



2021-22 Levy Implications

“We must consult our means
rather than our wishes.”

- GEORGE WASHINGTON

The February Levy Request

We asked voters to approve \$2.50 per thousand of Assessed Value

That would have meant **\$11.3m** in revenue for the 2020-21 School Year

Even with the requested rate of \$2.50 we planned to use a portion of our reserve funds to balance the budget

The 2020-21 Budget

We cut **\$4.2m** out of our operating budget for the 2020-21 School Year

Enrollment was down in September by 300 FTE which equates to **\$2.8m** less revenue

What does \$1.50 Mean?

For the 2020-21 School Year we will collect **\$9.8m** in revenue

For the 2021-22 School Year will collect **\$8.3m** in revenue

2020-21 SY Summary

Revenue at \$2.50	\$11.4
Levy at \$2.17/\$1.50	\$ 9.8
Difference	\$ 1.6
Enrollment Decrease	\$ 2.8
Net Revenue Decrease	\$ 4.4
Budget Reductions	\$ 4.2

Bottom Line

Passage of the Levy at \$1.50 gets us almost even with the cuts that we made this school year.

We don't need to make additional devastating cuts as a result of the levy passage.

It doesn't mean that we will be able to restore everything that we have already cut.

The levy revenue will be lower in 2021-22 than it is in 2020-21.