



DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2020

Carrollton-Farmers Branch Independent School District
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Carrollton- Farmers Branch Independent School District

APPROVED BOND AUTHORIZATION BY VOTERS AS OF AUGUST 31, 2020

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (195,980)	Purpose for which Debt Obligation was Authorized	Repayment Source
1990	\$ 44,295,000	\$ -	\$ 44,295,000	\$ 226.02	Construction, Building and Stadium Renovation, and Equip Facilities	a
1995	95,600,000	-	95,600,000	487.80	Construction, Renovation, and Equip Facilities	a
1998	198,600,000	-	198,600,000	1,013.37	Construction, Renovation, Technology, Acquisition of Future Sites, and Equip Facilities	a
2003	300,165,000	-	300,165,000	1,531.61	Construction, Renovation, Technology, Land, School Buses, and Equip Facilities	a
2019	116,670,000	234,265,000	350,935,000	1,790.67	Construction, Renovation, Technology, and Equip Facilities	a
Total	\$ 755,330,000	\$ -	\$ 638,660,000	\$ 3,259		

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary source of revenue source is local property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by nationally recognized credit rating organization to debt obligations of the political subdivision:

Moody's Investors Service: Aa1
Standard & Poor's Rating Services: AA+
Per Capital Information:
Per Capita 195,980
Year 2020
Source Claritas Market Place Survey

Carrollton- Farmers Branch Independent School District

COMBINED PRINCIPAL AND INTEREST REQUIREMENT

Year Ending August 31	Principal Value Through Maturity	Interest Value Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita 195,980
2021	36,415,000	7,827,737.50	44,242,737.50	225.75
2022	17,590,000	6,516,287.50	24,106,287.50	123.00
2023	15,360,000	5,732,262.50	21,092,262.50	107.62
2024	15,035,000	5,009,837.50	20,044,837.50	102.28
2025	14,910,000	4,294,837.50	19,204,837.50	97.99
2026	14,435,000	3,597,675.00	18,032,675.00	92.01
2027	10,505,000	3,024,912.50	13,529,912.50	69.04
2028	9,700,000	2,586,737.50	12,286,737.50	62.69
2029	10,140,000	2,154,012.50	12,294,012.50	62.73
2030	8,350,000	1,741,462.50	10,091,462.50	51.49
2031	8,710,000	1,388,693.75	10,098,693.75	51.53
2032	6,910,000	1,094,756.25	8,004,756.25	40.84
2033	5,470,000	881,812.50	6,351,812.50	32.41
2034	3,895,000	732,887.50	4,627,887.50	23.61
2035	4,015,000	614,237.50	4,629,237.50	23.62
2036	4,140,000	489,325.00	4,629,325.00	23.62
2037	4,270,000	357,918.75	4,627,918.75	23.61
2038	4,405,000	219,618.75	4,624,618.75	23.60
2039	4,555,000	74,018.75	4,629,018.75	23.62
	\$ 198,810,000	\$ 48,339,031.25	\$ 247,149,031.25	\$ 1,261.09

Carrollton- Farmers Branch Independent School District

BOND STATUS AS OF AUGUST 31, 2020

Total						
Series	Proceeds Received		Spent	Unspent		
2004	\$	56,400,000	\$	56,400,000	\$	-
2005		56,600,000		56,600,000		-
2006		41,300,000		41,300,000		-
2007		45,000,000		45,000,000		-
2008		30,000,000		30,000,000		-
2012		25,000,000		24,495,504		504,496
2013		45,865,000		45,865,000		-
2019		116,670,000		29,647,370		87,022,630
Total	\$	416,835,000	\$	329,307,873	\$	87,527,127

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

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GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2020

Series	Interest Rate Payable	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita 195,580
2010 Unlimited Tax Refunding Bonds (Series 2000 & 2001)	3.00%-5.00%	63,565,000	2020	3,520,000	-	(3,520,000)	-	-
2012 Unlimited Tax School Bldg & Refunding Bonds Bldg - \$21,880,000 Refunding - \$33,085,000 (Series 2003 & 2004)	2.00%-5.00%	54,965,000	2032	20,740,000	-	(2,115,000)	18,625,000	95.04
2013A Unlimited Tax School Building Bonds	2.00%-5.00%	41,250,000	2033	18,130,000	-	(940,000)	17,190,000	87.71
2013B Unlimited Tax Refunding Bonds (Series 2005)	2.00%-5.00%	28,700,000	2025	18,530,000	-	(2,785,000)	15,745,000	80.34
2015 Unlimited Tax Refunding Bonds (Series 2006)	2.00%-5.00%	23,655,000	2031	19,980,000	-	(1,300,000)	18,680,000	95.32
2015A Unlimited Tax Refunding Bonds (Partial Series 2007)	2.00%-5.00%	23,495,000	2032	13,860,000	-	(2,760,000)	11,100,000	56.64
2016 Unlimited Tax Refunding Bonds (Series 2007, Partial Series 2008)	3.00%-5.00%	48,420,000	2027	21,935,000	-	(5,760,000)	16,175,000	82.53
2017 Unlimited Tax Refunding Bonds (Series 2008, Partial Series 2012)	2.00%-5.00%	13,800,000	2029	5,065,000	-	-	5,065,000	25.84
2019 Unlimited Tax School Building Bonds (Bond Series 2019)	3.00%-5.00%	109,220,000	2039	109,220,000	-	(12,990,000)	96,230,000	491.02
Total		<u>\$ 407,070,000</u>		<u>\$ 230,980,000</u>	<u>\$ -</u>	<u>\$ (32,170,000)</u>	<u>\$ 198,810,000</u>	<u>\$ 1,014.44</u>