## **BOND UPDATE #54** 04.03.20

Just like the rest of our work in our new socially-distanced world, the bond work has continued to move at a fast pace. You could say it is Zooming along. Each day this past week, we participated in a Zoom meeting with the architects, engineers, contractors and project managers on various aspects of our bond work. This is a brief summary of those meetings.

- Monday (March 30), the Executive Steering Committee held its weekly meeting with Dykeman, Cornerstone, and Construction Services Group (CSG). We discussed the value engineering (VE) process and outlined the next steps for considering and developing cost estimates for the VE ideas.
- 2. Tuesday (March 31), FSD staff conferred with staff from the Blaine School District about their recent stadium project. Blaine was generous in sharing quite a bit of very valuable information about the scope and cost of their project. We passed this information along to Cornerstone to help them further refine their cost estimate of our current schematic design.
- 3. Wednesday (April 1), we participated in our weekly working meeting with Cornerstone, Dykeman, and CSG. During this meeting, we continued to review the cost estimate for the new Ferndale High School based on the current schematic design. We have calculated that our current projections are over our original cost estimate. Therefore, we will continue to scrutinize different aspects of our estimates to bring the budget back in line. As part of this process, we will need to determine which VE items we are able to implement. At our Wednesday meeting, we began a high-level review of some of those items suggested by the value engineering team.
- 4. Thursday (April 2), District staff participated in a more detailed review of some of the most impactful suggestions that came from the value engineering team. In addition to Dykeman and Cornerstone, many of the engineers who have been working on this project attended. They are now off doing their own follow-up work to determine the practicality and cost implications of implementing the VE team recommendations.
- 5. Friday (April 3), District staff met with CSG and Dykeman to review the most recent cost estimates and schedule for the secure vestibule projects in our other schools. We are continuing to drive this part of the bond work forward, so we will be ready to begin work this summer if we are allowed to do so.

As always, feel free to reach out to me with questions or comments about any of this.

Linda