# WESTERN PLACER UNIFIED SCHOOL DISTRICT
# SPECIAL MEETING OF THE BOARD OF TRUSTEES
**November 9, 2006**
**4:00 P.M.**
**District Office, 810 J Street, LINCOLN CA 95648**

## MINUTES

**1. WELCOME/CALL TO ORDER/PLEDGE OF ALLEGIANCE**
James McLeod, Vice President, Board of Trustees

**2. ♦ACTION ♦DISCUSSION ♦INFORMATION**
**CODE: (A) = Action (D) = Discussion (I) = Information**

**Members of the public wishing to comment on any items should complete a yellow REQUEST TO ADDRESS BOARD OF TRUSTEES form located on the table at the entrance of the location of the board meeting. Request forms are to be submitted to the Board Clerk before each item is discussed.**

**2.1 (I/A) CERTIFICATION OF PARTICIPATION - Leaman** *(06-07 G & O Component IV)*
•The Board of Trustees will consider approval of a Certificate of Participation.

Mr. Leaman welcomed Brian Haley, one of the incoming board members and announced Ana Stevenson would be attending the meeting also. After introductions Scott presented his power point presentation on financing for the district and current projects. The district needed to refinance because we still had three schools in collateral. The plan was to lessen our collateral availability. He indicated this meeting is to discuss how much we need to borrow. Scott reviewed the district expenses and how much we owe each contractor. He also reviewed the districts income estimates, which included mello-roos, along with other misc. income from the state. There will be no prepayment penalty on any COP bonds, along with no payments for three years. After the review, Scott asked if there were any questions from the Board of Trustees.
Mr. Mentze asked Mr. McLeod if knew what kind of condition the district is in beings that he has a lot of knowledge in business. Mr. McLeod felt we're just in a down slope, which is not uncommon due to the schools that are being built. Mr. Mentze would like to have a close session ASAP, emergency, concerning personnel, put on Agenda for Thursday, November 16th at 4:00 p.m. in close session as per Mr. Mentze. Scott requested to have some outside assistance when we're looking at this much money in question. Scott asked what

the board wanted to do. There were questions about why we need to make this decision today and why we need to act quickly. Scott indicated the reason for a decision tonight is because it takes 6-8 weeks before we see any cash. Mr. Carras feels we need to get the $26,009.000 to keep us going, then bring someone else in during the interim and than determine what the next step is. Mr. Long felt we need to go to the public to get a bond. There was some discussion of a bond and who would be included. The consensus of the board is to bring in a consultant to review the books. Scott read a letter from Mike Agrippino, WPTA president. After much discussion Mr. Carras made a motion to approve 50 million, and bring someone in to review the books, seconded by Mr. Long. Mr. McLeod requested that Scott work with the new developers, he would like to see how they could help with reducing cost. Mr. McLeod also felt development agreements will be in place, and we need to get the fees out of the developed area to pay for projects within the development.

## 3. ADJOURNMENT

There being no further business the meeting was adjourned at 5:40 p.m.

**James McLeod, Vice President**

**Paul Long, Clerk**

**Scott Leaman, Assistant Superintendent**

**Rosemary Knutson, Secretary to Superintendent**

**Adopted:** February 6, 2007

**Ayes:** McLeod, Stevenson, Carras, Long

**Noes:**

**Absent:** Haley

**Abstain:**

**BOARD BYLAW 9320:** Individuals requiring disability-related accommodations or modifications including auxiliary aids and services in order to participate in the Board meeting should contact the Superintendent or designee in writing, at least two days prior to meeting date. (American Disabilities Act) Government Code 54954.1