



# Monthly Financial Report

(Unaudited)

For the Month Ended

**DECEMBER 31, 2020**

Renton, Washington

SERVICE | EXCELLENCE | EQUITY

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RENTON SCHOOL DISTRICT NO. 403  
MONTHLY FINANCIAL REPORT  
FOR THE MONTH OF DECEMBER 31, 2020

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**RENTON SCHOOL DISTRICT NO. 403  
MONTHLY FINANCIAL REPORT  
FOR THE MONTH ENDED DECEMBER 31, 2020**

**EXECUTIVE SUMMARY**

This Executive Summary is intended to provide financial information as we move through the year. Key messages about the attached statements are provided below:

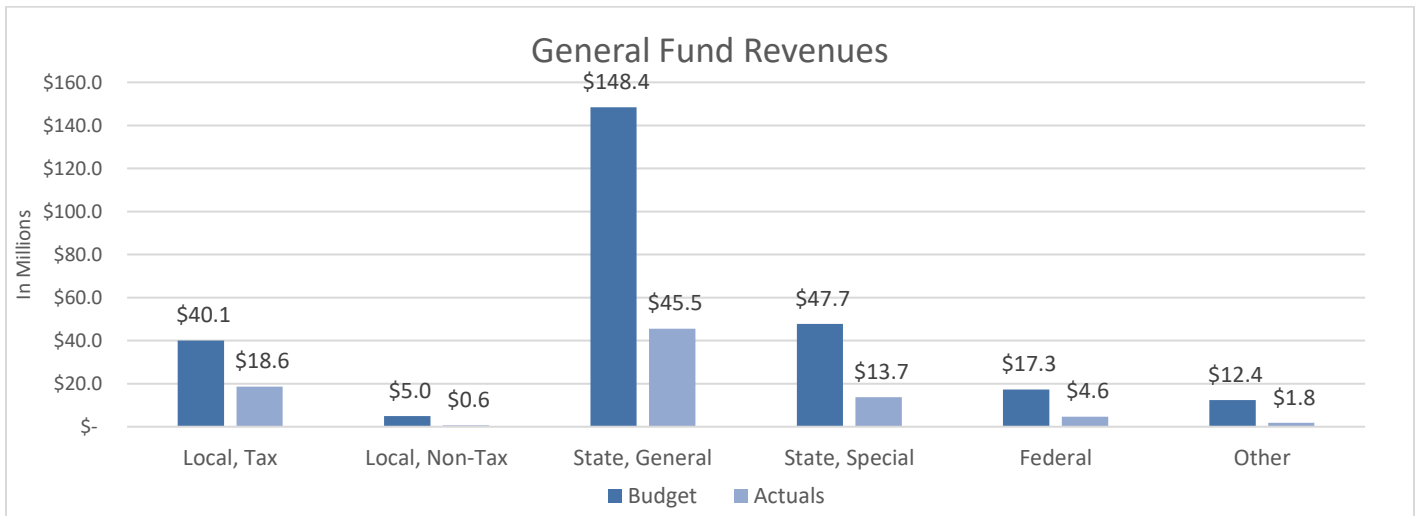
It is worth noting that the fiscal year 2020-21 began under unconventional circumstances where traditional data trending and financial expectations are disrupted systemically. The following narrative is provided consistent with prior years' presentations but with caveats where appropriate. Caution must be exercised in the review of all trend data because of the unique circumstances experienced this year.

**GENERAL FUND**

Of all the funds, the General Fund contains the largest spectrum of revenue sources. The fourth month of the fiscal year (December) property tax collections receipts were at 46.28% of overall collection expectations. This is statistically consistent with prior years recovering from lagging collections in the first three months. Property taxes are typically impacted by valuation growth and collection activity. The property market continues to grow with new additions and improvements adding to the rolls. Uncollected amounts transition to a delinquent property tax role which may be collected in the future.

The COVID-19 crisis continues to impact local non-tax revenues. School closures have reduced our overall local revenues substantially. The loss in local revenues is offset by a corresponding drop in expenditures. Through December, activity is stifled with non-tax revenues at 12.84% off 36.05% of traditionally expected revenues. Schools reopening may recover some of this pattern, but much is uncertain.

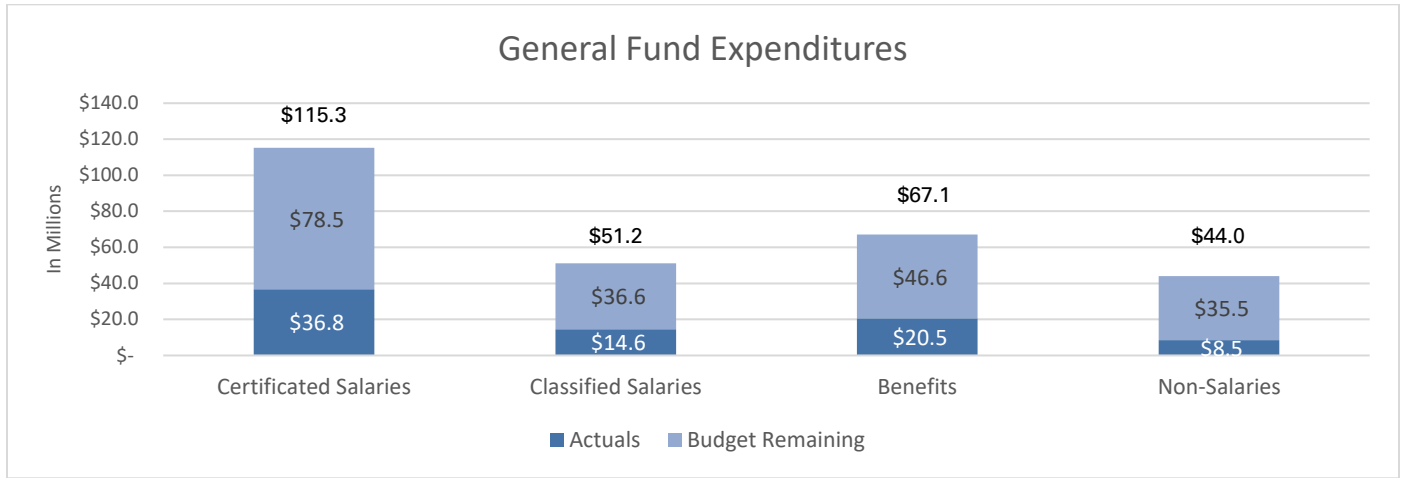
State, general purpose revenues will be affected by COVID-19 but not immediately. Revenues in November are based on our budget estimates and will continue to appear unaffected through December. The state will begin to adjust for the current year impacts of student populations and ancillary services in January. Through December, the District received general purpose revenue equal to 31.36% of annual amounts. State Special Purpose revenues are 28.77% and Federal revenue collections are 26.46% of annual expectations. In total, the District has received 31.72% of budgeted annual revenues.



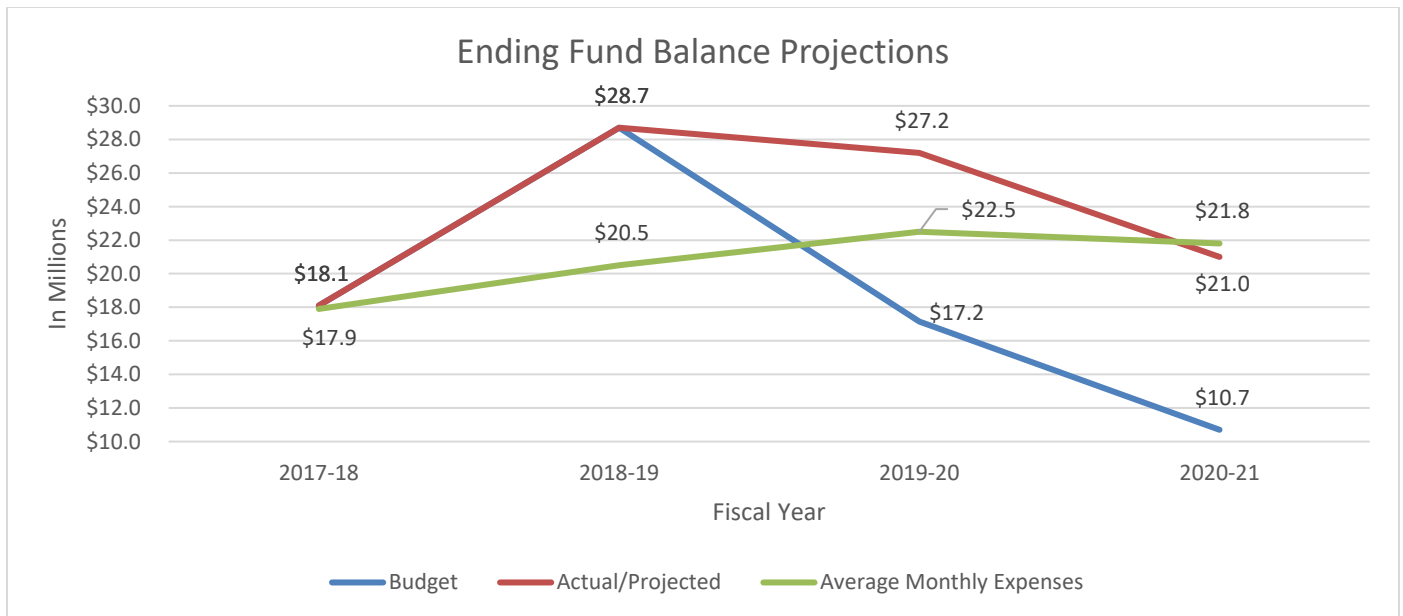
Certificated salaries are 31.88% of annual certificated salary allocations. Classified salaries have expended 28.47% of allocated classified salary allocations and benefits are performing at 30.60%. The current expenditure pattern indicates that expenditure amounts are trending lower throughout the budget. This has been the result of continued cost saving measures and COVID-19 school closure impacts. As budgeted, the operating revenues and expenditures are out of balance and reflect a programmed structural deficit. This deficit will continue to change as the current crisis continues.

EXECUTIVE SUMMARY - CONTINUED

Non-salary related expenditures have been reduced in the current year due to the COVID-19 school closures. While supply spending has been occurring to meet operational and safety needs, the total supply expenditures for the year have reduced below anticipated levels. The overall effect of the CARES act resources will provide a positive impact to the fund balance.



Total General Fund expenditures are 28.89% of the annual budget. While the COVID-19 crisis continues to evolve, the District’s **predictive model** projects the fiscal deficit could vary significantly depending on the extent of the crisis. Below is an illustrated potential impact of the **predictive modeling** results. With the increase in fund balance for 2019-20, the District’s trajectory changed slightly. The extent of the change will depend upon changing variables. Current estimates position the General Fund at \$21.0 million in ending fund balance for yearend.



CAPITAL PROJECTS FUND

The current property tax collections received represent 44.37% of total expected collections. This revenue has been impacted by the COVID-19 crisis. The impact to the Capital Fund is less than 2.0% lag in collection amounts during 2019-20 fiscal year. It is reasonable that this pattern will continue into 2020-21 and potentially increase. The total fund collected revenues for fiscal year 2020-21 are progressing representing 43.66% of budgeted amounts. Expenditures are operating within planned margins totaling 18.70% of total appropriations.

## EXECUTIVE SUMMARY - CONTINUED

### DEBT SERVICE FUND

The current property tax collections are 49.06% received to date. Investment income continues to perform beyond expectations providing a lift to the fund. Expenditures reflect 0.01% of budgeted allocations that service the District's debt. The first expenditures will be incurred in December when the first of two debt service payments are made.

### ASB FUND

The Associated Student Body Fund is expected to slow significantly with the current school closures and slow return. The combined ASB Fund has received 3.52% of the year expected revenues. The total expenditure percentage currently at 3.93%. School based expenditures are approximately zero.

### TRANSPORTATION VEHICLE FUND

The Transportation Vehicle Fund only receives revenue through State funding in August, or extraordinary items, and interest on fund reserves. The current collections representation the interest earnings associated with the fund. Expenditures are limited to school bus purchases with 0.00% of the budget expended.

**RENTON SCHOOL DISTRICT NO. 403  
GENERAL FUND  
BUDGET STATUS REPORT  
AS OF DECEMBER 31, 2020**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues:</b>						
<b>Local Revenues:</b>						
Local Taxes	\$ 40,084,651	\$ 159,312	\$ 18,550,933		\$ (21,533,718)	46.28%
Non-Tax	4,995,741	118,307	641,498		(4,354,243)	12.84%
<b>Total Local Revenues</b>	<u>45,080,392</u>	<u>277,619</u>	<u>19,192,431</u>		<u>(25,887,961)</u>	42.57%
<b>State Revenues:</b>						
General Purpose	148,399,480	13,354,779	46,535,240		(101,864,240)	31.36%
Special Purpose	47,679,596	5,012,594	13,715,869		(33,963,727)	28.77%
<b>Total State Revenues</b>	<u>196,079,076</u>	<u>18,367,373</u>	<u>60,251,109</u>		<u>(135,827,967)</u>	30.73%
<b>Federal Revenues:</b>						
General Purpose	4,500	-	-		(4,500)	0.00%
Special Purpose	17,568,448	1,131,527	4,648,163		(12,920,285)	26.46%
<b>Total Federal Revenues</b>	<u>17,572,948</u>	<u>1,131,527</u>	<u>4,648,163</u>		<u>(12,924,785)</u>	26.45%
<b>Other Revenues:</b>						
Revenues From Other School Districts	895,764	49,000	147,535		(748,229)	16.47%
Revenues From Other Agencies	10,417,686	170,772	909,843		(9,507,843)	8.73%
Other Financing Sources	803,958	(12,706)	761,913		(42,045)	94.77%
<b>Total Other Revenues</b>	<u>12,117,408</u>	<u>207,066</u>	<u>1,819,291</u>		<u>(10,298,117)</u>	15.01%
<b>Total Revenues</b>	<u>\$ 270,849,824</u>	<u>\$ 19,983,585</u>	<u>\$ 85,910,994</u>		<u>\$ (184,938,830)</u>	31.72%
<b>Expenditures By Program:</b>						
Regular Instruction	\$ 141,086,490	\$ 9,951,315	41,698,077	\$ 83,686,670	\$ 15,701,742	88.87%
Special Education Instruction	44,126,743	3,581,981	14,120,896	28,134,109	1,871,737	95.76%
Vocational Education Instruction	11,024,697	823,372	3,515,942	6,405,890	1,102,864	90.00%
Compensatory Education Instruction	22,866,439	1,471,041	6,147,656	11,662,144	5,056,638	77.89%
Other Instructional Programs	7,398,818	118,184	532,250	783,392	6,083,176	17.78%
Community Services	2,070,785	94,539	392,550	741,953	936,283	54.79%
Support Services	49,745,852	2,844,621	14,002,183	21,781,905	13,961,764	71.93%
<b>Total Expenditures By Program</b>	<u>\$ 278,319,824</u>	<u>\$ 18,885,053</u>	<u>\$ 80,409,555</u>	<u>\$ 153,196,064</u>	<u>\$ 44,714,205</u>	83.93%
<b>Operating Transfers Out</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
<b>Excess Resources Over/ (Under)</b>						
<b>Expenditures and Other Sources/Uses</b>	<u>\$ (7,470,000)</u>	<u>\$ 1,098,532</u>	<u>\$ 5,501,439</u>			
<b>Beginning Fund Balance</b>	<u>\$ 18,200,000</u>		<u>\$ 27,162,532</u>			
<b>Ending Fund Balance</b>	<u>\$ 10,730,000</u>		<u>32,663,971</u>			

**RENTON SCHOOL DISTRICT NO. 403**  
**THREE YEAR COMPARISON OF REVENUES BY FUNDING SOURCE**  
**AS OF DECEMBER 31, 2020**  
**YEAR TO DATE**

Fiscal Year	2018-19				2019-20				2020-21			
	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received
<b>Major Revenues - Description</b>												
Local Taxes	\$ 45,121,910	\$ 181,710	\$ 24,564,361	54.44%	\$ 39,216,113	\$ 126,332	\$ 17,695,999	45.12%	\$ 40,084,651	\$ 159,312	\$ 18,550,933	46.28%
Local Support	4,842,930	275,695	1,967,682	40.63%	5,189,929	415,740	2,537,236	48.89%	4,995,741	118,307	641,498	12.84%
State Apportionment	144,194,138	12,974,309	46,801,793	32.46%	148,331,421	13,496,748	46,488,680	31.34%	148,399,480	13,354,779	46,535,240	31.36%
State Grants	44,967,261	3,681,631	13,388,943	29.77%	49,463,640	5,194,747	14,095,733	28.50%	47,679,596	5,012,594	13,715,869	28.77%
Federal Grants - General Purpose	3,000	-	-	0.00%	3,000	-	-	0.00%	4,500	-	-	0.00%
Federal Grants - Special Purpose	15,423,497	913,755	3,757,020	24.36%	17,686,841	1,197,997	5,755,185	32.54%	17,568,448	1,131,527	4,648,163	26.46%
Other School District	870,000	-	-	0.00%	702,000	118,411	433,085	61.69%	895,764	49,000	147,535	16.47%
Other Entities	1,610,247	156,730	648,076	40.25%	8,420,344	38,827	746,494	8.87%	10,417,686	170,772	909,843	8.73%
Other Financial Resources	843,200	15,446	943,781	111.93%	420,532	11,171	656,701	156.16%	803,958	(12,706)	761,913	94.77%
<b>Total</b>	<b>\$ 257,876,183</b>	<b>\$ 18,199,276</b>	<b>\$ 92,071,657</b>	<b>35.70%</b>	<b>\$ 269,433,819</b>	<b>\$ 20,599,974</b>	<b>\$ 88,409,113</b>	<b>32.81%</b>	<b>\$ 270,849,824</b>	<b>\$ 19,983,585</b>	<b>\$ 85,910,995</b>	<b>31.72%</b>

**RENTON SCHOOL DISTRICT NO. 403**  
**THREE YEAR COMPARISON OF EXPENDITURES BY MAJOR OBJECT**  
**AS OF DECEMBER 31, 2020**  
**YEAR TO DATE**

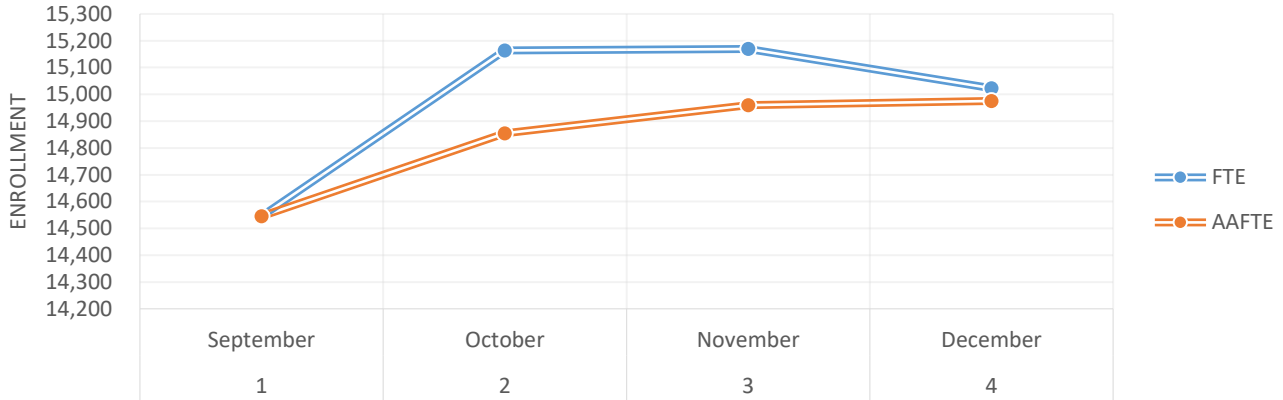
Fiscal Year	2018-19				2019-20				2020-21			
	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended
Expenditures - Major Object												
Salaries - Certificated Employees	\$ 108,578,221	\$ 8,475,670	\$ 34,299,399	31.59%	\$ 115,860,765	\$ 9,269,343	\$ 37,586,368	32.44%	\$ 115,435,457	\$ 9,047,189	\$ 36,804,515	31.88%
Salaries - Classified Employees	44,416,960	3,720,083	14,074,649	31.69%	48,761,389	4,206,671	16,138,580	33.10%	51,192,682	3,554,383	14,574,358	28.47%
Employee Benefits and Taxes	59,026,689	4,577,981	18,223,890	30.87%	68,793,404	5,336,890	20,412,470	29.67%	67,068,986	5,112,741	20,521,280	30.60%
Supplies, Inst. Resources	17,213,492	417,556	4,427,809	25.72%	19,753,749	553,652	3,981,095	20.15%	23,428,097	254,144	2,532,467	10.81%
Purchase Services	27,493,778	2,191,306	8,132,704	29.58%	23,384,710	1,386,737	7,927,719	33.90%	20,278,102	907,295	5,918,920	29.19%
Travel	587,460	16,258	124,141	21.13%	598,583	51,157	146,195	24.42%	409,715	2,287	4,062	0.99%
Capital Outlay	501,106	7,231	24,876	4.96%	488,781	2,173	86,986	17.80%	506,830	7,015	53,953	10.65%
Transfers (Net)	(40,000)	36,126	171,964	-429.91%	40,000	29,754	121,259	303.15%	-	-	-	0.00%
<b>Total</b>	<b>\$ 257,777,706</b>	<b>\$ 19,442,210</b>	<b>\$ 79,479,432</b>	<b>30.83%</b>	<b>\$ 277,681,381</b>	<b>\$ 20,836,377</b>	<b>\$ 86,400,672</b>	<b>31.12%</b>	<b>\$ 278,319,869</b>	<b>\$ 18,885,053</b>	<b>\$ 80,409,555</b>	<b>28.89%</b>



# RENTON SCHOOL DISTRICT NO. 403 ENROLLMENT ANALYSIS AS OF DECEMBER 31, 2020 YEAR TO DATE

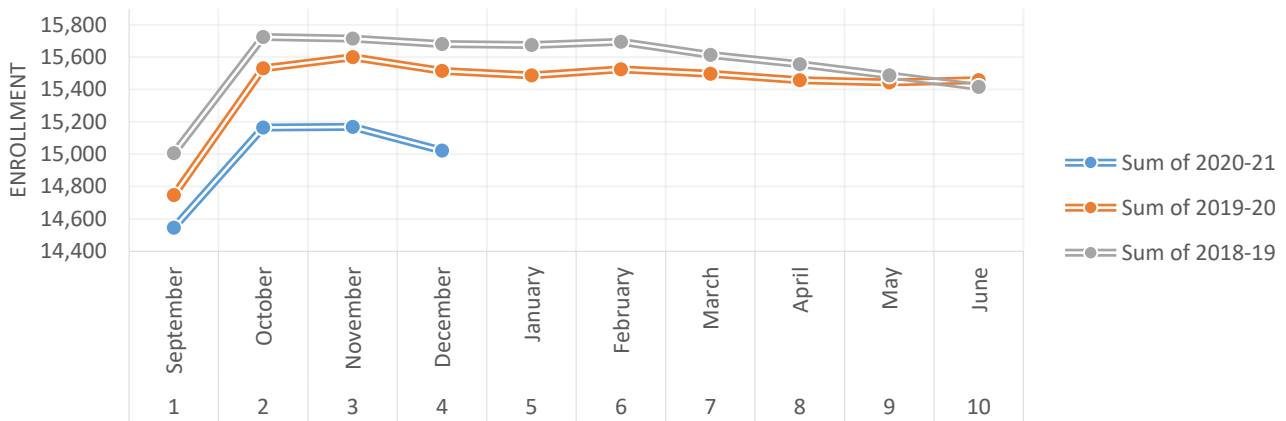
## Full-Time Equivalent (FTE) Vs. Annual Average Full-Time Equivalent (AAFTE)

Fiscal Year 2020-21



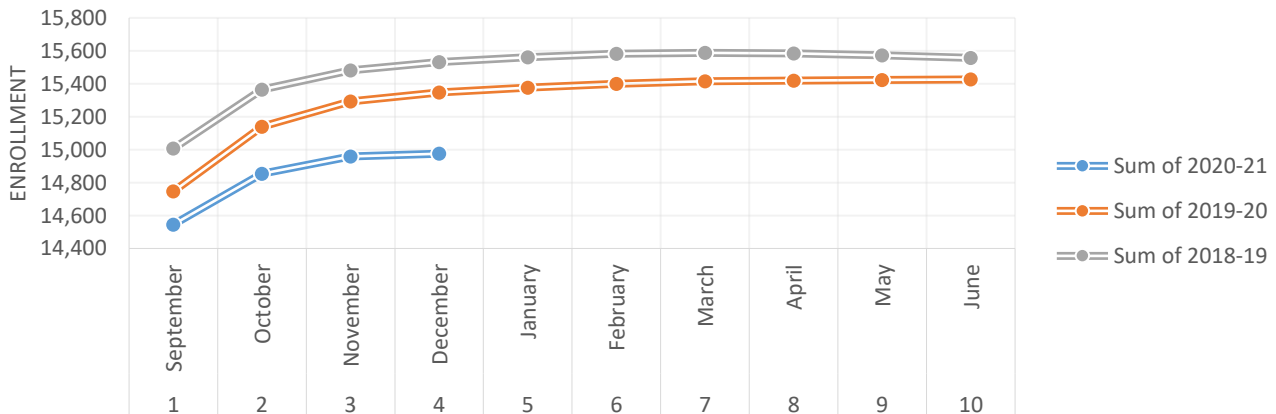
## Three Year Comparative Analysis

Full Time equivalent (FTE) Enrollments



## Three Year Comparative Analysis

Annual Average Full Time equivalent (AAFTE) Enrollments



**RENTON SCHOOL DISTRICT NO. 403  
CAPITAL PROJECTS FUND  
BUDGET STATUS REPORT  
AS OF DECEMBER 31, 2020**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues:</b>						
<b>Local Revenues:</b>						
Local Taxes	\$ 25,249,440	\$ 95,032	11,298,931		\$ (13,950,509)	44.75%
Non-Tax	<u>2,280,000</u>	<u>333,260</u>	<u>1,148,344</u>		<u>(1,131,656)</u>	50.37%
<b>Total Local Revenues</b>	<u>27,529,440</u>	<u>428,292</u>	<u>12,447,275</u>		<u>(15,082,165)</u>	45.21%
<b>Other Revenues:</b>						
Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	
<b>Total Other Revenues</b>	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	
<b>Total Revenues</b>	<u>\$ 27,529,440</u>	<u>\$ 428,292</u>	<u>12,447,275</u>		<u>\$ (15,082,165)</u>	45.21%
<b>Expenditures By Program:</b>						
Sites	\$ 12,462,984	\$ 50,242	214,364	\$ 916,706	\$ 11,331,913	9.08%
Buildings	93,296,578	1,734,770	3,641,561	10,775,409	78,879,608	15.45%
Equipment	10,637,313	1,976,524	4,576,397	2,544,246	3,516,671	66.94%
Energy	-	104,549	565,518	132,367	(697,885)	
Bond Issuance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<b>Total Expenditures By Program</b>	<u>\$ 116,396,875</u>	<u>\$ 3,867,534</u>	<u>8,999,289</u>	<u>\$ 14,387,280</u>	<u>\$ 93,010,307</u>	20.09%
<b>Operating Transfers Out</b>	<u>\$ 800,000</u>	<u>\$ (13,189)</u>	<u>759,478</u>	<u>\$ -</u>	<u>\$ 40,522</u>	94.93%
<b>Excess Resources (Over)/ Under Expenditures and Other Sources/Uses</b>	<u>(89,667,435)</u>	<u>(3,426,053)</u>	<u>2,688,507</u>			
<b>Beginning Fund Balance</b>	<u>\$ 131,429,681</u>		<u>142,335,067</u>			
<b>Ending Fund Balance</b>	<u>\$ 41,762,246</u>		<u>145,023,574</u>			

**RENTON SCHOOL DISTRICT NO. 403  
DEBT SERVICE FUND  
BUDGET STATUS REPORT  
AS OF DECEMBER 31, 2020**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues:</b>						
Local Taxes	\$ 27,610,600	\$ 114,247	\$ 13,658,749		\$ (13,951,851)	49.47%
Local Support Non-Tax	100,000	19,990	67,652		(32,348)	67.65%
<b>Total Revenues</b>	<u>27,710,600</u>	<u>\$ 134,237</u>	<u>13,726,401</u>		<u>\$ (13,984,199)</u>	49.53%
<b>Expenditures:</b>						
Matured Bonds	\$ 17,570,000	\$ 17,570,000	\$ 17,570,000	\$ -	\$ -	100.00%
Interest on Bonds	15,187,480	8,239,785	8,239,785	-	6,947,695	54.25%
Bond Transfer Fees	500,000	-	2,162	-	497,838	0.43%
<b>Total Expenditures</b>	<u>\$ 33,257,480</u>	<u>\$ 25,809,785</u>	<u>\$ 25,811,947</u>	<u>\$ -</u>	<u>\$ 7,445,533</u>	77.61%
<b>Other Financing Sources/(Uses) Net</b>	-	-	-	-	-	
<b>Operating Transfers Out</b>	-	-	-			
<b>Excess Resources Over/ (Under)</b>						
<b>Expenditures and Other Sources/Uses</b>	\$ (5,546,880)	\$ (25,675,549)	\$ (12,085,546)			
<b>Beginning Fund Balance</b>	\$ 17,320,000		\$ 17,824,950			
<b>Ending Fund Balance</b>	<u>\$ 11,773,120</u>		<u>\$ 5,739,404</u>			

**RENTON SCHOOL DISTRICT NO. 403  
ASSOCIATED STUDENT BODY FUND  
BUDGET STATUS REPORT  
AS OF DECEMBER 31, 2020**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues:</b>						
General Student Body	\$ 433,765	\$ 1,790	\$ 20,337		\$ (413,428)	4.69%
Athletics	317,005	-	(2,794)		(319,799)	-0.88%
Classes	52,025	-	-		(52,025)	0.00%
Clubs	586,503	345	3,675		(582,828)	0.63%
Private Moneys	<u>20,174</u>	<u>-</u>	<u>30,470</u>		<u>10,296</u>	151.04%
<b>Total Revenues</b>	<b>\$ 1,409,472</b>	<b>\$ 2,135</b>	<b>\$ 51,688</b>		<b>\$ (1,357,784)</b>	<b>3.67%</b>
<b>Expenditures:</b>						
General Student Body	\$ 359,715	\$ 685	\$ 10,429	\$ 7,594	\$ 341,691	5.01%
Athletics	354,854	5,031	22,992	11,575	320,287	9.74%
Classes	33,496	-	-	-	33,496	0.00%
Clubs	529,776	400	3,870	-	525,906	0.73%
Private Moneys	<u>35,140</u>	<u>6,577</u>	<u>7,004</u>	<u>-</u>	<u>28,136</u>	19.93%
<b>Total Expenditures</b>	<b>\$ 1,312,981</b>	<b>\$ 12,694</b>	<b>\$ 44,296</b>	<b>\$ 19,169</b>	<b>\$ 1,249,516</b>	<b>4.83%</b>
<b>Excess Resources Over/ (Under)</b>						
Expenditures and Other Sources/Uses	<u>96,491</u>	<u>(10,559)</u>	<u>7,392</u>			
<b>Beginning Fund Balance</b>	<b>\$ 1,131,752</b>		<b>\$ 1,173,583</b>			
<b>Ending Fund Balance</b>	<b>\$ 1,228,243</b>		<b>\$ 1,180,975</b>			

**RENTON SCHOOL DISTRICT NO. 403  
TRANSPORTATION VEHICLE FUND  
BUDGET STATUS REPORT  
AS OF DECEMBER 31, 2020**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues/Other Financing Sources:</b>						
Local Non-Tax	\$ 10,000	\$ 948	\$ 3,860		\$ (6,140)	38.60%
State, Special Purpose	739,443	-	-		(739,443)	0.00%
Other Financing Sources	-	-	-		-	
<b>Total Revenues/Other Financing Sources</b>	<u>\$ 1,589,443</u>	<u>\$ 948</u>	<u>\$ 3,860</u>		<u>\$ (1,585,583)</u>	0.24%
<b>Expenditures:</b>						
Equipment	\$ 2,253,552	\$ -	\$ -	\$ 788,474	\$ 1,465,078	34.99%
<b>Total Expenditures</b>	<u>\$ 2,253,552</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 788,474</u>	<u>\$ 1,465,078</u>	0.00%
<b>Excess Resources Over/ (Under)</b>						
<b>Expenditures and Other Sources/Uses</b>	<u>\$ (664,109)</u>	<u>\$ 948</u>	<u>\$ 3,860</u>			
<b>Beginning Fund Balance</b>	<u>\$ 1,403,552</u>		<u>\$ 1,471,633</u>			
<b>Ending Fund Balance</b>	<u>\$ 739,443</u>		<u>\$ 1,475,493</u>			

**RENTON SCHOOL DISTRICT NO. 403  
CAPITAL PROJECTS FUND  
PROJECT SUMMARY - FISCAL YEAR  
AS OF DECEMBER 31, 2020**

PROJECT NAME	BUDGET	CURRENT MONTH	YTD ACTUALS	ENCUMBERED	BUDGET BALANCE	YTD PERCENT
<b>2016 CAPITAL LEVY</b>						
Sartori Elementary	-	398	1,775	7,217	(8,992)	0.00%
Fields and Grounds	4,658,901	13,440	85,424	83,307	4,490,169	96.38%
Floors/Finishes	739,519	847	4,094	100,505	634,920	85.86%
Interior Architecture	378,563	934	934	31,569	346,060	91.41%
Major Remodel	-	200,659	436,770	215,341	(652,111)	0.00%
Mechanical	6,114,768	141,964	299,849	615,171	5,199,747	85.04%
Minor Remodel	365,019	785	785	54,738	309,496	84.79%
Signage	191,849	24,295	77,083	201,220	(86,454)	-45.06%
Roofing	-	-	-	66,197	(66,197)	0.00%
Safety	-	163,793	361,169	262,056	(623,225)	0.00%
Overhead	650,921	68,601	287,998	178,758	184,166	28.29%
<b>TOTAL 2016 PROJECTS</b>	<b>13,099,540</b>	<b>615,716</b>	<b>1,555,883</b>	<b>1,816,078</b>	<b>9,727,579</b>	<b>74.26%</b>
<b>2019 Bond Program</b>						
Audio/Visual	851,295	-	-	-	851,295	100.00%
Door Hardware	198,450	-	-	18,445	180,005	90.71%
Electrical	7,888,407	-	9,151	638,417	7,240,839	91.79%
Exterior Finishes	65,397	-	-	22,806	42,591	65.13%
Fields and Grounds	5,201,628	12,507	37,524	625,888	4,538,216	87.25%
Floor/Finishes	3,909,062	3,736	43,892	237,229	3,627,941	92.81%
Interior Architecture	670,048	2,000	24,484	26,826	618,738	92.34%
Major Construction	16,537,500	729,459	787,402	4,607,518	11,142,580	67.38%
Major Remodel/Addition	17,735,862	60,283	131,873	581,827	17,022,161	95.98%
Mechanical	3,528,000	178,993	776,772	587,218	2,164,010	61.34%
Plumbing	1,011,427	6,473	14,376	91,915	905,136	89.49%
Roofing	-	-	-	55,720	(55,720)	0.00%
Windows	-	2,680	6,582	86,306	(92,888)	0.00%
Overhead	875,000	85,808	277,093	788,820	(190,913)	-21.82%
<b>TOTAL 2019 PROJECTS</b>	<b>58,472,076</b>	<b>1,081,938</b>	<b>2,109,150</b>	<b>8,368,935</b>	<b>47,993,991</b>	<b>82.08%</b>
<b>STATE FUNDED PROJECTS</b>						
Major Remodel/Addition	60,000	-	-	86,846	(26,846)	-44.74%
<b>LOCAL IMPACT FEES</b>						
Property Acquisition	-	-	-	-	-	0.00%
<b>OTHER PROJECTS</b>						
Major Remodel/Addition	40,000	-	8,420	364	31,217	78.04%
Local Overhead	-	1,449	1,449	18,551	(20,000)	0.00%
<b>TOTAL OTHER PROJECTS</b>	<b>40,000</b>	<b>1,449</b>	<b>9,869</b>	<b>364</b>	<b>31,217</b>	<b>78.04%</b>
<b>TECHNOLOGY LEVY</b>	<b>47,591,652</b>	<b>2,155,243</b>	<b>6,083,865</b>	<b>4,073,056</b>	<b>37,434,731</b>	<b>78.66%</b>
<b>TOTAL PROJECTS</b>	<b>\$ 119,203,268</b>	<b>\$ 3,854,346</b>	<b>\$ 9,758,767</b>	<b>\$ 14,258,432</b>	<b>\$ 95,187,517</b>	<b>79.85%</b>

**RENTON SCHOOL DISTRICT NO. 403  
CAPITAL FUNDS  
PROJECT SUMMARY - PROJECT LIFE  
AS OF DECEMBER 31, 2020**

PROJECTS	ORIGINAL BUDGET	CHANGES	REVISED BUDGET	YTD ACTUALS	ENCUMBERED	TOTAL ALLOCATED	BUDGET BALANCE	% ALLOCATED
<b>2016 CAPITAL LEVY</b>								
Sartori Elementary	45,057,408	-	45,057,408	1,775	7,217	45,016,875	40,533	99.91%
Building Envelope	255,730	-	255,730	-	-	-	255,730	0.00%
Door Hardware	110,676	-	110,676	-	-	-	110,676	0.00%
Electrical	292,693	-	292,693	-	23,450	23,450	269,243	8.01%
Fields and Grounds	11,491,537	147,197	11,638,734	85,424	83,307	1,997,557	9,641,177	17.16%
Floors/Finishes	3,855,826	-	3,855,826	4,094	100,505	342,281	3,513,546	8.88%
Interior Architecture	1,468,942	-	1,468,942	934	31,569	229,004	1,239,938	15.59%
Major Remodel	5,224,117	-	5,224,117	436,770	215,341	1,122,591	4,101,526	21.49%
Mechanical	7,324,719	-	7,324,719	299,849	615,171	1,026,860	6,297,859	14.02%
Minor Remodel	658,365	-	658,365	785	54,738	55,523	602,842	8.43%
Plumbing	199,101	-	199,101	-	-	-	199,101	0.00%
Property Acquisition	292,019	-	292,019	-	-	292,019	-	100.00%
Roofing	4,655,128	-	4,655,128	-	66,197	1,966,063	2,689,066	42.23%
Safety	6,965,256	-	6,965,256	361,169	262,056	5,119,521	1,845,735	73.50%
Signage	1,158,277	117,997	1,276,274	77,083	201,220	399,794	876,479	31.33%
Windows	758,477	-	758,477	-	-	-	758,477	0.00%
Overhead	1,093,346	-	1,093,346	287,998	178,758	1,093,346	-	100.00%
Financing	50,330	-	50,330	-	-	50,330	-	100.00%
Contingency	2,907,224	(265,194)	2,642,030	-	-	-	2,642,030	0.00%
<b>TOTAL 2016 CAPITAL LEVY</b>	<b>93,819,172</b>	<b>-</b>	<b>93,819,172</b>	<b>1,555,883</b>	<b>1,839,528</b>	<b>58,735,213</b>	<b>35,083,958</b>	<b>62.60%</b>
<b>2019 BOND PROGRAM</b>								
Audio/Visual	851,295	-	851,295	-	-	-	851,295	0.00%
Door Hardware	198,450	-	198,450	-	18,445	18,445	180,005	9.29%
Electrical	13,691,771	-	13,691,771	9,151	638,417	694,720	12,997,052	5.07%
Exterior Finishes	848,244	-	848,244	-	22,806	38,240	810,004	4.51%
Fields and Grounds	38,216,918	80,000	38,296,918	37,524	625,888	2,898,692	35,398,226	7.57%
Floor/Finishes	9,556,847	-	9,556,847	43,892	237,229	1,070,802	8,486,045	11.20%
Interior Architecture	1,664,792	-	1,664,792	24,484	26,826	64,410	1,600,382	3.87%
Major Construction	67,843,781	-	67,843,781	787,402	4,607,518	5,956,576	61,887,205	8.78%
Major Remodel/Addition	63,645,409	2,100,000	65,745,409	131,873	581,827	959,590	64,785,819	1.46%
Mechanical	14,730,951	-	14,730,951	776,772	587,218	3,110,961	11,619,990	21.12%
Plumbing	1,613,392	-	1,613,392	14,376	91,915	120,123	1,493,269	7.45%
Property Acquisition	4,862,025	-	4,862,025	-	-	9,550	4,852,475	0.20%
Roofing	1,588,046	-	1,588,046	-	55,720	894,099	693,947	56.30%
Safety and Security	8,682,188	-	8,682,188	-	-	-	8,682,188	0.00%
Windows	724,028	-	724,028	6,582	86,306	402,824	321,204	55.64%
Overhead	4,629,828	-	4,629,828	277,093	788,820	2,415,841	2,213,987	52.18%
Contingency	16,252,035	(2,180,000)	14,072,035	-	-	-	14,072,035	0.00%
<b>TOTAL 2019 BOND PROGRAM</b>	<b>249,600,000</b>	<b>-</b>	<b>249,600,000</b>	<b>2,109,150</b>	<b>8,368,935</b>	<b>18,654,871</b>	<b>230,945,128</b>	<b>7.47%</b>
<b>STATE PROJECTS</b>								
Major Remodel/Addition	60,000	-	60,000	-	86,846	-	-	-
Vera Risdon Middle School	3,900,000	(115,440)	3,784,560	-	-	3,784,560	-	100.00%
	3,960,000	(115,440)	3,844,560	-	86,846	3,784,560	-	
<b>LOCAL IMPACT FEES</b>								
Vera Risdon Middle School	-	740,166	740,166	-	-	740,166	-	100.00%
Land Acquisition	-	8,000,000	8,000,000	-	-	7,771,347	228,653	97.14%
<b>TOTAL LOCAL IMPACT FEES</b>	<b>-</b>	<b>8,740,166</b>	<b>8,740,166</b>	<b>-</b>	<b>-</b>	<b>8,511,512</b>	<b>228,653</b>	
<b>OTHER</b>								
Door Upgrades	-	358,168	358,168	-	-	323,168	35,000	90.23%
Roof Upgrades	-	485,404	485,404	-	-	485,904	(500)	100.10%
Boilers	-	230,649	230,649	-	-	230,649	-	100.00%
Floors/Finishes	-	436,818	436,818	-	-	453,712	(16,894)	103.87%
Building Reconfigure	25,000	(1,234)	23,766	-	-	23,766	-	100.00%
Electrical	-	-	-	-	-	184,180	(184,180)	0.00%
Major Remodel/Addition	-	40,000	40,000	8,420	364	41,346	(1,346)	103.36%
Local Overhead	-	-	-	1,449	18,551	26,699	(26,699)	0.00%
<b>TOTAL OTHER</b>	<b>25,000</b>	<b>1,549,805</b>	<b>1,574,805</b>	<b>9,869</b>	<b>18,915</b>	<b>1,769,424</b>	<b>(194,619)</b>	<b>112.36%</b>
<b>TECHNOLOGY LEVY</b>	<b>72,715,719</b>	<b>-</b>	<b>72,715,719</b>	<b>6,083,865</b>	<b>4,073,056</b>	<b>72,715,719</b>	<b>11,274,596</b>	<b>100.00%</b>
<b>TOTAL PROJECTS</b>	<b>\$ 420,059,891</b>	<b>\$ 10,174,531</b>	<b>\$ 430,234,422</b>	<b>\$ 9,758,767</b>	<b>\$ 14,300,434</b>	<b>\$ 164,171,299</b>	<b>\$ 277,337,716</b>	<b>38.16%</b>