

VCS 2021-22 Budget Presentation

February 11, 2021



VICTOR CENTRAL

SCHOOL DISTRICT

Agenda

- ▶ Review of Budget Philosophy
- ▶ Proposed BOCES 2021-2022 Expense Budget
- ▶ State Aid Discussion
- ▶ Tax Cap Discussion
- ▶ Next Steps

R. Timbs July 2020

- ▶ Need to develop a multi-year, strategic financial plan
- ▶ Need to stabilize spending throughout the year & end budget modifications mid-year
- ▶ Significant concern over lack of Reserves and built-in Fund Balance
- ▶ Revenue Challenges
 - ▶ State Aid
 - ▶ Sales Tax
 - ▶ Local Taxes

Victor Central School District Financial Philosophy

Offer a high quality, comprehensive education to all children comparable to surrounding districts while balancing the financial needs of our community.

2021-22 General Budget Goals

- ▶ Maintain a Comprehensive Education that the VCS District Community expects
 - ▶ Continue to refine what this means
 - ▶ Multi-year Financial Plan
- ▶ Stabilize Reserves and develop consistent budgetary practices
- ▶ Maximize efficiencies in spending
- ▶ Maximize ability to generate aid for future years
- ▶ Continue Transparency with the Community

2021/2022 Draft Budget - BOCES

| | 20/21 Adopted Budget | 21/22 Proposed Budget | Increase (Decrease) |
|---|-------------------------|--------------------------|------------------------|
| 1010.49 - Board of Education | 3,000 | 4,750 | 1,750 |
| Included Erie 1 Policy Service and the Superintendent Evaluation | | | |

2021/2022 Draft Budget - BOCES

| | 20/21 Adopted Budget | 21/22 Proposed Budget | Increase (Decrease) |
|---|-------------------------|--------------------------|------------------------|
| 1310.49 - Finance | 103,500 | 95,633 | (7,867) |
| Includes State Aided Planning, GASB 75 Planning, Textbook Coordination, Health Safety and Risk Management, Workers' Compensation and Health Insurance Coordination, and Teacher Immersion Program | | | |

2021/2022 Draft Budget - BOCES

| | 20/21 Adopted Budget | 21/22 Proposed Budget | Increase (Decrease) |
|--|-------------------------|--------------------------|------------------------|
| 1345.49 - Purchasing | 0 | 5,500 | 5,500 |
| Includes Cooperative Bidding for Gas and Electric | | | |

2021/2022 Draft Budget - BOCES

| | 20/21 Adopted Budget | 21/22 Proposed Budget | Increase (Decrease) |
|--|-------------------------|--------------------------|------------------------|
| 1420.49 - Staff (Legal) | 27,000 | 25,200 | (1,800) |
| Includes Shared Labor Relation Services, Superintendent Student Hearings | | | |

2021/2022 Draft Budget - BOCES

| | 20/21 Adopted Budget | 21/22 Proposed Budget | Increase (Decrease) |
|---|-------------------------|--------------------------|------------------------|
| 1430.49 - Personnel | 7,500 | 7,150 | (350) |
| Includes Cooperative Position Advertising, and Recruiting | | | |

2021/2022 Draft Budget - BOCES

| | 20/21 Adopted Budget | 21/22 Proposed Budget | Increase (Decrease) |
|--|-------------------------|--------------------------|------------------------|
| 1480.49 - Public Information & Services | 59,500 | 59,500 | 0 |
| Includes Public Relations Support | | | |

2021/2022 Draft Budget - BOCES

| | 20/21 Adopted Budget | 21/22 Proposed Budget | Increase (Decrease) |
|--|-------------------------|--------------------------|------------------------|
| 1621.49 - Operation of Plant | 18,500 | 11,750 | (6,750) |
| Includes Electrical Cabling Support and shared Telephone Services | | | |

2021/2022 Draft Budget - BOCES

| | 20/21 Adopted Budget | 21/22 Proposed Budget | Increase (Decrease) |
|---|-------------------------|--------------------------|------------------------|
| 1680.49 - Central Data Processing | 486,500 | 621,676 | 135,176 |
| Includes - Administrative Computer Support from WFL BOCES and M1B Regional Information Centers. | | | |



| | |
|------------------|---------|
| Administration | 222,710 |
| Annual Pass Thru | 297,267 |
| New Purchase | 101,699 |

2021/2022 Draft Budget - BOCES

| | 20/21 Adopted Budget | 21/22 Proposed Budget | Increase (Decrease) |
|--|-------------------------|--------------------------|------------------------|
| 1981.49 - Administration | 765,000 | 797,529 | 32,529 |
| Includes the annual Administration costs of the WFL BOCES plus Capital Improvements and Rent | | | |



| | |
|----------------|---------|
| Capital | 501,095 |
| Administration | 296,434 |

2021/2022 Draft Budget - BOCES

| | 20/21 Adopted Budget | 21/22 Proposed Budget | Increase (Decrease) |
|--|-------------------------|--------------------------|------------------------|
| 2070.49 - Instructional In-Service Training | 41,000 | 61,000 | 20,000 |
| Includes Staff Development, Grant Writing and the Support of the Teacher Immersion Program | | | |

2021/2022 Draft Budget - BOCES

| | 20/21 Adopted Budget | 21/22 Proposed Budget | Increase (Decrease) |
|---|-------------------------|--------------------------|------------------------|
| 2110.49 - Regular School | 345,000 | 355,350 | 10,350 |
| Includes ENL Support, Arts/Drama in Education, Suspension Alternatives, Tutoring, Distance Learning, Section V Support, Community Schools Support and Material Processing | | | |

2021/2022 Draft Budget - BOCES

| | 20/21 Adopted Budget | 21/22 Proposed Budget | Increase (Decrease) |
|--|-------------------------|--------------------------|------------------------|
| 2250.49 - Special Education | 3,215,000 | 3,215,000 | 0 |
| Includes all services provided by the WFL BOCES and the Monroe BOCES | | | |



| | |
|-----------|-----------|
| WFL BOCES | 2,524,913 |
| M1B | 690,087 |

2021/2022 Draft Budget - BOCES

| | 20/21 Adopted Budget | 21/22 Proposed Budget | Increase (Decrease) |
|---|-------------------------|--------------------------|------------------------|
| 2280.49 - Occupational Education | 610,000 | 610,000 | 0 |
| Includes the costs for Career and Technical Education | | | |



| | |
|-----------|---------|
| | |
| WFL BOCES | 598,905 |
| M1B | 11,095 |

2021/2022 Draft Budget - BOCES

| | 20/21 Adopted Budget | 21/22 Proposed Budget | Increase (Decrease) |
|--|-------------------------|--------------------------|------------------------|
| 2330.49 - Summer School | 38,800 | 38,800 | 0 |
| Includes the cost for students to attend the BOCES Summer School Program | | | |

2021/2022 Draft Budget - BOCES

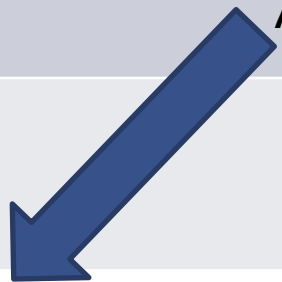
| | 20/21 Adopted Budget | 21/22 Proposed Budget | Increase (Decrease) |
|---|-------------------------|--------------------------|------------------------|
| 2610.49 - School Library and Audiovisual | 79,500 | 82,000 | 2,500 |
| Includes the Base Fee and the BOCES Pass Through for Library subscriptions and data bases | | | |



| | |
|------------------|--------|
| | |
| Base Fee | 27,700 |
| Annual Pass Thru | 60,300 |

2021/2022 Draft Budget - BOCES

| | 20/21 Adopted Budget | 21/22 Proposed Budget | Increase (Decrease) |
|--|-------------------------|--------------------------|------------------------|
| 2630.49 - Instructional Technology | 610,000 | 725,000 | 115,000 |
| Includes - Administrative Computer Support from WFL BOCES Information Center | | | |



| Administration | 324,145 |
|------------------|---------|
| LakeNet | 59,375 |
| Annual Pass Thru | 136,268 |
| New Purchase | 205,212 |

2021/2022 Draft Budget - BOCES

| | 20/21 Adopted Budget | 21/22 Proposed Budget | Increase (Decrease) |
|---|-------------------------|--------------------------|------------------------|
| 5581.49 - Transportation | 15,500 | 15,500 | 0 |
| Includes the cost of program transportation provided by M1B for students who attend special education programs at M1B | | | |

2021/2022 Draft Budget - BOCES

| | 20/21 Adopted Budget | 21/22 Proposed Budget | Increase (Decrease) |
|--------------|-------------------------|--------------------------|------------------------|
| <i>Total</i> | 6,425,300 | 6,731,338 | 306,038 |

State Aid Parameters

- ▶ We budgeted state aid for 2021-2022 at the actual aid we received in 2020-2021. This amount is 1.2 million dollars greater than originally budgeted for 2020-2021 (Transportation, BOCES, Special Ed)
- ▶ Governor's Numbers
 - ▶ Only a Proposal
 - ▶ Attempts to Eliminate Expense Driven Aid
 - ▶ Replaces sustainable aid with one time federal money (4 million dollars)

2021/2022 Draft Budget - State Aid Overview

| | | 20/21 Budget | | 21/22 VSC Proposed Budget | 21/22 Governor 1/19/21 | 22/23 Governor w/o Stimulus |
|-------------------------------|-----------|--------------|-----------|------------------------------|---------------------------|--------------------------------|
| Foundation Aid | | 10,392,259 | | 10,351,948 | 10,392,259 | 10,392,259 |
| Excess Cost Aid | | | | | | |
| Public | | 1,858,325 | | 1,858,325 | 1,858,325 | 1,858,325 |
| Set Aside | | 758,064 | | 1,101,220 | 1,155,113 | 1,155,113 |
| Private | | 400,000 | | 546,800 | 484,272 | 484,272 |
| Building Aid | | 5,502,041 | | 5,502,041 | 5,523,699 | 5,523,699 |
| Program Services Aid | | 4,500,346 | | 5,314,131 | 5,008,611 | 5,008,611 |
| Transportation Aid | 2,400,000 | | 2,758,711 | | | |
| Textbooks | 260,378 | | 260,378 | | | |
| Computer Software | 64,624 | | 64,624 | | | |
| Library | 26,962 | | 26,962 | | | |
| Computer Hardware | 68,382 | | 68,382 | | | |
| BOCES Aid | 1,680,000 | | 2,135,074 | | | |
| Universal Pre-K | | 543,600 | | 543,600 | 543,600 | 543,600 |
| Subtotal Prior to Stimulus | | 23,954,635 | | 25,218,065 | 24,965,879 | 24,965,879 |
| <i>Dollar Increase</i> | | | | 1,263,430 | 1,011,244 | (252,186) |

2021/2022 Draft Budget - State Aid Overview

| | 20/21 Budget | 21/22 VSC Proposed Budget | 21/22 Governor 1/19/21 | 22/23 Governor w/o Federal Stimulus |
|---------------------------------------|--------------|---------------------------|------------------------|-------------------------------------|
| Subtotal Prior to Stimulus | 23,954,635 | 25,218,065 | 24,965,879 | 24,965,879 |
| Governor's Adjustments | | | | |
| NYS STAR Reimbursement | 2,709,766 | 2,709,766 | 0 | ????? |
| NYS Subtotal | 26,664,401 | 27,927,831 | 24,965,879 | 24,965,879 |
| COVID-19 Federal Stimulus | 0 | 0 | 4,105,649 | 0 |
| | 26,664,401 | 27,927,831, | 29,071,528 | 24,965,879 |
| Dollar Increase (Budget to Proposed | | 1,263,430 | 2,407,127 | (2,961,952) |
| Dollar Increase (Governor to Proposed | | | | |
| 2021/2022 Proposed Budget | | | 1,143,697 | |

State Aid Parameters

- ▶ We budgeted state aid for 2021-2022 at the actual aid we received in 2020-2021. This amount is 1.2 million dollars greater than originally budgeted for 2020-2021 (Transportation, BOCES, Special Ed)
- ▶ Governor's Numbers
 - ▶ Only a Proposal
 - ▶ Attempts to Eliminate Expense Driven Aid
 - ▶ Replaces sustainable aid with one time federal money (4 million dollars)

2021/2022 Draft Budget - Tax Cap

| | 21/22 Preliminary Without Using Debt Service | 21/22 Preliminary Using Debt Service |
|--|---|---|
| 2020/2021 Tax Levy | 50,210,103 | 50,210,103 |
| 2021/2022 Tax Base Growth Factor | 1.0111 | 1.0111 |
| | 50,767,435 | 50,767,435 |
| 2020/2021 Payments in Lieu of Taxes (PILOTS) | 2,939,469 | 2,939,469 |
| 2020/2021 Capital Tax Levy | (1,143,663) | (1,143,663) |
| Allowable 2021/2022 Tax Levy | 52,563,241 | 52,563,241 |
| Allowable 2021/2022 Growth Factor (CPI) | 1.0123 | 1.0123 |
| | 53,209,769 | 53,209,769 |
| 2021/2022 Estimated Payments in Lieu of Taxes (PILOTS) | (2,833,469) | (2,833,469) |
| Total 2021/2022 Tax Levy prior to Exclusions | 50,376,300 | 50,376,300 |
| Exclusions | | |
| 2021/2022 Capital Tax Levy | 1,778,780 | 1,700,000 |
| 2021/2022 BOCES Capital Project | 174,008 | 174,008 |
| 2021/2022 Tax Levy plus Exclusions | 52,329,088 | 52,250,308 |
| <i>Tax Levy Increase</i> | 2,118,985 | 2,040,205 |
| <i>Allowable Tax Levy Limit</i> | 4.22% | 4.06% |

2021/2022 Draft Budget - Tax Cap

| | 22/23 Preliminary Without Using Debt Service | 22/23 Preliminary Using Debt Service |
|--|---|---|
| 2021/2022 Tax Levy | 52,329,088 | 50,210,103 |
| 2021/2022 Tax Base Growth Factor | 1.00 | 1.00 |
| | 52,329,088 | 50,210,103 |
| 2021/2022 Payments in Lieu of Taxes (PILOTS) | 2,833,469 | 2,833,469 |
| 2021/2022 Capital Tax Levy | (1,952,788) | (1,874,008) |
| Allowable 2022/2023 Tax Levy | 53,209,769 | 51,169,564 |
| Allowable 2022/2023 Growth Factor (CPI) | 1.02 | 1.02 |
| | 54,273,964 | 52,192,955 |
| 2022/2023 Estimated Payments in Lieu of Taxes (PILOTS) | (2,833,469) | (2,833,469) |
| Total 2022/2023 Tax Levy prior to Exclusions | 51,440,495 | 49,359,486 |
| Exclusions | | |
| 2022/2023 Capital Tax Levy | 1,902,703 | 1,700,000 |
| 2022/2023 BOCES Capital Project | 174,008 | 174,008 |
| 2022/2023 Tax Levy plus Exclusions | 53,517,206 | 51,233,494 |
| Tax Levy Increase | 1,188,118 | 1,023,391 |
| Allowable Tax Levy Limit | 2.27% | 2.04% |

2021/2022 Draft Budget - Tax Cap

| | 23/24 Preliminary Without Using Debt Service | 23/24 Preliminary Using Debt Service |
|--|---|---|
| 2022/2023 Tax Levy | 53,517,206 | 51,233,494 |
| 2022/2023 Tax Base Growth Factor | 1.00 | 1.00 |
| | 53,517,206 | 51,233,494 |
| 2022/2023 Payments in Lieu of Taxes (PILOTS) | 2,833,469 | 2,833,469 |
| 2022/2023 Capital Tax Levy | (2,076,711) | (1,874,008) |
| Allowable 2023/2024 Tax Levy | 54,273,964 | 52,192,955 |
| Allowable 2023/2024 Growth Factor (CPI) | 1.02 | 1.02 |
| | 55,359,444 | 53,236,814 |
| 2023/2024 Estimated Payments in Lieu of Taxes (PILOTS) | (2,833,469) | (2,833,469) |
| Total 2022/2023 Tax Levy prior to Exclusions | 52,525,975 | 50,403,345 |
| Exclusions | | |
| 2023/2024 Capital Tax Levy | 1,912,238 | 1,700,000 |
| 2023/2024 BOCES Capital Project | 174,008 | 174,008 |
| 2023/2024 Tax Levy plus Exclusions | 54,612,221 | 52,277,353 |
| Tax Levy Increase | 1,095,014 | 1,043,859 |
| Allowable Tax Levy Limit | 2.05% | 2.04% |

2021/2022 Draft Budget - Tax Cap

| | 24/25 Preliminary Without Using Debt Service | 24/25 Preliminary Using Debt Service |
|--|---|---|
| 2023/2024 Tax Levy | 54,612,221 | 52,277,353 |
| 2023/2024 Tax Base Growth Factor | 1.00 | 1.00 |
| | 54,612,221 | 52,277,353 |
| 2023/2024 Payments in Lieu of Taxes (PILOTS) | 2,833,469 | 2,833,469 |
| 2023/2024 Capital Tax Levy | (2,086,246) | (1,874,008) |
| Allowable 2024/2025 Tax Levy | 55,359,444 | 53,236,814 |
| Allowable 2024/2025 Growth Factor (CPI) | 1.02 | 1.02 |
| | 56,466,633 | 54,301,551 |
| 2024/2025 Estimated Payments in Lieu of Taxes (PILOTS) | (2,833,469) | (2,833,469) |
| Total 2024/2025 Tax Levy prior to Exclusions | 53,633,164 | 51,468,082 |
| Exclusions | | |
| 2024/2025 Capital Tax Levy | 1,963,572 | 1,700,000 |
| 2024/2025 BOCES Capital Project | 174,008 | 174,008 |
| 2024/2025 Tax Levy plus Exclusions | 55,770,744 | 53,342,090 |
| Tax Levy Increase | 1,158,523 | 1,064,736 |
| Allowable Tax Levy Limit | 2.12% | 2.04% |

2021/2022 Draft Budget - Tax Cap

| | 25/26 Preliminary Without Using Debt Service | 25/26 Preliminary Using Debt Service |
|--|---|---|
| 2024/2025 Tax Levy | 55,770,744 | 53,342,090 |
| 2024/2025 Tax Base Growth Factor | 1.00 | 1.00 |
| | 55,770,744 | 53,342,090 |
| 2024/2025 Payments in Lieu of Taxes (PILOTS) | 2,833,469 | 2,833,469 |
| 2024/2025 Capital Tax Levy | (2,137,580) | (1,874,008) |
| Allowable 2025/2026 Tax Levy | 56,466,633 | 54,301,551 |
| Allowable 2025/2026 Growth Factor (CPI) | 1.02 | 1.02 |
| | 57,595,965 | 55,387,582 |
| 2025/2026 Estimated Payments in Lieu of Taxes (PILOTS) | (2,833,469) | (2,833,469) |
| Total 2025/2026 Tax Levy prior to Exclusions | 54,762,496 | 52,554,113 |
| Exclusions | | |
| 2025/2026 Capital Tax Levy | 1,976,812 | 1,700,000 |
| 2025/2026 BOCES Capital Project | 174,008 | 174,008 |
| 2025/2026 Tax Levy plus Exclusions | 56,913,316 | 54,428,121 |
| Tax Levy Increase | 1,142,573 | 1,086,031 |
| Allowable Tax Levy Limit | 2.05% | 2.04% |

2021/2022 Draft Budget - Tax Cap

| | 26/27 Preliminary Without Using Debt Service | 26/27 Preliminary Using Debt Service |
|--|---|---|
| 2025/2026 Tax Levy | 56,913,316 | 54,428,121 |
| 2025/2026 Tax Base Growth Factor | 1.00 | 1.00 |
| | 56,913,316 | 54,428,121 |
| 2025/2026 Payments in Lieu of Taxes (PILOTS) | 2,833,469 | 2,833,469 |
| 2025/2026 Capital Tax Levy | (2,150,820) | (1,874,008) |
| Allowable 2026/2027 Tax Levy | 57,595,965 | 55,387,582 |
| Allowable 2026/2027 Growth Factor (CPI) | 1.02 | 1.02 |
| | 57,595,965 | 55,387,582 |
| 2026/2027 Estimated Payments in Lieu of Taxes (PILOTS) | (2,833,469) | (2,833,469) |
| Total 2026/2027 Tax Levy prior to Exclusions | 55,914,416 | 53,661,864 |
| Exclusions | | |
| 2026/2027 Capital Tax Levy | 1,976,812 | 1,700,000 |
| 2026/2027 BOCES Capital Project | 174,008 | 174,008 |
| 2026/2027 Tax Levy plus Exclusions | 58,065,236 | 55,535,872 |
| Tax Levy Increase | 1,151,919 | 1,107,752 |
| Allowable Tax Levy Limit | 2.02% | 2.04% |

2021/2022 Draft Budget - Tax Cap

| | 27/28 Preliminary Without Using Debt Service | 27/28 Preliminary Using Debt Service |
|--|---|---|
| 2026/2027 Tax Levy | 58,065,236 | 55,535,872 |
| 2026/2027 Tax Base Growth Factor | 1.00 | 1.00 |
| | 58,065,236 | 55,535,872 |
| 2026/2027 Payments in Lieu of Taxes (PILOTS) | 2,833,469 | 2,833,469 |
| 2026/2027 Capital Tax Levy | (2,150,820) | (1,874,008) |
| Allowable 2027/2028 Tax Levy | 58,747,885 | 56,495,333 |
| Allowable 2027/2028 Growth Factor (CPI) | 1.02 | 1.02 |
| | 59,922,842 | 57,625,240 |
| 2027/2028 Estimated Payments in Lieu of Taxes (PILOTS) | (2,833,469) | (2,833,469) |
| Total 2027/2028 Tax Levy prior to Exclusions | 57,089,373 | 54,791,771 |
| Exclusions | | |
| 2027/2028 Capital Tax Levy | 1,615,923 | 1,615,923 |
| 2027/2028 BOCES Capital Project | 174,008 | 174,008 |
| 2027/2028 Tax Levy plus Exclusions | 58,879,304 | 56,581,702 |
| Tax Levy Increase | 814,069 | 1,045,830 |
| Allowable Tax Levy Limit | 1.40% | 1.88% |

2021/2022 Draft Budget - Tax Cap

| | Preliminary Without Using Debt Service | Preliminary Using Debt Service |
|---|---|-----------------------------------|
| <i>Total Levy Increase 2020/2021 thru 2027/2028</i> | 8,669,201 | 6,371,599 |
| <i>Average Annual Increase</i> | 1,083,650 | 796,450 |
| <i>Eight Year Percent of Increase</i> | 17.27% | 12.69% |
| <i>Average Yearly Percent of Increase</i> | 2.16% | 1.59% |

Next Steps

- ▶ Analysis of ThoughtPartner community group responses
- ▶ Continue to work on budget efficiencies
- ▶ Finalize Tax Cap
- ▶ BOE Public Sessions to review progress with expenses & revenue calculations
 - ▶ February 25th
 - ▶ March 10th
 - ▶ March 25th

Questions?



VICTOR CENTRAL

SCHOOL DISTRICT