

# **Western Placer Unified School District**

**2017-18 First Interim Reporting  
Board of Trustees  
December 19, 2017**

# First Interim Update – 2017-18 Budget

- The district's Board of Trustees shall certify in writing whether or not the district is able to meet its financial obligations for the remainder of the fiscal year and, based on current forecasts, for the two subsequent fiscal years. The certification shall be classified as positive, qualified, or negative, pursuant to standards and criteria adopted by the State Board of Education (EC §33127).
- In certifying the 2017-18 First Interim report as positive, the Board confirms its fiduciary responsibility to maintain fiscal solvency for the current and subsequent two fiscal years.

# First Interim Update – 2017-18 Budget

Changes from District's Adopted Budget:

- 2016-17 Books closed – Actual Ending Fund Balance now known
- 2016-17 program categorical and co-curricular carryover funds added to District & site expenditure budgets
- Finalized 2017-18 staffing, position control, benefits and updates of new grants or final revenue allocations
- Update salaries and related statutory benefit costs for board approved salary settlement
- Updated programs that require General Fund contribution

# 2017-18 Budget

# First Interim

	First Interim 2017-18		
	Unrestricted	Restricted	Combined
Revenues			
LCFF Funding	55,588,146	984,061	56,572,207
Federal Revenue	2,394	2,265,919	2,268,313
State Revenue	2,189,099	4,145,543	6,334,642
Local Revenue	1,317,564	3,024,363	4,341,927
<b>Total Revenue</b>	<b>59,097,203</b>	<b>10,419,886</b>	<b>69,517,089</b>
Expenditures			
Certificated Salaries	26,823,970	5,172,453	31,996,423
Classified Salaries	5,900,993	3,296,318	9,197,311
Benefits	11,634,242	5,624,861	17,259,103
Books and Supplies	5,499,427	1,454,735	6,954,162
Other Services & Oper. Exp	4,918,717	2,813,672	7,732,389
Capital Outlay	68,500	512,512	581,012
Other Outgo 7xxx	282,179	1,878,994	2,161,173
Transfer of Indirect 73xx	(911,726)	908,497	(3,229)
<b>Total Expenditures</b>	<b>54,216,302</b>	<b>21,662,042</b>	<b>75,878,344</b>
Deficit/Surplus	4,880,901	(11,242,156)	(6,361,255)
Transfers In			-
Transfers out	(173,360)	-	(173,360)
Contributions to Restricted	(10,317,961)	10,317,961	-
<b>Net increase (decrease) in Fund Balance</b>	<b>(5,610,420)</b>	<b>(924,195)</b>	<b>(6,534,615)</b>
Beginning Balance	9,166,157	1,175,191	10,341,348
<b>Ending Fund Balance</b>	<b>3,555,737</b>	<b>250,996</b>	<b>3,806,733</b>
<b><u>Components of Ending Fund Balance</u></b>			
<b><u>Nonspendable:</u></b>			
Reserve - Revolving Fund	5,000		5,000
Reserve - Prepaid Expenditures	-		-
<b><u>Restricted:</u></b>			
Reserve - Designated Programs	-	250,996	250,996
Reserve - Prepaid Expenditures			
<b><u>Unassigned/Unappropriated:</u></b>			
Reserve - Economic Uncertainty @ 3%	2,281,551		2,281,551
Reserve - Deferred Maintenance Reserve	160,226		160,226
Reserve - Charter Technical Assistance	93,812		93,812
Reserve - Unassigned Economic Uncertainty surplus/(deficit)	1,015,148	-	1,015,148
<b>Total Ending Fund Balance</b>	<b>3,555,737</b>	<b>250,996</b>	<b>3,806,733</b>

Adopted  
Budget

vs.

First  
Interim

	Adopted Budget 2017-18 Combined	First Interim 2017-18 Combined	Adopted vs First Interim Variance	
Revenues				
LCFF Funding	56,542,881	56,572,207	29,326	1
Federal Revenue	2,124,080	2,268,313	144,233	2
State Revenue	5,229,684	6,334,642	1,104,958	3
Local Revenue	3,639,967	4,341,927	701,960	4
<b>Total Revenue</b>	<b>67,536,612</b>	<b>69,517,089</b>	<b>1,980,477</b>	
Expenditures				
Certificated Salaries	31,478,529	31,996,423	517,894	5
Classified Salaries	9,002,815	9,197,311	194,496	6
Benefits	17,184,923	17,259,103	74,180	7
Books and Supplies	3,035,031	6,954,162	3,919,131	8
Other Services & Oper. Exp	6,111,256	7,732,389	1,621,133	9
Capital Outlay	102,275	581,012	478,737	10
Other Outgo 7xxx	1,980,069	2,161,173	181,104	11
Transfer of Indirect 73xx	(3,229)	(3,229)	-	
<b>Total Expenditures</b>	<b>68,891,669</b>	<b>75,878,344</b>	<b>6,986,675</b>	
Deficit/Surplus	(1,355,057)	(6,361,255)	(5,006,198)	
Transfers In (\$512,000 From Fund 17 - 18/19 & 19/20)	-	-	-	
Transfers out (Eliminate \$200,000 Fund 17 Transfer 18-19)	(173,360)	(173,360)	-	
Contributions to Restricted	-	-	-	
<b>Net increase (decrease) in Fund Balance</b>	<b>(1,528,417)</b>	<b>(6,534,615)</b>	<b>(5,006,198)</b>	
Beginning Balance	5,300,351	10,341,348	5,040,997	
<b>Ending Fund Balance</b>	<b>3,771,934</b>	<b>3,806,733</b>	<b>34,799</b>	
<b>Components of Ending Fund Balance</b>				
<b>Nonspendable:</b>				
Reserve - Revolving Fund	5,000	5,000	-	
Reserve - Prepaid Expenditures	-	-	-	
<b>Restricted:</b>				
Reserve - Designated Programs	156,071	250,996	94,925	
<b>Unassigned/Unappropriated:</b>				
Reserve - Economic Uncertainty @ 3%	2,071,951	2,281,551	209,600	
Reserve - Deferred Maintenance Reserve	156,955	160,226	3,271	
Reserve - Charter Technical Assistance	93,812	93,812	-	
Reserve - GAP Funding Contingency - Subsequent Budget Year	0	0	-	
<b>Reserve - Unassigned Economic Uncertainty surplus/(deficit)</b>	<b>1,288,145</b>	<b>1,015,148</b>	<b>(272,997)</b>	
<b>Total Ending Fund Balance</b>	<b>3,771,934</b>	<b>3,806,733</b>	<b>34,799</b>	

## Major Changes to Fund Balance since Adopted Budget - 2017-18 First Interim Report

### Budgeted Fund Balance Decrease at Adopted Budget

(\$1,528,417)

#### **Revenues**

LCFF Sources - Increase in AB602 property tax allocation	30,000	1
Federal Revenue		
Carryover of prior year unspent allocations	100,000	
Medi-Cal revenues (budgeted when received)	35,000	
Actual Perkins grant award	5,000	
Miscellaneous	5,000	
Total Federal Revenue Changes	145,000	2
State Revenue		
One-Time Mandate Funding	965,000	
Increase in Lottery Revenue	35,000	
Increase in ASES allocation	35,000	
State Assessment apportionment fees	10,000	
Carryover of prior year unspent allocations	375,000	
Transfer PCOE CTEIG to local revenue	(315,000)	
Total State Revenue changes	1,105,000	3
Local Revenue		
TRANS revenues	40,000	
Transfer PCOE CTEIG from state revenue	315,000	
Increase in AB602 apportionment transfer	80,000	
CRANE allocation	80,000	
SIG Wellness grant	25,000	
MAA Revenues	20,000	
Increase in charter school oversight revenue	20,000	
Other revenues	10,000	
Carryover of prior year unspent allocations	110,000	
Total Local Revenue changes	700,000	4
<b>Total Change in Revenues</b>	<b>\$1,980,000</b>	

Major  
Revenue  
Changes to  
2017-18  
Budget since  
Adopted  
Budget

## Major Changes to Fund Balance since Adopted Budget - 2017-18 First Interim Report

### *Expenditures*

#### Certificated Salaries

Negotiated salary increase (1.53%)	430,000
Teacher column movement in excess of budget	35,000
Temp elementary teacher paid from one-time funds	40,000
Budget extra time for teacher training in Supplemental	20,000
Transfer of coaching stipends to classified	(25,000)
Transfers from other objects	20,000
Final position control adjustments	<u>(5,000)</u>

Total Certificated Salaries changes

515,000

5

#### Classified Salaries

Negotiated salary increase (1.53%)	115,000
Increase in Paraprofessionals (1.03 FTE)	25,000
New Paraprofessional Transport Position (.7075 FTE)	15,000
Transfer of coaching stipends from certificated	25,000
2017-18 position control adjustments (actual vs. estimate)	<u>15,000</u>

Total Classified Salaries changes

195,000

6

#### Benefits

Statutory benefits consistent with salary increases	130,000
Health benefits change - final position control adjustments	<u>(55,000)</u>

Total Benefits changes

75,000

7

#### Books and Supplies

One-Time Mandate Funding	965,000
C/O of prior year unspent federal funds	25,000
C/O of prior year unspent state funds	2,730,000
C/O of prior year unspent local funds	240,000
C/O of prior-year co-curricular funds	230,000
Lottery, ASES, CRANE revenue increases	35,000
Net transfers to other objects	(290,000)
Miscellaneous	(15,000)

Total Books and Supplies changes

3,920,000

8

# Major Expenditure Changes to 2017-18 Budget since Adopted Budget

## Major Changes to Fund Balance since Adopted Budget - 2017-18 First Interim Report

### **Expenditures**

Services & Other Operating Expenditures		
Net decrease in nonpublic schools/agencies budgets	(85,000)	
Budget deferred maintenance expenditures	275,000	
C/O of prior year unspent federal funds	110,000	
C/O of prior year unspent state funds	795,000	
C/O of prior year unspent local funds	185,000	
TRANS expenditures	25,000	
Legal settlements (Special Education)	30,000	
Net transfers from other objects	155,000	
Adjust utilities to prior year actual	150,000	
Miscellaneous	<u>(20,000)</u>	
Total Services and Other Operating Costs		1,620,000
Capital Outlay		
C/O of prior year unspent state and local funds	365,000	
Transfer from other objects	35,000	
CRANE grant	<u>80,000</u>	
Total Capital Outlay		480,000
Other Outgo		
PCOE Special Ed Billback	140,000	
PCOE ROP Billback	<u>40,000</u>	
Total Other Outgo		180,000

**Total Change in Expenditures**

*Rounding*

**Total Change in Budgeted FB**

**Budgeted Deficit Spending at First Interim**

<u>6,985,000</u>
(1,198)
<u>(5,005,000)</u>
- <u><b>(\$6,534,615)</b></u>

Major  
Expenditure  
Changes to  
2017-18  
Budget since  
Adopted  
Budget



# Contributions to Restricted Programs

## ***Contributions to Restricted Programs 2017-18 First Interim and 2017-18 Budget***

<u><i>Program</i></u>	<u><i>Resource</i></u>		<u><i>First Interim</i></u>	<u><i>Adopted Budget</i></u>	<u><i>Change</i></u>	<u><i>Comments</i></u>
Special Ed-Basic Grant (PL94-142)	3310	*	\$1,685,635	\$1,580,361	\$105,274	Negotiated salary increase, add'l 1.7375 FTE paras, final position control adjustments
Spec Ed Pre-School	3315	*	\$21,030	\$17,356	\$3,674	
Special Ed Pre-School	3320		\$2,276	\$0	\$2,276	
Special Education	6500	*	\$6,731,033	\$6,776,759	(\$45,726)	Negotiated salary increase, decrease in NPS/NPA budgets, decrease in indirect budget, final position control adjustments
Maintenance	8150		<u>\$1,877,987</u>	<u>\$1,877,987</u>	<u>\$0</u>	
Total Contribution to Restricted Programs			<u>\$10,317,961</u>	<u>\$10,252,463</u>	<u>\$65,498</u>	
Total Special Ed Contribution			\$8,439,974	\$8,374,476	\$65,498	

# Multiple-Year BUDGET Projections

2017-18 1<sup>st</sup> Interim

2018-19 Projected

2019-20 Projected

# MYP - Budget Assumptions - Revenues

	17/18 First Interim	18/19 Projection	19/20 Projection	
Enrollment	6,953	7,022	7,093	Based on 16/17 Actual Enrollment and Projections
ADA Yield	95.8%	95.8%	95.8%	Based on Historical Rates
ADA	6,680	6,747	6,815	Enrollment X ADA Yield
% Increase (Decrease) Enrollment	1.1%	1.0%	1.0%	Based on Historical Rates
# Increase (Decrease) Enrollment	75	70	70	
Statutory COLA %	1.56%	2.15%	2.35%	Per PCOE Common Message
LCFF Entitlement Factors:				
Base Grant - Grades K-3	\$7,193	\$7,348	\$7,521	Per LCFF Calculator
Base Grant - Grades 4-6	\$7,301	\$7,458	\$7,633	Per LCFF Calculator
Base Grant - Grades 7-8	\$7,518	\$7,680	\$7,860	Per LCFF Calculator
Base Grant - Grades 9-12	\$8,712	\$8,899	\$9,108	Per LCFF Calculator
Grade Span Funding (K-3 CSR & 9-12)	\$748	\$764	\$782	Per LCFF Calculator
Supplemental Grants (% Adj. Base)	20%	20%	20%	Per LCFF Calculator
Concentration Grants	50%	50%	50%	Per LCFF Calculator
Concentration Grant Threshold	55%	55%	55%	Per LCFF Calculator
LCFF Gap Closed Percentage	43.19%	66.12%	64.92%	Per LCFF Calculator
LCFF Entitlement per ADA	8,322	8,603	8,825	Per LCFF Calculator
LCFF Funding	55,588,146	58,039,880	60,134,604	Per LCFF Calculator
Property Tax change	3.92%	3.00%	3.00%	County Taxes Report/3-Yr Ave.
Est. Property Taxes	46,962,900	48,371,787	49,822,941	Actuals/3-Yr Average
State LCFF Supplemental Funds	3,243,714	3,470,471	3,640,837	Per LCFF Calculator
Federal Revenue	0%	0%	0%	Per PCOE Common Message
Categorical COLA	1.56%	2.15%	2.35%	Per PCOE Common Message
Lottery Unrestricted/ADA	\$146.00	\$146.00	\$146.00	Per PCOE Common Message
Lottery Restricted/ADA	\$48.00	\$48.00	\$48.00	Per PCOE Common Message

# MYP - Budget Assumptions - Expenditures

	17/18 First Interim	18/19 Projection	19/20 Projection	
EXPENDITURES				
Certificated New Positions - FTE	3.5	2.0	2.0	Based on Enrollment & Program Projections
Estimated Retirements - FTE	3.6	0.0	0.0	Based on Notifications
Reductions in Staffing - FTE - Temp	0.85	0.0	0.0	Categorically Funded - Title I
Staffing Ratios:				
TK/Kindergarten	25:1	25:1	25:1	Per Contract - District-wide
1-3	25:1	25:1	25:1	Per Contract - District-wide
4-5	31:1	31:1	31:1	Per Contract
6-8	32:1	32:1	32:1	Per Contract
9-12	36:1	36:1	36:1	Per Contract
Certificated Step/Column	2.00%	2.00%	2.00%	
Classified New Positions - FTE	2.9	0.0	0.0	New 18-22 Transition Program
Estimated Retirements - FTE	1.0	0.0	0.0	
Reductions in Staffing - FTE	0.94	0.0	0.0	Categorically Funded - Title I
Classified Step/Column	1.10%	1.10%	1.10%	
Health Benefits	0.0%	0.0%	0.0%	Contribution Capped
CalPERS Employer Rate	15.531%	18.10%	20.80%	Per PCOE Common Message
CalSTRS Employer Rate	14.43%	16.28%	18.13%	Per PCOE Common Message
Budget Reductions	-	-	1,200,000	
Transfers Out	173,360	23,360	23,360	To Fund 17 - Wetland Reserve
Designated for Economic Uncertainty	3%	3%	3%	
Deferred Maintenance Reserve	160,226	160,226	160,226	Reserved for Roofing Needs
Site Allocations:				
Elementary	\$ 47.00	\$ 47.00	\$ 47.00	
Middle School	\$ 58.50	\$ 58.50	\$ 58.50	
High School	\$ 83.75	\$ 83.75	\$ 83.75	
Lottery per teacher	\$ 500.00	\$ 500.00	\$ 500.00	Per Contract

# Enrollment and ADA

For the 2016-17 school year, the District enrollment increased by 133 students, a 2.0% increase. With the exception of a one-year decline of 54 students in 2014-15, the District has experienced an average annual enrollment increase of approximately 1.0% over the past seven years. Average Daily Attendance rates (ADA) have ranged from a high of 96.22% in 2015-16 to a low of 95.47% in 2012-13 with an average ADA rate of 95.86% for the last five years.

Enrollment and attendance projections for the current 2017-18 budget year and the next two budget years are listed on the following page:

	17/18 First Interim	18/19 Projection	19/20 Projection
Enrollment	6,953	7,022	7,093
ADA Yield	95.8%	95.8%	95.8%
ADA	6,680	6,747	6,815
% Increase (Decrease) Enrollment	1.1%	1.0%	1.0%
# Increase (Decrease) Enrollment	75	70	70

Any potential reduction in enrollment for the projected opening of the John Adams Charter School in 2018-19 budget year has not been included in the budget at this time. For 2017-18 we have seen a loss of approximately 30 to John Adams Charter School. The final amount will not be known until P-2 enrollment at that time any adjustment will be taken into account in the P-2 enrollment and ADA figures. We will continue to assess the impact in enrollment as the charter adds grades to their school.

# CALSTRS and CALPERS Employer Contributions

Adopted/projected CalPERS rates are as follows:

	<b>PERS Adopted</b>	<b>PERS Projected</b>						
<b>Fiscal Year</b>	<b>2017-18</b>	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>
<b>Employer Rate</b>	<b>15.53%</b>	<b>18.10%</b>	<b>20.80%</b>	<b>23.80%</b>	<b>25.20%</b>	<b>26.10%</b>	<b>26.80%</b>	<b>27.30%</b>

Statutory CalSTRS rates are below:

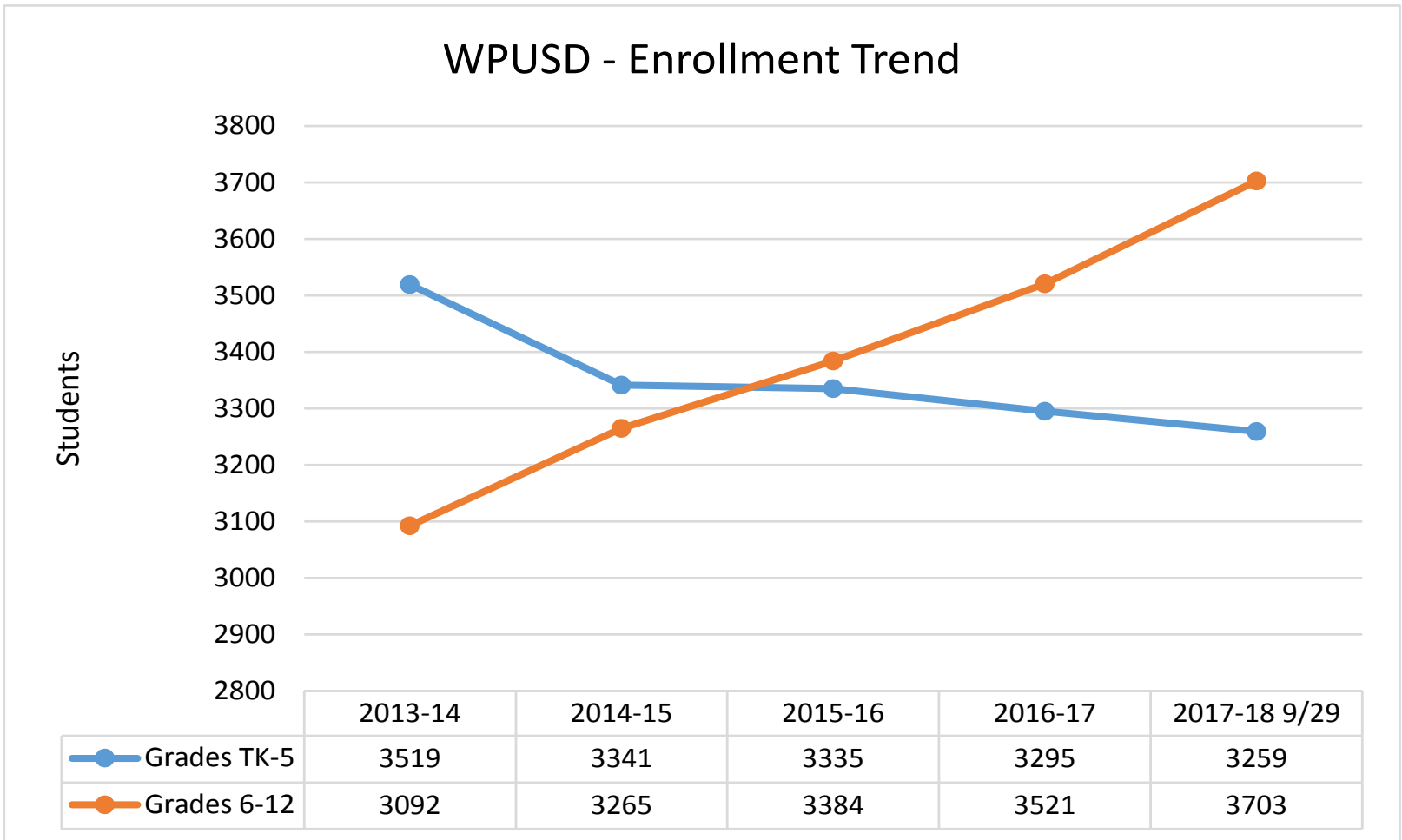
<b>STRS Rates Per Legislation</b>				
<b>Fiscal Year</b>	<b>2017-18</b>	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>
<b>STRS Employer Rate</b>	<b>14.43%</b>	<b>16.28%</b>	<b>18.13%</b>	<b>19.10%</b>

The CalSTRS and CalPERS additional costs associated with the employer rates increase over the next three years as follows:

	<b>2017-18</b>	<b>2018-19</b>	<b>2019-20</b>
<b>STRS Additional Costs Per Year</b>	<b>\$ 556,569</b>	<b>\$ 567,700</b>	<b>\$ 579,054</b>
<b>PERS Additional Costs Per Year</b>	<b>98,900</b>	<b>156,187</b>	<b>165,793</b>
	<b>\$ 655,469</b>	<b>\$ 723,887</b>	<b>\$ 744,847</b>
<b>STRS Additional Costs - Cumulative</b>	<b>\$ 1,072,429</b>	<b>\$ 1,640,130</b>	<b>\$ 2,219,184</b>
<b>PERS Additional Costs - Cumulative</b>	<b>218,016</b>	<b>374,203</b>	<b>539,996</b>
	<b>\$ 1,290,445</b>	<b>\$ 2,014,333</b>	<b>\$ 2,759,180</b>

# Enrollment Trends

Over the last five years the district has experienced a decline in elementary grades (TK through 5<sup>th</sup>) and an enrollment increase in secondary grades (6<sup>th</sup> through 12<sup>th</sup>). The enrollment trend for each group from 2013-14 to the current 2017-18 school year (as of September 2017) is as follows:



# Enrollment Trends

Elementary enrollment for grades TK through 5th has decreased by 265 students, from 3,519 students in 2013-14 to 3,259 students in 2017-18. By contrast, secondary enrollment for 6<sup>th</sup> through 12th grades has increased by 621 students from 3,092 students in 2013-14 to 3,703 students in 2017-18. This trend shows that many elementary students appear to be leaving the District before the end of their elementary years. We are also seeing a sharp increase in enrollment at the high school grades. The result of this trend is a declining elementary enrollment and an increasing secondary enrollment. This enrollment trend is concerning, as healthy growth districts show a continual uptick in enrollment trend for all grades beginning with TK or Kindergarten grades and retaining those students through middle school and high school grades.

In order to address this concerning enrollment trend, the Superintendent has created an Elementary Enrollment Task Force Committee of district teachers, administrators and staff to explore the issue, collect and analyze data, create possible solutions, and generate options and recommendations in order to retain and attract elementary students.

Also, at the beginning of the 2017-18 school year, the District began a multi-media marketing campaign to promote the District's educationally rich programs and learning opportunities.



# Multiple Year Projections

	First Interim 2017-18 Combined	Projection 2018-19 Combined	Projection 2019-20 Combined	
Revenues				LCFF Funding includes Projected GAP Funding per DOF and FCMAT LCFF Calculator
LCFF Funding	56,572,207	59,023,941	61,118,664	
Federal Revenue	2,268,313	2,132,122	2,132,122	One time Federal & State funding removed from 18/19 and 19/20.
State Revenue	6,334,642	4,631,708	4,631,708	
Local Revenue	4,341,927	3,794,289	3,794,289	
<b>Total Revenue</b>	<b>69,517,089</b>	<b>69,582,060</b>	<b>71,676,783</b>	Salaries include step & column cost and increasing STRS & PERS employer contribution rates. No negotiated salary increase included.
Expenditures				One time State funding removed from 18/19 and 19/20
Certificated Salaries	31,996,423	32,622,870	33,407,101	
Classified Salaries	9,197,311	9,273,957	9,377,970	
Benefits	17,259,103	18,228,594	19,305,425	
Books and Supplies	6,954,162	2,406,513	2,306,513	
Other Services & Oper. Exp	7,732,389	6,238,550	6,238,550	
Capital Outlay	581,012	73,650	73,650	
Other Outgo 7xxx	2,161,173	2,132,214	2,132,214	
Transfer of Indirect 73xx	(3,229)	(3,229)	(3,229)	
<b>Unidentified Budget Reductions 19-20</b>	<b>-</b>	<b>-</b>	<b>(1,200,000)</b>	<b>\$1.2 Million in Unidentified Budget Reductions in 19-20</b>
<b>Total Expenditures</b>	<b>75,878,344</b>	<b>70,973,119</b>	<b>71,638,194</b>	Transfers in total of \$512,000 Wetlands Reserve from Fund 17 to GF in 18/19 and 19/20
Deficit/Surplus	(6,361,255)	(1,391,059)	38,589	
Transfers In (\$512,000 From Fund 17 - 18/19 & 19/20)	-	312,000	200,000	
Transfers out (Eliminate \$200,000 Fund 17 Transfer 18-19)	(173,360)	(23,360)	(23,360)	Eliminates transfer of \$200,000 Wetlands Reserve back to Fund 17 in 18/19
Contributions to Restricted	-	-	-	
<b>Net increase (decrease) in Fund Balance</b>	<b>(6,534,615)</b>	<b>(1,102,419)</b>	<b>215,229</b>	
Beginning Balance	10,341,348	3,806,733	2,704,314	
<b>Ending Fund Balance</b>	<b>3,806,733</b>	<b>2,704,314</b>	<b>2,919,543</b>	

**Positive Certification – Adequate reserves and cash**

# Components of Fund Balance

**2017-18 Ending Fund Balance Components**

**\$3,806,733 :**

**Nonspendable:**

**\$5,000**



**Restricted:**

**\$250,996**



**Reserve for EU (3%):**

**\$2,281,551**



**Board designated:**

**\$254,038**



**Unassigned Surplus:**

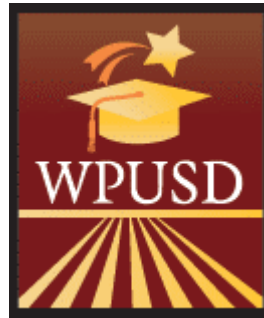
**\$1,015,148**



	First Interim 2017-18 Combined	Projection 2018-19 Combined	Projection 2019-20 Combined
<b>Ending Fund Balance</b>	<b>3,806,733</b>	<b>2,704,314</b>	<b>2,919,543</b>
<b><u>Components of Ending Fund Balance</u></b>			
<b><u>Nonspendable:</u></b>			
Reserve - Revolving Fund	5,000	5,000	5,000
Reserve - Prepaid Expenditures	-	-	-
<b><u>Restricted:</u></b>			
Reserve - Designated Programs	250,996	250,996	250,996
Reserve - Prepaid Expenditures			
<b><u>Unassigned/Unappropriated:</u></b>			
Reserve - Economic Uncertainty @ 3%	2,281,551	2,129,894	2,149,847
Reserve - Deferred Maintenance Reserve	160,226	160,226	160,226
Reserve - Additional LCFF Supplemental Required Increase Budget 18-19 & 19-20	0	54,459	224,825
Reserve - Charter Technical Assistance	93,812	93,812	93,812
Reserve - GAP Funding Contingency - Subsequent Budget Year	0	0	0
Reserve - Unassigned Economic Uncertainty surplus/(deficit)	1,015,148	9,927	34,838
<b>Total Ending Fund Balance</b>	<b>3,806,733</b>	<b>2,704,314</b>	<b>2,919,543</b>

# Next Steps

- Governor's 2018-19 State Budget Proposals – SSC Workshop - January 2018
- Presentation of Information from District LCAP Committee for 2018-19– January & February 2018
- Second Interim Report - March 2018
- District Attendance Reporting (P-2) – April 2018
  - P-2 ADA may drive change in 2017-18 Projected Funded ADA
- Governor's May Revision – May 2018
- 2018-19 Budget Adoption and LCAP Approval – June 30, 2018



# Recommend Approval of 2017-18 First Interim Budget



## QUESTIONS & COMMENTS