

# Is your future a priority? Taking action now can pay off later.



## IRS contribution limits for 2021

Whether you can contribute the maximum, or you're just beginning and need to start with small contributions, take this opportunity for tax advantages.

2021 tax-qualified plan contribution limits	2020	2021
403(b), 457(b) and 401(k) plan deferrals:	\$19,500	\$19,500
403(b), 457(b) and 401(k) plan catch-up contributions for employees age 50 years or older:*	\$6,500	\$6,500
403(b) plan service-based catch-up contributions if you have 15 or more years of service with a qualifying employer and have undercontributed in prior years:	\$3,000	\$3,000
457(b) plan service-based catch-up contributions if you are within the last three taxable years ending the year before the year you reach normal retirement age as specified under the plan and have undercontributed in prior years:*	\$19,500	\$19,500

\* Note: You can't use both the 457(b) service-based catch-up provision and the age-based catch-up provision in the same year. However, you can use whichever is greater. Please note that the age-based catch-up provision is not available to participants in nongovernmental 457(b) plans.

## We see the future in you.<sup>SM</sup>

CLICK [aig.com/RetirementServices](https://aig.com/RetirementServices) CALL 1-800-426-3753 VISIT your financial professional

This material is general in nature, was developed for educational use only, and is not intended to provide financial, legal, fiduciary, accounting or tax advice, nor is it intended to make any recommendations. Applicable laws and regulations are complex and subject to change. Please consult with your financial professional regarding your situation. For legal, accounting or tax advice consult the appropriate professional.

Securities and investment advisory services offered through VALIC Financial Advisors, Inc. (VFA), member FINRA, SIPC and an SEC-registered investment adviser.

Annuities are issued by The Variable Annuity Life Insurance Company (VALIC), Houston, TX. Variable annuities are distributed by its affiliate, AIG Capital Services, Inc. (ACS), member FINRA.

AIG Retirement Services represents AIG member companies — The Variable Annuity Life Insurance Company (VALIC) and its subsidiaries, VALIC Financial Advisors, Inc. (VFA) and VALIC Retirement Services Company (VRSCO). All are members of American International Group, Inc. (AIG).

