

**MINUTES OF THE SPECIAL MEETING  
OF THE BOARD OF TRUSTEES OF  
THE FRENCH AMERICAN INTERNATIONAL SCHOOL  
HELD ON January 27, 2021 ZOOM REMOTE PLATFORM**

The Special Meeting of the Board of Trustees of the French American International School (the "Corporation") was called by email notice (the "Notice") of the Board of Trustees in accordance with the notice provisions of the Oregon Revised Statute (ORS) and the Corporation's bylaws. Such notice stated that such Meeting would be held as a virtual meeting on January 27, 2021 via the Zoom remote platform in order to comply with the State of Oregon's "Stay-at-Home Order" effective March 23, 2020.

In accordance with the Notice, the meeting was held via Zoom, beginning at 8:00 PM. In attendance were the following members of the Board of Trustees, constituting a quorum of the members of the Board of Trustees:

**Attending:** Erin-Kate Barton, Matt Birchard, Cyreena Boston Ashby, Julie Falk, Scott Hardister, Patti Shaffner Jordan, Aaron Martindale, Denisse Reyes, Michael Smythe, Laura Taylor, Marga Vallejos

**Absent:** Charles Jenkins, Connor Reiten, Gaston Suarez

**Guests:** Lisa Johnson

**The Purpose of the Meeting was to Vote on Accepting a Paycheck Protection Program Loan**

The meeting was called to order at 8:03 PM with a quorum by Chair, Julie Falk. After a brief discussion, the following motion was presented for consideration:

**Motion:** The Board of Trustees hereby authorizes Lisa Johnson, CFO of the French American International School, to execute loan documents on behalf of the school accepting the Paycheck Protection Program Round 2 Loan approved by our lender in the amount of approximately \$1,327,790.

Upon receipt of the PPP loan proceeds, the funds shall be invested in Certificates of Deposit (CDs) and left there until such time that the Board authorizes:

1. The application for forgiveness of the loan or part of the loan, and forgiveness is granted by the SBA, or
2. The loan is repaid to the SBA

**M/S/A**

Approval was unanimous with no abstentions.

**Adjourn:** 8:14 PM

**Attachments:**

None