

BOND

UPDATE #12

05.17.19

Here's what's been going on during the past week:

1. On Monday, May 6, our partners from Dykeman Architects once again joined our regular weekly Bond Steering Committee meeting to (a) continue to refine plans for community engagement in the design process; (b) consider a draft agenda for the Town Hall meeting on June 11; (c) review results from the first community-wide Thoughtexchange on the topic of "what matters most in the bond process"; (d) go over the required steps in applying for the state's permission to use a GC/CM process for our high school construction project; and (e) discuss the selection of consulting firms to assist us during the pre-design stage of our work.
2. We are pleased to announce that we have finalized our selection of several pre-design consultants. We have sent letters of intent to award for each of the consulting firms that were selected for pre-design services. This letter serves to notify them that the District intends to award a contract to them for services, pending approval of a cost proposal. They include:
 - Transpo Group – traffic engineering and analysis
 - The Watershed Company - wetland delineation services
 - EHS – International, Inc - environmental and hazardous materials consulting
 - Pacific Surveying & Engineering - surveying services
 - Drayton Archaeology - cultural resource management services
 - GeoEngineers, Inc. - geotechnical engineering services
3. We began working to create an application process for people who are interested in applying to be part of the Design Advisory Committee. Our goal is to have the members of the Design Advisory Committee selected in time to begin meeting during the first half of August 2019. We anticipate publishing a description of the committee member's responsibilities, meeting dates, and particulars of the application process on our website by the week of May 27th.
4. We have been working with DA Davidson and K & L Gates making all of the preparations for our first of three bond sales. We have been working on our preliminary statement to investors in advance of our rating call with Moody's next Tuesday. This is a very important step in the process as it is a major factor in determining our credit rating and ultimately the interest rates we can get for our bonds.

5. We published a Media Release about the upcoming Bond Oversight Committee meeting on Tuesday, May 21, 6:00 pm, in the Skyline Library. You can access that release [here](#).
6. The front page of the May 8 edition of the *Ferndale Record* carried a story about the City's continued consideration of Old Main as a potential new City Hall. You can access that article [here](#). (Note: link is only available to Ferndale Record subscribers)
7. Last week, we shared the results of our first Thoughtexchange, which was initiated by asking the broad question: *What is most important to you as we move forward with the bond projects?* The results help illuminate the values and priorities of our community. Here is a link to those results:
<https://my.thoughtexchange.com/report/19d267d9286055b326a81f6f7d531341>.
8. I need to make one correction to last week's Bond Update: Last week I referred to CSG as "Construction Management Group." The correct title is "Construction Services Group."

If you have questions or comments about any of this, please don't hesitate to contact me.

Linda