

# I'M READY TO RETIRE!

(Now what?)

Retirement can be an exciting time, but also a little scary if you are unsure of what to expect as you leave your employment. Below are a number of resources to assist you when making plans to retire:

## TRA/PERA

Throughout your employment with Eden Prairie Schools, contributions have been made to a MN state pension by both you and the District which you can access once you have retired. Depending on your position with the District, your account is held with one of the following:

TRA (Teachers Retirement Association)	PERA (Public Employees Retirement Association)
651-296-2409 www.minnesotatra.org	651-296-7460 www.mnpera.org

To set up a meeting to discuss your options, please reach out to your pension agency above.

## Social Security

Social Security offers a variety of resources to assist you as you plan to receive retirement benefits from the government.

Social Security Administration
1-800-772-1213 www.ssa.gov/benefits/retirement

## Tax Sheltered Annuity (403b/457)

If you have contributed to a Tax Sheltered Annuity during your employment, you will want to reach out to your agent to discuss your options. If you are unsure of who your agent is, our District approved list of vendors containing agent names and contact info are located on the Staff Portal under *Departments > Human Resources & Benefits > Benefits > Benefit Resources > Tax Sheltered Annuity (403b/457)*.

## Meet with Human Resources (if applicable)

If your Bargaining Unit contract contains retirement/severance benefits, you may want to set up a meeting with the Executive Director of Human Resources, Tom May. To request a meeting, please contact Amy Fox at 952-975-7105 or [afox@edenpr.org](mailto:afox@edenpr.org).

## Attend a Retiree Benefit Meeting

Each Spring, Human Resources hosts Retiree Benefit Meetings to prepare you for what happens to your benefits upon retirement. If you are planning to retire in the next year (or 2 or 3), attending a Retiree Benefit Meeting will be of great value to you! Topics covered include: Insurance continuation options, enrollment timeline, reaching the age of Medicare, understanding your VEBA account (if applicable), and ongoing resources. Come prepared to learn a lot of information!

## Medicare Resource (OneDigital)

As you approach the age of Medicare, it is helpful to understand your timeline, your enrollment options, and the requirements that must be met. Eden Prairie Schools contracts with OneDigital for benefit consulting services and therefore our employees have access to a wonderful resource in George Vander Weit: 952-873-7111 or [gvanderweit@onedigital.com](mailto:gvanderweit@onedigital.com). George also presents at the Retiree Benefit Meetings, so feel free to bring your questions when you attend.