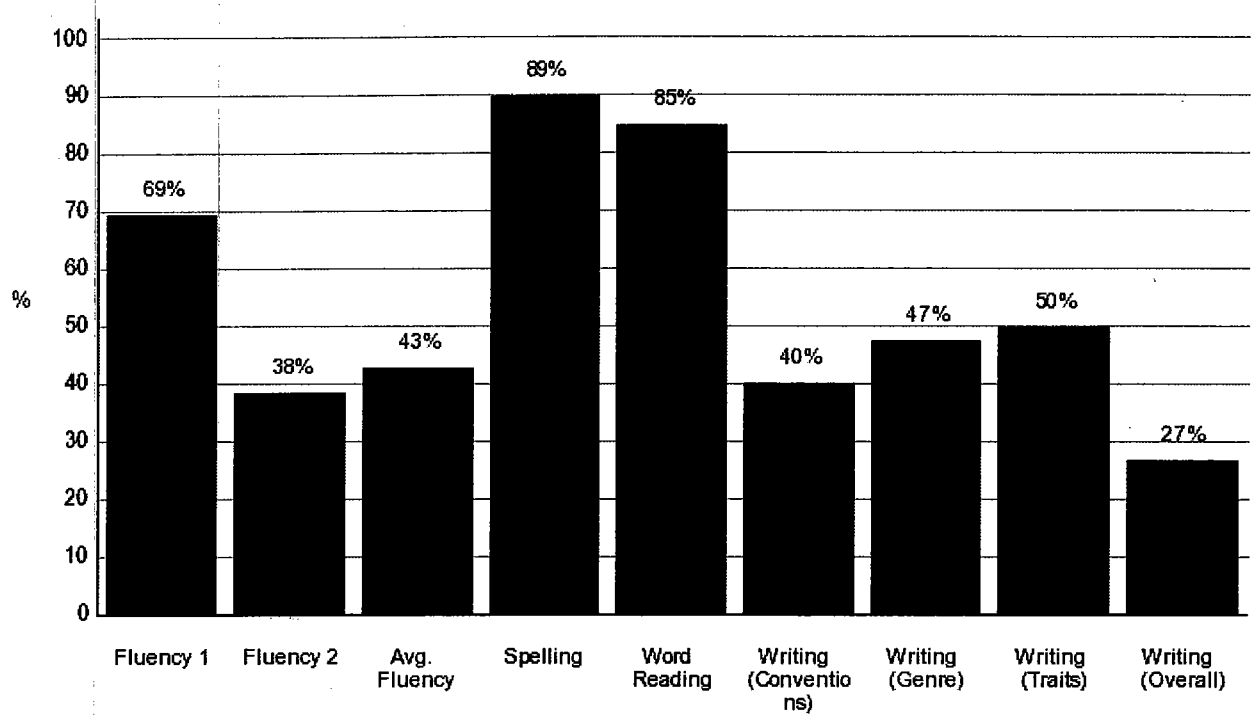
10.1.3


Mathematics - Percent At or Above Proficient
Groups
LEA-wide
African American or Black (not of Hispanic origin)
American Indian or Alaska Native
Asian
Filipino
Hispanic or Latino
Pacific Islander
White (not of Hispanic origin)
Socioeconomically Disadvantaged
English Learners
Students with Disabilities
63.7
46.6
75.7
75.9
71.1
51.2
66.7
67.7
52.9
43.8
40.9
0
2009 Percent Proficient Target 45.5
100

10.1.4

All ~ Grade 1

District for Western Placer USD
Percent of Students At or Above Benchmark
All Students
HM Reading - HM Grade 1 - Themes 1 & 2 - 2009-2010



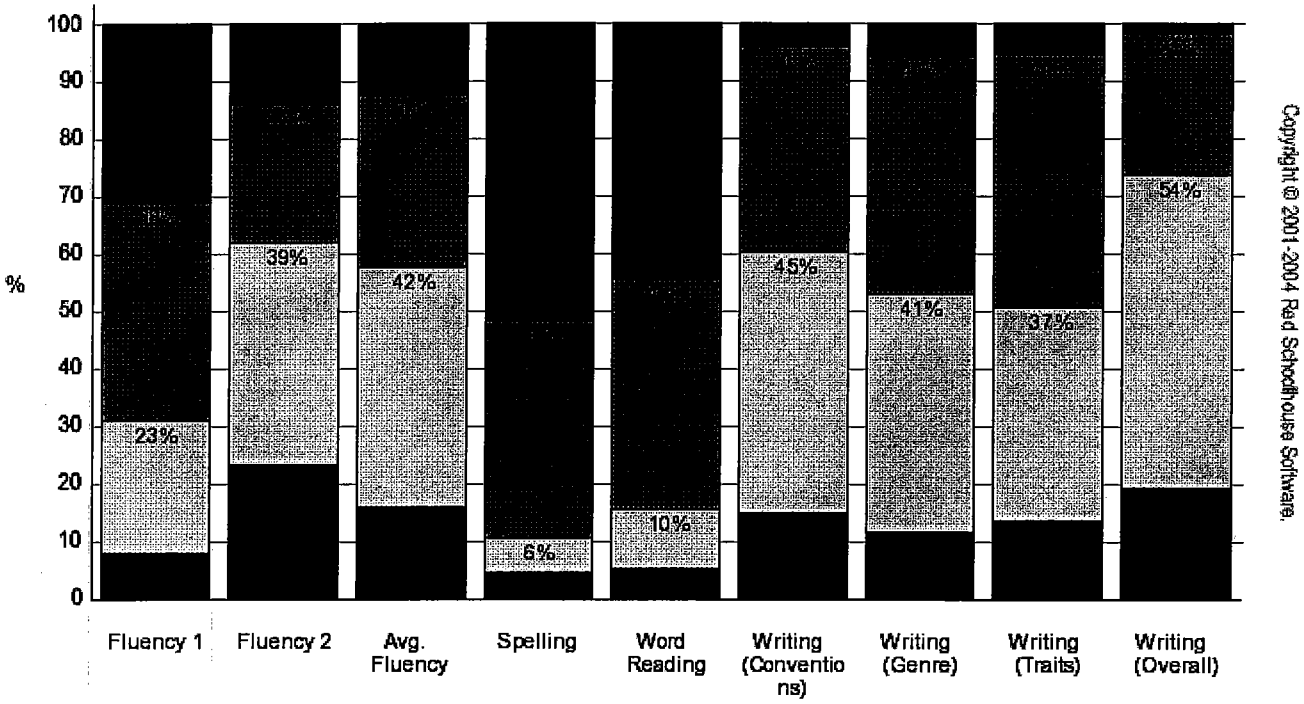
Copyright © 2001-2004 Renaissance Software

This report was created with the Online Assessment Reporting System (OARS)

10.1.5

District for Western Placer USD
Percent of Students at Each Scoring Band
All Students
HM Reading - HM Grade 1 - Themes 1 & 2 - 2009-2010

All-Grade 1



Copyright © 2001-2004 Read Schoolhouse Software.

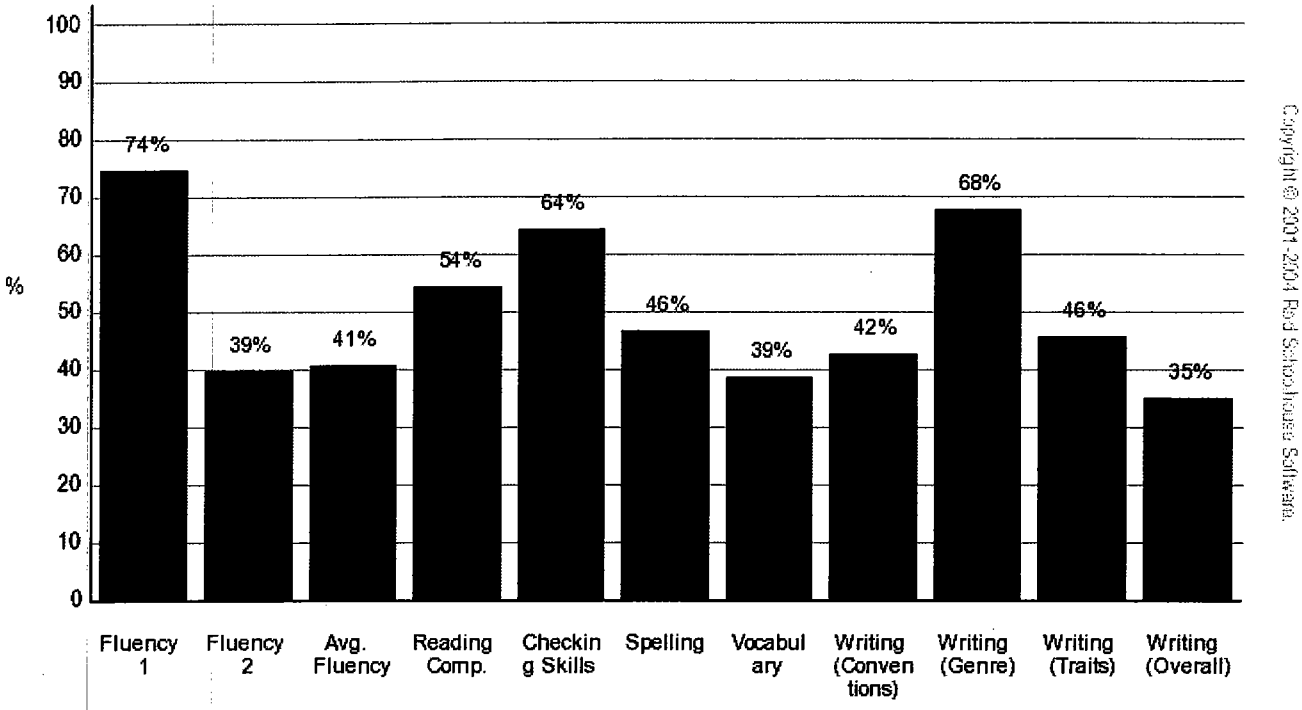
98-100% 80-97% 65-79% 64% ↓

This report was created with the Online Assessment Reporting System (OARS)..

10.1.6

All-Grade 3

District for Western Placer USD
Percent of Students At or Above Benchmark
All Students
HM Reading - HM Grade 3 - Theme 1 - 2009-2010



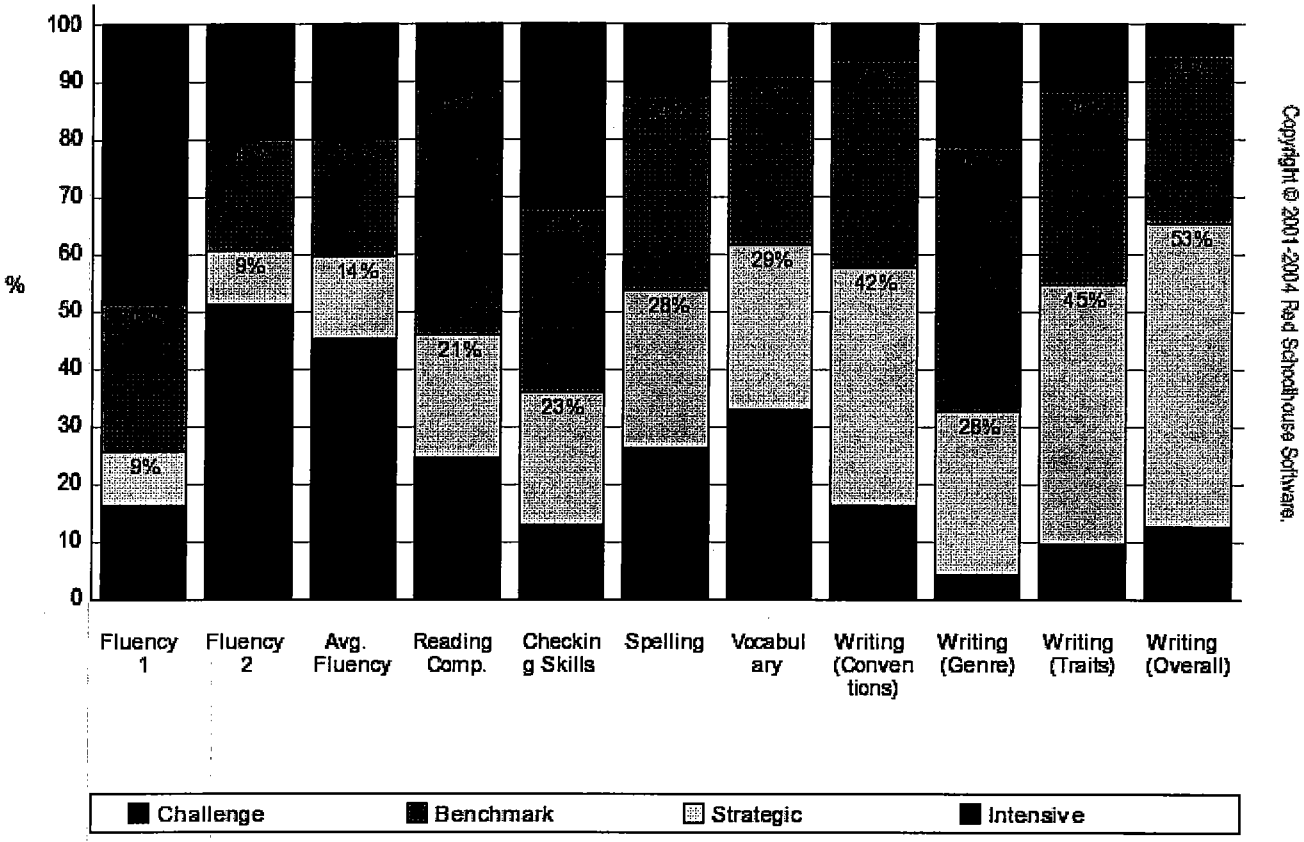
Copyright © 2001-2004 Riverside Publishing Software.

This report was created with the Online Assessment Reporting System (OARS)

10.1.7

District for Western Placer USD
Percent of Students at Each Scoring Band
All Students
HM Reading - HM Grade 3 - Theme 1 - 2009-2010

All-Grade 3



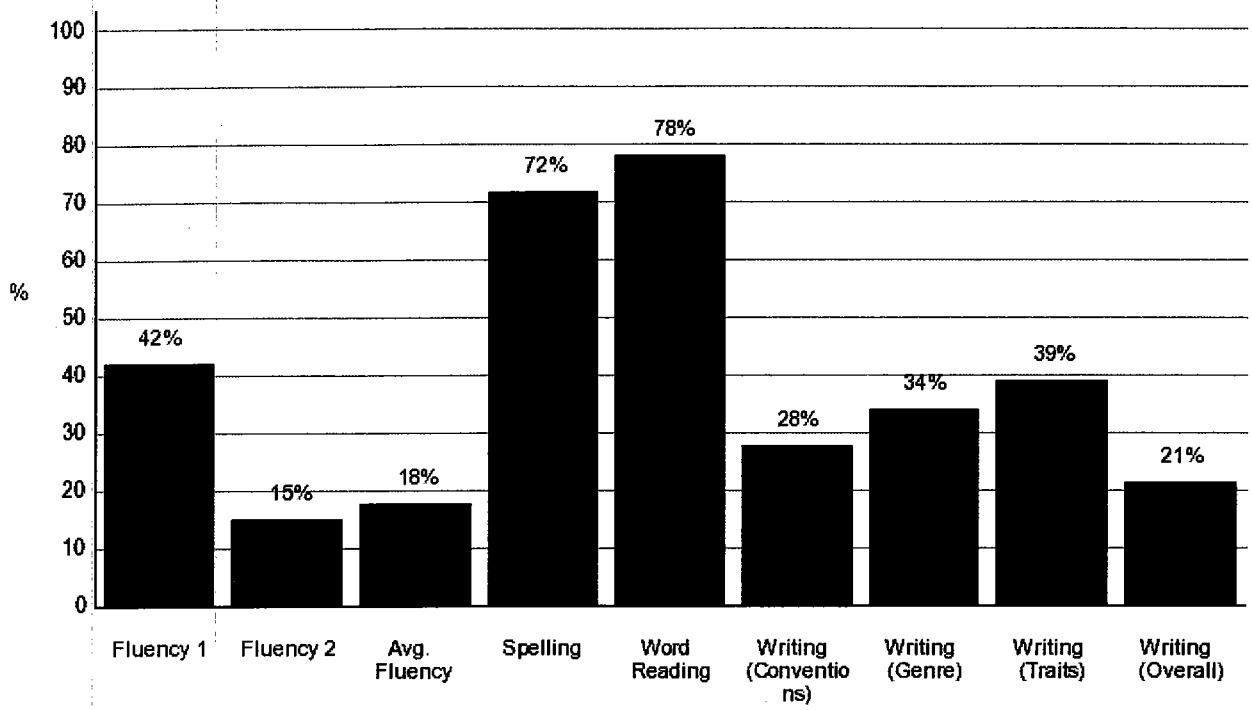
Copyright © 2001-2004 Read Schoolhouse Software.

This report was created with the Online Assessment Reporting System (OARS)..

10.1.8

EL- Grade 1

District for Western Placer USD
Percent of Students At or Above Benchmark
Language Proficiency: Limited Eng Proficient
HM Reading - HM Grade 1 - Themes 1 & 2 - 2009-2010



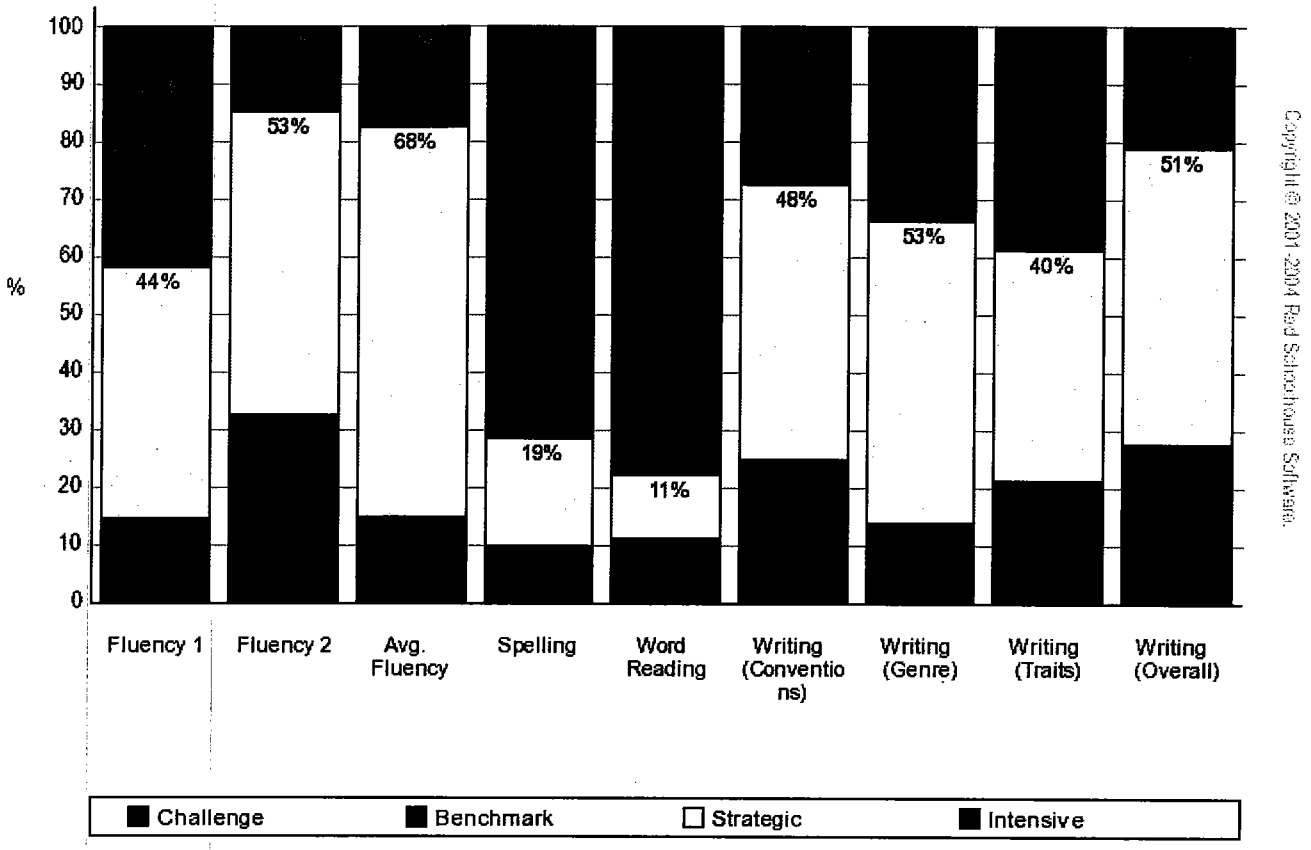
Copyright © 2001-2004 Red Schoolhouse Software

This report was created with the Online Assessment Reporting System (OARS).

10.19

EL-Grade 1

District for Western Placer USD
Percent of Students at Each Scoring Band
Language Proficiency: Limited Eng Proficient
HM Reading - HM Grade 1 - Themes 1 & 2 - 2009-2010



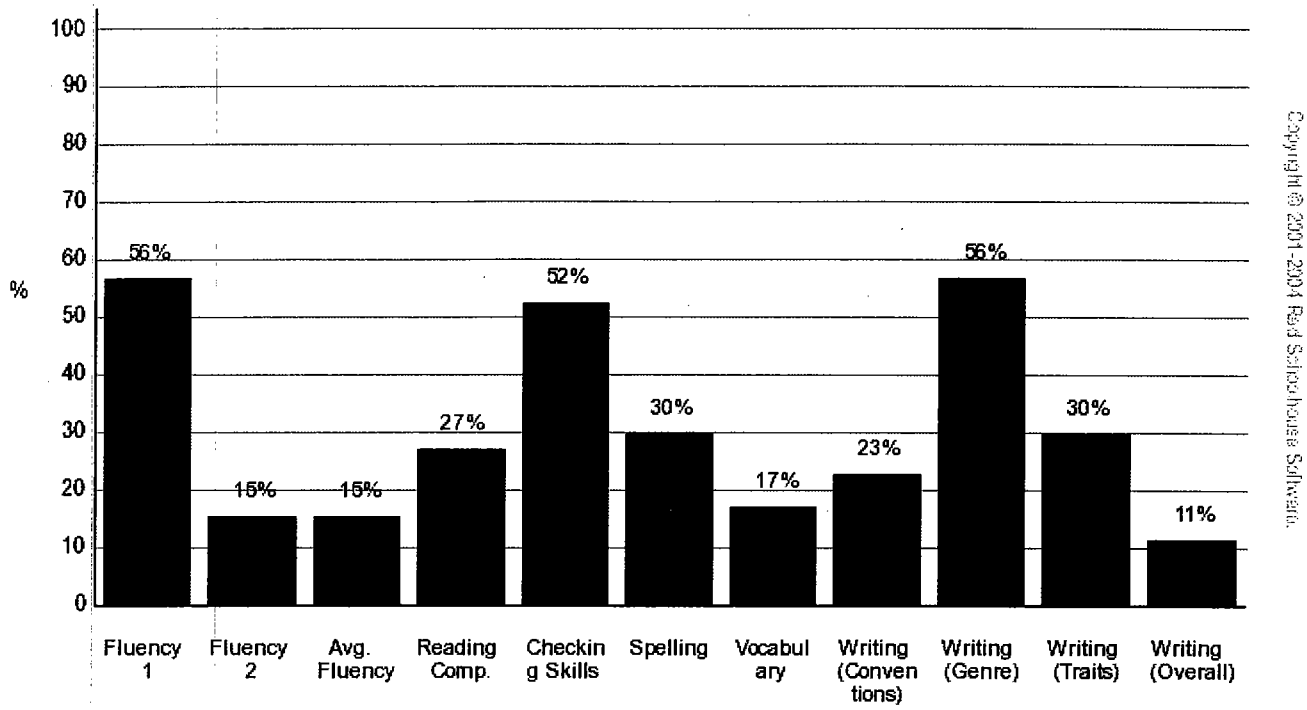
Copyright © 2001-2004 Red Schoolhouse Software

This report was created with the Online Assessment Reporting System (OARS)

10.1.10

EL-Grade 3

District for Western Placer USD
Percent of Students At or Above Benchmark
Language Proficiency: Limited Eng Proficient
HM Reading - HM Grade 3 - Theme 1 - 2009-2010



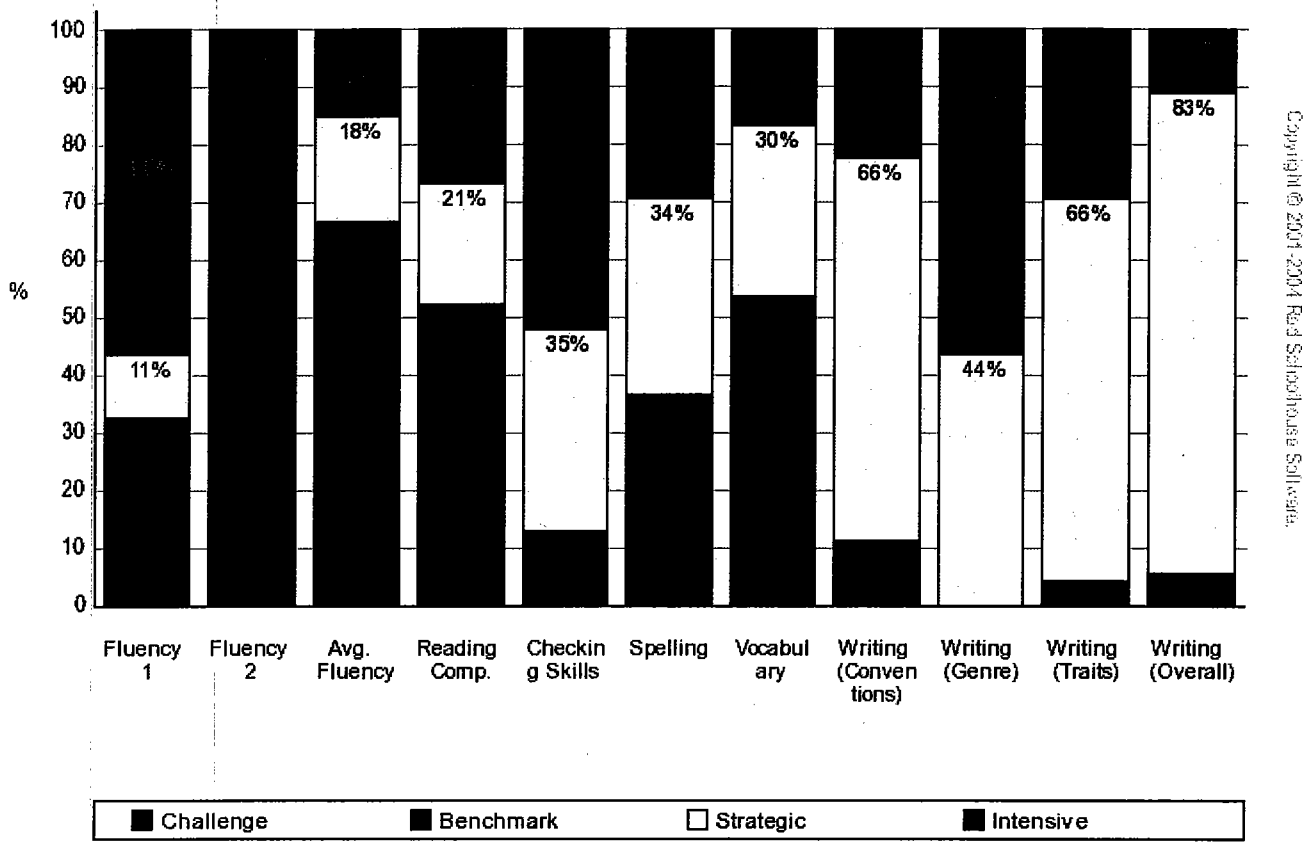
Copyright © 2001-2004 Read Solutions Software.

This report was created with the Online Assessment Reporting System (OARS)

10.1.11

EL-Grade 3

District for Western Placer USD
Percent of Students at Each Scoring Band
Language Proficiency: Limited Eng Proficient
HM Reading - HM Grade 3 - Theme 1 - 2009-2010



Copyright © 2001-2004 Red Schoolhouse Software

This report was created with the Online Assessment Reporting System (OARS)

10.1.12

EVALUATION OF 1st TRIMES R ELEMENTARY OARS DATA

December 3, 2009

District Wide

Grade	Strengths	Needs Attention	Intervene	Celebrate	Questions
1	84% Word Reading – All/ EL 69% Spelling – All Fluency – Special Education	Writing	Long term – Prof. Dev. Anchor Papers Analyze stu papers in PLC's – specific skills focus/ Students record on reading	Parent Newsletters Weekly bulletins Staff Mtg/Prizes/ Gift Gards	Where to buy reading phones
2	Fluency – All /Sped/EL	Vocabulary Comprehension Spelling	Vocab Lists → Academic language and key words. Vocabulary walls	Parent Newsletters Weekly bulletins Staff Mtg/Prizes/ Gift Gards AR Celebrations	From where did the 85% proficiency come? Why are 2nd grade writing scores higher? **Note-It's actually 80% - aligns with report cards.**
3	Reading Comp- All Writing Genre – All Writing Genre – Sped Reading Comp – EL	all: Spelling, **Fluency**, Checking Skills EL- Fluency/Spelling SPED- Fluency/Spelling	ISP after school tutoring, in class support, Title 1	Fun Staff	Why aren't more Sped students testing?
4	Writing Conventions (Relative)	**Fluency** – All/EL Sped? 2 Students	Same as 3rd grade, small group instruction	Grade level celebrations	Are all students tagged in Aeries for Sped?
5	Spelling Vocabulary Writing Genre EL	all: **Fluency**, Writing Overall, Writing Conventions, Checking Skills EL-Reading Comp	Same as 3rd, after school coord. is part of PLC and incorporates deficient skills into programs	Monthly Awards Assembly	How well are all teachers trained and assessing writing? Is there a defined cut off or description for fluency 2? Is there a benchmark?

Read Naturally
Fluent Reader
A R

Overall Question: Why is fluency low in grades 3-5? Are 4th – 5th teachers testing fluency?

WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEE MEETING FACT SHEET

MISSION STATEMENT: Empower Students with the skills, knowledge, and attitudes for Success in an Ever Changing World.
DISTRICT GLOBAL GOALS
1. **Develop and continually upgrade a well articulated K-12 academic program that challenges all students to achieve their highest potential, with a special emphasis on students**
2. **Foster a safe, caring environment where individual differences are valued and respected.**
3. **Provide facilities for all district programs and functions that are suitable in terms of function, space, cleanliness and attractiveness.**
4. **Promote the involvement of the community, parents, local government, business, service organizations, etc. as partners in the education of the students.**
5. **Promote student health and nutrition in order to enhance readiness for learning.**

SUBJECT:
Update on financial position related to Refunding of Certificates of Participation

AGENDA ITEM AREA:
Discussion

REQUESTED BY:
Terri Ryland
Assistant Superintendent Business Services

ENCLOSURES:
none

DEPARTMENT:
Business Services

FINANCIAL INPUT/SOURCE:
N/A

MEETING DATE:
December 15, 2009

ROLL CALL REQUIRED:
No

BACKGROUND:
On December 2, 2009 the District refunded $50,300,000 of certificates of participation (COPs) at a true interest cost of 5.814%. This represents a fixed interest rate over forty years in a manner that is more affordable for the District. The interest rate and underwriting discount were more favorable due to the recent upgrade in the District's credit rating. In addition, the bond insurance premium was decreased approximately $500,000 due to the credit rating upgrade, lowering the costs of issuance and lowering the future debt service requirements.

RECOMMENDATION:

Discussion only

Capitol | PFG

Crafting Optimal Financial Solutions

MEMORANDUM

TO: TERRI RYLAND

FROM: JEFF SMALL

SUBJECT: RESTRUCTURING OF CERTIFICATES OF PARTICIPATION

DATE: DECEMBER 8, 2009

Terri, as you know, the District sold $53,035,000 of Certificates of Participation on December 2, 2009 (2009 Refunding COP). The true interest cost of the 2009 Refunding COP was 5.814%, which was below the expected target rate of 5.85%. This memorandum provides an update on the sale of the 2009 Refunding COP and related results.

Background

The purpose of the issuance was to restructure approximately $50,300,000 of adjustable interest rate Certificates of Participation issued in 2006 (2006B COP). The 2006B COP will be prepaid in full from proceeds from the 2009 Refunding COP on the first prepayment date, which is on January 4, 2010.

By way of background, the restructuring accomplished two primary objectives. First, the interest rate was converted from adjustable to fixed in order to give the District certainty and stability over the amount of the annual payment. Second, the term of the loan was extended to 40 years to make the debt payment affordable by relying primarily on special taxes and developer fees to make debt payments and delaying, as much as possible, the use of General Fund money to make debt payments.

The process of selling the 2009 Refunding COP involved two critical phases. The first phase included obtaining credit enhancement, including a credit rating from Standard & Poor's Rating Service (S&P) and bond insurance from Assured Guaranty Municipal Corp (AG). The second phase included negotiation with Southwest Securities, the underwriter of the 2009 Refunding COP.

Credit Rating

With respect to the credit rating, the District was able to build on the success it had last year by obtaining a second credit rating upgrade. The District's issuer credit rating was upgraded

to "A+" from "A". At the same time, S&P raised the rating on the District's outstanding COPs to "A" from "A-". The upgrades primarily reflect the District's substantial increase in unreserved fund balances and on-going revenues made possible through staff's pursuit of additional revenue related to the receipt of the basic aid supplemental income. It is worth mentioning that not only is the receipt of the supplemental income rare (approximately 11 districts in the State are known to qualify for the income), but this is the District's second credit rating upgrade in two years. Last year, the District's credit rating on the outstanding Certificates of Participation was upgraded to "A-" from "BBB+".

Negotiations with Southwest Securities

With respect to the negotiations with Southwest Securities, the District was able to once again sell refunding Certificates of Participation with a bond structure customized to match debt service with anticipated revenue over the next 40 years. It is important to note that it is almost unheard of for school districts and other issuers of certificates of participation to issue 40 year debt. This is particularly true in the current market, which is very sensitive to the potential for higher interest rates in future years due to anticipated inflation.

Initially, we encountered some resistance from major institutional investors regarding the 40 year maturity. The investors initially requested interest rates in the 6.25% plus range. The 40 year maturity was crucial in terms of keeping debt service affordable. It represented approximately $22.630 million of the loan. In order to generate maximum interest and widespread competition among investors, we employed a unique strategy. This strategy involved selling the 40 year maturities at a substantial discount from the stated value of the certificates. This strategy helped the District attract a variety of buyers including retail investors, money managers, trust accounts, institutional investors, and other dealers. The widespread interest enabled Southwest Securities to create competition and obtain a rate yield of approximately 6.08% on the 40 year maturity, which was significantly below the initial levels of interest expressed by the institutional investors.

In straightforward terms, the District was able to structure a financing that had broad appeal to the investment community. Southwest Securities was able to sell approximately 86% of the 2009 Refunding COP directly to investors with the remaining 14% sold to other dealers for re-sale to investment accounts.

Impact on Financial Plan

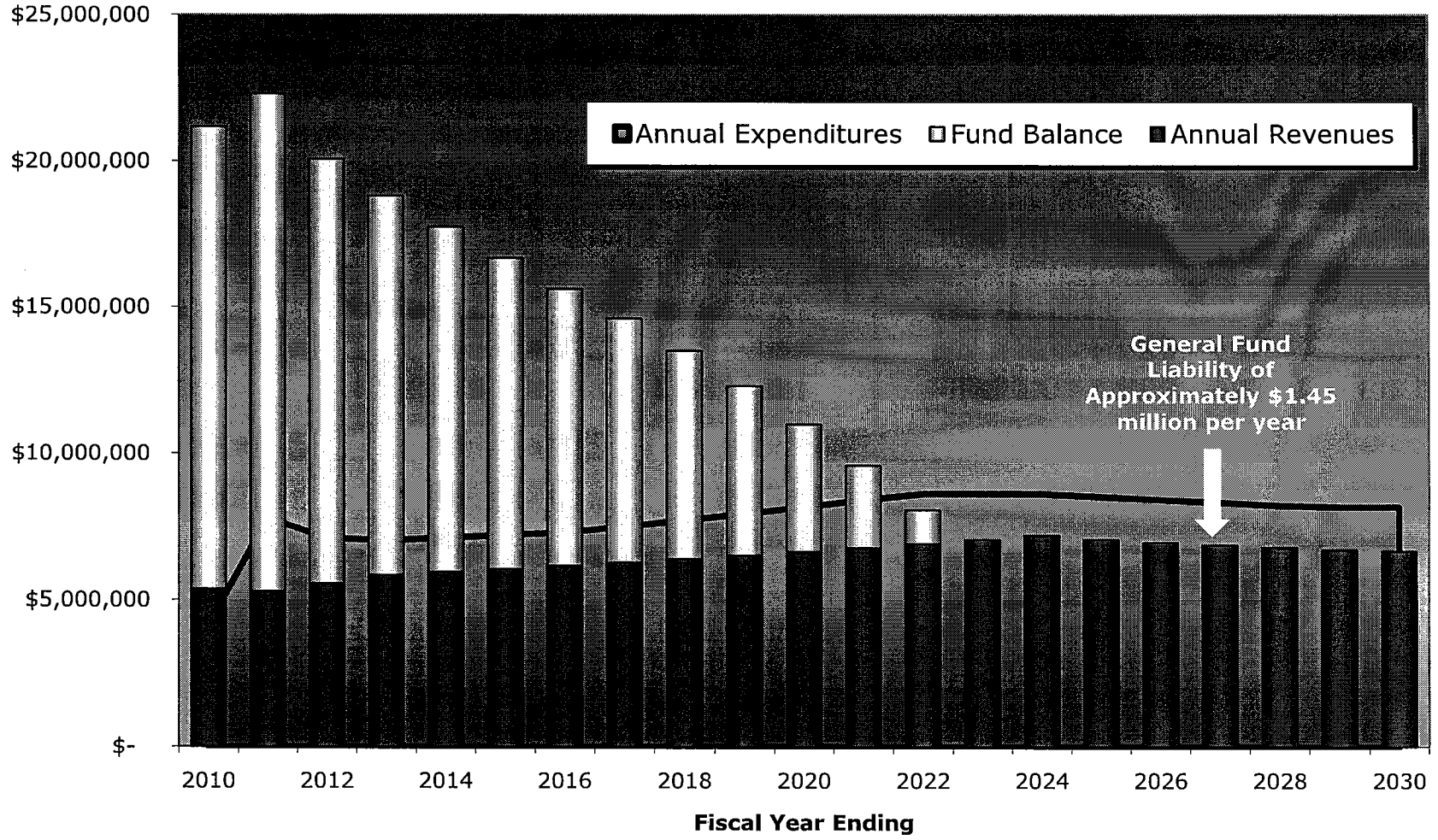
The sale enabled the District to achieve its restructuring goals and allow the District to be able to pay debt service payments without impacting the General Fund until 2022 as shown in the attached graph. The original restructuring plan presented on November 2007 estimated an impact on the General Fund as early as 2018. Thus, the District's overall restructuring plan has surpassed all expectations.

Terri, congratulations on the sale and please let us know if you have any follow-up questions. Thanks.

Attachment

Western Placer Unified School District

After Restructuring the COPs, When Applying Facilities Fund Balance, the District Will Be Able to Pay Debt Service Payments Without Impacting the General Fund Until 2022



10.23.01

Capitol | PFG

WESTERN PLACER UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEE MEETING FACT SHEET

MISSION STATEMENT: Empower Students with the skills, knowledge, and attitudes for Success in an Ever Changing World.
DISTRICT GLOBAL GOALS
1. **Develop and continually upgrade a well articulated K-12 academic program that challenges all students to achieve their highest potential, with a special emphasis on students** 2. **Foster a safe, caring environment where individual differences are valued and respected.** 3. **Provide facilities for all district programs and functions that are suitable in terms of function, space, cleanliness and attractiveness.** 4. **Promote the involvement of the community, parents, local government, business, service organizations, etc. as partners in the education of the students.** 5. **Promote student health and nutrition in order to enhance readiness for learning.**

SUBJECT:
Receipt of the 2008-09 Audited Financial Statements

AGENDA ITEM AREA:
Discussion

REQUESTED BY:
Terri Ryland, Assistant Superintendent, Business Services

ENCLOSURES:
Yes

DEPARTMENT:
Business Office

FINANCIAL INPUT/SOURCE:
N/A

MEETING DATE:
December 15, 2009

ROLL CALL VOTE
No

BACKGROUND:

The 2008-09 Unaudited Actuals were presented to the Board of Trustees in September. The firm of Perry-Smith & Co. has performed the required independent annual audit and submitted our audit report to the State Controller's Office by December 15 as required by law. The auditors will be present at the board meeting to present highlights of the Audited Financial Statements.

RECOMMENDATION:

Administration recommends the Board of Trustees receive the 2008-09 Audited Financial Statements.

PERRY-SMITH
THE POWER OF CONFIDENCE

Perry-Smith LLP
400 Capitol Mall | Suite 1200
Sacramento, CA 95814
www.perry-smith.com
916.441.1000

To the Board of Trustees
Western Placer Unified School District
Lincoln, California

We are pleased to present this letter related to the conduct of the audit of the financial statements of Western Placer Unified School District (the "District") as of and for the year ended June 30, 2009. This report is intended to inform the Board of Trustees of Western Placer Unified School District about significant matters related to the conduct of the annual audit so that it can appropriately discharge its oversight responsibility, and that we comply with our professional responsibilities.

The following summarizes certain matters required by professional standards to be communicated to you in your oversight responsibility for Western Placer Unified School District's financial reporting process.

The Auditor's Responsibility Under Generally Accepted Auditing Standards

Our audit of the financial statements of Western Placer Unified School District for the year ended June 30, 2009 was conducted in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether caused by error, fraudulent financial reporting or misappropriation of assets. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. Accordingly, the audit was designed to obtain reasonable, rather than absolute, assurance about the financial statements. We believe that our audit accomplished that objective.

In accordance with *Governmental Auditing Standards*, we have also performed tests of controls and compliance with laws and regulations that contribute to the evidence supporting our opinion on the financial statements. However, they do not provide a basis for opining on the District's internal control or compliance with laws and regulations.

Adoption of, or Change in, Accounting Policies

The Board of Trustees and management have the ultimate responsibility for the appropriateness of the accounting policies used by the District. Significant accounting policies are included in Note 1 to the financial statements. Following is a description of a significant accounting policy or its application which was either initially selected or changed during the year:

- The District adopted Governmental Accounting Standards Board (GASB) No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions* (GASB 45), on July 1, 2008, as more fully described in Notes 1 and 8 to the financial statements.

Adoption of, or Change in, Accounting Policies (Continued)

The following financial accounting standard has been issued but was not required to be adopted for the year ended June 30, 2009:

Fund Balance Reporting and Governmental Fund Type Definitions

In February 2009, the Governmental Accounting Standards Board (GASB) issued Statement of Governmental Accounting Standard No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions,* (GASB No. 54). The objective of this Statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions. This Statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. The initial distinction that is made in reporting fund balance information is identifying amounts that are considered *nonspendable,* such as fund balance associated with inventories. This Statement also provides for additional classification as restricted, committed, assigned, and unassigned based on the relative strength of the constraints that control how specific amounts can be spent. The *restricted* fund balance category includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation. The *committed* fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority. Amounts in the *assigned* fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. *Unassigned* fund balance is the residual classification for the government's general fund and includes all spendable amounts not contained in the other classifications. In other funds, the unassigned classification should be used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned. Governments are required to disclose information about the processes through which constraints are imposed on amounts in the committed and assigned classifications. GASB No. 54 is effective for periods beginning after June 15, 2010. Early implementation is encouraged. Fund balance reclassifications made to conform to the provisions of this Statement should be applied retroactively by restating fund balance for all prior periods presented. The District is currently assessing the potential effect of GASB No. 54 on its net assets.

Significant or Unusual Transactions

We did not identify any significant or unusual transactions or significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Alternative Treatments Discussed with Management

We did not discuss with management any alternative treatments within accounting principles generally accepted in the United States of America for accounting policies and practices related to material items during the current audit period.

Accounting Estimates and Management Judgments

Accounting estimates are an integral part of the preparation of financial statements and are based upon management's current judgment. The process used by management encompasses their knowledge and experience about past and current events and certain assumptions about future events. Management has informed us that they used all the relevant facts available to them at the time to make the best judgments about accounting estimates, and we considered this information in the scope of our audit. Estimates significant to the financial statements include the Revenue Limit Calculation. You may wish to monitor throughout the year the process used to compute and record these accounting estimates.

We have evaluated the reasonableness of accounting estimates in relationship to the financial statements taken as a whole and concluded that management's approach to these estimation processes is reasonable.

Significant Audit Adjustments

There were no audit adjustments made to the original trial balance presented to us to begin our audit.

Uncorrected Misstatements

We noted two uncorrected misstatements, that were determined by management to be immaterial to the financial statements taken as a whole, that were not made to the financial statements relating to accounts receivable and accounts payable. These uncorrected misstatements are summarized in the accompanying schedule.

Other Information in Documents Containing Audited Financial Statements

We are not aware of any documents that contain the audited financial statements. If such documents were to be published, we would have a responsibility to determine that such financial information was not materially inconsistent with the audited financial statements of the District.

Disagreements with Management

We encountered no disagreements with management over the application of significant accounting principles, the basis for management's judgments on any significant matters, the scope of the audit or significant disclosures to be included in the financial statements.

Consultations with Other Accountants

We are not aware of any consultations management had with other accountants about accounting or auditing matters.

Major Issues Discussed with Management Prior to Retention

No major issues were discussed with management prior to our retention to perform the aforementioned audit.

Difficulties Encountered in Performing the Audit

We did not encounter any difficulties in dealing with management relating to the performance of the audit.

Material Written Communications Between Management and Our Firm

Enclosed you will find copies of all material written communications between our firm and the management of Western Placer Unified School District.

* * * * *

We will be pleased to respond to any questions you have about the foregoing. We appreciate the opportunity to continue to be of service to Western Placer Unified School District.

This report is intended solely for the information and use of the Board of Trustees and management and is not intended to be and should not be used by anyone other than the specified parties.

Perry-Smith LLP

Sacramento, California
December 7, 2009

10.3.4

WESTERN PLACER UNIFIED SCHOOL DISTRICT

SUMMARIZED SCHEDULE OF UNCORRECTED MISSTATEMENTS

JUNE 30, 2009

	Effect – Increase (Decrease)				
Description	**Assets**	**Liabilities**	**Equity**	**Revenue**	**Expenses**
Current Year Differences					
- General Fund to adjust accounts receivable	$ (155,672)		$ (155,672)	$ (155,672)	
- Child Development Fund to adjust accounts payable		$ (57,373)	57,373		$ (57,373)
Total Effect				**$ (155,672)**	**$ (57,373)**
Balance Sheet Effect	**$ (155,672)**	**$ (57,373)**	**$ 98,299**		

10.3.5

WESTERN PLACER
UNIFIED SCHOOL DISTRICT
600 SIXTH STREET, SUITE 400, LINCOLN CA 95648 PH: 916-645-6350

BOARD OF TRUSTEES: PAUL LONG
BRIAN HALEY
PAUL CARRAS
TERRY GAGE
ANA STEVENSON

SUPERINTENDENT: SCOTT LEAMAN

December 7, 2009

Perry-Smith LLP
400 Capitol Mall, Suite 1200
Sacramento CA 95814

In connection with your audit of the basic financial statements of Western Placer Unified School District as of and for the year ended June 30, 2009, we confirm that we are responsible for the fair presentation in the financial statements of financial position, changes in financial position, and cash flows in conformity with accounting principles generally accepted in the United States of America.

We confirm to the best of our knowledge and belief, as of June 30, 2009 the following representations made to you during your audit:

1. The financial statements referred to above are fairly presented in conformity with accounting principles generally accepted in the United States of America.
2. We have identified for you all organizations that are a part of this reporting entity or with which we have a relationship, as these organizations are defined in Section 2100 of the Governmental Accounting Standards Board's Codification of Governmental Accounting and Financial Reporting Standards, that are:
   a. Component units.
   b. Other organizations for which the nature and significance of their relationship with the District are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.
   c. Jointly governed organizations in which we participated.
3. We have identified for you all of our funds, governmental functions, and identifiable business-type activities.
4. We have properly classified all funds and activities.
5. We have properly determined and reported the major governmental and enterprise funds based on the required quantitative criteria. We believe that all judgmentally determined major funds are particularly important to the financial statement users.
6. We are responsible for compliance with laws and regulations applicable to the District including adopting, approving, and amending budgets.
7. We have identified and disclosed to you all laws and regulations that have a direct and material effect on the determination of financial statement amounts including legal and contractual provisions for reporting specific activities in separate funds.
8. We have identified in the schedule of expenditures of Federal awards all such assistance received, both directly and as a sub-recipient, in the form of grants, contracts, loans, loan guarantees, property, cooperative agreements, interest subsidies, insurance, or direct appropriations by Western Placer Unified School District, Lincoln, California.

10.3.6

9. We have:
   a. Identified to you all applicable generic compliance requirements.
   b. Identified to you all applicable agency program requirements.
   c. Complied with reporting requirements in connection with the expenditure of Federal awards identified in the schedule of expenditures of Federal awards.
   d. Determined amounts claimed or used to comply with matching requirements of Federal awards identified in the schedule of expenditures of Federal awards in accordance with guidance provided by OMB Circular A-87, "Cost Principles for State and Local Governments," and the OMB's Uniform Administrative Requirements for "Grants and Cooperative Agreements to State and Local Governments."
   e. Complied with applicable costs principles for determining the allowability of costs charged to cost pools used to support an indirect cost rate or allocated through a state-wide central services cost allocation plan.
   f. Provided you with a summary schedule of prior audit findings consistent with the requirements of OMB Circular No. A-133, Section .315(b).
   g. No sub-recipients of Federal awards.
   h. Identified and disclosed to you all amounts that have been questioned, and all known instances of noncompliance with statutory, regulatory and contractual requirements that could have a material effect on a major Federal financial assistance program.
10. Information presented in Federal financial reports and claims for advances and reimbursements is supported by the books and records from which the basic financial statements have been prepared.
11. We have made available to you:
   a. All financial records and related data of all funds and activities, including those of all special funds, programs, departments, projects, activities, etc., in existence at any time during the period covered by your audit.
   b. All minutes of the meetings of the governing board and committees of board members or summaries of actions of recent meetings for which minutes have not yet been prepared.
   c. All communications from grantors, lenders, other funding sources or regulatory agencies concerning noncompliance with:
      1. Statutory, regulatory or contractual provisions or requirements.
      2. Financial reporting practices that could have a material effect on the financial statements.
12. We have no knowledge of fraud or suspected fraud affecting the entity involving:
   a. Management or employees who have significant roles in the internal control.
   b. Others where the fraud could have a material effect on the financial statements.
13. We acknowledge our responsibility for the design and implementation of programs and controls to provide reasonable assurance that fraud is prevented and detected.
14. We have no knowledge of any allegations of fraud or suspected fraud affecting Western Placer Unified School District received in communications from employees, former employees, analysts, regulators, short sellers, or others.

15. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.

16. We know of no violations of state or Federal statutory or regulatory provisions, grant or other contractual provisions, or of provisions of local ordinances (except for those which have been communicated to you or which are disclosed in the financial statements and/or your reports).

17. We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities.

18. Where applicable, the following have been properly recorded and/or disclosed in the financial statements:

    a. Related party transactions, including those with the primary government having accountability for Western Placer Unified School District, and jointly governed organizations in which Western Placer Unified School District participates as defined in Section 2100 of the Governmental Accounting Standards Board's Codification of Governmental Accounting and Financial Reporting Standards, and interfund transactions, including interfund accounts and advances receivable and payable, sale and purchase transactions, interfund transfers, long-term loans, leasing arrangements and guarantees, all of which have been recorded in accordance with the economic substance of the transaction and appropriately classified and reported.

    b. Guarantees, whether written or oral, under which the Government is contingently liable.

    c. Arrangements with financial institutions involving compensating balances or other arrangements involving restrictions on cash balances.

    d. Line of credit or similar arrangements.

    e. Agreements to repurchase assets previously sold.

    f. Security agreements in effect under the Uniform Commercial Code.

    g. Any other liens or encumbrances on assets or revenues or any assets or revenues which were pledged as collateral for any liability or which were subordinated in any way.

    h. The fair value of investments.

    i. Amounts of contractual obligations for construction and purchase of real property or equipment not included in the liabilities or encumbrances recorded on the books.

    j. Any liabilities which are subordinated in any way to any other actual or possible liabilities.

    k. Debt issue repurchase options or agreements, or sinking fund debt repurchase ordinance requirements.

    l. Debt issue provisions.

    m. All leases and material amounts of rental obligations under long-term leases.

    n. All significant estimates and material concentrations known to management which are required to be disclosed in accordance with the AICPA's Statement of Position 94-6, *Disclosure of Certain Significant Risks and Uncertainties*. Significant estimates are estimates at the balance sheet date which could change materially within the next year. Concentrations refer to volumes of business, revenues, available sources of supply, or markets for which events could occur which would significantly disrupt normal finances within the next year.

    o. Authorized but unissued bonds and/or notes.

    p. Risk financing activities.

q. Special and extraordinary items.

r. Deposits and investment securities category of custodial credit risk.

19. We are responsible for making the accounting estimates included in the financial statements. Those estimates reflect our judgment based on our knowledge and experience about past and current events and our assumptions about conditions we expect to exist and courses of action we expect to take. In that regard, adequate provisions have been made:

    a. To reduce receivables to their estimated net collectable amounts.

    b. To reduce obsolete, damaged, or excess inventories to their estimated net realizable values.

    c. To reduce investments, intangibles, and other assets which have permanently declined in value to their realizable values.

    d. For risk retention, including uninsured losses or loss retentions (deductibles) attributable to events occurring through December 7, 2009 and/or for expected retroactive insurance premium adjustments applicable to periods through December 7, 2009.

    e. For pension obligations, post-retirement benefits other than pensions and deferred compensation agreements attributable to employee services rendered through December 7, 2009.

    f. For any material loss to be sustained in the fulfillment of, or from the inability to fulfill, any service commitments.

    g. For any material loss to be sustained as a result of purchase commitments.

    h. For environmental clean up obligations.

20. There are no:

    a. Material transactions that have not been properly recorded in the accounting records underlying the financial statements except as described in the attached Schedule of Uncorrected Misstatements.

    b. Violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency. In that regard, we specifically represent that we have not been designated as, or alleged to be, a "potentially responsible party" by the Federal Environmental Protection Agency or any equivalent state agencies in connection with any environmental contamination.

    c. Other material liabilities or gain or loss contingencies that are required to be accrued or disclosed by Statement of Financial Accounting Standards No. 5 and/or GASB Statement No. 10.

21. Unless disclosed to you, there have been no complaints filed with or concerning our compliance with the provisions of:

    a. Davis-Bacon Act relative to payment of prevailing wage rates.

    b. Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970 relative to acquisition of real property and the relocation of occupants of acquired property.

22. There are no unasserted claims or assessments that our lawyer has advised us are probable of assertion and must be disclosed in accordance with Statement of Financial Accounting Standards No. 5 and/or GASB Statement No. 10.

23. We have no direct or indirect, legal or moral, obligation for any debt of any organization, public or private that is not disclosed in the financial statement.

WPUSD

24. We have satisfactory title to all owned assets.
25. We have complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
26. Net asset components (invested in capital assets, net of related debt; restricted; and unrestricted) and fund balance reserves and designations are properly classified and, if applicable, approved.
27. Expenses have been appropriately classified in or allocated to functions and programs in the statement of activities, and allocations have been made on a reasonable basis.
28. Revenues are appropriately classified in the statement of activities within program revenues, general revenues, contributions to term or permanent endowments, or contributions to permanent fund principal.
29. Capital assets, including infrastructure assets, are properly capitalized, reported, and depreciated.
30. Required supplementary information is properly measured and presented.
31. We have reviewed, approved, and are responsible for overseeing the preparation and completion of the basic financial statements and related notes.
32. We are not aware of any internal control weaknesses or reportable conditions that should be reported. We are responsible for establishing and maintaining effective internal control over financial reporting.
33. No events or transactions other than those disclosed in the financial statements have occurred subsequent to the balance sheet date that would require adjustment to, or disclosure in, the financial statements.
34. During the course of your audit, you may have accumulated records containing data which should be reflected in our books and records. All such data have been so reflected. Accordingly, copies of such records in your possession are no longer needed by us.

Western Placer Unified School District

Terri Ryland
Interim Assistant Superintendent of Business Services

Scott Leaman
Superintendent

10.3.10

We believe that the effects of the uncorrected misstatements aggregated by you and summarized below are immaterial, both individually and in the aggregate to the District financial statements. For purposes of this representation, we consider items to be material, regardless of their size, if they involve the misstatement or omission of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement.

	Effect – Increase (Decrease)				
Description	**Assets**	**Liabilities**	**Equity**	**Revenue**	**Expenses**
Current Year Differences					
- Differences with Estimates					
- Accounts Payable		$ (57,000)	$ 57,000		$ (57,000)
- Accounts Receivable	$ (155,000)		(155,000)	$ (155,000)	
Total Effect				**$ (155,000)**	**$ (57,000)**
Balance Sheet Effect	**$ (155,000)**	**$ (57,000)**	**$ (98,000)**		

WPUSD

10.3.11

PERRY-SMITH
THE POWER OF CONFIDENCE

Perry-Smith LLP
400 Capitol Mall | Suite 1200
Sacramento, CA 95814
www.perry-smith.com
916.441.1000

October 16, 2009

Ms. Carrie Carlson
Director of Business Services
Western Placer Unified School District
600 6th Street, 4th Floor
Lincoln, California 95648

Re: 2010 State Budget and Accounting for Categorical Revenue Shift

In recent weeks, there has been significant discussion regarding the provisions of the State Budget for 2010 and the accounting for the shift in categorical revenues from 2008-09 to 2009-10. We have been diligently seeking to clarify this issue and have been working with other professionals throughout the state to ensure consistent application of the solution. Below are the pertinent facts:

The portion of the State Budget that applies to School Districts is ABX4 3 (Evans, Education Finance). Section 5, paragraph (a) of this bill states "*Notwithstanding any other provision of law, the following amounts from the following Controller's office reference items, that would otherwise be in satisfaction of subdivision (b) of Section 8 of Article XVI of the California Constitution for the 2008–09 fiscal year, that were unallocated, unexpended, or not liquidated as of June 30, 2009, shall revert to the General Fund:*" The text of the bill then lists 51 categorical programs, with total dollar amounts of approximately $1.6 billion. Paragraphs (b) and (c) go on to state that the amounts reverted to the General Fund are not part of the Proposition 98 guarantees. Section 5, paragraph (f) (1) states "*The sum of one billion five hundred sixteen million dollars ($1,516,000,000) is hereby appropriated from the General Fund to the Superintendent of Public Instruction for the 2009–10 fiscal year for allocation pursuant to paragraph (2).*"

Key to these provisions are the terms "reverted" and "appropriated." In essence, the bill unappropriates $1.6 billion in categorical funding that was designated for 2008-09, and then reappropriates $1.5 billion in 2009-10. The Governmental Accounting Standards Board (GASB) Statement No. 33, paragraph 74 addresses the revenue recognition for government-mandated nonexchange transactions and voluntary nonexchange transactions for both the provider government (in this case the State of California) and recipient government (in this case the school districts).

10.3.12

GASB Statement No. 33, paragraph 74 states "*When the provider is a government, the required period of disbursement often is specified through the appropriation of resources under the enabling legislation, rather than as part of that legislation or related regulations. The Board believes that, in those cases, a government appropriation is not equivalent to an authorization to pay an existing liability, such as the approval of a vendor's invoice for payment related to an exchange transaction that has occurred. Rather, an appropriation is essential to make the enabling legislation effective for a particular period of time. In these circumstances, the Board believes that a government does not have a liability to transmit resources under a particular program, and a recipient does not have a receivable, unless an appropriation for that program exists and the period to which the appropriation applies has begun. Once those requirements (and all other applicable eligibility requirements) have been met, a provider government should recognize a liability and a qualified recipient should recognize a receivable. However, there may be cases when a government has not made payments to other governments for a particular period, as required by enabling legislation and the related appropriation. In those cases, the provider government should inform recipients whether the omitted payments for that period have been postponed and will be made in the next period or periods, or whether no further payments will be made at any time for the period of the shortfall. If the omitted payments have been postponed, the provider should report a liability and the recipients should report receivables for the amounts postponed. If the omission is not a postponement, no liability or receivable should be reported.*"

This essentially means that when revenue is subject to appropriation at the provider government level, revenue recognition at the recipient government level should follow the appropriation. (The last 4 sentences of paragraph 74 apply when the revenue is deferred, rather than unappropriated and reappropriated.)

In addition to the above references, there is a pertinent letter on the California Department of Education website, dated August 28, 2009 from Jack O'Connell. This letter discusses the 2009 Budget Act and Related Legislation, and the effect on California School Districts. This letter reaffirmed the $1.6 million reversion of undistributed categorical program balances and that $1.5 million would be used to backfill 2009-10 funding to be applied to apportionments for revenue limits.

Lastly, we were informed on October 13, 2009 that the State Controller's Office and the Bureau of State Audits will not be accruing a liability for these unallocated, unexpended or unliquidated categorical program funds on the State of California's books as of June 30, 2009, citing provisions of GASB 33 identified above.

Accordingly, we believe that as of June 30, 2009, California School Districts and County Offices of Education should not accrue, for financial reporting purposes, the portion of categorical program entitlements, from the listing included in ABX4 3 that had not been received by the Districts or County Offices as of June 30, 2009. We believe these amounts, by virtue of the language in ABX4 3 and the provisions of GASB 33, paragraph 74 noted above, should not be recorded as revenue in 2008-09 but rather they should be recognized and recorded as revenue in 2009-10.



10.3.13

If a District or County Office of Education has accrued the revenue related to the above-referenced Categorical program entitlements as of June 30, 2009, an audit adjustment to reverse the accrual will be proposed, if the amount is material to the financial statements. This adjustment will not result in the recognition of a control deficiency on the part of the District or County Office due to the lack of clarity in the State budget and therefore there will not be a finding in the audited financial statements. For all Districts and County Offices, we intend to include a subsequent event footnote, which describes the impact of the late budget revisions on the individual Districts and County Offices so the users of the financial statements understand the nature of any audit adjustments.

We recognize that the late State budget process and the technical nature of the reporting requirements represent a significant challenge. We welcome the opportunity to discuss this with you in person or to help you with the communication of this issue to your Superintendent and/or Board.

Very truly yours,

Steven E. Wescoatt
Partner

10.3.14

WESTERN PLACER UNIFIED SCHOOL DISTRICT

COUNTY OF PLACER

LINCOLN, CALIFORNIA

FINANCIAL STATEMENTS

WITH SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2009

AND

INDEPENDENT AUDITOR'S REPORT

10.315

WESTERN PLACER UNIFIED SCHOOL DISTRICT

FINANCIAL STATEMENTS
WITH SUPPLEMENTARY INFORMATION

For the Year Ended June 30, 2009

TABLE OF CONTENTS

	Page
Independent Auditor's Report	1-2
Management's Discussion and Analysis	3-11
Basic Financial Statements:	
Government-Wide Financial Statements:	
Statement of Net Assets	12
Statement of Activities	13
Fund Financial Statements:	
Balance Sheet - Governmental Funds	14
Reconciliation of the Governmental Funds Balance Sheet - to the Statement of Net Assets	15
Statement of Revenues, Expenditures and Change in Fund Balances - Governmental Funds	16
Reconciliation of the Statement of Revenues, Expenditures and Change in Fund Balances - Governmental Funds - to the Statement of Activities	17
Statement of Revenues, Expenditures and Change in Fund Balance - Budget (Non-GAAP) and Actual - Major Fund - General Fund	18
Statement of Fiduciary Net Assets - Trust and Agency Funds	19
Statement of Change in Fiduciary Net Assets - Fiduciary Funds	20
Notes to Basic Financial Statements	21-41
Supplementary Information:	
Combining Balance Sheet - All Non-Major Funds	42
Combining Statement of Revenues, Expenditures and Change in Fund Balances - All Non-Major Funds	43

10.3.16

WESTERN PLACER UNIFIED SCHOOL DISTRICT

FINANCIAL STATEMENTS
WITH SUPPLEMENTARY INFORMATION

For the Year Ended June 30, 2009

TABLE OF CONTENTS
(Continued)

	Page
Supplementary Information: (Continued)	
Combining Statement of Changes in Assets and Liabilities - All Agency Funds	44
Organization	45
Schedule of Average Daily Attendance	46
Schedule of Instructional Time	47
Schedule of Expenditure of Federal Awards	48
Reconciliation of Unaudited Actual Financial Report with Audited Financial Statements	49
Schedule of Financial Trends and Analysis	50
Schedule of Charter Schools	51
Notes to Supplementary Information	52
Independent Auditor's Report on Compliance with State Laws and Regulations	53-55
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*	56-57
Independent Auditor's Report on Compliance with Requirements Applicable to Each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133	58-59
Findings and Recommendations:	
Schedule of Audit Findings and Questioned Costs	60-68
Status of Prior Year Findings and Recommendations	69-72

10.3.17

PERRY-SMITH
THE POWER OF CONFIDENCE

Perry-Smith LLP
400 Capitol Mall | Suite 1200
Sacramento, CA 95814
www.perry-smith.com
916.441.1000

INDEPENDENT AUDITOR'S REPORT

Board of Education
Western Placer Unified School District
Lincoln, California

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Western Placer Unified School District, as of and for the year ended June 30, 2009, which collectively comprise Western Placer Unified School District's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of Western Placer Unified School District as of June 30, 2009, and the respective changes in financial position for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 7, 2009 on our consideration of Western Placer Unified School District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Management's Discussion and Analysis is not a required part of the basic financial statements, but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

10.3.18

Our audit was conducted for the purposes of forming an opinion on the financial statements that collectively comprise Western Placer Unified School District's basic financial statements. The accompanying financial and statistical information listed in the Table of Contents, including the Schedule of Expenditure of Federal Awards, which is required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, is presented for purposes of additional analysis and is not a required part of the basic financial statements of Western Placer Unified School District. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Perry-Smith LLP

Sacramento, California
December 7, 2009

10.3.19

The Management's Discussion and Analysis of Western Placer Unified School District's (the District) financial performance provides an overall review of the District's financial activities for the fiscal year ended June 30, 2009. The intent of Management's Discussion and Analysis is to look at the District's financial performance as a whole. This Management Discussion and Analysis should be read in conjunction with the District's financial statements, including notes and supplementary information, which immediately follow this section.

FINANCIAL HIGHLIGHTS

- Through discovery of a little known and seldom applicable education code section, the District was able to secure one-time funding for five prior years' revenue limit that was unclaimed by almost $18 million, and to obtain annual, on-going funding in the $3 to $5 million range. Western Placer Unified School District is a basic aid district that loses basic aid status due to its transfer of property taxes to a large, independent study charter school in the district. Education Code section 47663 provides relief for the eleven or so school districts in the same situation - they are entitled to receive State Aid funding for a portion of the lost property tax revenue.

  The amount of prior years' State Aid that was received or accrued in 2008-09 totaled $17,776,287. Because these funds should have been received in prior years, the beginning fund balance and net assets were restated to reflect this increase. In addition, the 2008-09 revenue limit apportionment was increased $4,205,000 during the year to account for the results of the newly discovered funding formula. The current estimate for on-going, "new" funding for 2009-10 is $4.6 million.

- The District refunded its Series 2004A Certificates of Participation (COPs) and issued 2008B COPs for $36,725,000.

- The District issued a Tax and Revenue Anticipation Note for $9.1 million.

- District enrollment increased approximately 200 students, or 3%, over the prior year. This represents a decrease from the 10% growth in 2007-08.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts – management's discussion and analysis (this section), the basic financial statements, and required supplementary information. These statements are organized so the reader can understand the Western Placer Unified School District's financial statements as a whole for the entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The first two statements are *district-wide financial statements:* the Statement of Net Assets and Statement of Activities. These statements provide both *short-term* and *long-term* information about the District's overall financial status.

The remaining statements are the *fund financial statements* that focus on individual parts of the District, reporting the District's operations in more detail than the district-wide statements.

10.3.20

The *governmental funds statements* tell how basic services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the District's more significant funds with all other non-major funds presented in one total column.

The financial statements also include notes that explain some of the information in the statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the financial statements with a comparison of the District's budget for the year.

Reporting on the District as a Whole

Statement of Net Assets and the Statement of Activities

These two statements provide information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net assets includes all of the District's assets and liabilities using the accrual basis of accounting. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid. These statements report information on the District as a whole and its activities in a way that helps answer the question, "How did we do financially during 2008-09?"

These two statements report the District's net assets and changes in those assets. This change in net assets is important because it tells the reader that, for the District as a whole, the financial position of the District has improved or diminished. The causes of this change may be the result of many factors, some of them financial and some not. Over time, the increases or decreases in the District's net assets, as reported in the Statement of Activities, are one indicator of whether its financial health is improving or deteriorating. The relationship between revenues and expenses indicates the District's operating results. However, the District's goal is to provide services to its students, not to generate profits as is necessary in commercial entities. One must consider many other non-financial factors, such as the quality of education provided and the safety of the schools in order to assess the overall health of the District.

In the district-wide financial statements, the District's activities are divided into two categories:

- Governmental Activities – All of the District's services are reported here, including instruction, general administration, transportation, food services, plant services, facilities acquisition and construction, interest, and long-term debt.

- Business-type Activities – These activities account for services provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The District does not have any programs classified in this category.

Reporting the District's Most Significant Funds

Fund Financial Statements

The fund financial statements provide more detailed information about the District's most significant funds – not the District as a whole. Funds are accounting devices the District uses to keep track of specific sources of funding and spending on particular programs:

- Some funds are required to be established by State law, bond covenants, or through grant or program restrictions.

10.3.21

- The District establishes other funds to control and manage money for specific purposes (like repaying its long-term debts) or to show that it is properly using certain revenues (like federal grants).

A District may have three kinds of funds:

- Governmental Funds

  Most of the District's activities are reported in governmental funds. The major governmental funds of the District are the General Fund, Building Fund, and the Mello-Roos Fund. Governmental funds focus on how money flows into and out of the funds and the balances that remain at the end of the year. They are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's operations and services that help determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs.

- Proprietary Funds

  Services for which the District charges a fee are generally reported in proprietary funds. Proprietary funds use the full accrual basis of accounting, the same as the district-wide statements. The District does not have programs classified in this category.

- Fiduciary Funds

  The District is the trustee, or fiduciary, for assets that belong to others, such as the student activities funds. The District is responsible for ensuring that the assets that are reported in these funds are used only for their intended purposes and by those to whom the assets belong. The District's fiduciary activities are reported in a separate statement of fiduciary net assets and a statement of changes in fiduciary net assets. We exclude these activities from the district-wide financial statements because the District cannot use these assets to finance its operations.

FINANCIAL ANALYSIS OF THE GOVERNMENT-WIDE STATEMENTS

The District as a Whole

The District's total assets increased by $28,179,721 to $259,661,300 during the 2008-09 fiscal year. Cash and cash equivalent accounts increased $8,255,741 from FY 2007-08. This increase to the cash accounts was primarily due to the receipt of approximately half of the prior-period basic aid money received from the State of California during the year.

Total liabilities increased by $14,338,264. Accounts payable increased by $1,779,657 due mostly to the accrual of interest payable on long-term debt. Long-term liabilities increased by approximately $3.5 million primarily due to refinancing the District's COPs.

The District's net assets for FY 2008-09 were $82,000,198, an increase of $13,741,457 from FY 2007-08. Of this balance, $32,729,580 was restricted while $10,982,931 was unrestricted. Investments in capital assets, net of related debt, accounted for $38,287,687 of the total net assets.

10.3.22

Table 1
Statement of Net Assets
June 30, 2008 and 2009

	Governmental Activities		
	2007-08	**2008-09**	**Difference**
Assets:			
Cash and equivalents	$35,823,745	$53,179,486	$17,355,741
Receivables	4,058,919	15,340,701	$11,281,782
Prepaid expenditures	11,678,205	7,115,552	($4,562,653)
Deferred Rent	0	0	$0
Capital assets (net of accumulated depreciation)	179,920,710	184,025,561	$4,104,851
Total assets	**$231,481,579**	**$259,661,300**	**$28,179,721**
Liabilities:			
Accounts payable and other current liabilities	7,072,890	8,852,547	$1,779,657
Tax and revenue anticipated notes		9,100,000	9,100,000
Deferred revenue	289,005	300,479	$11,474
Long-term liabilities			
Due within one year	2,768,097	1,562,883	($1,205,214)
Due after one year	153,092,846	157,845,193	$4,752,347
Total liabilities	**$163,222,838**	**$177,661,102**	**$14,438,264**
Net Assets:			
Invested in capital assets, net of related debt	43,900,899	38,287,687	($5,613,212)
Restricted	26,500,096	32,729,580	$6,229,484
Unrestricted	(2,142,254)	10,982,931	$13,125,185
Total Net Assets	**$68,258,741**	**$82,000,198**	**$13,741,457**

Instruction, instructional library, media & technology, and pupil services expenses made up approximately 65.1% of total 2008-09 expenditures. This is a 4.5% decrease from the 69.6% expended in FY 2007-08. General administration accounted for approximately 6.1% of the expenditure budget, an increase of 0.8% from the prior year, and interest on debt and fiscal charges expenditures represent 12.2% of all outgo, an increase of 2.7%. Plant maintenance and operations accounted for 7.8%, a decrease of 4.3% of the expenditure budget from the prior year.

Other outgo, consisting of transfers to other funds for reserves and to fund post-retirement health benefits, made up 7.2% of total expenditures, compared to only 1.3% in FY 2007-08.

10.3.23

Table 2
Changes in Net Assets
For the Year Ended June 30, 2009

	Governmental Activities		
	2008	**2009**	**Difference**
General Revenues			
Taxes Levied for General Purposes	$27,200,587	$39,991,166	$12,790,579
Taxes Levied for Debt Service	1,243,866	1,306,694	$62,828
Taxes Levied for Specific Purposes	4,817,973	5,165,561	$347,588
Unrestricted Federal and State Aid	9,496,733	1,638,171	($7,858,562)
Interest and Investment Earnings	1,299,231	983,301	($315,930)
Miscellaneous	9,522,048	2,081,454	($7,440,594)
Total General Revenues	**$53,580,438**	**$51,166,347**	**($2,414,091)**
Program Revenues			
Charges for Services	945,468	851,734	($93,734)
Operating Grants & Contributors	8,908,307	10,664,617	$1,756,310
Capital Grants & Contributions	1,120	0	($1,120)
Total Program Revenues	**$9,854,895**	**$11,516,351**	**$1,661,456**
Total Revenues	**$63,435,333**	**$62,682,698**	**($752,635)**
Expenses			
Instruction	34,191,008	33,824,887	($366,121)
Supervision of Instruction	974,876	1,188,331	$213,455
Instructional Library, Media, & Technology	543,616	673,689	$130,073
School Administration	3,454,651	3,261,631	($193,020)
Pupil Support Services	1,568,496	1,636,550	$68,054
Home-to-School Transportation	1,342,501	1,250,257	($92,244)
Food Service	1,689,604	1,606,351	($83,253)
General Administration	3,382,378	4,115,171	$732,793
Plant Services	7,742,512	5,228,836	($2,513,676)
Ancillary Services	972,701	887,514	($85,187)
Community Services	194,538	69,458	($125,080)
Transfer Between Agencies	857,647	4,813,994	$3,956,347
Interest on Debt and Fiscal Charges	6,846,680	8,160,859	$1,314,179
Total Expenses	**$63,761,208**	**$66,717,528**	**$2,956,320**
Change in Net Assets	**(325,875)**	**(4,034,830)**	**($3,708,955)**
Net Assets – Beginning (as previously reported)	**68,584,616**	**68,258,741**	**($325,875)**
Restatement (Note 11)		**17,776,287**	**$17,776,287**
Net Assets – Beginning (as restated)		**86,035,028**	**$86,035,028**
Net Assets – Ending	**$68,258,741**	**$82,000,198**	**$13,741,457**

10.3.24

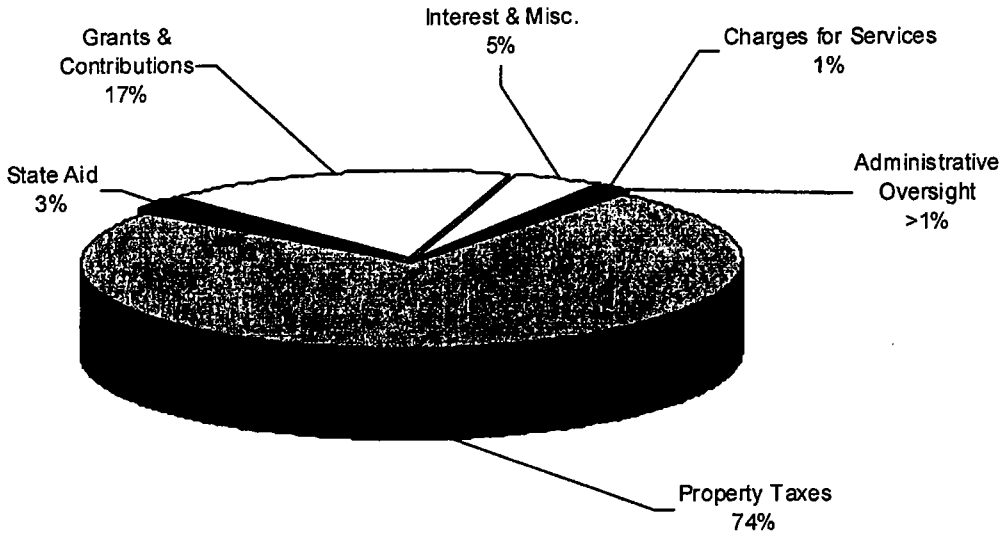
Governmental Activities

As reported in the Statement of Activities, the cost of all of the District's governmental activities this year was $66,717,528.

The users of the District's programs paid $851,734 of the cost. This revenue was generated through cafeteria sales of $678,140, Transportation Fees of $133,452, and other miscellaneous revenue of $40,142. The federal and state governments subsidized certain programs with grants and contributions of $10,664,617. Most of the governmental activities were paid with $46,463,421 in property taxes, $1,638,171 of unrestricted state aid based on the statewide education aid formula, and $983,301 of investment earnings. The Miscellaneous Revenues of $1,868,855 is comprised primarily of interest revenue, developer fees, and lump-sum payments of Mello-Roos fees. The District also received $212,599 from Horizon Charter School for administrative oversight.

Sources of Western Placer USD's Revenue for the 2008-09 Fiscal Year

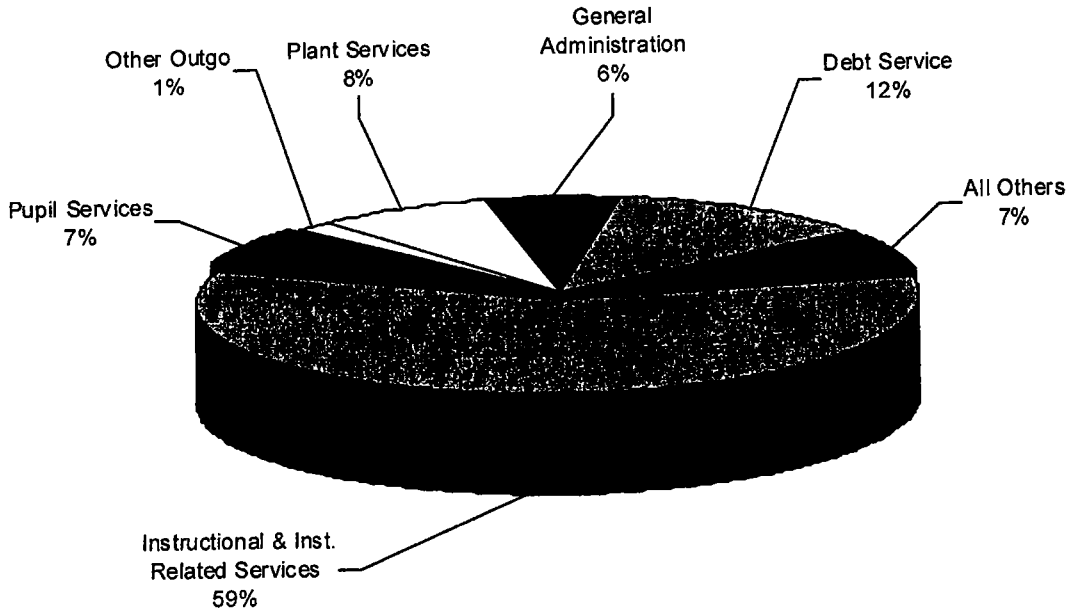
Figure 1



10.3.25

Western Placer USD's Expenses for the Fiscal Year 2008-09

Figure 2



FINANCIAL ANALYSIS OF THE FUND STATEMENTS

The fund financial statements focus on individual parts of the District's operations in more detail than the government-wide statements. The individual fund statements provide information on inflows and outflows and balances of spendable resources. The District's Governmental Funds reported a combined fund balance of $53.2 million, an increase of $20.0 million from the previous fiscal year's combined ending balance of $33.2 million. The funds with greatest changes were the General Fund (increase of $16.2 million), Building Fund (increase of $1.7 million), and the Mello-Roos Fund (increase of $5.4 million).

General Fund Budgetary Highlights

Over the course of the year, the District revised the annual operating budget regularly. Significant budget adjustments fell into the following categories:

- Budget revisions to the adopted budget required after approval of the State budget.
- Budget revisions to reflect the $18 million in prior years' funding and $4.2 million in 2008-09 funding for the basic aid supplement charter school adjustment.
- Budget revisions acknowledge the inclusion of restricted ending balances, deferred revenue, and carryover from the prior year.
- Budget revisions to update revenues to actual enrollment information and to update expenditures for staffing adjustments related to actual enrollments.
- Budget revisions to reflect salary settlements.
- Other budget revisions are routine in nature, including adjustments to categorical revenues and expenditures based on final awards, and adjustments between expenditure categories for school and department budgets.

10.3.26

The final revised budget for the General Fund reflected a net decrease to the restated ending balance of approximately $4.6 million. The difference between the final budget and the actual ending balance is due primarily to an increase in revenue limit revenues, decrease in billback payments to the County Office of Education for Special Education, and books and supplies monies not being spent. This is not uncommon, particularly in categorical programs that carry balances over from year to year.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

By the end of the 2008-09 fiscal year, the District had invested $184.0 million in a broad range of capital assets, net of depreciation, including school sites, school buildings, site improvements, vehicles, equipment, and work in progress regarding the construction of new schools. This amount represents a decrease of $2.4 million from the previous fiscal year, the net change which consists of additional capital outlay of $1.1 million net of deletions and depreciation expense in the current fiscal year of $3.5 million.

Table 3
Capital Assets
(net of depreciation)

	2007-08	2008-09	Difference	Total Percent Change
Land	$ 38,684,941	$ 38,684,941	$ 0	0.0%
Site Improvement	1,502,468	1,401,760	(100,708)	(6.7%)
Buildings	132,396,767	129,481,627	(2,915,140)	(2.2%)
Equipment & Vehicles	1,423,735	1,557,934	134,199	9.4%
Work in Progress (WIP)	12,457,799	12,899,299	441,500	3.5%
Total	**$186,465,710**	**$184,025,561**	**$(2,440,149)**	**(1.3%)**

The District did not begin or complete any major construction projects during 2008-09. Expenditures for Twelve Bridges High School and Lincoln Crossing Middle School made up the majority of the June 30, 2009 WIP balance.

Long-Term Debt

At June 30, 2009, the District had $159,408,076 in long-term debt outstanding.

- The District issued Series 2008B Certificates of Participation (COPs) for $36,725,000 to refund its Series 2004A COPs. The refunding COP allowed the District to secure a fixed interest rate for debt service payments and allowed the District to extend the time period over which the District must pay back the funds.

- The District's actuarially-determined unfunded liability is $2,448,415. In 2008-09, the District transferred this amount into a retiree benefits fund, and in 2009-10 the District will establish an irrevocable trust to maintain the monies set aside to fund its actuarially-determined post-employment benefits contribution liability. The current liability is based on an actuarial study conducted in March 2008. A new study will be conducted in 2009-10.

10.3.27

Western Placer Unified School District
Outstanding Debt
June 30, 2008 and 2009

	2008	2009
General Obligation Bonds	$ 8,797,284	$ 7,881,730
Accreted Interest on G.O. Bonds	5,949,006	6,782,970
Special Tax Bond	14,500,000	14,165,000
Other Post Employment Benefits	2,381,039	2,448,415
Compensated Absences	162,300	153,788
Certificates of Participation	123,305,000	127,395,000
Capital Leases	766,314	581,173
TOTAL	**$155,860,943**	**$159,408,076**

The General Obligation Bonds are financed by the local taxpayers and represent 4.9% of the District's long-term debt. Certificates of Participation (COPs) are defeased through Mello-Roos special taxes and developer fees. COPs represent 79.9% of the District long-term debt.

FACTORS BEARING ON THE DISTRICT'S FUTURE

For several years, the District saw rapid growth as new housing developments have been completed. The last two years have seen a virtual end to this development. While enrollment in 2009-10 has increased only about 60 students over 2008-09, the District anticipates that enrollment will increase at greater rates as developers begin building houses in Lincoln in the next few years.

In 2009-10, the District's effective cost of living adjustment (COLA) for revenue is 4.25%. However, due to the State's poor financial condition, a one-time revenue limit cut of $252.83 per ADA has been implemented. The calculated revenue limit is then subject to an 18.355% deficit. Typically, this would mean that the District would receive only about 78% of the revenue limit funds that it's entitled to, meaning a revenue cut of about $9 million. But, because of the District's basic aid status, the District expects to receive about half of that in basic aid charter school supplement funds.

The District's greatest challenge continues to be maintaining a viable relationship between it revenues and expenditures while at the same time expanding its infrastructure and services to address the educational needs of its existing and future students. The nearly $18 million recovered from the State in realization of the District's basic aid status will certainly aid in this, and the District will use much of these funds to maintain a prudent reserve for economic uncertainties.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Business Services Office, Western Placer Unified School District, 600 Sixth Street, Suite 400, Lincoln, CA 95648, (916) 645-6350.

10.3.28

BASIC FINANCIAL STATEMENTS

10.3.29

WESTERN PLACER UNIFIED SCHOOL DISTRICT

STATEMENT OF NET ASSETS

June 30, 2009

	Governmental Activities
ASSETS	
Cash and investments (Note 2)	$ 53,179,486
Accounts receivable	15,340,701
Prepaid expenditures	7,115,552
Capital assets, net of accumulated depreciation (Note 4)	184,025,561
Total assets	259,661,300
LIABILITIES	
Accounts payable	8,852,547
Tax and Revenue Anticipation Notes (TRANs) (Note 2)	9,100,000
Deferred revenue	300,479
Long-term liabilities (Note 5):	
Due within one year	1,562,883
Due after one year	157,845,193
Total liabilities	177,661,102
NET ASSETS	
Invested in capital assets, net of related debt	38,287,687
Restricted (Note 6)	32,729,580
Unrestricted	10,982,931
Total net assets	$ 82,000,198

The accompanying notes are an integral part of these financial statements.

10.3.30

WESTERN PLACER UNIFIED SCHOOL DISTRICT

STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2009

	Expenses	Program Revenues: Charges For Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Governmental Activities
Governmental activities (Note 4):					
Instruction	$ 33,824,887		$ 7,226,564		$ (26,598,323)
Instruction-related services:					
Supervision of instruction	1,188,331		853,086		(335,245)
Instructional library, media and technology	673,689		15,009		(658,680)
School site administration	3,261,631		123,703		(3,137,928)
Pupil services:					
Home-to-school transportation	1,250,257	$ 133,452	438,230		(678,575)
Food services	1,606,351	678,140	957,183		28,972
All other pupil services	1,636,550		99,743		(1,536,807)
General administration:					
Data processing	435,900		9,364		(426,536)
All other general administration	3,679,271	40,122	372,296		(3,266,853)
Plant services	5,228,836	20	219,029		(5,009,787)
Ancillary services	887,514		346,125		(541,389)
Community services	69,458				(69,458)
Other outgo	4,813,994		4,285		(4,809,709)
Interest on long-term liabilities	8,160,859				(8,160,859)
Total governmental activities	$ 66,717,528	$ 851,734	$ 10,664,617	$ -	(55,201,177)
General revenues:					
Taxes and subventions:					
Taxes levied for general purposes					39,991,166
Taxes levied for debt service					1,306,694
Taxes levied for other specific purposes					5,165,561
Federal and state aid not restricted to specific purposes					1,638,171
Interest and investment earnings					983,301
Interagency Revenues					212,599
Miscellaneous					1,868,855
Total general revenues					51,166,347
Change in net assets					(4,034,830)
Net assets, July 1, 2008, as previously reported					68,258,741
Restatement (Note 11)					17,776,287
Net assets, July 1, 2008, as stated					86,035,028
Net assets, June 30, 2009					$ 82,000,198

The accompanying notes are an integral part of these financial statements.

10.3.31

WESTERN PLACER UNIFIED SCHOOL DISTRICT

BALANCE SHEET

GOVERNMENTAL FUNDS

June 30, 2009

	General Fund	Building Fund	Mello-Roos Fund	All Non-Major Funds	Total Governmental Funds
ASSETS					
Cash and investments:					
Cash in County Treasury	$ 13,184,541	$ 5,795,528	$ 9,182,035	$ 4,628,745	$ 32,790,849
Cash in banks				218,638	218,638
Cash in revolving fund	2,000				2,000
Cash with Fiscal Agent, restricted for TRANs	9,100,000				9,100,000
Cash with Fiscal Agent		11,067,999			11,067,999
Accounts receivable	13,914,601	1,345,159		80,941	15,340,701
Prepaid expenditures	314,661			170	314,831
Due from other funds	95,047	2,092,351	135,078	2,769,474	5,091,950
Total assets	$ 36,610,850	$ 20,301,037	$ 9,317,113	$ 7,697,968	$ 73,926,968
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	$ 3,493,225	$ 256,111	$ 6,067	$ 87,445	$ 3,842,848
TRANs Payable	9,100,000				9,100,000
Deferred revenue	240,136			60,343	300,479
Due to other funds	5,031,177	135,078	2,190,557	116,177	7,472,989
Total liabilities	17,864,538	391,189	2,196,624	263,965	20,716,316
Fund balances	18,746,312	19,909,848	7,120,489	7,434,003	53,210,652
Total liabilities and fund balances	$ 36,610,850	$ 20,301,037	$ 9,317,113	$ 7,697,968	$ 73,926,968

The accompanying notes are an integral part of these financial statements.

10.3.32

WESTERN PLACER UNIFIED SCHOOL DISTRICT

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET - TO THE STATEMENT OF NET ASSETS

June 30, 2009

Total fund balances - Governmental Funds		$ 53,210,652
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used for governmental activities are not financial resources and, therefore, are not reported as assets in governmental funds. The cost of the assets is $204,814,394 and the accumulated depreciation is $20,788,833 (Note 4).		184,025,561
In governmental funds, debt issue costs are recognized as expenditures in the period they are incurred. In the government wide statements, debt issue costs are amortized over the life of debt. Unamortized debt issue costs included in prepaid expense on the statement of net assets are:		6,800,721
In governmental funds, interest on long-term debt is not recognized until the period in which it matures and is paid. In the government-wide statements, it is recognized in the period that it is incurred.		(2,628,660)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at June 30, 2009 consisted of (Note 5):		
Special Tax Bonds	$ (14,165,000)	
General Obligation Bonds	(7,881,730)	
Accreted interest	(6,782,970)	
Certificates of Participation	(127,395,000)	
Capitalized lease obligations	(581,173)	
Other postemployment benefits	(2,448,415)	
Compensated absences	(153,788)	
		(159,408,076)
Total net assets - governmental activities		$ 82,000,198

The accompanying notes are an integral part of these financial statements.

10.3.33

WESTERN PLACER UNIFIED SCHOOL DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCES

GOVERNMENTAL FUNDS

For the Year Ended June 30, 2009

	General Fund	Building Fund	Mello-Roos Fund	All Non-Major Funds	Total Governmental Funds
Revenues:					
Revenue limit sources:					
State apportionment	$ 11,910,577			$ 144,375	$ 12,054,952
Local sources	26,710,195				26,710,195
Total revenue limit	38,620,772			144,375	38,765,147
Federal sources	3,435,343			874,224	4,309,567
Other state sources	5,736,685			509,362	6,246,047
Other local sources	4,412,146	$ 232,335	$ 5,613,751	3,103,703	13,361,935
Total revenues	52,204,946	232,335	5,613,751	4,631,664	62,682,696
Expenditures:					
Certificated salaries	23,708,966			181,523	23,890,489
Classified salaries	6,599,070	140,961		675,843	7,415,874
Employee benefits	9,047,535	51,449		311,352	9,410,336
Books and supplies	2,214,912	108,467	317	667,102	2,990,798
Contract services and operating expenditures	5,221,544	2,584,571	498,509	684,718	8,989,342
Capital outlay	256,745	690,437		91,282	1,038,464
Other outgo	1,780,962				1,780,962
Debt service:					
Principal retirement	59,106		32,970,000	1,041,589	34,070,695
Interest	5,644	298,462	4,270,705	635,464	5,210,275
Total expenditures	48,894,484	3,874,347	37,739,531	4,288,873	94,797,235
Excess (deficiency) of revenues over (under) expenditures	3,310,462	(3,642,012)	(32,125,780)	342,791	(32,114,539)
Other financing sources (uses):					
Operating transfers in	93,963	21	37,590,000	2,721,650	40,405,634
Operating transfers out	(4,983,441)	(31,390,000)	(98,206)	(6,315,026)	(42,786,673)
Proceeds from the issuance of long-term liabilities		36,725,000			36,725,000
Total other financing sources (uses)	(4,889,478)	5,335,021	37,491,794	(3,593,376)	34,343,961
Change in fund balances	(1,579,016)	1,693,009	5,366,014	(3,250,585)	2,229,422
Fund balances, July 1, 2008	2,549,041	18,216,839	1,754,475	10,684,588	33,204,943
Restatement (Note 11)	17,776,287				17,776,287
Fund balances, July 1, 2008	20,325,328	18,216,839	1,754,475	10,684,588	50,981,230
Fund balances, June 30, 2009	$ 18,746,312	$ 19,909,848	$ 7,120,489	$ 7,434,003	$ 53,210,652

The accompanying notes are an integral part of these financial statements.

10.3.34

WESTERN PLACER UNIFIED SCHOOL DISTRICT

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCES - GOVERNMENTAL FUNDS - TO THE STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2009

Net change in fund balances - Total Governmental Funds		$ 2,229,422
Amounts reported for governmental activities in the statement of activities are different because:		
Acquisition of capital assets is an expenditure in the governmental funds, but increases capital assets in the statement of net assets (Note 4).	$ 1,092,163	
Depreciation of capital assets is an expense that is not recorded in the governmental funds (Note 4).	(3,465,405)	
Resulting gains or losses from disposal of capital assets are recorded for the statement of activities whereas the entire proceeds from disposal is recorded as revenue in governmental funds (Note 4).	(66,907)	
Issuance of long-term liabilities is an other financing source in the governmental funds, but increases the long-term liabilities in the statement of net assets (Note 5).	(36,725,000)	
Repayment of principal on long-term liabilities is an expenditure in the governmental funds, but decreases the long-term liabilities in the statement of net assets (Note 5).	34,070,695	
Issuance costs and discounts related to the issuance of long-term liabilities is an expenditure in the governmental funds, but increases the assets in the statement of net assets.	1,839,650	
Accreted interest is an expense in the government-wide financial statements that is not recorded in the governmental funds (Note 5).	(833,964)	
Unmatured interest on long-term liabilities is not recorded in the governmental funds until it becomes due, but increases the liabilities in the statement of net assets.	(1,944,486)	
Amortization of costs associated with the issuance of liabilities are not uses of financial sources and, therefore, are not reported as expenditures in governmental funds.	(172,134)	
In the statement of activities, expenses related to compensated absences and post-employment benefits are measured by the amounts earned during the year. In the governmental funds, expenditures are measured by the amount of financial resources used (Note 5).	(58,864)	(6,264,252)
Change in net assets of governmental activities		$ (4,034,830)

The accompanying notes are an integral part of these financial statements.

10.3.35

WESTERN PLACER UNIFIED SCHOOL DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGE IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL

MAJOR FUND - GENERAL FUND

For the Year Ended June 30, 2009

	Budget			Variance Favorable (Unfavorable)
	Original	Final	Actual	
Revenues:				
Revenue limit sources:				
State apportionment	$ 7,966,174	$ 11,314,685	$ 11,910,577	$ 595,892
Local sources	26,778,662	26,610,428	26,710,195	99,767
Total revenue limit	34,744,836	37,925,113	38,620,772	695,659
Federal sources	1,790,032	4,049,170	3,435,343	(613,827)
Other state sources	5,699,117	5,690,709	5,736,685	45,976
Other local sources	4,203,358	4,136,321	4,412,146	275,825
Total revenues	46,437,343	51,801,313	52,204,946	403,633
Expenditures:				
Certificated salaries	23,252,718	23,717,633	23,708,966	8,667
Classified salaries	5,615,927	6,611,674	6,599,070	12,604
Employee benefits	8,487,246	9,134,741	9,047,535	87,206
Books and supplies	3,354,778	4,258,989	2,214,912	2,044,077
Contract services and operating expenditures	2,920,681	5,221,996	5,221,544	452
Capital outlay	132,615	297,803	256,745	41,058
Other outgo	1,184,000	2,186,793	1,780,962	405,831
Debt service:				
Principal retirement		56,706	59,106	(2,400)
Interest		8,598	5,644	2,954
Total expenditures	44,947,965	51,494,933	48,894,484	2,600,449
Excess of revenues over expenditures	1,489,378	306,380	3,310,462	3,004,082
Other financing sources (uses):				
Operating transfers in	110,127	113,736	93,963	(19,773)
Operating transfers out	(306,082)	(5,046,489)	(4,983,441)	63,048
Total other financing sources (uses)	(195,955)	(4,932,753)	(4,889,478)	43,275
Change in fund balance	1,293,423	(4,626,373)	(1,579,016)	3,047,357
Fund balance, July 1, 2008	2,549,041	2,549,041	2,549,041	
Restatement		18,600,356	17,776,287	(824,069)
Fund balance, July 1, 2008	2,549,041	21,149,397	20,325,328	(824,069)
Fund balance, June 30, 2009	$ 3,842,464	$ 16,523,024	$ 18,746,312	$ 2,223,288

The accompanying notes are an integral part of these financial statements.

10.3.36

WESTERN PLACER UNIFIED SCHOOL DISTRICT

STATEMENT OF FIDUCIARY NET ASSETS

TRUST AND AGENCY FUNDS

June 30, 2009

	Trust Funds		Agency Fund	
	Scholarship	Retiree Benefits	Student Body	Total
ASSETS				
Cash and investments (Note 2):				
Cash in County Treasury	$ 164,537			$ 164,537
Cash on hand and in banks			$ 164,564	164,564
Due from governmental funds		$ 2,381,039		2,381,039
Accounts receivable	750			750
Total assets	165,287	2,381,039	164,564	2,710,890
LIABILITIES				
Due to student groups			164,564	164,564
NET ASSETS				
Restricted (Note 6)	$ 165,287	$ 2,381,039	$ -	$ 2,546,326

The accompanying notes are an integral part of these financial statements.

10.3.37

10.3.38

WESTERN PLACER UNIFIED SCHOOL DISTRICT

STATEMENT OF CHANGE IN FIDUCIARY NET ASSETS

FIDUCIARY FUNDS

For the Year Ended June 30, 2009

	Trust Funds		
	Scholarship	Retiree Benefits	Total
Operating revenues:			
Other local sources	$ 5,580		$ 5,580
Operating expenditures:			
Contract services and operating expenditures	6,000		6,000
Operating loss	(420)		(420)
Non-operating revenue:			
Interfund transfers (Note 3)		$ 2,381,039	2,381,039
Change in net assets	(420)	2,381,039	2,380,619
Net assets, July 1, 2008	165,707		165,707
Net assets, June 30, 2009	$ 165,287	$ 2,381,039	$ 2,546,326

The accompanying notes are an integral part of these financial statements.

10.3.39

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Western Placer Unified School District (the "District") accounts for its financial transactions in accordance with the policies and procedures of the California Department of Education's *California School Accounting Manual.* The accounting policies of the District conform to accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board and the American Institute of Certified Public Accountants. The following is a summary of the more significant policies:

Reporting Entity

The Board of Education is the level of government which has governance responsibilities over all activities related to public school education in the District. The Board is not included in any other governmental "reporting entity" as defined by the Governmental Accounting Standards Board since Board members have decision-making authority, the power to designate management, the responsibility to significantly influence operations and primary accountability for fiscal matters.

Mello-Roos Community Facilities District

The District and the Mello-Roos Community Facilities District (the "CFD") have a financial and operational relationship that meets the reporting entity definition criteria of GASB Statement No. 14, *The Financial Reporting Entity*, for inclusion of the CFD as a blended component unit of the District. Accordingly, the financial activities of the CFD have been included in the financial statements of the District within the Mello-Roos Fund, a capital projects fund. Special tax bonds issued by the CFD are included in long-term liabilities on the government-wide financial statements.

Scope of Public Service

The CFD was created for the sole purpose of financially assisting the District. The CFD is a community facilities district pursuant to the provisions of the Mello-Roos Community Facilities Act of 1982, as amended by Title 5, Division 2, Part 1, Chapter 2.5 of the California Government Code established March 30, 1989. The CFD was formed to provide financing assistance to the District for construction, rehabilitation and acquisition of major capital facilities.

Western Placer Unified School District Financing Corporation

The District and the Western Placer Unified School District Financing Cooperation (the Corporation) have a financial and operational relationship that meets the reporting entity definition criteria of GASB Statement No. 14, *The Financial Reporting Entity*, for inclusion of the Corporation as a blended component unit of the District. Accordingly, the financial activities of the Corporation have been included in the general-purpose financial statements of the District within the Capital Facilities Fund, a capital projects fund. The certificates of participation issued by the Corporation are included in long-term liabilities on the government-wide financial statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Western Placer Unified School District Financing Corporation (Continued)

Scope of Public Service

The Corporation was created in June 1998 for the sole purpose of financially assisting the District.

Basis of Presentation - Financial Statements

In June 1999, the Governmental Accounting Standards Board (GASB) unanimously approved Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments.*

The basic financial statements include a Management's Discussion and Analysis (MD & A) section providing an analysis of the District's overall financial position and results of operations, financial statements prepared using full accrual accounting for all of the District's activities, including infrastructure, and a change in the fund financial statements to focus on the major funds.

Basis of Presentation - Government-Wide Financial Statements

The Statement of Net Assets and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the government-wide financial statements. Fiduciary funds are reported only in the Statement of Fiduciary Net Assets and the Statement of Change in Fiduciary Net Assets at the fund financial statement level.

The Statement of Net Assets and the Statement of Activities are prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions.*

Program revenues: Program revenues included in the Statement of Activities derive directly from the program itself or from parties outside the District's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the District's general revenues.

Allocation of indirect expenses: The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term liabilities is considered an indirect expense and is reported separately on the Statement of Activities.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation - Fund Accounting

The accounts of the District are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. District resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The District's accounts are organized into two broad categories which, in aggregate, include six fund types as follows:

A - Governmental Fund Types

1. General Fund:

   The General Fund is the general operating fund of the District and accounts for all revenues and expenditures of the District not encompassed within other funds. All general tax revenues and other receipts that are not allocated by law or contractual agreement to some other fund are accounted for in this fund. General operating expenditures and the capital improvement costs that are not paid through other funds are paid from the General Fund.

2. Special Revenue Funds:

   The Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. This classification includes the Adult Education, Child Development, Cafeteria, Deferred Maintenance and Special Reserve for Other Than Capital Outlay Projects Funds.

3. Capital Projects Funds:

   The Capital Projects Funds are used to account for resources used for the acquisition or construction of capital facilities by the District. This classification includes the Building, Mello-Roos, Special Reserve, Capital Facilities and County School Facilities Funds.

4. Debt Service Funds:

   The Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. This classification includes the Bond Interest and Redemption and Mello-Roos Debt Service Funds.

10.3.42

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation - Fund Accounting (Continued)

B - Fiduciary Funds

1. Trust Fund:

The Trust Funds are used to account for assets held by the District as Trustee. The District maintains two expendable trust funds, the Scholarship Trust, which is to be used to provide financial assistance to students of the District, and the Retiree Benefits Fund, which is used by the District to reserve for funds to pay for reitree benefits.

2. Agency Funds:

Student Body Funds are used to account for revenues and expenditures of the various student body organizations. All cash activity, assets and liabilities of the various student bodies of the District are accounted for in Student Body Funds.

Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the basic financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

Accrual

Both governmental and business-type activities in the government-wide financial statements and the fiduciary fund financial statements are presented on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

Modified Accrual

The governmental funds financial statements are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" means collectible within the current period or within 60 days after year end. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term liabilities, if any, is recognized when due.

Budgets and Budgetary Accounting

By state law, the Board of Education must adopt a final budget by July 1. A public hearing is conducted to receive comments prior to adoption. The Board of Education complied with these requirements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgets and Budgetary Accounting (Continued)

The District employs budget control by major object code and by individual appropriation accounts. Expenditures cannot legally exceed appropriations by major object code. The budgets are revised during the year by the Board of Education to provide for unanticipated revenues and expenditures. The originally adopted and final revised budgets for the General Fund are presented in the basic financial statements.

Cafeteria Food Purchases

Cafeteria purchases include food purchased through the State of California Office of Surplus Property, for which the District is required to pay only a handling charge. The state does not require the Cafeteria Fund to record the fair market value of these commodities. The expenditures for these items would have been greater had the District paid fair market value for the government surplus food commodities.

Capital Assets

Capital assets purchased or acquired, with an original cost of $5,000 or more, are recorded at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements and other capital outlay that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Capital assets are depreciated using the straight-line method over 8 - 50 years depending on asset types.

Compensated Absences

Compensated absences totaling $153,788 are recorded as a liability of the District. The liability is for the earned but unused benefits.

Accumulated Sick Leave

Sick leave benefits are not recognized as liabilities of the District. The District's policy is to record sick leave as a operating expenditure or expense in the period taken since such benefits do not vest nor is payment probable; however, unused sick leave is added to the creditable service period for calculation of retirement benefits for certain STRS and CalPERS employees, when the employee retires.

Deferred Revenue

Revenue from federal, state, and local special projects and programs is recognized when qualified expenditures have been incurred. Funds received but not earned are recorded as deferred revenue until earned.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Restricted Net Assets

Restrictions of the ending net assets indicate the portions of net assets not appropriable for expenditure or amounts legally segregated for a specific future use. The restrictions for revolving cash fund and prepaid expenditures reflect the portions of net assets represented by revolving cash fund and prepaid expenditures, respectively. These amounts are not available for appropriation and expenditure at the balance sheet date. The restriction for unspent categorical program revenues represent programs where the revenue received is restricted for expenditures only in that particular program. The restriction for special revenues represents the portion of net assets restricted for special purposes. The restriction for debt service repayments represents the portion of net assets which the District plans to expend on debt repayment. The restriction for capital projects represents the portion of net assets restricted for capital projects. The restriction for scholarships represents the portion of net assets to be used to provide financial assistance to students of the District. The restriction for retiree benefits represents the portion of net assets to be used by the District to pay for retiree benefits.

Property Taxes

Secured property taxes are attached as an enforceable lien on property as of March 1. Taxes are due in two installments on or before December 10 and April 10. Unsecured property taxes are due in one installment on or before August 31. The County of Placer bills and collects taxes for the District. Tax revenues are recognized by the District when received.

Encumbrances

Encumbrance accounting is used in all budgeted funds to reserve portions of applicable appropriations for which commitments have been made. Encumbrances are recorded for purchase orders, contracts, and other commitments when they are written. Encumbrances are liquidated when the commitments are paid.

Eliminations and Reclassifications

In the process of aggregating data for the Statement of Net Assets and the Statement of Activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column.

Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Accordingly, actual results may differ from those estimates.

10,345