

NOTICE OF REQUEST FOR PROPOSALS
TSC KMS FARM CASH LEASE

NOTICE that Tippecanoe School Corporation (TSC) solicits farm lease offers by this Request For Proposals and notice pursuant to I.C. 36-4-11-12. TSC owns or will own approximately 42.5 acres of real estate, of which approximately 32 acres is available for productive farming use, located on the east side of CR 300 West (Klondike Road) and the west side of CR 250 West (now US 52) north of Cumberland Ave, in Wabash Township, Tippecanoe County, Indiana, herein the "KMS Farm." The KMS Farm is identified with Parcel ID #s A. 79-06-02-300-008.000-023, 134-06500-0674; B. 79-06-02-300-004.000-029, 134-06500-0300; and C. 79-06-02-300-009.000-029, 134-06500-0795. TSC requests proposals for cash rental of the KMS Farm beginning for 2021.

Proposals are to be submitted in writing to TSC, c/o Mark DeYoung, Stuart & Branigin LLP, P.O. Box 1010, 900 The Life Building, 300 Main Street, Lafayette, IN 47902, fax 742-8175, med@stuartlaw.com, herein the "Agent," on or before March 18, 2012, at 4:00 p.m. TSC requests proposals stating annual cash rent on the terms presented in the TSC Cash Farm Lease, the form of which is available from TSC and from the Agent upon request.

Responsive proposals will include the prospective tenant's signature on the TSC Cash Farm Lease and a check payable to TSC for \$500.00 as a deposit against cash rent. The lease will be subject to final approval by the TSC Board of School Trustees for up to 30 days after proposals are reviewed, and TSC will return deposit funds received from any offeror(s) who are not selected and provided with a final written lease. Upon initial selection by TSC of an acceptable proposal, TSC may permit tenant access and use of the KMS Farm pending final TSC Board approval of the lease.

Factors and criteria to be used by TSC in evaluating proposals will include: 1) the price in offered annual cash rent, 2) the tenant's apparent ability to satisfy rental and other tenant lease obligations, 3) the tenant's references and reputation for good farming practices, and 4) tenant's acceptance of the terms of the TSC Cash Farm Lease. Price is important, and it will be weighed relatively equally with these other factors. The KMS Farm may not be leased to a person ineligible under I.C. 36-1-11-16, which relates to persons who owe delinquent taxes, special assessments, penalties, interest or costs attributable to a prior tax sale of real property. A proposal by a trust must identify each beneficiary of the trust and each settlor empowered to revoke or modify the trust. As necessary in TSC's discretion, discussions may be conducted with the offeror(s) for the purpose of clarification to assure full understanding of, and responsiveness to, the TSC solicitation requirements.

Tippecanoe School Corporation
February 25 & March 4, 2021